

Ventura College Foundation

Full Board Meeting

Monday, June 17th 5:30 PM

MCW 312, Ventura, 93003 and Zoom Meeting Link

<https://vcccd-edu.zoom.us/j/87983668506?pwd=as8NyU8F8xJ0emq8SGnr5P4uXeIeuB.1>

Meeting ID: 879 8366 8506 Passcode: 720151

Board of Directors (16): Nicole Kreutz, Rob van Nieuwburg, Abra Flores, Elyn Dembowski, Kim Hoffmans, Amy Cherot, Ken Collin, Anne Paul King, Elizabeth Kraus, Debe Bylo, Matt LaVere, Lydia Matthews-Morales, Ed Summers, Eleanor Tillquist, Harald Wulff, Marcos Garcia-Razo

AGENDA

- 5:30 p.m. **A** **CALL TO ORDER** KREUTZ
- 5:31 p.m. **B** **WELCOME MEMBERS OF THE PUBLIC AND PUBLIC COMMENT** KREUTZ
- 5:33 p.m. **C** **APPROVE CONSENT ITEMS SUBMITTED AFTER EXECUTIVE COMMITTEE REVIEW** KREUTZ
1. 6-5-2024 Executive Committee Meeting Minutes (p.9-11)
 2. 6-5-2024 Finance Committee Meeting Minutes (p.12)
Motion A: Recommend that the Full Board formally approve the use of reserves to pay for campaign budgeted expenses, approved at June 28, 2023 meeting, until such time administrative fees from campaign gifts can sustain the payment of costs and reimbursement of reserves with the understanding that the reserves will be reimbursed by the completion of the campaign. (p.12)
 3. 2024-2025 Slate of Officer, Committee Chairs, and Board Members (p.13)
 4. 6-11-24 Scholarship and Grants Meeting Minutes (p. 16-17)
Motion B: If enough campaign cash is received ahead of the start of the fall semester, staff would be authorized to move \$20K of the campaign cash to the library for the textbook/equipment support program. (p. 17)
Motion C: Adjust the scholarship Policies & Procedures for Awarding Scholarships section 2A to read: The minimum criteria for students to apply for Scholarship Grants is: Applicants for Scholarship Grants must (1) be enrolled at Ventura College (full time or part time) at the time of application submission and (2) have previously passed, or are on track to pass, a minimum of 6 Ventura College units by the close of the semester in which they have applied. Committee will welcome requests from veterans to receive exceptions. (p. 17)
- 5:40 p.m. **D** **CONSENT AGENDA-Single action for approval of items listed below:** KREUTZ
1. 3-27-2024 Full Board Meeting Minutes (p.5-7)
 2. 3-14-2024 Scholarship and Grants Committee Minutes (p.14-15)
 3. 6-7-2024 Program Sustainability Meeting Minutes (p. 18)

4. Q3 2023-2024 Fundraising Report (p.19-20)
5. June Marketing, PR & Social Media Report (p.21-34)
6. 5-1-2024 Budget Meeting Minutes (p.35)
7. 2024-2025 Budget (p.36-39)
8. Q3 2023-2024 Balance Sheet (p. 40-41)
9. Q3 2023-2024 Profit and Loss vs. Budget (p. 42-45)
10. Q3 2023-2024 Variance Report (p. 46-47)
11. 5-29-2024 Investment Committee Meeting Minutes (p. 48)
12. **Motion D:** Authorize staff to open investment Pool 7 for the Invest in Success Campaign (approved by the Board June 28, 2023) funds once an appropriate threshold of contributed cash has been reached. (p.48)
13. 5-9-2024 Governance Committee Meeting Minutes (p.52-53)
14. 2024-2025 Slate of Officers, Committee Chairs and Board Members (p.13)
15. **Motion E:** Approve the slate of officers and board members as presented (p.13)
16. **Motion F:** The Foundation will provide the Board with an opportunity to get Diversity, Equity, and Inclusion training (p.52)
17. **Motion G:** Approve the use of reserves to pay for campaign budgeted expenses, approved at June 28, 2023 meeting, until such time administrative fees from campaign gifts can sustain the payment of costs and reimbursement of reserves with the understanding that the reserves will be reimbursed by the completion of the campaign.(p. 9-11)
18. **Motion H:** Attach the Ventura College Mission Statement and Goals to the VCF Board Agreement paperwork. (p. 58-60)

5:45 p.m. E **ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION** KREUTZ

1. **Motion I:** Approved use of \$10,000 of board approved *Invest in Success Campaign* budgeted expenses for 2024-2025 annual expenses for the VC Promise program and approve moving \$33,000 (\$25,000 to cover one-time expenses and \$8,000 to cover ongoing expenses) from the Guthrie Operating Endowment Disbursements to balance the 2024-2025 Budget

5:50 p.m. F **TBD SPEAKER**

COMMITTEE REPORTS:

5:55 p.m. G **SCHOLARSHIP & GRANTS COMMITTEE** CHEROT

6:00 p.m. H **PROGRAM SUSTAINABILITY COMMITTEE** FLORES/KRAUS
 ➤ Q3 2023-2024 Fundraising Report PANTOJA/KING
 ➤ Invest in Success Campaign Report

| | | | |
|-----------|---|---|--------------------------|
| 6:05 p.m. | I | FINANCE COMMITTEE | van NIEUWBURG KING |
| 6:08 p.m. | J | MARKETPLACE COMMITTEE | van NIEUWBURG |
| 6:10 p.m. | K | INVESTMENT COMMITTEE | COLLIN |
| 6:12 p.m. | L | GOVERNANCE COMMITTEE | van NIEUWBURG |
| 6:15 p.m. | M | DEI ADVISORY COMMITTEE | van NIEUWBURG |
| 6:20 p.m. | N | <u>OTHER BUSINESS:</u> | |
| | | ➤ Chairs' Report | KREUTZ |
| | | • Items Approved at 5-16-24 Executive Committee Meeting | HOFFMANS |
| | | <u>Motion J:</u> Recommend to the full board that Mr. Pantoja receive a \$25,000 bonus and an increase in salary to \$130,000 per year, contingent on the signing of a 2-year contract, effective July 1st. (p.52-53) | KING |
| | | <u>Motion K:</u> Effective immediately, remove Mike Orman as an authorized signer for Citizens Business Bank accounts, CFO for Montecito Bank & Trust Community Dividends Checking account, and Officer for US Bank accounts. (p. 12) | |
| | | <u>Motion L:</u> As of July 1st, 2024, replace Kim Hoffmans with Claudia Lourido-Habib on VCF bank accounts across Citizens Business Bank, Montecito Bank & Trust, Bank of the Sierra, Miracle Mile Advisors, and Charles Schwab Investments. (p.12) | |
| | | ➤ President's Report | |
| | | ➤ Executive Director's Report | |
| 6:30 p.m. | O | <u>CLOSED SESSION</u> | KREUTZ |
| | | ➤ Annual review by Kim Hoffmans, VC President, and Nicole Kreutz, VCF Board Chair, of Anne Paul King, Executive Director | |
| 6:40 p.m. | P | <u>PUBLIC MEETING REPORT ON CLOSED SESSION</u> | KREUTZ |
| 7:00 p.m. | Q | <u>ADJOURNMENT</u> | KREUTZ |

INFORMATIONAL ITEMS

1. 3-27-2024 Full Board Meeting Minutes (p. 5-7)
2. 5-16-2024 Executive Meeting Minutes (p. 8)
3. 6-5-2024 Executive Committee meeting Minutes (p. 9-11)
4. 6-5-2024 Finance Committee Meeting Minutes (p.12)
5. 2024-2025 Slate of Officers, Committee Chairs and Board Members (p.13)
6. 3-14-2024 Scholarship and Grants Committee Minutes (p.14-15)
7. 6-11-2024 Scholarship and Grants Committee Minutes (p.16-17)
8. 6-7-2024 Program Sustainability Meeting Minutes (p. 18)
9. Q3 2023-2024 Fundraising Report (p.19-20)
10. June Marketing, PR & Social Media Report (p.21-34)
11. 5-1-2024 Budget Meeting Minutes (p.35)
12. 2024-2025 Budget (p.36-39)
13. Q3 2023-2024 Balance Sheet (p.40-41)
14. Q3 2023-2024 Profit and Loss vs. Budget (p.42-45)
15. Q3 2023-2024 Variance Report (p.46-47)
16. 5-29-2024 Investment Committee Meeting Minutes (p.48)
17. Miracle Mile Advisors Investment Reports (p.49-51)
18. 5-9-2024 Governance Committee Meeting Minutes (p.52-53)
19. VCF Annual Board Agreement (p.54-57)
20. Ventura College Mission and Goals (p.58-60)
21. 2023-2024 Board Committee Roster (p.61)

Ventura College Foundation
FULL BOARD MEETING
Monday, March 27, 2024, 4:00-5:30 PM
MCW 312 and Zoom
Minutes

Directors Present (11): Elizabeth Kraus, Lydia Matthew Morales, Abra Flores, Amy Cherot, Nicole Kreutz, Eleanor Tillquist, Ken Collin, Rob van Nieuwburg, Harald Wulff, Debe Bylo, Mike Orman

Staff Members Present: Gerardo Pantoja, Julie Harvey, Scott DeBoer, Chloe Boswell-Dondorf

Ms. Kreutz called the meeting to order 4:05 PM.

APPROVAL OF CONSENT ITEMS

Motion: Approve the consent items added after the 3/11/24 Executive Committee meeting (below) in a single motion (all listed below) *Ms. Kraus moved, Mr. Orman seconded. MSC*

1. 3-11-24 Executive Committee Minutes
2. 3-11-24 Finance Committee Minutes

Motion B: The Finance Committee recommends accepting the 990.

Motion: Approve the Full Board Meeting consent agenda in a single motion (all listed below). *Ms. Kraus moved, Mr. Orman seconded. MSC*

1. 11-29- 2023 Executive Committee Meeting Minutes
2. 12-13-2023 Full Board Meeting Minutes
3. 1-25-24 Annual Retreat Meeting Minutes
4. 11-7-2023 Scholarships and Grants Meeting Minutes
5. 1-30-2024 Program Sustainability Meeting Minutes

Motion A: The Program Sustainability Committee recommends that the Ventura College Foundation Board of Directors adopt the updated gift acceptance policy.

6. VCF Gift Acceptance Policy
7. 3-4-2024 Program Sustainability Committee Minutes
8. Q2 2023-2024 Fundraising Report
9. March Marketing, PR & Social Media Report
10. Q2 2023-2024 Balance Sheet
11. Q2 2023-2024 Profit and Loss vs. Budget
12. Q2 2023-2024 Variance Report
13. 2022 Tax Form 990 Redacted
14. Schedule of Commensurate Return
15. 1-30-2024 Investment Committee Meeting Minutes

Motion C: Redefine the investment parameters of Pool 3 to ensure that no less than \$300,000 be invested in cash at all times. The remainder of the funds will be invested into a

diversified equity allocation that complies with the equity restrictions on the general VCF Investment Policy Statement. Once the funds exceed \$750,000, a 60% diversified stock and 40% cash asset allocation will be followed. The Investment Committee will review this allocation periodically to assess its effectiveness.

16. 1-29-2024 Governance Committee Meeting Minutes

COMMITTEE REPORTS

SCHOLARSHIP AND GRANTS

Ms. Harvey passed out invitations to and the sponsorship packet for the upcoming Scholarship Awards Event. Ms. Cherot reported that she toured the Basic Needs Center and was blown away; she recommended that every member of the Board visit. Mr. Wulff endorsed other ways that board members can support, other than just food donations. Ms. Kraus highlighted the recent KEYT story where she worked with students from St. Bonaventure High School to give large donations of food to the Basic Needs Center. Mr. Pantoja thanked Ms. Kraus for all of her effort to organize the donation from St. Bonaventure. Ms. Kreutz suggested a guided tour of the Basic Needs Center be organized by Mr. Pantoja.

PROGRAM SUSTAINABILITY

Ms. Kraus reported that the President's Circle event went well. She also went over the updated gift acceptance policy and explained why it needed to be updated. Mr. Pantoja thanked Netzel Grigsby for their effort on the updated gift acceptance policy and encouraged the board to look it over at their leisure. Ms. Harvey highlighted the fundraising traction of the impact report in February. Ms. Kreutz gave an update on the Board Gifts Committee; the campaign has 100% board participation. Mr. Pantoja and Ms. Kreutz thanked the committee and the board for all of their hard work.

MARKETPLACE

Mr. van Nieuwburg expressed regret that the February tour of the Marketplace was cancelled due to inclement weather but Mr. Pantoja committed to finding a new date for the tour. Mr. van Nieuwburg thanked Ms. Juarez and her staff for all of their hard work to keep the Foundation running.

FINANCE

Mr. Orman reported that the financial statements look very good and everything is trending in the right direction. Mr. Orman compared the 990 to the previous year's filing. Mr. Pantoja explained the need for the schedule of commensurate return and highlighted how much the Foundation has been able to do with the investment from VC.

INVESTMENT

Mr. Collin reported that investments are doing very well, and expressed gratitude for the market turning around this quarter. Mr. Pantoja described Motion C and explained how a new structure will reduce risk.

Ms. Kreutz asked what funds make up pool 3, and Mr. Pantoja explained that pool 3 functions as a holding space.

GOVERNANCE

Mr. van Nieuwburg reported that Mr. Steven Kipp, former board member, has unfortunately passed away. Mr. van Nieuwburg also said that he would appreciate suggestions from the board regarding a new board member.

DIVERSITY EQUITY AND INCLUSION

Due to the ad-hoc nature of this committee Mr. van Nieuwburg had no report at this time. Possible considerations for new committee leadership were discussed.

BOARD CHAIR REPORT

Ms. Kreutz went over the motions approved at the Executive Committee meeting in detail.

PRESIDENT'S REPORT

Mr. Pantoja delivered the President's report and relayed that Dr. Hoffmans expressed regret she could not attend. The proposal for student housing has been submitted and the architect will be selected soon. VC was recognized at the Bellwether awards because of all of the work that the Basic Needs Center has done.

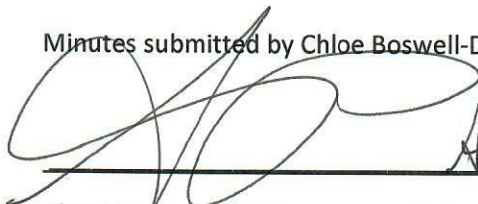
EXECUTIVE DIRECTOR'S REPORT

Mr. Pantoja had lunch with Ms. King today and reports that she is in great spirits. Ms. King will be coming back part time so that she has the opportunity to recover, potentially the entire month of April. Mr. Pantoja gave an update about the presidential search; Ms. Harvey explained the process by which the candidates were chosen and how they were asked questions at their forum. Mr. Pantoja is working with the Foundation's CPA to reduce risk in the budget and hopes to have it finished for the June board meeting. Mr. Pantoja thanked the board for all of their support and really appreciated the staff and Board for making his time as Executive Director so easy.

ADJOURNMENT

The meeting was adjourned at 5:15 PM.

Minutes submitted by Chloe Boswell-Dondorf.



Abra Flores, Secretary

Date

August 21, 2024

Ventura College Foundation
Board of Directors
Executive Committee Meeting
May 16th, 4:00 PM – 4:30 PM
Campus Center Conference Room, Ventura CA 93003

MINUTES

Committee Members Present: Nicole Kreutz, Rob van Nieuwburg, Abra Flores, Kim Hoffmans, Amy Cherot, Anne Paul King, Elizabeth Kraus

PUBLIC MEETING

Ms. Kreutz called the meeting to order at 4:02 PM with a quorum confirmed by Ms. King.

Ms. Kreutz gave the opportunity for public comment; there was none.

CLOSED SESSION

The committee adjourned into a closed session at 4:06 PM.

PUBLIC MEETING

The meeting was called to order at 4:17 PM by Ms. Kreutz. She reported that the following motion was approved by the Executive Committee in closed session:

MOTION: Recommend to the full board that Mr. Pantoja receive a \$25,000 bonus and an increase in salary to \$130,000 per year, contingent on the signing of a 2-year contract, effective July 1st. *Mr. van Nieuwburg moved, Ms. Flores seconded. All committee members present were in favor, except for Ms. Kraus who abstained.*

The meeting adjourned at 4:19 PM.

Minutes prepared by Chloe Boswell-Dondorf.



Abra Flores, Board Secretary

June 17, 2024

Date

Ventura College Foundation
Board of Directors Executive Committee Meeting
Wednesday, June 5, 2024, 4:45 – 5:30 pm
In-person Day Road Center, Ventura College and ZOOM

Minutes

CALL TO ORDER

Ms. Kreutz called the meeting to order at 4:46 PM with a quorum confirmed by Ms. King.

WELCOME MEMBERS OF THE PUBLIC AND PUBLIC COMMENT

Ms. Kreutz welcomed the public, and gave the opportunity for public comment.

APPROVE EXECUTIVE COMMITTEE MINUTES AND MOTIONS

Motion: Approve Executive Committee minutes and motions. *Dr. Hoffmans moved, Mr. van Nieuwburg seconded.* **MSC**

1. 5-16-2024 Executive Committee Minutes
2. Governance Committee Recommendation

Motion A: Attach the Ventura College Mission Statement and Goals to the VCF Board Agreement paperwork.

3. Approved 6-17-2024 Full Board Agenda

APPROVE FULL BOARD MEETING CONSENT AGENDA

Motion: Approve Full Board consent agenda. *Mr. van Nieuwburg moved, Ms. Cherot seconded.* **MSC**

1. 3-27-2024 Full Board Meeting Minutes
2. 3-14-2024 Scholarship and Grants Committee Minutes
3. 6-7-2024 Program Sustainability Meeting Minutes
4. Q3 2023-2024 Fundraising Report
5. June Marketing, PR & Social Media Report
6. 3-5-2024 Budget Meeting Minutes
7. 5-1-2024 Budget Meeting Minutes
8. 2024-2025 Budget
9. Q3 2023-2024 Balance Sheet
10. Q3 2023-2024 Profit and Loss vs. Budget
11. Q3 2023-2024 Variance Report
12. 5-29-2024 Investment Committee Meeting Minutes
13. **Motion B:** Authorize staff to open investment Pool 7 for the Invest in Success Campaign (approved by the Board June 28, 2023) funds once an appropriate threshold of contributed cash has been reached.
14. 5-9-2024 Governance Committee Meeting Minutes
15. 2024-2025 Slate of Officers, Committee Chairs and Board Members

COMMITTEE REPORTS

SCHOLARSHIP AND GRANTS

Ms. Cherot was very happy with the way the Scholarship Awards Event went and encouraged everyone to look at the pictures from the event. She thanked Ms. Martinez for all of her hard work handling the thank you notes process. Ms. Cherot also mentioned that the committee is reviewing a policy on artificial intelligence in the application process. The committee then talked about feedback from the Scholarship Awards Event.

