

**Ventura College Foundation
Executive Committee Meeting**

Thursday, March 23, 2023, 5:15 – 6:45pm
Foundation Conference Room, 71 Day Road, Ventura, 93003

BROWN ACT NOTE: Per CA Governor's announcement that the COVID-19 State of Emergency ended on Feb. 28, 2023, all Ventura College Foundation Full Board and Executive Committee Meetings will be in person.

Members of the public who wish to make public comments may do so in person or via Zoom

<https://vcccd-edu.zoom.us/j/82691019283?pwd=VkxidTAwekJyMDJuTmtzdEFCCcDhZZz09&from=addon>

Executive Committee Members: Ellyn Dembowski – Board Chair & Executive Committee Chair, Nicole Kreutz – Vice Chair, Mike Orman – Treasurer & Finance/Budget Committee Chair, Abra Flores – Secretary, Rob van Nieuwburg – Immediate Past Chair & Marketplace Committee Chair, Kim Hoffmans – College President, Bob Beilin -- DEI Advisory Co-Chair, Boomer Butler - Audit Committee Chair, Amy Cherot – Scholarship & Grants Committee Chair & DEI Advisory Co-Chair, Ken Collin –Investment Committee Chair, Matt LaVere – Nominating & Personnel Committees Chair, Anne King – Executive Director, Ed Summers – Program Sustainability Committee Chair

AGENDA

5:15 p.m. **A CALL TO ORDER** DEMBOWSKI/
KREUTZ

5:20 p.m. **B APPROVE EXECUTIVE COMMITTEE MEETING MINUTES & MOTIONS** DEMBOWSKI/
KREUTZ

1. 12-1-22 Executive Committee Meeting Minutes (p. 4-6)
2. 4-6-23 Full Board Meeting Agenda (p. 7-9)

5:25 p.m. **C FULL BOARD MEETING CONSENT AGENDA** DEMBOWSKI/
KREUTZ

1. 12-15-2022 Full Board Meeting Minutes (p. 10-12)
2. 1-31-23 Annual Retreat Meeting Minutes (p. 13-14)
3. 3-4-23 Scholarships and Grants Committee Meeting Minutes (p. 15-17)
4. 2-7-2023 Program Sustainability Committee Meeting Minutes (p. 18-20)
5. Q2 2022-2023 Fundraising Report Reconciled (p. 21-24)
6. March 2023 Marketing Report (p.26-28)
7. March 2023 Board PR Report (p. 29-32)
8. 12-31-22 Q2 Balance Sheet (p. 33-34)
9. 12-31-22 Q2 Profit & Loss vs. Budget Report (p. 35-38)
10. 12-31-22 Q2 Budget Variance Report (p. 39-40)
11. 2021 Tax Form 990 Redacted (p. 41-102)
12. 12-1-22 VCF Joint Finance & Investment Committee Minutes (p. 103- 106)
13. 9-1-22 Joint Nominating and Personnel Committees Minutes (pending)
14. 2-24-23 Joint Nominating and Personnel Committees Minutes (p. 107)

MARKETING MOMENT-PROMISE CAMPAIGN 2023

PANTOJA/
HARVEY

COMMITTEE REPORTS:

DEMBOWSKI/
KREUTZ

5:30 p.m.	D	SCHOLARSHIP & GRANTS COMMITTEE	CHEROT
5:40 p.m.	E	PROGRAM SUSTAINABILITY– 2nd Quarter Fundraising Reports ➤ Scholarship Awards Ceremony, May 18th	SUMMERS/ PANTOJA
5:50 p.m.	F	MARKETPLACE	van NIEUWBURG /KING
5:55 p.m.	G	FINANCE– FY22-23 Q2 Quarter Financials ➤ Guthrie Endowment & VCF Day Road Center Construction Project ➤ Reserve Policy Clarification	KING
6:10 p.m.	H	INVESTMENT COMMITTEE	COLLIN
6:15 p.m.	I	JOINT NOMINATING and PERSONNEL COMMITTEE ➤ Discussion: By-law change to combine the responsibilities of the Nominating, Personnel and Ad-Hoc By-Law committees under one Governance Committee	LaVERE/ VAN NIEUWBURG
	J	<u>DIVERSITY EQUITY & INCLUSION ADVISORY COMMITTEE</u>	CHEROT
6:30 p.m.	K	<u>OTHER BUSINESS:</u> ➤ Board Chair – Report ➤ College President – Report will be given at the Q3 Full Board mtg ➤ Executive Director – Report ▪ Diversity in Culture Festival, April 13 th , 8:30 am	DEMBOWSKI/ KREUTZ KING
6:45 p.m.	L	<u>ADJOURNMENT</u>	DEMBOWSKI/ KREUTZ

INFORMATIONAL ITEMS

1. 12-1-22 Executive Committee Meeting Minutes (p. 4-6)
2. 4-6-23 Full Board Meeting Agenda (p. 7-9)
3. 12-15-2022 Full Board Meeting Minutes (p. 10-12)
4. 1-31-23 Annual Retreat Meeting Minutes (p. 13-14)
5. 3-4-23 Scholarships and Grants Committee Meeting Minutes (p. 15-17)
6. 2-7-2023 Program Sustainability Committee Meeting Minutes (p. 18-20)
7. Q2 2022-2023 Fundraising Report Reconciled (p. 21-24)
8. April 2023 Board Marketing Moment (p. 25)
9. March 2023 Marketing Report (p.26-28)
10. March 2023 Board PR Report (p. 29-32)
11. 12-31-22 Q2 Balance Sheet (p. 33-34)
12. 12-31-22 Q2 Profit & Loss vs. Budget Report (p. 35-38)
13. 12-31-22 Q2 Budget Variance Report (p. 39-40)
14. 2021 Tax Form 990 Redacted (p. 41-102)
15. 12-1-22 VCF Joint Finance & Investment Committee Minutes (p. 103- 106)
16. 9-1-22 Joint Nominating and Personnel Committees Minutes (pending)
17. 2-24-23 Joint Nominating and Personnel Committees Minutes (p. 107)
18. 2023 Board Committees (p. 108)

**Ventura College Foundation
Executive Committee Meeting**

Thursday, December 1, 2022, 5:15 – 6:45pm

In-Person at Day Road Center, 71 Day Road, Ventura, 93003 and Zoom

Minutes

Committee Members Present: Ellyn Dembowski – Board Chair, Bob Beilin, Amy Cherot, Ken Collin, Abra Flores – Secretary, Kim Hoffmans – College President, Anne Paul King – Executive Director, Mike Orman – Treasurer, Ed Summers, Rob van Nieuwburg

