

**Ventura College Foundation
Executive Committee Meeting**

Monday, March 11th, 2024 5:00-6:00 PM

VCF Conference Room, 71 Day Rd.

<https://vcccd-edu.zoom.us/j/84971977154?pwd=mHgLvtoC6bWASH8ywNi5apj2RwwGVd.1>

Meeting ID: 849 7197 7154 Passcode: 956925

Executive Committee Members (10): **Nicole Kreutz**- Board Chair & Executive Committee Chair, **Rob van Nieuwburg** – Vice Chair- Marketplace Committee Chair and Governance Committee Chair, **Mike Orman** – Treasurer & Finance/Budget Committee Chair, **Abra Flores** – Secretary & Program Sustainability Co-Chair, **Ellyn Dembowski** – Immediate Past Chair, **Kim Hoffmans** – College President, **Amy Cherot** – Scholarship & Grants Committee Chair **Ken Collin** –Investment Committee Chair, **Anne Paul King** – Executive Director, **Elizabeth Kraus** – Program Sustainability Committee Co-Chair

AGENDA

- | | | | |
|-----------|---|--|--------|
| 5:00 p.m. | A | <u>CALL TO ORDER</u> | KREUTZ |
| 5:02 p.m. | B | <u>WELCOME MEMBERS OF THE PUBLIC AND PUBLIC COMMENT</u> | KREUTZ |
| 5:05 p.m. | C | <u>APPROVE EXECUTIVE COMMITTEE MEETING MINUTES AND MOTIONS</u> <ol style="list-style-type: none">1. 11-29-2023 Executive Committee Minutes (p.)2. 3-27-2024 Full Board Meeting Agenda (p.)3. Motion A: The Program Sustainability Committee recommends that the Ventura College Foundation Board of Directors adopt the updated gift acceptance policy.4. Motion B: The Finance Committee recommends accepting the 990.5. Motion C: Redefine the investment parameters of Pool 3 to ensure that no less than \$300,000 be invested in cash at all times. The remainder of the funds will be invested into a diversified equity allocation that complies with the equity restrictions on the general VCF Investment Policy Statement. Once the funds exceed \$750,000, a 60% diversified stock and 40% cash asset allocation will be followed. The Investment Committee will review this allocation periodically to assess its effectiveness. | KREUTZ |
| 5:07 p.m. | D | <u>ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION</u> | KREUTZ |
| 5:10 p.m. | E | <u>CONSENT AGENDA</u> -Single action for approval of items listed below: <ol style="list-style-type: none">1. 11-29- 2023 Executive Committee Minutes (p. 3-5)2. 12-13-2023 Full Board Minutes (p. 8-11)3. 1-25-24 Annual Retreat Meeting Minutes (p. 12)4. 11-7-2023 Scholarships and Grants Minutes (p.13-14)5. 1-30-2024 Program Sustainability Minutes (p. 15-16)6. VCF Gift Acceptance Policy (p. 17-34)7. 3-4-2024 Program Sustainability Minutes (p. 35)8. Q2 2023-2024 Fundraising Report (p. 36-37)9. March Marketing, PR & Social Media Report (p. 38-54)10. Q2 2023-2024 Balance Sheet (p. 55-56) | KREUTZ |

12. Q2 2023-2024 Profit and Loss vs. Budget (p. 57-60)
13. Q2 2023-2024 Variance Report (p. 61-62)
14. 2022 Tax Form 990 Redacted (p. 63-109)
15. Schedule of Commensurate Return (p. 110-111)
16. 1-30-2024 Investment Minutes (p. 112)
17. 1-29-2024 Governance Minutes (p. 116)

COMMITTEE REPORTS:

5:20 p.m.	F	<u>SCHOLARSHIP & GRANTS COMMITTEE</u>	CHEROT
5:23 p.m.	G	<u>PROGRAM SUSTAINABILITY</u>	FLORES/KRAUS
5:26 p.m.	H	<u>MARKETPLACE</u>	van NIEUWBURG
5:29 p.m.	I	<u>AUDIT & FINANCE COMMITTEES</u>	ORMAN
5:31 p.m.	J	<u>INVESTMENT COMMITTEE</u>	COLLIN
5:34 p.m.	K	<u>GOVERNANCE COMMITTEE</u>	van NIEUWBURG
5:37 p.m.	L	<u>DIVERSITY EQUITY & INCLUSION ADVISORY COMMITTEE</u>	van NIEUWBURG
5:40 p.m.	M	<u>OTHER BUSINESS:</u>	
		➤ Board Chair – Report	KREUTZ
		➤ College President – Campus Report	HOFFMANS
		➤ Executive Director – Staff Report	KING
		➤ ASVC President’s – Student Report	HUFF
6:00 p.m.	N	<u>ADJOURNMENT</u>	KREUTZ

INFORMATIONAL ITEMS

1. 11-29- 2023 Executive Committee Minutes (p. 3-5)
2. 3-27-24 Full Board Agenda (p. 6-7)
3. 12-13-2023 Full Board Meeting Minutes (p. 8-11)
4. 1-25-24 Annual Retreat Meeting Minutes (p. 12)
5. 11-7-2023 Scholarship and Grants Minutes (p. 13-14)
6. 1-30-2024 Program Sustainability Minutes (p.15-16)
7. VCF Gift Acceptance Policy (p. 17-34)
8. 3-4-2024 Program Sustainability Committee Minutes (p. 35)
9. Q2 2023-2024 Fundraising Report (p. 36-37)
10. March Marketing, PR & Social Media Report (p. 38-54)
11. Q2 2023-2024 Balance Sheet (p. 55-56)
12. Q2 2023-2024 Profit and Loss vs. Budget (p. 57-60)
13. Q2 2023-2024 Variance Report (p. 61-62)
14. 2022 Tax Form 990 Redacted (p. 63-109)
15. Schedule of Commensurate Return (p. 110-111)
16. 1-30-2024 Investment Committee Minutes (p. 112)
17. Q3 Miracle Mile Advisors Investment Report (p. 113-115)
18. 1-29-2024 Governance Committee Minutes (p. 116)

**Ventura College Foundation
Executive Committee Meeting**

Wednesday, November 29, 2023, 4:30 – 6:00pm

In-Person at Day Road Center, 71 Day Road, Ventura, 93003 and Zoom Meeting Link

Minutes

Executive Committee Members Present (8): Chair-- Nicole Kreutz, Amy Cherot, Ken Collin, Abra Flores, Kim Hoffmans, Anne Paul King, Elizabeth Kraus, Mike Orman

Ms. Kreutz called the meeting to order at 4:30 pm with a quorum confirmed by Ms. King

APPROVAL EXECUTIVE COMMITTEE MEETING MINUTES & MOTIONS

- 8-23-2023 Executive Committee Minutes (p.4-5); 10-17-2023 Executive Committee Meeting Minutes (p.6); **Motion B:** Recommend to the full-board that a *Diversity, Equity, Inclusion or Hate Speech or Symbols Concerns* report form be developed for use at the Weekend Marketplace; once developed this form would be available at the Weekend Marketplace and Day Road Center Offices of the Ventura College Foundation; a mailbox will be installed outside the marketplace office for completed forms; the form will require the name and contact information and will clearly state that any reports received will be reviewed by the Marketplace Supervisor and Executive Director, then the Diversity, Equity, and Inclusion Advisory Committee of the Ventura College **Foundation** Board of Directors will make recommendations for further steps. In addition, the marketplace vendor policies will now include the following language, “Representations of hate speech or symbols may not be sold.”
*Moved for approval with the addition of **Foundation** added to Motion B by Mr. Orman, seconded by Ms. Kraus. MSC*
- **Motion E:** In recognition of repeated support for hosting major donors’ tours at the VC School of Nursing authorize a one-time only reimbursement of ½ of documented tire repair and replacement to **staff** member, Catherine Faulkner, for alleged damage from metal debris from the Weekend Marketplace.
*Moved for approval with the replacement of “faculty” with **staff** by Mr. van Nieuwburg, seconded by Dr. Hoffmans. MSC*
- 12-13-23 Full Board Agenda (p.7-9) *Moved for approval by Mr. van Nieuwburg, seconded by Ms. Kraus. MSC*

APPROVAL FULL BOARD MEETING CONSENT AGENDA

MOTION: Approve 12-13-23 full board meeting consent agenda as presented (*below*). *Moved by Mr. van Nieuwburg, seconded by Mr. Orman. MSC*

1. 9-6-2023 Full Board Meeting Minutes (p. 10-12)
2. 9-12-2023 Scholarship and Grants Committee Minutes (p. 13-14)
3. 11-7-2023 Scholarships and Grants Meeting Minutes (p. 17-18)
4. 11-17-2023 Program Sustainability Meeting Minutes (p. 20-21)
5. Q1 2023-2024 Fundraising Report (p.22-23)
6. Q1 2022-23 Planned Giving Report (p. 24-25)
7. November Marketing, PR & Social Media Report (p.26-41)
8. 10-17-2023 Audit Meeting Minutes (p.42)
9. 2022-2023 Auditor Governance Letters (p.43-49)
10. 2022-2023 Audited Financial Statement (p.50-73)
11. Q1 2023-2024 Balance Sheet (p. 74-75)
12. Q1 2023-2024 Profit and Loss vs. Budget (p. 76-79)
13. Q1 2023-2024 Variance Report (p. 80-81)
14. 11-21-2023 Marketplace Committee Meeting Minutes (pending)

15. 11-27-2023 Investment Committee Meeting Minutes (pending)
16. 10-11-2023 Diversity, Equity & Inclusion Meeting Minutes (p.82-83)

- **Motion A:** Recommend approval by the full board that the Advanced Manufacturing, Agriculture, and Diesel Mechanics Scholarship Program align with the Paramedic Scholarship Program award disbursement schedule as long as a significant number of applicants apply. In addition, all student scholarship recipients in these programs will be eligible to receive award disbursements in the instance that any have successfully completed their program in the same semester in which the scholarships are awarded, or the semester in which they are applied. *Moved for approval with the edited language and removal of the last sentence by Dr. Hoffmans, seconded by Mr. Collins. MSC*

SCHOLARSHIP & GRANTS COMMITTEE

Ms. Cherot reported that the paramedic, Ag, Diesel, and Advanced Manufacturing Fall scholarships application period closed but with no Advance Manufacturing applicants. Advance Manufacturing Scholarships will be added back to the general application cycle for this period so that more outreach can be done with those students. The General Application now is open. The committee reviewed the scoring rubric and lowered the possible points for grammar as the foundation's goal is to remove financial barriers so that students are able to take English and writing courses where student would get grammar education. The committee is soliciting contributions for the Reader Merit Award Scholarship. Ms. Kraus encouraged all meeting agendas to have upcoming meeting dates and time at the bottom of the agenda.

PROGRAM SUSTAINABILITY COMMITTEE

Ms. Flores reported that all board members have received notice of the Campaign Board Giving Committee's plans to meet with each board member with the goal of 100% in board giving to the campaign. Ms. King gave a campaign update and informed the board the foundation has been notified that the Estate of Miriam Emily Schwab has more to contribute to the foundation; staff estimates the distribution to be approximately \$250,000 to be added to her board designated endowment.

FINANCE COMMITTEE

Mr. Orman announced that the foundation had a clean audit and that the auditing firm complimented the staff on their work and audit preparation. Donations were higher due to unbudgeted contribution last quarter. Investments were down significantly in the first quarter. We have plenty of cash to meet our obligations.

MARKETPLACE & DEI ADVISORY COMMITTEES

Mr. van Nieuwburg reported that the operation is managed well. Saturday vendor rentals continue to do well. The gross revenue is \$1.6 million with a net of \$900,000+. Ms. Kraus asked for another tour be scheduled for board members and noted that the foundation doesn't police the expertise of each vendor and that each vendor is licensed.

INVESTMENT COMMITTEE

Mr. Collins reported that the year-to-date yield has been good. Five pools are up by 10%. Pool 3 has lost revenue due to being in treasuries. Miracle Mile Advisors' (MMA) director, Gerard Tamparong will advise the committee on alternative investment policies for Pool 3 for approval at the Q3 full board meeting. Ms. Kraus noted that MMA is very transparent, open, and clear in their analysis and recommendations. She reported that given the upcoming election, Mr. Tamparong did not recommend additional meetings beyond the two meetings per year planned.

GOVERNANCE COMMITTEE

Mr. van Nieuwburg reported that Mr. Butler had left the board. There are spots available for new members. He encouraged board members to support the campaign.

DIVERSITY EQUITY AND INCLUSION ADVISORY COMMITTEE

Mr. van Nieuwburg asked that no one be marginalized in this work.

BOARD CHAIR REPORT

Ms. Kreutz reminded the board that the year is half over. She acknowledged the good press that our support from Montecito Bank and Trust (MBT) received in the Pacific Coast Business Times and LinkedIn due to her and Ms. King's interview at the MBT Holiday Community Dividends luncheon. Ms. Kraus reported that Ms. King did a great job with the reporter. Ms. Kraus complemented Ms. Kraus on the great job she is doing as chair.

COLLEGE PRESIDENT REPORT

Dr. Hoffmans reported that athletics is doing well. The football team had one home game left to be able to go to the state championship; volleyball is headed to Mt. Sac for the regional championship. The college has become a Top Ten finalist for the national Bellwether Award for the work of the Basic Needs Office. She reported that the VCCCD Board of Trustees is looking into putting a bond on the 2024 county ballot to support facilities. The campus has been on this location since 1955. A new central Student Services Center would serve students as a comprehensive place of entry and support for all student needs. Additionally, the Board of Trustees is looking into a major initiative for East Campus with the cost of \$8 Million as the college has outgrown its current facility. Land near the new hospital in Santa Paula is being considered. Ms. Kraus asked about the contractors modular building that was left after the building of the Applied Science Center; Dr. Hoffmans reported that the Paramedic Program uses it for simulations.

EXECUTIVE DIRECTOR REPORT

Ms. King praised Ventura Downtown Rotary *Coats for Kids* for purchasing coats with donated funds at our Weekend Marketplace. Vendors were thrilled and grateful for the business. Rotary leaders were delighted with the prices and plan to come back next year as they recognize that the increase in business supports vendors who have low incomes. Ms. King reported that equity gaps may have emerged again in our last scholarship cycle and pointed to preliminary statistics in the Scholarship and Grants minutes. Dr. Hoffmans volunteered to have the VC Institutional Effectiveness Department assist the foundation in analyzing the data.

The meeting was adjourned at 5:53 pm.

Minutes submitted by Anne Paul King.

Abra Flores, Secretary

Date

Ventura College Foundation

Full Board Meeting

Wednesday, March 27th 2024, 4:00-5:30 PM

VC Conference Room MCW 312

<https://vcccd-edu.zoom.us/j/88044416840?pwd=Dp03zOD2B5hZtLjalyWGpDRgB9Ktjn.1>

Meeting ID: 880 4441 6840 Passcode: 589699

AGENDA

4:00 p.m.	A	<u>CALL TO ORDER</u>	KREUTZ
4:05 p.m.	B	<u>WELCOME MEMBERS OF THE PUBLIC AND PUBLIC COMMENT</u>	KREUTZ
4:10 p.m.	C	<u>APPROVE CONSENT ITEMS SUBMITTED AFTER EXECUTIVE COMMITTEE REVIEW</u>	KREUTZ
4:15 p.m.	D	<u>CONSENT AGENDA-Single action for approval of items listed below:</u> <ol style="list-style-type: none">11-29- 2023 Executive Committee Meeting Minutes (p.)12-13-2023 Full Board Meeting Minutes (p.)1-25-24 Annual Retreat Meeting Minutes (p.)11-7-2023 Scholarships and Grants Meeting Minutes (p.)1-30-2024 Program Sustainability Meeting Minutes (p.)VCF Gift Acceptance Policy (p.)<p>Motion A: The Program Sustainability Committee recommends that the Ventura College Foundation Board of Directors adopt the updated gift acceptance policy.</p>3-4-2024 Program Sustainability Committee Minutes (p.)Q2 2023-2024 Fundraising Report (p.)Q2 2023-24 Planned Giving Report (p.)March Marketing, PR & Social Media Report (p.)Q2 2023-2024 Balance Sheet (p.)Q2 2023-2024 Profit and Loss vs. Budget (p.)Q2 2023-2024 Variance Report (p.)2022 Tax Form 990 Redacted (p.)<p>Motion B: The Finance Committee recommends accepting the 990.</p>Schedule of Commensurate Return (p.)1-30-2024 Investment Committee Meeting Minutes (p.)<p>Motion C: Redefine the investment parameters of Pool 3 to ensure that no less than \$300,000 be invested in cash at all times. The remainder of the funds will be invested into a diversified equity allocation that complies with the equity restrictions on the general VCF Investment Policy Statement. Once the funds exceed \$750,000, a 60% diversified stock and 40% cash asset allocation will be followed. The Investment Committee will review this allocation periodically to assess its effectiveness.</p>1-29-2024 Governance Committee Meeting Minutes (p.)	KREUTZ
4:25 p.m.	E	<u>ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION</u>	KREUTZ
		<u>COMMITTEE REPORTS:</u>	
4:50 p.m.	F	<u>SCHOLARSHIP & GRANTS COMMITTEE</u>	CHEROT

4:55 p.m.	G	PROGRAM SUSTAINABILITY	FLORES/KRAUS
5:00 p.m.	H	MARKETPLACE	van NIEUWBURG
5:05 p.m.	I	AUDIT & FINANCE COMMITTEES	ORMAN
5:10 p.m.	J	INVESTMENT COMMITTEE	COLLIN
5:15 p.m.	K	GOVERNANCE COMMITTEE	van NIEUWBURG
5:20 p.m.	L	DIVERSITY EQUITY & INCLUSION ADVISORY COMMITTEE	van NIEUWBURG
5:25 p.m.	M	<u>OTHER BUSINESS:</u>	
		➤ Board Chair – Report	KREUTZ
		➤ College President – Campus Report	HOFFMANS
		➤ Executive Director – Staff Report	KING
		➤ ASVC President’s – Student Report	HUFF
5:30 p.m.	N	<u>ADJOURNMENT</u>	KREUTZ

INFORMATIONAL ITEMS

1. 11-29- 2023 Executive Committee Meeting Minutes (p.)
2. 12-13-2023 Full Board Meeting Minutes (p.)
3. 1-25-24 Annual Retreat Meeting Minutes (p.)
4. 11-7-2023 Scholarship and Grants Meeting Minutes (p.)
5. 1-30-2024 Program Sustainability Meeting Minutes (p.)
6. VCF Gift Acceptance Policy (p.)
7. 3-4-2024 Program Sustainability Committee Minutes (p.)
8. Q2 2023-2024 Fundraising Report (p.)
9. Q2 2023-24 Planned Giving Report (p.)
10. March Marketing, PR & Social Media Report (p.)
11. Q2 2023-2024 Balance Sheet (p.)
12. Q2 2023-2024 Profit and Loss vs. Budget (p.)
13. Q2 2023-2024 Variance Report (p.)
14. 2022 Tax Form 990 Redacted (p.)
15. Schedule of Commensurate Return (p.)
16. 1-30-2024 Investment Committee Meeting Minutes (p.)
17. Q3 Miracle Mile Advisors Investment Report (p.)
18. 1-29-2024 Governance Committee Meeting Minutes (p.)

Ventura College Foundation
Full Board Meeting
Wednesday, December 13th 2023, 4:30-6:00 PM
Campus Center Conference Room and via Zoom Link

MINUTES

A regular meeting of the Board of Directors of the above corporation was held on **Wednesday, December 13, 2023, at 4:37 p.m.** via Zoom conference call. The purpose of this meeting was to conduct general business.

A quorum was declared present based on the presence of the following directors:

Directors Present: **(17) Bob Beilin, Debi Bylo, Amy Cherot, Ken Collin, Mark Dufresne, Abra Flores, Kim Hoffmans, Mark Huff, Anne Paul King, Liz Kraus, Nicole Kreutz, Matt LaVere, Jill Lim, Mike Orman, Ed Summers, Eleanor Tillquist, Rob van Nieuwburg**

Staff Present: **Julie Harvey, Micsin Martinez, Gerry Pantoja, Cyndie Whitley**

Contractors Present: **Rebecca Merrell, Netzel Grigsby Associates**

CALL TO ORDER

Board Chair Nicole Kreutz called the meeting to order at 4:37 p.m. There were no public comments.

Having confirmed that Dr. Lim had submitted the required request in advance of the meeting, Ms. Kreutz called for a motion to accept Dr. Lim's virtual participation in the meeting.

MOTION: Approve Dr. Lim's full virtual participation in the meeting, due to illness. *Moved by Dr. Hoffmans, seconded by Dr. Beilin. MSC*

APPROVAL OF CONSENT ITEMS

MOTION: Approve the consent items added after 11/29/23 Executive Committee meeting (below) in a single motion (*all listed below*). *Motion made by Mr. LaVere; seconded by Ms. Tillquist. MSC*

APPROVE CONSENT ITEMS SUBMITTED AFTER EXECUTIVE COMMITTEE REVIEW

1. 11-21-2023 Marketplace Committee Meeting Minutes (p. 79)
2. 11-27-2023 Investment Committee Meeting Minutes (p. 80)

MOTION: Approve consent items without Motion A in a single motion (*all listed below*). *Motion made by Dr. Hoffmans; seconded by Mr. Orman. MSC*

CONSENT AGENDA :

1. 9-6-2023 Full Board Meeting Minutes (p.7-9)
2. 9-12-2023 Scholarship and Grants Committee Minutes (p. 10-11)
3. 11-7-2023 Scholarships and Grants Meeting Minutes (p. 14-15)
4. 11-17-2023 Program Sustainability Meeting Minutes (p. 17-18)
5. Q1 2023-2024 Fundraising Report (p.19-20)
6. Q1 2022-23 Planned Giving Report (p.21-22)
7. November Marketing, PR & Social Media Report (p.23-38)
8. 10-17-2023 Audit Meeting Minutes (p.39)
9. 2022-2023 Audit Management & Governance Letters (p.40-46)
10. 2022-2023 Audited Financial Statement (p. 47-70)
11. Q1 2023-2024 Balance Sheet (p. 71-72)
12. Q1 2023-2024 Profit and Loss vs. Budget (p. 73-76)
13. Q1 2023-2024 Variance Report (p.77-78)

Motion A: Advanced Manufacturing, Agriculture, and Diesel Mechanics Scholarship Program align with the Paramedic Scholarship Program award disbursement schedule as long as a significant number of applicants apply. In addition, all student scholarship recipients in these programs will be eligible to receive award disbursements in the instance that any have successfully completed their program in the same semester in which the scholarships are awarded, or the semester in which they are applied. *Moved by Dr. Beilin, seconded by Dr. Hoffmans. MCS*

COLLEGE PRESIDENT REPORT:

Dr. Hoffmans reported athletic programs have done well. Football was 4th in the State and 2nd in the conference. Volleyball was 20th in the State. The Giving Tree program to support Basic Needs was successful. The Classified Senate attracted contributions for their scholarship at the campus-wide holiday party. Eleanor Tillquist was honored at the December Nursing Pinning Ceremony. She established another endowment to support the costs of the pinning ceremony in perpetuity. The December Paramedic graduation ceremony honored part-time students which is an expansion of the program that now supports both part-time and full-time students. The college has been honored with an Aspen Top 150 Award as it is on of the top 150 community colleges in the nation. Also, the college has been recognized as a Top 10 Bellwether Award winner; a national award, this is in recognition for the work of the Basic Needs Office. She reported that 900 students were approved to graduate this fall.

HATE SPEECH COMPLAINT FROM CUSTOMER ABOUT A WEEKEND MARKETPLACE VENDOR

Mr. LaVeré asked about the impetus for the language in the motion. Dr. Beilin and Dr. Hoffmans briefed the board on the circumstances surrounding the complaint and their meeting with the customer. They enumerated the committee's work to tour the marketplace and deliberate over two meetings to define a response. Staff and customer safety, staff capacity, California law, district and college policies, and foundation and college values were all considered.