PROGRAM SUSTAINABILITY

Neither Ms. Kraus nor Ms. Flores were available for a report so Ms. King described the fundraising report. Ms. Kreutz asked the purpose of the bar graph in the fundraising report, and the committee made suggestions on how to improve its readability. Ms. King also highlighted the June Marketing, PR & Social Media Report which showed that online engagement for the Foundation has improved drastically.

AUDIT AND FINANCE

Motion F: Effective immediately, remove Mike Orman as an authorized signer for Citizens Business Bank accounts, CFO for Montecito Bank & Trust Community Dividends Checking account, and Officer for US Bank accounts. *Mr. van Nieuwburg moved, Dr. Hoffmans seconded.*

MSC

Motion G: As of July 1st, 2024, replace Kim Hoffmans with Claudia Lourido-Habib on VCF bank accounts across Citizens Business Bank, Montecito Bank & Trust, Bank of the Sierra, Miracle Mile Advisors, and Charles Schwab Investments. *Dr. Hoffmans moved, Mr. van Neuwburg seconded.*

MSC

MARKETPLACE

Mr. van Nieuwburg invited all board members to the Marketplace Vendor Appreciation BBQ on Saturday, June 8 from 3:00-5:00 PM. Ms. Cherot said she is excited to be there and encouraged the committee to attend as well.

INVESTMENT COMMITTEE

Ms. Kreutz reported that investments are doing well.

GOVERNANCE

Mr. van Nieuwburg reported that the slate is not finished, but it will be finished by the Full Board meeting.

DEI

Mr. van Nieuwburg discussed board vacancies and potential committee leadership.

CHAIR REPORT

Ms. Kreutz had no report at this time.

PRESIDENT’S REPORT

Dr. Hoffmans said that the President’s Circle event went well; she thanked the Kearneys for hosting such a beautiful event. She reported that over 4000 students graduated from Ventura College this year with degrees, transfers, or certificates. Dr. Hoffmans also invited the new President, Dr. Lourido- Habib, to the full board meeting on June 17th. Finally, Dr. Hoffmans gave an update on the bond and the student housing project.

EXECUTIVE DIRECTOR REPORT

Ms. King yielded her time to Ms. Cherot for an announcement. Ms. Cherot reported that she will be resigning from the board at the end of the fiscal year. Mr. van Nieuwburg expressed extreme gratitude for Ms. Cherot’s service and great sadness that she would no longer be on the board. Ms. King also thanked all of the other board members who have resigned this year for their exemplary work on the board.

ADJOURNMENT

The meeting was adjourned at 5:34 PM.

Minutes prepared by Chloe Boswell-Dondorf.



Rob van Nieuwburg- Vice-Chair, Chair of the Finance Committee

**Ventura College Foundation
Finance Committee Meeting**
Wednesday, June 5, 2024, 4:00 – 4:45pm
In-Person at Day Road Center, 71 Day Road, Ventura, 93003

Minutes

Mr. van Nieuwburg called the meeting to order at 4:00 PM.

PRESENTATION OF THE Q3 FINANCIALS AND VARIANCE REPORT

Ms. Buller described the variance report, and explained that the wording on a few line items will be adjusted for readability. She reported that the expenses are in line with where they should be and that the Foundation staff will be utilizing more low-cost professional development opportunities in the 2024-2025 year.

Motion: Recommend submitting the financials to the full board. *Ms. King moved, Mr. van Nieuwburg seconded. MSC*

Motion: Recommend that the Full Board formally approve the use of reserves to pay for campaign budgeted expenses, approved at June 28, 2023 meeting, until such time administrative fees from campaign gifts can sustain the payment of costs and reimbursement of reserves with the understanding that the reserves will be reimbursed by the completion of the campaign. *Ms. King moved, Mr. van Nieuwburg seconded. MSC*

REPORT ON ED AND PRESIDENTIAL SPECIAL FUNDS

Ms. King detailed what the ED special fund was used on; she spent the funds generally on travel, unbudgeted sponsorships, and acknowledgement for unexpected deaths. Ms. Kreutz suggested increasing the amount in the budget for sponsorships, Ms. King reassured her that the 24-25 budget has more sponsorships budgeted. Ms. King also reported what the funds in the Presidential Fund were used on; Dr. Hoffmans used the funds for sponsorships and travel expenses as well.

Ms. Kreutz asked when reserves will be replenished, Ms. King described the plan she has to replenish reserves in the near future. Mr. van Nieuwburg echoed Ms. Kreutz's concerns, and suggested revisiting the Reserve Policy at the next Finance Committee Meeting.

ADJOURNMENT

Ms. Kreutz motioned to adjourn at 4:45 PM, and Ms. King seconded.

Minutes recorded by Chloe Boswell-Dondorf.

**Ventura College Foundation
Board of Directors
Proposed 2024-25 Slate**

Officers

Chair: **Nicole Kreutz**
Vice-Chair: **Rob van Nieuwburg**
Treasurer: **Rob van Nieuwburg**
Secretary: **Abra Flores**
Immediate Past Chair: **Ellyn Dembowski**

Committee Chairs and Co-Chairs

Scholarship & Grants: **Amy Cherot**
Program Sustainability: **Abra Flores & Liz Kraus**
Governance: **Rob van Nieuwburg**
Finance/Audit: **Rob van Nieuwburg**
Investment: **Ken Collin**
Marketplace: **Rob van Nieuwburg**
DEI Advisory: **Lydia Morales**

New Board Member Nominee

Adrienne Arguijo— Adrienne is the Project Director for Ventura College's Project Servingness: Aspiration, Identity, and Learning (S:AIL) in STEM ([HSI STEM and Articulation Programs-Title III, Part F](#)). In her role, she is focused on supporting the academic and transfer success and career aspirations of Latine/BIPOC and low-income students in STEM through culturally responsive, affirming, and sustaining institutional and curricular practices. Prior to joining VC, Adrienne worked with multiple HSI programs in various capacities at Santa Barbara City College, California Lutheran University, and the University of California Santa Barbara. Her work has focused on implementing student engagement and faculty development programs that ignite critical discussions and review of institutional and curricular practices to develop an equity-centered, transformational experience that is culturally relevant and responsive to the needs of Latine/BIPOC students. Adrienne is a first-generation college graduate, earning a B.A. in English with a minor in Womxn's Studies (LGBTQ+ concentration) and a M.A. in Education with an emphasis in Cultural Perspectives and Comparative Education.

Board Members Renewing Two-Year Term

Board is asked to approve these members for new two-year terms through FY26-27

- | | |
|--------------------|---------------------------|
| 1. Debe Bylo | 5. Liz Kraus |
| 2. Amy Cherot | 6. Nicole Kreutz |
| 3. Ken Collin | 7. Supervisor Matt LaVere |
| 4. Ellyn Dembowski | 8. Eleanor Tillquist |

Board Members Not Up for Renewal

Two-year terms, list renews in FY25-26

- | | |
|----------------|----------------------|
| 1. Abra Flores | 3. Rob van Nieuwburg |
| 2. Ed Summers | 4. Harald Wulff |

Ex-Officio Members

- | | |
|---|--|
| 1. Dr. Claudia Lourido-Habib - VC President | 4. Anne Paul King – Executive Director |
| 2. Vacant – Appointed VC Faculty | 5. Marcos Garcia-Razo, ASVC President |
| 3. Vacant— Appointed VC Administrator | |

**Ventura College Foundation
Scholarship and Grants Committee**

Thursday, March 14, 2024 | 5:15 - 6:15 PM
Zoom Conference Meeting

Committee Members Present: Amy Cherot – Committee Chair, Debe Bylo

Staff Members Present: Gerry Pantoja, Micsin Martinez

MINUTES

Ms. Cherot called the meeting to order at 5:15 PM.

Welcome & Introductions:

Ms. Cherot began the meeting by welcoming the Committee and Staff Members.

Scholarship Updates:

Ms. Martinez reported that the reading for the general scholarship application has now ended. The next steps are reconciling then followed by the awarding which may take a couple of weeks to complete. Once the awarding is complete then all students that submitted an application will be notified if they were awarded or not.

Ms. Martinez also provided an update regarding the letters of recommendation that were not submitted and that Mr. Pantoja, Ms. Kraus and Ms. Martinez provided Ms. Kraus with the list of recommenders so she can reach out to them so we can better support them and the students.

Scholarship Deferral Request:

Ms. Martinez presented the committee with 2 students deferral appeals for their consideration. The first student was awarded her scholarship in the 21/22 award cycle; however, she has not been able to utilize her scholarship. She applied to the Nursing Program on 9/9/21 but needed to submit her TEAS test which caused her to fail. The student then tested for the TEAS test on 9/20/21 but she failed, this caused the student to fall into depression because she put all her efforts and hard work to accomplish her goal. She took some time working as a nurse assistant and redirecting her mental health not know that she would have to go through the most difficult situation of loosing her mom on 6/29/22. Since then, she has passed her TEAS test as of 1/25/24; she was able to apply to Moorpark College on 1/28/24 soon after applying to Ventura College on 2/28/24 then she will also be applying to Channel Island this upcoming October.

Ms. Martinez stated that Ms. Kraus wanted to be a part of the discussion and she was provided with the deferral requests as well. Ms. Kraus said yes to extending the students request she honors her drive and determination.

Motion: Approve the student’s deferral for a third year. *Ms. Cherot moved, Ms. Bylo seconded.* All Committee members voted “yes” and the motion was carried unanimously.

The second student was awarded two scholarships also in the 21/22 award cycle the student is on the waiting list for Nursing School at Ventura College, so he is unable to utilize their scholarships until he is accepted into the program. He has been on the waiting list for 2 years now and he should be accepted in the next 6 months to 2 years.

Ms. Bylo said the student should be given the option to defer. Ms. Martinez stated that Ms. Kraus said to defer his scholarships because it has been out of his control, and he should not lose his scholarship as of this result.

Motion: Approve the student's deferral. *Ms. Bylo Moved, Ms. Cherot seconded.* All Committee members voted, and the motion was carried unanimously.

With no further business, Ms. Cherot adjourned the meeting at 5:45 PM

Minutes recorded by Micsin Martinez.

Ventura College Foundation
Scholarship and Grants Committee
Tuesday, June 11, 2024 | 4:30 - 5:30 PM
Zoom Conference Meeting

Committee Members Present: Amy Cherot – Committee Chair, Anne Paul King, Gerry Olsen, Liz Kraus
Staff Members Present: Micsin Martinez

MINUTES

Ms. Cherot called the meeting to order at 4:32 PM.

Welcome & Introductions

Ms. Cherot began the meeting by welcoming the Committee and Staff Members.

Scholarship Updates

Ms. Martinez gave an update on the General Scholarship Application. All students are required to submit a thank you letter for every scholarship they receive to be able to get their scholarship disbursement. Martinez has been working hard in reviewing all the submitted letters so she can start sending those out to all the scholarship donors.

Martinez reported that there will be work done in the summer to make any necessary changes/updates to all the scholarship applications. Martinez will also be working on setting up scholarship workshops with campus partners at the VC Main Campus and at the VC East Campus.

Scholarship Awards Ceremony

Ms. King provided an overview of the Scholarship Awards Ceremony that was held on Thursday, May 16, 2024. King reported that it was a great event for everyone that attended, donors were able to meet and talk to their scholarship recipients and other recipients as well and they were able to connect. Ms. King also added that the number one complaint received from everyone was the temperature and how cold and windy it was the day of the event and since the weather has been bad for two years straight it was decided that the event will either be indoors or at a warmer time. Ms. Cherot added that overall, the event went very well and that it is the time of year that she enjoys best. Martinez added that this year, students were given the opportunity to pick-up their scholarship certificates once the program ended and for the students that were not able to attend the ceremony, they also had the opportunity to pick-up their certificates in person from the office before they got mailed.

Review of Student Support Programs

Ms. Martinez reported that the textbook/equipment lending program is still running smoothly and we are continuing to support these funds. Students can checkout laptops and hotspots; they are available for all enrolled students. Ms. King added that the board did not put the same amount of support for textbooks into the budget because the staff and the board is focused on raising money in the silent face of the campaign for Basic Needs and Promise.

Ms. King reported that Campaign gifts are coming in more frequently and getting more cash, in the campaign that the board approved in June 2023. The budget has a line for money that should be given directly to student support programs that may temporarily suffer because of the efforts put into the campaign since they are not included in the campaign. As soon as there is enough cash from the campaign gifts that have come in, King would like to recommend to the full board in September to give another \$20k to the textbook/equipment lending program so that they can purchase some more equipment or textbooks that the library sees fit.

Ms. Cherot added that if money does come in, the library can have those funds before the September board meeting. King added that a motion would have to be recommended to the full board on June 17th.

Motion: Scholarship & Grants Committee recommends to the Full Board is that if enough campaign cash is received ahead of the start of the fall semester, staff would be authorized to move \$20K of the campaign cash to the library for the textbook/equipment support program. *Ms. Cherot moved, Ms. Kraus seconded. MSC*

Ms. King reported that we have run out of funds on purpose for the Jerry Arellano Veterans Textbook Library because our donors are now investing in the Jordana Ybarra-Telias Emergency Grant program for veterans and dependants. The goal is to keep students in school and enable them to transfer. With the guidance from Alma Rodriguez, Financial Aid Officer, who has recommended that the best way we can enable that is by offering financial assistance for the students and veterans and to allow them to apply to scholarships in their first year at Ventura College.

Motion: Adjust the scholarship Policies & Procedures for Awarding Scholarships section 2A to read: The minimum criteria for students to apply for Scholarship Grants:

Applicants for Scholarship Grants must (1) be enrolled at Ventura College (full time or part time) at the time of application submission and (2) have previously passed or are on track to pass a minimum of 6 Ventura College units by the close of the semester in which they have applied. Committee will welcome requests from veterans to receives exceptions. *Ms. Kraus moved, Ms. Cherot seconded. MSC*

2023-2024 Meeting Schedule:

Ms. Cherot made a reference to the upcoming 2023-2024 meeting schedule, which is as follows:

- Full Board Meeting: Monday, June 17, 2024 from 5:30 – 7:00 PM

Committee Member Comments:

No additional Committee Member comments were provided.

With no further business, Ms. Cherot adjourned the meeting at 5:27 PM.

Minutes recorded by Micsin Martinez and Anne Paul King.

Ventura College Foundation | Board of Directors
PROGRAM SUSTAINABILITY COMMITTEE
Tuesday, May 7, 2024
5:00 pm to 6:30pm
Ventura College Foundation (Hybrid)

MINUTES

Directors present (in-person): Liz Kraus, Ken Collin, and Anne Paul King
Directors present (via zoom): Abra Flores
VCF Staff Present: Gerry Pantoja, and Julie Harvey
Guest:

CALL TO ORDER

Mrs. Kraus called the meeting to order at 5:03 p.m.

CAMPAIGN UPDATES

Pantoja began the meeting by sharing a brief update with the committee on the current action items related to the campaign. At the time of the meeting, Ms. King had secured two significant major gifts, and she would be meeting with a donor later in the week with hopes of securing a significant planned gift for the campaign. The Foundation was also working on a seven-figure gift from a local business partner. Finally, Mr. Pantoja mentioned the July 25th reception at the Ventura Yacht Club and encouraged board members to invite friends and associates to this event. Overall, the Foundation was making significant progress toward the campaign goal, which is near the end of the campaign's first year.

MAY 30TH PRESIDENT'S CIRCLE EVENT

Pantoja then reviewed the current guest list for the upcoming President's Circle event, a farewell party for President Hoffman. Mr. Pantoja shared that this would be an excellent event for prospects and friends interested in learning about the Foundation to attend. He encouraged board members to share any names with the development staff, and they would happily share an invitation with them.

FOUNDATION UPDATES

Mr. Pantoja then reviewed the latest fundraising report, which showed that the Foundation had raised 138% of its unrestricted and 79% of its restricted goals. The Foundation had raised 97% of its overall fundraising goal for the fiscal year. However, Mr. Pantoja shared that \$59,000 of what has been raised in pledges so there is a need to raise cash before the end of the fiscal year. Without the pledges, the Foundation had 93% left to raise towards its unrestricted goal and 83% towards the overall fundraising goal for the fiscal year. The focus of the development team would be raising funds for Event Sponsors, Fund for VC, scholarships, and the Veteran Emergency Grant as they close out the year.

FY25 FUNDRAISING GOALS

Finally, Mr. Pantoja shared with the committee the new college president would start on July 8th and the development team would be working on two grand openings for the following school year – the new lab space for the diesel program and the new lab space for the veterinarian program. He would provide more details as the dates are secured for both events.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 5:50 p.m.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.

