

Ventura College Foundation
Board of Directors

Executive Committee Meeting

January 7th, 2026 8:30-9:30 AM

71 Day Rd, Ventura CA 93003

<https://vcccd-edu.zoom.us/j/83652528402?pwd=xH04cWUaGAlFew2WIOM5xEkBM9zgNY.1>

Meeting ID: 836 5252 8402

Passcode: 787195

Executive Committee Members (8): Nicole Kreutz, Board Chair & Executive Committee Chair | Rob van Nieuwburg, Vice Chair, Marketplace Committee Chair & Governance Committee Chair | Abra Flores, Secretary & Program Sustainability Chair | Dustin Tondreau, Board Treasurer & Finance Committee Chair | Ed Summers, Investment Committee Chair & Audit Committee Chair | Dr. Luca Lewis, Interim College President | Anne Paul King, Executive Director | Debe Bylo, Scholarship and Grants Committee Chair

AGENDA

- 8:30 A.M. **A CALL TO ORDER** KREUTZ
- 8:30 A.M. **B WELCOME MEMBERS OF THE PUBLIC AND PUBLIC COMMENT** KREUTZ
- 8:31 A.M. **C APPROVE CONSENT ITEMS FOR EXECUTIVE COMMITTEE** KREUTZ
Single action approval for the items listed below:
- a. **MOTION:** Approve 10/27/25 Executive Committee Minutes (p. 4-5)
 - b. **MOTION:** Approve 1/21/26 Full Board Agenda (p. 6-9)
- 8:32 A.M. **D REQUESTED MOTIONS DEI TASK FORCE, 12/4/2025: SHIFTING PRIORITIES OF THE TASK FORCE TO THE FULL BOARD (p.)** KING
- c. **MOTION:** Leverage the Center for Nonprofit Leadership Spring 2026 convenings to inform the public about the impact of State and Federal decisions on the populations that our mission serves, and invite the public to donate to help alleviate the impact of these decisions. Do this instead of creating our own convening for the same purpose.
- 8:33 A.M. **E APPROVE FULL BOARD MEETING CONSENT AGENDA** KREUTZ
- 1. 1/21/26 Full Board Retreat Agenda (p. 6-9)
 - 2. 9/15/25 Full Board Meeting Minutes (p. 10-13)
 - 3. 9/22/25 DEI Task Force Minutes (p. 14-15)
 - 4. 10/17/25 Program Sustainability Committee Minutes (p. 16-17)
 - 5. 12/8/25 Finance Committee Minutes (p. 18-19)
 - 6. Q1 Year End Fundraising Report (p. 20-21)
 - 7. Q1 Marketing and Media Report (p. 22-23)
 - 8. Q1 Variance Report (p. 24-25)
 - 9. Q1 Balance Sheet (p. 26-27)
 - 10. Q1 Profit and Loss (p. 28-31)
 - 11. Q1 Reserves Calculation (p. 32)
 - 12. Q1 Campaign Profit and Loss (p. 33)

- 13. 12/18/25 Campaign Progress and Review Report (p. 34)
- 14. 10/6/25 Audit Committee Minutes (p. 35-36)
- 15. 11/21/25 Governance Committee Minutes (p. 37-38)
- 16. 12/4/25 DEI Task Force Minutes (p. 14-15)

- c. **MOTION:** Leverage the Center for Nonprofit Leadership Spring 2026 convenings to inform the public about the impact of State and Federal decisions on the populations that our mission serves, and invite the public to donate to help alleviate the impact of these decisions. Do this instead of creating our own convening for the same purpose. (p. 14-15)
- d. **MOTION:** The Finance Committee recommends to the full board to accept the FY 25-26 Q1 financials. (p. 18-19)

COMMITTEE REPORTS:

- | | | |
|-----------|---|---------------|
| 8:35 A.M. | F SCHOLARSHIP AND GRANTS COMMITTEE | BYLO |
| 8:40 A.M. | G PROGRAM SUSTAINABILITY COMMITTEE | FLORES |
| | ➤ Campaign Kickoff Event – 2/11/26 at 1:00 PM in the VC Quad | |
| 8:45 A.M. | H AUDIT COMMITTEE | SUMMERS |
| 8:50 A.M. | I FINANCE/BUDGET COMMITTEE | TONDREAU/KING |
| | <ul style="list-style-type: none"> ➤ 990 Update ➤ Q1 Fundraising Reports (p. 20-21) ➤ Q1 Variance Report (p. 24-25) ➤ Q1 Balance Sheet (p. 26-27) ➤ Q1 Profit and Loss (p. 28-31) ➤ Q1 Reserves Calculation (p. 32) ➤ Q1 Campaign Profit and Loss (p. 33) ➤ 12/18/25 Campaign Progress and Review Report (p. 34) ➤ Budget Process Update ➤ Schedule of Commensurate Return Update | |
| 8:55 A.M. | J MARKETPLACE COMMITTEE | van NIEUWBURG |
| | ➤ Update on EV charging station construction – impact on Marketplace revenue | |
| 9:00 A.M. | K INVESTMENT COMMITTEE | SUMMERS |
| 9:05 A.M. | L GOVERNANCE COMMITTEE | van NIEUWBURG |
| | ➤ 2026 AGB Foundation Leadership Forum Memo (p. 39) | |
| 9:10 A.M. | M DEI ADVISORY TASK FORCE | KING |
| | ➤ Shifting priorities/dissolving Task Force | |

Ventura College Foundation
Board of Directors
Executive Committee Meeting
October 27, 2025 8:30 AM-9:30 AM
71 Day Rd, Ventura CA 93003

<https://vcccd-edu.zoom.us/j/83453227525?pwd=PpexBimBzxlEWT7Jl66W7GWnGwFun7.1>

Meeting ID: 834 5322 7525

Passcode: 089688

Executive Committee Members (6): Nicole Kreutz | Rob van Nieuwburg | Dustin Tondreau | Abra Flores | Dr. Luca Lewis
| Anne Paul King

VCF Staff (1): Pete Parker, Director of Development

MINUTES

CALL TO ORDER

Rob called the meeting to order at 8:31 AM, welcoming members of the public and public comment.

2024-2025 AUDIT FINANCE STATEMENT REVIEW AND REPORT

Anne began by reviewing the auditor's report which showed that foundation received a clean audit. The district requires receiving a board approved audit financial statement on November 1st.

- **RECOMMENDED MOTION:** Approve 2024-2025 audited financial statement and management letters as recommended by the Audit Committee.

Dustin moved, Abra seconded. **MSC.**

GRANT FROM PORT HUENEME – AUTOMOTIVE SCHOLARSHIP

Anne then reviewed the Port Hueneme grant funded by CalTrans with the committee and said that the 10% sustainability gift is still going to the foundation. The focus of the grant is the automotive program, primarily, the bachelor's program students. \$225K needs to be pulled out of reserve, temporarily, then reimbursed by this grant through the district business office. Abra asked if there was any history to this grant, Pete confirmed that it's new and CalTrans has not done this before. Anne shared Pete's involvement in facilitating the grant. Scholarship distributions per student will be \$2500 and Pete explained the approval process for students to receive it. Dr. Lewis asked if there are any other conditions to receive the grant; they must be currently enrolled in at least 6 units as a student at VC and in good academic standing with the dean of the program. Abra asked if the whole \$225k needs to be taken out, Pete confirmed distributions per semester will be through December 2027. Dustin shared that Anne spoke to him about this prior to the meeting to review this decision. All the money will be spent on scholarships. Anne shared that Oxnard College Foundation said they will do a 1:1 match of the \$225k using unrestricted revenue from their Marketplace and their scholarships will go to their students in the logistics program. Dr. Lewis suggested student housing to be considered when thinking about the future and how this kind of grant can be leveraged for those students.

- **RECOMMENDED MOTION:** Approve up to \$225K to be used from our reserves for automotive scholarships which will be reimbursed by the Port of Hueneme through the district finance office.

Dustin moved, Abra seconded. **MSC.**

CONCEPT DESIGN FOR THE CAMPAIGN DONOR WALL

Pete reviewed the donor wall mockups with the committee and the plans for it to be displayed on the exterior wall between the Basic Needs office and Financial Aid office. Abra asked if the office will move in the future, to which Dr. Lewis confirmed that while he's here as acting president, it will not move. Anne shared that the donor amounts will be listed under the titles of each tier on the wall. Community gifts will include every donor, even students, who have given to the campaign.

- **RECOMMENDED MOTION:** Approve the preliminary design of the donor wall to enable staff to begin the approval process with the college and the district for its installation post-campaign.

Dustin moved, Abra seconded. **MSC.**

EV CHARGING STATION CONSTRUCTION – IMPACT ON MARKETPLACE REVENUE

Anne shared the dates and plans for the EV charging stations in the campus' east parking lot, construction will take up three lanes of the Marketplace. At least 41 vendor spots will be able to move, but this change is expected to hurt parking revenue (estimated to be about \$200K as a whole loss). Pete said that Esme shared with him that she may have a plan for Saturdays during this period of construction. Anne said that the foundation would need to pull an additional \$200k from reserves to make up for this loss. Anne feels confident that the \$200k can be made up within a couple of years. The committee gave Anne their support. Abra asked if the charging stations will be free, no one could confirm this, but the solar panels are on and working.

ADJOURN

Rob adjourned the meeting at 9:00 AM.

Minutes recorded by Aubrey Montgomery and Anne Paul King.