Ms. Dembowski called the meeting to order at 5:21 pm with a quorum confirmed by Ms. King

APPROVAL MEETING MINUTES & MOTIONS

Motion A: Pursuant to CA-AB 361, approve 30-day authorization of virtual meetings for Executive Committee and Full-Board Meetings of the Ventura College Foundation. Mr. van Nieuwburg moved, Mr. Orman seconded. **MSC**

Motion B: Approve Executive Committee Meeting Minutes dated 8-31-22 & 10-20-22, 12-1-22 Full Board Meeting Agenda, and approve full-board consent agenda without items 15 and 16. Mr. van Nieuwburg moved, Mr. Summers seconded. **MSC**

FULL BOARD MEETING CONSENT AGENDA

1. 9-15-2022 Full Board Meeting Minutes (p. 10-12)
2. 11-1-22 Scholarships and Grants Committee Meeting Minutes (p. 12-14)
3. 11-2-2022 Program Sustainability Committee Meeting Minutes (p. 15-16)
4. Q1 2022-2023 Fundraising Report Reconciled (p. 17-18)
5. Q1 Planned Giving Report (p. 19-20)
6. 11-14-22 Converted Pledge Tracker (p. 21)
7. December 2022 Public Relations Report (p. 22-24)
8. 9-30-22 Q1 Balance Sheet (p. 26-27)
9. 9-30-22 Q1 Profit & Loss vs. Budget Report (p. 28-31)
10. 9-30-22 Q1 Budget Variance Report (p. 32-33)
11. 10-12-22 Audit Committee Meeting Minutes (p. 34)
12. 11-17-22 Investment Committee Meeting Minutes (p. 64)
13. 9-30-22 Miracle Mile Advisors Investment Performance (p. 65-67)
14. 11-10-22 Joint Nominating and Personnel Committees Minutes (p. 68)

Purchase of eTeams Fundraising Product and Services

Mr. Summers reported that the athletics teams had done very well in fundraising and is happy to see this item brought to the board to enable expansion of college program specific fundraising.

Motion: Recommend the board authorize purchase of eTeams fundraising product and services for Ventura College for use starting in the spring 2023. Dr. Hoffmans moved, Mr. Summers seconded. **MSC**

Motion: Recommend the board approve recommended prudent spending of accumulated funds, in excess of the 5% disbursement limit in our investment policy, in qualified endowment funds where the principal would be preserved per California UPMIFA legislation. Mr. van Nieuwburg moved, Mr. Orman seconded. **MSC**

SCHOLARSHIP & GRANTS COMMITTEE

Ms. Cherot reported the Paramedic application closed with 16 applicants. General Scholarship Application has 416 open and 13 completed to-date. The application closes on January 20th. Ms. Micsin Martinez has joined the foundation staff as the Program and Development Specialist and is managing this process. Most recently, Ms. Martinez was the VC Financial Aid Provisional Scholarship Technician. Ms. Micsin will work with the permanent VC scholarship technician when hired. These two positions will work in partnership and make the scholarship program more student centered while allowing the foundation to focus on additional fundraising. The reading committee includes young alumni who were scholarship recipients. Ms. Cherot is working to improve the scoring rubric.

PROGRAM SUSTAINABILITY

Mr. Summers reference the fundraising report. He wants to identify others on the board to join this committee to broaden the base of support.

Ms. King reported on the progress of the comprehensive capital campaign feasibility study and the work of our consultants, Netzel Grigsby and Associates. Mr. Summers asked support for the staff in this effort and reported that the feasibility Study Advisory Committee is forming; members present at this meeting are Ms. Kreutz, Dr. Hoffmans and himself.

MARKETPLACE

Mr. van Nieuwburg reported that the operation continues to run smoothly.

FINANCE COMMITTEE

Mr. Orman reported that the financials are doing well, expenses are down and revenue is up. He referred the committee to the details in the meeting packet.

INVESTMENT COMMITTEE

Mr. Collin reported our investment earnings and losses align with the market behavior and that our investment firm, Miracle Mile Advisors, is doing a good job.

Mr. Orman and Mr. Collin announced that the Investment and Finance Committee met together at the Finance Committee meeting earlier in the day to discuss Motion B that was passed earlier in the meeting and wished to ask this committee to discuss the staff management of the distributions from three scholarship funds that are yielding a slightly lower amount than the minimum required to fund a scholarship. Mr. Beilin proposed the motion and Dr. Hoffmans said this would be a one-time gesture of good will.

Motion: Recommend the board approve to add one-time funds from the general scholarship funds along with any earnings above the principal amount from these three (3) funds to allow for a minimum \$1,000 to be awarded in the Spring 2023 in the name of these scholarship funds. These donors are to be informed by staff of the one-time additional support given by the board for the distribution of these scholarships. Mr. Collin moved, Mr. Summers seconded. **MSC**

NOMINATING and PERSONNEL COMMITTEES

Ms. King and Mr. van Nieuwburg reported that the committee has prepared the agenda for the board retreat in January 2023 including the campaign feasibility study and the staff suggested changes in the 2023-24 budget relative to this year's budget.

DEI ADVISORY COMMITTEE

Ms. King and Dr. Beilin and reported that Adrienne Arguijo-Morgan, Ventura College Grant Director HSI STEM would be the featured speaker at the board meeting.

BOARD CHAIR REPORT

Ms. Dembowski had nothing additional to share at this time.

COLLEGE PRESIDENT REPORT

Dr. Hoffman reported that enrollment has stabilized.

A PACE program has been started at the college to support better completion rates in adult learners. The program has cohorts and students finish a degree in two years through a condensed schedule.

The Veterinary Technician Program is now nationally accredited.

The geo-technical study has been completed at the site of the future student housing project.


The college has 1400 applicants for fall graduation.

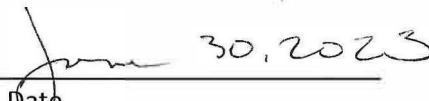
EXECUTIVE DIRECTOR REPORT

Ms. King reported she will reserve her remarks for the full board meeting but added that Ms. Micsin Martinez was a great hire given her training and experience with partnering with the foundation as a member of the college financial aid staff.

The meeting was adjourned at 6:37 pm.

Minutes submitted by Anne Paul King.


Abra Flores, Secretary


Date

Ventura College Foundation

Full Board Meeting

Thursday, April 6, 2023, 5:15 – 6:45pm

Ventura College Campus Conference Room, 4667 Telegraph Road, Ventura, 93003

BROWN ACT NOTE: Per CA Governor's announcement that the COVID-19 State of Emergency ended on Feb. 28, 2023, all Ventura College Foundation Full Board and Executive Committee Meetings will be in person.