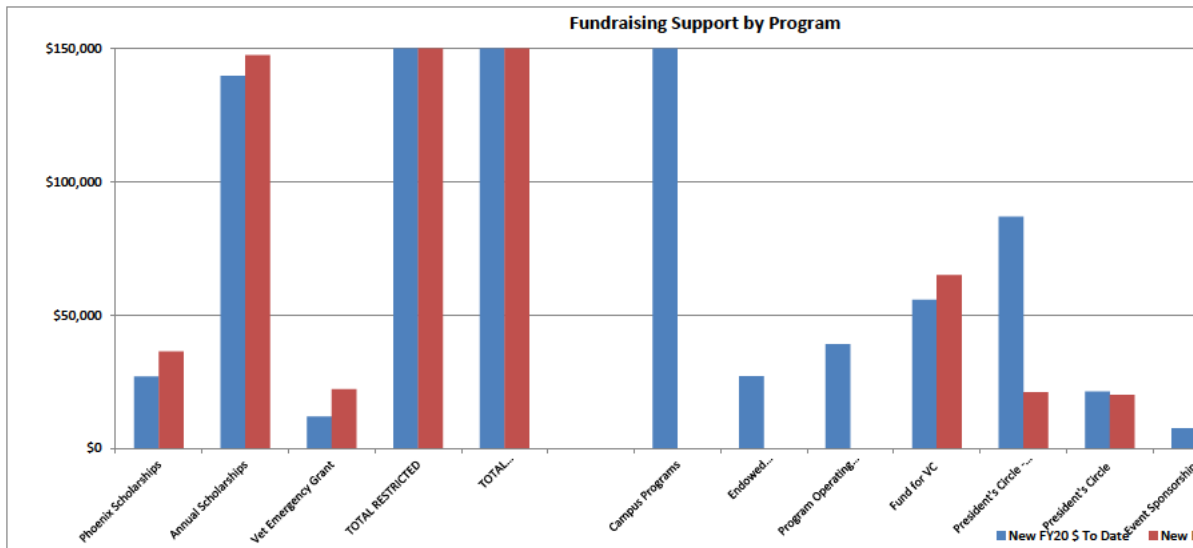
VENTURA COLLEGE FOUNDATION GIFT REPORT
UNRECONCILED

FY 2023/2024

FY 2023/2024 OVERVIEW
Q1-Q3 7/1/2023 - 3/31/2023

| | Total Gifts/Pledges Raised* | # Donors† | # Gifts‡ | Total New FY23 Dollars Raised‡ | New FY24 Dollars Goal | % New FY23 Dollars Raised Toward Goal |
|--|-----------------------------|------------|-------------|--------------------------------|-----------------------|---------------------------------------|
| <i>Fund for VC</i> | \$55,811 | 108 | 221 | \$55,811 | \$65,000 | 86% |
| <i>President's Circle - BOD</i> | \$87,000 | 26 | 36 | \$87,000 | \$21,000 | 414% |
| <i>President's Circle</i> | \$21,300 | 24 | 36 | \$21,300 | \$20,000 | 107% |
| <i>Event Sponsorship</i> | \$7,500 | 2 | 2 | \$7,500 | \$23,000 | 33% |
| TOTAL UNRESTRICTED | \$171,611 | 160 | 295 | \$171,611 | \$129,000 | 133% |
| <i>Promise</i> | \$42,930 | 24 | 32 | \$42,930 | \$83,500 | 51% |
| <i>Phoenix Scholarships</i> | \$26,950 | 6 | 6 | \$26,950 | \$36,400 | 74% |
| <i>Annual Scholarships</i> | \$139,858 | 113 | 202 | \$139,858 | \$147,610 | 95% |
| <i>Vet Emergency Grant</i> | \$12,025 | 7 | 13 | \$12,025 | \$22,300 | 54% |
| TOTAL RESTRICTED | \$221,763 | 150 | 253 | \$221,763 | \$289,810 | 77% |
| TOTAL (UNRESTRICTED + RESTRICTED) | \$393,374 | 310 | 548 | \$393,374 | \$418,810 | 94% |
| <i>Campus Programs</i> | \$365,445 | 114 | 244 | \$365,445 | | |
| <i>Endowed Scholarships‡</i> | \$27,091 | 40 | 71 | \$27,091 | | |
| <i>Program Operating Endowments‡</i> | \$39,144 | 84 | 123 | \$39,144 | | |
| <i>40th Event Sponsorship</i> | \$33,375 | 49 | 51 | \$33,375 | | |
| <i>Basic Needs Office</i> | \$5,275 | 15 | 21 | \$5,275 | | |
| <i>Textbook Lending</i> | \$230 | 13 | 37 | \$230 | | |
| Campaign | \$422,000 | 17 | 20 | \$422,000 | | |
| TOTAL RESTRICTED (No goals) | \$892,560 | 332 | 567 | \$892,560 | | |
| COMPLETE TOTALS | \$1,285,934 | 642 | 1115 | \$1,285,934 | | |

†Includes monthly employee payroll deductions
‡Does not include pledge payments due in future FY
§Funds raised towards endowment principal, not earnings



| | Gifts/Pledges | # Donors | # Gifts |
|-------------------|--------------------|------------|--------------|
| TOTALS | \$1,285,934 | 642 | 1,115 |
| By Source | | | |
| Individuals | \$995,453 | 367 | 1,310 |
| Corporations | \$126,771 | 40 | 49 |
| Foundations | \$197,991 | 16 | 44 |
| By Purpose | | | |
| Restricted | \$1,094,433 | 293 | 769 |
| Unrestricted | \$201,885 | 149 | 353 |

Legal/Hard credit only

VENTURA COLLEGE FOUNDATION GIFT REPORT

FY 2018/19

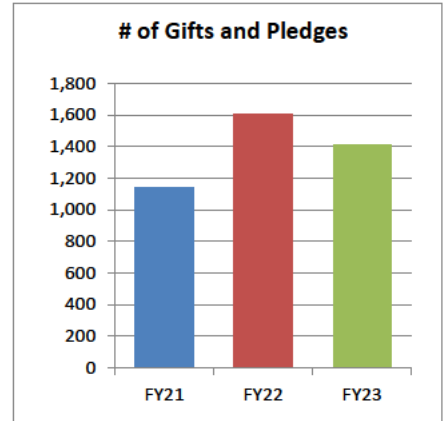
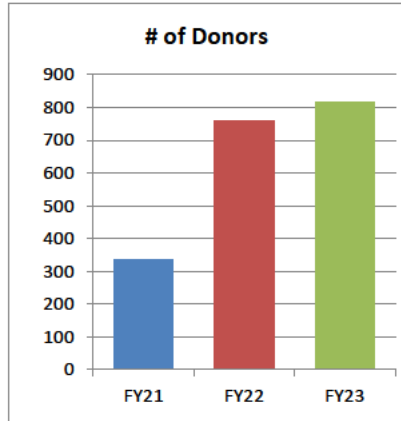
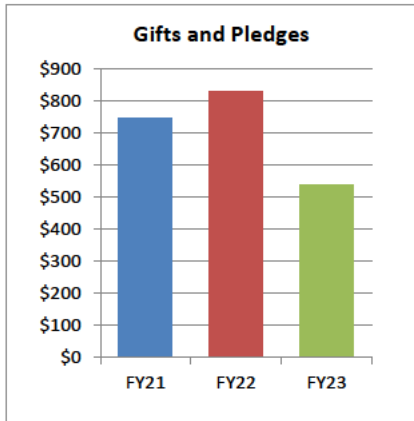
3-YEAR VIEW

As of 3/31/2024

| | FY21 Q1-Q3 | FY22 Q1-Q3 | FY23 Q1-Q3 | FY24 Q1-Q3 |
|--------------------|---------------|---------------|---------------|---------------|
| | \$747,924 | \$830,881 | \$538,864 | \$1,285,934 |
| # of Donors | 335 | 761 | 815 | 642 |
| # of Gifts/Pledges | 1139 | 1605 | 1409 | 1115 |
| Year-End Totals | \$914,896 | \$1,016,184 | \$677,197 | \$0 |

*GIFTS AND PLEDGES

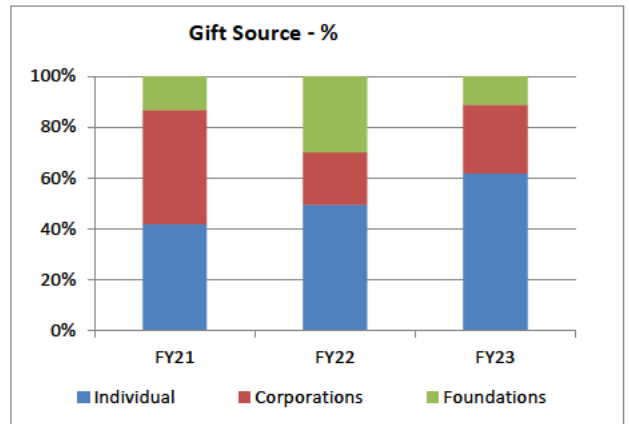
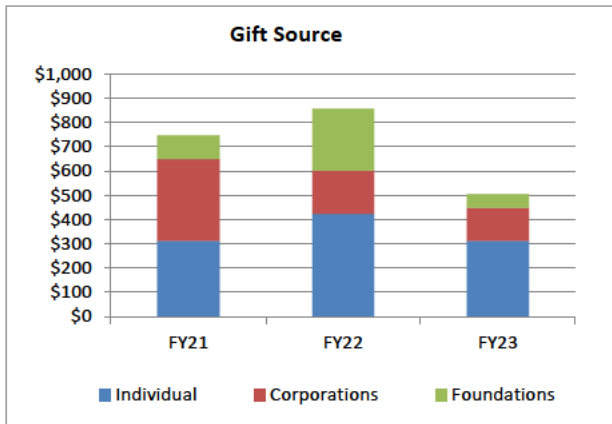
In \$1,000s



| | FY21 Q1-Q3 | FY22 Q1-Q3 | FY23 Q1-Q3 | FY24 Q1-Q3 |
|--------------|---------------|---------------|---------------|---------------|
| Individual | \$312,725 | \$424,003 | \$311,931 | \$995,453 |
| Corporations | \$336,535 | \$177,809 | \$136,796 | \$126,771 |
| Foundations | \$98,660 | \$256,156 | \$56,585 | \$197,991 |

SOURCE

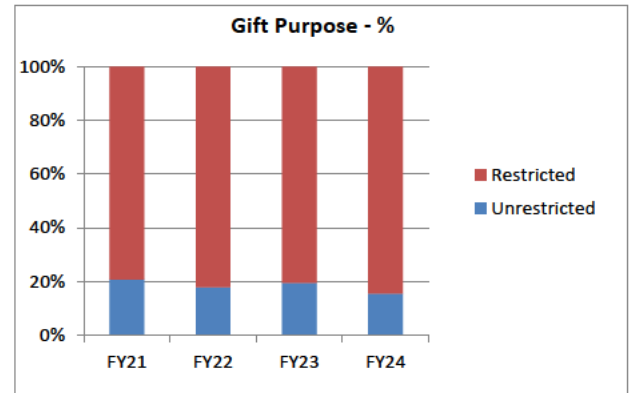
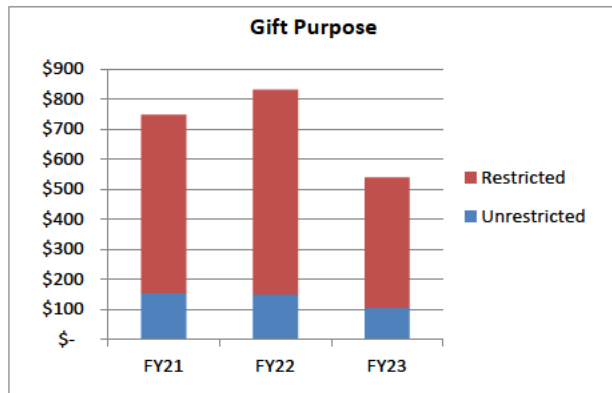
In \$1,000s



| | FY21 Q1-Q3 | FY22 Q1-Q3 | FY23 Q1-Q3 | FY24 Q1-Q3 |
|--------------|---------------|---------------|---------------|---------------|
| Unrestricted | \$154,786 | \$148,536 | \$104,993 | \$201,885 |
| # of Donors | 0 | 0 | 0 | 149 |
| Restricted | \$593,139 | \$682,345 | \$433,871 | \$1,094,433 |
| # of Donors | 0 | 0 | 0 | 293 |

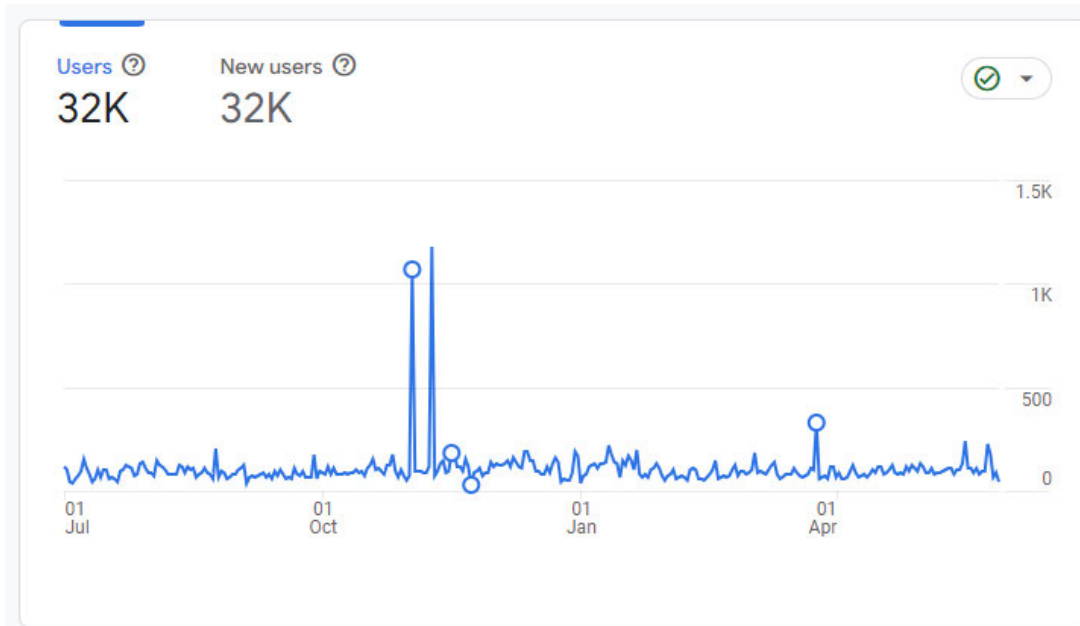
PURPOSE

In \$1,000s



Includes monthly employee payroll deductions
Includes pledges payable over 5 years

FY 2023-24 Google Analytics VC Foundation Website Audience Overview (July 1, 2023–May 29, 2024)



| Session source | Users | Sessions | Engaged sessions |
|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31,977 100% of total | 42,423 100% of total | 18,231 100% of total |
| 1 google | 14,687 | 21,050 | 10,514 |
| 2 (direct) | 11,686 | 13,915 | 3,914 |
| 3 venturacollege.edu | 1,669 | 2,301 | 1,333 |
| 4 facebook | 446 | 709 | 236 |
| 5 bing | 403 | 661 | 356 |
| 6 m.facebook.com | 485 | 502 | 105 |
| 7 fundraise.givesmart.com | 137 | 401 | 209 |
| 8 m.yelp.com | 312 | 381 | 164 |
| 9 vccd.edu | 306 | 367 | 249 |
| 10 (not set) | 772 | 203 | 0 |

Year Over Year (YOY) User Audience

| | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 (YTD) |
|------------------------------------|------------|------------|------------|------------|------------------|
| Users | 14,369 | 22,953 | 24,552 | 30,775 | 31,977 |
| New Users | 14,376 | 22,504 | 24,578 | 30,692 | 31,534 |
| Number of Sessions Per User | 1.39 | 1.33 | 1.37 | 1.36 | 0.57 |
| Sessions | 19,928 | 30,627 | 33,705 | 41,773 | 42,423 |
| Pageviews | 32,381 | 46,719 | 51,633 | 63,692 | 76,740 |
| Pages /Session | 1.62 | 1.53 | 1.53 | 1.52 | 1.81 |
| Avg. Session Duration | 0:01:12 | 0:01:10 | 0:01:13 | 0:01:13 | 0:02:11 |

FY 2023-24 Google Analytics VC Foundation Website Top Acquisition Channels (July 1, 2023–May 29, 2024)

| Session primary...Channel Group) ▾ + | | ↓ Users | Sessions | Engaged sessions | Average engagement time per session | Engaged sessions per user | Events per session | Engagement rate | Event count All events ▾ |
|--|----------------|-------------------------|-------------------------|-------------------------|-------------------------------------|---------------------------|--------------------|------------------|-----------------------------|
| Top 8 Ways Users are Coming to Site | | 31,977 100% of total | 42,423 100% of total | 18,231 100% of total | 38s Avg 0% | 0.57 Avg 0% | 4.69 Avg 0% | 42.97% Avg 0% | 199,137 100% of total |
| 1 | Organic Search | 15,428 | 22,054 | 11,073 | 35s | 0.72 | 4.25 | 50.21% | 93,830 |
| 2 | Direct | 11,686 | 13,915 | 3,914 | 16s | 0.33 | 3.73 | 28.13% | 51,933 |
| 3 | Referral | 2,702 | 4,339 | 2,440 | 45s | 0.90 | 5.22 | 56.23% | 22,636 |
| 4 | Organic Social | 1,596 | 2,026 | 705 | 20s | 0.44 | 3.98 | 34.8% | 8,072 |
| 5 | Unassigned | 772 | 203 | 0 | 29m 36s | 0.00 | 108.32 | 0% | 21,988 |
| 6 | Email | 16 | 35 | 22 | 2m 51s | 1.38 | 18.46 | 62.86% | 646 |
| 7 | Paid Social | 8 | 8 | 0 | 0s | 0.00 | 3.00 | 0% | 24 |
| 8 | Organic Video | 1 | 1 | 1 | 19s | 1.00 | 8.00 | 100% | 8 |

Top Acquisition Channels—Definitions:

Organic Search = "Google Search"

Direct = Typing in Link or Clicking on Bookmark

Referral = Sites that "referred" visitors to our site

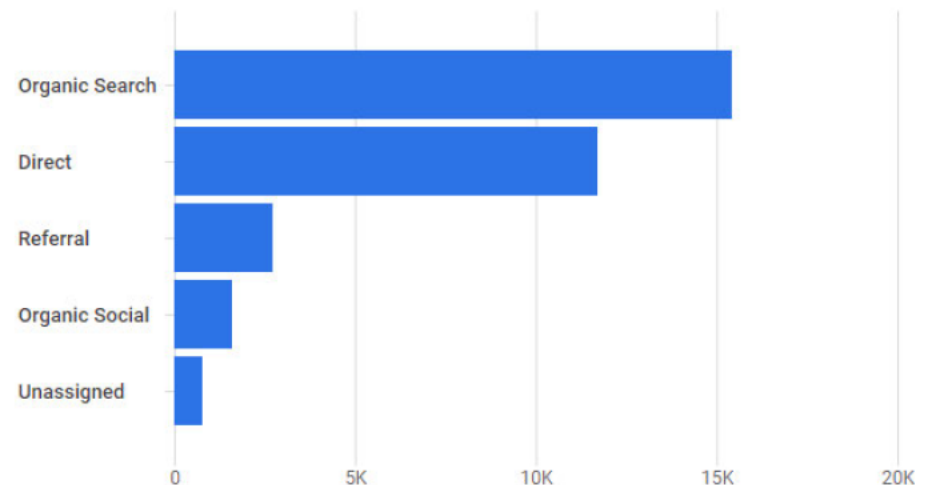
Organic Social = Traffic coming to our website from social media

Unassigned = Traffic that has an acquisition source or medium that is not recognized within Google's default system.