Motion B: Recommend to the full-board that a *Diversity, Equity, Inclusion or Hate Speech or Symbols Concerns* report form be developed for use at the Weekend Marketplace; once developed this form would be available at the Weekend Marketplace and Day Road Center Offices of the Ventura College Foundation; a mailbox will be installed outside the marketplace office for completed forms; the form will require the name and contact information and will clearly state that any reports received will be reviewed by the Marketplace Supervisor and Executive Director, then the Diversity, Equity, and Inclusion Advisory Committee of the Ventura College Board of Directors will make recommendations for further steps. In addition, the marketplace vendor policies will now include the following language, "Representations of hate speech or symbols may not be sold." *Moved by Mr. van Nieuwburg with deep gratitude for the work Dr. Beilin did to manage the situation that prompted this motion; seconded by Dr. Beilin. MSC*

RECOGNITION OF CYNDIE WHITLEY, FINANCE MANAGER UPON HER RETIREMENT

Ms. King praised the 11 years of service by Ms. Whitley. She noted her exceptional work overall, absorbing a major expansion in her duties when Ms. King became executive director, adding human resources, audit preparation, and budget management to her role. Ms. Whitley expertly adapted her work in managing through the Thomas Fire and financial crisis and recovery plan in the pandemic. Her preparation and management of the annual audit has produced multiple consecutive years of clean audits. Ms. King mentioned that Cyndie and her excellent partnership had been pivotal during each of these periods and that the organization is in excellent financial shape in large part because of Cyndie's exacting work and commitment to transparency, accountability, and integrity. On behalf of the board, Ms. King presented a framed certificate of appreciation to Ms. Whitley.

APPRECIATION FOR DR. JILL LIM

Dr. Beilin offered congratulations to Dr. Jill Lim recognizing the graduation of the 2nd cohort from the Veterinary Technician program, a program that she was instrumental in founding.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS:

Scholarship and Grants Committee:

Ms. Cherot announced that all applications are in for the Fall Career Education scholarship cycle and the awarding process has begun. About 20 applications will be read 3 times each. The general scholarship application closes on January 21st. A reader kick-off event was held and a change in the rubric was discussed. She asked for scholarship reader volunteers.

Program Sustainability Committee:

Ms. Flores and Ms. Kraus reported that they are looking for full board participation in the campaign. Ms. Merrell gave an update on the silent phase of the comprehensive campaign. She thanked Mr. van Nieuwburg, Ms. Kraus, Ms. Flores, and Ms. Kraus for their work as the Board Gifts Committee to get 100% participation in the campaign as this is an important message in the community. The Campaign Cabinet will meet at the end of January and will be chaired by former VCCCD Elected Board of Trustee, Dianne McKay. The campaign will be Co-Chaired by Chancellor Rick McLennan.

Marketplace:

Mr. van Nieuwburg stated that without the marketplace there would be no foundation. He praised the work of Esmeralda Juarez, Marketplace Supervisor. He reported that Ventura Downtown Rotary Coats for Kids Committee purchased coats with donated funds at the marketplace. It was a moving experience as the purchases gave our low-income vendors much needed income while the coats were given to kids in our community who are from low-income families. Ms. Kreutz asked that a date be set for the next marketplace tour for board members. Ms. King committed that a date would be in the new year.

Finance and Audit Committees:

Mr. Orman commended staff for their work in the most recent financial audit. There were no findings other than two recommendations. He reviewed the Q1 Balance Sheet and the Variance Report. He reported additional unexpected revenue coming from the Miriam Emily Schwab Estate, unbudgeted additional donations, and the receipt of a grant from the Ventura County Community Foundation Animal Welfare Fund—we are \$455,000 over budget. He noted that equity was down due to the market in Q1 and this was a temporary blip.

Investment Committee:

Mr. Collin said that Miracle Mile Advisors (MMA), our investment brokers, have done well for us in diversifying our investments. Ms. Kreutz noted MMA's insights on the market.

Governance Committee:

Mr. van Nieuwburg appealed to the board to provide board nominations to the committee.

DEI Advisory Committee:

Dr. Beilin reported that the committee meets when there is an issue needing attention. There is good attendance at these lively meetings. Participation is welcome. If any board member wants to raise an issue, contact Mr. Beilin.

Board Chair Report:

Ms. Kreutz informed the board of action taken by the Executive Committee on behalf of the full board at their meeting on 10-17-23:

- **Motion C:** Approval of 2022-23 Audit Management & Governance Letters and Financial Statement audit as recommended by the Audit Committee

- **Motion D:** Starting on January 1, 2024, Anne's salary will be increased to \$235,000 annually, with a one-time bonus of \$50,000 on January 1, 2024. The employment contract time frame will be amended to 2.5 years to align with FYE. No changes noted to existing benefits. This recommendation is subject to the drafting and execution of an amended personnel contract.
- Items approved at 11-29-23 Executive Committee Meeting
 - 12-13-23 Full Board Agenda (p.1-3)
 - 8-23-2023 Executive Committee Minutes (p.4-5)
 - 10-17-2023 Executive Committee Meeting Minutes (p.6)
 - **Motion E:** In recognition of repeated support for hosting major donors' tours at the VC School of Nursing authorize a one-time only reimbursement of ½ of documented tire repair and replacement to staff member, Catherine Faulkner, for alleged damage from metal debris from the Weekend Marketplace.

Ms. Kreutz reminded all the board holiday party is at Ms. Flores' home the next evening. She mentioned this is an exciting time for the foundation and thanked Ms. Merrell for her guidance and support, and thanked staff for their good work. She wished all happy holidays.

Executive Director Report:

Ms. King thanked the board for their tremendous support for her work as Executive Director. She emphasized the important work of the silent phase of the campaign and that this is the way we will expand our support for students. She praised the staff for a clean audit. She reported the recruitment of a replacement for the retiring Ms. Whitley is underway. She reported that new staff, Ms. Boswell-Dondorf, Assistant to the Executive Director and HR Specialist, and Ms. Gozalez-Agarwal, Campaign Assistant and Alumni Specialist, have been successful hires as the work of the foundation is expanding.

With no further business, the meeting was adjourned at 5:47 pm.

Minutes were recorded by Anne Paul King.

Signed by Abra Flores, Secretary

Date

Ventura College Foundation Full Board Annual Retreat

Thursday, January 25th 2024 2:00-5:00 PM

Ventura College Guthrie Hall & Zoom

MINUTES

Directors Present: (15) Nicole Kreutz, Elizabeth Kraus, Abra Flores, Lydia Matthews-Morales, Amy Cherot, Mike Orman, Anne Paul King, Matt LaVere, Eleanor Tillquist, Rob van Nieuwburg, Ed Summers, Debe Bylo, Mark Dufresne, Mark Huff, Jill Muraoka-Lim

Staff Present: Julie Harvey, Gerry Pantoja, Scott DeBoer, Micsin Martinez, Chloe Boswell-Dondorf, Araceli Aggarwal, Stephanie Montenegro

Netzel Grigsby and Associates: Becca Merrell

CALL TO ORDER

Board Chair Nicole Kreutz called the meeting to order at 2:00 p.m.

ANNUAL RETREAT

Ms. King welcomed the Board to the annual retreat, introduced two new staff members, and thanked the board for another year of service.

THE BOARD'S ROLE IN THE CAMPAIGN

Ms. Merrell started the presentation with an ice breaker-game. She then gave a brief overview of the campaign and presented an update on the Board Gifts Committee. Ms. Merrell outlined the principles of fundraising, described what makes a triple-a board, and detailed how to cultivate donors. Ms. Merrell then did a role play exercise, with the help of Ms. Flores and Ms. King, to show the board how to make their own asks in the future.

EVENT UPDATES

Mr. Pantoja said the team is in the planning stages of the Scholarship Awards Ceremony, and that the event will take place on Thursday May 16th 2024.

2024-25 BUDGET PREVIEW DISCUSSION

Ms. King discussed ways that the 2024-25 budget will be different from the 2023-24 budget including increased costs associated with Marketplace trash disposal, personnel, AEDS, and other general cost increases. The goal is to present a balanced budget at the first Budget Committee Meeting.

With no further business, the retreat was adjourned at 5:00 p.m.

Minutes Recorded by Chloe Boswell-Dondorf.

Ventura College Foundation Scholarship and Grants Committee

Tuesday, February 6, 2024 | 5:15 - 6:15 PM
Zoom Conference Meeting

Committee Members Present: Amy Cherot – Committee Chair, Gerry Olsen, Liz Kraus, Debe Bylo

Staff Members Present: Gerry Pantoja, Micsin Martinez

MINUTES

Ms. Cherot called the meeting to order at 5:19 PM.

Welcome & Introductions:

Ms. Cherot the meeting by welcoming the Committee and Staff Members.

Scholarship Updates

Ms. Martinez reported an update for the Paramedic and Advanced Manufacturing, Agriculture, and Diesel Mechanics Scholarship Applications. A total of 10 paramedic applications were submitted, six students who met all the requirements were awarded, and nine scholarships totaling \$23,023 were awarded.

As for the Career Education Applications, 22 applications were submitted, and ten students who met the requirements for the scholarships we had available were awarded. A total of 16 scholarships totaling \$29,110 were awarded. Students are required to submit a thank you letter for each scholarship(s) received; as of the meeting, only four students still need to submit their letters to release their scholarship disbursements.

Ms. Martinez reported that the reading for the general scholarship application began on February 1st and will close on March 3rd. A total of 318 general scholarship applications were submitted. Forty-three active readers have started the evaluation process; 3 different readers must evaluate each application.

Overview of Spring 2024 Scholarship Awards Ceremony:

Ms. Martinez provided an update on the Spring 2024 Scholarship Awards Ceremony. The 2024-2025 Awards Ceremony is scheduled for Thursday, May 16th, from 6:00 to 7:30 PM in the VC Football Field. Registration will begin at 5:00 PM—more information is yet to come within the upcoming weeks.

Ms. Cherot added that it is an extraordinary time to celebrate the students along with their friends and families. Mr. Pantoja also added that the start time is later than last year because it was suggested that it conflicted with people's working hours. One change that will be happening is that there won't be a reception after the event. Also, the seating arrangements will be different from last year; some of the

front rows will be reserved for the donors and their recipients who are present to sit next to each other. They will be able to meet and talk before and during the program.

Comprehensive Campaign Update:

Mr. Pantoja reported that it has been the focus of the board gifts committee to ask fellow board members for their giving, and the deadline for having all those asks is by the end of March. Then, they will continue to transition to the community, community partners, and leaders for their campaign gifts. This campaign is set to elevate the foundation and provide as much support to the students at a much larger capacity. Mr. Pantoja explained that the campaign's goal is to raise \$7 million for students' needs like the Basic Needs and the VC Promise, and once the campaign has raised the total amount, an endowment will be created that the board will oversee.

Scholarship Letters of Recommendation:

Ms. Martinez addressed that some students who applied to the general scholarship application did not receive a letter of recommendation from the recommender that the student listed on their application. Therefore, were unable to move forward with their applications. Ms. Martinez stated that Mrs. Kraus, as a current faculty member and current board member, was provided with a list of the recommenders who did not submit their letters, and she will be reaching out to them for their feedback. Mrs. Kraus added that 17 students did not receive letters of recommendation. She would like to know where the break is and what can be done better next year so this can be avoided as much as possible, and she is open to suggestions on how she can approach the recommender.

2023-2024 Meeting Schedule:

Ms. Cherot made a reference to the upcoming 2023-2024 meeting schedule, which is as follows:

- Finance Committee Meeting: Monday, March 11, 2024 – 4:00 – 5:00 PM
- Executive Committee Meeting: Monday, March 11, 2024 – 5:00 -6:00 PM
- Full Board Meeting: Wednesday, March 27, 2024 – 4:30 – 5:30 PM
- Scholarship & Grants Committee: Tuesday, May 16, 2024 – 6:00 – 7:30 PM
- Full Board Meeting: Thursday, June 13, 2025 – 4:30 – 6:00 PM

Committee Member Comments:

No additional Committee Member comments were provided.

With no further business, Ms. Cherot adjourned the meeting at 6:45 PM.

Minutes recorded by Micsin Martinez.

Ventura College Foundation | Board of Directors

PROGRAM SUSTAINABILITY COMMITTEE

Tuesday, January 30, 2024

5:00 pm to 6:30pm

Ventura College Foundation (Hybrid)

MINUTES

Directors present (in-person): Liz Kraus, Anne Paul King

Directors present (via zoom): Abra Flores

VCF Staff Present: Gerry Pantoja, Julie Harvey

Guest:

CALL TO ORDER

Mrs. Kraus and Ms. Flores called the meeting to order at 5:08 p.m.

FOUNDATION UPDATES

Pantoja began the meeting by asking the group for feedback regarding the recent board retreat on Thursday, January 26th. Each committee member provided feedback on adjustments that should change for next year, such as table set up, providing the board with information ahead of the meeting so they can come prepared with appropriate responses, and ways to present information to help audio and visual learners. Mrs. Kraus and Ms. Flores offered to help develop team-building exercises for next year.

Pantoja then asked for feedback from the President's Circle event on Tuesday, January 23rd, at the Ventura Yacht Club. Each committee member provided feedback on adjustments that should change for the next event, such as additional food options, covering the cost for all drinks, and continue finding unique locations to host future President's Circle gatherings.

Mr. Pantoja then reviewed the latest fundraising report, which showed that the Foundation had raised 76% of its unrestricted and 74% of its restricted goals. The Foundation had raised 74% of its overall fundraising goal for the fiscal year. During this portion of the discussion, it was decided the gift from Ronald Wise would be counted towards the Fund for VC rather than the campaign since there wasn't enough information to determine it was a planned gift. Mr. Pantoja also reviewed the latest donation reports for Board Giving, President's Circle, and Promise with the committee. Mr. Pantoja gave a brief update on the progress towards the Foundation launching the new planned giving platform, Crescendo.

In the final foundation update, Mr. Pantoja shared the latest draft of the Foundation's gift acceptance policy with the committee. Additional feedback and changes provided by Netzel Grigsby Associates included a piece about gifts to the campaign.

Motion: The Program Sustainability Committee recommends that the Ventura College Foundation Board of Directors adopt the updated gift acceptance policy. Moved by Mrs. Kraus, seconded by Ms. Flores. MSC

FY25 DEVELOPMENT BUDGET

Mr. Pantoja shared with the committee he was in the process of creating the development budget for the upcoming fiscal year. He anticipated the overall fundraising goal to be lower than this current year due to the campaign being the focus for the following year. The campaign would also impact how much new money would be brought in because the majority of the gifts for the campaign would be pledges over five years, so donors would be locked into what they would give. He will provide an overview of FY25 fundraising goals at the next committee meeting.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:33 p.m.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.

Gift Acceptance Policy

The Ventura College Foundation (Foundation) welcomes gifts to benefit Ventura College (VC). The Foundation will endeavor in all instances to work with donors and their advisors to help assure that the goals of each contributor are accomplished.

This policy is intended for use as a guideline to the Foundation in accepting gifts; to outside advisors who assist in the gift planning process; and to prospective donors who wish to make gifts to the Foundation. Gifts will be accepted from individuals, corporations and foundations in a manner that supports the purposes and activities of the Foundation and VC. Specific gifts to the Foundation will be considered on their merits, and final action will be taken by those authorized by the Foundation Board of Directors to do so when appropriate.

The Ventura College Foundation Executive Director and Director of Philanthropy are ready to provide donors and their advisors with the information necessary to make sound decisions regarding the donor's philanthropic goals.

TABLE OF CONTENTS

GENERAL POLICY GUIDELINES.....	2
GIFT REVIEW AND ACCEPTANCE.....	2
MORALITY CLAUSE	3
SOLICITATION OF GIFTS	3
ACCEPTED GIFTS AND REPORTING	4
Designated and Undesignated Gifts.....	4
Gifts Accepted Without Prior Review.....	4
Gifts Accepted Subject to Prior Review	8
CAMPAIGNS	11
PAYMENT OF FEES RELATED TO GIFTS.....	13
RESTRICTIONS	14
RECOGNITION AND ACKNOWLEDGMENT.....	14
NAMING OPPORTUNITIES.....	14
SUNSET CLAUSE.....	15
APPENDIX A: DONOR BILL OF RIGHTS.....	16
APPENDIX B: VCCCD - Naming Buildings Policy.....	17

GENERAL POLICY GUIDELINES

1. All contributions made to the Foundation are the property of the Foundation. Any restrictions placed on donations will be included in the standard bookkeeping for the Foundation.
2. All gifts to the Foundation will comply with IRS requirements.
3. All restricted gifts will be assessed a 10% sustainability fee as per Board authorization as of March 20, 2020.
4. Restricted gifts towards campus programs or the College will be subject to Ventura Community College District policies.
5. All information concerning prospective donors shall be confidential. No information shall be released to the public without securing the prior permission of the donor.
6. Donors shall be encouraged to secure the advice of independent legal and tax counsel in all matters pertaining to gifts to the Foundation. The Foundation does not pay for a donor's professional services in respect to a major gift.
7. The Foundation shall seek the advice of legal counsel in matters relating to the acceptance of gifts when appropriate.
8. Unless otherwise negotiated, gifts of property will be converted into cash at the earliest opportunity, in consideration to current market conditions and the use of the property in the accomplishment of the mission of the Foundation.
9. Donors of property gifts of over \$5,000 (except gifts of publicly traded stock) must obtain an appraisal by an independent, third party, licensed appraiser in accordance with current tax law requirements.
10. As academic and student support programs move forward, or in the event that unforeseen changes of a political, economic, social or educational nature make the use of the gift, as provided, no longer practical and desirable, the Board of Directors of Ventura College Foundation in consultation with the President of Ventura College are authorized to confer with the Donors when practicable and make such changes in the use of the income from this gift as they deem advisable. Such use must be in keeping with the spirit in which the gift is accepted, in compliance with current laws, and shall be for purposes similar to those set forth in the gift agreement.
11. The Foundation has adopted and follows the Donor Bill of Rights (Appendix A) to ensure its donors and prospective donors can have full confidence in the Foundation's work.

GIFT REVIEW AND ACCEPTANCE

Any questions which arise in the review and acceptance of gifts to the Foundation will be referred to the Finance Committee of the Board of Directors.

The Director of Philanthropy is charged with the responsibility of reviewing all gifts made to the Foundation and properly screening and accepting those gifts and making recommendations to the Board on gift acceptance issues when appropriate.

The Director of Philanthropy will seek and use as the basis for their review and decisions the analysis, input and recommendations of the Finance Committee as established by the Board of Directors.

The Foundation welcomes unrestricted gifts, and restricted gifts for specific programs and purposes, provided that such gifts are consistent with its stated mission, purposes and priorities. The Foundation retains the right and discretion to decline a gift if the gift is overly restrictive, would violate its organizational mandate, or would be cumbersome to administer compared to the benefit it offers. All final decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Finance Committee in consultation with the Director of Philanthropy and Executive Director.

The following gifts are acceptable under this policy:

1. Cash
2. Pledges
3. Tangible Personal Property
4. Securities: Publicly Traded and Closely Held
5. Real Estate
6. Charitable Remainder Trusts and Lead Trusts
7. Retirement Plan Beneficiary Designations
8. Bequests
9. Other gifts at the discretion of the Finance Committee.

MORALITY CLAUSE

If at any time the donor or their name may compromise the public trust or the reputation of the Foundation, including acts of moral turpitude, the institution with the approval of the Board of Directors has the right to remove the name and/or return the gift.

SOLICITATION OF GIFTS

Any formal solicitation of gifts to the Foundation will be made by authorized representatives, including staff, and key volunteers including the Board of Directors. All employees, representatives or friends of the Foundation are encouraged to refer any prospective donor to the Foundation.

ACCEPTED GIFTS AND REPORTING

Designated and Undesignated Gifts

Gifts may be designated for a specific program, or they may be undesignated, available for meeting VC's highest priorities. If the donor wishes the gift to be used in a certain way, the donor can indicate their preference in writing. If a donor does not indicate a preference, the gift will be considered undesignated.

Gifts Accepted Without Prior Review

Certain gifts generally may be accepted without review. Examples of gifts not subject to prior review include:

1. Cash

The Foundation accepts all gifts by cash, credit card, online or check. If by check, it must be made payable to “Ventura College Foundation” and not to any employee or volunteer. Gifts will be reported at face value.

2. Pledges

A pledge is a written statement of intention to pay a specified amount sometime in the future; it may be paid periodically over the life of the pledge, or in a lump sum at some future date. The Foundation accepts pledged gifts and will recognize them publicly and report at full value provided a pledge agreement is signed documenting the donor’s decision. The pledge must be fully paid within five (5) years of signature or paid in installments over that period.

Pledge payments may be made annually, semi-annually, quarterly, monthly or on whatever reasonable schedule is requested by the donor. The Foundation will be responsible for recording, billing, and monitoring the status of all gifts and payments.

3. Bequests

Gifts through wills and trusts shall be actively encouraged by the Foundation. Where persons indicate their intention to bequeath property other than cash or equivalents to the Foundation, the provisions of this policy shall be communicated to such persons where feasible and deemed appropriate.

Gifts from the estates of deceased donors shall be accepted subject to the terms of this policy. Foundation staff cannot assist with the drafting of a will and trust, and cannot act as witnesses to the drafting of a donor’s will.

If a donor is declared not competent and in their right mind and wishes to arrange a planned gift, the Foundation will consult with that donor’s designated power-of-attorney.

Bequests will be reported at the time they mature unless the bequest is made irrevocable.

4. Securities

i. Publicly Traded Securities

Readily marketable securities, such as those traded on the New York Stock Exchange or NASDAQ, can be accepted by the Foundation. A gift of securities normally would be liquidated immediately. However, if the form or designation of the gift allows the possibility that it will be directed to an endowment, a decision regarding the liquidation of the securities will be deferred until that determination is made. If the funds are to be directed to an endowment fund, the certificates will be given to the endowment’s investment manager who will then act on the Board’s decision regarding whether to sell or hold the securities, which decision will be made on portfolio considerations.

For gift crediting and accounting purposes, the value of the gift of securities is the median of the high and low prices on the date of the gift to the Foundation.

No agreement shall be made with a donor prior to or subsequent to a gift that such securities will be held for any period of time. Securities transfer instructions will be given by the Foundation upon request.

ii. Closely Held or Non-Publicly Traded Securities

Acceptance of closely held or non-publicly traded securities may be approved by the Foundation Board upon recommendation of the Finance Committee.

Acknowledgement will state no value and the donor must decide the value with their own tax advisor. No commitment for repurchase of closely held securities shall be made prior to completion of the gift of the securities.

For gift crediting and accounting purposes, closely held or non-publicly traded securities may only be accepted after receipt and review of an appraisal qualified under relevant Internal Revenue Code requirements. Generally, appraisal fees are the responsibility of the donor.

5. Charitable Remainder and Lead Trusts

The Foundation encourages those interested in doing so to establish charitable remainder or lead trusts for the benefit of the organization. Such trusts shall not be marketed as tax avoidance devices or as investment vehicles, as it is understood such activity may violate federal and/or state securities regulations.

The Foundation will not serve as trustee of a charitable remainder or lead trust of which it is the beneficiary. The fees for management of a charitable remainder or lead trust will only be paid by the Foundation upon prior approval of the Board's Finance Committee. The Foundation will consider paying fees for the creation of a CRT or CLT if the Foundation is the sole and irrevocable beneficiary.

The Foundation will make no representations as to performance of trust assets or the manner in which charitable remainder or lead trust assets will be managed or invested by any corporate fiduciary who may be recommended by the Foundation, its employees or directors.

For gift crediting and accounting purposes of a charitable lead trusts, the initial recognition should be measured at the present value of the future distributions to be received by the Foundation.

For gift crediting and accounting purposes of a charitable remainder trusts, the fair value of the contribution may be estimated based on the fair value of the assets contributed by the donor, less the fair value of the payments to be made to other beneficiaries.

6. Endowed Scholarships, Program Operating or Awards

An endowment is one in which the initial funds given to establish a fund that is invested, and only the return from the principal may be distributed for the restricted purpose. In accordance with Ventura College Foundation Investment Policies, distributions from endowments are awarded on a yearly basis. A minimum of \$25,000 is required for all new endowments. A donor may, however, take up to five years to build a fund to the minimum \$25,000 endowment level. In cases where the endowment minimum is not reached within three years, the Foundation, in conjunction with the donor where possible, will have the right to transfer the balance of the fund into another Foundation endowed account.