Members of the public who wish to make public comments may do so in person or via Zoom

<https://vcccd-edu.zoom.us/j/82691019283?pwd=VxkidTAwejQyMDJuTmtzdEFCCcDhZZz09&from=addon>

AGENDA

- | | | | |
|-----------|----------|--|----------------------|
| 5:15 p.m. | A | <u>CALL TO ORDER</u> | DEMBOWSKI/
KREUTZ |
| 5:20 p.m. | B | <u>PUBLIC COMMENT</u> | DEMBOWSKI/
KREUTZ |
| 5:25 p.m. | C | <u>APPROVE CONSENT ITEMS SUBMITTED AFTER EXECUTIVE COMMITTEE REVIEW</u>
1. 9-1-22 Joint Nominating and Personnel Committees Minutes (pending) | DEMBOWSKI/
KREUTZ |
| 5:30 p.m. | D | <u>CONSENT AGENDA</u>-Single action for approval of items listed below:
2. 12-15-2022 Full Board Meeting Minutes (p.)
3. 1-31-23 Annual Retreat Meeting Minutes (p.)
4. 3-4-23 Scholarships and Grants Committee Meeting Minutes (p.)
5. 2-7-2023 Program Sustainability Committee Meeting Minutes (p.)
6. Q2 2022-2023 Fundraising Report Reconciled (p. 17-18)
7. March 2023 Marketing Report (p.)
8. March 2023 Board PR Report (p.)
9. 12-1-22 VCF Joint Finance & Investment Committee Minutes (p.)
10. 12-31-22 Q2 Balance Sheet (p.)
11. 12-31-22 Q2 Profit & Loss vs. Budget Report (p.)
12. 12-31-22 Q2 Budget Variance Report (p.)
13. 2021 Tax Form 990 (p.)
14. 2-24-23 Joint Nominating and Personnel Committees Minutes (p.) | DEMBOWSKI/
KREUTZ |
| 5:30 p.m. | E | ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION | DEMBOWSKI/
KREUTZ |
| 5:35 p.m. | F | MARKETING MOMENT-PROMISE CAMPAIGN 2023 | PANTOJA/
HARVEY |
| 5:45 p.m. | G | GUEST SPEAKER | TBD |

COMMITTEE REPORTS:

DEMBOWSKI/
KREUTZ

6:00 p.m.	H	SCHOLARSHIP & GRANTS COMMITTEE	CHEROT
6:05 p.m.	I	PROGRAM SUSTAINABILITY– 2nd Quarter Fundraising Reports <ul style="list-style-type: none">➤ Scholarship Awards Ceremony, May 18th	SUMMERS/ PANTOJA
6:10 p.m.	J	MARKETPLACE	van NIEUWBURG /KING
6:15 p.m.	K	FINANCE– FY22-23 Q2 Quarter Financials <ul style="list-style-type: none">➤ Guthrie Endowment & VCF Day Road Center Construction Project➤ Reserve Policy Clarification	KING
6:20 p.m.	L	INVESTMENT COMMITTEE	COLLIN
6:25 p.m.	M	JOINT NOMINATING and PERSONNEL COMMITTEE <ul style="list-style-type: none">➤ By-law change to combine the responsibilities of the Nominating, Personnel and Ad-Hoc By-Law committees under one Governance Committee	LaVERE/ VAN NIEUWBURG
	N	<u>DIVERSITY EQUITY & INCLUSION ADVISORY COMMITTEE</u>	BEILIN/ CHEROT
6:30 p.m.	O	<u>OTHER BUSINESS:</u> <ul style="list-style-type: none">➤ Board Chair – Report➤ College President➤ Executive Director – Report<ul style="list-style-type: none">▪ Diversity in Culture Festival, April 13th, 8:30 am	DEMBOWSKI/ KREUTZ HOFFMANS KING
6:45 p.m.	P	<u>ADJOURNMENT</u>	DEMBOWSKI/ KREUTZ

INFORMATIONAL ITEMS

1. 4-6-22 Full Board Agenda (p.)
2. 9-1-22 Joint Nominating and Personnel Committees Minutes (pending)
3. 12-1-2022 Executive Committee Minutes (p.)
4. 12-15-2022 Full Board Meeting Minutes (p.)
5. 1-31-23 Annual Retreat Meeting Minutes (p.)
6. 3-4-23 Scholarships and Grants Committee Meeting Minutes (p.)
7. 2-7-2023 Program Sustainability Committee Meeting Minutes (p.)
8. Q2 2022-2023 Fundraising Report Reconciled (p. 17-18)
9. March 2023 Marketing Report (p.)
10. March 2023 Board PR Report (p.)
11. 12-1-22 VCF Joint Finance & Investment Committee Minutes (p.)
12. 12-31-22 Q2 Balance Sheet (p.)
13. 12-31-22 Q2 Profit & Loss vs. Budget Report (p.)
14. 12-31-22 Q2 Budget Variance Report (p.)
15. 2021 Tax Form 990 (p.)
16. 2-24-23 Joint Nominating and Personnel Committees Minutes (p.)
17. Q2 BOD 2022-23 Profile Matrix (pending for board packet)
18. VCF 2022-23 Board Committees (pending for board packet)
19. Board Meeting and Event Schedule 2022-23 (pending for board packet)

Ventura College Foundation
BOARD OF DIRECTORS - Regular Meeting
Thursday, December 15, 2022, 5:15 – 6:45pm
Ventura College, MCW 312, Ventura, 93003 and Zoom Meeting Link

MINUTES

A regular meeting of the Board of Directors of the above corporation was held on **Thursday, December 15, 2022, at 5:15 p.m.** via Zoom conference call. The purpose of this meeting was to conduct general business.

A quorum was declared present based on the presence of the following directors:

Directors Present: (14) **Robert Beilin, Cathy Bojorquez, Debe Bylo, Amy Cherot, Ellyn Dembowski, Mark Dufresne, Abra Flores, Kim Hoffmans, Jill Lim, Anne Paul King, Ed Summers, Eleanor Tillquist, Rob van Nieuwburg, Harald Wulff**

Staff Present: **Micsin Martinez, Gerry Pantoja**

Speaker Present: **Adrienne Arguijo-Morgan, Ventura College Grant Director HSI STEM**

CALL TO ORDER

Board Chair Ellyn Dembowski called the meeting to order at 5:24 p.m. There were no public comments.

ITEMS ADDED SINCE CONSENT AGENDA WAS APPROVED BY THE EXECUTIVE COMMITTEE

The College President's Report will include a discussion and request to narrow the campaign feasibility study to three possible priorities.