Email = Traffic to your website that came from an email message.

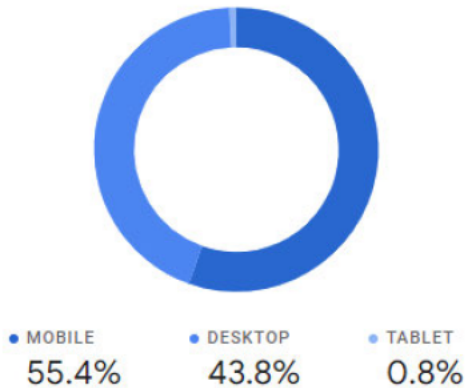
Paid Search/Social = Traffic coming from paid placement, pay per click, and sometimes search engine marketing, paid search marketing allows advertisers to pay to be listed within the search engine results pages for specific keywords or phrases.

Users by Session primary channel group (Default Channel Group)

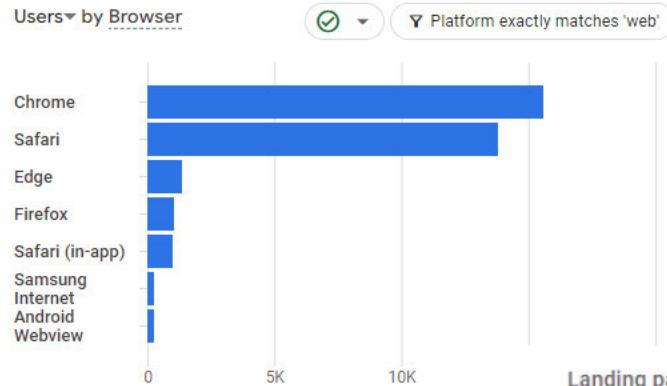


FY 2023-24 Google Analytics VC Foundation Website Audience Overview (July 1, 2023–May 29, 2024)

DEVICE OF USERS 2023-24



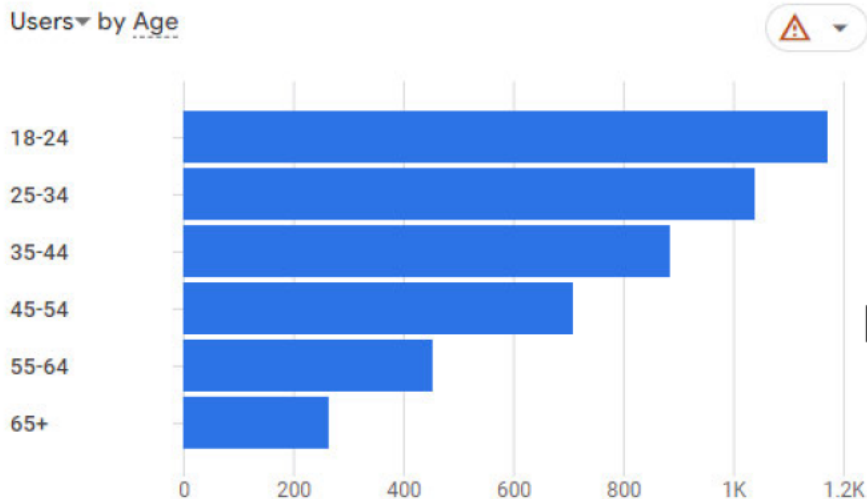
USERS BY BROWERS 2023-24



USERS BY PLATFORM 2023-24

| Platform / device category | Users | New users | Engaged sessions |
|----------------------------|-------------------------|-------------------------|-------------------------|
| | 31,977 100% of total | 31,534 100% of total | 18,231 100% of total |
| 1 web / mobile | 17,645 | 17,467 | 9,305 |
| 2 web / desktop | 13,938 | 13,816 | 8,886 |
| 3 web / tablet | 254 | 250 | 144 |
| 4 web / smart tv | 1 | 1 | 0 |

AGE OF USERS 2023-24



Top 10 Landing Pages 2023-24 YTD

| | Sessions | Users | New users |
|---------------------------|-------------------------|-------------------------|-------------------------|
| | 42,423 100% of total | 31,977 100% of total | 31,534 100% of total |
| 1 /weekend-marketplace-2 | 14,880 | 11,699 | 11,593 |
| 2 /scholarships | 7,541 | 6,234 | 6,032 |
| 3 / Home Page | 7,483 | 5,524 | 5,179 |
| 4 (not set) | 2,521 | 2,188 | 739 |
| 5 /donate | 1,315 | 1,186 | 1,141 |
| 6 /vc-promise | 936 | 879 | 848 |
| 7 /graduate-alumni-signup | 726 | 559 | 541 |
| 8 /join-our-team | 621 | 530 | 499 |
| 9 /contact | 559 | 476 | 411 |
| 10 /40th-anniversary | 467 | 378 | 336 |



FY 2023-24 Google Analytics VC Foundation Website Audience Engagement (July 1, 2023–May 28, 2024)

Top 10 Pages—Pages with Most Views Year Over Year

| | FY 2019-20 | | FY 2020-21 | | FY 2021-22 | | FY 2022-23 | | FY 2023-24 YTD | |
|----|-------------------|--------|------------------|--------|-----------------|--------|------------------------|--------|----------------------------|---------|
| 1 | Home | 6,203 | COVID Mrktplace | 11,057 | Marketplace | 14,499 | Marketplace | 12,581 | Home | 30,119* |
| 2 | Marketplace | 4,299 | Home | 7,559 | Home | 11,128 | Home | 9,311 | Marketplace | 18,174* |
| 3 | Scholarships | 3,321 | Marketplace | 5,001 | Scholarships | 4,829 | Scholarships | 7,032 | Scholarships | 9,674* |
| 4 | VC Promise | 2,464* | Scholarships | 4,515 | VC Promise | 1,550 | Donate | 1,673 | Donate | 1,932* |
| 5 | COVID Marketplace | 2,162 | Covid Updates | 3,053 | Donate | 1,262 | VC Promise | 1,016 | VC Promise | 1,150 |
| 6 | Textbook | 2,052 | Textbook | 1,644 | Award Events 21 | 748 | Fdn. Staff | 946 | Graduate/ Alumni Signup | 1,120* |
| 7 | Covid Updates | 1,656 | VC Promise | 1,956 | Fdn. Staff | 664 | Contact | 835 | Fdn. Staff | 1,097* |
| 8 | Getting Started | 1,528 | Donate | 978 | Giving | 657 | Giving | 748 | Contact | 1,035* |
| 9 | Award Events 20 | 982 | Award Events 21 | 888 | Contact | 617 | Join Our Team | 588 | 40th Anniv. | 1,006* |
| 10 | Contact | 578 | Blackbaud Breach | 831 | Day of Giving | 576 | Graduate/Alumni Signup | 573 | Join Our Team | 976* |

* = Highest Views in any Fiscal Year

VENTURA COLLEGE FOUNDATION MARKETING & MEDIA REPORT

February 29, 2024 – May 30, 2024 Media Placements

Ventura College Foundation Provided \$809,995 in Direct Student Support

Ventura Breeze – March 20, 2024

<https://venturabreeze.com/2024/03/20/ventura-college-foundation-provided-809995-in-direct-student-support/>

Ventura Chamber of Commerce Newsletter, Big News – March 12, 2024

High School Students Donate to Ventura College's Basic Needs Center

KEYT – March 28, 2024

Online Article: <https://keyt.com/news/2024/03/28/high-school-students-donate-to-ventura-colleges-basic-needs-center/>

TV Story: <https://www.youtube.com/watch?v=bcU2xKCardw>



Tackling Food Insecurity on Campus

KCLU – April 29, 2024

Online Article: <https://www.kclu.org/local-news/2024-04-29/tackling-food-insecurity-on-campus>

Radio Story: <https://venturacollegefoundation.org/wp-content/uploads/2024/05/00524-basic-needs-vc-cf.mp3>

Anne Paul King Named Top Women in Business Honoree

Pacific Coast Business Times – March 29, 2024 – Page 25A

<https://www.pacbiztimes.com/top-women-in-business-2/>



Anne Paul King

Executive Director

Ventura College Foundation

Ventura

With 35 years in the nonprofit sector, Anne Paul King demonstrates the empathy, knowledge and generosity necessary to support students in reaching their goals. As the Executive Director of the Ventura College Foundation (VCF), King collaborates with the Foundation's Board of Directors to ensure the success of Ventura College students and programs.

King successfully oversees the foundation's \$3.7 million annual budget and \$29.6 million in assets by building a solid donor base for student scholarships, academic programs and other needs to support student achievement. VCF strengthens community partnerships with area businesses and campus career education programs.

Improving Blue-Collar Opportunities on the Gold Coast

Pacific Coast Business Times – Champions of Education Special Report April 12, 2024 – Page 7A

<https://www.pacbiztimes.com/champions-of-education/>

March 29-April 4, 2024 • Vol. 25, No. 1

TOP 50 WOMEN In Business

Gold Sponsors: Hilton, AssuredPartners, BANK OF AMERICA, PARTNERS BY EDUCATION, Sutter Health, BANC OF CALIFORNIA

Silver Sponsors: Montecito Bank & Trust, M&S

Advertising Partner: The Port of Humboldt

Improving blue-collar opportunities on the Gold Coast

By Jorge Mercado
Staff Writer

The Central Coast needs people who can solve high-tech problems and map the region's progress into the future.

At the same time, it also needs plumbers and mechanics — and it needs those plumbers and mechanics to stick around. Ventura College is one of many institutions that has been investing in technical education programs with the goal of educating people who will live and stay here.

"[Technical education programs are] critically important for our industry partners, for our students and for the economy of our county," Anne Paul King, the executive director of the Ventura College Foundation, told the Business Times.

The goal of the foundation is to raise money to provide support for students in the area.

During the 2022-23 fiscal year, the Ventura College Foundation provided \$809,995 in direct student support and facilitated an additional \$1.17 million in support of campus programs to 68 unique programs across 16 different departments/divisions to Ventura College.

In regards to the technical education programs — such as automotive career classes, welding and other manufacturing — King noted that they work directly with industry partners to try to craft classes that will help right away.

"We want to make sure that we do everything that we can to enhance the hands-on experience for our students, by

making sure that our industry partners are advising us about what is needed on day one for the students and that is our goal with these partnerships," she said. "Our career education programs strengthen the local workforce which then strengthens the economy for all of us."

One industry that has been struggling to hire has been the manufacturing industry. According to a study conducted by the Manufacturing Institute, about 1.4 million manufacturing jobs were lost during the pandemic — a dire loss to an industry facing a labor crisis.

Now, in the years since the pandemic has softened, the manufacturing industry is becoming more active in finding highly skilled workers — even here on the Central Coast.

Peter Zierhut, the vice president of outside operations at Haas Automation, told the Business Times how there is a strong demand for workers who now have more hands-on training. These are also higher paying jobs, Zierhut noted, where workers could make as much as \$30 per hour after just a couple years of attaining the skills to do high skilled labor jobs.

"The jobs we have with the greatest demand are machinists, and the skill level required is high, but it isn't anything crazy. One or two years and you're in a position where you have a lot of potential growth from there," he said.

Those jobs staying in Ventura County are huge for the area.

King noted that local companies who hire outside the region usually leave the

area after two years, on average.

"They're not used to what life is like in California, they're not used to the high standard of living here whereas all of our local citizens do get that, our local workers do understand that already and they have family ties here," she said. "This is the community that is home, so those employees stay and our local employers won't see all that turnover."

The biotechnology industry is also taking off in Ventura County. From large employers like Amgen and Takeda to more startups coming into the area every year, there is a ton of economic opportunity for those interested in seeking a career there.

As a result, Moorpark College will be launching a bachelor's degree program in applied biomanufacturing in the fall 2024 semester. The school already offers an associate degree in biotechnology.

Cal State University Channel Islands, meanwhile, has long had a master's degree program in biotechnology. It also has a dual MBA/biotech curriculum.

The median annual salary in the Ventura/Los Angeles counties region for students with an associate biotech degree can be as high as \$52,000 and up to \$84,000 for those with a bachelor's biomanufacturing degree.

"These opportunities are life changing," King said. "About 55% of our students are low-income and 40% of our students are first in their families to go to college. When they get their first job or they get an upgrade to their current job because they have the certification or

the degree out of these programs, it's, for some, more money per hour than their family has ever seen."

"That's the impact we want to make," King said.

• email: jmercado@pacbiztimes.com



**Ventura County
Community
College District**
At a Glance

Enrollment: 29,982
Programs: 75+

Fun Fact: Moorpark College is home to America's Teaching Zoo, Ventura County's only public zoo.

February 29, 2024 – May 30, 2024 Advertisement Placements

Pacific Coast Business Times – Full Page Ad- Top Women in Business – Pg 24A

<https://www.pacbiztimes.com/top-women-in-business-2/>

24A Top 50 Women in Business | Pacific Coast Business Times March 28-April 4, 2024



CONGRATULATIONS TO ALL THE TOP WOMEN IN BUSINESS HONOREES

A special congratulations
to our very own

Anne Paul King


Ventura College Foundation's
Executive Director

Thank you, Anne, for your
dedication to champion
philanthropic support for
the students and programs of
Ventura College. Your leadership
is instrumental in creating
opportunities that will benefit
students, their families, and our
community for years to come.



40 YEARS
OF MAKING DREAMS COME TRUE
VENTURA COLLEGE
FOUNDATION

Learn About Us: VenturaCollegeFoundation.org
4567 Telegraph Rd. | Ventura, CA 93003 | 805.289.6461 | VCFoundation@vcccd.edu



**NEXT LEVEL
 BUSINESS**
 RELIES ON NEXT-GENERATION
KNOW-HOW

**Scholarships Today
 Mean a Skilled
 Workforce Tomorrow.**

Scholarships don't just equal graduates – the end result is that tri-county businesses have a larger pool of well-qualified candidates. That can mean better employees, faster training, less costly onboarding, and even new innovations.

When you support the Ventura College Foundation, you're empowering students to reach their full potential.

Contact us TODAY to establish a VC Foundation Scholarship.



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 OF MAKING DREAMS COME TRUE

Learn How You Can Help: VenturaCollegeFoundation.org
 4667 Telegraph Rd. | Ventura, CA 93003
 805.289.6461 | VCFoundation@vcccd.edu

Ventura College 2024 Graduation Print Program – May 17, 2024

**CONGRATULATIONS
 CLASS OF 2024!**

WE'RE SO PROUD OF YOU!

YOU are a big part of our legacy. We would love to stay in touch to share news about our centennial celebration in 2025 as well as future alumni events and opportunities.

SIGN-UP AS A VC ALUM & YOU COULD WIN 1 OF 8 \$50-\$250 VISA CARDS ON MAY 17TH AT 4PM!



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 OF MAKING DREAMS COME TRUE

venturacollegefoundation.org/graduate-alumni-signup/

February 29, 2024 – May 30, 2024
VCF Marketing/Communications Projects

**2022-23 Impact Report & Schedule of Commensurate Return
PowerPoint Presentation for VCCCD Board of Trustees Presentation**



https://venturacollegefoundation.org/wp-content/uploads/2024/03/VCF_2022-23_Schedule_of_Commensurate_Return_to_from_VCCCD_Presentation_FINAL.pdf

Launched VC Foundation Student Testimonial Stories & Videos

Gabriel Fajardo

Story: <https://venturacollegefoundation.org/gabriel-fajardo/>

Video: <https://youtu.be/tbqmLH92FxU>

Summyr Levitoff

Story: <https://venturacollegefoundation.org/summyr-levitoff/>

Video: <https://youtu.be/WDtU0iUZGf4>

Diego Salas

Story: <https://venturacollegefoundation.org/diego-salas/>

Video: <https://youtu.be/p-rvBhqZbo>

Isabel Tenison

Story: <https://venturacollegefoundation.org/isabel-tenison/>

Weekend Marketplace Updated Logo & Branding Guide

Ventura College Foundation Weekend Marketplace | Mercado logo should be present in all graphic communications.

There are three primary components of the Ventura College Foundation Weekend Foundation | Mercado logo:

1. Ventura College Foundation Name
2. Weekend Marketplace | Mercado
3. Block Swoosh

Ventura College Foundation Weekend Marketplace | Mercado Overview

Primary Logo



0.55" Minimum in height & 2.2" Minimum in width for legibility



Secondary Stacked Logo

1.2" Minimum in height & 1.87" Minimum in width for legibility



2

VC Foundation Alumni Sign-Up Marketing Campaign

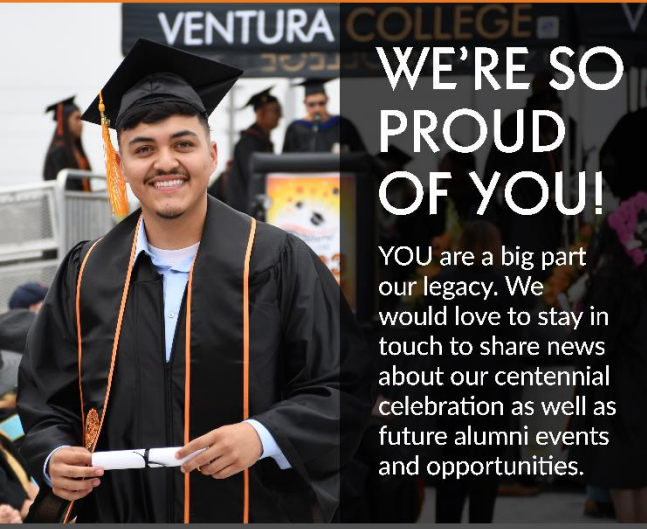
<https://venturacollegefoundation.org/graduate-alumni-signup/>

- Coordinated with VC Registrar, Financial Aid Officer and President Hoffmans for approval of 2024 VC Alum Sign-up campaign to ensure VC Foundation is FERPA compliant in collecting student opt-in information
- Coordinated with VC Graduation Committee & VC Marketing Team so information would be included in VC Graduate Information Letter & on the VC Graduation information webpage
 - **VC Graduation Webpage:**
<https://www.venturacollege.edu/departments/student-services/student-activities/graduation>
 - **Graduation Letter:**
www.venturacollege.edu/sites/venturacollege/files/media/pdf_document/2024/Spring%202024%20Grad%20Letter.pdf
- Participated in Grad Fair Events by having a booth to students to “Opt-In” to become a VC Alum April 15, 16, & 17 10 AM – 1PM on VC Campus. Handed out snacks and VC Foundation Swag to 2024 Graduates. Staffed by Chloe Boswell-Dondorf & Julie Harvey
- Araceli Gonzalez Aggarwal designed “Proud VC Alum” Buttons that were handed out at the 2024 Scholarship Award Ceremony and at 2024 VC Graduation to those who signed up
- Araceli Gonzalez Aggarwal & Micsin Martinez staffed the 2024 VC Graduation Large Gym (meeting place for graduates before walking the field for graduation)



- Flyers updated in English & Spanish for VC Alumni Sign-Up Campaign Outreach Events
- Ten A-Frame English/Spanish Scholarship Application Signs placed strategically in high traffic areas and moved around VC Campus/East Campus


CONGRATS CLASS OF 2024!