In the event that it becomes no longer possible to hold funds in endowment under the terms originally prescribed by the donor of such funds, applicable state laws will determine the subsequent use of such funds.

Endowment gifts will follow the reporting structures based on the vehicle (e.g., cash, pledge, securities, etc.) through which the endowment is established.

7. Non-Endowed Scholarships

Non-endowed scholarships may be accepted at any time. These funds may be expended immediately or at the discretion of the Foundation in agreement with the donor. The minimum amount needed to create a scholarship is \$1,200.

Non-endowed scholarships will follow the reporting structures based on the vehicle (e.g., cash, pledge, securities, etc.) through which the scholarship is established.

8. Gifts-In-Kind

Decisions on the acceptance or refusal of Gifts-in-Kind (e.g., gifts of materials, equipment, services) will be made by the academic deans in consultation with the VC Vice President of Business Services and Foundation Executive Director.

Gifts-In-Kind with a value equal to or less than \$5,000 shall be recorded on the Ventura College Foundation's financial records at the donor's estimated value or at fair market value, if independent verification of that value of the gift is provided.

Independent verification may include written qualified independent appraisal of the donated property in accordance with IRS regulations, a vendor's invoice indicating the item's cost to the vendor in order to substantiate the fair market value of the goods donated, or the donor's original purchase price.

Gifts-In-Kind with a value exceeding \$5,000 shall be recorded on the Ventura College Foundation's financial records at the value based on a written qualified independent

appraisal of the donated property. Generally, appraisal fees are the responsibility of the donor.

See Section 1 under “Gifts Accepted Subject to Prior Review” for more details on gifts of tangible personal property such as jewelry, artwork, collections, and other personal property.

9. Payroll Deduction

Payroll deduction is a simple way for District employees to make a charitable gift to the College. Donors need to complete the Payroll Deduction form. Payroll deductions will be reported at face value.

10. Corporate Matching Gifts

Many businesses (or their foundations) offer a matching gift program whereby they will match all or a portion of an employee’s contribution to a qualified charitable organization. The formula used to compute the matching amount varies from firm to firm. The Foundation will encourage all donors to apply for matching gift funds when possible. Corporate matching gifts will be reported at face value with a soft credit recognition to the donor who requested the match.

11. Student Fundraising

All students interested in fundraising for a Ventura College club, organization or other campus purpose must do so under the supervision of the ***Vice President of Student Services or appointed designee***, must adhere to the policies and procedures of **Ventura College**, and must coordinate their plans with the **Foundation**.

Gifts Accepted Subject to Prior Review

Certain forms of gifts or donated properties may be subject to review prior to acceptance. The reported value of each of these types of gifts will be determined by the individual situation. Examples of gifts subject to prior review include, but are not limited to:

1. Tangible Personal Property

Jewelry, artwork, collections, and other personal property will be accepted only after prior approval of the Foundation Finance Committee on a case-by-case basis. The Foundation will consider all gifts of tangible personal property after it has made two determinations: the asset’s marketability and its intended use by the Foundation. Careful consideration will be given where the Foundation is obligated to maintain ownership of the property in perpetuity. The Foundation generally discourages gifts of livestock.

Questions the Foundation will consider regarding the acceptance of tangible personal property may include:

- Does the property fulfill the mission of the Foundation?
- Is the property marketable?
- Are there any undue restrictions on the use, display, or sale of the property?

- Are there any public relations issues related to acceptance of the property?
- Are there carrying costs, such as insurance, lease space, maintenance to preserve value, costs of sale or appraisal that will create a negative cash flow for the Foundation?

Personal Property may only be accepted after receipt and review of an appraisal qualified under relevant Internal Revenue Code requirements. Generally, appraisal fees are the responsibility of the donor.

2. Gifts of Life Insurance

The Foundation will consider all gifts of life insurance and will encourage donors to name the Foundation as the exclusive beneficiary for life insurance policies. The Foundation will also accept the naming of the Foundation as partial interest beneficiary of life insurance policies. An offer of life settlement policies is generally discouraged and will be carefully reviewed by the Finance Committee. Gifts of whole life, variable and universal life policies are accepted contingent on the policies below. The Foundation can also be named as a beneficiary of a term insurance policy.

Criteria for acceptance of life insurance policies:

- i. The policy is either paid-up or if not paid-up as of the date of the gift:
 - has a minimum face value of \$50,000;
 - has a payment schedule not to exceed twelve (12) years and which assumes an interest rate not to exceed the average historical dividend rate for the prior three-year period (for existing policies an “in force” illustration will be required); and
 - requires a written pledge of a charitable contribution from the donor to the Foundation in a total amount which equals or exceeds the total premiums due, and with pledge payments scheduled so as to equal or exceed each policy premium payment as that payment becomes due. This written pledge also will acknowledge the absolute ownership by the Foundation of the policy given and acknowledge the resulting right of the Foundation to cash-in the policy and apply the proceeds of the same in accordance with donor intent.
- ii. The Foundation is designated as the owner and the beneficiary of the policy. While the policy will identify the Foundation as the beneficiary, there should also be a written agreement between the donor and the Foundation to transfer ownership of the policy to the Foundation.

3. Real Property

It is the policy of the Foundation to accept gifts of real property, both improved and unimproved, on a case-by-case basis. Gifts of real property shall be accepted only after prior approval of the Finance Committee. No timeshare property gifts shall be accepted.

The Foundation may accept gifts of oil and gas interests in the form of royalty or mineral interests in accordance with this policy. The Foundation will not accept gifts of oil and gas interests in the form of working interests without prior consultation with and approval of the Finance Committee.

Generally, the Foundation will attempt to sell any property received as a gift at a reasonable price, as reflected by the current market as soon as possible. Property must be offered for sale to the public before sale to the Foundation directors, District trustees and employees, or their families. The Foundation may require the following information in order to consider acceptance of a gift of real property:

- A title insurance commitment showing marketable title in the donor, free and clear of unacceptable encumbrances, issues by a reputable title insurance company;
- An MAI (Member Appraisal Institute) appraisal by a qualified appraiser;
- A phase one environmental audit by a qualified engineer indicating that ownership will not expose the Foundation to environmental liabilities;
- At the election of the Foundation, a market feasibility study for the property;
- ALTA (American Land Title Association) survey of the property by a registered land surveyor;
- Evidence of compliance with ADA (when applicable);
- A review of leases (for commercial property);
- A disclosure statement for residential property (when applicable).

Under applicable Treasury regulations, a donor is advised to pay for any initial appraisal made on the property. It is generally the responsibility of the donor to pay all costs incurred in transfer of the property including the cost of compliance with any of the Foundation's requirements outlined above.

Special attention shall be given to a proposed gift of real estate encumbered by a mortgage that will not be paid in full by the donor at the time of transfer. The Foundation's ownership of such encumbered real property may generate unrelated business income to the Foundation pursuant to the IRC and disqualification of certain split interest gifts.

Real property will be acknowledged by description and valued initially by the Foundation at \$1.00 per legal description. The Foundation will report such gifts to the Finance Committee at their next meeting for their review. If the Finance Committee assigns a different value to the gift, it will be booked at the assigned value. The donor is advised to consult their own counsel in establishing the value of their gift for tax purposes. If, after review, a value other than \$1.00 has been assigned to the gift by the Finance Committee, the Foundation will so advise the donor and provide written documentation.

4. Other Property

Other property such as mortgages, notes, copyrights, royalties, and easements, whether real or personal, may be accepted after prior approval of the Finance Committee. Debt-encumbered property will not be accepted. Special consideration shall be given to the nature of any gift of property, whether real or personal, as to whether it is in keeping with the mission of the Foundation prior to acceptance by the Foundation. Property must be offered for sale to the public before sale to the Foundation directors, District trustees and employees, or their families.

5. Digital Assets

The Foundation may accept gifts of cryptocurrency (specifically bitcoin, ether, syscoin, and litecoin), nonfungible tokens, and other forms of digital assets only after due diligence is performed to determine that the asset is able to be transferred to the Foundation and liquidated and that risks associated with market volatility (if the digital asset is not immediately liquidated), adoption of any new technology platforms, and a clear understanding of the proper accounting treatment are considered. The Finance Committee shall review and decide whether to accept cryptocurrency.

CAMPAIGNS

A fundraising campaign (Campaign) is a strategic effort to raise funds during a specific period of time. Campaigns can focus on specific projects or endowments or can support the Foundation generally. The Foundation Executive Director can recommend a Campaign focus and period of time based on the needs of VC, and with the approval of the Foundation Board of Directors, the Foundation can enter a Campaign.

1. Gift Counting

To be eligible for credit toward the Campaign, the Foundation must receive a contribution or the intent to give, communicated in writing, at any time during the active fundraising (solicitation) phase of this campaign. The campaign timeline may be adjusted as appropriate with approval from the Board of Directors.

2. Campaign Reporting

In reporting total fundraising production to date during the course of the Campaign, the summary report will reflect the following totals:

- Total goal,
- Total commitments to date and percentage of total goal raised,
- Anticipated gifts from prospects solicited,
- The project totals (sum of commitments and anticipated gifts) and percentage of the total goal raised based on the projected totals.

3. Definitions for Campaign Reporting

Total commitments to date should reflect total gifts reported to date that are documented in accordance with the policies noted below.

Anticipated gifts should reflect any solicitation that has been made but a commitment has not yet been made and the prospect is still seriously considering a gift. The anticipated gift amount should be determined as part of the post-solicitation debriefing process, where one or more of the participants in the solicitation makes a best estimate as to the size of gift the prospect is likely to make.

The anticipated gift could range from zero to the full amount the prospect was asked to consider. A conservative approach should be taken in establishing each anticipated gift amount.

Occasionally, a donor will indicate they do not want to make a pledge or sign a pledge agreement but has every intention to renew their gift over each of the next few years. These Single-Year Donors (SYD) should not be reported in total production until they have been, in fact, documented.

However, SYD probable commitments should be documented by name and tracked separately so that their eventual total gift potential is fully realized. In many instances, it will be possible and appropriate to revisit a SYD for a second or even third such gift prior to the formal wrap-up of the campaign. With continued tracking, most can be anticipated to give during each year of the full five-year payment period.

4. Reconciling Differences between Campaign Reporting and Financial Accounting

The Financial Accounting Standards Board (FASB) requires accountants to discount and/or not book certain pledged multi-year commitments to a Campaign. Therefore, campaign production as reported, using the methods described above, cannot generally be reconciled with the organization's annual financial accounting reporting. The Foundation will prepare financial statements on a GAAP and Modified GAAP basis which will be audited by independent CPA's.

5. Donor-Restricted and Donor-Designated Campaign Gifts

Campaigns seek temporarily restricted gifts that are designated to the Campaign fund and/or purpose as designated by the Foundation. By law, these gifts must be used for this purpose.

Donors may, under certain circumstances, designate their gifts to a particular use by the Foundation within the context of the Campaign. Donor-designated gifts will be reviewed by the Finance Committee to assure that using the funds according to the donor's wishes is feasible and practical. For example, a gift designated to support a project that is not part of the Campaign, if accepted, would not be reportable as a gift to this campaign but would count toward the Foundation's overall contributions goal and be treated properly on audited financial statements.

6. Deferred Gifts in Campaigns

Unrestricted planned gifts (or gifts restricted to a specific campaign element) of any size (bequests and other maturing planned gifts, irrevocable planned gift commitments, etc.), received during a Campaign period will be credited toward the total goal.

Unless deferred giving is specifically outlined as a goal of the Campaign, deferred gift pledges cannot be counted towards the total goal (e.g., all cash is required over the pledge payment period to pay for project financing).

Deferred gifts will be actively solicited on behalf of the organization, where appropriate, as part of the Foundation's desire to build its endowment. It is essential that reasonable guidelines be in place to allow for a positive and timely response to such situations whenever they occur. Deferred gifts can be either revocable or irrevocable. Both types of deferred gifts will be accepted for the Foundation's endowment.

7. All campaign gifts are assessed a 15% campaign administrative fee.

8. Public Announcement of Campaign Gifts and Totals

Generally, no gifts or total dollar production for the Campaign should be publicly announced (except in reports to the Board of Directors), until the Foundation has achieved approximately 50 percent of the total goal as set at the start of the campaign. For this reason, donors should clearly understand that the Foundation has the right to determine (in consultation with the donor) how and when a public announcement of the gift is made. Conversely, the Foundation will not publicly announce (e.g., through a news release), a Campaign gift without first clearing the announcement with the donor.

PAYMENT OF FEES RELATED TO GIFTS

1. Sustainability Gift

The VC Foundation Board of Directors passed that a 10% sustainability gift will be charged to all restricted donations (excluding campaign gifts) to sustain and strengthen ongoing professional operations.

Sustainability gift will be applied to all grant funds unless grant funder policies prevent the foundation from doing so.

2. Finders Fees or Commissions

The Foundation will pay no fee to any person as consideration for directing a gift to the Foundation.

3. Professional Fees

Donors are encouraged to assume the cost of professional services rendered in connection with the completion of a gift to the Foundation.

4. Professional Counsel

Prospective donors shall be encouraged to seek their own legal and/or tax counsel. The Foundation will consult with its own legal counsel with respect to complex gift arrangements.

RESTRICTIONS

Any gift restrictions must comply with the guidelines detailed in the gift acceptance policy statements and shall be in compliance with the law.

RECOGNITION AND ACKNOWLEDGMENT

All the outright gift methods mentioned above will be acknowledged in a personal letter (and receipt if appropriate) from the Foundation to the donor for his/her tax records.

Donors' gifts of \$50,000 or more will be announced to the Board of Directors and recognized publicly in the Ventura College Foundation Honor Roll on the Foundation official website and in press releases. Complimentary membership in the Ventura College Foundation President's Circle will be provided to the donor with all attendant benefits.

As soon as a donor informs the Foundation of a planned gift, that donor will be inducted into the Ventura College Foundation Legacy Society¹ with all its attendant benefits.

In addition to the recognition requirements above, gifts will also be recognized according to the campaign to which it is being applied and will follow the recognition guidelines established for each campaign.

For instance, campaigns may offer donors various naming opportunities to be acknowledged by plaques at the site and/or listings on a future donor display on campus. Such naming opportunities must be pre-approved by the Ventura County Community College District (VCCCD) (See "Naming Opportunities"). Gifts will only be recognized as campaign gifts if the gift value falls under the established campaign reporting requirements.

Careful provisions will be made for honoring the wishes of anyone who may desire to contribute to the Foundation and yet remain anonymous. Inquiries should be encouraged through a third party or directly with a member of the Foundation board or development staff.

NAMING OPPORTUNITIES

Naming opportunities offer donors the occasion to help VC in a meaningful manner while establishing a tangible acknowledgement to their own success or life work. Naming opportunities may be used to honor living individuals or friends or family members of the donor or in memory of a loved one.

¹ Name Pending

Naming opportunities involving the College's physical facilities must be pre-approved by the VCCCD, in accordance with guidelines established by the VCCCD Board of Trustees. Planned gift naming opportunities are also available if the Foundation is presented with a copy of the irrevocable document.

SUNSET CLAUSE

The naming rights associated with a gift shall be valid for a period of years agreed upon by the donor, foundation and VCCCD. At the conclusion of this period, the college reserves the right to reassess and, if necessary, reevaluate the terms of the naming agreement. The college will engage in good faith discussions with the original donor or their representatives to determine the future status of the naming rights. (Refer to General Policy Guidelines Item #10, page 2)

If, upon reaching the expiration of the naming period, the donor or their representatives are unable or unwilling to renew the naming rights, the college may consider soliciting alternative naming opportunities, subject to applicable policies and procedures in place at that time.

APPENDIX A: DONOR BILL OF RIGHTS

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life. To assure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

- I. To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
- II. To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgment in its stewardship responsibilities.
- III. To have access to the organization's most recent financial statements.
- IV. To be assured their gifts will be used for the purposes for which they were given.
- V. To receive appropriate acknowledgement and recognition.
- VI. To be assured that information about their donation is handled with respect and with confidentiality to the extent provided by law.
- VII. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- VIII. To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.
- IX. To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.
- X. To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

The Donor Bill of Rights was created by the Association of Fundraising Professionals (AFP), the Association for Healthcare Philanthropy (AHP), the Council for Advancement and Support of Education (CASE), and the Giving Institute: Leading Consultants to Non-Profits. It has been endorsed by numerous organizations.

APPENDIX B: VCCCD - Naming Buildings Policy

Book: VCCCD Board Policy Manual
Section: Chapter 6 Business and Fiscal Affairs

Title: BP 6620 Naming Buildings
Code: BP 6620
Status: Active
Adopted: October 9, 2007
Last Reviewed: August 14, 2012

The Board of Trustees retains the authority for naming all facilities and properties; i.e., all buildings; major portions of buildings; stadium and fields and other areas of major assembly or activity; and all other highly visible facilities and properties, landscape items or features, limited outdoor areas, and other minor properties.

This policy is intended to encourage private support to our colleges through opportunities to name District facilities and properties and only by extraordinary circumstances should facilities and properties be named without a gift.

Each proposal for naming a facility or property shall be considered on its own merits. No commitment for naming shall be made prior to Trustee approval of the proposed name, which shall be submitted to the Board for action through the Chancellor.

The name of a District facility must lend prestige to the college District. Candidates for recognition may be persons or groups who have made a significant contribution to the institution, or a contribution to humankind and who are generally known for permanent significance in the fields of government, the arts, letters, sciences, social sciences or through business and industry.

All recommendations shall comply with the following criteria:

Specific Conditions for Consideration:

A name of a District facility or property presented for Board approval must honor an individual or organization and must meet the following criteria:

1. When a donor gift is involved:

It is desirable for the District to name facilities and properties in honor of significant contributions of funds to the District.

The Board will take into consideration the significance and amount of the proposed gift as either or both relate to the realization or completion of a facility or property or the enhancement of a facility's or property's usefulness to the District.

Facilities and properties may be named for individuals or for organizations responsible for a "substantial gift" benefiting a college within the District.

The term "substantial gift" in this context is deliberately not defined by arbitrary standards or by a specific dollar amount. Its interpretation is meant to be flexible so that each situation may be judged on its own merits and may take into account significant contributions of personal services as well as monetary or in-kind gifts. It is expected that each naming opportunity will recognize the donor according to the level of a gift and size of facility.

A donor gift can provide the funding for that portion of the total cost that would not have been available from any other source.

2. In rare instances when no donor gift is involved:

It should honor a person who has achieved unique distinction in higher education and other significant areas of public service, or who has made extraordinary contributions to a college or the District that warrant special recognition, or who has served the District in an administrative capacity and who, during administrative service, made extraordinary contributions to a college or the District that warrant special recognition.

When a proposal for naming in honor of an individual involves service to the District in an academic or administrative capacity, a proposal shall not be made until the individual has been retired or deceased at least three (3) years.

No more than one facility or property shall be named after any one individual.

No facility or property will be named after seated, elected or appointed officials.

In special circumstances, the Board of Trustees may waive any or all of the above criteria.

Each naming request must:

a) Be submitted at least six (6) weeks prior to the Board of Trustees' meeting at which the item is to be presented.

b) Demonstrate compliance with Board of Trustees' policy.

c) Succinctly stated reasons for the proposed name. Include complete biographical data about the individual or organization.

d) Ensure that all participants involved in this process remember that strict confidentiality is required.

e) Identify the "special circumstance" when requesting a waiver to this procedure, if any.

Ventura College Foundation | Board of Directors

PROGRAM SUSTAINABILITY COMMITTEE

Monday, March 4, 2024

5:00 pm to 6:30pm

Ventura College Foundation (Hybrid)

MINUTES

Directors present (in-person): Rob van Nieuwburg
Directors present (via zoom): Abra Flores
VCF Staff Present: Gerry Pantoja
Guest:

CALL TO ORDER

Ms. Flores called the meeting to order at 5:02 p.m.

CAMPAIGN UPDATES

Mr. Pantoja began the meeting by sharing a brief update with the committee on the current action items related to the campaign. At the time of the meeting, one meeting with a board member remained and the rest required follow up to collect their paperwork for their campaign gifts.

FOUNDATION UPDATES

Mr. Pantoja then reviewed the latest fundraising report, which showed that the Foundation had raised 104% of its unrestricted and 77% of its restricted goals. The Foundation had raised 85% of its overall fundraising goal for the fiscal year. Mr. Pantoja shared that the board had met its President's Circle goal and still had four board members left to make their annual contribution. The Foundation was also one community member away from meeting its annual President's Circle goal. Outside of the campaign, the focus of the development team would be raising funds for Event Sponsors, Fund for VC, scholarships, and the Veteran Emergency Grant.

FY25 FUNDRAISING GOALS

Mr. Pantoja shared with the committee the fiscal year 2024-2025 fundraising goals. Though the overall total is more than the current fiscal year, a large portion is attributed to a better calculation of what is expected to be donated to Campus's program. The overall fundraising goal for the new fiscal year is ten percent less than 2023-2024 due to the ongoing campaign. Programs that saw a decrease would be Fund for VC, Promise, and Phoenix Scholarships. The goals for the Annual Scholarship Program and Event Sponsors did increase, while the goals for President's Circle and Veteran Emergency Grants remained flat.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 5:30 p.m.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.