Ventura College Foundation
Board of Directors
Full Board Meeting/Retreat
January 21st, 2025 4:30-6:30 PM
71 Day Rd, Ventura CA 93003

Board Members (17): Nicole Kreutz, Board Chair & Executive Committee Chair | Rob van Nieuwburg, Vice Chair, Marketplace Committee Chair & Governance Committee Chair | Abra Flores, Secretary & Program Sustainability Chair | Dustin Tondreau, Board Treasurer & Finance Committee Chair | Ed Summers, Investment Committee & Audit Committee Chair | Dr. Luca Lewis, Interim College President | Anne Paul King, VCF Executive Director | Debe Bylo, Scholarship and Grants Committee Chair | Ken Collin | Lydia Matthews-Morales | James Zavas | Liz Kraus | Kamea Kellner, ASVC President | Matt LaVere, Esq. | Harald Wulff | Doug Halter | David Harrison

VCF Staff (9): Pete Parker, Director of Development | Tara Hahn | Carl Allen | Araceli Gonzalez-Aggarwal | Chloe Boswell-Dondorf | Esmeralda Juarez | Aubrey Montgomery | Stephanie Montenegro | Grace Falzone-Miller

AGENDA

- 4:30 P.M. **A CALL TO ORDER** KREUTZ
- 4:30 P.M. **B WELCOME MEMBERS OF THE PUBLIC AND PUBLIC COMMENT** KREUTZ
- 4:31 P.M. **C APPROVE ITEMS NOT REVIEWED BY EXECUTIVE COMMITTEE** KREUTZ
 Single action approval for the items listed below:
- a. **MOTION:** Approve schedule of commensurate return report for delivery to the VCCCD Board of Trustees as required annually by law. (p.)
- b. **MOTION:** Approve 990. (p.)
- 4:32 P.M. **D REQUESTED MOTIONS DEI TASK FORCE, 12/4/2025: SHIFTING PRIORITIES OF THE TASK FORCE TO THE FULL BOARD (p.)** KING
- c. **MOTION:** Leverage the Center for Nonprofit Leadership Spring 2026 convenings to inform the public about the impact of State and Federal decisions on the populations that our mission serves, and invite the public to donate to help alleviate the impact of these decisions. Do this instead of creating our own convening for the same purpose. (p.)
- 4:33 P.M. **E APPROVE FULL BOARD MEETING CONSENT AGENDA** KREUTZ
1. 1/21/26 Full Board Retreat Agenda (p.)
 2. 9/15/25 Full Board Meeting Minutes (p.)
 3. 9/22/25 DEI Task Force Minutes (p.)
 4. 10/17/25 Program Sustainability Committee Minutes (p.)
 5. 10/6/25 Audit Committee Minutes (p.)
 6. 12/8/25 Finance Committee Minutes (p.)
 7. Q1 Year End Fundraising Report (p.)
 8. Q1 Marketing and Media Report (p.)
 9. Q1 Variance Report (p.)
 10. Q1 Balance Sheet (p.)

11. Q1 Profit and Loss (p.)
12. Q1 Reserves Calculation (p.)
13. Q1 Campaign Profit and Loss (p.)
14. 12/18/25 Campaign Progress and Review Report (p.)
15. 11/21/25 Governance Committee Minutes (p.)
16. 12/4/25 DEI Task Force Minutes (p.)

c. **MOTION:** Leverage the Center for Nonprofit Leadership Spring 2026 convenings to inform the public about the impact of State and Federal decisions on the populations that our mission serves, and invite the public to donate to help alleviate the impact of these decisions. Do this instead of creating our own convening for the same purpose. (p.)

d. **MOTION:** The Finance Committee recommends to the full board to accept the FY 25-26 Q1 financials. (p.)

COMMITTEE REPORTS:

4:35 P.M.	F SCHOLARSHIP AND GRANTS COMMITTEE	BYLO
4:37 P.M.	G PROGRAM SUSTAINABILITY COMMITTEE	FLORES
	➤ Campaign Kickoff Event – 2/11/26 at 1:00 PM in the VC Quad	
4:39 P.M.	H AUDIT COMMITTEE	SUMMERS
	➤ 2024-2025 VCF Audit and Management Letters (p.)	
4:41 P.M.	I FINANCE/BUDGET COMMITTEE	TONDREAU/KING
	➤ 990 Update	
	➤ Q1 Fundraising Reports (p.)	
	➤ Q1 Variance Report (p.)	
	➤ Q1 Balance Sheet (p.)	
	➤ Q1 Profit and Loss (p.)	
	➤ Q1 Reserves Calculation (p.)	
	➤ Q1 Campaign Profit and Loss (p.)	
	➤ 12/18/25 Campaign Progress and Review Report (p.)	
	➤ Recommendations for 2026/2027 Budget	
	➤ Schedule of Commensurate Return Update	
4:43 P.M.	J MARKETPLACE COMMITTEE	van NIEUWBURG
	➤ Update on EV charging station construction – impact on Marketplace revenue	
4:45 P.M.	K INVESTMENT COMMITTEE	SUMMERS
4:47 P.M.	L GOVERNANCE COMMITTEE	van NIEUWBURG
	➤ 2026 AGB Foundation Leadership Forum Memo (p.)	
4:49 P.M.	M DEI ADVISORY TASK FORCE	KING

- Shifting priorities/dissolving Task Force

OTHER BUSINESS:

4:51 P.M. **N CHAIR’S REPORT** KREUTZ

MOTIONS APPROVED BY THE EXECUTIVE COMMITTEE ON BEHALF OF THE FULL BOARD ON 10/27/25 (p.):

- **MOTION: Approve 2024-2025 audited financial statement and management letters as recommended by the Audit Committee.**
- **MOTION: Approve up to \$225K to be used from our reserves for automotive scholarships which will be reimbursed by the Port of Hueneme through the district finance office.**
- **MOTION: Approve the preliminary design of the donor wall to enable staff to begin the approval process with the college and the district for its installation post-campaign.**

5:20 P.M. **O PRESIDENT’S REPORT** DR. LEWIS

5:25 P.M. **P ASVC PRESIDENT’S REPORT** KELLNER

5:30 P.M. **Q EXECUTIVE DIRECTOR’S REPORT AND MEETING CALENDAR** KING

- Donor Wall Concept Design (p.)
- Board/Committee Meeting Calendar (p.)

5:35 P.M. **R BREAK**

5:45 P.M. **S KEY SPEAKER: DR. LUCA LEWIS, VC INTERIM PRESIDENT** DR. LEWIS

STATE OF THE COLLEGE UPDATE & VISION MOVING FORWARD – HOW THE BOARD CAN HELP

6:00 P.M. **T DISCUSSION** ALL

6:05 P.M. **U KEY SPEAKER: ALMA RODRIGUEZ, FINANCIAL AID OFFICER** RODRIGUEZ

STATE OF FINANCIAL AID, BASIC NEEDS, AND THE DREAMER’S CENTER — OPPORTUNITIES FOR BOARD SUPPORT

6:20 P.M. **V DISCUSSION** ALL

INFORMATIONAL ITEMS:

1. 10/27/25 Executive Committee Minutes (p.)
2. 1/21/26 Board Retreat Agenda (p.)
3. 9/15/25 Full Board Meeting Minutes (p.)
4. 12/4/25 DEI Task Force Meeting Minutes (p.)
5. 10/17/25 Program Sustainability Committee Minutes (p.)
6. 10/6/25 Audit Committee Minutes (p.)
7. 2024-2025 VCF Audit and Management Letters (p.)
8. 12/8/25 Finance Committee Minutes (p.)
9. Q1 Year End Fundraising Report (p.)
10. Q1 Marketing and Media Report (p.)
11. Q1 Variance Report (p.)
12. Q1 Balance Sheet (p.)
13. Q1 Profit and Loss (p.)
14. Q1 Reserves Calculation (p.)
15. Q1 Campaign Profit and Loss (p.)
16. 12/18/25 Campaign Progress and Review Report (p.)
17. 11/21/2025 Governance Committee Minutes (p.)
18. AGB Conference Memo (p.)
19. 9/22/25 DEI Task Force Minutes (p.)
20. Donor Wall Concept Design (p.)
21. Board/Committee Meeting Calendar (p.)

Ventura College Foundation

Board of Directors

Full Board Meeting

September 15th, 2025 8:30 AM - 10:00 AM

Guthrie Hall – VC Campus

<https://vcccd-edu.zoom.us/j/85468438611?pwd=NM7twbUX7tbNDH1T6uVWdfBkmhetne.1>

Meeting ID: 854 6843 8611

Passcode: 584749

Board of Directors Present (15): Nicole Kreutz, Board Chair & Executive Committee Chair | Rob van Nieuwburg, Vice Chair, Marketplace Committee Chair, and Governance Committee Chair | Abra Flores, Secretary & Program Sustainability Co-Chair | Dustin Tondreau, Board Treasurer & Finance Committee Chair | Ed Summers, Investment Committee Chair | Dr. Claudia Lourido-Habib, College President | Anne Paul King, Executive Director | Debe Bylo, Scholarship & Grants Committee Chair | Liz Kraus | James Zavas | Kamea Kellner | Harald Wulff

VCF Staff Present (8): Pete Parker, Director of Development | Tara Hahn | Carl Allen | Araceli Gonzalez Aggarwal | Chloe Boswell-Dondorf | Aubrey Montgomery | Stephanie Montenegro | Grace Falzone-Miller

MINUTES

Nicole called the meeting to order at 8:37 AM, welcoming members of the public and public comment.

The board unanimously voted to approve the motion and accepted Doug Halter and David Harrison as board members. The two new board members introduced themselves and thanked the board for their approval.

APPROVE FULL BOARD MEETING CONSENT AGENDA

1. 6/16/25 Full Board Meeting Minutes
2. 8/25/25 Governance Committee Minutes
3. 8/14/25 Scholarship and Grants Committee Minutes
4. 6/4/25 Program Sustainability Committee Minutes
5. 8/5/25 Program Sustainability Committee Minutes
6. 24-25 Year-End Fundraising Report
7. Q4 24/25 Marketing and Media Report
8. 8/15/25 Finance Committee Minutes
9. Q4 25/26 Balance Sheet
10. FY 24-25 Profit and Loss
11. FY 24-25 Q4 Variance Analysis
12. Q1 25-26 Campaign Profit and Loss
13. FY 24-25 VCF Reserve Calculations
14. FY 25-26 Q1 Marketplace Profit and Loss Sheet/Analysis
15. 8/19/25 Investment Committee Minutes
16. **MOTION C:** Extend our existing check distribution process for continuing students to include transfer students. Once proof of enrollment is submitted, scholarship funds are issued via a paper check in their name to be deposited in their personal bank accounts.
17. **MOTION D:** Approval of a new investment pool for campaign funds.

Rob moved, Liz seconded. MSC.

SCHOLARSHIP AND GRANTS COMMITTEE

Debe thanked the board for their approval of Motion C and said that with the new process, the money for students can be used immediately after they've completed the necessary steps and receive their check. Previously the transition came with barriers that delayed students from receiving their funds. Araceli assured the board that this will change the impact that scholarships have on students in a positive way. She offered to come to Liz's classes to educate students about scholarships. Araceli shared the history of scholarship distributions with the board to provide insight to the new members. Endowments did very well this year and Araceli is encouraging students to apply now more than ever since the foundation has more funds to distribute. Anne explained the history of the VC Promise and its eligibility to the board's new members. The Reader Kickoff is planned for Oct. 29th.

PROGRAM SUSTAINABILITY COMMITTEE

Abra announced that the Invest in Success campaign is at 80% towards \$7M goal and she shared the upcoming events and parties that are in the works to support the campaign. Anne went over the campaign reports to show the year-end financials. Numbers on the P&R will soon change; several asks currently in the pipeline. Feb. 11th is the campus-wide, community-wide campaign kickoff; Anne thanked all campaign donors for their support.