MOTION: Move discussion on this item C to the Program Sustainability Committee chair report. **Mr. Summers motioned, Mr. van Nieuwburg seconded. MSC**

APPROVAL OF CONSENT ITEMS

MOTION: Approve the consent agenda below in a single motion (all listed below). **Mr. van Nieuwburg motioned, Mr. Summers seconded. MSC**

CONSENT AGENDA

1. 9-15-2022 Full Board Meeting Minutes (p.7-9)
2. 11-1-22 Scholarships and Grants Committee Meeting Minutes (p.10-11)
3. 11-2-2022 Program Sustainability Committee Meeting Minutes (p.12-13)
4. Q1 2022-2023 Fundraising Report Reconciled (p.14-15)
5. Q1 Planned Giving Report (p.16-17)
6. 11-14-22 Converted Pledge Tracker (p.18)
7. December 2022 Public Relations Report (p.19-21)
8. 9-30-22 Q1 Balance Sheet (p.23-24)
9. 9-30-22 Q1 Profit & Loss vs. Budget Report (p.25-28)
10. 9-30-22 Q1 Budget Variance Report (p.29-30)
11. 10-12-22 Audit Committee Meeting Minutes (p.31)
12. 11-17-22 Investment Committee Meeting Minutes (p.63)
13. 9-30-22 Miracle Mile Advisors Investment Performance (p.64-66)
14. 11-10-22 Joint Nominating and Personnel Committees Minutes (p.67)
15. **Motion A:** Authorize purchase of ETeams fundraising product and services for Ventura College for use starting in the spring 2023. (see Memo A, p.60)

16. **Motion B:** Approve recommended prudent spending of accumulated funds, in excess of the 5% disbursement limit in our investment policy, in qualified endowment funds where the principal would be preserved per California UPMIFA legislation. (See Memo B. p.61)
17. **Motion D:** Approve recommendation by the Executive Committee to add one-time funds from the general scholarship funds along with any earnings above the principal amount from these three (3) funds to allow for a minimum \$1,000 to be awarded in the Spring 2023 in the name of these scholarship funds. These donors are to be informed by staff of the one-time additional support given by the board for the distribution of these scholarships. (See Memo D, p.62)

GUEST SPEAKER--ADRIENNE ARGUIJO-MORGAN, Ventura College Grant Director HSI STEM, Servingness: Aspiration, Identity, and Learning (S:AIL) in STEM

Ms. Arguijo-Morgan gave a presentation on the definition of an Hispanic Serving Institution (HSI), that the work of fulfilling the designation and the goals of the HIS grant is to be in service of all populations on campus by creating a welcoming culture and greater opportunities for all students to succeed. The board engaged the speaker with questions.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS:

Scholarship and Grants Committee:

Ms. Cherot reported that nine paramedic scholarships awards were given this fall and that the general scholarship application closes on January 20th, 23 applications have been completed to-date.

Program Sustainability Committee:

Mr. Summer commented that Ms. King and Mr. Pantoja have done stellar work as staff. He referenced the retreat discussion to be on the campaign and said that volunteer resources are needed for fundraising. Mr. Summer reminded those present that the board giving reminders have been sent out. He will be working to recruit non-board members to this committee and asked each committee to do the same. Mr. Summer encouraged the board to engage in fundraising further and invite friends to upcoming events. He added that spending on infrastructure will be important.

Mr. Pantoja reviewed the fundraising reports in the board packet and explained the advantages of the eTeam Sponsor contract that the board approved in this meeting.

Dr. Hoffmans asked the board to narrow the campaign feasibility study to three possible priorities 1) affordable housing project, (2) Basic Needs Support, (3) Promise Program, as these best align with students needs and the priorities of the college. The fourth item was a general focus on career education. A robust discussion between Mr. Summers and Dr. Hoffmans ensued with Mr. Beilin adding clarification at times. Dr. Hoffmans assured the board that in fulfilling these three priorities career education students are served and are better able to be successful. Ms. Boroquez offered that by fulfilling these priorities, students move through their studies more quickly to be in the workforce. Ms. Bylo offered that students are more focused with financial, housing and other basic needs like food are secure. Mr. Summers asked that career education be mentioned as part of the case for support for these three priorities. Ms. King added that the feasibility consultants are recommending that the strongest case for support can be created around these three priorities.

Motion: Approve to narrow the campaign feasibility study to focus on three possible priorities 1) affordable housing project, (2) Basic Needs Support, (3) Promise Program. **Mr. Summers, motioned. Mr. Beilin seconded. Mr. van Nieuwburg opposed. Ms. King abstained. MSC**

Marketplace:

Ms. King reported that the operation was running smoothly.

Finance and Audit Committees:

Ms. King reported that the financials and variance report are in the packet and staff is on track to stay on budget.

Investment Committee:

Ms. King reported that our investments are in line with the fluctuations in the market and our policy is a long-term strategy.

Nominating & Personnel Committees:

Ms. King encouraged the board to attend the retreat in January.

Board Chair Report:

In the interest of time, Ms. Dembowski adjourned the meeting at 6:54 pm.

Minutes were recorded by Anne Paul King.



Signed by Abra Flores, Secretary

June 30, 2023

Date

VENTURA COLLEGE FOUNDATION FULL BOARD ANNUAL RETREAT

Tuesday, January 31, 2023, 3:00 – 6:00pm

Ventura College Guthrie Hall & Zoom

Members: **Robert Beilin, Cathy Bojorquez, Debe Bylo, Amy Cherot, Mark Dufresne, Abra Flores, Jessica Flores Esquibel, Kim Hoffmans, Anne King, Liz Kraus, Nicole Kreutz—Vice Chair presided, Jill Lim, Michael Orman, Ed Summers, Eleanor Tillquist, Rob van Nieuwburg**

Staff: **Scott DeBoer, Julie Harvey, Micsin Martinez, Stephanie Montenegro, Gerardo Pantoja and Cynthia Whitley**

Guests: **Hannah Miller and Steve Willmont, Netzel Grigsby and Associates**

MINUTES

Ms. Kreutz called the meeting to order at 3:06PM.

BROWN ACT COMPLIANCE

Motion A: Pursuant to CA-AB 361, approval of 30-day authorization of virtual meetings for Executive Committee and Full- Board Meetings of the Ventura College Foundation.

Mr. van Nieuwburg motioned, Mr. Orman seconded. MSC

PUBLIC COMMENT

There was no public comment.