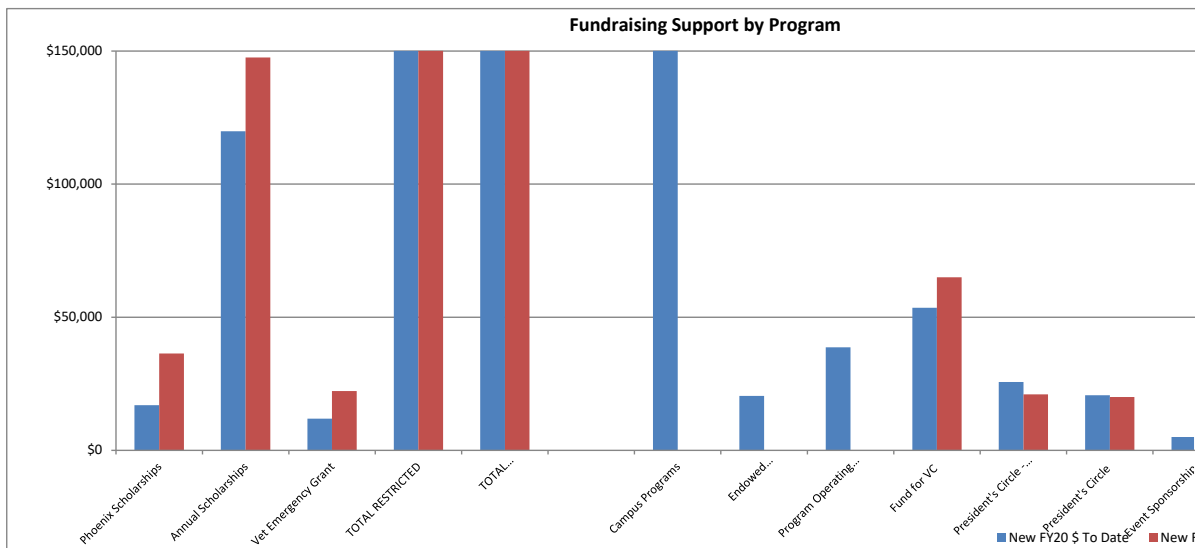
FY 2023/2024 OVERVIEW
Q1-Q2 7/1/2023 - 12/31/2023

	Total Gifts/Pledges Raised*	# Donors†	# Gifts†	Total New FY23 Dollars Raised‡	New FY24 Dollars Goal	% New FY23 Dollars Raised Toward Goal
Fund for VC	\$53,568	85	162	\$53,568	\$65,000	82%
President's Circle - BOD	\$25,700	16	22	\$25,700	\$21,000	122%
President's Circle	\$20,700	22	30	\$20,700	\$20,000	104%
Event Sponsorship	\$5,000	1	1	\$5,000	\$23,000	22%
TOTAL UNRESTRICTED	\$104,968	124	215	\$104,968	\$129,000	81%
Promise	\$40,900	21	27	\$40,900	\$83,500	49%
Phoenix Scholarships	\$16,950	4	4	\$16,950	\$36,400	47%
Annual Scholarships	\$119,861	85	143	\$119,861	\$147,610	81%
Vet Emergency Grant	\$11,900	6	10	\$11,900	\$22,300	53%
TOTAL RESTRICTED	\$189,611	116	184	\$189,611	\$289,810	65%
TOTAL (UNRESTRICTED + RESTRICTED)	\$294,579	240	399	\$294,579	\$418,810	70%
Campus Programs	\$357,469	87	179	\$357,469		
Endowed Scholarships‡	\$20,455	18	39	\$20,455		
Program Operating Endowments‡	\$38,739	78	105	\$38,739		
40th Event Sponsorship	\$33,375	49	51	\$33,375		
Basic Needs Office	\$3,450	9	13	\$3,450		
Textbook Lending	\$150	8	24	\$150		
Campaign	\$105,000	3	4	\$105,000		
TOTAL RESTRICTED (No goals)	\$558,638	252	415	\$558,638		
COMPLETE TOTALS	\$853,217	492	814	\$853,217		

†Includes monthly employee payroll deductions

‡Does not include pledge payments due in future FY

\$Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts
TOTALS	\$853,217	492	814
By Source			
Individuals	\$577,810	327	986
Corporations	\$113,021	31	38
Foundations	\$189,400	14	35
By Purpose			
Restricted	\$723,283	242	547
Unrestricted	\$135,243	141	273

Legal/Hard credit only

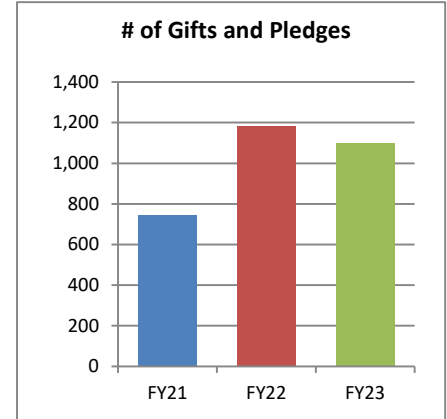
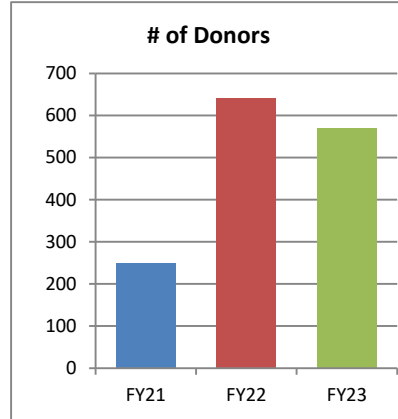
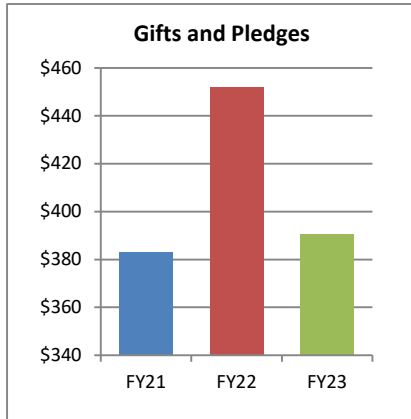
3-YEAR VIEW

As of 12/31/2023

	FY21 Q1-Q2	FY22 Q1-Q2	FY23 Q1-Q2	FY24 Q1-Q2
	\$383,037	\$452,093	\$390,695	\$853,217
# of Donors	250	642	569	492
# of Gifts/Pledges	743	1181	1098	814
Year-End Totals	\$914,896	\$1,012,184	\$677,197	\$0

***GIFTS AND PLEDGES**

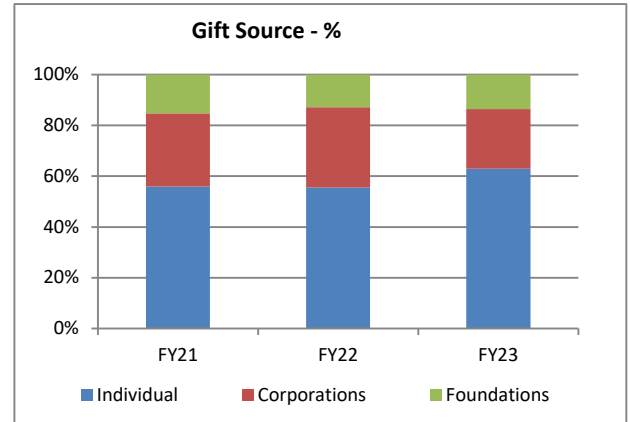
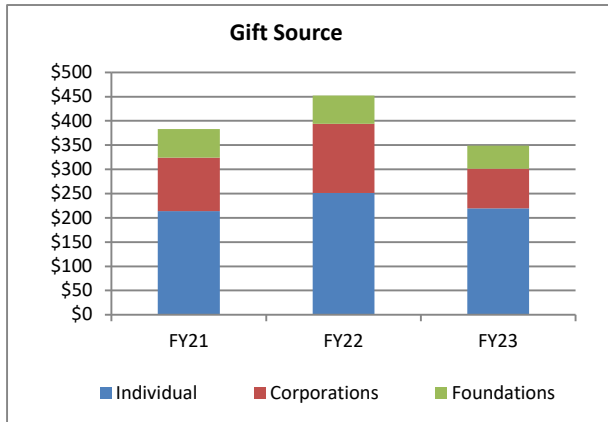
In \$1,000s



	FY21 Q1-Q2	FY22 Q1-Q2	FY23 Q1-Q2	FY24 Q1-Q2
Individual	\$214,027	\$251,529	\$219,691	\$577,810
Corporations	\$110,465	\$142,661	\$81,990	\$113,021
Foundations	\$58,491	\$58,200	\$47,370	\$189,400

SOURCE

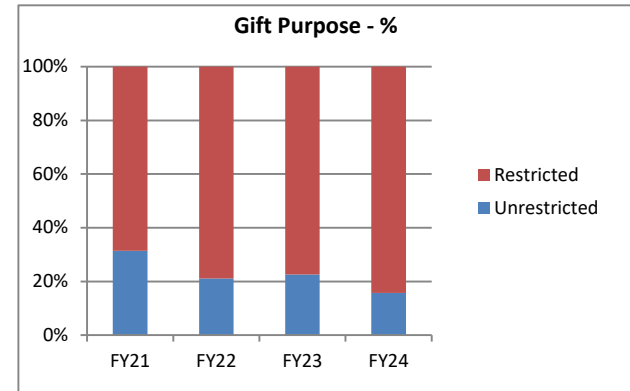
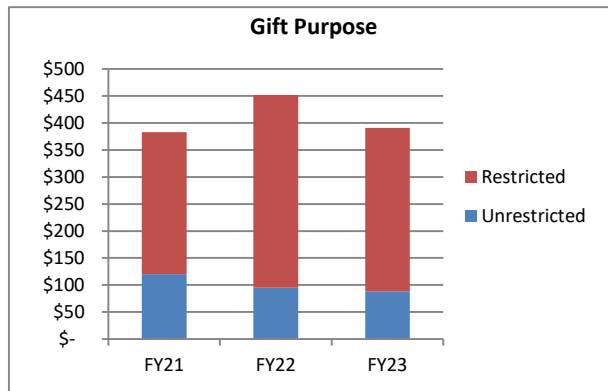
In \$1,000s



	FY21 Q1-Q2	FY22 Q1-Q2	FY23 Q1-Q2	FY24 Q1-Q2
Unrestricted	\$120,123	\$95,323	\$88,386	\$135,243
# of Donors	0	0	0	141
Restricted	\$262,914	\$356,770	\$302,310	\$723,283
# of Donors	0	0	0	242

PURPOSE

In \$1,000s



Includes monthly employee payroll deductions

Includes pledges payable over 5 years

VENTURA COLLEGE FOUNDATION

MARKETING & MEDIA REPORT

November 17, 2023 – February 28, 2024 Media Placements

Guest Column: Ventura College Foundation Celebrates 40 Years of Helping Students Succeed by Anne Paul King

Santa Paula Times – December 15, 2023

10 SANTA PAULA TIMES

OPINION / CLASSIFIEDS

FRIDAY, DECEMBER 15, 2023

Ventura College Foundation celebrates 40-year anniversary

By Anne Paul King

Special to the Santa Paula Times
Over the past four decades, the Ventura College Foundation Board of Directors, donors, staff leadership and campus partners have been trailblazers committed to opening doors to opportunity by breaking down financial barriers so Ventura College students can pursue their educational dreams.

Ventura College students come with a passion and drive to better their lives, yet many face financial barriers that interfere with their ability to achieve their goals. Of the 10,000 current student population, 52% are classified as extremely low income or low income.

Since its establishment in 1983, the Ventura College Foundation has raised more than \$48 million to support Ventura College students and programs.

This support comes in various forms, including scholarships, textbook and equipment lending, Basic Needs and emergency grants, as well as numerous campus programs.

The Foundation's efforts have been nothing short of groundbreaking. Notably, it pioneered the first community college Promise program in California, allowing full-time, first-time students to attend school tuition-free.



Anne Paul King is executive director at the Ventura College Foundation.

Our Promise program served as a model and played a crucial role in the creation of the California College Promise Grant program.

Due to the generosity of private philanthropic support, we have empowered tens of thousands of Ventura College students to achieve their educational goals and to fulfill their dreams of a rewarding career, higher income, and a better quality of life.

Why is a community college education so important? According to the Foundation for California Community Colleges Facts and Figures (2022) and the U.S. Bureau of Labor Statistics:

— Nearly 51% of California State University graduates and 29 percent of University of California graduates transfer from a California community college.

— Occupations that typically require an associate degree for entry offer an average annual wage of almost \$53,000, as opposed to an average annual wage of \$36,100 for positions requiring only a high school education.

— Students who earn a California community college degree or certificate nearly double their earnings within three years.

Of course, more needs to be done. Community colleges are the least-funded educational system in the state. K-12, UC and CSU schools all receive significantly more funding per student so finding enough resources to serve community college students is a constant challenge.

Community colleges have been relatively slow to embrace philanthropy as a part of their mission. Many community colleges rely almost entirely on inconsistent state funding.

Fortunately, 40 years ago, the Ventura County Community College

The Foundation's efforts have been nothing short of groundbreaking. Notably, it pioneered the first community college Promise program in California, allowing full-time, first-time students to attend school tuition-free. Our Promise program served as a model and played a crucial role in the creation of the California College Promise Grant program.

District's Board of Trustees had the foresight to authorize the Ventura College Foundation as an independent nonprofit auxiliary organization of the district.

In 2022-23, the Ventura College Foundation provided \$809,995 in support to serve more than 5,000 students and facilitated another \$1.17 million for 68 Ventura College Programs from 16 departments/divisions. While these achievements are commendable, we still have more work to do.

A striking 55% of Ventura College students are food insecure. Hunger makes it exceedingly difficult to focus on studies, yet our students persevere. During the pandemic, we escalated our financial commitment to the school's Basic Needs Office Food Pantry.

Previously serving more than 250 students weekly, this semester, they're assisting 250 students daily. Ensuring an ample food supply in the pantry removes a significant obstacle

to educational success.

We must eliminate barriers, increase access to education, bridge equity gaps in academic achievement, and empower more students to thrive. What's advantageous for our students also benefits Ventura County.

Our community colleges play a pivotal role in driving social and economic mobility in Ventura County and beyond.

Alumni often chose to stay within county, strengthening the local workforce and its overall development.

It has been a privilege to be part of this remarkable journey. As we celebrate our 40th anniversary, it signifies not just a milestone but a promise to reach new heights together investing in student success.

— Anne Paul King is executive director at the Ventura College Foundation. Email her at aking@vcccd.edu.

Ventura College Foundation is Now Accepting Scholarship Applications

Santa Paula Times – December 1, 2023
(see next page)

Ventura College Foundation accepts scholarship applications

Ventura College Foundation is now accepting scholarship applications for the 2024-25 school year. The deadline for application submissions is Jan. 21.

Students currently enrolled at Ventura College in the 2023-2024 academic year and who have completed at least six units by the end of the Fall 2023 semester, are eligible to apply. Units earned in previous semesters at Ventura College count towards the unit requirement.

"Beginning last year, we reduced the scholarship eligibility requirement from 12 to six units to make the application process more inclusive for part-time students," says Anne Paul King, Ventura College Foundation executive director. "With work and family commitments, it's often difficult to attend full-time."

More than 400 scholarships totaling more than \$600,000 will be awarded, many for specific majors including environmental science, computer sciences, health care, nursing, business and education. Phoenix scholarships are exclusively for re-entering students, including active military and veterans, who have taken time off and are now returning to college to continue their education. By completing one application, students are eligible for multiple scholarships. Scholarship amounts range from an average of \$2,400 for continuing students to an average of \$3,500 for students transferring to four-year universities next Fall. At a minimum, scholarship recipients are awarded a \$1,000 scholarship.

Online workshops to help with the application process are offered from October through January before the application deadline. Scholarship recipients

will be announced in April.

The foundation's scholarships are the result of annual contributions and established scholarship endowments from Ventura College Foundation board of directors, donors, and corporate partners. "Their generous contributions and transformative investments in support of Ventura College student success have enabled the foundation to award scholarship funds to tens of thousands of students over the foundation's 40-year history," says King.

For more about Ventura College Foundation scholarships, workshop dates and other financial assistance, go to <https://venturacollegefoundation.org/scholarships> or contact Micsin Martinez, foundation programs and development specialist, at micsin_martinez1@vcccd.edu, 805-289-6161.

Established in 1983, the Ventura College Foundation transforms students' lives through education by providing innovative and vital resources

and financial support. The Foundation collaborates with Ventura College to enhance human potential, civic engagement, careers, and academic success of students enabling their effective impact and legacy on the college, local workforce, and our community. The foundation also hosts the Ventura College Foundation Marketplace; an outdoor shopping experience held every weekend on the Ventura College campus. For more information, contact Julie Harvey at (805) 289-6502 or jharvey@vcccd.edu or visit www.VenturaCollegeFoundation.org.



• Truck mounted steam cleaning
• Tile and grout cleaning
• Carpet repairs

Locally Owned & Operated
933-3557
License #515909



**JOIN U
HAPPY**

EL COR
DIABLO
EL Capricho
RESTAURANT 827
ROSA
14



**D & A
AUTO WASH**

Ventura College Foundation accepting scholarship applications

Ventura College Foundation is now accepting scholarship applications for the 2024-25 school year. The deadline for application submissions is Jan. 21.

Students currently enrolled at Ventura College in the 2023-2024 academic year and who have completed at least six units by the end of the Fall 2023 semester, are eligible to apply. Units earned in previous semesters at Ventura College count towards the unit requirement.

"Beginning last year, we reduced the scholarship eligibility requirement from 12 to six units to make the application process more inclusive for part-time students," says Anne Paul King, Ventura College Foundation executive director. "With work and family commitments, it's often difficult to attend full-time."

More than 400 scholarships totaling more than \$600,000 will be awarded, many for specific majors including environmental science, computer sciences, health care, nursing, business and education.

Phoenix scholarships are ex-

clusively for re-entering students, including active military and veterans, who have taken time off and are now returning to college to continue their education.

By completing one application, students are eligible for multiple scholarships. Scholarship amounts range from an average of \$2,400 for continuing students to an average of \$3,500 for students transferring to four-year universities next fall.

At a minimum, scholarship recipients are awarded a \$1,000 scholarship.

Online workshops to help with the application process are offered through January before the application deadline. Scholarship recipients will be announced in April.

For more about Ventura College Foundation scholarships, workshop dates and other financial assistance, go to <https://venturacollegefoundation.org/scholarships> or contact Micsin Martinez, foundation programs and development specialist, at micsin_martinez1@vcccd.edu, 805-289-6161.

Fundación del Colegio Ventura está ahora aceptando solicitudes de becas

La Fundación del Colegio Ventura ahora está aceptando solicitudes de becas para el año escolar 2024-25. La fecha límite para la presentación de solicitudes es el 2 de enero de 2024 a las 5:00 p.m. PST.

Estudiantes actualmente inscritos en Ventura College en el año académico 2023-2024, y que hayan completado al menos seis unidades para el final del semestre de otoño 2023 son elegibles para aplicar. Las unidades obtenidas en semestres anteriores en Ventura College cuentan para el requisito de unidad.

"A partir del año pasado, reducimos el requisito de elegibilidad para la beca de doce a seis unidades para hacer el proceso de solicitud más inclusivo para estudiantes a tiempo parcial," dice Anne Paul King, directora ejecutiva de la Fundación del Colegio Ventura. "Con compromisos laborales y familiares, a menudo es difícil asistir a tiempo completo."

Más de 400 becas totalizando otorgarán más de \$600,000, muchas para carreras específicas incluyendo ciencias ambientales, ciencias de la computación, atención médica, enfermería, negocios y educación. Las becas de Phoenix son exclusivamente para estudiantes

que ingresan, incluyendo militares activos y veteranos, que han tomado tiempo libre y ahora están regresando a la universidad para continuar su educación. Al completar una solicitud, los estudiantes son elegibles para varias becas. Las cantidades de las becas varían desde un promedio de \$2,400 para estudiantes que continúan hasta un promedio de \$3,500 para estudiantes que se transfieren a universidades de cuatro años el próximo otoño.

Como mínimo, los beneficiarios de las becas reciben una beca de \$1,000.

En línea talleres para ayudar con el proceso de solicitud se ofrecen desde octubre hasta enero antes de la fecha límite de solicitud. Los beneficiarios de las becas se anunciarán en abril 2024.

Para obtener más información sobre las becas de la Fundación del Colegio Ventura, las fechas de los talleres y otras ayudas financieras, visite <https://venturacollegefoundation.org/scholarships> o contacte a Micsin Martinez, fundación especialista en programas y desarrollo, en micsin_martinez1@vcccd.edu, 805-289-6161.

Ventura College Foundation scholarship deadline Jan. 21

Ventura College Foundation is now accepting scholarship applications for the 2024-25 school year. The deadline for application submissions is Jan. 21.

Students currently enrolled at Ventura College in the 2023-2024 academic year and who have completed at least six units by the end of the Fall 2023 semester, are eligible to apply. Units earned in previous semesters at Ventura College count towards the unit requirement.

"Beginning last year, we reduced the scholarship eligibility requirement from 12 to six units to make the application process more inclusive for part-time students," says Anne Paul King, Ventura College Foundation executive director. "With work and family commitments, it's often difficult to attend full-time."

More than 400 scholarships totaling more than \$600,000 will be awarded, many for specific majors including environmental science, computer sciences, health care, nursing, business and education.

Phoenix scholarships are exclusively for re-entering students, including active military and veterans, who have taken time off and are now returning to college to continue their

education. By completing one application, students are eligible for multiple scholarships. Scholarship amounts range from an average of \$2,400 for continuing students to an average of \$3,500 for students transferring to four-year universities next fall. At a minimum, scholarship recipients are awarded a \$1,000 scholarship.

Scholarship recipients will be announced in April.

The Foundation's scholarships are the result of annual contributions and established scholarship endowments from Ventura College Foundation board of directors, donors, and corporate partners.

"Their generous contributions and transformative investments in support of Ventura College student success have enabled the foundation to award scholarship funds to tens of thousands of students over the foundation's 40-year history," says King.

For more about Ventura College Foundation scholarships, workshop dates and other financial assistance, go to <https://venturacollegefoundation.org/scholarships> or contact Micsin Martinez, foundation programs and development specialist, at micsin_martinez1@vcccd.edu, 805-289-6161.

Ventura College Foundation Provided \$809,995 in Direct Student Support

Amigos 805 – January 12, 2024

<https://amigos805.com/ventura-college-foundation-provided-809995-in-direct-student-support-during-2022-2023-academic-year/>

Camarillo Acorn – January 13, 2024

(see next page)

Candid.Philanthropy News Digest – January 12, 2024

<https://philanthropynewsdigest.org/news/other-sources/article/?id=14521412&title=Ventura-College-Foundation-touts-success>

Moorpark Acorn – January 13, 2024

<https://www.mpacorn.com/articles/ventura-college-foundation-touts-success/>

Moorpark Patch – January 9, 2024

<https://patch.com/california/moorpark/ventura-college-foundation-provided-809-995-direct-student-support>

PRLog – January 9, 2024

<https://www.prlog.org/13001763-ventura-college-foundation-provided-809995-in-direct-student-support-during-2022-23-academic-year.html>

The Fillmore Gazette – January 20, 2024

<http://www.fillmoregazette.com/school/ventura-college-foundation-provided-809995-direct-student-support-during-2022-2023-academic-y>

Ventura Chamber of Commerce – January 9, 2024

<https://ventura.chambermaster.com/news/details/ventura-college-foundation-provided-809-995-in-direct-student-support-during-2022-2023-academic-year-01-09-2024>

Ventura Chamber of Commerce Weekly Newsletter– February 13, 2024 & February 27, 2024

Ventura College Foundation touts success

■ Gives nearly \$810,000 in student support during 2022-23

By Zia Zografos
zia@theacorn.com

The Ventura College Foundation, a nonprofit organization that provides financial assistance to Ventura College students, announced the distribution of \$809,995 in assistance to roughly 5,000 students during the 2022 to 2023 school year.

An additional \$1.17 million was doled out to 68 Ventura College programs across 16 departments and divisions that benefit students across Ventura County.

The announcement coincides with the foundation's 40th anniversary.

"Since the foundation's inception, it's raised over \$48 million to benefit Ventura College students and programs," said Anne Paul King, Ventura College Foundation executive director. "There is no better way to celebrate the foundation's 40th

anniversary than to contribute another \$2 million to help remove the financial barriers to education that students face."

'There is no better way to celebrate the foundation's 40th anniversary than to contribute another \$2 million to help remove the financial barriers to education that students face.'

—Anne Paul King,
executive director, Ventura College Foundation

Last academic year, the foundation provided \$75,000 in gap funding for nearly 2,000 students to ensure their tuition of the Ventura College Promise

program were covered due to state budget cuts, according to Julie Harvey, the foundation's development manager. That program covers all tuition and fees for eligible students for up to two years.

The foundation also awarded 439 scholarships to 235 applicants, and the lending library and veterans' textbook program provided reading materials to 2,688 students including 58 veterans.

"K-12, UC and Cal State schools all receive more funding per student," King said. "Our generous donors enable us to eliminate financial barriers, increase access to education, bridge equity gaps in academic achievement, and empower more students to thrive. Their support has given tens of thousands of students over four decades an opportunity to fulfill their dreams of a rewarding career, higher income, and a better quality of life."

Moorpark Acorn – January 13, 2024

<https://www.mpacorn.com/articles/ventura-college-foundation-touts-success/>

Moorpark Patch – January 9, 2024

<https://patch.com/california/moorpark/ventura-college-foundation-provided-809-995-direct-student-support>

PRLog – January 9, 2024

<https://www.prlog.org/13001763-ventura-college-foundation-provided-809995-in-direct-student-support-during-2022-23-academic-year.html>

Ventura Chamber of Commerce – January 9, 2024

<http://ventura.chambermaster.com/news/category/press-release>

Anne Paul King Named Who's Who in Nonprofits & Foundations Honoree

Pacific Coast Business Times – December 15, 2023 –
Page 21A

<https://www.pacbiztimes.com/whos-who-in-nonprofits-foundations/>

Anne Paul King
Executive Director
**Ventura College
Foundation**
Ventura




Anne Paul King's duties as executive director of the Ventura College Foundation are to oversee the foundation's \$2.7 million annual budget and \$26 million in assets, with a focus on building a solid donor base to increase support for student scholarships, academic program enhancements, and equipment.

In 2020, the foundation awarded scholarships to 248 students totaling \$683,748, the largest annual scholarship distribution in the foundation's history. These scholarships and other foundation programs enable students to pursue their college education despite financial challenges. For her work with the Ventura College Foundation, King was named the AFP Santa Barbara/ Ventura Professional Fundraiser of the Year in 2019.