FINANCE/BUDGET COMMITTEE

Dustin spoke about the campaign financials, sharing that the Q1 25-26 Campaign Profit and Loss show hard numbers. He then reviewed the Marketplace Profit and Loss Sheet/Analysis and foundation funds. Afterwards, he thanked the foundation's CPA, Joy Buller, for her work on putting together the financials. Dustin announced that the foundation is amid an ongoing audit and gave acknowledgement to Tara for catching fraud on the operating account. Anne reviewed the variance report with the board and gave another spotlight to Tara and Carl for their work on managing the financial and database systems. Anne asked Ed if he would be interested in serving as the chair for the Audit Committee, to which he agreed. Anne reminded everyone that the district requires a board approved audit statement and invited everyone to join the upcoming Audit Committee meeting in October and to join the committee, if interested. Dustin and Anne spoke about the reserves and the team's hard work on rebuilding them. The reserves have been made whole as directed by the board in previous meetings. Doug asked if the foundation had been impacted by the recent presidential administrative changes as they pertain to DEI. Questions to be answered during the upcoming chair/committee reports.

MARKETPLACE COMMITTEE

Rob gave an overview of the Marketplace's history and how COVID had impacted operations in the past. Liz asked about the overall health of the Marketplace and the attendance currently. Rob answered that the Marketplace is very busy when he visits during the weekend and is doing well. Dustin added that Anne has also been visiting the Marketplace regularly to help strengthen trust amongst the customers and vendors during the county's struggles with ICE raids. The board agreed that the foundation has shown great resilience, and the community heavily relies on the Marketplace to support their needs. Anne says the first 51 days were closely monitored to track revenue during ICE raids. There was a serious decline in vendor attendance in June and Esme resold spaces on a temporary basis which significantly helped increase numbers. 805undocufund stood watch during Marketplace days to reinforce a sense of security and ensure stampedes did not occur in the event ICE showed up. Dr. Lourido-Habib and Rob have both been observing the Marketplace by visiting on operation days. LT. Mike Pallotto has been assisting Anne with creating emergency action plans in the event of a raid. Ed asked Anne to remind the board of the protocol in the event ICE comes to the Marketplace, which she did. Esme is instructed to call campus police if ICE arrives and Anne reminded the board that the space for the Marketplace is

rented from the district and is private property; we have three full days to turnover documentation if asked by ICE. If all else fails, officers will be directed to the office of the college president.

INVESTMENT COMMITTEE

Ed reviewed the quarterly update with the board and discussed the investment pools. In the previous Investment Committee meeting, Gerard from Composition Wealth predicted that the tariffs won't have much of an impact on the stock market and that international investments are stronger than domestic currently. Ed believes these will soon be seen as a very stable source of income for investments.

GOVERNANCE COMMITTEE

Rob welcomed Pete Parker, the foundation's new Director of Development, to the team. Pete introduced himself to the room and shared his excitement to get started. Rob then gave another warm welcome to Doug and David. Ed shared that he is working to recruit more board members and encourages others to help as well.

DEI ADVISORY TASK FORCE

Anne informed everyone that Adrienne Arguijo has resigned from the board, and the DEI Task Force is now in need of a chair. Adrienne has assured Anne and Nicole that she would still like to participate in the Task Force as a community member and is happy to volunteer for events when needed.

PRESIDENT'S REPORT

Dr. Lourido-Habib said the college is beginning to see the impacts of the loss of federal grant funding; some funds are left and expected to last for about a year. She emphasized that while the funds are geared towards supporting specific communities, they ultimately support all students. James added that in the past, extensions were allowed for grants, however that will no longer be happening. This is expected to have a huge negative impact on the community. He spoke about PACE program and changes to financial aid will take effect next year and will drastically impact students in need. Dr. Lourido-Habib shared her excitement about the college's 100th anniversary celebration and highlighted the billboards and banners posted throughout the county. The college had a big celebration and unearthed a time capsule to commemorate this milestone. She shared that VC won against Fullerton; praised sports teams and shared dates for upcoming games. The State of the College Luncheon is taking place next week. Mural unveiling to celebrate the 100th anniversary and more celebrations to come throughout the year. California Student Aid Commission (CSAC), which manages statewide financial aid, informed the president that VC is always at the top of their annual survey about financial aid process. She shouted out Alma Rodriguez and the entire financial aid team for their work helping students complete their applications. CSAC wants to recognize VC as the leaders in the state of financial aid; lots of press will cover the event and the mayor will be visiting the college.

Doug added that the current uncertainty has caused businesses to have a bigger slowdown since the economic crash of 2008. Variables from all sides need to be carefully managed and Doug wants to make sure that we focus on lessening the anxiety in the community.

ASVC PRESIDENT'S REPORT

Kamea addressed Doug's concerns about the DEI initiatives on campus. A lot of resources and efforts have been made to support student safety on campus and a welcoming environment. She shared that Adrienne is hosting a workshop this week to encourage Hispanic students to apply for scholarships. Kamea gave thanks to the foundation for filling the gaps financially with the recent loss of the Pell grant. She added that she is actively

promoting the foundation's scholarships and workshops to students. The ASVC team is fully onboarded and there are no vacancies on the board. They're hosting a ton of events, such as the football tailgate, Latin-X heritage month events, and the Constitution Day event next week. Kamea announced that she is finishing her last year at VC and is actively working on her transfer application to a university. Liz and Anne thanked Kamea for everything she's done to support students as ASVC president.

EXECUTIVE DIRECTOR'S REPORT AND MEETING CALENDAR

Anne went back to review the policies in the investment report; it will be reviewed in-depth at the next meeting. She emphasized the timeliness of the campaign with the current loss of federal funding and spoke about the Basic Needs Center and Medical Center on campus. There is a daily average of 450-500 students at Basic Needs, 29% of which are housing insecure. She reemphasized the campaign's need for cash gifts to reach \$7M goal. Anne reminded the board that some members are still delinquent on completing BOD agreements, Aubrey to send another reminder. She thanked Abra for hosting the upcoming campaign events at the yacht club and the annual holiday party at her house. Anne concluded by giving a final reminder of the Campaign Kickoff in February.

Nicole adjourned the meeting at 9:58 AM.

Minutes recorded by Aubrey Montgomery and Anne Paul King.

Ventura College Foundation
Board of Directors
DEI Committee Minutes
December 4, 2025 8:45 AM – 9:45 AM
71 Day Rd, Ventura CA 93003

DEI Committee Members Present (4): Bob Beilin | Anne Paul King | Harald Wulff | Nicole Kreutz

AGENDA

UPDATE ON NON-PROFIT PANEL

King has been working on the board's expectations that the foundation would host a public event featuring a panel discussion with non-profit partners to inform public about how they can make a difference in filling some of the large gaps in the reduction of the social safety net and government support programs due to the deficit State budget and the current Federal disruptions and reductions. She has had discussions with the Center of Nonprofit Leadership (CNL) at CLU and with a group of prominent Executive Directors and has learned that the CNL has two convenings in the spring that will address the concerns of our board.

Motion: Leverage the Center for Nonprofit Leadership Spring 2026 convenings to inform the public about the impact of State and Federal decisions on the populations that our mission serves, and invite the public to donate to help alleviate the impact of these decisions. Do this instead of creating our own convening for the same purpose. **MSC**

GOALS, OBJECTIVES, AND CHARGE OF THE TASK FORCE

The committee had a robust conversation about the charge and goals of the task force and whether the committee alone would be able to impact the board's ability to provide equitable opportunities to the various populations that the college serves, especially given the enormity of the gaps that Federal actions exacerbated.

MOTION: Recommendation that the board adopt the Task Force's goals and that the Task Force is suspended until funding is restored by the Federal government that has been recently removed by the current administration. At that time, the need for the Task Force would be reevaluated. The board will review bi-annually or annually where equity gaps may exist.

Kreutz motioned, Flores seconded. Motion passed 3 to 1. Kreutz, Flores, King YES; Wulff NO; Beilin advising the committee to pass the motion as he is not on our board and cannot vote.

Task Force Goals

1. **Representation & Inclusion** – Build a leadership body that mirrors the diversity of the student population and affirms their voices in institutional governance.
2. **Equity & Access** – Identify and advocate for strategies that reduce inequities, with attention to financial, academic, and basic needs support.

3. **Shared Governance & Collaboration** – Partner with Board committees to address barriers to student success and align recommendations with institutional goals.
4. **Capacity Building** – Strengthen the Board’s knowledge through resources, information, and learning

Minutes by Anne Paul King

Program Sustainability Committee Notes

Friday, October 17, 2025

12:00pm – 1:00pm

VC Foundation – Computer Lab

Zoom Conference Call

DRAFT

A regular meeting of the Program Sustainability Committee was held for the purpose of conducting general business. Abra Flores, committee chair, called the meeting to order at 12:10pm. Pete Parker conducted roll call. A quorum was not declared, based on the presence of the following members.

- | | | |
|--|---|--|
| <input checked="" type="checkbox"/> Abra Flores, Chair | <input type="checkbox"/> Ken Collin | <input type="checkbox"/> Nicole Kreutz |
| <input type="checkbox"/> Anne Paul King | <input checked="" type="checkbox"/> James Zavas | |
| <input type="checkbox"/> Ed Summers | <input type="checkbox"/> Rob van Nieuwburg | |

Due to quorum not being attained, notes were taken per the following topics.

Campaign Update

Pete provided an update on the Invest in Success campaign, noting that it has generated \$5,213,944 in commitments to date. This represents roughly 74% of the campaign goal. He noted that about \$472,000 has been identified as pending contributions, which brings the campaign closer to 81% of goal. The committee continues to close the pending gifts, while raising the remaining campaign goal balance.

Staff continues to plan the campaign kickoff, slated for February 11. The day will feature a VIP lunch in Guthrie Hall, where we'll recognize a late of living and deceased leaders through our newly established Pirates of Distinction recognition program. The lunch will close with a campaign push, then relocate outside for a celebration involving the entire campus community. Invitations will be mailed in December.

Foundation Update

Pete presented the Foundation Gift Report, showing figures from Quarter one of the current fiscal year. He noted that figures were far from goal, but that solicitation letters were being mailed throughout the month of October. He also shared that goals may be tough to reach, due to the emphasis on the campaign.

Pete briefly walked through two mailings which had just been mailed. The first were Back-to-School letters mailed to 856 past donors encouraging support of various VCF scholarship funds. The other were letters sent to 97 past and potential donors of the President's Circle.

Pete informed the committee of six grant requests which have been submitted or will be submitted in support of various campus programs, scholarships, or the campaign.



Pete shared that the team is working on the Impact Report, which expects to be mailed in December to past and current donors. The report will feature a letter, student stories, and financial information showcasing the Foundation's success and impact during the 2024/2025 fiscal year.

Pete then informed the committee of plans to assemble the VCF Legacy Society to plan an event and provide information to current and potential legacy donors. He provided a committee description, defining its roles and responsibilities.