COMPREHENSIVE CAMPAIGN FEASIBILITY STUDY

Ms. King introduced Mr. Steve Willmont and Ms. Hannah Miller of Netzel Grigsby Associates (NGA) who facilitated a process to introduce the board to their role in a capital campaign, clarified how the outcomes of a feasibility are defined, and reviewed the structure and process of a campaign. Ms. King defined the priorities and goals that the feasibility study is testing. NGA Team gave the “Triple A” roles of a board member in a campaign, Ambassador, Advocate, and Asker. Mr. Beilin spoke of each board member as donors has a reason to give and can share that reason with others. Mr. Summers talked of the need for every board member to be engaged. The NGA team encouraged the board to use the powerful statement, “Will you join me?” The NGA team led the board in an exercise for each board member to build an impact statement, an elevator speech, around their own story of one moment that inspired them to give.

EVENT UPDATES

Mr. Pantoja gave the board a preview of the format and changes to the 2023 Scholarship Awards event based on feedback and lessons learned from the previous year. Various board members gave feedback. Mr. Beilin asked that a donor speaker be added to the program. Ms. Cherot asked that the donors identified in the script be the persons who gave the funds originally. The board was supportive of the plan.

Mr. Pantoja thanked the Ventura College Foundation 40th Anniversary planning committee members present and announced the date of the anniversary gala, October 20, 2023 at the Ventura County Museum.

2023-2024 Budget Priorities and Changes from 2022-23

Campaign Budget Implications:

Ms. King provided a preview of 2023-24 draft campaign budget and informed the board that campaign expenses would have to be made from the foundation reserves initially and refunded by administrative fees on campaign gifts as they come in.

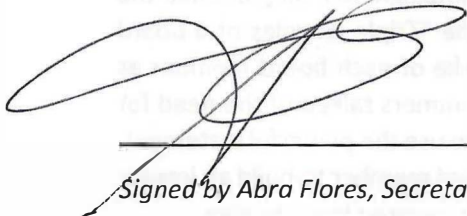
2023-24 Budget Changes Anticipated:

Ms. King reviewed new priorities, changes in priorities, and current priorities that will have increased costs--

- 40th Anniversary Gala, new
- Alumni Recruitment, new with new costs
- Increased Program and Scholarship Outreach, increased costs
- Advertising spending instead of spending on a full Gratitude Report style magazine
- Current 2-page impact report will now replace the Gratitude Report permanently.
- E-Team Sponsor Fundraising Social Media Program and Service will be used to serve campus programs, added cost
- Additional personnel will be recommended in the campaign feasibility study, permanent expansion of staff.
- Marketplace has increased costs due to inflation.
- Fundraising will shrink in the annual budget due to staff emphasis on the campaign, and decreased revenue due to a drop in donations annually as donors will favor of the campaign

With no further business, Ms. Kreutz adjourned the meeting at 5:51 PM.

Minutes recorded by Anne Paul King.



Signed by Abra Flores, Secretary

June 30, 2023

Date

Ventura College Foundation Scholarship and Grants Committee

Tuesday, March 7, 2023 | 5:15 - 6:15 PM
Zoom Conference Meeting

Committee Members Present: Amy Cherot – Committee Chair, Anne King, Gerry Olsen, Jessica Flores Esquibel, Liz Kraus

Staff Members Present: Micsin Martinez

MINUTES

Ms. Cherot called the meeting to order at 5:20 PM.

Welcome & Introductions:

Ms. Cherot and Ms. King began the meeting by welcoming the Committee and Staff Members.

2023-2024 Scholarship Awarding Cycle:

Ms. Martinez reported on how the review of the 353 applications by the Readers was proceeded. Martinez reported that 1,085 reviews had been completed. Additionally, Martinez reported that there was a total of 63 approved Readers and that 61 of them read for a 97% participate rate.

Martinez also reminded the Committee of the awarding cycle timeline. Reading ended on March 5th with an awarding draft developed by March 24th. The plan is to circulate this draft by March 27th and complete the awarding cycle by April 12th.

Ms. Cherot brought up once awarding has been complete to think about looking how our scholarship readers and their process was and looking at how the scholarship application reads and how well it goes with the rubric that we have been using for several years now. Ms. Cherot thinks that it can be massaged and tweaked so it can be more seamless. She will try to get a group of readers to collect their feedback on the experience. Ms. King indicated that such a meeting will be planned.

Overview of Spring 2023 Scholarship Awards Ceremony:

Ms. Martinez provided an update on the Spring 2023 Scholarship Awards Ceremony. The 2023-2024 Awards Ceremony is scheduled for Thursday, May 18th from 4:00-7:00 PM in the VC Football Field. Registration will begin at 3:30 PM. Staff continues to work with our campus partners to get this set up.

Ms. King also added that the ceremony will include 3 Student Speakers. The awardees will have their names read and come across the stage then take pictures with their donors or a board member. The awardees will not be seated with the donors. Guests, Donors, and Staff will be seated behind the scholarship recipients and if needed the top bleachers are also available.

There will be a reception following the ceremony and a photographer will be available. During the reception is when the Donors will be able to meet and take pictures with the Awardees.

Then committee requested that a QR code be in the program to encourage students in the audience to apply for scholarships next year and that the event script mention that to guests. Additionally, they requested that scholarship application marketing bookmarks be at the reception tables and the that student scholarship application marketing QR codes be on posters at the reception.

Review of Student Support Programs:

Ms. King provided an update on the Student Support Programs for this meeting. With regards to textbook lending and the equipment lending at the main library, there are many late start classes that start at different times in order to accommodate our students. Posts through social media/student newsletter are being worked on to promote that a week before each of the start dates, there is a blitz to go out to students to let them know that those resources are there for them.

Ms. Cherot inquired if the late start classes are at a disadvantage to getting textbooks/equipment. Ms. King responded that that we will be asking a library staff, and ask what student needs are what we can do to support those students that have late start classes.

Promise Grant Update:

Ms. King reported that the board has committed to transfer \$75,000 this year to fill the gap in the shortfall of state funding for promise. Ms. King reported that the Promise Grant provides 2 years of funding for students who take 12 or more units, irrespective of financial need. So, students are basically provided 2 years of their education at a community college for free as long as they maintain SAP and full-time status.

Ms. King stated that we will need to raise \$54,000 on top of the grant funding that we already have from the Promise funding in order to fill that gap. King reported that a campaign began last week to raise \$40,000. As of today, there are still \$60,000 left in that college fund for this year to cover the summer months.

Comprehensive Campaign Feedback:

Ms. King reported that we are in the middle of the comprehensive campaign feasibility study to see if we can raise \$14.5 million. The three priorities that are being tested right now include the \$8 million in student housing project, \$2.5 million for the endowment for the Promise, and \$2.5 million for the Basic Needs. King stated that there are 35 interviews of a broad selection of donors, influencers, leaders in the county that will be held confidentially with our consultants to give their honest opinion whether and how it can happen. Once that is completed the results will be presented to the board in early May.