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YOU are a big part of our legacy. We would love to stay in touch to share news about our centennial celebration as well as future alumni events and opportunities.

SIGN-UP AS A VC ALUM & YOU COULD WIN 1 OF 8 \$50-\$250 VISA CARDS ON MAY 17TH AT 4PM!



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OF MAKING DREAMS COME TRUE

venturacollegefoundation.org/graduate-alumni-signup/

¡FELICITACIONES CLASE DE 2024!



¡ESTAMOS MUY ORGULLOSOS DE TI!

TÚ eres una gran parte de nuestro legado. Nos encantaría mantenernos en contacto para compartir noticias sobre nuestra celebración del centenario, así como futuros eventos y oportunidades para ex alumnos.

¡REGÍSTRESE COMO ALUMNO DE VC Y USTED PODRÍA GANAR 1 DE 8 \$50-\$250 TARJETAS VISA EL 17 DE MAYO A LAS 4PM!



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VENTURA COLLEGE FOUNDATION
OF MAKING DREAMS COME TRUE

venturacollegefoundation.org/graduate-alumni-signup/

- **Total of 230 VC Alum Sign-ups Received to-date from 2024 Alumni Sign-Up Efforts – Our highest number ever received to date due to a more comprehensive outreach & marketing strategy!**

VC Foundation Scholarship Awards Ceremony

Event Webpage

- Scholarship Award Webpage Designed & Published
 - <https://venturacollegefoundation.org/scholarship2024/>

Event Photo Album

- Memento Photo Album Webpage Created:
 - <https://albums.memento.com/2024VCFScholarshipAwards>

Invitations, Event Reminders

- Scholarship Awards Print Invitation, RSVP card & event map created in-house

- Scholarship Awards Email Invitation created in-house and sent March 18, 2024
 - [https://mailchi.mp/vcccd/2024-awards-invite-12800438?e=\[UNIQID\]](https://mailchi.mp/vcccd/2024-awards-invite-12800438?e=[UNIQID])

| Sent | Opens | Clicks | Open Rate Performance |
|------|-------|--------|-----------------------|
| 973 | 933 | 64 | 44.9% |
- Scholarship Awards Email RSVP reminder #1 created in-house & sent April 2, 2024
 - <https://us18.admin.mailchimp.com/campaigns/show?id=12806455>

| Sent | Opens | Clicks | Open Rate Performance |
|------|-------|--------|-----------------------|
| 944 | 1,404 | 224 | 51.1% |
- Scholarship Awards Email RSVP reminder #2 created in-house & sent April 17, 2024
 - <https://us18.admin.mailchimp.com/reports/show?id=12806841>

| Sent | Opens | Clicks | Open Rate Performance |
|------|-------|--------|-----------------------|
| 868 | 907 | 125 | 53.0% |
- Scholarship Awards Email Guest Reminders created in-house & sent May 13, 2024
 - <https://us18.admin.mailchimp.com/campaigns/show?id=12812066>

| Sent | Opens | Clicks | Open Rate Performance |
|------|-------|--------|-----------------------|
| 243 | 518 | 94 | 73.7% |
- Scholarship Awards Email Attendee Survey created in-house & sent May 22, 2024
 - <https://us18.admin.mailchimp.com/reports/show?id=12812238>

| Sent | Opens | Clicks | Open Rate Performance |
|------|-------|--------|-----------------------|
| 61 | 96 | 61 | 77.0% |
- Scholarship Awards Email Non-Attendee Survey created in-house & sent May 22, 2024
 - <https://us18.admin.mailchimp.com/campaigns/show?id=12813890>

| Sent | Opens | Clicks | Open Rate Performance |
|------|-------|--------|-----------------------|
| 97 | 184 | 60 | 76.3% |
- Scholarship Award RSVP Online Form Designed & Published
 - https://fundraise.givesmart.com/form/_9odTQ?vid=144blv

Sent from Anne's email & 20-30% increase in Opens & Clicks = Higher Event RSVPs/Attendance over 2023

Event Print Program

- Project management of Scholarship Award Program – 56 pages
 - https://venturacollegefoundation.org/wp-content/uploads/2024/05/VCF24_Scholarship_Awards_Program_FINALWEB-Pages.pdf

Miscellaneous VC Foundation Marketing/Communications Projects

- VC Foundation Staff & Board Members requiring updated photos for VCF website updates complete
 - **Board**
Updated: <https://venturacollegefoundation.org/board-directors/>
 - **Staff Updated:**
<https://venturacollegefoundation.org/foundation-staff/>



- Submitted/Edited Ventura College 2024-25 Course Catalog for Ventura College Foundation Programs
- Nomination of Anne Paul King to *Pacific Coast Business Times*' Champions in Education (Not awarded this year)
- Updated Candid's GuideStar Profile with 2022-23 Impact Information to Receive 2024 Platinum Transparency Seal for fourth consecutive year - <https://www.guidestar.org/profile/shared/e4e40775-e82a-42d6-962b-4718f07b7ae1>
- Submitted quote for Anne to be included in Ventura College's Basic Needs Bellwether Award Submission – See page 12
 - https://www.venturacollege.edu/sites/venturacollege/files/media/pdf_document/2024/2024%20VC%20Basic%20Needs%20Bellwether%20Binder%20FINAL-1%201.pdf
- Continued Research on Artificial Intelligence Policy for Marketing & Communications
- Continued Work on Crisis Communications Plan Draft for the VC Foundation

Ventura College Foundation
BUDGET COMMITTEE MEETING
Wednesday May 1st, 5:00-6:00 PM
VCF Conference Room

Minutes

Committee Members Present: Mike Orman- Chair, Abra Flores, Liz Kraus, Rob van Nieuwburg, Anne Paul King

Feddersen & Co LLP: Joy Buller, CPA

VCF Staff Present: Tara Hahn, Chloe Boswell-Dondorf, Gerry Pantoja

The meeting was called to order at 5:02 PM.

PRESENTATION OF THE 2024-2025 BUDGET

Ms. King thanked Mr. Pantoja and Mr. Orman for their hard work on the budget. Ms. King described the assumptions sheet and what had changed from the first iteration of the budget to now. She explained that the campaign budget has been removed from the annual budget and reminded the committee that the campaign budget has already been approved by the Full Board. Ms. King went over the differences in the Marketplace budget including increased vendor rental prices and lowered parking income due to inclement weather.

Any unexpected operational costs will be covered by the remainder of the Guthrie Fund. Ms. Flores commended Ms. King for her ingenuity in finding sources of funding.

Some specific line-item amounts were changed like Executive Director Fund, the events budget, and the Presidential Fund; Ms. King will be working with Dr. Habib to train her in how the fund can and cannot be used at the start of the fiscal year.

Mr. Orman asked about the discrepancies between the 2024-2025 and 2023-2024 budgets, specifically how dividend and interest income is estimated. Ms. Buller explained the strategy she used; Mr. Orman suggested that the interest in Pool 3 may be able to help cover any other unexpected expenses.

Motion: The Budget Committee recommends the budget as presented to the Full Board. *Mr. van Nieuwburg moved, Ms. Flores seconded. MSC*

After major consideration Mr. Orman has decided to step off of the board due to significant life changes. Ms. King thanked Mr. Orman for being such a fantastic Treasurer and seeing the Foundation through many challenges. Mr. van Nieuwburg, Ms. Kraus, and Ms. Flores thanked Mr. Orman profusely for his years of leadership and service on the board.

The meeting was adjourned at 6:01 PM.

Minutes prepared by Chloe Boswell-Dondorf and Anne Paul King.

VENTURA COLLEGE FOUNDATION CONSOLIDATED
 BUDGET - 5.31.24
 FISCAL YEAR 2024-2025

| | <u>24-25 BUDGET</u> | <u>23-24 BUDGET</u> | <u>Difference</u> |
|--|------------------------|---------------------|--------------------|
| Income | | | |
| 4000 DONATIONS | | | |
| 4200 Donations - Unrestricted | 115,500.00 | 129,000.00 | (13,500.00) |
| 4300 Donations - Perm Restricted | - | - | - |
| 4400 Donations - Temp Restricted | | | |
| 4410 Phoenix | 26,050.00 | 36,400.00 | (10,350.00) |
| 4430 Annual | 213,669.68 | 206,608.00 | 7,061.68 |
| 4432 Osher Donations | 35,264.00 | 44,224.00 | (8,960.00) |
| 4435 Promise | 58,500.00 | 83,500.00 | (25,000.00) |
| 4437 Textbook lending | 500.04 | 480.00 | 20.04 |
| 4440 Campus | 162,850.00 | 33,550.00 | 129,300.00 |
| Total 4400 Donations - Temp Restricted | <u>\$ 496,833.72</u> | <u>404,762.00</u> | <u>92,071.72</u> |
| 7053 Sustainability Gift Expense | (29,006.97) | (19,153.80) | (9,853.17) |
| Total 4000 DONATIONS | <u>\$ 583,326.75</u> | <u>514,608.20</u> | <u>68,718.55</u> |
| 5000 Market Place Revenue | 1,482,969.00 | 1,390,310.00 | 92,659.00 |
| 5020 VIP MP Parking | 179,508.00 | 201,885.00 | (22,377.00) |
| Total 5000 Market Place Revenue | <u>\$ 1,662,477.00</u> | <u>1,592,195.00</u> | <u>70,282.00</u> |
| 5100 Interest Income | 792.00 | 645.00 | 147.00 |
| 5200 In-Kind Rent & Services | 97,000.00 | 111,800.00 | (14,800.00) |
| 5300 In-Kind Donations- Goods | - | - | - |
| 5400 Other Income | 1,603.00 | 81,675.00 | (80,072.00) |
| 5440 Scholarship Endowment Admin Fee Revenue | 123,051.00 | 33,722.00 | 89,329.00 |
| 5450 Sustainability gift revenue | 29,006.97 | 19,153.80 | 9,853.17 |
| Total Income | <u>\$ 2,497,256.72</u> | <u>2,353,799.00</u> | <u>143,457.72</u> |
| Gross Profit | <u>\$ 2,497,256.72</u> | <u>2,353,799.00</u> | <u>143,457.72</u> |
| Expenses | | | |
| 6000 PROGRAMMATIC | | | |
| 6100 SCHOLARSHIPS | | | |
| 4500 Unclaimed Scholarships (forfeitures) | (30,000.00) | (30,000.00) | - |
| 6152 Annual | 256,669.00 | 290,844.53 | (34,175.53) |
| 6160 Phoenix Scholarships (Annual) | 26,050.00 | 36,400.00 | (10,350.00) |
| 8300 Endowed Scholarships | 223,792.00 | 184,262.00 | 39,530.00 |
| 8310 Endowed-Regular Phoenix | 36,835.00 | 38,315.00 | (1,480.00) |
| 8320 Endowed Scholarships- Osher | 57,349.96 | 75,851.00 | (18,501.04) |
| 8325 Endowed Scholarships- Osher Phoenix | 15,150.04 | 15,149.00 | 1.04 |
| 8355 Unclaimed Scholarships Re-Awarded | 30,000.00 | 30,000.00 | - |
| Total 6100 SCHOLARSHIPS | <u>\$ 615,846.00</u> | <u>640,821.53</u> | <u>(24,975.53)</u> |
| 6200 GRANTS | | | |
| 6210 Ventura College Promise | 75,000.00 | 75,000.00 | - |
| 6220 Textbook/Lending Library Grant | 15,000.00 | 15,000.00 | - |
| Total 6200 GRANTS | <u>\$ 90,000.00</u> | <u>90,000.00</u> | <u>-</u> |
| 6300 OTHER PROGRAM EXPENSES | | | |
| 6370 Campus Expense | 928,127.18 | 753,184.85 | 174,942.33 |
| 6375 Campus In-Kind Expense | - | - | - |
| 8400 Program Endowment Disbursement | 154,234.00 | 150,223.63 | 4,010.37 |
| 8420 Scholarship Endowment Admin Fee Expense | 123,051.00 | 33,722.00 | 89,329.00 |
| Total 6300 OTHER PROGRAM EXPENSES | <u>\$ 1,205,412.18</u> | <u>937,130.48</u> | <u>268,281.70</u> |
| Total 6000 PROGRAMMATIC | <u>\$ 1,911,258.18</u> | <u>1,667,952.01</u> | <u>243,306.17</u> |
| 7000 ADMINISTRATION | | | |
| 7002 Bank Charges | 60.00 | 60.00 | - |
| 7004 CalPERS | 15,254.55 | 6,056.35 | 9,198.20 |
| 7006 Board Expense | 800.00 | 1,000.00 | (200.00) |
| 7008 Computer Expense | - | 2,500.00 | (2,500.00) |
| 7010 Professional Development | 2,500.00 | 2,500.00 | - |
| 7016 Employee Appreciation | 2,000.00 | 1,500.00 | 500.00 |

VENTURA COLLEGE FOUNDATION CONSOLIDATED
 BUDGET - 5.31.24
 FISCAL YEAR 2024-2025

| | <u>24-25 BUDGET</u> | <u>23-24 BUDGET</u> | <u>Difference</u> |
|--------------------------------------|----------------------|----------------------|---------------------|
| 7018 Employee Benefits | 21,295.36 | 21,551.51 | (256.15) |
| 7020 In-Kind Expense | - | - | - |
| 7022 Insurance | 8,360.91 | 8,323.49 | 37.42 |
| 7024 Licenses & Fees | 1,044.00 | 994.00 | 50.00 |
| 7026 Office Expense | 2,024.00 | 2,179.00 | (155.00) |
| 7028 Mileage | 140.00 | 120.00 | 20.00 |
| 7030 Miscellaneous Meetings | - | 1,100.00 | (1,100.00) |
| 7032 Printing | - | 374.00 | (374.00) |
| 7034 Payroll Service | 12,090.00 | 11,336.00 | 754.00 |
| 7035 Salaries | 139,331.28 | 107,343.14 | 31,988.14 |
| 7036 Payroll Taxes | 10,714.58 | 8,254.69 | 2,459.89 |
| 7038 Postage | 476.00 | 440.00 | 36.00 |
| 7044 Professional Services | 53,150.00 | 48,600.00 | 4,550.00 |
| 7045 In-Kind Rent | 5,535.00 | 5,220.00 | 315.00 |
| 7048 Unemployment Insurance Expense | 246.40 | 2,116.88 | (1,870.48) |
| 7052 Small Equipment | - | - | - |
| 7056 Workers' Compensation | 905.15 | 799.43 | 105.72 |
| 7060 Exec. Director Special Fund | 5,000.00 | 5,000.00 | - |
| Total 7000 ADMINISTRATION | \$ 280,927.23 | \$ 237,368.49 | \$ 43,558.74 |
| 7500 DEVELOPMENT | | | |
| 7502 Bank Charges | 80.00 | - | 80.00 |
| 7504 CalPERS | 32,524.06 | 20,766.54 | 11,757.52 |
| 7506 Board Expense | 4,600.00 | 3,999.96 | 600.04 |
| 7508 Computer Expense | 26,700.00 | 24,250.00 | 2,450.00 |
| 7509 Direct Marketing | 15,397.00 | 22,643.63 | (7,246.63) |
| 7510 Professional Development | 17,370.00 | 22,240.00 | (4,870.00) |
| 7511 Donor Meetings | 9,000.00 | 8,559.96 | 440.04 |
| 7512 Donor Recognition | 3,000.00 | 4,500.00 | (1,500.00) |
| 7514 Dues & Subscriptions | 8,844.00 | 8,204.00 | 640.00 |
| 7516 Employee Appreciation | 750.00 | 600.00 | 150.00 |
| 7518 Employee Benefits | 43,116.54 | 54,536.77 | (11,420.23) |
| 7520 Insurance | 2,219.60 | 2,183.79 | 35.81 |
| 7522 Merchant Fees - Online Donation | 2,600.00 | 2,650.00 | (50.00) |
| 7524 Mileage | 6,600.00 | 5,700.00 | 900.00 |
| 7526 Office Expense | 2,800.00 | 3,690.00 | (890.00) |
| 7528 Professional Services | 22,572.96 | 21,499.70 | 1,073.26 |
| 7530 Marketing | 30,609.00 | 32,804.25 | (2,195.25) |
| 7531 In-Kind Rent | 10,865.00 | 10,181.00 | 684.00 |
| 7532 Printing & Graphic Design | 5,295.00 | 5,099.87 | 195.13 |
| 7535 Salaries | 310,102.19 | 250,589.18 | 59,513.00 |
| 7536 Payroll Taxes | 23,846.86 | 19,270.31 | 4,576.55 |
| 7538 Postage | 1,910.00 | 1,110.00 | 800.00 |
| 7541 Special Events | 9,400.00 | 49,300.00 | (39,900.00) |
| 7550 Unemployment Insurance Expense | 575.60 | 2,116.88 | (1,541.28) |
| 7552 Scholarship Awards Events | 500.00 | - | 500.00 |
| 7555 President's Special Fund | 8,500.00 | 9,000.00 | (500.00) |
| 7556 Workers' Compensation | 905.15 | 799.43 | 105.72 |
| 7560 Exec Director Special Fund | 5,000.00 | 5,000.00 | - |
| Total 7500 DEVELOPMENT | \$ 605,682.96 | \$ 591,295.28 | \$ 14,307.68 |
| 7500 SCHOLARSHIP | | | |
| 7502 Bank Charges | - | 240.00 | (240.00) |
| 7504 CalPERS | 15,802.68 | 20,693.10 | (4,890.41) |
| 7506 Board Expense | - | - | - |
| 7508 Computer Expense | 9,320.00 | 14,945.00 | (5,625.00) |
| 7509 Direct Marketing | 8,675.25 | 9,640.36 | (965.11) |