Other Business

Abra asked about next steps. Pete shared the date of the next committee meeting, which is slated for January 26 at 12:00pm.

Adjournment

The Program Sustainability Committee meeting was adjourned at 12:43pm.

Ventura College Foundation
Board of Directors
Finance Committee Meeting
December 8th, 2025 8:30-9:30 AM
71 Day Rd, Ventura CA 93003

Finance Committee Members Present (6): Dustin Tondreau – Committee Chair | Abra Flores | Anne Paul King | Nicole Kreutz | James Zavas | Rob van Nieuwburg

Feddersen & Co: Joy Buller, CPA

Staff (2): Tara Hahn, Finance Manager | Aubrey Montgomery, Administrative Assistant to the Executive Director/Human Resources Specialist

MINUTES

Dustin called the meeting to order at 8:31 AM.

PRESENTATION OF THE Q1 FINANCIALS AND VARIANCE REPORT

Anne and Joy began the meeting by reviewing the FY 25-26 Q1 financials. Anne shared that more distribution is coming from the Miriam Schwab account. The sustainability fee taken from this gift will cover some losses from the parking lot construction at the Marketplace. Joy then reviewed the variance report with the committee. Pete clarified information about the campaign and President’s Circle sponsorship numbers. James asked if unrestricted revenue is still trending down, which Anne confirmed that it is. She said that at the end of the tax year is when most nonprofits get 20% of their revenue and the tax code is more favorable this year than next year. She predicts the chances of receiving estate gifts increasing at the end of the year. The reserves calculations were discussed next and Joy informed the committee that Pool 3 for the campaign spending has not been fully replenished by the campaign but that investment gains have covered those costs. Anne gave details on possible need for Finance Committee support in the future to adjust this. James said that the Promise continues to be severely under-funded and changes to eligibility may be made next year to offset this. Abra asked about the possibility of other district colleges making changes to their Promise requirements in the future. James said that the college presidents are having conversations about this, but there is no answer yet. Anne stated that a lot of expenses are to be expected for the campaign kickoff in February.

MOTION: The Finance Committee recommends to the full board to accept the FY 25-26 Q1 financials. James moved, Dustin seconded. MSC.

UPDATE ON CAMPAIGN

Anne reviewed the campaign Profit and Loss and Progress and Review reports with the committee. She explained discrepancy between the Profit and Loss and the Progress and Review and said that the cash gift amounts are much closer to the actuals in QB. Most estate gifts are not accounted for in our books until they are realized.

UPDATE ON TAX FILING

Tax filing is complete for the year. Anne is still reviewing 990 and will file once assessed. Anne will have this done by either the next Executive Committee meeting or full board meeting.

UPDATE ON MARKETPLACE PARKING LOT

Jesse Sluder and Esmeralda Juarez have been working together to navigate the construction that will be affecting the MP parking lot. A bunch of vendors will be moved over to the Wright Event Center parking lot in the meantime. The south side of the Science Building parking lot will be utilized. Anne said we will not be able to relocate all of the vendors, and some may have to pause their business with the Marketplace due to a lack of space. Restriping will have to happen again in the East parking lot after construction is done; new EV charging stations will interrupt vendor parking for 2.5 rows. Anne confirmed that all the expenses are incorporated in the predicted losses, however, if construction goes longer than 8 weeks, more losses will incur. The Marketplace is closed the weekend after Christmas and New Year's.

UPDATE ON SCHEDULE OF COMMENSURATE RETURN

Anne thanked Aubrey and James for their work on the schedule of commensurate return. This is done every year per the California Ed Code. The next board meeting will see these numbers before it is sent to the Board of Trustees meeting in the spring. The Chancellor may ask the foundation to present this information during the meeting. Anne reminded everyone that budget season is coming up and will share the staff's recommended changes at the upcoming board retreat in January. She finished by saying everyone is working hard to finish the campaign by graduation. Strategic planning is next and she expressed the need to envision how to move forward with priorities and support for students.

ADJOURN

Dustin adjourned the meeting at 9:11 AM.

Minutes recorded by Aubrey Montgomery and Anne Paul King.

FY2025/2026 OVERVIEW
Q1 07/01/2025 - 9/30/2025

Gift Data: 07/01/2025 - 9/30/2025

	Total Gifts/Pledges Raised*	# Donors†	# Gifts‡
Fund for VC	\$9,960.00	20	52
President's Circle	\$4,180.00	4	5
Event Sponsorship	\$0.00	0	0
TOTAL UNRESTRICTED	\$14,140.00	24	57
Promise	\$130.00	2	5
Phoenix Scholarships	\$2,500.00	1	1
Annual Scholarships	\$43,035.98	30	61
Vet Emergency Grant	\$1,000.00	1	1
TOTAL RESTRICTED	\$46,665.98	34	68
TOTAL (UNRESTRICTED + RESTRICTED)	\$60,805.98	58	125
Campus Programs	\$42,768.56	39	82
Endowed Scholarships‡	\$7,588.10	7	17
Program Operating Endowments‡	\$880.00	10	22
Basic Needs Office	\$4,100.00	4	8
Textbook Lending	\$75.00	4	12
TOTAL RESTRICTED (No goals)	\$105,411.66	64	141
COMPLETE TOTALS	\$166,217.64	122	266

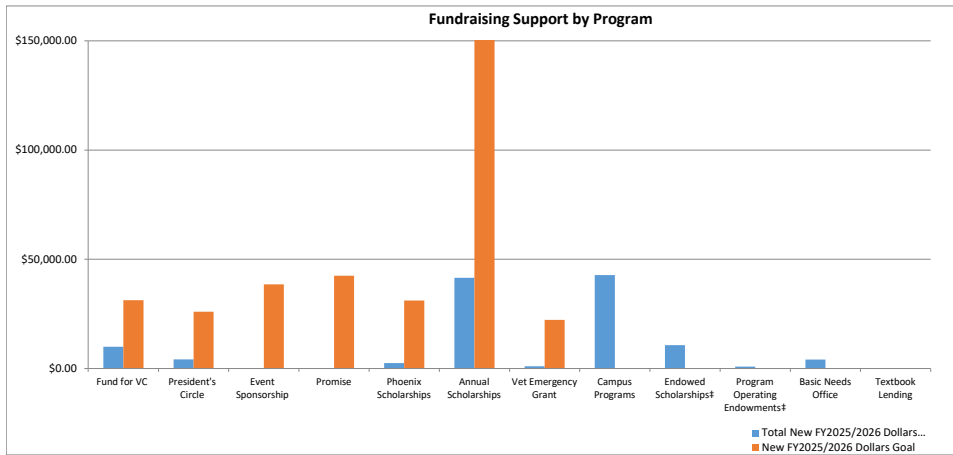
Total New FY2025/2026 Dollars Raised‡	New FY2025/2026 Dollars Goal	% New FY2025/2026 Dollars Raised Toward Goal
\$9,960.00	\$31,300.00	32%
\$4,180.00	\$26,000.00	16%
\$0.00	\$38,500.00	0%
\$14,140.00	\$95,800.00	15%
\$130.00	\$42,500.00	0%
\$2,500.00	\$31,111.00	8%
\$41,535.98	\$164,000.00	25%
\$1,000.00	\$22,300.00	4%
\$45,165.98	\$259,911.00	17%
\$59,305.98	\$355,711.00	17%
\$42,768.56		
\$10,714.00		
\$880.00		
\$4,100.00		
\$75.00		
\$58,537.56		
\$117,843.54		

†Includes monthly employee payroll deductions

‡Does not include pledge payments due in future FY

§Funds raised towards endowment principal, not earnings

*# Donors is determined per fund/breakdown - each donor is counted only once per, but if they contribute to multiples, they may appear as a unique donor for each.



	Gifts/Pledges	# Donors	# Gifts
TOTALS	\$166,217.64	111	266
By Source			
Individuals	\$105,808.89	97	239
Corporations	\$34,928.75	10	17
Foundations	\$25,480.00	4	10
By Purpose			
Restricted	\$152,077.64	24	209
Unrestricted	\$14,140.00	92	57

Legal/Hard credit only

VENTURA COLLEGE FOUNDATION GIFT REPORT

FY2025/2026

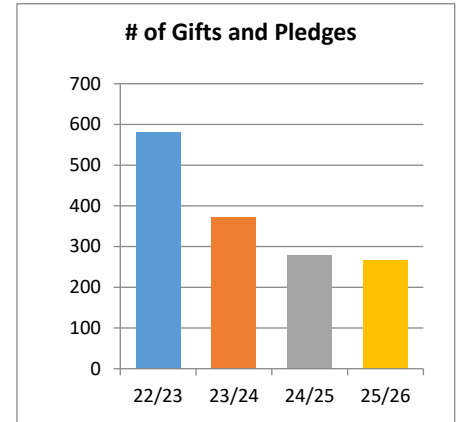
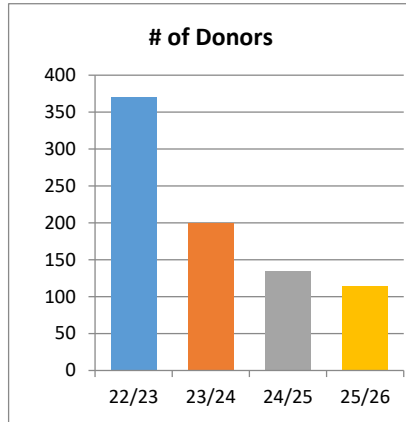
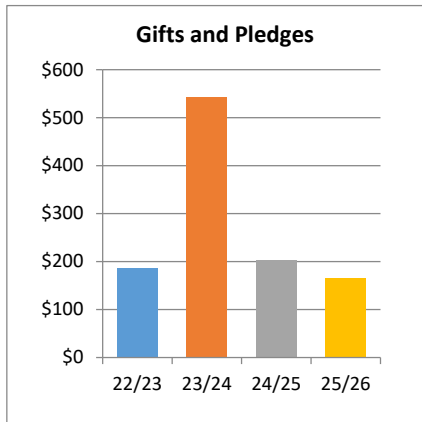
4-YEAR VIEW

Reconciled

	2022/2023 Q1	2023/2024 Q1	2024/2025 Q1	2025/2026 Q1
	\$186,422	\$543,373	\$203,533	\$166,218
# of Donors	371	200	135	115
# of Gifts/Pledges	580	372	279	266
Year-End Totals	\$666,997	\$2,751,724	\$1,313,683	\$0