Budget Update:

Ms. King provided a draft of Gerry Pantoja's budget draft and what he is recommending that needs to be raised. King indicated that staff will draft a balanced annual budget that is separate from a capital campaign budget and will present these to the board finance committee this month. King stated that there will be \$100,000 in revenue shrinkage in annual funding if the board agrees to go to a campaign, because some people will be giving to the campaign instead. This won't mean that we are raising less over all.

With regards to specific items in the budget, King stated that basic needs funding will remain in the budget, especially for emergency Veterans grants (\$1000 emergency grants to help prevent students from becoming homeless due to a financial crisis). Ms. King also indicated that we will continue to raise money for the Promise program's annual budget.

Scholarship Deferral Request:

Ms. Martinez presented the Committee with 3 student appeals for consideration. The first student was awarded scholarship in the 20/21 award cycle; however, he has not been able to utilize all the funding available as they were affected by the COVID pandemic. He had to adjust his work and work hours to continue to provide for his family, he is now in a better position and is able to make time to continue his education and plans on enrolling as early as the Summer 2023 semester.

MOTION: Approve the deferral for a 3rd year. Ms. Kraus made the motion. Ms. Cherot seconded. MSC

Two students were awarded scholarships in the 19-20 and 20/21 award cycle; however, neither has been able to utilize all of the funding available as they were both still waiting to get into the Nursing Program at VC. Ms. Kraus suggested that the students will need to be in the Nursing Program this Fall 2023 semester to receive these scholarships otherwise they will need to forfeit their scholarship awards. Ms. Martinez as asked by the committee to let them know that they can reapply again should they enroll at a later date.

Approval for 2 other deferrals: Ms. King asked if they feel like they all agree. Ms. Cherot, Ms. Flores Esquibel, Ms. Kraus, and Mr. Olsen all agreed to the two deferrals until the Fall 2023 semester.

2022-2023 Meeting Schedule:

Ms. Cherot made a reference to the upcoming 2022-2023 meeting schedule, which is as follows;

- Wednesday, March 23, 2023 – 5:15 - 6:45 PM, Full Board Meeting
- Tuesday, May 1, 2023 – 5:15 - 6:15 PM, Scholarship and Grants Committee Meeting
- Thursday, May 18, 2023 – 4:00 - 7:00 PM, Scholarship Awards Ceremony

Committee Member Comments:

No additional Committee Member comments were provided.

With no further business, Ms. Cherot adjourned the meeting at 6:45 PM.

Minutes recorded by Micsin Martinez and Anne King



VENTURA COLLEGE FOUNDATION
your dreams. our mission.

Ventura College Foundation | Board of Directors
PROGRAM SUSTAINABILITY COMMITTEE
Tuesday, February 7, 2023 at 5 :15 p.m.
Ventura College Foundation (Hybrid)

MINUTES

Directors present (in-person): Ed Summers, Bob Beilin, and Anne King
Directors present (via zoom): N/A
VCF Staff Present: Gerry Pantoja
Guest (in-person): N/A

CALL TO ORDER

Mr. Summers called the meeting to order at 5:02 p.m.

FOUNDATION UPDATE

Mr. Pantoja and Mrs. King began the meeting by sharing with the committee an overview of meetings and interactions they've had in the last month with various community members and industry leaders. One of the latest projects they have been working on in the community is finding sponsors for the College's annual diversity festival, which will host Dolores Huerta. Another highlight was attending the graduation ceremony for the first cohort to complete the College's Veterinarian Technology program.

Mr. Pantoja then provided a brief update on the progress made by the 40th Celebration Committee towards the Foundation's 40th-anniversary celebration. The event will occur on Friday, October 20th, at the Museum of Ventura County. In the coming weeks, they will approve a new logo for the celebration, finalize the event's program, and develop the sponsorship packets.

Mr. Pantoja then concluded the foundation update report with a debrief on the President's Circle Event with the Athletic Department on Saturday, January 28th. He shared that the Foundation team had a debrief and will make adjustments to future events so they are more family-friendly to help encourage attendance. As a result of the event, Mr. Clyde Hofflund donated to create a new Phoenix Scholarship to help transfer students. Mr. Summers recommended the committee invite Mr. Mark Dufresne to be part of the committee.



VENTURA COLLEGE FOUNDATION
your dreams. our mission.

FUNDRAISING REPORT

The latest fundraising report showed that the Foundation had raised 65% of its unrestricted goal and 51% of its restricted goal. The Foundation has raised 55% of its fundraising goal for the fiscal year. Though only 3% has been raised for the Promise so far, Mr. Pantoja discussed with the committee the upcoming Promise Campaign to meet its goal. He shared the team is looking to identify a donor to contribute a challenge grant to help encourage donors to make a gift and double the efforts. This campaign will launch at the end of the month and will run for four to six weeks, depending on how fast they meet their goal. Mr. Pantoja also shared with the group that Foundation has met its Phoenix Scholarship goal.

Mr. Pantoja then reviewed with the committee the Event Sponsorship and President's Circle goal. Both funds had several prospects that could make gifts to reach the Foundation's goals, and Mr. Pantoja asked the committee if they knew of the prospects and could reach out to them. Mr. Beilin and Mrs. King offered to place calls to President's Circle members for their renewals.

Events Sponsor Prospects:

<u>Donor name</u>	<u>FY22 Amount</u>	<u>Not Yet Renewed</u>
Bank of the Sierra	\$1,000	\$1,000
Miracle Mile Advisors	\$2,500	\$2,500
Ohana Pet Hospital	\$1,000	\$1,000

President's Circle Prospects:

<u>Donor name</u>	<u>FY22 Amount</u>	<u>Not Yet Renewed</u>
Dr. Carl E. Boggs, Jr.	\$ 1,000.00	\$ 1,000.00
Dr. John Davidson, M.D.	\$ 1,000.00	\$ 1,000.00
Mr. Monte L. Widders	\$ 2,000.00	\$ 2,000.00
Mrs. Bonnie Lubock	\$ 2,000.00	\$ 2,000.00
Mrs. Cheryl Widders	\$ 1,000.00	\$ 1,000.00
Mrs. Diana L. Gleason	\$ 1,000.00	\$ 1,000.00
Mrs. Janet M. Curtis	\$ 1,000.00	\$ 1,000.00
Ms. Dena M. Mercer	\$ 1,000.00	\$ 1,000.00
Ms. Faye Campbell	\$ 1,000.00	\$ 1,000.00
Fred Van Wingerden (Pyramid Flowers, Inc.)	\$ 2,500.00	\$ 2,500.00
Ventura County Credit Union	\$ 1,000.00	\$ 1,000.00

Mrs. King shared with the committee that she had spoken with Mr. Orman about moving reserve funds held in the Foundation's investment pool 3 to new bank accounts to preserve the funds from any loss due to market volatility. Mr. Orman was in favor of this move and the committee agreed.