Who's Who in
**NONPROFITS &
FOUNDATIONS**

December 15/21, 2023 • Vol. 24 No. 40



SPONSORS:

FOOD SHARE
Ventura County

Planned Parenthood
Central Coast Chapter of the
Planned Parenthood of California and the Central Coast

Montecito Bank & Trust

SANTA BARBARA FOUNDATION

Other PR/Marketing Mentions:

Association of Fundraising Professionals Santa Barbara/Ventura Counties Chapter 2023 Honorees

Montecito Journal – November 28, 2023

<https://www.montecitojournal.net/2023/11/28/association-of-fundraising-professionals-santa-barbara-ventura-counties-chapter-2023-honorees/>

195 Local Nonprofit Organizations Receive Community Dividends Awards & Share \$1.1 Million at Montecito Bank & Trust's 21st Annual Luncheon

Santa Barbara Independent – November 27, 2023

<https://www.independent.com/2023/11/27/195-local-nonprofit-organizations-receive-community-dividends-awards-and-share-of-1-1-million-at-montecito-bank-trusts-21st-annual-luncheon/>

November 17, 2023 – February 28, 2024 Advertisement Placements

Pacific Coast Business Times – Half Page Ad- Who's Who in Nonprofits & Foundations

<https://www.pacbiztimes.com/whos-who-in-nonprofits-foundations/>



November 17, 2023 – February 28, 2024
VCF Marketing/Communications Projects

Impact Report/Calendar Year End Giving Mail/Online Campaign

Amount Raised: \$ 62,757.00

- | | |
|----------------------------------|------------|
| ▪ SCHOLARSHIPS: \$32,112.00 | ▪ PROMISE: |
| ▪ CAMPUS: \$11,830.00 | \$1,990.00 |
| ▪ UNRESTRICTED: \$9,825.00 | |
| ▪ PRESIDENT'S CIRCLE: \$5,000.00 | |

Impact Report AnyFlip

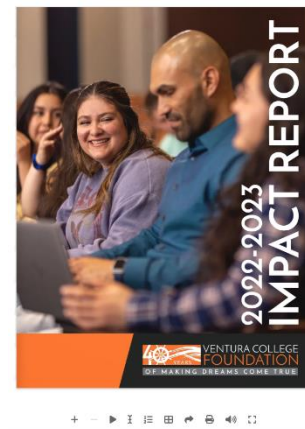
<https://venturacollegefoundation.org/foundation-impact/>

Impact Report/Calendar Year End Giving Emails

Foundation Impact Email 1/ Thanksgiving Wishes – November 21, 2023

592 Opens/ 1,574 Successful Deliveries/86 Clicks

[https://mailchi.mp/vcccd/impact-thanksgiving-2023-12788675?e=\[UNIQID\]](https://mailchi.mp/vcccd/impact-thanksgiving-2023-12788675?e=[UNIQID])



Impact Report/Calendar Year End Giving Emails Continued

Foundation Impact Email 2/Ways to Give – December 5, 2023

811 Opens/ 3,324 Successful Deliveries/ 33 Clicks

[https://mailchi.mp/vcccd/impact-report-22-23-email-2-12791878?e=\[UNIQID\]](https://mailchi.mp/vcccd/impact-report-22-23-email-2-12791878?e=[UNIQID])

December 2023/ Donor ENews – December 20, 2023

848 Opens/3,363 Successful Deliveries/57 Clicks

[https://mailchi.mp/vcccd/vcf-donor-dec-2023-news-12793541?e=\[UNIQID\]](https://mailchi.mp/vcccd/vcf-donor-dec-2023-news-12793541?e=[UNIQID])

Impact Report/Calendar Year End Giving Text-to-Give Message Campaign

- Impact Text 1 – December 8, 2023 – 680 Messages Sent
- Impact Text 2 – Giving Reminder – December 15, 2023 – 487 Messages Sent
- Impact Text 3 – Giving Reminder – December 22, 2023 – 621 Messages Sent
- Impact Text 4 – 2023 End of Year Reminder – December 29, 2023 – 611 Messages Sent

2024 Diversity Festival Event Sponsorship Opportunities Brochure



For More Information: Contact Gerry Pantoja, Director of Philanthropy
805.289.6158 | gpantoja@vcccd.edu

VENTURA COLLEGE FOUNDATION

4667 Telegraph Rd. | Ventura, CA 93003 | 805.289.6461 | VCFoundation@vcccd.edu
VenturaCollegeFoundation.org



LEARN MORE



EST. 1925
Ventura COLLEGE

DIVERSITY IN CULTURE FESTIVAL
EVENT SPONSORSHIP OPPORTUNITIES

VENTURA COLLEGE FOUNDATION

2024 DIVERSITY IN CULTURE FESTIVAL

Ventura College's 8th Annual Diversity in Culture Festival will take place April 10th - April 11th, 2024.

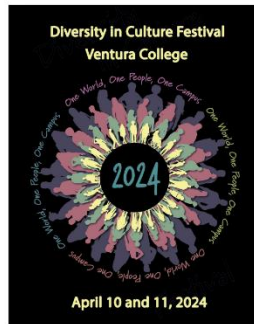
Wednesday, April 10th | Virtual Presentations

A day of virtual presentations, including Robin Wall Kimmerer, the author of *Braving Sweetgrass*, the VC One Book - One Campus selection for this academic year.

Thursday, April 11th | On Campus Events

The festival on campus will feature presentations, workshops, performances, student clubs, community organizations, food, and a cultural marketplace. Don't miss the Student Poetry Slam with special guest, award-winning spoken word artist, Joaquin Zihuatanejo.

The event is open to the campus and community and provides educational and enrichment opportunities. For more information on the events, please contact Gigi at mtfumerodo@vcccd.edu.



DIVERSITY IN CULTURE FESTIVAL
EVENT SPONSORSHIP OPPORTUNITIES

SPONSORSHIP LEVELS & BENEFITS



CAPTAIN SPONSOR | \$7,500

(Fair Market Value: \$0.00 of which \$7,500 is tax-deductible)

- VIP seating for six guests at the Diversity in Culture Festival Campus Events on Thursday, April 11th; advanced RSVP required.
- Sponsor resource table during Thursday, April 11, 2024, events on campus; advanced RSVP required.



PIRATE SPONSOR | \$5,000

(Fair Market Value: \$0.00 of which \$5,000 is tax-deductible)

- VIP seating for four guests at the Diversity in Culture Festival Campus Events on Thursday, April 11th; advanced RSVP required.
- Sponsor resource table during Thursday, April 11, 2024, events on campus; advanced RSVP required.



NAVIGATOR SPONSOR | \$2,500

(Fair Market Value: \$0.00 of which \$2,500 is tax-deductible)

- VIP seating for two guests at the Diversity in Culture Festival Campus Events on Thursday, April 11th; advanced RSVP required.
- Sponsor resource table during Thursday, April 11, 2024, events on campus; advanced RSVP required.



BUCCANEER SPONSOR | \$1,500

(Fair Market Value: \$0.00 of which \$1,500 is tax-deductible)

- VIP seating for one guest at the Diversity in Culture Festival Campus Events on Thursday, April 11th; advanced RSVP required.
- Sponsor resource table during Thursday, April 11, 2024, events on campus; advanced RSVP required.



GOLD CHEST SPONSOR | \$500

(Fair Market Value: \$0.00 of which \$500.00 is tax-deductible)

EXCLUSIVE BENEFITS FOR ALL SPONSORS:

- Logo on Ventura College's 2024 Diversity in Culture Festival Event Page
- Logo on Ventura College's 2024 Diversity in Culture Festival Main Stage Banner*
- Verbal Recognition at events as a 2024 Diversity in Culture Festival Sponsor
- Recognition as a sponsor in Ventura College's 2024 Diversity in Culture Festival Press Releases
- Recognition as a sponsor in Ventura College's Message in a Bottle President's Newsletter and the Pirate Post Weekly Student Newsletter
- Recognition as a sponsor in the VC Foundation's Donor Newsletter & Social Media Channels

*High-Resolution Sponsor logos (300 dpi or higher only) must be received Friday, March 1, 2024, to be included on the Main Stage Banner.



VC Foundation Scholarship Application Marketing

- Coordinated Multi Social Media Channel Outreach Calendar for Facebook & Instagram with Searle Creative Online Marketing Team
 - September Posts/Reels/Stories: 4
 - October Posts/Reels/Stories: 28
 - November Posts/Reels/Stories: 15
 - December Posts/Reels/Stories: 11
 - January Posts/Reels/Stories: 11
- Drafted content for the Weekly VC Pirate Post Student ENewsletter regarding Scholarships
- Produced the VC Foundation Student ENewsletter promoting Scholarships
 - [https://mailchi.mp/vcccd/december-2023-student-news-12793360?e=\[UNIQID\]](https://mailchi.mp/vcccd/december-2023-student-news-12793360?e=[UNIQID])
 - 1,201 Opens/ 8,609 Successful Deliveries/10 Clicks
- Eleven A-Frame English/Spanish Scholarship Application Signs placed strategically in high traffic areas and moved around VC Campus/East Campus



VC Foundation Alumni Sign-Up Marketing Campaign

<https://venturacollegefoundation.org/graduate-alumni-signup/>

**CONGRATULATIONS
CLASS OF 2024!**



**WE'RE SO
PROUD
OF YOU!**

YOU are a big part
our legacy. We would
love to stay in touch
to share news about
our centennial
celebration as well as
future alumni events
and opportunities.

SIGN-UP AS A VC ALUM
& YOU COULD WIN 1 OF 8
\$50 - \$250 VISA CARDS
ON MAY 17TH AT 4PM!



 VCFoundation
 vcfoundation
 VC_Foundation
 ventura-college-foundation

 **VENTURA COLLEGE
FOUNDATION**
OF MAKING DREAMS COME TRUE

venturacollegefoundation.org/graduate-alumni-signup/

**¡FELICITACIONES
CLASE DE
2024!**



**¡ESTAMOS
MUY
ORGULLOSOS
DE TI!**

TÚ eres una gran parte de
nuestro legado. Nos
encantaría mantenernos en
contacto para compartir
noticias sobre nuestra
celebración del centenario,
así como futuros eventos
y oportunidades para ex
alumnos.

REGÍSTRESE COMO ALUMNO DE VC
Y USTED PODRÍA GANAR 1 DE 8
\$50 - \$250 TARJETAS VISA
EL 17 DE MAYO A LAS 4PM!



 VCFoundation
 vcfoundation
 VC_Foundation
 ventura-college-foundation

 **VENTURA COLLEGE
FOUNDATION**
OF MAKING DREAMS COME TRUE

venturacollegefoundation.org/graduate-alumni-signup/

- Coordinated with VC Registrar, Financial Aid Officer and President Hoffmans for approval of 2024 VC Alum Sign-up campaign to ensure VC Foundation is FERPA compliant in collecting student opt-in information
- Coordinated with VC Graduation Committee & VC Marketing Team so information would be included in VC Graduate Information Letter & on the VC Graduation information webpage.
 - **VC Graduation Webpage:**
<https://www.venturacollege.edu/departments/student-services/student-activities/graduation>
 - **Graduation Letter:**
www.venturacollege.edu/sites/venturacollege/files/media/pdf_document/2024/Spring%202024%20Grad%20Letter.pdf
- Flyers updated in English & Spanish for VC Alumni Sign-Up Campaign Outreach Events

VC Foundation Emergency Grant Program Postcard

VETERANS EMERGENCY GRANT

Are you a current veteran/active duty military student, or a dependent of a veteran/active duty military member attending Ventura College and facing a temporary financial hardship because of an emergency or crisis? We are here to help!



SCAN FOR
ELIGIBILITY



The Veteran's Emergency Grant (the Jordana Ybarra-Telias Emergency Grant) supports students facing temporary financial hardship because of an emergency or crisis. Veterans, active military and their dependents can request emergency financial assistance to help pay for such expenses such as medical bills, rent, utilities and car repairs. The goal is to not let a financial emergency prevent students from focusing on their studies.

TO APPLY:

Scan QR to fill out and submit the grant form.

For more information on the Program, contact:
Claudia Solorzano, Financial Aid Specialist
(805) 289-6575 | claudia_solorzano1@vcccd.edu



Veterans Emergency Grant funding is generously provided by the donors and the Board of Directors of the Ventura College Foundation

[venturacollegefoundation.org/
veterans-emergency-grant/](http://venturacollegefoundation.org/veterans-emergency-grant/)



VENTURA COLLEGE
FOUNDATION

LA BECA DE EMERGENCIA PARA VETERANOS

¿Es usted actualmente un estudiante veterano, militar en servicio activo o un dependiente de un veterano/miembro militar en servicio activo que asiste a Ventura College y se enfrenta a dificultades financieras debido a una emergencia o crisis? ¡Estamos aquí para ayudar!



ESCANEA PARA
ELEGIBILIDAD



La Beca de Emergencia para Veteranos (la Beca de Emergencia Jordana Ybarra-Telias) apoya a los estudiantes que enfrentan dificultades financieras temporales debido a una emergencia o crisis. Los veteranos, militares en servicio activo y sus dependientes pueden solicitar asistencia financiera de emergencia para ayudar a pagar dichos gastos como facturas médicas, alquiler, servicios públicos y reparaciones de automóviles. El objetivo es no dejar que una emergencia financiera impida que los estudiantes se concentren en sus estudios.

PARA APLICAR:

Escanee el código QR para completar y enviar la solicitud.

Para obtener más información sobre el Programa, comuníquese con:
Claudia Solorzano, Especialista en Ayuda Financiera
(805) 289-6575 | claudia_solorzano1@vcccd.edu



La Beca de Emergencia para Veteranos es proporcionada generosamente por los donantes y la Junta Directiva de la Fundación de Ventura College (Board of Directors of the Ventura College Foundation).

[venturacollegefoundation.org/
veterans-emergency-grant/](http://venturacollegefoundation.org/veterans-emergency-grant/)



VENTURA COLLEGE
FOUNDATION

VC Foundation Scholarship Awards Ceremony



CHECK-IN: 5:00 PM
SCHOLARSHIP PROGRAM: 6:00 PM

Ventura College Sportsplex Field
4667 Telegraph Road, Ventura, CA 93003

*Please check the weather and plan to dress accordingly for this outdoor event.

COMPLIMENTARY PARKING: West Lot
(Located off Loma Vista Rd./Campus Way)



KINDLY RSVP BY: APRIL 25TH

Questions? Contact Stephanie Montenegro
at smontenegro@vcccd.edu or (805) 289-6122

THANK YOU TO OUR EVENT SPONSORS

PIRATE



NAVIGATOR



BUCCANEER



GOLD CHEST



For Event Sponsorship Opportunities, contact Gerry Pantoja,
Director of Philanthropy at 805.289.6158 or gpantoja@vcccd.edu



4667 Telegraph Rd, Ventura, CA 93003
805.289.6461 | VCFoundation@vcccd.edu

VenturaCollegeFoundation.org

The Ventura College Foundation is a 501(c)3 organization.
Federal Tax I.D. #: 77-0037747

35TH ANNUAL SCHOLARSHIP AWARDS CEREMONY THURSDAY, MAY 16, 2024

CHECK-IN: 5:00 PM; SCHOLARSHIP PROGRAM: 6:00 PM

Ventura College Sportsplex Field* | 4667 Telegraph Road, Ventura



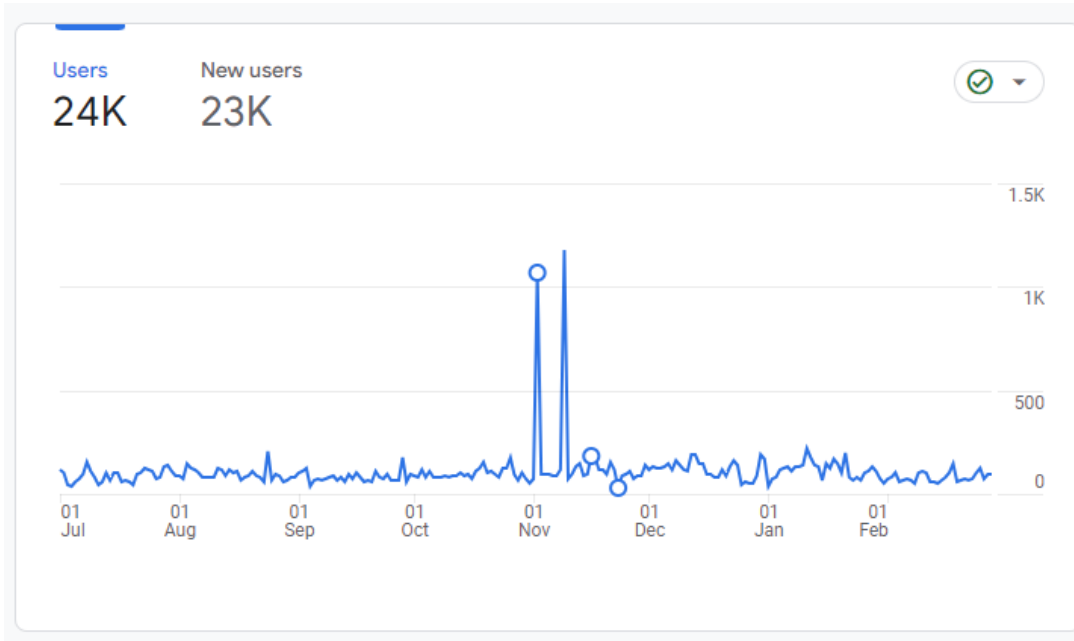
COMPLIMENTARY PARKING: WEST LOT
(Located off Loma Vista Rd/W Campus Way)
4667 Telegraph Road, Ventura, CA 93003 | 805.289.6461
VCFoundation@vcccd.edu | VenturaCollegeFoundation.org

- Scholarship Awards Print Invitation, RSVP card & event map created in-house
- Scholarship Awards Email Invitation created in-house will be sent in mid-March
- Scholarship Award RSVP Online Form Designed & Published
 - https://fundraise.givesmart.com/form/_9odTQ?vid=144blv
- Scholarship Award Webpage Designed & Published
 - <https://venturacollegefoundation.org/scholarship2024/>

Miscellaneous VC Foundation Marketing/Communications Projects

- Continued Work on Crisis Communications Plan Draft for the VC Foundation
- Began Research on Artificial Intelligence Policy for Marketing & Communications
- Bios created for new VC Foundation staff, Tara Hahn and VC Foundation Board Members, Lydia Matthews-Morales and Eleanor Tillquist
- Coordinated Headshot Photography Session for new VC Foundation Staff & Board Members requiring updated photos for VCF website
- Nomination of Anne Paul King to *Pacific Coast Business Times*' Top Women in Business
- Editing & making suggestions to Crescendo Planned Giving Website for VC Foundation to ensure consistency in branding, messaging and updated stories/images are included before it is launched in support of the Comprehensive Campaign
- Coordinating with Searle Creative to publish a new round of student support testimonial videos for the VC Foundation's website, Donor Newsletter & Social Media Marketing

FY 2023-24 Google Analytics VC Foundation Website Audience Overview (July 1, 2023-February 28, 2024)



Session source ▾ +		↓ Users	Sessions	Engaged sessions
		23,631 100% of total	31,735 100% of total	13,068 100% of total
1	google	10,461	15,079	7,417
2	(direct)	9,310	10,893	2,996
3	venturacollege.edu	1,183	1,674	954
4	(not set)	502	138	0
5	m.facebook.com	459	477	101
6	bing	263	462	256
7	m.yelp.com	234	275	116
8	vcccd.edu	218	260	177
9	facebook	195	420	195
10	baidu	107	107	0

Year Over Year (YOY) User Audience

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24 (YTD)
Users	14,369	22,953	24,552	30,775	23,631
New Users	14,376	22,504	24,578	30,692	23,369
Number of Sessions Per User	1.39	1.33	1.37	1.36	2.30
Sessions	19,928	30,627	33,705	41,773	31,735
Pageviews	32,381	46,719	51,633	63,692	54,450
Pages /Session	1.62	1.53	1.53	1.52	1.72
Avg. Session Duration	0:01:12	0:01:10	0:01:13	0:01:13	0:02:13

FY 2023-24 Google Analytics VC Foundation Website Top Acquisition Channels (July 1, 2023–Feb 28, 2024)

Session primary...Channel Group) ▾ +		↓ Users	Sessions	Engaged sessions	Average engagement time per session	Engaged sessions per user	Events per session	Engagement rate	Event count All events ▾
Top 8 Ways Users are Coming to Site		23,631 100% of total	31,735 100% of total	13,068 100% of total	35s Avg 0%	0.55 Avg 0%	4.57 Avg 0%	41.18% Avg 0%	145,063 100% of total
1	Organic Search	10,959	15,895	7,823	35s	0.71	4.29	49.22%	68,130
2	Direct	9,310	10,893	2,996	15s	0.32	3.76	27.5%	40,933
3	Referral	1,783	2,936	1,703	48s	0.96	5.39	58%	15,821
4	Organic Social	1,204	1,559	594	21s	0.49	4.11	38.1%	6,411
5	Unassigned	502	138	0	25m 42s	0.00	94.94	0%	13,102
6	Email	15	34	21	2m 48s	1.40	18.74	61.76%	637
7	Paid Social	7	7	0	0s	0.00	3.00	0%	21
8	Organic Video	1	1	1	19s	1.00	8.00	100%	8

Top Acquisition Channels—Definitions:

Organic Search = “Google Search”

Direct = Typing in Link or Clicking on Bookmark

Referral = Sites that “referred” visitors to our site

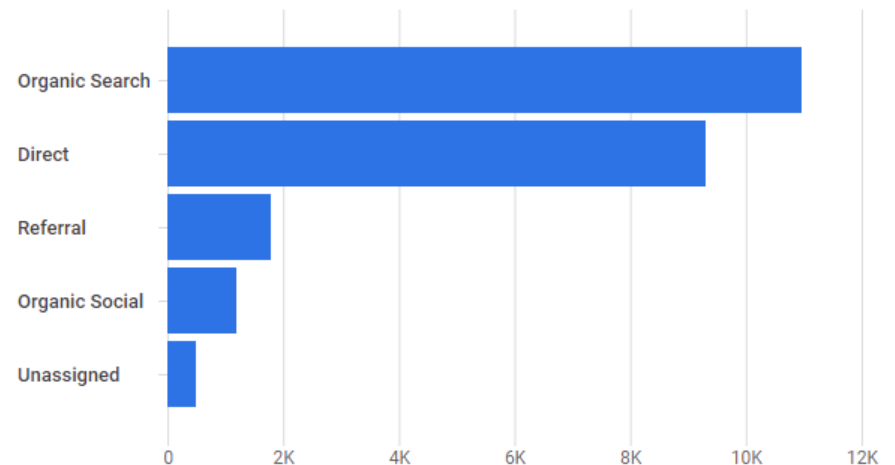
Organic Social = Traffic coming to our website from social media

Unassigned = Traffic that has an acquisition source or medium that is not recognized within Google's default system.

Email = Traffic to your website that came from an email message.

Paid Search/Social = Traffic coming from paid placement, pay per click, and sometimes search engine marketing, paid search marketing allows advertisers to pay to be listed within the search engine results pages for specific keywords or phrases.