**GIFTS AND PLEDGES*

In \$1,000s

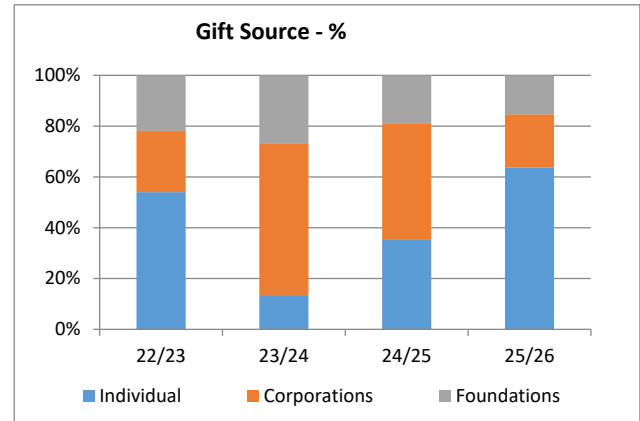
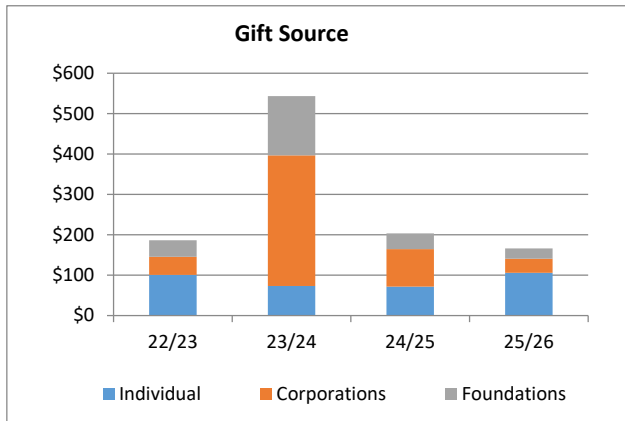


2022/2023 Q1 2023/2024 Q1 2024/2025 Q1 2025/2026 Q1

SOURCE

Individual	\$100,696	\$73,205	\$71,694	\$105,809
Corporations	\$44,855	\$323,516	\$92,882	\$34,929
Foundations	\$40,871	\$146,652	\$38,957	\$25,480

In \$1,000s

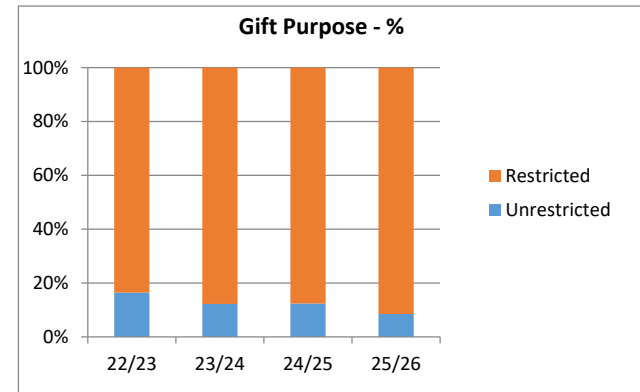
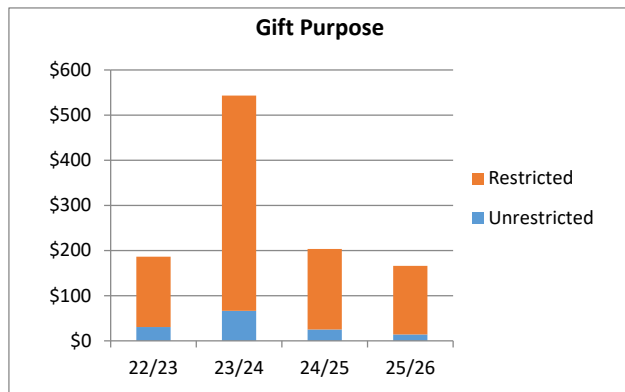


2022/2023 Q1 2023/2024 Q1 2024/2025 Q1 2025/2026 Q1

PURPOSE

Unrestricted	\$30,682	\$66,512	\$25,224	\$14,140
# of Donors	42	69	46	24
Restricted	\$155,739	\$476,861	\$178,309	\$152,078
# of Donors	329	131	89	91

In \$1,000s



*Includes monthly employee payroll deductions
Includes pledges payable over 5 years*

VCF Q1 2025-26 Media and Marketing Report

Social Media

INSTAGRAM	Q1 25-26
Views	25,929
Interactions	1,068
Followers as of 9/3/25	1465

FACEBOOK	Q1 25-26
Page Views	18,647
Interactions	500
Net Follows	24

LINKEDIN	Q1 25-26
Impressions	2,238
Reactions	127

Analysis: Views on Instagram have jumped up primarily due to Marketplace closures in June, the start of the semester, and the scholarship outreach campaign.

Looking forward: Social media presence will primarily shift to scholarship outreach until the end of the scholarship cycle, then will move into 100% campaign focus mid Q3. Views and interactions are likely to be skewed in Q2, as we will be utilizing the boosting feature to increase outreach ability.

Foundation News Releases

June 2025- Long-Time Vendors Celebrated During 40th Anniversary of Ventura College Foundation's Weekend Marketplace (scrapped considering recent immigration issues)

The Marketplace closure was mentioned in:

LA Times

Fillmore Gazette

Vida Newspaper

July 2025- VCF Launches Awareness Campaign for the Basic Needs Center

Picked up by:

American Towns/ Ventura

Amigos 805

Moorpark Patch

Ventura Breeze

August 2025- Pete Parker Joins the VC Foundation as Director of Development

Picked up by:

American Towns/ Ventura

Amigos 805

Moorpark Patch

Ventura Chamber

Pacific Coast Business Times (1st page online, 3rd page in print!)

Analysis: Stories about the Foundation have been picked up by a wider breadth of organizations this quarter. This can most likely be attributed to the consistency and timeliness we have had with news releases and major events.

Looking forward: We will be promoting the foundation with news releases about the scholarship application, new board members, awareness for the Promise program, and the Impact report in Q2. We have also created a preliminary calendar for the rest of 25-26 to keep VCF top of mind for the community as we enter the public phase of the campaign.

Nominations and Awards

Pacific Coast Business Times Giving Guide

Published September 19, 2025

Mission Moment Newsletter

Q4 24-25	Open Rate	Click rate
March	28%	0.36%
April	25.3%	0.47%
May	30.8%	0.35%

Q1 25-26	Open Rate	Click rate
June	32.4%	0.52%
July	32.1%	0.61%
August	32.3%	0.76%

Analysis: The Mission Moment newsletter is a monthly donor-touch publication sent out typically at the end of the month. The newsletter has been a consistent part of our stewardship process for less than one year, but click rate has increased 111% between March and September 2025 showing that the recipients are engaged in the stories and appeals.

Looking forward: The goal of the mission moment is to keep donors involved, welcome new donors to the VCF community, and help foster future giving. In Q2 we will focus on contact segmentation in order to increase subscribers, open rate, and click rate significantly to meet industry standard.

VENTURA COLLEGE FOUNDATION

Variance Analysis: Budget vs. Actual
Q1: July 1, 2025 through September 30, 2025

Threshold: Income statement item is \$10,000 and 10% over or under budget.

REVENUES: Total revenues over budget \$474,620 and 70.67% for Quarter 1

- **4200 Unrestricted Donations Under budget (\$28,615) and (66.93%):** We are behind on sponsorship donations which were budgeted at \$20k for the quarter. We are also behind on President Circle donations which were budgeted at \$14k for the quarter.
- **4300 Permanently Restricted Donations (not budgeted) \$33,368:** \$46K donation from Nell Papvasiliou; \$10k donation from American Legion Post 339.
- **4310 Permanently Restricted Donations – Invest in Success Campaign (not budgeted) \$536,110:** \$100k donation from John Hammer; \$300k donation from the Told Foundation; \$50k legacy pledge from Lester Tong and Mae Wan; \$50k pledge from David Fuhrmann.
- **4435 Promise – Under budget (\$10,245) and (98.75%):** Our efforts on fundraising for Promise were for the campaign and not current year. We had budgeted \$10k from the Bank of Sierra in September.
- **4440 Campus Temp Restricted Donations – Over budget \$10,618 and 28.43%:** \$21k from Eleanor Tillquist for the Nursing Department.
- **5455 Sustainability Gift Revenue for Campaign/9050 Sustainability Gift Expense for Campaign (not budgeted) \$80,417:** Due to the large campaign gifts above.
- **5440 Scholarship Endowment Admin Fee Revenue/8420 Scholarship Endowment Admin Fee Expense – Under budget (\$65,068) and (100.00%):** These are the admin fees on scholarship endowments. These have been booked in August in past years and is a timing issue.

EXPENSES: Total expenses under budget (\$131,415) and (19.17%)

- **ADMINISTRATION OVERHEAD – Over budget \$1,755 and 2.48%**
- **DEVELOPMENT OVERHEAD – Under budget (\$47,814) and (25.64%)**
 1. **Professional Development under budget (\$12,113)** – This is a timing issue and will be used in future quarters.
 2. **Wages, taxes, and Benefits under budget (\$12,360)** – The budget had included a new employee for additional months.
 3. **Direct Marketing and Marketing under budget (\$11,730)** – This is a timing issue and will be used in future quarters.

- **PROGRAM OVERHEAD – Under budget (\$16,191) and (22.76%)**
 1. **Wages, taxes, and Benefits under budget (\$10,933)** – The budget had included a new employee for additional months.
 2. **Direct Marketing and Marketing under budget (\$5,909)** – This is a timing issue and will be used in future quarters.

- **SCHOLARSHIP OVERHEAD – Under budget (\$11,539) and (15.80%)**
 1. **Wages, taxes, and Benefits under budget (\$7,716)** – The budget had included a new employee for additional months.

- **MARKET PLACE – Under budget (\$30,058) and (16.21%)**
 1. **Wages, taxes, and Benefits under budget (\$18,954)** – The budget had included a new employee for additional months.

- **CAMPAIGN – (Not budgeted) \$38,524** – Please see the separate campaign profit and loss for detail of expenses.

INVESTMENT INCOME/EXPENSE

- **5520 Change in Market Value – Over budget \$841,860 and 131.69%** – The market performed above expectations for the 1st quarter.

- **Interest & Dividends – Over budget \$10,361 and 5.58%** – Within variance \$10k and 10%.