VENTURA COLLEGE FOUNDATION CONSOLIDATED
 BUDGET - 5.31.24
 FISCAL YEAR 2024-2025

| | <u>24-25 BUDGET</u> | <u>23-24 BUDGET</u> | <u>Difference</u> |
|-------------------------------------|----------------------|----------------------|----------------------|
| 7510 Professional Development | - | 2,455.00 | (2,455.00) |
| 7514 Dues & Subscriptions | 510.00 | 510.00 | - |
| 7518 Employee Benefits | 35,182.18 | 36,881.34 | (1,699.16) |
| 7520 Insurance | 2,219.60 | 2,183.79 | 35.81 |
| 7524 Mileage | 200.00 | 200.00 | - |
| 7526 Office Expense | 500.00 | 425.00 | 75.00 |
| 7528 Professional Services | 15,730.00 | 16,800.00 | (1,070.00) |
| 7530 Marketing | 16,351.75 | 16,336.00 | 15.75 |
| 7531 In-Kind Rent | 11,219.00 | 10,271.00 | 948.00 |
| 7532 Printing & Graphic Design | 740.00 | 1,599.87 | (859.87) |
| 7535 Salaries | 150,855.50 | 139,960.47 | 10,895.04 |
| 7536 Payroll Taxes | 11,600.79 | 10,762.96 | 837.83 |
| 7538 Postage | 550.00 | 500.00 | 50.00 |
| 7541 Special Events | 250.00 | 250.00 | - |
| 7550 Unemployment Insurance Expense | 320.92 | 2,116.88 | (1,795.96) |
| 7552 Scholarship Awards Events | 16,500.00 | 16,000.00 | 500.00 |
| 7556 Workers' Compensation | 905.15 | 799.43 | 105.72 |
| Total 7500 SCHOLARSHIP | \$ 297,432.82 | \$ 303,570.19 | \$ (6,137.37) |
| 7500 PROGRAMS | | | |
| 7504 CalPERS | 15,802.68 | 20,693.10 | (4,890.41) |
| 7508 Computer Expense | - | 5,625.00 | (5,625.00) |
| 7509 Direct Marketing | 8,867.75 | 11,390.36 | (2,522.61) |
| 7518 Employee Benefits | 35,182.18 | 36,881.34 | (1,699.16) |
| 7520 Insurance | 2,219.60 | 2,183.79 | 35.81 |
| 7524 Mileage | - | 100.00 | (100.00) |
| 7526 Office Expense | 200.00 | 200.00 | - |
| 7528 Professional Services | 12,070.00 | 11,070.00 | 1,000.00 |
| 7530 Marketing | 17,551.75 | 16,786.00 | 765.75 |
| 7531 In-Kind Rent | 9,548.00 | 8,395.00 | 1,153.00 |
| 7532 Printing & Graphic Design | 352.50 | 1,599.87 | (1,247.37) |
| 7535 Salaries | 150,855.50 | 139,960.47 | 10,895.04 |
| 7536 Payroll Taxes | 11,600.79 | 10,762.96 | 837.83 |
| 7538 Postage | - | 10.00 | (10.00) |
| 7550 Unemployment Insurance Expense | 320.92 | 2,116.88 | (1,795.96) |
| 7556 Workers' Compensation | 905.15 | 799.43 | 105.72 |
| Total 7500 PROGRAMS | \$ 265,476.82 | \$ 268,574.19 | \$ (3,097.37) |
| 8000 MARKET PLACE | | | |
| 8004 CalPERS | 19,785.03 | 17,649.27 | 2,135.76 |
| 8006 Computer Expense | 4,080.00 | 4,080.00 | - |
| 8008 Courier Service | - | 9,000.00 | (9,000.00) |
| 8012 CC Processing Merchant Fees | 9,648.93 | 8,280.00 | 1,368.93 |
| 8014 Depreciation | 4,183.20 | 4,183.20 | - |
| 8016 Employee Appreciation | 2,350.00 | 2,005.00 | 345.00 |
| 8018 Employee Benefits | 44,413.43 | 39,467.79 | 4,945.64 |
| 8020 Insurance | 20,898.35 | 20,469.83 | 428.53 |
| 8023 Marketing | 17,287.50 | 16,758.75 | 528.75 |
| 8024 Licenses & Fees | 750.00 | 750.00 | - |
| 8026 Office Expense | 1,080.00 | 1,020.00 | 60.00 |
| 8030 Repairs & Maintenance | 24,000.00 | 22,450.00 | 1,550.00 |
| 8031 In-Kind Rent | 53,832.00 | 56,933.00 | (3,101.00) |
| 8032 Printing & Signage | 4,562.50 | 3,200.00 | 1,362.50 |
| 8034 Security | 93,845.20 | 67,300.00 | 26,545.20 |
| 8035 Salaries | 306,781.74 | 264,249.82 | 42,531.92 |
| 8036 Payroll Taxes | 23,591.52 | 20,320.81 | 3,270.70 |
| 8037 Small Equipment | 840.00 | 720.00 | 120.00 |

VENTURA COLLEGE FOUNDATION CONSOLIDATED
 BUDGET - 5.31.24
 FISCAL YEAR 2024-2025

| | <u>24-25 BUDGET</u> | <u>23-24 BUDGET</u> | <u>Difference</u> |
|-------------------------------------|--------------------------|--------------------------|------------------------|
| 8038 Street Sweeping | 32,000.00 | 34,400.00 | (2,400.00) |
| 8039 Professional Services | 10,350.00 | 9,900.00 | 450.00 |
| 8040 Supplies | 21,400.00 | 22,200.00 | (800.00) |
| 8042 Trash | 48,000.00 | 30,000.00 | 18,000.00 |
| 8044 Vendor Appreciation | 9,000.00 | 8,000.00 | 1,000.00 |
| 8046 Telephone | 7,200.00 | 3,240.00 | 3,960.00 |
| 8056 Workers' Compensation | 11,314.37 | 9,593.17 | 1,721.20 |
| 8509 Direct Marketing | 3,101.00 | 2,407.50 | 693.50 |
| 8550 Unemployment Claims Expense | 606.68 | 700.00 | (93.32) |
| Total 8000 MARKET PLACE | <u>\$ 774,901.45</u> | <u>\$ 679,278.14</u> | <u>\$ 95,623.31</u> |
| Total Expenses | <u>\$ 4,135,679.46</u> | <u>\$ 3,748,038.31</u> | <u>\$ 387,561.15</u> |
| Net Operating Income | <u>\$ (1,638,422.74)</u> | <u>\$ (1,394,239.31)</u> | <u>\$ (244,103.43)</u> |
| Other Income | | | |
| 5500 Investment Income | | | |
| 5520 Change in Market Value | 1,180,773.80 | 1,008,381.76 | 172,392.04 |
| 5540 Interest & Dividends | 794,708.45 | 586,413.75 | 208,294.70 |
| Total 5500 Investment Income | <u>\$ 1,975,482.25</u> | <u>\$ 1,594,795.51</u> | <u>\$ 380,686.74</u> |
| Total Other Income | <u>\$ 1,975,482.25</u> | <u>\$ 1,594,795.51</u> | <u>\$ 380,686.74</u> |
| Other Expenses | | | |
| 8500 Investment Fees | | | |
| 8505 Manager Fee (CCCSE) | 5,000.00 | 5,000.00 | - |
| 8510 Manager Fee | 119,168.76 | 118,329.33 | 839.43 |
| Total 8500 Investment Fees | <u>\$ 124,168.76</u> | <u>\$ 123,329.33</u> | <u>\$ 839.43</u> |
| Total Other Expenses | <u>\$ 124,168.76</u> | <u>\$ 123,329.33</u> | <u>\$ 839.43</u> |
| Net Other Income | <u>\$ 1,851,313.49</u> | <u>\$ 1,471,466.18</u> | <u>\$ 379,847.31</u> |
| Net Income | <u>\$ 212,890.76</u> | <u>\$ 77,226.87</u> | <u>\$ 135,743.88</u> |

| | | |
|--------------|----------------------|---------------------|
| Restricted | \$ 302,284.87 | \$ 114,449.71 |
| Unrestricted | \$ (89,394.11) | \$ (37,222.84) |
| | <u>\$ 212,890.76</u> | <u>\$ 77,226.87</u> |

VENTURA COLLEGE FOUNDATION

Balance Sheet

As of March 31, 2024

| | March 31, 2024 | June 30, 2023 | Change | % Change |
|--|------------------|------------------|------------------|----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | | | | |
| Campus | \$ 4,991 | \$ 5,530 | \$ (538) | -9.74% |
| Scholarships | 288,907 | 333,069 | (44,163) | -13.26% |
| Money Market | | | | |
| Restricted Funds | 58,654 | 17,550 | 41,105 | 234.22% |
| Unrestricted Funds | 4,695 | 330,258 | (325,563) | -98.58% |
| Total Money Market | 63,350 | 347,808 | (284,458) | -81.79% |
| Operating | | | | |
| Restricted Funds | 15,210 | 699 | 14,511 | 2075.95% |
| Unrestricted Funds | 16,090 | 53,739 | (37,649) | -70.06% |
| Total Operating | 31,300 | 54,438 | (23,138) | -42.50% |
| Union Bank - FSA | - | 456 | (456) | -100.00% |
| Petty Cash | 480 | 480 | - | |
| MB&T - Community Dividends Checking | 230,051 | 250,010 | (19,959) | -7.98% |
| BOTS - Business Interest Checking | 250,114 | - | 250,114 | |
| Campaign - Money Market | | | | |
| Restricted Funds | 54,847 | - | 54,847 | |
| Unrestricted Funds | 6,839 | - | 6,839 | |
| Total Campaign Money Market | 61,686 | - | 61,686 | |
| Campaign - Non-Profit Checking | | | | |
| Restricted Funds | 5,695 | - | 5,695 | |
| Unrestricted Funds | 3,644 | - | 3,644 | |
| Total Campaign - Non-Profit Checking | 9,339 | - | 9,339 | |
| Total Bank Accounts | 940,218 | 991,790 | (51,573) | -5.20% |
| Pledges Receivable | 728,923 | 107,963 | 620,960 | 575.16% |
| Other Current Assets | | | | |
| Prepaid Expense | 39,813 | 36,510 | 3,303 | 9.05% |
| Suspense | - | 20 | (20) | -100.00% |
| Unemployment Self-Insured Trust Deposit | 22,157 | 15,876 | 6,281 | 39.56% |
| Total Other Current Assets | 61,970 | 52,406 | 9,564 | 18.25% |
| Total Current Assets | 1,731,111 | 1,152,159 | 578,951 | 50.25% |
| Fixed Assets | | | | |
| Fixed Assets | 200,144 | 200,144 | - | |
| Accumulated Depreciation | (167,261) | (164,124) | (3,137) | -1.91% |
| Total Fixed Assets | 32,883 | 36,020 | (3,137) | -8.71% |
| Other Assets | | | | |
| Charitable Gift Annuities | 286,195 | 286,195 | - | |
| Deposits | 1,938 | 1,938 | - | |
| Investments | | | | |
| FCCC - Osher Endowment Donor Restricted | 567,969 | 597,279 | (29,310) | -4.91% |
| FCCC - Osher Endowment Board Designated | 419,464 | 439,064 | (19,600) | -4.46% |
| Total FCCC - Osher Endowment Donor Restricted | 987,433 | 1,036,343 | (48,910) | -4.72% |
| Investment Pools 1 | | | | |
| Pool 1 - Restricted Funds | 9,599,470 | 8,922,234 | 677,236 | 7.59% |
| Pool 1 - Unrestricted Funds | 20,895 | 25,675 | (4,780) | -18.62% |
| Pool 1 - Board designated | 177,623 | 158,707 | 18,916 | 11.92% |
| Total Investment Pools 1 | 9,797,988 | 9,106,615 | 691,373 | 7.59% |

VENTURA COLLEGE FOUNDATION

Balance Sheet

As of March 31, 2024

| | March 31, 2024 | June 30, 2023 | Change | % Change |
|---|----------------------|----------------------|---------------------|----------------|
| Investment Pools 2 - Hansen | 630,346 | 560,884 | 69,461 | 12.38% |
| Investment Pools 3 | | | | |
| Pool 3 - Unrestricted Funds | 58,705 | 22,651 | 36,054 | 159.17% |
| Pool 3 - Restricted Funds | 284,101 | 313,798 | (29,697) | -9.46% |
| Pool 3 - Board Designated Reserve | 386,005 | 568,277 | (182,271) | -32.07% |
| Total Investment - Pool 3 | 728,812 | 904,726 | (175,914) | -19.44% |
| Investment - Pool 4 Miriam Schwab Endowment | 15,212,660 | 13,677,349 | 1,535,311 | 11.23% |
| Investment - Pool 5 Yunker Endowment | 2,295,362 | 2,166,470 | 128,892 | 5.95% |
| Investment - Pool 6 Risk Reserves | 854,176 | 720,683 | 133,493 | 18.52% |
| Total 1900 Investments | 30,506,776 | 28,173,070 | 2,333,706 | 8.28% |
| Total Other Assets | 30,794,909 | 28,461,203 | 2,333,706 | 8.20% |
| TOTAL ASSETS | \$ 32,558,903 | \$ 29,649,382 | \$ 2,909,520 | 9.81% |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Scholarships and Accounts Payable | \$ 190,104 | \$ 830,573 | \$ (640,469) | -77.11% |
| Other Current Liabilities | | | | |
| Deferred Revenue | - | 73,552 | (73,552) | -100.00% |
| Accrued Payroll | - | 28,674 | (28,674) | -100.00% |
| Accrued Vacation | 31,976 | 27,373 | 4,603 | 16.82% |
| FSA Payable | - | 645 | (645) | -100.00% |
| Total Other Current Liabilities | 31,976 | 130,243 | (98,267) | -75.45% |
| Total Current Liabilities | 222,080 | 960,816 | (738,736) | -76.89% |
| Long-Term Liabilities | | | | |
| Unfunded Pension Liability | 373,880 | 373,880 | - | |
| Loan Payable | 946 | 9,463 | (8,517) | -90.00% |
| Total Long-Term Liabilities | 374,826 | 383,343 | (8,517) | -2.22% |
| Total Liabilities | 596,906 | 1,344,159 | (747,253) | -55.59% |
| Equity | | | | |
| Net Assets - Without Donor Restrictions | 1,371,283 | 1,443,518 | (72,235) | -5.00% |
| Net Assets - With Donor Restrictions | 26,933,941 | 25,747,006 | 1,186,935 | 4.61% |
| Net Income | 3,656,773 | 1,114,699 | 2,542,074 | 228.05% |
| Total Equity | 31,961,996 | 28,305,223 | 3,656,773 | 12.92% |
| TOTAL LIABILITIES AND EQUITY | \$ 32,558,903 | \$ 29,649,382 | \$ 2,909,520 | 9.81% |

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1, 2023 through March 31, 2024

| | Actual | Budget | \$ Variance | % Variance |
|--|------------------|------------------|------------------|-----------------|
| Income | | | | |
| 4000 DONATIONS | | | | |
| 4200 Donations - Unrestricted | \$ 201,885 | \$ 116,000 | \$ 85,885 | 74.04% |
| 4300 Donations - Perm Restricted | 66,252 | - | 66,252 | |
| 4310 Donations for 40th Comprehensive Campaign | 422,000 | - | 422,000 | |
| Total 4300 Donations - Perm Restricted | 488,252 | - | 488,252 | |
| 4400 Donations - Temp Restricted | | | | |
| 4410 Phoenix | 30,284 | 24,200 | 6,084 | 25.14% |
| 4430 Annual | 200,449 | 196,664 | 3,785 | 1.92% |
| 4432 Osher Donations | 33,650 | 44,224 | (10,574) | -23.91% |
| 4435 Promise | 42,930 | 38,200 | 4,730 | 12.38% |
| 4437 Textbook lending | 230 | 360 | (130) | -36.11% |
| 4440 Campus | 382,628 | 30,650 | 351,978 | 1148.38% |
| Total 4400 Donations - Temp Restricted | 690,171 | 334,298 | 355,873 | 106.45% |
| 7053 Sustainability Gift Expense | (56,323) | (14,607) | (41,716) | -285.58% |
| 9050 Sustainability Gift Expense for Campaign | (63,300) | - | (63,300) | |
| Total 4000 DONATIONS | 1,260,685 | 435,691 | 824,995 | 189.35% |
| 5000 Market Place Revenue | | | | |
| 5020 VIP MP Parking | 127,936 | 154,725 | (26,789) | -17.31% |
| Total 5000 Market Place Revenue | 1,201,527 | 1,255,205 | (53,678) | -4.28% |
| 5100 Interest Income | 1,090 | 508 | 582 | 114.60% |
| 5200 In-Kind Rent & Services | 6,000 | - | 6,000 | |
| 5300 In-Kind Donations- Goods | 12,520 | - | 12,520 | |
| 5400 Other Income | 27,510 | 81,675 | (54,165) | -66.32% |
| 5440 Scholarship Endowment Admin Fee Revenue | 26,441 | 33,722 | (7,281) | -21.59% |
| 5450 Sustainability gift revenue | 56,323 | 14,607 | 41,716 | 285.58% |
| 5455 Sustainability Gift Revenue for Campaign | 63,300 | - | 63,300 | |
| Total Income | 2,655,397 | 1,821,408 | 833,989 | 45.79% |
| Gross Profit | 2,655,397 | 1,821,408 | 833,989 | 45.79% |
| Expenses | | | | |
| 6000 PROGRAMMATIC | | | | |
| 6100 SCHOLARSHIPS | | | | |
| 4500 Unclaimed Scholarships (forfeitures) | (35,458) | (30,000) | (5,458) | -18.19% |
| 6152 Annual | 45,883 | - | 45,883 | |
| 6160 Phoenix Scholarships (Annual) | 6,250 | - | 6,250 | |
| Total 6100 SCHOLARSHIPS | 16,675 | (30,000) | 46,675 | 155.58% |
| 6200 GRANTS | | | | |
| 6225 Vet Promise Textbook Expense | - | 15,000 | (15,000) | -100.00% |
| Total 6200 GRANTS | - | 15,000 | (15,000) | -100.00% |
| 6300 OTHER PROGRAM EXPENSES | | | | |
| 6330 Bad Debts | 2,500 | - | 2,500 | |
| 6370 Campus Expense | 290,089 | 750,575 | (460,486) | -61.35% |
| 6375 Campus In-Kind Expense | 18,108 | - | 18,108 | |
| 8400 Program Endowment Disbursement | 165,309 | 150,224 | 15,085 | 10.04% |
| 8420 Scholarship Endowment Admin Fee Expense | 26,441 | 33,722 | (7,281) | -21.59% |
| Total 6300 OTHER PROGRAM EXPENSES | 502,447 | 934,520 | (432,074) | -46.23% |
| Total 6000 PROGRAMMATIC | 519,122 | 919,520 | (400,398) | -43.54% |