Users by Session primary channel group (Default Channel Group)



FY 2023-24 Google Analytics VC Foundation Website Audience Overview (July 1, 2023–February 28, 2024)

DEVICE OF USERS 2023-24

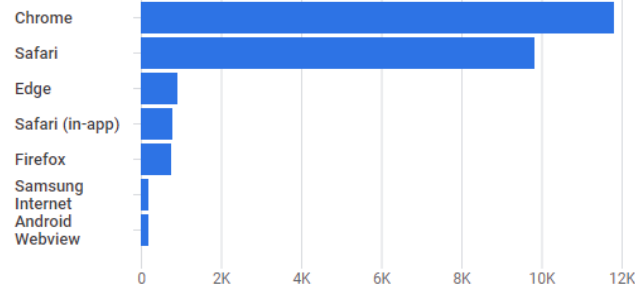
Users by Device category



MOBILE 54.0%
DESKTOP 45.2%
TABLET 0.7%

USERS BY BROWERS 2023-24

Users by Browser



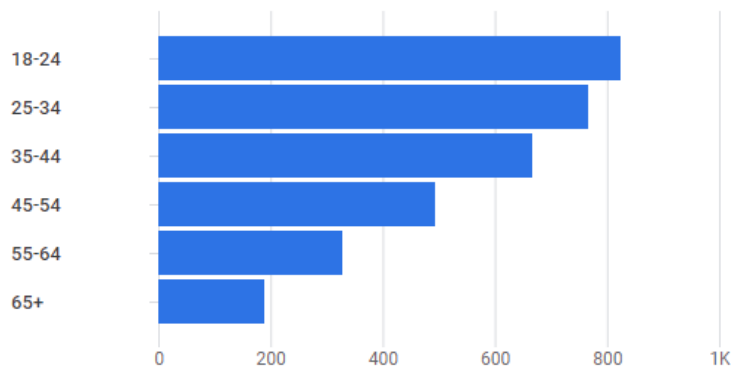
USERS BY PLATFORM 2023-24

Users by Platform / device category

PLATFORM / DEVICE...	USERS
web / mobile	13K
web / desktop	11K
web / tablet	172

AGE OF USERS 2023-24

Users by Age



Top 10 Landing Pages 2023-24 YTD

Landing page	Sessions	Users	New users
	31,735 100% of total	23,631 100% of total	23,369 100% of total
1 /weekend-marketplace-2	10,527	8,191	8,203
2 /scholarships	6,980	5,711	5,575
3 / Home Page	5,620	4,071	3,797
4 (not set)	1,925	1,580	450
5 /donate	950	868	831
6 /vc-promise	647	606	583
7 /join-our-team	584	504	476
8 /40th-anniversary	452	364	325
9 /contact	370	300	249
10 /foundation-staff	276	226	180

FY 2023-24 Google Analytics VC Foundation Website Audience Engagement (July 1, 2023–February 28, 2024)

Top 10 Pages—Pages with Most Views Year Over Year

	FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24 YTD	
1	Home	6,203	COVID Mrktplace	11,057	Marketplace	14,499	Marketplace	12,581	Home	19,514
2	Marketplace	4,299	Home	7,559	Home	11,128	Home	9,311	Marketplace	12,623
3	Scholarships	3,321	Marketplace	5,001	Scholarships	4,829	Scholarships	7,032	Scholarships	8,755
4	VC Promise	2,464	Scholarships	4,515	VC Promise	1,550	Donate	1,673	Donate	1,435
5	COVID Marketplace	2,162	Covid Updates	3,053	Donate	1,262	VC Promise	1,016	40th Anniv.	963
6	Textbook	2,052	Textbook	1,644	Award Events 21	748	Fdn. Staff	946	Join Our Team	899
7	Covid Updates	1,656	VC Promise	1,956	Fdn. Staff	664	Contact	835	Fdn. Staff	827
8	Getting Started	1,528	Donate	978	Giving	657	Giving	748	VC Promise	800
9	Award Events 20	982	Award Events 21	888	Contact	617	Join Our Team	588	Contact	757
10	Contact	578	Blackbaud Breach	831	Day of Giving	576	Graduate/Alumni Signup	573	Giving	524

VENTURA COLLEGE FOUNDATION

Balance Sheet

As of December 31, 2023

	December 31,		June 30, 2023		\$ Variance	% Variance
	2023					
ASSETS						
Current Assets						
Bank Accounts						
Campus - 0687	\$ 14,722	\$ 5,530	\$ 9,193	166.24%		
Scholarships - 3202	410,083	333,069	77,014	23.12%		
Money Market - 5773						
Restricted Funds	55,914	17,550	38,365	218.61%		
Restricted Funds-Campaign Holding Acct	49,815	-	49,815			
Unrestricted Funds	116,484	330,258	(213,775)	-64.73%		
Total Money Market - 5773	\$ 222,213	\$ 347,808	\$ (125,594.92)	-36.11%		
Operating - 8003						
Restricted Funds	33,954	699	33,255	4757.51%		
Unrestricted Funds	86,610	53,739	32,871	61.17%		
Total Operating - 8003	\$ 120,563	\$ 54,438	\$ 66,126	121.47%		
Union Bank - FSA - 6321	-	456	(456)	-100.00%		
Petty Cash	480	480	-	-		
MB&T-Community Dividends-0400	249,992	250,010	(18)	-0.01%		
BOTS-Business + Interest - 5689	250,064		250,064			
Total Bank Accounts	\$ 1,268,118	\$ 991,790	\$ 276,328	27.86%		
Pledges Receivable	383,532	107,963	275,569	2.55		
Other Current Assets						
Prepaid Expense	29,265	36,510	(7,245)	-19.84%		
Suspense	-	20	(20)	-100.00%		
Undeposited Funds	707	-	707			
Unemployment Self-Insured Trust Deposit	20,135	15,876	4,259	26.83%		
Total Other Current Assets	\$ 50,108	\$ 52,406	-\$ 2,298	-4.39%		
Total Current Assets	\$ 1,701,758	\$ 1,152,159	\$ 549,599	47.70%		
Fixed Assets						
Fixed Assets, Gross	200,144	200,144	-	0.00%		
Accumulated Depreciation	(166,215)	(164,124)	(2,092)	-1.27%		
Total Fixed Assets	\$ 33,929	\$ 36,020	\$ (2,092)	-5.81%		
Other Assets						
Charitable Gift Annuities	286,195	286,195	-	0.00%		
Deposits	1,938	1,938	-	0.00%		
Investments						
FCCC - Osher Endowment Donor Restricted	582,669	597,279	(14,610)	-2.45%		
FCCC - Osher Endowment Board Designated	429,264	439,064	(9,800)	-2.23%		
FCCC - Osher Endowment Donor Restricted	\$ 1,011,933	\$ 1,036,343	\$ (24,410)	-2.36%		
Investment Pools 1						
Pool 1 - Restricted Funds	9,102,843	8,922,234	180,610	2.02%		
Pool 1 - Unrestricted Funds	6,491	25,675	(19,184)	-74.72%		
Pool 1 - Board Designated	168,555	158,707	9,848	6.21%		
Investment Pools 1	\$ 9,277,889	\$ 9,106,615	\$ 171,274	1.88%		
Investment Pools 2 - Hansen	598,332	560,884	37,447	6.68%		

VENTURA COLLEGE FOUNDATION

Balance Sheet

As of December 31, 2023

	December 31, 2023	June 30, 2023	\$ Variance	% Variance
Investment Pools 3				
Pool 3 - Unrestricted Funds	64,733	22,651	42,083	185.79%
Pool 3 - Restricted Funds	284,101	313,798	(29,697)	-9.46%
Pool 3 - BOD Designated Reserve	431,650	568,277	(136,627)	-24.04%
Investment - Pool 3	\$ 780,485	\$ 904,726	\$ (124,241)	-13.73%
Investment - Pool 4 Miriam Schwab Endowment	14,418,788	13,677,349	741,439	5.42%
Investment - Pool 5 Yunker Endowment	2,179,400	2,166,470	12,930	0.60%
Investment - Pool 6 Risk Reserves	812,190	720,683	91,507	12.70%
Total Investments	\$ 29,079,016	\$ 28,173,070	\$ 905,946	3.22%
Total Other Assets	\$ 29,367,149	\$ 28,461,203	\$ 905,946	3.18%
TOTAL ASSETS	\$ 31,102,836	\$ 29,649,382	\$ 1,453,453	4.90%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Scholarships and Accounts Payable	\$ 397,670	\$ 830,573	\$ (432,903)	-52.12%
Other Current Liabilities				
Due To/From Bank Account Transfers	(200)	-	(200)	
Deferred Revenue	-	73,552	(73,552)	-100.00%
Accrued Payroll	-	28,674	(28,674)	-100.00%
Accrued Vacation	37,475	27,373	10,103	36.91%
Calpers Payable	(1,655)	-	(1,655)	
FSA Payable	-	645	(645)	-100.00%
Total Other Current Liabilities	\$ 35,621	\$ 130,243	\$ (94,622)	-72.65%
Total Current Liabilities	\$ 433,291	\$ 960,816	\$ (527,525)	-54.90%
Long-Term Liabilities				
Unfunded Pension Liability	373,880	373,880	-	0.00%
Loan Payable	3,785	9,463	(5,678)	-60.00%
Total Long-Term Liabilities	\$ 377,665	\$ 383,343	\$ (5,678)	-1.48%
Total Liabilities	\$ 810,956	\$ 1,344,159	\$ (533,203)	-39.67%
Equity				
Net Assets - Without Donor Restrictions	1,371,283	1,443,518	(72,235)	-5.00%
Net Assets With Donor Restrictions	26,933,941	25,747,006	1,186,935	4.61%
Net Income	1,986,656	1,114,699	871,957	78.22%
Total Equity	\$ 30,291,879	\$ 28,305,223	\$ 1,986,656	7.02%
TOTAL LIABILITIES AND EQUITY	\$ 31,102,836	\$ 29,649,382	\$ 1,453,454	4.90%

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1 through December 31, 2023

	Actual	Budget	\$ Variance	% Variance
Income				
4000 DONATIONS				
4200 Donations - Unrestricted	135,242.32	103,250.00	31,992.32	30.99%
4300 Donations - Perm Restricted	59,211.34	-	59,211.34	
4310 Donations for 40th Comprehensive Campaign	105,000.00	-	105,000.00	
Total 4300 Donations - Perm Restricted	\$ 164,211.34	\$ -	\$ 164,211.34	
4400 Donations - Temp Restricted				
4410 Phoenix	20,284.00	21,500.00	(1,216.00)	-5.66%
4430 Annual	180,451.57	160,028.00	20,423.57	12.76%
4432 Osher Donations	16,825.00	22,112.00	(5,287.00)	-23.91%
4435 Promise	40,900.00	2,800.00	38,100.00	1360.71%
4437 Textbook lending	150.00	240.00	(90.00)	-37.50%
4440 Campus	372,802.12	27,450.00	345,352.12	1258.11%
Total 4400 Donations - Temp Restricted	\$ 631,412.69	\$ 234,130.00	\$ 397,282.69	169.68%
7053 Sustainability Gift Expense	(44,865.66)	(7,301.80)	(37,563.86)	-514.45%
9050 Sustainability Gift Expense for Campaign	(15,750.00)	-	(15,750.00)	
Total 4000 DONATIONS	\$ 870,250.69	\$ 330,078.20	\$ 540,172.49	163.65%
5000 Market Place Revenue				
5020 VIP MP Parking	758,913.00	744,255.00	14,658.00	1.97%
	89,398.00	104,910.00	-15,512.00	-14.79%
Total 5000 Market Place Revenue	\$ 848,311.00	\$ 849,165.00	-\$ 854.00	-0.10%
5100 Interest Income	355.41	352.00	3.41	0.97%
5200 In-Kind Rent & Services	6,000.00	-	6,000.00	
5300 In-Kind Donations- Goods	5,734.57	-	5,734.57	
5400 Other Income	33,825.74	81,675.00	(47,849.26)	-58.58%
5440 Scholarship Endowment Admin Fee Revenue	26,441.30	33,286.00	(6,844.70)	-20.56%
5450 Sustainability gift revenue	44,865.66	7,301.80	37,563.86	514.45%
5455 Sustainability Gift Revenue for Campaign	15,750.00	-	15,750.00	
Total Income	\$ 1,851,534.37	\$ 1,301,858.00	\$ 549,676.37	42.22%
Gross Profit	\$ 1,851,534.37	\$ 1,301,858.00	\$ 549,676.37	42.22%
Expenses				
6000 PROGRAMMATIC				
6200 GRANTS				
6220 Textbook/Lending Library Grant	-	7,500.00	(7,500.00)	-100.00%
Total 6200 GRANTS	\$ -	\$ 7,500.00	\$ (7,500.00)	-100.00%
6300 OTHER PROGRAM EXPENSES				
6330 Bad Debts	2,500.00	-	2,500.00	
6370 Campus Expense	280,236.75	747,694.85	(467,458.10)	-62.52%
6375 Campus In-Kind Expense	11,322.57	-	11,322.57	
8400 Program Endowment Disbursement	165,309.02	150,223.63	15,085.39	10.04%
8420 Scholarship Endowment Admin Fee Expense	26,441.30	33,286.00	(6,844.70)	-20.56%
Total 6300 OTHER PROGRAM EXPENSES	\$ 485,809.64	\$ 931,204.48	-\$ 445,394.84	-47.83%
Total 6000 PROGRAMMATIC	\$ 485,809.64	\$ 938,704.48	\$ (452,894.84)	-48.25%
7000 ADMINISTRATION				
7002 Bank Charges	57.00	20.00	37.00	185.00%
7004 CalPERS	2,914.42	3,028.20	(113.78)	-3.76%

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1 through December 31, 2023

	Actual	Budget	\$ Variance	% Variance
7006 Board Expense	-	150.00	(150.00)	-100.00%
7008 Computer Expense	-	2,500.00	(2,500.00)	-100.00%
7010 Professional Development	-	1,250.00	(1,250.00)	-100.00%
7016 Employee Appreciation	1,491.98	1,500.00	(8.02)	-0.53%
7018 Employee Benefits	7,168.64	10,775.76	(3,607.12)	-33.47%
7019 Fraud Expense	(892.91)	-	(892.91)	
7022 Insurance	3,925.51	4,161.72	(236.21)	-5.68%
7024 Licenses & Fees	700.00	755.00	(55.00)	-7.28%
7026 Office Expense	1,236.26	1,113.00	123.26	11.07%
7028 Mileage	41.60	60.00	(18.40)	-30.67%
7030 Miscellaneous Meetings	-	400.00	(400.00)	-100.00%
7032 Printing	181.52	222.00	(40.48)	-18.23%
7034 Payroll Service	5,604.72	5,668.00	(63.28)	-1.12%
7035 Salaries	48,479.61	53,671.56	(5,191.95)	-9.67%
7036 Payroll Taxes	3,537.88	4,127.34	(589.46)	-14.28%
7038 Postage	237.60	220.00	17.60	8.00%
7044 Professional Services	24,235.00	26,950.00	(2,715.00)	-10.07%
7045 In-Kind Rent	-	-	-	
7048 Unemployment Insurance Expense	122.90	1,058.44	(935.54)	-88.39%
7052 Small Equipment	846.34	-	846.34	
7056 Workers' Compensation	358.89	399.72	(40.83)	-10.21%
7060 Exec. Director Special Fund	1,106.69	2,500.00	(1,393.31)	-55.73%
Total 7000 ADMINISTRATION	\$ 101,353.65	\$ 118,030.74	\$ (16,677.09)	-14.13%
7500 DEVELOPMENT				
7504 CalPERS	9,999.96	10,383.24	(383.28)	-3.69%
7506 Board Expense	671.55	1,949.98	(1,278.43)	-65.56%
7508 Computer Expense	3,732.77	1,000.00	2,732.77	273.28%
7509 Direct Marketing	3,996.88	7,598.12	(3,601.24)	-47.40%
7510 Professional Development	8,076.84	6,410.00	1,666.84	26.00%
7511 Donor Meetings	2,896.54	4,279.98	(1,383.44)	-32.32%
7512 Donor Recognition	1,033.32	2,750.00	(1,716.68)	-62.42%
7513 Misc Meetings	51.28	-	51.28	
7514 Dues & Subscriptions	5,885.03	6,486.00	(600.97)	-9.27%
7516 Employee Appreciation	-	600.00	(600.00)	-100.00%
7518 Employee Benefits	19,031.24	27,268.38	(8,237.14)	-30.21%
7520 Insurance	1,069.89	1,091.88	(21.99)	-2.01%
7522 Merchant Fees - Online Donation	1,115.97	1,450.00	(334.03)	-23.04%
7524 Mileage	659.61	2,850.00	(2,190.39)	-76.86%
7526 Office Expense	850.98	1,890.00	(1,039.02)	-54.97%
7528 Professional Services	17,584.15	18,099.70	(515.55)	-2.85%
7530 Marketing	16,651.50	20,218.25	(3,566.75)	-17.64%
7532 Printing & Graphic Design	552.32	1,245.83	(693.51)	-55.67%
7535 Salaries	107,625.38	125,294.58	(17,669.20)	-14.10%
7536 Payroll Taxes	8,262.62	9,635.16	(1,372.54)	-14.25%
7538 Postage	134.30	555.00	(420.70)	-75.80%

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1 through December 31, 2023

	Actual	Budget	\$ Variance	% Variance
7541 Special Events	52,619.34	24,650.00	27,969.34	113.47%
7550 Unemployment Insurance Expense	287.11	1,058.44	(771.33)	-72.87%
7555 President's Special Fund	4,760.10	4,500.00	260.10	5.78%
7556 Workers' Compensation	358.89	399.72	(40.83)	-10.21%
7560 Exec. Director Special Fund	5,000.00	2,500.00	2,500.00	100.00%
Total 7500 DEVELOPMENT	\$ 272,907.57	\$ 284,164.26	\$ (11,256.69)	-3.96%
7500 PROGRAMS				
7504 CalPERS	9,962.83	10,346.52	(383.69)	-3.71%
7508 Computer Expense	1,616.29	-	1,616.29	
7509 Direct Marketing	2,844.57	4,398.93	(1,554.36)	-35.33%
7518 Employee Benefits	13,907.37	18,440.64	(4,533.27)	-24.58%
7520 Insurance	1,069.89	1,091.88	(21.99)	-2.01%
7524 Mileage	-	100.00	(100.00)	-100.00%
7526 Office Expense	-	200.00	(200.00)	-100.00%
7528 Professional Services	7,050.00	7,770.00	(720.00)	-9.27%
7530 Marketing	8,605.61	9,504.00	(898.39)	-9.45%
7532 Printing & Graphic Design	320.49	245.83	74.66	30.37%
7535 Salaries	59,702.28	69,980.22	(10,277.94)	-14.69%
7536 Payroll Taxes	4,554.33	5,381.46	(827.13)	-15.37%
7538 Postage	-	10.00	(10.00)	-100.00%
7550 Unemployment Insurance Expense	160.08	1,058.44	(898.36)	-84.88%
7556 Workers' Compensation	358.89	399.72	(40.83)	-10.21%
Total 7500 PROGRAMS	\$ 110,152.63	\$ 128,927.64	\$ (18,775.01)	-14.56%
7500 SCHOLARSHIP				
7502 Bank Charges	40.00	120.00	(80.00)	-66.67%
7504 CalPERS	9,962.83	10,346.52	(383.69)	-3.71%
7508 Computer Expense	6,205.47	4,659.98	1,545.49	33.17%
7509 Direct Marketing	2,844.56	4,398.93	(1,554.37)	-35.34%
7510 Professional Development	889.93	2,455.00	(1,565.07)	-63.75%
7514 Dues & Subscriptions	-	510.00	(510.00)	-100.00%
7518 Employee Benefits	13,907.37	18,440.64	(4,533.27)	-24.58%
7520 Insurance	1,069.89	1,091.88	(21.99)	-2.01%
7522 Merchant Fees - Online Donation	-	100.00	(100.00)	-100.00%
7528 Professional Services	8,475.00	11,850.00	(3,375.00)	-28.48%
7530 Marketing	8,830.61	9,279.00	(448.39)	-4.83%
7532 Printing & Graphic Design	507.34	245.83	261.51	106.38%
7535 Salaries	60,871.69	69,980.22	(9,108.53)	-13.02%
7536 Payroll Taxes	4,643.80	5,381.46	(737.66)	-13.71%
7550 Unemployment Insurance Expense	160.08	1,058.44	(898.36)	-84.88%
7552 Scholarship Awards Events	-	8,000.00	(8,000.00)	-100.00%
7556 Workers' Compensation	358.89	399.72	(40.83)	-10.21%
Total 7500 SCHOLARSHIP	\$ 118,767.46	\$ 148,317.62	\$ (29,550.16)	-19.92%
8000 MARKET PLACE				
8004 CalPERS	8,499.34	8,824.62	(325.28)	-3.69%
8006 Computer Expense	2,040.00	2,040.00	-	0.00%

For Management Purposes Only

VENTURA COLLEGE FOUNDATION

Profit and Loss

For the period July 1 through December 31, 2023

	Actual	Budget	\$ Variance	% Variance
8008 Courier Service	5,169.01	4,500.00	669.01	14.87%
8012 CC Processing Merchant Fees	4,760.55	4,260.00	500.55	11.75%
8014 Depreciation	2,091.60	2,091.60	-	0.00%
8016 Employee Appreciation	1,653.43	1,705.00	(51.57)	-3.02%
8018 Employee Benefits	14,845.26	19,733.88	(4,888.62)	-24.77%
8020 Insurance	10,128.07	10,234.92	(106.85)	-1.04%
8023 Marketing	8,729.92	8,483.75	246.17	2.90%
8024 Licenses & Fees	(714.00)	-	(714.00)	
8026 Office Expense	429.70	510.00	(80.30)	-15.75%
8030 Repairs & Maintenance	9,591.73	11,300.00	(1,708.27)	-15.12%
8032 Printing & Signage	803.18	1,662.50	(859.32)	-51.69%
8034 Security	45,493.37	33,450.00	12,043.37	36.00%
8035 Salaries	128,281.67	132,124.92	(3,843.25)	-2.91%
8036 Payroll Taxes	9,798.17	10,160.40	(362.23)	-3.57%
8037 Small Equipment	297.39	360.00	(62.61)	-17.39%
8038 Street Sweeping	11,912.00	17,200.00	(5,288.00)	-30.74%
8039 Professional Services	4,275.00	4,950.00	(675.00)	-13.64%
8040 Supplies	11,228.06	11,100.00	128.06	1.15%
8042 Trash	14,909.43	15,000.00	(90.57)	-0.60%
8046 Telephone	1,080.00	1,620.00	(540.00)	-33.33%
8056 Workers' Compensation	4,306.46	4,796.58	(490.12)	-10.22%
8509 Direct Marketing	1,309.71	1,792.50	(482.79)	-26.93%
8550 Unemployment Claims Expense	302.61	480.00	(177.39)	-36.96%
Total 8000 MARKET PLACE	\$ 301,221.66	\$ 308,380.67	\$ (7,159.01)	-2.32%
9000 CAMPAIGN				
9020 Employee Benefits	225.00	-	225.00	
9025 Payroll Taxes	267.79	-	267.79	
9030 Professional Services	89,998.71	-	89,998.71	
9035 Salaries	3,541.23	-	3,541.23	
Total 9000 CAMPAIGN	\$ 94,032.73	\$ -	\$ 94,032.73	
Total Expenses	\$ 1,484,245.34	\$ 1,926,525.41	\$ (442,280.07)	-22.96%
Net Operating Income	\$ 367,289.03	\$ (624,667.41)	\$ 991,956.44	158.80%
Other Income				
5500 Investment Income				
5520 Change in Market Value	1,223,433.06	504,190.88	719,242.18	142.65%
5540 Interest & Dividends	455,551.05	293,206.86	162,344.19	55.37%
Total 5500 Investment Income	\$ 1,678,984.11	\$ 797,397.74	\$ 881,586.37	110.56%
Total Other Income	\$ 1,678,984.11	\$ 797,397.74	\$ 881,586.37	110.56%
Other Expenses				
8500 Investment Fees				
8510 Manager Fee	59,617.00	59,164.68	452.32	0.76%
Total 8500 Investment Fees	\$ 59,617.00	\$ 59,164.68	\$ 452.32	0.76%
Total Other Expenses	\$ 59,617.00	\$ 59,164.68	\$ 452.32	0.76%
Net Other Income	\$ 1,619,367.11	\$ 738,233.06	\$ 881,134.05	119.36%
Net Income	\$ 1,986,656.14	\$ 113,565.65	\$ 1,873,090.49	1649.35%

**VENTURA COLLEGE FOUNDATION
VARIANCE ANALYSIS: BUDGET VS ACTUAL
JULY 1, 2023 THROUGH DECEMBER 31, 2023**

Threshold: Income statement item is \$10,000 and 10% over or under budget.