Statement of Financial Position
VENTURA COLLEGE FOUNDATION
As of September 30, 2025 and June 30, 2025

	September 30, 2025	June 30, 2025	\$ Variance	% Variance
ASSETS				
Current Assets				
Bank Accounts				
Campus - Restricted	\$ 31,712	\$ 281,095	\$ (249,383)	-88.72%
Scholarship - Restricted	349,468	291,737	57,732	19.79%
Money Market				
Restricted	23,418	35,673	(12,255)	-34.35%
Unrestricted	65,577	40,444	25,133	62.14%
Total Money Market	88,995	76,117	12,878	16.92%
Operating				
Restricted	132,433	62,614	69,819	111.51%
Unrestricted	198,768	143,380	55,388	38.63%
Total Operating	331,201	205,994	125,207	60.78%
Petty Cash	632	581	51	8.78%
Montecito Bank & Trust - Unrestricted	10,231	110,215	(99,984)	-90.72%
Bank of the Sierra - Unrestricted	250,406	250,356	50	0.02%
Campaign - Money Market				
Restricted	594,363	338,235	256,128	75.72%
Unrestricted	132,338	66,452	65,886	99.15%
Total Campaign - Money Market	726,700	404,687	322,014	79.57%
Campaign - Non-Profit Checking				
Restricted	5,696	5,696	-	0.00%
Unrestricted	3,619	3,619	-	0.00%
Total Campaign - Non-Profit Checking	9,315	9,315	-	0.00%
Bank of the Sierra -12 Month CD - Restricted	316,675	316,675	-	0.00%
Bank of the Sierra -3 Month CD - Restricted	-	467,853	(467,853)	-100.00%
Total for Bank Accounts	2,115,335	2,414,624	(299,288)	-12.39%
Pledges Receivable	554,480	434,797	119,683	27.53%
Other Current Assets				
Prepaid Expense	38,357	31,019	7,338	23.65%
Suspense	4,378	1,121	3,257	290.47%
Undeposited Funds	33,344	27,251	6,093	22.36%
Unamortized Discount on Donations Receivable	(52,816)	(52,816)	-	0.00%
Unemployment Self-Insured Trust Deposit	36,090	33,877	2,213	6.53%
Accrued Interest Receivable	-	3,483	(3,483)	-100.00%
Total for Other Current Assets	59,352	43,935	15,417	35.09%
Total for Current Assets	2,729,167	2,893,355	(164,188)	-5.67%
Property and Equipment				
Property and Equipment	201,991	201,991	-	0.00%
Less Accumulated Depreciation	(173,659)	(172,567)	(1,092)	-0.63%
Total Property and Equipment	28,332	29,424	(1,092)	-3.71%
Other Assets				
Charitable Gift Annuities	335,741.12	335,741.12	0.00	0.00%
Deposits	1,938.00	1,938.00	0.00	0.00%

For Management Purposes Only

No assurance is provided on these financial statements

Statement of Financial Position
VENTURA COLLEGE FOUNDATION
As of September 30, 2025 and June 30, 2025

	September 30, 2025	June 30, 2025	\$ Variance	% Variance
Investments				
FCCC - Osher Endowment				
Restricted	669,297	684,627	(15,330)	-2.24%
Board Designated	486,866	497,086	(10,220)	-2.06%
Total FCCC - Osher Endowment	1,156,163	1,181,713	(25,550)	-2.16%
Investment Pool 1 - Endowments				
Restricted	10,186,764	9,659,913	526,851	5.45%
Unrestricted	9,624	17,511	(7,887)	-45.04%
Total Investment Pool 1 - Endowments	10,196,388	9,677,424	518,964	5.36%
Investment Pool 2 - Hansen	745,911	709,557	36,354	5.12%
Investment Pool 3				
Unrestricted	68,019	139,112	(71,094)	-51.11%
Restricted	111,117	123,503	(12,386)	-10.03%
Board Designated	455,086	483,282	(28,196)	-5.83%
Total Investment Pool 3	634,222	745,898	(111,676)	-14.97%
Investment Pool 4 - Miriam Schwab	18,903,491	17,982,414	921,077	5.12%
Investment Pool 5 - Yunker	2,595,006	2,468,671	126,335	5.12%
Investment Pool 6 - Reserves	1,010,867	961,656	49,212	5.12%
Total Investments	35,242,049	33,727,333	1,514,716	4.49%
Total for Other Assets	35,579,728	34,065,012	1,514,716	4.45%
TOTAL ASSETS	\$ 38,337,227	\$ 36,987,792	\$ 1,349,436	3.65%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Scholarships and Accounts Payable	\$ 680,715	\$ 1,496,362	\$ (815,647)	-54.51%
Credit Cards				
Deferred Revenue	-	33,952	(33,952)	-100.00%
Accrued Payroll	-	40,548	(40,548)	-100.00%
Accrued Vacation	31,122	28,584	2,538	8.88%
Aflac Payable	-	26	(26)	-100.00%
Calpers Payable	9	(216)	225	103.93%
Total for Current Liabilities	711,846	1,599,256	(887,410)	-55.49%
Long-term Liabilities				
Unfunded Pension Liability	426,693	426,693	-	0.00%
Total for Long-term Liabilities	426,693	426,693	-	0.00%
TOTAL LIABILITIES	1,138,539	2,025,949	(887,410)	-43.80%
EQUITY				
Beginning Net Assets - Without Donor Restrictions	995,880	1,668,127	(672,247)	-40.30%
Beginning Net Assets - With Donor Restrictions	33,965,963	31,361,776	2,604,187	8.30%
Net Income	2,236,846	1,931,940	304,906	15.78%
TOTAL EQUITY	37,198,688	34,961,843	2,236,846	6.40%
Total LIABILITIES AND EQUITY	\$ 38,337,227	\$ 36,987,792	\$ 1,349,436	3.65%

For Management Purposes Only

No assurance is provided on these financial statements

VENTURA COLLEGE FOUNDATION
Profit & Loss - Actual vs. Budget
For the period July 1, 2025 - September 30, 2025

	Actual	Budget	\$ Variance	% Variance
INCOME				
4000 DONATIONS				
4200 Donations - Unrestricted	\$ 14,140	\$ 42,755	\$ (28,615)	-66.93%
4300 Donations - Permanently Restricted	33,368	-	33,368	
4310 Donations for Invest in Success Campaign	536,110	-	536,110	
Total 4300 Donations - Permanently Restricted	569,478	-	569,478	
4400 Donations - Temporarily Restricted				
4410 Phoenix	2,500	1,200	1,300	108.33%
4430 Annual	43,036	34,492	8,544	24.77%
4432 Osher Donations	18,450	18,432	18	0.10%
4435 Promise	130	10,375	(10,245)	-98.75%
4437 Textbook lending	75	300	(225)	-75.00%
4440 Campus	47,969	37,351	10,618	28.43%
Total 4400 Donations - Temporarily Restricted	112,160	102,150	10,010	9.80%
7053 Sustainability Gift Expense	(10,345)	(5,722)	(4,623)	80.80%
9050 Sustainability Gift Expense for Campaign	(80,417)	-	(80,417)	
Total 4000 DONATIONS	605,016	139,183	465,833	334.69%
5000 Market Place Revenue	404,050	414,500	(10,450)	-2.52%
5020 VIP MP Parking	45,337	46,000	(663)	-1.44%
Total 5000 Market Place Revenue	449,387	460,500	(11,113)	-2.41%
5100 Interest Income	661	780	(119)	-15.31%
5400 Other Income	383	335	48	14.43%
5440 Scholarship Endowment Admin Fee Revenue	-	65,068	(65,068)	-100.00%
5450 Sustainability gift revenue	10,345	5,722	4,623	80.80%
5455 Sustainability Gift Revenue for Campaign	80,417	-	80,417	
Total Income	1,146,209	671,588	474,620	70.67%
Gross Profit	\$ 1,146,209	\$ 671,588	\$ 474,620	70.67%
EXPENSES				
6000 PROGRAMMATIC				
6330 Bad Debts	\$ 183	\$ -	\$ 183	
6370 Campus Expense	32,411	33,616	(1,205)	-3.59%
8420 Scholarship Endowment Admin Fee Expense	-	65,068	(65,068)	-100.00%
Total 6000 PROGRAMMATIC	32,593	98,684	(66,091)	-66.97%
7000 ADMINISTRATION				
7002 Bank Charges	557	-	557	
7004 CalPERS	3,168	3,902	(734)	-18.81%
7006 Board Expense	437	450	(13)	-2.80%
7010 Professional Development	911	-	911	
7012 Depreciation	46	-	46	
7016 Employee Appreciation	867	500	367	73.31%
7018 Employee Benefits	3,042	3,771	(730)	-19.34%
7022 Insurance	2,224	2,003	221	11.02%
7024 Licenses & Fees	359	720	(361)	-50.14%
7026 Office Expense	2,556	783	1,773	226.43%
7028 Mileage	-	30	(30)	-100.00%
7032 Printing	88	90	(2)	-2.60%
7034 Payroll Service	4,092	3,320	772	23.25%

For management purposes only

VENTURA COLLEGE FOUNDATION
Profit & Loss - Actual vs. Budget
For the period July 1, 2025 - September 30, 2025

	<u>Actual</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
7035 Salaries	26,531	30,686	(4,155)	-13.54%
7036 Payroll Taxes	1,935	2,360	(424)	-17.99%
7038 Postage	171	120	51	42.55%
7042 Marketing	10	-	10	
7044 Professional Services	22,266	20,781	1,485	7.15%
7048 Unemployment Insurance Expense	82	61	21	34.01%
7052 Small Equipment	-	300	(300)	-100.00%
7054 Telephone	42	90	(48)	-53.64%
7056 Workers' Compensation	171	157	15	9.38%
7060 Exec. Director Special Fund	<u>2,824</u>	<u>500</u>	<u>2,324</u>	<u>464.80%</u>
Total 7000 ADMINISTRATION	<u>72,379</u>	<u>70,624</u>	<u>1,755</u>	<u>2.48%</u>
7500 DEVELOPMENT				
7502 Bank Charges	-	20	(20)	-100.00%
7504 CalPERS	5,394	6,958	(1,564)	-22.47%
7506 Board Expense	50	375	(325)	-86.73%
7508 Computer Expense	3,586	6,110	(2,524)	-41.31%
7509 Direct Marketing	580	7,237	(6,657)	-91.98%
7510 Professional Development	3,037	15,150	(12,113)	-79.95%
7511 Donor Meetings	1,610	2,263	(652)	-28.84%
7512 Donor Recognition	10	500	(490)	-98.00%
7513 Misc Meetings	-	550	(550)	-100.00%
7514 Dues & Subscriptions	4,192	6,864	(2,672)	-38.92%
7518 Employee Benefits	7,881	9,647	(1,767)	-18.31%
7520 Insurance	662	556	107	19.21%
7522 Merchant Fees - Online Donation	446	600	(154)	-25.63%
7524 Mileage	-	1,650	(1,650)	-100.00%
7526 Office Expense	350	925	(575)	-62.13%
7528 Professional Services	34,425	37,745	(3,320)	-8.80%
7530 Marketing	8,227	13,300	(5,073)	-38.14%
7532 Printing & Graphic Design	433	1,541	(1,108)	-71.90%
7535 Salaries	53,754	62,073	(8,319)	-13.40%
7536 Payroll Taxes	4,063	4,773	(710)	-14.88%
7538 Postage	-	488	(488)	-100.00%
7541 Special Events	4,229	3,000	1,229	40.97%
7550 Unemployment Insurance Expense	158	144	14	9.60%
7554 Telephone	137	126	11	8.94%
7555 President's Special Fund	1,325	1,750	(425)	-24.27%
7556 Workers' Compensation	171	157	15	9.38%
7560 Exec. Director Special Fund	<u>3,965</u>	<u>2,000</u>	<u>1,965</u>	<u>98.26%</u>
Total 7500 DEVELOPMENT	<u>138,687</u>	<u>186,501</u>	<u>(47,814)</u>	<u>-25.64%</u>
7600 PROGRAMS				
7604 CalPERS	4,054	4,818	(763)	-15.85%
7608 Computer Expense	1,036	-	1,036	
7609 Direct Marketing	935	3,587	(2,652)	-73.94%
7614 Dues & Subscriptions	13	60	(48)	-79.17%
7618 Employee Benefits	6,016	6,371	(355)	-5.57%
7620 Insurance	662	556	107	19.21%