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1, 2023 through March 31, 2024

| | Actual | Budget | \$ Variance | % Variance |
|--------------------------------------|----------------|----------------|--------------|--------------|
| 7000 ADMINISTRATION | | | | |
| 7002 Bank Charges | 92 | 40 | 52 | 130.00% |
| 7004 CalPERS | 4,387 | 4,542 | (155) | -3.41% |
| 7006 Board Expense | 5 | 925 | (920) | -99.41% |
| 7008 Computer Expense | - | 2,500 | (2,500) | -100.00% |
| 7010 Professional Development | - | 2,500 | (2,500) | -100.00% |
| 7016 Employee Appreciation | 2,417 | 1,500 | 917 | 61.11% |
| 7018 Employee Benefits | 11,767 | 16,164 | (4,397) | -27.20% |
| 7019 Fraud Expense | 555 | - | 555 | |
| 7022 Insurance | 5,906 | 6,243 | (337) | -5.39% |
| 7024 Licenses & Fees | 700 | 770 | (70) | -9.09% |
| 7026 Office Expense | 1,864 | 1,646 | 218 | 13.27% |
| 7028 Mileage | 59 | 90 | (31) | -34.56% |
| 7030 Miscellaneous Meetings | 45 | 600 | (555) | -92.50% |
| 7032 Printing | 241 | 335 | (94) | -27.94% |
| 7034 Payroll Service | 8,705 | 8,720 | (15) | -0.17% |
| 7035 Salaries | 99,297 | 80,507 | 18,789 | 23.34% |
| 7036 Payroll Taxes | 7,549 | 6,191 | 1,358 | 21.94% |
| 7038 Postage | 372 | 330 | 42 | 12.61% |
| 7044 Professional Services | 33,929 | 39,525 | (5,596) | -14.16% |
| 7048 Unemployment Insurance Expense | 123 | 1,588 | (1,465) | -92.26% |
| 7052 Small Equipment | 846 | - | 846 | |
| 7056 Workers' Compensation | 406 | 600 | (194) | -32.32% |
| 7060 Exec. Director Special Fund | 1,107 | 3,750 | (2,643) | -70.49% |
| Total 7000 ADMINISTRATION | 180,372 | 179,065 | 1,307 | 0.73% |
| 7500 DEVELOPMENT | | | | |
| 7504 CalPERS | 15,054 | 15,575 | (521) | -3.34% |
| 7506 Board Expense | 1,479 | 3,325 | (1,846) | -55.53% |
| 7508 Computer Expense | 5,638 | 24,250 | (18,612) | -76.75% |
| 7509 Direct Marketing | 6,851 | 13,804 | (6,952) | -50.37% |
| 7510 Professional Development | 9,873 | 20,060 | (10,187) | -50.78% |
| 7511 Donor Meetings | 3,204 | 6,420 | (3,216) | -50.09% |
| 7512 Donor Recognition | 1,097 | 3,625 | (2,528) | -69.73% |
| 7513 Misc Meetings | 51 | - | 51 | |
| 7514 Dues & Subscriptions | 8,304 | 7,236 | 1,068 | 14.76% |
| 7516 Employee Appreciation | - | 600 | (600) | -100.00% |
| 7518 Employee Benefits | 31,677 | 40,903 | (9,225) | -22.55% |
| 7520 Insurance | 1,606 | 1,638 | (32) | -1.95% |
| 7522 Merchant Fees - Online Donation | 1,561 | 2,050 | (489) | -23.86% |
| 7524 Mileage | 689 | 4,275 | (3,586) | -83.87% |
| 7526 Office Expense | 2,003 | 2,590 | (587) | -22.67% |
| 7528 Professional Services | 22,911 | 19,800 | 3,111 | 15.71% |
| 7530 Marketing | 21,091 | 26,681 | (5,590) | -20.95% |
| 7532 Printing & Graphic Design | 840 | 5,100 | (4,260) | -83.53% |
| 7535 Salaries | 194,264 | 187,942 | 6,322 | 3.36% |
| 7536 Payroll Taxes | 15,033 | 14,453 | 580 | 4.02% |
| 7538 Postage | 134 | 833 | (698) | -83.87% |
| 7541 Special Events | 53,285 | 36,975 | 16,310 | 44.11% |

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1, 2023 through March 31, 2024

| | Actual | Budget | \$ Variance | % Variance |
|--------------------------------------|----------------|----------------|-----------------|----------------|
| 7550 Unemployment Insurance Expense | 287 | 1,588 | (1,301) | -81.92% |
| 7555 President's Special Fund | 7,425 | 6,750 | 675 | 10.00% |
| 7556 Workers' Compensation | 406 | 600 | (194) | -32.32% |
| 7560 Exec. Director Special Fund | 5,000 | 3,750 | 1,250 | 33.33% |
| Total 7500 DEVELOPMENT | 409,764 | 450,819 | (41,055) | -9.11% |
| 7500 PROGRAMS | | | | |
| 7504 CalPERS | 14,998 | 15,520 | (521) | -3.36% |
| 7508 Computer Expense | 2,444 | 5,625 | (3,181) | -56.55% |
| 7509 Direct Marketing | 5,353 | 6,770 | (1,417) | -20.93% |
| 7518 Employee Benefits | 21,923 | 27,661 | (5,738) | -20.74% |
| 7520 Insurance | 1,606 | 1,638 | (32) | -1.95% |
| 7524 Mileage | - | 100 | (100) | -100.00% |
| 7526 Office Expense | - | 200 | (200) | -100.00% |
| 7528 Professional Services | 8,775 | 9,420 | (645) | -6.85% |
| 7530 Marketing | 11,852 | 13,314 | (1,462) | -10.98% |
| 7532 Printing & Graphic Design | 331 | 1,600 | (1,269) | -79.32% |
| 7535 Salaries | 103,732 | 104,970 | (1,239) | -1.18% |
| 7536 Payroll Taxes | 8,109 | 8,072 | 37 | 0.46% |
| 7538 Postage | - | 10 | (10) | -100.00% |
| 7550 Unemployment Insurance Expense | 160 | 1,588 | (1,428) | -89.92% |
| 7556 Workers' Compensation | 406 | 600 | (194) | -32.32% |
| Total 7500 PROGRAMS | 179,689 | 197,087 | (17,398) | -8.83% |
| 7500 SCHOLARSHIP | | | | |
| 7502 Bank Charges | 40 | 180 | (140) | -77.78% |
| 7504 CalPERS | 14,998 | 15,520 | (521) | -3.36% |
| 7508 Computer Expense | 9,363 | 12,615 | (3,252) | -25.78% |
| 7509 Direct Marketing | 5,218 | 5,020 | 197 | 3.93% |
| 7510 Professional Development | 890 | 2,455 | (1,565) | -63.75% |
| 7514 Dues & Subscriptions | 500 | 510 | (10) | -1.96% |
| 7518 Employee Benefits | 21,923 | 27,661 | (5,738) | -20.74% |
| 7520 Insurance | 1,606 | 1,638 | (32) | -1.95% |
| 7522 Merchant Fees - Online Donation | - | 175 | (175) | -100.00% |
| 7528 Professional Services | 11,063 | 14,325 | (3,263) | -22.77% |
| 7530 Marketing | 12,096 | 12,864 | (767) | -5.97% |
| 7532 Printing & Graphic Design | 518 | 1,600 | (1,082) | -67.64% |
| 7535 Salaries | 104,901 | 104,970 | (69) | -0.07% |
| 7536 Payroll Taxes | 8,199 | 8,072 | 127 | 1.57% |
| 7550 Unemployment Insurance Expense | 160 | 1,588 | (1,428) | -89.92% |
| 7552 Scholarship Awards Events | 413 | 12,000 | (11,587) | -96.55% |
| 7556 Workers' Compensation | 406 | 600 | (194) | -32.32% |
| Total 7500 SCHOLARSHIP | 192,294 | 221,792 | (29,498) | -13.30% |
| 8000 MARKET PLACE | | | | |
| 8004 CalPERS | 12,795 | 13,237 | (442) | -3.34% |
| 8006 Computer Expense | 3,060 | 3,060 | - | 0.00% |
| 8008 Courier Service | 7,053 | 6,750 | 303 | 4.48% |
| 8012 CC Processing Merchant Fees | 7,349 | 6,270 | 1,079 | 17.21% |
| 8014 Depreciation | 3,137 | 3,137 | - | 0.00% |
| 8016 Employee Appreciation | 1,678 | 1,855 | (177) | -9.52% |

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1, 2023 through March 31, 2024

| | Actual | Budget | \$ Variance | % Variance |
|-------------------------------------|---------------------|-------------------|---------------------|----------------|
| 8018 Employee Benefits | 23,006 | 29,601 | (6,595) | -22.28% |
| 8020 Insurance | 15,193 | 15,352 | (159) | -1.04% |
| 8023 Marketing | 12,779 | 12,653 | 127 | 1.00% |
| 8024 Licenses & Fees | (714) | - | (714) | |
| 8026 Office Expense | 1,147 | 765 | 382 | 49.87% |
| 8030 Repairs & Maintenance | 14,853 | 16,550 | (1,697) | -10.25% |
| 8032 Printing & Signage | 814 | 1,950 | (1,137) | -58.28% |
| 8034 Security | 65,988 | 49,150 | 16,838 | 34.26% |
| 8035 Salaries | 208,972 | 198,187 | 10,784 | 5.44% |
| 8036 Payroll Taxes | 16,119 | 15,241 | 879 | 5.77% |
| 8037 Small Equipment | 376 | 540 | (164) | -30.29% |
| 8038 Street Sweeping | 17,312 | 25,800 | (8,488) | -32.90% |
| 8039 Professional Services | 6,863 | 7,425 | (563) | -7.58% |
| 8040 Supplies | 16,585 | 16,650 | (65) | -0.39% |
| 8042 Trash | 21,233 | 22,500 | (1,267) | -5.63% |
| 8046 Telephone | 1,755 | 2,430 | (675) | -27.78% |
| 8056 Workers' Compensation | 4,869 | 7,195 | (2,326) | -32.32% |
| 8509 Direct Marketing | 1,310 | 1,838 | (528) | -28.72% |
| 8550 Unemployment Claims Expense | 303 | 590 | (287) | -48.71% |
| Total 8000 MARKET PLACE | 463,835 | 458,725 | 5,110 | 1.11% |
| 9000 CAMPAIGN | | | | |
| 9020 Employee Benefits | 675 | - | 675 | |
| 9025 Payroll Taxes | 896 | - | 896 | |
| 9026 Office Expense | 655 | - | 655 | |
| 9030 Professional Services | 136,370 | - | 136,370 | |
| 9035 Salaries | 11,345 | - | 11,345 | |
| 9040 Miscellaneous Meetings | 878 | - | 878 | |
| Total 9000 CAMPAIGN | 150,819 | - | 150,819 | |
| Total Expenses | 2,095,896 | 2,427,009 | (331,113) | -13.64% |
| Net Operating Income | 559,501 | (605,601) | 1,165,102 | 192.39% |
| Other Income | | | | |
| 5500 Investment Income | | | | |
| 5520 Change in Market Value | 2,605,495 | 756,286 | 1,849,209 | 244.51% |
| 5540 Interest & Dividends | 581,154 | 439,810 | 141,343 | 32.14% |
| Total 5500 Investment Income | 3,186,649 | 1,196,097 | 1,990,552 | 166.42% |
| Total Other Income | 3,186,649 | 1,196,097 | 1,990,552 | 166.42% |
| Other Expenses | | | | |
| 8500 Investment Fees | | | | |
| 8510 Manager Fee | 89,377 | 88,747 | 630 | 0.71% |
| Total 8500 Investment Fees | 89,377 | 88,747 | 630 | 0.71% |
| Total Other Expenses | 89,377 | 88,747 | 630 | 0.71% |
| Net Other Income | 3,097,272 | 1,107,350 | 1,989,922 | 179.70% |
| Net Income | \$ 3,656,773 | \$ 501,748 | \$ 3,155,025 | 628.81% |

**VENTURA COLLEGE FOUNDATION
VARIANCE ANALYSIS: BUDGET VS ACTUAL
JULY 1, 2023 THROUGH MARCH 31, 2024**

Threshold: Income statement item is \$10,000 and 10% over or under budget.

REVENUES

- **4200 Donations – Unrestricted – Over budget \$85,885 and 74.04%:** \$6,500 from Tyrone Heritage Foundation; \$29,000 from [REDACTED] for Annual Fund; Board member gifts from [REDACTED]
- **4300 Permanently Restricted Donations (not budgeted) \$66,252:** \$10,000 from [REDACTED] for endowed operating; \$15,000 from American Legion Post 339 for scholarship endowment; \$15,000 from [REDACTED] for endowed operating.
- **4310 Permanently Restricted Donations - Campaign (not budgeted) \$422,000:** Pledges from the Woven Foundation; [REDACTED]
- **4432 Osher Donations – Under budget (\$10,574) and (23.91%):** The budgeted amount, and the amounts booked at the time of the donation, are estimated, and will be reconciled at year end when we received the documentation from FCCC/Osher.
- **4440 Campus Temp Restricted Donations – Over budget \$351,978 and 1,148.38%:** \$250,000 for the sale of property from the Miriam Schwab Estate; \$75,000 from Ventura County Community Foundation-Animal Welfare Fund; \$6,000 from Tyrone Heritage Foundation; \$5,000 from Fidelity Charitable; \$5,000 from Audacious Foundation.
- **5450 Sustainability Gift Revenue/7053 Sustainability Gift Expense – Over budget \$41,716 and 285.58%:** Due to the larger gifts above, sustainability gift revenue has increased.
- **5455 Sustainability Gift Revenue-Campaign/9050 Sustainability Gift Expense-Campaign (not budgeted) \$63,300:** Due to the pledges received for the campaign to date.
- **5020 VIP MP Parking – Under Budget (\$26,789) and (17.31%):** Due to the weather, attendance has been below budgeted amounts.
- **5400 Other Income – Under budget (\$54,165) and (66.32%):** Miriam Schwab Music endowment has not been distributed yet as we are waiting on the budget to make the distribution. We are under budget due to the admin fees on this distribution.

EXPENSES

- **6225 Vet Promise Textbook Expense – Under budget (\$15,000) and (100.00%):** We no longer fundraise for this program so there are no funds to pass through to campus.
- **6370 Campus Expense – Under budget (\$460,486) and (61.35%):** \$544k was not distributed for Miriam Schwab Music until April 9th as we were waiting for their budget.
- **6375 Campus In-Kind Expense (not budgeted) \$18,108:** \$6k discount from Daniel Franzese Entertainment for LGBTQ+ Halloween event; \$3,936 from Karen Riffel for 346 Art Books for Library Auxilary; \$2,606 donation from Lynne Kada for Macbook Air Laptop for Veterans Resource Center.

- **8400 Program Endowment Disbursement – Over budget \$15,085 and 10.04%:** We had better than expected returns on endowment distributions allowing us to pass on more to campus and pull out more for scholarships.
- **ADMINISTRATION OVERHEAD – Over budget 1,307 and 0.73%**
- **DEVELOPMENT OVERHEAD – Under budget (\$41,055) and (9.11%)**
 - **(\$18,612) Computer Expense** – Raiser’s Edge and eTeams renewals are budgeted during this quarter. However, they are annual expenses and thus expensed monthly. Variance due to timing.
 - **(\$10,187) Professional Development** – We had budgeted for four people to attend a conference in the fall, but only two staff members went. Additionally, we budgeted for two people to attend Meetings of the Minds, and only one went. Staff also attend more free professional training than paid trainings.
- **PROGRAMS – Under budget (\$17,398) and (8.83%)**
- **SCHOLARSHIPS – Under budget (\$29,498) and (13.30%)**
 - **(\$11,587) Scholarship Awards Events** – Most of the events are in Q4, with only a few expenses in Q1, Q2, and Q3. This is just a timing difference.
- **MARKET PLACE – Over budget \$5,110 and 1.11%**
- **CAMPAIGN – (Not budgeted) \$150,819** – Reimbursement to Foundation for feasibility study and interim staffing per agreement. There are now wages, benefits, and taxes due to one staff member 50% cost to the campaign.

INVESTMENT INCOME

- **Change in Market Value – Over budget \$1,849,209 and 244.51%** – Due to large gains in the stock market in the second and third quarters.
- **Interest & Dividends – Over budget \$141,343 and 32.14%** – Due to interest rate increases above what was budgeted.

Ventura College Foundation
Investment Committee
May 29, 2024 5:00-6:00 PM
Conference Room 71 Day Rd, Ventura, CA 93003

Investment Committee Members Present: Ken Collin, Nicole Kreutz, Anne Paul King

Feddersen & Co: Joy Buller CPA

Miracle Mile Advisors: Gerard Tamparong

Ventura College Foundation Staff: Tara Hahn, Chloe Boswell-Dondorf, Gerry Pantoja

Mr. Collin called the meeting to order at 4:59 PM.

PRESENTATION BY MIRACLE MILE ADVISORS

Mr. Tamparong discussed the ways that the economy and market have changed since the Q3 meeting. He described how savings rates, debt levels, inflation percentages, and bond prices help to gauge the health of VCF investments. Global factors that affect the economy were also discussed.

INVESTMENT POOL FOR CAMPAIGN FUNDS

Ms. King described the need for another investment pool for large campaign gifts.

Motion: Authorize staff to open investment pool 7 for the Invest in Success Campaign (approved by the Board June 28, 2023) funds once an appropriate threshold of contributed cash has been reached. *Ms. King motioned; Mr. Collin seconded.* MSC

UPDATE ON 2024-25 BUDGET

Ms. King reported that the Foundation has reached a balanced budget with a modest surplus. She thanked Mr. Orman for his work with the Finance Committee to recommend approval to the full board before his retirement from the board. Finally, Ms. King gave an update on the components of the Invest in Success campaign budget and the philanthropic cash requested by Ventura College for the VC Promise in FY2024-25, and her plans for a request for additional funds for the Textbook & Equipment Lending Library in the fall of 2024.

ADJOURNMENT

With no further business, the meeting was adjourned at 6:04 PM.