FEASABILITY STUDY

Following the first task force meeting and board retreat, Mr. Pantoja and Mrs. King shared they have been working with Netzel Grigsby Associated (NGA) on adjusting and incorporating edits made to the case of support made by the Study Advisory Task Force (SATF). They will complete a new version before the next task force meeting on February 16th.

Following that task force meeting, they will work with NGA to set up interviews with 30-35 candidates identified by the SATF. It will be a few months until the final report is provided, around the start of May. The goal is to present a final report to the board by the June meeting so they can decide whether the Foundation should proceed with a campaign.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:15 p.m. The next committee meeting will be Tuesday, March 14th at 5:15 p.m.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.

VENTURA COLLEGE FOUNDATION GIFT REPORT
RECONCILED

FY 2022/2023

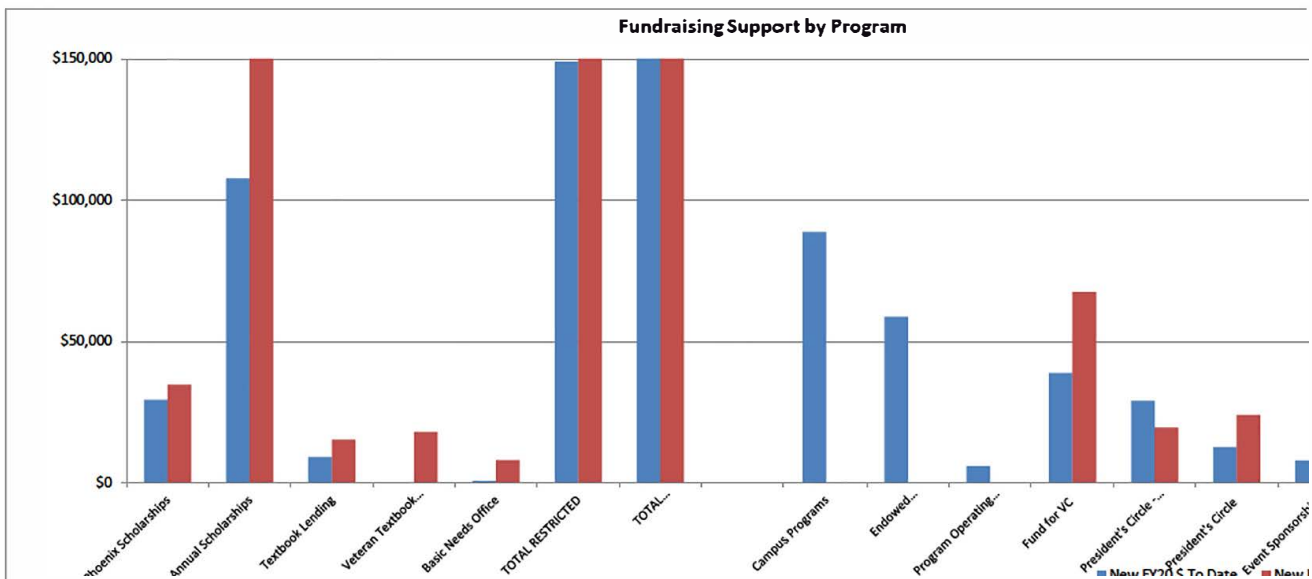
FY 2022/2023 OVERVIEW
Q1-Q2 7/1/2022 - 12/31/2022

	Total Gifts/Pledges Raised*	# Donors†	# Gifts‡	Total New FY23 Dollars Raised‡	New FY23 Dollars Goal	% New FY23 Dollars Raised Toward Goal
Fund for VC	\$38,860	56	154	\$38,860	\$67,500	58%
President's Circle - BOD	\$29,000	15	15	\$29,000	\$19,500	149%
President's Circle	\$12,600	13	30	\$12,600	\$24,000	53%
Event Sponsorship	\$7,925	7	7	\$7,925	\$21,500	37%
TOTAL UNRESTRICTED	\$88,385	91	206	\$88,385	\$132,500	67%
Promise	\$2,060	4	11	\$2,060	\$83,500	2%
Phoenix Scholarships	\$29,316	6	6	\$29,316	\$34,700	84%
Annual Scholarships	\$107,738	59	135	\$107,738	\$164,530	65%
Textbook Lending	\$9,175	7	27	\$9,175	\$15,300	60%
Veteran Textbook Lending	\$0	0	0	\$0	\$18,000	0%
Basic Needs Office	\$675	7	7	\$675	\$7,950	8%
TOTAL RESTRICTED	\$148,964	83	186	\$148,964	\$323,980	46%
TOTAL (UNRESTRICTED + RESTRICTED)	\$237,349	174	392	\$237,349	\$456,480	52%
Campus Programs	\$88,729	414	577	\$88,729		
Endowed Scholarships‡	\$58,730	15	45	\$58,730		
Program Operating Endowments‡	\$5,887	50	82	\$5,887		
TOTAL RESTRICTED (No goals)	\$153,346	479	704	\$153,346		
COMPLETE TOTALS	\$390,695	653	1096	\$390,695		

*Includes monthly employee payroll deductions

‡Does not include pledge payments due in future FY

§Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts
TOTALS	\$390,695	569	1,098
By Source*			
Individuals	\$219,691	536	1,090
Corporations	\$81,990	31	24
Foundations	\$47,370	7	12
By Purpose			
Restricted	\$302,310	506	891
Unrestricted	\$88,386	86	207