For management purposes only

VENTURA COLLEGE FOUNDATION
Profit & Loss - Actual vs. Budget
For the period July 1, 2025 - September 30, 2025

	<u>Actual</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
7626 Office Expense	257	200	57	28.58%
7628 Professional Services	3,893	4,056	(163)	-4.02%
7630 Marketing	4,103	7,360	(3,257)	-44.25%
7632 Printing & Graphic Design	72	439	(366)	-83.49%
7635 Salaries	31,125	40,263	(9,137)	-22.69%
7636 Payroll Taxes	2,418	3,096	(678)	-21.90%
7641 Special Events	-	15	(15)	-100.00%
7650 Unemployment Insurance Expense	114	80	34	41.93%
7654 Telephone	84	90	(6)	-6.61%
7656 Workers' Compensation	171	157	15	9.38%
Total 7600 PROGRAMS	54,954	71,146	(16,191)	-22.76%
7700 SCHOLARSHIPS				
7702 Bank Charges	-	35	(35)	-100.00%
7704 CalPERS	4,054	4,818	(763)	-15.85%
7708 Computer Expense	3,366	2,330	1,036	44.47%
7709 Direct Marketing	425	3,562	(3,137)	-88.06%
7714 Dues & Subscriptions	13	570	(558)	-97.81%
7718 Employee Benefits	6,196	6,371	(175)	-2.74%
7720 Insurance	662	556	107	19.21%
7724 Mileage	-	30	(30)	-100.00%
7728 Professional Services	4,968	4,874	94	1.93%
7730 Marketing	4,665	5,635	(970)	-17.22%
7732 Printing & Graphic Design	8	526	(518)	-98.47%
7735 Salaries	33,925	40,263	(6,338)	-15.74%
7736 Payroll Taxes	2,657	3,096	(440)	-14.20%
7738 Postage	168	-	168	
7744 Volunteer Expenses	-	30	(30)	-100.00%
7750 Unemployment Insurance Expense	114	80	34	41.93%
7754 Telephone	90	90	0	0.03%
7756 Workers' Compensation	171	157	15	9.38%
Total 7700 SCHOLARSHIPS	61,482	73,022	(11,539)	-15.80%
8000 MARKET PLACE				
8004 CalPERS	5,288	6,227	(938)	-15.07%
8006 Computer Expense	1,020	1,050	(30)	-2.86%
8012 CC Processing Merchant Fees	2,808	2,980	(172)	-5.76%
8014 Depreciation	1,046	1,046	-	0.00%
8016 Employee Appreciation	25	150	(125)	-83.33%
8018 Employee Benefits	9,737	11,369	(1,632)	-14.35%
8020 Insurance	6,215	5,297	918	17.33%
8023 Marketing	4,024	4,940	(916)	-18.55%
8026 Office Expense	117	360	(243)	-67.61%
8030 Repairs & Maintenance	3,900	6,000	(2,100)	-35.00%
8032 Printing & Signage	86	1,269	(1,183)	-93.24%
8034 Security	23,569	23,500	69	0.30%
8035 Salaries	69,858	85,004	(15,146)	-17.82%
8036 Payroll Taxes	5,299	6,537	(1,238)	-18.93%
8037 Small Equipment	-	240	(240)	-100.00%

For management purposes only

VENTURA COLLEGE FOUNDATION
Profit & Loss - Actual vs. Budget
For the period July 1, 2025 - September 30, 2025

	Actual	Budget	\$ Variance	% Variance
8038 Street Sweeping	5,250	8,000	(2,750)	-34.38%
8039 Professional Services	2,689	2,715	(26)	-0.95%
8040 Supplies	5,012	5,700	(688)	-12.07%
8042 Trash	6,369	9,000	(2,631)	-29.23%
8046 Telephone	795	900	(105)	-11.67%
8056 Workers' Compensation	2,054	1,956	98	5.00%
8509 Direct Marketing	2	1,075	(1,073)	-99.85%
8550 Unemployment Claims Expense	243	152	92	60.51%
Total 8000 MARKET PLACE	155,407	185,466	(30,058)	-16.21%
9000 Invest in Success Campaign				
9004 CalPERS	922	-	922	
9020 Employee Benefits	3,804	-	3,804	
9024 Mileage	19	-	19	
9025 Payroll Taxes	582	-	582	
9026 Office Expense	653	-	653	
9030 Professional Services	24,448	-	24,448	
9035 Salaries	7,242	-	7,242	
9040 Miscellaneous Meetings	806	-	806	
9054 Telephone	22	-	22	
9550 Unemployment Insurance Expense	25	-	25	
Total 9000 Invest in Success Campaign	38,524	-	38,524	
TOTAL EXPENSES	554,027	685,442	(131,415)	-19.17%
Net Operating Income	592,181	(13,854)	606,035	-4374.56%
OTHER INCOME				
5500 Investment Income				
5520 Change in Market Value	1,481,129	639,269	841,860	131.69%
5540 Interest & Dividends	195,980	185,620	10,361	5.58%
Total 5500 Investment Income	1,677,109	824,888	852,221	103.31%
Total Other Income	1,677,109	824,888	852,221	103.31%
OTHER EXPENSES				
8500 Investment Fees				
8510 Manager Fee	32,445	30,636	1,809	5.90%
Total 8500 Investment Fees	32,445	30,636	1,809	5.90%
Total Other Expenses	32,445	30,636	1,809	5.90%
Net Other Income	1,644,664	794,252	850,412	107.07%
NET INCOME	\$ 2,236,846	\$ 780,399	\$ 1,456,447	186.63%

For management purposes only

VENTURA COLLEGE FOUNDATION
 RESERVES CALCULATION
 FISCAL YEAR 2025-2026

WORKING CAPITAL RESERVE (Pool 3)	527,688	
RISK RESERVES (Pool 6)	823,675	
GROWTH RESERVES (Pool 3)	20,000	
CAPITAL RESERVES -	-	NONE RECOMMENDED AT THIS TIME
BOARD DESIGNATED RESERVES	-	NONE RECOMMENDED AT THIS TIME
TOTAL RECOMMENDED RESERVES AT 7/1/25	1,371,363	

UNRESTRICTED CASH DESIGNATED FOR RESERVES AT 9/30/25:

POOL 3 (working capital & growth)	290,465
POOL 3 (reserved for campaign year 1 - being replenished)	164,621
POOL 6 (risk reserves)	<u>1,010,867</u>
	1,465,953
TOTAL RECOMMENDED RESERVES AT 7/1/25	<u>1,371,363</u>
EXCESS DESIGNATED CASH OVER RECOMMENDED RESERVES	<u><u>94,591</u></u>

VENTURA COLLEGE FOUNDATION
Profit and Loss
Invest in Success Campaign

	July 2025 - Sept 2025	July 2024 - June 2025	July 2023 - June 2024	July 2022 - June 2023	Totals
Income					
4000 DONATIONS					
4300 Donations - Perm Restricted					
4310 Donations for Invest in Success Campaign	\$ 536,110	\$ 245,202	\$ 557,040	\$ -	\$ 1,338,352
4311 Discount on Donations Receivable	-	10,364	(63,180)	-	(52,816)
Total 4310 Donations for Invest in Success Campaign	536,110	255,566	493,860	-	1,285,535
Total 4300 Donations - Perm Restricted	536,110	255,566	493,860	-	1,285,535
9050 Sustainability Gift Expense for Campaign	(80,417)	(33,405)	(83,556)	-	(197,378)
Total 4000 DONATIONS	455,693	222,160	410,304	-	1,088,158
5455 Sustainability Gift Revenue for Campaign	80,417	33,405	83,556	-	197,378
Total Income	536,110	255,566	493,860	-	1,285,535
Gross Profit	\$ 536,110	\$ 255,566	\$ 493,860	\$ -	\$ 1,285,535
Expenses					
7500 Development					
7528 Professional Services	\$ -	\$ -	\$ -	\$ 32,857	\$ 32,857
9000 Invest in Success Campaign					
9004 CalPERS	922	2,955	-	-	3,878
9020 Employee Benefits	3,804	2,778	1,125	-	7,708
9024 Mileage	19	-	-	-	19
9025 Payroll Taxes	582	2,194	1,399	-	4,175
9026 Office Expense	653	44	696	-	1,393
9030 Professional Services	24,448	113,360	174,617	-	312,425
9035 Salaries	7,242	28,105	17,252	-	52,599
9040 Miscellaneous Meetings	806	5,687	1,174	-	7,667
9054 Telephone	22	38	-	-	60
9550 Unemployment Insurance Expense	25	(24)	-	-	1
Total 9000 Invest in Success Campaign	38,524	155,138	196,263	32,857	422,781
Total Expenses	38,524	155,138	196,263	32,857	422,781
Net Operating Income	497,586	100,428	297,597	(32,857)	862,755
Net Income	\$ 497,586	\$ 100,428	\$ 297,597	\$ (32,857)	\$ 862,755

Budgeted Expenses	123,000	172,500	231,000	32,500	559,000
Over (Under) Budget Expenses	(84,476)	(17,362)	(34,737)	357	(136,219)

For Management Purposes Only

No assurance is provided on these financial statements

INVEST  IN SUCCESS
 Support Student Dreams

Progress & Review Report

December 18, 2025

CAMPAIGN GOAL: \$ 7,000,000

Reported To Date: \$ **5,384,469** = 77% of Campaign Goal

Pending Gifts: \$ **743,500**

TOTAL (Projected): \$ **6,127,969** = 88% of Campaign Goal

Balance Required: \$ **872,031**

Summary of Progress Toward Overall \$7,000,000 Goal

	<u>GOALS</u>	<u>Reported</u>	<u>Pending</u>	<u>Total</u>	<u>Balance</u>
Cash Gifts: \$	<u>3,000,000</u>	<u>\$ 1,374,469</u>	<u>\$ 743,500</u>	<u>\$ 2,117,969</u>	<u>\$ 882,031</u>
Legacy Gifts: \$	<u>4,000,000</u>	<u>\$ 4,010,000</u>	<u>\$</u>	<u>\$ 4,010,000</u>	<u>\$ (10,000)</u>

100% of Board of Directors Committed

Ventura College Foundation
Board of Directors
Audit Committee Meeting
October 6, 2025, 3:00-4:00 PM
71 Day Rd, Ventura CA 93003

Audit Committee Members (5): Ed Summers, Chair | Anne Paul King | Rob van Nieuwburg | Nicole Kreutz | James Zavas

Feddersen & Co: Joy Buller, CPA

Decker, Farrell, and McCoy: Mike Farrell, Erica Tarazon

VCF Staff (2): Tara Hahn, Finance Manager | Aubrey Montgomery, Administrative Assistant to the Executive Director/Human Resources Specialist

MINUTES

Ed called the meeting to order at 3:02 PM.