REVENUES

- **4200 Donations – Unrestricted – Over budget \$31,992 and 30.99%:** \$5k from Kenneth Collin; \$5k from Ventura County Community College District; \$5k from Edison International; \$6,500 from Tyrone Heritage Foundation; \$5k from Abra Flores; \$29k from Robert Clinton Wise for Annual Fund.
- **4300 Permanently Restricted Donations (not budgeted) \$59,211:** \$10k from Mollie Benton for endowed operating; \$15k from American Legion Post 339 for scholarship endowment; \$15k from Eleanor Tillquist for endowed operating.
- **4310 Permanently Restricted Donations - Campaign (not budgeted) \$105,000:** \$25k pledge from Woven Foundation; \$75k pledge from Abra Flores; \$5k pledge from Elizabeth Kraus.
- **4430 Annual Temp Restricted Donations – Over budget \$20,424 and 12.76%:** \$12k from Haas Foundation for scholarships; \$20k from Edison International for STEM scholarships; \$15k from GMR Foundation for scholarships; \$60k from VCCF for scholarships; \$5k from Janet Curtis; \$6,945 from Andrew Smith; \$5k for Reach Scholars.
- **4435 Promise Temp Restricted Donations – Over budget \$38,100 and 1,360.71%:** \$10k from Bank of the Sierra; \$15k from US Bank.
- **4440 Campus Temp Restricted Donations – Over budget \$345,352 and 1,258.11%:** \$250k for the sale of property from the Miriam Schwab Estate; \$75k from Ventura County Community Foundation-Animal Welfare Fund; \$6k from Tyrone Heritage Foundation; \$5k from Fidelity Charitable; \$5k from Audacious Foundation.
- **5450 Sustainability Gift Revenue/7053 Sustainability Gift Expense – Over budget \$37,564 and 514.45%:** Due to the larger gifts above, sustainability gift revenue has increased.
- **5455 Sustainability Gift Revenue-Campaign/9050 Sustainability Gift Expense-Campaign (not budgeted) \$15,750:** Due to the pledges received for the campaign to date.
- **5400 Other Income – Under budget (\$47,849) and (58.58%):** Miriam Schwab Music endowment has not been distributed yet as we are waiting on the budget to make the distribution. We are under budget due to the admin fees on this distribution.

EXPENSES

- **6370 Campus Expense – Under budget (\$467,458) and (62.52%):** \$544k not distributed for Miriam Schwab Music, waiting for their budget.
- **6375 Campus In-Kind Expense (not budgeted) \$11,323:** \$6k discount from Daniel Franzese Entertainment for LGBTQ+ Halloween event.
- **8400 Program Endowment Disbursement – Over budget \$15,085 and 10.04%:** We had better than expected returns on endowment distributions allowing us to pass on more to campus and pull out more for scholarships.

- **ADMINISTRATION OVERHEAD – Under budget (\$16,677) and (14.13%)**
 - **(\$2,500) Computer Expense** – We had budgeted for computers for the new employees that we were going to hire in Q1, but they have not been purchased.
 - **(\$9,502) Salaries, benefits, taxes, insurance** – Due to being understaffed for the 1st quarter, and the new finance manager hire not overlapping one month.
- **DEVELOPMENT OVERHEAD – Under budget (\$11,257) and (3.96%)**
 - **(\$7,167) Direct Marketing and Marketing** – Due to staff vacancies and current staff carrying additional responsibilities, some of the campaigns have been pushed to later quarters.
 - **(\$27,662) Salaries, benefits, taxes, insurance** – Due to being understaffed for the 1st quarter.
 - **\$27,969 Special Events** – Additional expenditures in Q2, mostly due to the 40th Gala.
- **PROGRAMS – Under budget (\$18,775) and (14.56%)**
 - **(\$16,022) Salaries, benefits, taxes, insurance** – Due to being understaffed for the 1st quarter.
- **SCHOLARSHIPS – Under budget (\$29,550) and (19.92%)**
 - **(\$14,763) Salaries, benefits, taxes, insurance** – Due to being understaffed for the 1st quarter.
 - **(\$8,000) Scholarship Awards Events** – Most of the events are in Q4, with only a few expenses in Q1 and Q2. This is just a timing difference.
- **CAMPAIGN – (Not budgeted) \$94,033** – Reimbursement to Foundation for feasibility study and interim staffing per agreement. There are now wages, benefits, and taxes due to one staff member 50% cost to the campaign.

INVESTMENT INCOME

- **Change in Market Value – Over budget \$719,242 and 142.65%** – Due to large gains in the stock market in the second quarter of 2023.
- **Interest & Dividends – Over budget \$162,344 and 55.37%** – Due to interest rate increases above what was budgeted.

Form **8879-TE****IRS e-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue ServiceFor calendar year 2022, or fiscal year beginning 7/01, 2022, and ending 6/30, 202023**Do not send to the IRS. Keep for your records.**
Go to www.irs.gov/Form8879TE for the latest information.**2022**

Name of filer

VENTURA COLLEGE FOUNDATION

EIN or SSN

77-0037747

Name and title of officer or person subject to tax

ANNE KING EXECUTIVE DIRECTOR**Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b	<u>3,043,808.</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____, and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize DECKER FARRELL & MCCOY, LLP to enter my PIN 11876 as my signature

ERO firm name

Enter five numbers, but
do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

95759493003

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in compliance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

MICHAEL FARRELL*Michael Farrell*

Date

1/30/24

ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

BAA For Privacy and Paperwork Reduction Act Notice, see instructions.

TEEA8800L 09/29/22

Form **8879-TE** (2022)**63**

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

2022**California e-file Return Authorization for
Exempt Organizations**

FORM

8453-EO

Exempt Organization name

VENTURA COLLEGE FOUNDATION

Identifying number

77-0037747

Part I Electronic Return Information (whole dollars only)

1	Total gross receipts (Form 199, line 4)	1	22,533,074.
2	Total gross income (Form 199, line 8)	2	3,630,722.
3	Total expenses and disbursements (Form 199, line 9)	3	3,770,172.

Part II Settle Your Account Electronically for Taxable Year 2022

4 ☐ Electronic funds withdrawal 4a Amount _____ 4b Withdrawal date (mm/dd/yyyy) _____

Part III Banking Information (Have you verified the exempt organization's banking information?)

5 Routing number _____
 6 Account number _____ 7 Type of account: ☐ Checking ☐ Savings

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2022 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

**Sign
Here**

Signature of officer

Date

EXECUTIVE DIRECTOR

Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2022 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**ERO
Must
Sign**ERO's
signatureMICHAEL FARRELL *Michael Farrell*Date 1/30/24Check if
also paid
preparer☒Check if
self-
employed☐

ERO's PTIN

P01070806

Firm's name (or yours
if self-employed)
and address

DECKER FARRELL & MCCOY, LLP
 400 W VENTURA BLVD STE 245
 CAMARILLO CA

Firm's FEIN

47-1222587

ZIP code

93010

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**Paid
Preparer
Must
Sign**Paid
preparer's
signatureFirm's name
(or yours if self-
employed) and
address

Date

Check if
self-employed☐

Paid preparer's PTIN

Firm's FEIN

ZIP code

FTB 8453-EO 2022

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
(916) 210-6400

WEBSITE ADDRESS:
www.oag.ca.gov/charities



(For Registry Use Only)

ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Sections 12586 and 12587, California Government Code
11 Cal. Code Regs. sections 301-306, 309, 311, and 312

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

VENTURA COLLEGE FOUNDATION Name of Organization		Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Amended report	
List all DBAs and names the organization uses or has used 4667 TELEGRAPH RD Address (Number and Street)		State Charity Registration Number 052711	
VENTURA, CA 93003 City or Town, State, and ZIP Code		Corporation or Organization No. 1131918	
805-289-6461 Telephone Number	AKING@VCCCD.EDU E-mail Address	Federal Employer ID No. 77-0037747	

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312) Make Check Payable to Department of Justice

Total Revenue	Fee	Total Revenue	Fee	Total Revenue	Fee
Less than \$50,000	\$25	Between \$250,001 and \$1 million	\$100	Between \$20,000,001 and \$100 million	\$800
Between \$50,000 and \$100,000	\$50	Between \$1,000,001 and \$5 million	\$200	Between \$100,000,001 and \$500 million	\$1,000
Between \$100,001 and \$250,000	\$75	Between \$5,000,001 and \$20 million	\$400	Greater than \$500 million	\$1,200

PART A – ACTIVITIES

For your most recent full accounting period (beginning 7/01/22 ending 6/30/23) list:

Total Revenue \$ 3,043,808. (including noncash contributions)
Noncash Contributions \$ 204,583. Total Assets \$ 29,649,379.
Program Expenses \$ 2,380,852. Total Expenses \$ 3,770,172.

PART B – STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1 During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During this reporting period, were any organization funds used to pay any penalty, fine or judgment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During this reporting period, did the organization receive any governmental funding?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6 During this reporting period, did the organization hold a raffle for charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Does the organization conduct a vehicle donation program?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.

ANNE KING Signature of Authorized Agent	EXECUTIVE DIRECTOR Printed Name	Date
--	------------------------------------	------

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.Open to Public
Inspection

A For the 2022 calendar year, or tax year beginning 7/01, 2022, and ending 6/30, 2023

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C VENTURA COLLEGE FOUNDATION
 4667 TELEGRAPH RD
 VENTURA, CA 93003

D Employer identification number

77-0037747

E Telephone number

805-289-6461

G Gross receipts \$ 22,533,074.

F Name and address of principal officer: ANNE KING
 SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes ☒ NoH(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: VENTURACOLLEGEFOUNDATION.ORG

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1983 M State of legal domicile: CA

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>SEE SCHEDULE O</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	21
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	20
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	27
	6	Total number of volunteers (estimate if necessary)	6	68
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	1,291,549.	973,761.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	70,990.	83,966.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,830,941.	1,046,422.
	12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	937,033.	939,659.
	12		4,130,513.	3,043,808.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,004,097.	1,944,058.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	638,308.	706,849.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25)	474,846.	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	374,277.	532,351.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,016,682.	3,183,258.
	19	Revenue less expenses. Subtract line 18 from line 12	1,113,831.	-139,450.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	28,328,387.	29,649,379.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,137,866.	1,344,159.
22		27,190,521.	28,305,220.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	
	ANNE KING		EXECUTIVE DIRECTOR	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	MICHAEL FARRELL	MICHAEL FARRELL	1/30/24	P01070806
	Firm's name	DECKER FARRELL & MCCOY, LLP		
	Firm's address	400 W VENTURA BLVD STE 245 CAMARILLO, CA 93010		
		Firm's EIN	47-1222587	
		Phone no.	805-910-1441	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101L 09/01/22

Form 990 (2022)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒ **X****1** Briefly describe the organization's mission:SEE SCHEDULE O**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 1,493,270. including grants of \$ 1,302,965.) (Revenue \$ 83,966.)PROVIDE SUPPORT TO PROGRAMS AND CAMPUS ACTIVITIES AT VENTURA COLLEGE TO ENRICH THE STUDENTS' EDUCATIONAL EXPERIENCES.**4b** (Code:) (Expenses \$ 887,582. including grants of \$ 641,093.) (Revenue \$)AWARD SCHOLARSHIPS AND GRANTS TO STUDENTS WHO HAVE APPLIED AND MET CRITERIA. THESE AWARDS PROVIDE SUPPORT AND ENHANCMENT OF THE EDUCATIONAL EXPERIENCE AT VENTURA COLLEGE**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,380,852.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i>	1	X
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions.	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V.</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>	11a	X
b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>	11b	X
c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII.</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV.</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions.</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H.</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If a "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II.</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV.</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV.</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV.</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	38 X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V. ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.	1a 7	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 27		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O. 3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a	X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966? 9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders. 11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c Enter the amount of reserves on hand. 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O. 14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If "Yes," see the instructions and file Form 4720, Schedule N.		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If "Yes," complete Form 4720, Schedule O.		
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? 17		
If "Yes," complete Form 6069.		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI. ☒ **X****Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year. 1a 21 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent. 1b 20		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? SEE SCHEDULE O	7a X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a X	
b Each committee with authority to act on behalf of the governing body?	8b X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done SEE SCHEDULE O	12c X	
13 Did the organization have a written whistleblower policy?	13 X	
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official. SEE SCHEDULE O	15a X	
b Other officers or key employees of the organization. SEE SCHEDULE O	15b X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☐ Another's website ☐ Upon request ☒ Other (explain on Schedule O) **SEE SCH. O**

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. **SEE SCHEDULE O**

20 State the name, address, and telephone number of the person who possesses the organization's books and records.
ANNE KING 4667 TELEGRAPH RD VENTURA CA 93003 805-289-6461

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII. ☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SEE SCHEDULE O										
(1) ANNE KING EXECUTIVE DIR.	40 0	X		X				147,402.	0.	35,356.
(2) ROB VAN NIEUWBURG DIRECTOR	3 0	X						0.	0.	0.
(3) MARK DUFRESNE DIRECTOR	3 0	X						0.	0.	0.
(4) NICOLE KREUTZ VICE CHAIR	5 0	X		X				0.	0.	0.
(5) JESSICA FLORES ESQUIBEL DIRECTOR	3 0	X						0.	0.	0.
(6) ELIZABETH KRAUS DIRECTOR	3 0	X						0.	0.	0.
(7) ROBERT BEILIN DIRECTOR	3 0	X						0.	0.	0.
(8) CATHERINE BOJORQUEZ DIRECTOR	3 40	X						0.	0.	0.
(9) J. BOOMER BUTLER DIRECTOR	3 0	X						0.	0.	0.
(10) JILL MURAOKA LIM DIRECTOR	3 0	X						0.	0.	0.
(11) AMY CHEROT DIRECTOR	3 0	X						0.	0.	0.
(12) KEN COLLIN DIRECTOR	3 0	X						0.	0.	0.
(13) ED SUMMERS DIRECTOR	3 0	X						0.	0.	0.
(14) ELLYN DEMBOWSKI CHAIR	5 0	X		X				0.	0.	0.

BAA

TEEA0107L 09/01/22

Form 990 (2022)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) ABRA FLORES SECRETARY	5 0	X		X				0.	0.	0.
(16) KIM HOFFMANS DIRECTOR	3 40	X						0.	0.	0.
(17) MATT LAVERE DIRECTOR	3 0	X						0.	0.	0.
(18) MICHAEL ORMAN TREASURER	5 0	X		X				0.	0.	0.
(19) DEBE BYLO DIRECTOR	3 0	X						0.	0.	0.
(20) ELEANOR TILLQUIST DIRECTOR	3 0	X						0.	0.	0.
(21) HARALD WULFF DIRECTOR	3 0	X						0.	0.	0.
(22)										
(23)										
(24)										
(25)										
1b Subtotal								147,402.	0.	35,356.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								147,402.	0.	35,356.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual.

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	973,761.			
	g	Noncash contributions included in lines 1a-1f	1g	204,583.			
	h Total. Add lines 1a-1f			973,761.			
Program Service Revenue	2a <u>ADMINISTRATIVE FEES</u>		Business Code	561000	83,966.	83,966.	
	b	-----					
	c	-----					
	d	-----					
	e	-----					
	f	All other program service revenue					
	g Total. Add lines 2a-2f			83,966.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			631,766.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6a		Gross rents	(i) Real	6a	1,526,573.		
			(ii) Personal	6b	586,914.		
			6c	939,659.			
d Net rental income or (loss)			939,659.			939,659.	
7a		Gross amount from sales of assets other than inventory	(i) Securities	7a	19317008.		
			(ii) Other	7b	18902352.		
			7c	414,656.			
d Net gain or (loss)			414,656.			414,656.	
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		8a			
			8b				
			c Net income or (loss) from fundraising events				
9a		Gross income from gaming activities. See Part IV, line 19		9a			
	9b						
	c Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances		10a				
		10b					
		c Net income or (loss) from sales of inventory					
Miscellaneous Revenue	11a -----		Business Code				
	b	-----					
	c	-----					
	d	All other revenue					
	e Total. Add lines 11a-11d						
	12 Total revenue. See instructions			3,043,808.	83,966.	0.	1,986,081.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX. ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	1,302,965.	1,302,965.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	641,093.	641,093.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	118,645.	14,831.	51,907.	51,907.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	390,151.	197,852.	36,264.	156,035.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	60,021.	24,218.	10,006.	25,797.
9 Other employee benefits.	97,043.	44,944.	15,007.	37,092.
10 Payroll taxes.	40,989.	16,705.	7,147.	17,137.
11 Fees for services (nonemployees):				
a Management.				
b Legal.				
c Accounting.	75,775.	23,525.	45,025.	7,225.
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.	121,391.		121,391.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	80,324.		19,140.	61,184.
12 Advertising and promotion.	98,255.	49,002.	562.	48,691.
13 Office expenses.	6,417.	384.	4,109.	1,924.
14 Information technology.				
15 Royalties.				
16 Occupancy.				
17 Travel.				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.	6,608.		1,969.	4,639.
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	709.		709.	
23 Insurance.	19,577.	6,588.	9,294.	3,695.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <u>UNCOLLECTIBLE PLEDGES</u>	33,400.	23,400.		10,000.
b <u>SPECIAL EVENTS</u>	30,493.	16,480.	573.	13,440.
c <u>COMPUTER AND SOFTWARE</u>	22,900.	16,062.	600.	6,238.
d <u>PROFESSIONAL DEVELOPMENT</u>	11,986.	916.	348.	10,722.
e All other expenses.	24,516.	1,887.	3,509.	19,120.
25 Total functional expenses. Add lines 1 through 24e.	3,183,258.	2,380,852.	327,560.	474,846.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X. ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash — non-interest-bearing	480.	1	480.
	2 Savings and temporary cash investments	1,051,974.	2	1,191,844.
	3 Pledges and grants receivable, net	177,462.	3	107,963.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	78,435.	9	54,341.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 200,144.		
	b Less: accumulated depreciation	10b 164,124.		
	11 Investments — publicly traded securities	32,838.	10c	36,020.
	12 Investments — other securities. See Part IV, line 11	25,721,913.	11	26,936,193.
	13 Investments — program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	1,265,285.	14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	28,328,387.	15	1,322,538.	
		16	29,649,379.	
Liabilities	17 Accounts payable and accrued expenses	208,196.	17	187,862.
	18 Grants payable	830,812.	18	772,954.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	20,818.	24	9,463.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	78,040.	25	373,880.
	26 Total liabilities. Add lines 17 through 25	1,137,866.	26	1,344,159.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33. <input checked="" type="checkbox"/>			
	27 Net assets without donor restrictions	1,443,515.	27	1,371,280.
	28 Net assets with donor restrictions	25,747,006.	28	26,933,940.
	Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33. <input type="checkbox"/>			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances.	27,190,521.	32	28,305,220.
	33 Total liabilities and net assets/fund balances.	28,328,387.	33	29,649,379.

BAA

TEEA0111L 09/01/22

Form 990 (2022)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI. ☒ X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,043,808.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,183,258.
3	Revenue less expenses. Subtract line 2 from line 1	3	-139,450.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	27,190,521.
5	Net unrealized gains (losses) on investments	5	1,535,105.
6	Donated services and use of facilities	6	91,000.
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O) SEE SCHEDULE O	9	-371,956.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	28,305,220.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	2b	X
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	

BAA

TEEA0112L 09/01/22

Form 990 (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations: _____
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2022

TEEA0401L 09/09/22

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") PT. VI	2,934,880.	1,594,376.	1,234,647.	1,291,549.	973,761.	8,029,213.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge.	91,000.	91,000.	91,000.	91,000.	91,000.	455,000.
4 Total. Add lines 1 through 3.	3,025,880.	1,685,376.	1,325,647.	1,382,549.	1,064,761.	8,484,213.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						1,682,665.
6 Public support. Subtract line 5 from line 4.						6,801,548.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4.	3,025,880.	1,685,376.	1,325,647.	1,382,549.	1,064,761.	8,484,213.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.	510,945.	518,655.	475,646.	492,268.	631,766.	2,629,280.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) SEE PART VI	1,541,176.	1,066,116.	368,303.	937,033.	939,659.	4,852,287.
11 Total support. Add lines 7 through 10.						15,965,780.
12 Gross receipts from related activities, etc. (see instructions).					12	0.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here .						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)).	14	42.60 %
15 Public support percentage from 2021 Schedule A, Part II, line 14.	15	40.67 %
16a 33-1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization.	<input checked="" type="checkbox"/>	
b 33-1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. ☐**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐**b 33-1/3% support tests—2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

BAA

Schedule A (Form 990) 2022

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D – Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)

	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required – <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2023. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

BAA

Schedule A (Form 990) 2022

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 1 - UNUSUAL GRANTS

2018	2019	2020	2021	2022	TOTAL
\$ 0.	\$ 314,127.	\$ 0.	\$ 0.	\$ 0.	\$ 314,127.

PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2022	2021	2020	2019	2018
MARKET PLACE	\$ 939,659.	\$ 937,033.	\$ 368,303.	\$1,066,116.	\$ 1,541,176.
TOTAL	<u>\$ 939,659.</u>	<u>\$ 937,033.</u>	<u>\$ 368,303.</u>	<u>\$1,066,116.</u>	<u>\$ 1,541,176.</u>

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

PUBLIC DISCLOSURE COPY
Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 32,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ 184,567.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ 72,401.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8		\$ 23,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9		\$ 22,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)..... \$ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2 a
b Total acreage restricted by conservation easements	2 b
c Number of conservation easements on a certified historic structure included in (a)	2 c
d Number of conservation easements included in (c) acquired after July 25, 2006 and not on a historic structure listed in the National Register	2 d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange program
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance.....	1 c
d Additions during the year.....	1 d
e Distributions during the year.....	1 e
f Ending balance.....	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance.....	25,261,428.	29,511,330.	18,362,551.	16,163,857.	9,198,624.
b Contributions.....	156,028.	252,767.	7,133,037.	2,086,214.	6,650,392.
c Net investment earnings, gains, and losses.....	2,390,217.	-3,410,038.	5,433,814.	540,712.	851,060.
d Grants or scholarships.....	1,285,688.	1,092,631.	753,072.	424,612.	390,727.
e Other expenditures for facilities and programs.....				3,620.	145,492.
f Administrative expenses.....			665,000.		
g End of year balance.....	26,521,985.	25,261,428.	29,511,330.	18,362,551.	16,163,857.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
 b Permanent endowment _____ %
 c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations.....	3a(i) X	
(ii) Related organizations.....	3a(ii)	X
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?.....	3b	

(i) Unrelated organizations.....

3a(i)

X

(ii) Related organizations.....

3a(ii)

X

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?.....

3b

4 Describe in Part XIII the intended uses of the organization's endowment funds. SEE PART XIII

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land.....				
b Buildings.....				
c Leasehold improvements.....		82,851.	52,617.	30,234.
d Equipment.....		117,293.	111,507.	5,786.
e Other.....				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.).....				36,020.

BAA

Schedule D (Form 990) 2022

Part VII Investments – Other Securities.

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely held equity interests.....		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets.

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) UNFUNDED PENSION LIABILITY	373,880.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	373,880.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. **SEE PART XIII.** ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	4,854,480.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	1,535,105.
b	Donated services and use of facilities	2b	91,000.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.) SEE PART XIII	2d	305,958.
e	Add lines 2a through 2d	2e	1,932,063.
3	Subtract line 2e from line 1	3	2,922,417.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b.	4a	121,391.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	121,391.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	3,043,808.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	3,739,781.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	91,000.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.) SEE PART XIII	2d	586,914.
e	Add lines 2a through 2d	2e	677,914.
3	Subtract line 2e from line 1	3	3,061,867.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b.	4a	121,391.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	121,391.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	3,183,258.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES OF ENDOWMENT FUND

TO PROVIDE SCHOLARSHIPS AND GRANTS TO STUDENTS AT VENTURA COLLEGE AND FUNDING TO VENTURA COLLEGE CAMPUS PROGRAMS.