Minutes recorded by Chloe Boswell-Dondorf & Anne Paul King

VENTURA COLLEGE FOUNDATION

MAY 29TH, 2024

WITH
YOU
EVERY

MILE



AN INDEPENDENT APPROACH
TO INSTITUTIONAL INVESTING



MIRACLE MILE
INSTITUTIONAL

PORTFOLIO PERFORMANCE

28

| Name | Ending Value | Allocation | Q1 Return | 2023 Return | Annualized Inception Return (4/2/2020) |
|-----------------------------------|---------------------|-------------|--------------|---------------|--|
| Ventura College Foundation | \$29,520,875 | 100% | 5.26% | 15.59% | 10.02% |
| VCF Pool 1 | \$9,799,175 | 33% | 5.39% | 15.87% | 11.15% |
| VCF Pool 2 | \$630,422 | 2% | 5.36% | 8.80% | 3.51% |
| VCF Pool 3 | \$728,812 | 2% | -0.75% | 6.34% | -1.64% |
| VCF Pool 4 | \$15,212,533 | 52% | 5.50% | 16.28% | 10.40% |
| VCF Pool 5 | \$2,295,653 | 8% | 5.33% | 16.19% | 10.64% |
| VCF Pool 6* | \$854,281 | 3% | 5.17% | 15.18% | 1.88% |

Ending 3/31/2024

*Inception date of pool 6 is 12/7/2021

PORTFOLIO VS. INVESTMENT GUIDELINES: POOLS 1, 4, & 5

30

| Asset Class | Target | Actual | In Compliance |
|---------------------------|----------------------------|---------|---------------|
| Stocks | 60% +/- 10% | 59.7% | ✓ |
| Cash & Bonds | 40% +/- 10% | 40.3% | ✓ |
| Stock Restrictions | | | |
| International Stocks | Max 40% of stocks | 2.4% | ✓ |
| Emerging Market Stocks | Max 20% of stocks | 0.0% | ✓ |
| Bond Restrictions | | | |
| Average Bond Quality | Minimum "Investment Grade" | A | ✓ |
| Average Bond Duration | Max 7 Yrs | 5.9 Yrs | ✓ |

As of 3/31/2024

Ventura College Foundation
Board of Directors
GOVERNANCE COMMITTEE
May 9th 2024 5:30-6:30 PM
DRC Computer Lab

Minutes

Board Members Present: Rob van Nieuwburg- Chair, Dr. Kim Hoffmans, Anne Paul King, Abra Flores

Mr. van Nieuwburg called the meeting to order at 5:32 PM.

BOARD VACANCIES

Ms. King reported that Mr. Orman and Ms. Lim have resigned to take care of personal matters. Two candidates were proposed and discussed; the committee approved of both candidates and wanted to move forward.

Motion: Attach the Ventura College Mission Statement and Goals to the VCF Board Agreement paperwork. *Ms. King moved, Dr. Hoffmans seconded, MSC*

Motion: The Foundation will provide the Board with an opportunity to get Diversity, Equity, and Inclusion training. *Ms. King moved, Dr. Hoffmans seconded, MSC*

PERSONNEL UPDATE

The budget has been balanced; the annual and campaign budget have been separated.

The Foundation will make concerted efforts to shift paid time off (PTO) usage policies to promote a healthier work life balance. Dr. Hoffmans commended this decision and remarked that the new PTO usage policies now match the college's.

Ms. King recounted a conversation she had with Mr. Pantoja about his needs in respect to compensation.

Motion: Recommend to the full board that Mr. Pantoja receive a \$25,000 bonus and an increase in salary to \$130,000 per year, contingent on the signing of a 2 year contract, effective July 1st. *Dr. Hoffmans moved, Ms. Flores seconded. MSC*

Mr. van Nieuwburg commended Foundation staff for having taken pay cuts during covid, and said he was glad Mr. Pantoja will be given this opportunity.

ALUMNI WORK

Ms. King reported that Ms. Aggarwal has made fantastic headway on alumni work; collaborating with campus partners to build a robust alumni program on campus.

Ms. King apologized for missing the deadline for her self-evaluation due to her extended medical leave; she reassured the committee that it will be finalized by the end of May 2024.

Meeting adjourned at 6:30 PM.

Minutes Prepared by Chloe Boswell-Dondorf.

A handwritten signature in black ink, appearing to read "Rob van Nieuwburg", written in a cursive style. The signature is positioned above a horizontal line.

Rob van Nieuwburg- Chair



VENTURA COLLEGE FOUNDATION
your dreams. our mission.

Board of Directors
Agreement & Expectations

Thank you for agreeing to join the Ventura College Foundation Board of Directors. The Board was established in 1983 to support the students and programs of Ventura College. Board members are actively involved in the process of governing, resource development, and serving as ambassadors in the community. Each year, the Foundation awards nearly \$1,000,000 in scholarships, grants, and program support to Ventura College and its students. Ventura College Foundation's annual operating budget is supported by earned income (Weekend Marketplace revenues and investment income), and contributions (individual donations, corporate sponsorships, and foundation grants), facilitated by the Board of Directors.

MISSION STATEMENT

The Ventura College Foundation transforms students' lives through education by providing innovative and vital resources and financial support. The Foundation collaborates with Ventura College to enhance human potential, civic engagement, careers, and academic success of students enabling their effective impact and legacy on the college, local workforce, and our community.

CORE VALUES STATEMENT

The Ventura College Foundation believes that the lives of students and our community are improved through the power of education.

DIRECTIONAL STATEMENT

During each fiscal year, the Ventura College Foundation will respond to the needs of Ventura College and its students by:

- Effectively developing resources to successfully implement its flagship programs: the Ventura College Promise, student scholarships, Textbook & Equipment Lending Library, Basic Needs and public-private partnerships also working collectively with Ventura College and donors to determine new high-priority initiatives as opportunities arise;
- Increasing its visibility, both within the Ventura College campus and externally in the greater community by fully engaging its board of directors and implementing a comprehensive marketing and communications strategy; and
- Sustaining the organization through strong Marketplace revenue performance and through increased donations from donors both inside and external to Ventura College

Through these efforts, the Ventura College Foundation will impact the lives of a greater number of students and further maximize its philanthropic mission.

GOALS, OBJECTIVES & FUNCTIONS

The Board of Directors is the active governing body of the Ventura College Foundation and is responsible for:

- Initiating, approving and implementing the mission of Ventura College Foundation.
- Making an annual, personal financial contribution to VCF
- Assisting in fundraising for VCF and VC programs
- Setting VCF policies, practices, and procedures
- Reviewing and approving the annual budget, and providing financial oversight
- Representing Ventura College Foundation to the community as ambassadors and advocates
- Understanding the roles of the Foundation staff and the scope of the Foundation's programs

The majority of the work of the board takes place at the committee level. Each board member is expected to serve on two committees. Annually, each Board Member is expected to acknowledge his or her commitment of time and financial resources for the benefit of the Foundation.

Board members serve a two-year term and may succeed themselves upon board approval for additional two-year terms. The VCF fiscal year is July 1st through June 30th.

VCF STAFF SUPPORT and LIABILITY

We understand that Board members are generous volunteer leaders, and we will make every effort to be respectful of your time commitment. The Executive Director or a senior member of the Foundation's staff will always be available for consultation, and will coordinate all of the major solicitation meetings and prepare materials throughout your term.

All Ventura College Foundation Board members are covered under Ventura College Foundation's *Directors' & Officers'* limited liability policy, administered by TWIW Insurance of Ventura.

FUNDRAISING/DEVELOPMENT EXPECTATIONS

The Board of Directors annually accepts the challenge to contribute to a percentage of Ventura College Foundation's annual operating funds. Board members assist the Foundation through a variety of contributions including direct donations, facilitating the establishment of scholarships, facilitating a planned gift, securing corporate underwriting or a foundation grant, sponsoring Ventura College Foundation participation at a community event, etc. **Each Board member is expected to donate a significant unrestricted gift annually.** This gift is crucial for Board members' credibility as they will be soliciting donations for the Ventura College Foundation. When seeking corporate and foundation grants, it is vital to be able to demonstrate 100% individual Board participation.

As a member of the Ventura College Foundation Board, I understand that I have a commitment to its fundraising mission. I plan to meet that commitment this year through the following:

• **Personal Financial Gifts**

- An annual significant unrestricted gift to the Ventura College Foundation.

And optional gifts (please check off):

- Restricted gifts to all programs/projects the Board and College prioritize for the year.
- Promise
 - Basic Needs
 - Scholarship
 - Event(s) Sponsorship
 - Textbook & Equipment Lending Library
 - Other _____

• **Participation in the Development Cycle** (please check-off your commitment)

- Identification** – Participate in one or more study sessions by the Program Sustainability Committee which will include identifying your relationship with potential donors — individuals, corporations/businesses, foundations or other giving entities — capable of making a major gift (at least \$5,000 over 5-year pledge period) **and/or** new President’s Circle members.

- Cultivation** – Please check off at least three activities:

- Scholarship Awards Event(s) (you’ll be assigned to say hello to specific donors)
- One-on-one meetings with a potential donor (helping to make the case for the College via a coffee/lunch/dinner)
- Host a fundraising House Party for 15-20 guests
- Campus Tour with a potential donor (to help make the case for support)
- Ambassador at a Non-VCF community event (to introduce yourself as a VCF BOD member)

- Solicitation** – assist with at least two solicitations by either (a) being part of the solicitation team or (b) assisting with strategy development.

- Stewardship** – help thank and recognize donors of any size gift by:

- Making thank-you calls (to first-time donors)
- Handwriting thank-you notes to donors

▪ **Organizational Participation**

The delegation of specific tasks to committees allows the board to concentrate on overall strategic direction of the Foundation. Every board member serves on at least two committees, depending on his/her interests and abilities and/or the needs of the organization. When appropriate, individuals in the community who are not members of the board are recruited to serve on committees. This also creates a getting-to-know-you and screening process for prospective board members.

- Quarterly Full Board Meetings** – required to attend at least 3 of 4
- Board Committees** – Please check off at least two:
 - Finance (strongly recommended for new board members)
 - Program Sustainability Committee (Fundraising/ Development)
 - Governance (Nominating, Personnel, Bylaws)
 - Scholarship & Grants
 - Investment
 - Audit
 - Marketplace
 - Diversity Equity and Inclusion Advisory

Optional Activities (please check-off if interested)

- Board Nominating** – Nominate at least one prospect annually
- Scholarship Review Committee** – serve on either General or Paramedic committee
- Board Mentoring** – agree to mentor one new board member for one year

AGREEMENT

I have read and reviewed this agreement on this _____ day of _____, _____.
I agree to assess my fulfillment of this agreement and renew my commitment to the Foundation on an annual basis.

Name

Signature

Please keep one copy of this agreement for your records and return one copy to: Anne Paul King, Executive Director
Ventura College Foundation, 4667 Telegraph Road, Ventura, CA 93003
aking@vcccd.edu | 805-289-6160

Mission, Vision, Guiding Principles

Ventura College Mission

At Ventura College, we transform students' lives, develop human potential, create an informed citizenry, and serve as the educational and cultural heart of our community. Placing students at the center of their learning experience, we serve a highly diverse student body by providing innovative instruction and student support, focusing on associate degree and certificate completion, transfer, workforce preparation, and basic skills. We are committed to the sustainable continuous improvement of our college and its services.

Ventura College Vision

Ventura College will be a beacon of learning—a source of inspiration and guidance—for our students and community.

Ventura College Guiding Principles

At Ventura College we believe that students come first and all else follows. We strive to create a campus environment that fosters collaboration, communication, and mutual respect. We are committed to these Guiding Principles in all that we do:

- Embrace the strength of diversity.
- Listen with intensity and compassion.
- Communicate with integrity and patience.
- Design student-centered solutions.
- Spark self-confidence and a sense of discovery.
- Pursue our vision and goals with passion

2023 Goals and Objectives

Goal 1: Increase the success of our students while closing equity gaps.

Objective 1: Increase the six-year completion rate to be within the top five in the state.

- **Objective 1a:** Close equity gaps between ethnic groups.
- **Objective 1b:** Close equity gaps between gender groups.

Objective 2: Increase English and Math basic skills rates to be within the top five in the state.

- **Objective 2a:** Close equity gaps between ethnic groups.
- **Objective 2b:** Close equity gaps between gender groups.
- **Objective 2c:** Ensure that at least 90% of new students are prepared for transfer-level Math and English by the end of their first year [Sail to Success].

Objective 3: Increase the course success rate to be within the top five in the state.

- **Objective 3a:** Close equity gaps between ethnic groups.
- **Objective 3b:** Close equity gaps between gender groups.

Objective 4: Increase the fall-to spring persistence rate to 85%, and the fall-to-fall rate to 70%.

- **Objective 4a:** Close equity gaps between ethnic groups.
- **Objective 4b:** Close equity gaps between gender groups.

Objective 5: Ensure that at least 95% of first-time students receive Student Success and Support Program (SSSP) services.

- **Objective 5a:** Ensure that at least 95% of first-time students complete orientation in their first year.
- **Objective 5b:** Ensure that at least 95% of first-time students complete assessment in their first year.
- **Objective 5c:** Ensure that at least 95% of first-time students complete an abbreviated educational plan in their first year.
- **Objective 5d:** Ensure that at least 75% of first-time students complete a comprehensive educational plan in their first year.
- **Objective 5e:** Close equity gaps between ethnic groups.
- **Objective 5f:** Close equity gaps between gender groups.

Objective 6: Ensure that fewer than 10% of students are on academic probation.

Objective 7: Ensure that all Workforce Preparation programs meet student employment goals set by the State of California.

Goal 2: Increase our community’s access to transfer, workforce preparation, and basic skills education.

Objective 1: Exceed annual funded growth cap by 2%.

Objective 2: Increase the proportion of resident FTES received from:

- Distance education to 30%
- Off-site courses to 6%
- Non-credit courses to 5%
- Workforce preparation courses to 24%

Objective 3: Increase the percentage of eligible students who have completed the:

- FAFSA by the priority deadline to 75%.
- California Dream Act Application by the priority deadline to 75%.
- Board of Governors Fee Waiver Application by the priority deadline to 75%.

Goal 3: Strengthen local/regional partnerships and community engagement.

Objective 1: Strengthen formal agreements and partnerships with K-12 schools, universities, and regional employers.

Objective 2: Establish a comprehensive career center and begin to quantify student internships and job connections.

Objective 3: Enhance campus and community engagement by providing a venue for artistic, athletic, civic, cultural, scientific, and social events.

Goal 4: Enhance institutional effectiveness and accountability to improve innovation and student outcomes.

Objective 1: Improve campus-wide communications and collegiality through the implementation of the “Six Success Factors” [Beacons of Success].

Objective 2: Ensure that campus governance committees function effectively.

Objective 3: Ensure that all programs complete an annual review of institutional data and a program plan.

Objective 4: Ensure that all courses and programs adhere to their SLO/SUO rotational plan.

Objective 5: Increase student-success-, equity-focused-, and distance-education-related professional development opportunities for, and participation by, faculty and staff.

Goal 5: Effectively manage campus resources to meet student and community needs.

Objective 1: Develop and diversify college revenue sources.

Objective 2: Increase external funding resources through the VC Foundation.

Objective 3: Ensure that college expenditures remain within the available budget.

Objective 4: Ensure that the college progresses towards the goals of the Facilities Master Plan.

Objective 5: Ensure that the college progresses towards the goals of the Technology Master Plan.

Objective 6: Make progress towards the 75/25 full-time to part-time faculty ratio while increasing faculty diversity.

Ventura College Foundation

Board of Directors Committees (FY 2023-2024)

STANDING COMMITTEES

AD-HOC COMMITTEES

EXECUTIVE*

- 1) Nicole Kreutz, Chair
- 2) Rob van Nieuwburg, Vice-Chair
- 3) VACANT, Treasurer
- 4) Abra Flores, Secretary
- 5) Ellyn Dembowski, Immediate Past Chair
- 6) Kim Hoffmans, VC President
- 7) Anne Paul King, Exec. Dir.

PROGRAM SUSTAINABILITY

- 1) Abra Flores, Co-Chair
- 2) Elizabeth Kraus, Co-Chair
- 3) Ed Summers
- 4) *Daniel Barboza*
- 5) Mark Huff
- 6) Ken Collin
- 7) Ellyn Dembowski
- 8) Kim Hoffmans
- 9) Anne Paul King
- 10) Rob van Nieuwburg

INVESTMENT

- 1) Ken Collin, Chair
- 2) Amy Cherot
- 3) Anne Paul King
- 4) Nicole Kreutz
- 5) Rob van Nieuwburg
- 6) *Rob Leatherwood*

FINANCE /BUDGET

- 1) VACANT, Chair
- 2) Abra Flores
- 3) Anne Paul King
- 4) Elizabeth Kraus
- 5) Nicole Kreutz
- 6) Rob van Nieuwburg
- 7) Harald Wulff
- 8) Mark Huff

AUDIT

- 1) Anne Paul King
- 2) Rob van Nieuwburg
- 3) Amy Cherot
- 4) Nicole Kreutz

SCHOLARSHIP & GRANTS

- 1) Amy Cherot, Chair
- 2) Debe Bylo
- 3) Ellyn Dembowski
- 4) Anne Paul King
- 5) Elizabeth Kraus
- 6) *Gerry Olsen*
- 7) Mark Huff
- 8) Ed Summers
- 9) Eleanor Tillquist
- 10) Rob van Nieuwburg

DEI ADVISORY

- 1) *Bob Beilin*
- 2) Anne Paul King
- 3) Elizabeth Kraus
- 4) Harald Wulff
- 5) Mark Huff
- 6) *Jessica Flores-Esquibel*
- 7) Nicole Kreutz

GOVERNANCE

- 1) Rob van Nieuwburg, Chair
- 2) Abra Flores
- 3) Matt LaVere
- 4) Ellyn Dembowski
- 5) Kim Hoffmans
- 6) Anne Paul King
- 7) Ed Summer
- 8) Nicole Kreutz

MARKETPLACE

- 1) Rob van Nieuwburg, Chair
- 2) Ken Collin
- 3) Ellyn Dembowski
- 4) Anne Paul King
- 5) *Peter Tshing*

* Committee Chairs are also attend the Exec. Committee
Italics: non-BOD members
 VCF Staff will attend committee meetings as appropriate.
 Confidential – For Internal Use Only; Updated
 5/7/2024 Chloe Boswell-Dondorf