Mike reviewed the consolidated financial statement of position for FY 2024-2025, ending June 30, 2025. Afterwards, he reviewed the statements of activities and changes in net assets. Finally, Mike reviewed the statement of expenses year ended June 30, 2025. Mike reported no material weaknesses in their findings.

2024-25 AUDIT FINANCAL STATEMENT REVIEW AND REPORT

Ed asked about the changes in the marketing expenses, to which Anne clarified and confirmed that the foundation is marketing itself according to budget priorities which change from year to year. Additional marketing is to come during the public phase of the campaign. Mike clarified booking donations with wills and IRA's for the committee and answered any questions regarding them. Anne shared the campaign consultant's advice about this topic as they pertain to reporting as legacy gifts for the campaign. Mike reviewed the bank balances and advised looking into sweep accounts to generate more interest revenue. Ed suggested interest being used to offset administrative costs. Mike suggested combining all the accounts within one bank. More discussion was had about the technicalities of sweep accounts and ultimately, Joy and the auditors agreed that it would be a good idea to utilize them going forward and doing so would not trigger audit deficiencies. Mike and Erika reported that staff was easy to work with and information they needed was provided in a timely manner.

VOTE TO RECOMMEND 2024-25 AUDITED STATEMENT AND MANAGEMENT LETTERS AS PRESENTED TO THE EXECUTIVE COMMITTEE FOR APPROVAL

MOTION: The Audit Committee recommends bringing the 2024-25 audited statement and management letters as presented to the Executive Committee for approval.

Ed moved, Anne seconded. **MSC.**

Ed emphasized his desire for this to be discussed with the full board in addition to the Board of Trustees. Anne confirmed that the audit will be discussed during the full board meeting and ultimately with the Board of Trustees, per usual. Anne thanked the entire room for their contributions to the audit.

ADJOURN

Ed adjourned the meeting at 3:48 PM.

Minutes recorded by Aubrey Montgomery and Anne Paul King.

Ventura College Foundation
Board of Directors
Governance Committee Meeting
November 21st, 2025 11:30 AM-12:30 PM
71 Day Rd, Ventura CA 93003

Governance Committee Members Present (5): Rob van Nieuwburg – Chair | Anne Paul King | Abra Flores | Ed Summers | Nicole Kreutz

VCF Staff (1): Aubrey Montgomery – Administrative Assistant to the Executive Director/HR Specialist

MINUTES

Rob called the meeting to order at 11:31 AM.

Ed began by giving his recommendations for potential board members along with their backgrounds and experiences associated with them. Anne shared her feedback on potential board members that she has been in contact with. Abra asked if some of the names suggested could possibly be on an advisory committee to allow them to get to know the foundation and its board. Anne liked the idea and suggested the Scholarship and Grants committee. Ed suggested names for background resources and later asked for clarification on the process for nominating people for committees, specifically scholarships and grants. Anne clarified that meeting with the Governance committee to agree on the nominations and arrange introductory meetings with nominees is essentially the main process. Anne suggested consulting with the individuals first to gauge their interest before sending the names to the full board for approval. Ed and Rob discussed the interviewing process with board nominees. The committee asked Aubrey to arrange a meeting with a nominee for an interview.

Anne moved on to discuss the Association of Governing Boards of Universities and Colleges (AGB) 2026 Foundation Leadership Forum and suggested the committee's attendance being that they are all members of AGB. Ed shared that he would be glad to attend, Abra is tentative, Rob is also tentative; Anne will speak to Nicole to confirm her attendance. She also stated that the budget was not set up to account for this expense so committee members covering their own registration fees is much appreciated.

Anne then gave the committee an update on the Invest in Success campaign and stated that multiple asks are in the pipeline. Anne and Abra discussed Abra's support with other campaign asks and discussion was had about the changes in campus leadership over the last couple of years. Anne asked for Rob's support with the campaign and Toyota; Rob proposed his ideas and contacts that he will reach out to. Anne then reviewed what the plans are for the public kickoff phase of the campaign, including the donor wall, the location of the event, Pirates of Distinction awards, and other activities for the day.

Aubrey shared her plans and ideas for the upcoming board retreat in January. Anne asked for feedback on the agenda for the day and shared her ideas. Abra gave her ideas, including contacting Monica Limon to come speak and talk about topics such as recent changes in professional degree loan qualifications. Ed proposed a State of the College and would like to see the retreat be more informational and less interactive. Other ideas include

having the acting college president, Dr. Luca Lewis, and Alma Rodriguez, VC Financial Aid Officer as featured speakers, introducing the public phase of campaign and encouraging board support in reaching campaign goals. Anne stated that VCF staff will also use this time to provide their recommendations about the post-campaign budget. Anne reminded the committee that it's almost time to discuss the renewal of her contract and shared that staff's mid-year evals are taking place next month before the holiday break.

Rob adjourned the meeting at 12:23 PM.

Minutes recorded by Aubrey Montgomery and Anne Paul King.

MEMORANDUM

To: VCF Board of Directors

From: Aubrey Montgomery, Administrative Assistant to the Executive Director/Human Resources Specialist

Date: October 28, 2025

Subject: 2026 AGB Foundation Leadership Forum Overview

Event Dates: February 1–3, 2026

Event Location: Hilton San Diego Bayfront, San Diego, CA

Hosted by: Association of Governing Boards of Universities and Colleges (AGB)

Website: agb.org/events/foundation-leadership-forum-2026

The purpose of this national conference is for higher education foundation leaders, board members, and executives to strengthen governance, strategy, and institution–foundation partnerships.

Highlights:

- 700+ attendees nationwide
 - 30+ sessions and workshops on governance, fundraising, investments, and board roles
 - Specialized programming for board chairs, new CEOs, and leadership teams
 - Networking with peers and AGB experts
-

Registration & Logistics:

- **Rates:**
 - Members: \$1,795 (individual) | \$1,650 (group 3+)
 - Nonmembers: \$2,995
- **Hotel:** Hilton San Diego Bayfront – \$299 per night (book by Jan 8, 2026)
- **Refund Deadline:** January 8, 2026

Attending the Forum will help strengthen foundation governance and strategic alignment, provide practical ideas to enhance board performance and endowment growth, and foster stronger collaboration between board members, staff, and institutional leaders.

Ventura College Foundation
Board of Directors
DEI Committee Minutes
September 22nd, 2025 8:45 AM – 9:45 AM
71 Day Rd, Ventura CA 93003

DEI Committee Members Present (4): Bob Beilin | Anne Paul King | Harald Wulff | Nicole Kreutz

AGENDA

4TH ANNUAL HSI SUMMIT

King reviewed the flyer in the meeting packet, on the September 26, 2025 the Annual Hispanic Serving Institution (HSI) Summit would be held on campus. It's theme was Rooted in Rising: Serving Students with Resilient Hearts and Courageous Practices. The committee was invited to attend. The committee held a discussion regarding the definition of HSI and reviewed the impact of Federal grant funding that has been lost due to having this Federal designation.

COMMITTEE MEMBER DR. BOB BEILIN VOLUNTEERS to SUPPORT MENTAL HEALTH SERVICES ON CAMPUS

In response to the information that students' mental health on campus has been negatively impacted by recent changes in Federal policies including the reduction of funding in financial aid programs and the ICE and Boarder Control raids in the county, Dr. Bob Beilin offered to volunteer with the

REVIEW COMMITTEE CHARGE, GOALS, OBJECTIVES, & ACTIONS

The committee had a discussion about the email that Adrienne Arguijo shared, a draft of the committee's purpose. It was decided to spend more time on these details at the next meeting.

DISCUSS COMMITTEE CHAIR NOMINATIONS

The committee has no chair at this time given Adrienne's resignation given that her role as HIS grant director at the college is winding down due to Federal cuts.

Ventura College Foundation 2026 Board Meeting Schedule

FULL BOARD MEETINGS

January 21, 2026 4:30 PM – 6:00 PM (**Retreat**)
April 22, 2026 4:30 PM – 6:00 PM
June 24, 2026 4:30 PM – 6:00 PM

EXECUTIVE COMMITTEE MEETINGS

January 7, 2026 8:30 AM – 9:30 AM
April 8, 2026 8:30 AM – 9:30 AM
June 10, 2026 8:30 AM – 9:30 AM

BUDGET COMMITTEE MEETINGS

March 6, 2026 8:30 AM – 9:30 AM
April 16, 2026 8:30 AM – 9:30 AM
May 7, 2026 8:30 AM – 9:30 AM

PROGRAM SUSTAINABILITY COMMITTEE MEETINGS

January 26, 2026 12:00 PM – 1:00 PM
March 30, 2026 12:00 PM – 1:00 PM
June 15, 2026 12:00 PM – 1:00 PM

DEI ADVISORY TASK FORCE MEETINGS

February 5, 2026 8:45 AM – 9:45 AM
May 12, 2026 8:45 AM – 9:45 AM

SCHOLARSHIP AND GRANTS COMMITTEE MEETINGS

February 26, 2026 2:00 PM – 3:00 PM
April 15, 2026 2:00 PM – 3:00 PM

FINANCE COMMITTEE MEETINGS

March 16, 2026 8:30 AM – 9:30 AM
June 1, 2026 8:30 AM – 9:30 AM

GOVERNANCE COMMITTEE MEETINGS

February 19, 2026 4:30 PM – 5:30 PM
May 21, 2026 4:30 PM – 5:30 PM

INVESTMENT COMMITTEE MEETINGS

January 15th, 2026 11:30 AM – 12:30 PM

UPCOMING EVENTS:

Invest in Success Campaign Kickoff Event

- Wednesday, February 11th – 1:00 PM

VCF Scholarship Awards Ceremony

- Saturday, May 16th – 2:00 PM

Ventura College Centennial Graduation

- Friday, May 22nd – 10:00 AM

Audit Committee Meetings - TBD