PART X - FASB ASC 740 FOOTNOTE

THE FOUNDATION IS A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, WHICH IS EXEMPT FROM INCOME TAXES UNDER INTERNAL REVENUE CODE SECTION NUMBER 501(C)(3) AND STATE OF CALIFORNIA REVENUE AND TAXATION CODE SECTION 23701(D); THEREFORE, NO PROVISION FOR INCOME TAXES IS REQUIRED. THE FOUNDATION QUALIFIES FOR THE CHARITABLE CONTRIBUTION

BAA

Schedule D (Form 990) 2022

Part XIII Supplemental Information (continued)**PART X - FASB ASC 740 FOOTNOTE (CONTINUED)**

DEDUCTION UNDER SECTION 170(B) (1) (A) AND HAS BEEN CLASSIFIED AS AN ORGANIZATION THAT IS NOT A PRIVATE FOUNDATION UNDER SECTION 509(A) (1) .

THE FOUNDATION EVALUATES UNCERTAIN TAX POSITIONS WHEREBY THE EFFECT OF THE UNCERTAINTY WOULD BE RECORDED IF THE OUTCOME WAS CONSIDERED PROBABLE AND REASONABLY ESTIMABLE. AS OF JUNE 30, 2023, THE FOUNDATION HAD NO UNCERTAIN TAX POSITIONS REQUIRING ACCRUAL. AS OF THE YEAR ENDED JUNE 30, 2023, THE FOUNDATION'S TAX RETURNS FOR THE YEARS ENDED JUNE 30, 2022, 2021 AND 2020 ARE SUBJECT TO EXAMINATION BY THE TAXING AUTHORITIES.

SCHEDULE D, PART XI, LINE 2D**OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990**

CHANGE IN PENSION OBLIGATION.....	\$	-295,840.
CHANGE IN VALUE OF BENEFICIAL INTEREST I.....		14,884.
MARKETPLACE EXPENSES NETTED ON T/R.....		586,914.
TOTAL	\$	<u>305,958.</u>

SCHEDULE D, PART XII, LINE 2D**OTHER EXPENSES AND LOSSES PER AUDITED F/S**

MARKETPLACE EXPENSES NOT NETTED ON F/S.....	\$	586,914.
TOTAL	\$	<u>586,914.</u>

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. SEE PART IV

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) VENTURA COLLEGE 4667 TELEGRAPH ROAD VENTURA, CA 93003			1,109,724.	193,241.	FMV	BOOKS, INSTRUMENTS, AUTO, SUPPLIES	CAMPUS PROGRAMS AND GRANTS
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1
- 3 Enter total number of other organizations listed in the line 1 table 0

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 06/29/22

Schedule I (Form 990) 2022

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 SCHOLARSHIPS	228	641,093.			
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.**PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANTS FUNDS IN U.S.**

SCHOLARSHIPS:

THE VENTURA COLLEGE FOUNDATION MAINTAINS DONOR FILES WITH SPECIFIC SCHOLARSHIP

CRITERIA WHICH ARE USED BY THE SELECTION COMMITTEE IN AWARDING ELIGIBLE RECIPIENTS.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a**
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? **4b**
- c** Participate in or receive payment from an equity-based compensation arrangement? **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a**
- b** Any related organization? **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a**
- b** Any related organization? **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)?
If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation				(D) Nontaxable benefits	(E) Total of columns(B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Retirement and other deferred compensation			
1	ANNE KING EXECUTIVE DIR.	(i) 147,402.	(ii) 0.	(iii) 0.	0.	35,356.	182,758.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
2		(i)						
		(ii)						
3		(i)						
		(ii)						
4		(i)						
		(ii)						
5		(i)						
		(ii)						
6		(i)						
		(ii)						
7		(i)						
		(ii)						
8		(i)						
		(ii)						
9		(i)						
		(ii)						
10		(i)						
		(ii)						
11		(i)						
		(ii)						
12		(i)						
		(ii)						
13		(i)						
		(ii)						
14		(i)						
		(ii)						
15		(i)						
		(ii)						
16		(i)						
		(ii)						

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (SEE PART II)				
26 Other (.....)				
27 Other (.....)				
28 Other (.....)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2022

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**SCH M, PART I, LINES 25-28
OTHER NON-CASH CONTRIBUTIONS**

DESCRIPTION	APPL?	NUMBER OF CONTR.	REVENUE ON FORM 990, PART VIII	METHOD OF DETER. REV.
MECHANIC EDUCATION	X	1	\$ 184,567.	FMV
AUTOMOTIVE DEPT		1	1,880.	FMV
2 MICROWAVES		1	328.	FMV
CAREER DEVELOP.		1	597.	FMV
CAMPUS PROGRAMS		1	5,869.	FMV
NIKON CAMERA		1	137.	FMV
ADVERTISING		1	2,265.	FMV
SPONSORSHIP		1	3,150.	FMV
PRO BONO WORK		1	400.	FMV
IT SERVICES		1	5,390.	FMV

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

FORM 990, PART I, LINE 1 - ORGANIZATION MISSION OR SIGNIFICANT ACTIVITIES

THE VENTURA COLLEGE FOUNDATION TRANSFORMS STUDENTS' LIVES THROUGH EDUCATION BY PROVIDING INNOVATIVE AND VITAL RESOURCES AND FINANCIAL SUPPORT. THE FOUNDATION COLLABORATES WITH VENTURA COLLEGE TO ENHANCE HUMAN POTENTIAL, CIVIC ENGAGEMENT, CAREERS AND ACADEMIC SUCCESS OF STUDENTS, ENABLING THEIR EFFECTIVE IMPACT AND LEGACY ON THE COLLEGE, LOCAL WORKFORCE AND OUR COMMUNITY.

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

THE VENTURA COLLEGE FOUNDATION TRANSFORMS STUDENTS' LIVES THROUGH EDUCATION BY PROVIDING INNOVATIVE AND VITAL RESOURCES AND FINANCIAL SUPPORT. THE FOUNDATION COLLABORATES WITH VENTURA COLLEGE TO ENHANCE HUMAN POTENTIAL, CIVIC ENGAGEMENT, CAREERS AND ACADEMIC SUCCESS OF STUDENTS, ENABLING THEIR EFFECTIVE IMPACT AND LEGACY ON THE COLLEGE, LOCAL WORKFORCE AND OUR COMMUNITY.

FORM 990, PART VI, LINE 7A - HOW MEMBERS OR SHAREHOLDERS ELECT GOVERNING BODY

AT THE REQUEST OF THE FOUNDATION BOARD, THE PRESIDENT OF VENTURA COLLEGE, A VENTURA COLLEGE FOUNDATION EX-OFFICIO BOARD MEMBER, SELECTS AND APPOINTS THE EX-OFFICIO COLLEGE ADMINISTRATION REPRESENTATIVE, THE EX-OFFICIO COLLEGE FACULTY REPRESENTATIVE AND THE STUDENT REPRESENTATIVE BOARD POSITIONS. ALL EX-OFFICIO MEMBERS HAVE FULL VOTING PRIVILEGES.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE 990 IS BASED UPON THE AUDITED FINANCIAL STATEMENTS WHICH ARE REVIEWED BY THE FULL BOARD. THE 990 IS REVIEWED BY THE TREASURER, THE EXECUTIVE DIRECTOR, AND THE FULL BOARD PRIOR TO FILING.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

THE WRITTEN CONFLICT OF INTEREST POLICY IS DISTRIBUTED TO ALL VENTURA COLLEGE FOUNDATION BOARD MEMBERS FOR THEIR REVIEW. COMPLIANCE AND MONITORING OF THE POLICY OCCURS DURING VARIOUS STANDING COMMITTEE MEETINGS OF THE BOARD AND ANY ISSUES WOULD

Name of the organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)

BE DOCUMENTED IN THE COMMITTEE MEETING MINUTES.

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT

THE PERSONNEL SUB-COMMITTEE OF THE GOVERNING BOARD OF DIRECTORS CONVENES ANNUALLY TO DISCUSS AND AGREE UPON THE EXECUTIVE DIRECTOR'S COMPENSATION. THE COMMITTEE DISCUSSES BEST PRACTICES FOR COMPENSATION. THE PERSONNEL COMMITTEE FORWARDS THEIR RECOMMENDATION TO THE EXECUTIVE COMMITTEE FOR APPROVAL, THEN TO THE FULL BOARD FOR FINAL APPROVAL.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

THE PERSONNEL SUB-COMMITTEE PERIODICALLY CONDUCTS RESEARCH REGARDING THE COMPENSATION OF ALL EMPLOYEES.

FORM 990, PART VI, LINE 18 - EXPLANATION OF OTHER MEANS FORMS AVAILABLE FOR PUBLIC INSPECTION

DOCUMENTS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY SCHEDULING AN APPOINTMENT DURING NORMAL BUSINESS HOURS OF THE FOUNDATION, WHICH ARE MONDAY-FRIDAY 9:00 A.M. THROUGH 5:00 P.M.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

GOVERNING DOCUMENTS AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE FOR REVIEW.

FORM 990, PART VII - COMPENSATION EXPLANATION**CATHERINE BOJORQUEZ**

COMPENSATION FROM RELATED ORGANIZATION NOT AVAILABLE FOR PREPARATION OF THE FORM 990.

KIM HOFFMANS

COMPENSATION FROM RELATED ORGANIZATION NOT AVAILABLE FOR PREPARATION OF THE FORM 990.

**FORM 990, PART XI, LINE 9
OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

CHANGE IN PENSION OBLIGATION.....	\$	-295,840.
CHANGE IN VALUE OF BENEFICIAL INTEREST IN REMAINDER TRUST.....		14,884.
IN KIND RENT EXPENSE.....		-91,000.
TOTAL	\$	<u>-371,956.</u>

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

VENTURA COLLEGE FOUNDATION

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Employer identification number

77-0037747

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) ----- ----- -----					
(2) ----- ----- -----					
(3) ----- ----- -----					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) VENTURA COLLEGE 4667 TELEGRAPH ROAD VENTURA, CA 93003 95-2224338	EDUCATION	CA	501 (C) (3)	SCHOOL	N/A		X
(2) ----- ----- -----							
(3) ----- ----- -----							
(4) ----- ----- -----							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ----- ----- -----												
(2) ----- ----- -----												
(3) ----- ----- -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) ----- ----- -----									
(2) ----- ----- -----									
(3) ----- ----- -----									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)	X	
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) VENTURA COLLEGE	B	1,227,965.	ACTUAL
(2) VENTURA COLLEGE	C	96,389.	FMV
(3) VENTURA COLLEGE	E	9,463.	ACTUAL
(4) VENTURA COLLEGE	K	91,000.	FMV
(5) VENTURA COLLEGE	L	81,675.	ACTUAL
(6) VENTURA COLLEGE	P	95,253.	ACTUAL

BAA

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) ----- ----- -----													
(2) ----- ----- -----													
(3) ----- ----- -----													
(4) ----- ----- -----													
(5) ----- ----- -----													
(6) ----- ----- -----													
(7) ----- ----- -----													
(8) ----- ----- -----													

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.



VENTURA COLLEGE FOUNDATION

VENTURA COLLEGE FOUNDATION
SCHEDULE OF COMMENSURATE RETURN TO/FROM VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR END JUNE 30, 2023

DISTRICT CONTRIBUTIONS TO THE FOUNDATION

Salaries/payroll taxes/benefits (a)		
Student assistance/contact and other overhead	\$	9,963
Financial Aid Office		8,938
Information Technology		6,455
Library		6,655
Executives		19,095
Other		5,848
		<u>\$ 56,954</u>
Rent and technology (b)		96,390
Administrative fees from operating endowments & campus pass thrus		81,675
TOTAL CONTRIBUTED SERVICES PROVIDED BY DISTRICT	\$	235,019

REIMBURSEABLE SERVICES PROVIDED TO THE FOUNDATION

Loan from College to Foundation for purchasing outlets on solar panels for Marketplace use	\$	32,174
Janitorial and maintenance services for Marketplace bathrooms		17,595
Supplies for Marketplace bathrooms		27,022
TOTAL SERVICES TO BE REPAID BY THE FOUNDATION	\$	76,791

TOTAL VALUE ALL SERVICES PROVIDED BY DISTRICT TO THE FOUNDATION	\$	311,810
--	-----------	----------------

FOUNDATION REIMBURSEMENTS/PAYMENTS TO THE DISTRICT

TANGIBLE/MONETARY PAYMENTS & REIMBURSEMENTS

Cash reimbursement of maintenance and operations and supplies for Marketplace bathrooms	\$	71,047
Cash reimbursement of health insurance		7,137
Cash reimbursement of sponsorships and events		3,950
Cash repayments of loan		11,355
Scholarships disbursed to VCCCD students		696,824
Payments made directly to Ventura Community College Campus departments		977,419
Textbooks purchased for textbook lending library and Veteran's Textbook program at Ventura Community College		53,210
TOTAL TANGIBLE/MONETARY PAYMENTS & REIMBURSEMENTS		<u>1,820,943</u>

NON-TANGIBLE SERVICES PROVIDED TO THE DISTRICT (salaries and benefits)

Management, tracking, reconciling of of endowments	\$	22,902
Management of scholarship awarding and disbursement process		173,146
Public relations/marketing		79,817
Fundraising/donor stewardship		257,819
TOTAL VALUE OF NON-TANGIBLE SERVICES PROVIDED TO THE DISTRICT		<u>533,685</u>

TOTAL BENEFITS PROVIDED TO THE DISTRICT		2,354,629
--	--	------------------

NET BENEFITS PROVIDED BY THE FOUNDATION TO THE DISTRICT IN 2022-2023	\$	2,042,819
---	-----------	------------------

FUTURE BENEFITS TO THE DISTRICT

Permanently restricted endowments held for future scholarships	\$	6,520,142
Permanently restricted endowments held for campus/programs support		18,299,832
Permanently restricted endowments held for future student awards		73,165
Temporarily restricted funds held for future campus support		665,117
Temporarily restricted funds held for future scholarships		5,530
		<u>25,563,786</u>

NOTES:

- (a) This represents an allocation of the costs of employees who work for the district but also provide services to the Foundation (eg, Board members, IT personnel and maintenance workers), based on the hours they have stated they worked to support the Foundation in 2022-2023. It includes cost of salaries and benefits.
- (b) Use of office space on Day Road as well as the parking lot for the weekend Marketplace.

NOTE: this schedule is prepared on a cash basis to reflect actual benefits, not benefits accrued, and therefore is not GAAP and does not reflect figures included in our audited financial statements

OTHER ADDED BENEFITS TO THE DISTRICT FROM FOUNDATION EFFORTS

A. On-going additional student recruitment and retention benefits enabled by:

a. \$670,406 in scholarship funds awarded **to 235 students**

b. Public-private partnership stewardship and philanthropic **support for 68 campus programs and 16 campus departments** included Basic Needs, Career Education, performing arts, athletics, Veterans Resource Center, and general textbook equipment lending programs; **\$1,175,869.**

B. Consulting and fund processing services to the college regarding non-profit fundraising regulations and best practices strengthens the capacity of the mission delivery for both the college and the foundation.

C. Ventura College Foundation Board Services valued at \$64,445.63 of donated time.

a. 22 Board members gave an estimated 389 total hours of service that expanded the reach of the college's and foundation's impact. Valued at \$165.67 per hour.

D. Volunteer Services valued at \$20,625.02 of donated time

a. 60 scholarship readers contributed 486 hours to review 972 applications, valued at \$37.32* per hour for a total of \$18,137.52 in donated time.

b. 25 event volunteers primarily from the local banking sector contributed 99.5 hours valued at \$37.32* per hour for a total of \$2,487.50 in donated time.

E. Additional foundation marketing and public relations magnifies the impact of and showcases value in community investment in Ventura College and its students.

F. Goodwill established through VC Foundation board, volunteers, advocates, student recipients, alumni and foundation staff build social capital between the community at-large, community leaders, and the campus community.

***Value of A Volunteer Soars 6.2%** by *The NonProfit Times*, April 19th, 2023.

Ventura College Foundation
INVESTMENT COMMITTEE MEETING
Tuesday, January 30, 2024 2:00-3:00 PM
VCF Conference Room, 71 Day Rd, Ventura CA 93003

Minutes

Committee Members Present: Ken Collin- Chair, Amy Cherot, Anne Paul King, Mike Orman

Staff Members Present: Gerardo Pantoja, Chloe Boswell-Dondorf

Feddersen & Co LLP: Joy A. Buller, CPA

Miracle Mile Investors: Gerard Tamparong, CFA

Community Members Present: Rob Leatherwood

CALL TO ORDER

Mr. Collin called the meeting to order at 2:01 p.m.

DISCUSSION REGARDING POOL 3

Mr. Tamparong gave a verbal report about market success this year, likelihood of intervention by The Fed, and potential responses to the presidential election. Mr. Tamparong also reported that pool 3 had a 7% return on bonds in Q4. Ms. King described the policies historically used for pool 3, and recommended keeping fluctuation limited to the reserves rather than the funds in pool 3. She also reinforced the policy regarding the campaign administrative fee. Mr. Orman recommended using a minimum number limit in reserves rather than a ratio model. Mr. Tamparong suggested revisiting the amount of cash kept in pool 3 at every committee meeting depending on need. Ms. Buller asked if the losses or gains should be allocated to the reserves or unrestricted funds and Ms. King preferred the reserves, as they are tied to the budget.

Motion: A motion was made to redefine the investment parameters of Pool 3 to ensure that no less than \$300,000 be invested in cash at all times. The remainder of the funds will be invested into a diversified equity allocation that complies with the equity restrictions on the general VCF Investment Policy Statement. Once the funds exceed \$750,000, a 60% diversified stock and 40% cash asset allocation will be followed. The Investment Committee will review this allocation periodically to assess its effectiveness. *Mr. Orman moved; Mr. Collin seconded. MSC*

ADJOURNMENT

Meeting adjourned at 3:06 pm

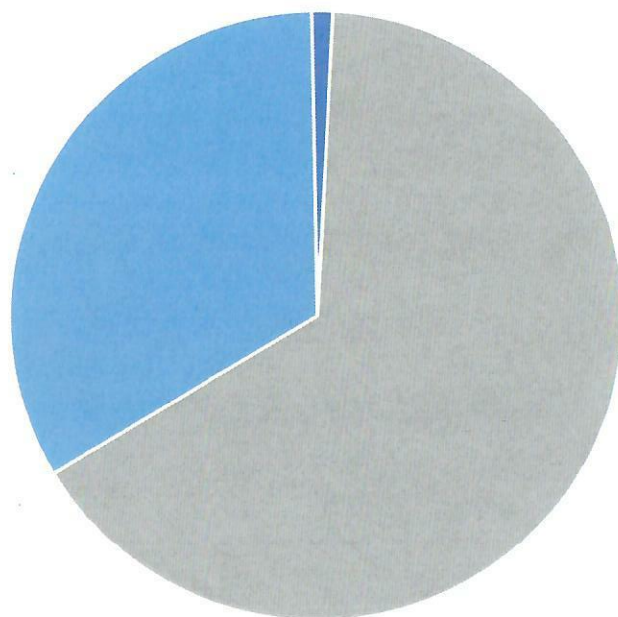
Minutes prepared by Chloe Boswell-Dondorf and Joy Buller.

PROPOSED ALLOCAITON - #1: BARBELL THE RISK

26

2024 Outlook: While interest rates have come up considerable for cash investments, interest rates are expected to drop a little this year. However, while current cash rates are near 4%, we could expect a similar level by year end.

Asset Allocation



■ Bonds ■ Cash ■ Stocks ■

60% Cash
<1% Bonds
40% Stocks



Lower risk profile
Lower return potential

Higer risk profile
More return potential

Changes to Investment Policy:

Policy Mix
Equity
Fixed Income
Cash

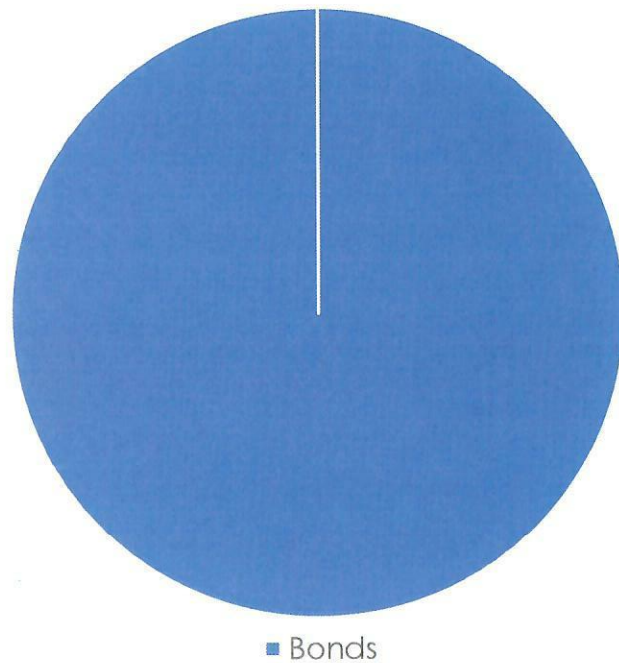
Policy Range
30-50%
0-10%
50-70%

CURRENT ASSET ALLOCATION

25

2024 Outlook: This allocation has faced downward pressure in 2022. However, with rates expected to fall in 2024, this allocation could be properly placed in the upcoming year. 2022 was a difficult year with a fast pace of rate increases, causing bond prices to fall.

Asset Allocation



100% Intermediate Bonds



Lower risk profile
Lower return potential

Higer risk profile
More return potential

Changes to Investment Policy:

None

PORTFOLIO PERFORMANCE

21

Name	Ending Value	Allocation	Q4 Return	2023 Return	Annualized Inception Return (4/2/2020)
Ventura College Foundation	\$28,069,351	100%	8.77%	15.59%	9.19%
VCF Pool 1	\$9,278,649	33%	8.87%	15.87%	10.36%
VCF Pool 2	\$598,378	2%	5.52%	8.80%	2.28%
VCF Pool 3	\$780,484	3%	7.11%	6.34%	-1.55%
VCF Pool 4	\$14,420,005	51%	8.92%	16.28%	9.53%
VCF Pool 5	\$2,179,577	8%	8.98%	16.19%	9.83%
VCF Pool 6*	\$812,254	3%	8.33%	15.18%	-0.36%

Ending 12/31/2023

*Inception date of pool 6 is 12/7/2021

Ventura College Foundation
GOVERNANCE COMMITTEE MEETING
Monday, January 29, 2024 5:30-6:30 PM
VCF Conference Room, 71 Day Rd, Ventura CA 93003
Minutes

Committee Members Present: Rob van Nieuwburg, Ed Summers, Anne Paul King, Abra Flores

Staff Members Present: Gerardo Pantoja, Chloe Boswell-Dondorf

The meeting was called to order by Mr. van Nieuwburg at 5:35

MEDICAL LEAVE PLAN

Ms. King will be out on medical leave from January 6th to March 4th. Mr. Pantoja will be the acting Executive Director. Ms. Flores will be coming to Day Rd Center to sign checks on Tuesdays and Thursdays and doing electronic bank transfers. Mr. Pantoja will be reviewing all contracts inside of budget; everything outside of the budget will get approval from Mr. Orman. Ms. Hoffmans will be handling moving all of the investment funds.

BUDGET

Mr. Pantoja confirmed that the staff budget is due Feb 2nd and will then be going to Joy Buller, CPA at Feddersen & Company, LLP. VCF aims to present a balanced budget at the March 5th Budget Committee meeting.

Ms. King discussed current state-wide trends on increases in personnel cost and employee compensation in the new fiscal year. Ms. King stated that city employees will be doing a trash audit of the Marketplace to see if recyclables are making it into outside recycling facilities. They will use the results of the trash audit to determine the added cost that the new recycling regulations will impose. Ms. King also discussed changing the vendor prices in the future.

DAY ROAD CENTER STAFF

Ms. King reported that the new Finance Manager, Tara Hahn, started today and Cyndie Whitley will be leaving tomorrow. Ms. Whitley offered her support through phone calls to help ease the transition. Ms. Hahn will not be making any systematic changes until the end of the fiscal year.

BOARD RECRUITMENT

Possible candidates were discussed.

DEI ADVISORY COMMITTEE VACANCY

Ms. Flores made suggestions for potential chairs after the resignation of Dr. Beilin. Mr. Pantoja considered a co-chair situation.

ADJOURNMENT

The meeting was adjourned at 6:49 PM.

Minutes were recorded by Chloe Boswell-Dondorf and Rob van Nieuwburg.