Legal/Hard credit only

* Source Totals to match reconciled total

VENTURA COLLEGE FOUNDATION GIFT REPORT

FY 2018/19

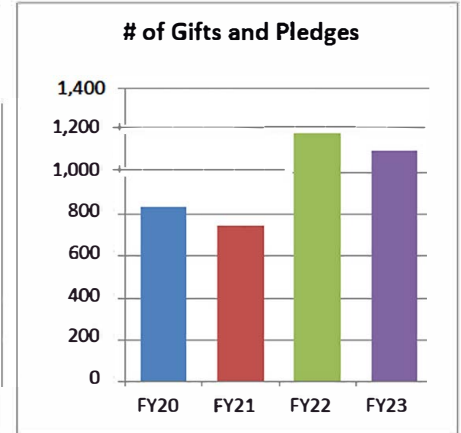
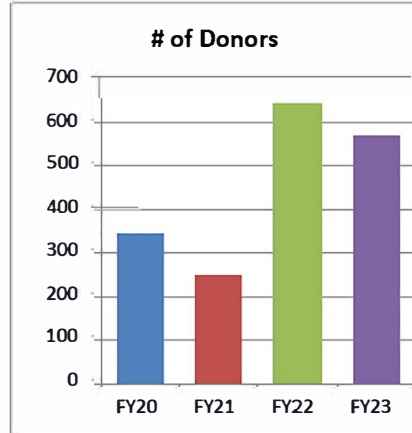
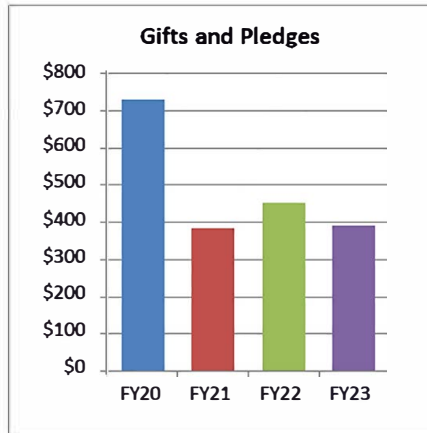
3-YEAR VIEW

As of 12/31/2022

	FY20 Q1-Q2	FY21 Q1-Q2	FY22 Q1-Q2	FY23 Q1-Q2
	\$729,020	\$383,037	\$452,093	\$390,695
# of Donors	345	250	642	569
# of Gifts/Pledges	830	743	1181	1098
Year-End Totals	\$1,519,208	\$914,896	\$1,012,184	

*GIFTS AND PLEDGES

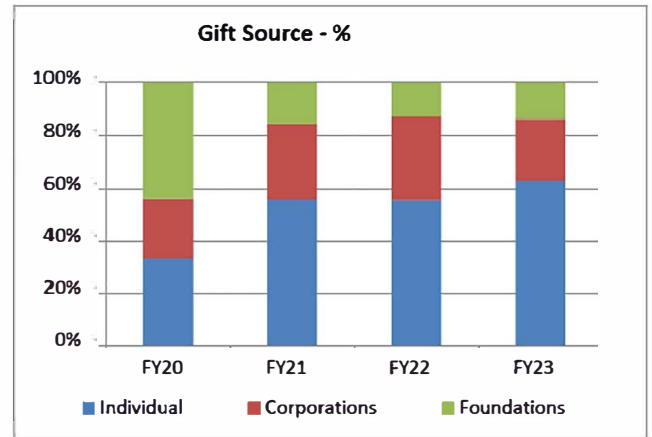
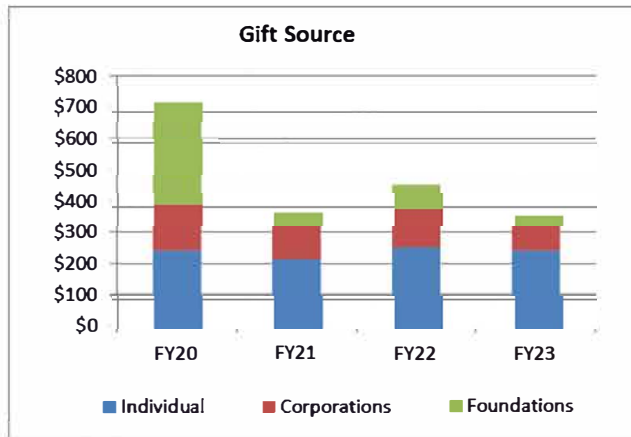
In \$1,000s



	FY20 Q1-Q2	FY21 Q1-Q2	FY22 Q1-Q2	FY23 Q1-Q2
Individual	\$242,959	\$214,027	\$251,529	\$219,691
Corporations	\$166,616	\$110,465	\$142,661	\$81,990
Foundations	\$319,125	\$58,491	\$58,200	\$47,370

SOURCE

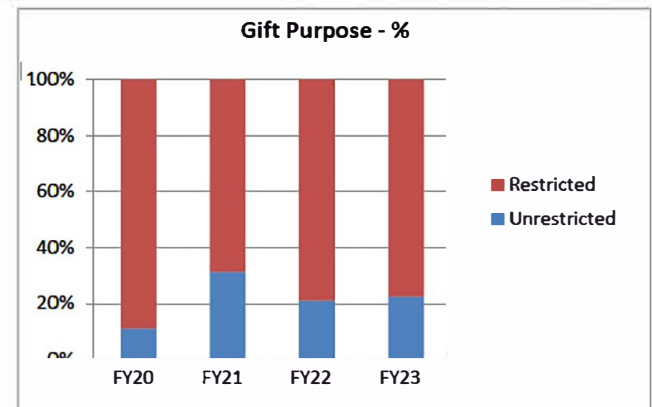
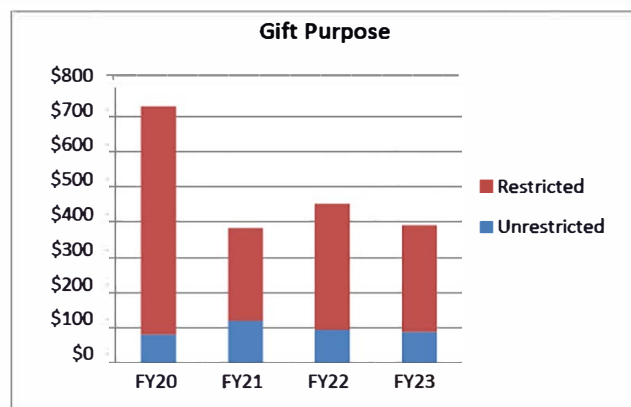
In \$1,000s



	FY20 Q1-Q2	FY21 Q1-Q2	FY22 Q1-Q2	FY23 Q1-Q2
Unrestricted	\$81,862	\$120,123	\$95,323	\$88,386
Restricted	\$647,168	\$262,914	\$356,770	\$302,310

PURPOSE

In \$1,000s



Includes monthly employee payroll deductions
Includes pledges payable over 5 years

Program Sustainability Committee: ANTICIPATED PLANNED GIFTS
As of March 9, 2023

CONFIRMED ANTICIPATED PLANNED GIFTS (Irrevocable)

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
\$17,759	Amy Cherot	Charitable Gift Annuity	Unrestricted
\$12,500*	Mark L. Goldenson	Deferred CGA	Nursing Program
\$152,746	Robert Milton	Charitable Gift Annuity	Unrestricted
\$183,005	SUB-TOTAL		

*Fund is managed by Ventura County Community Foundation, with residual estimated from current value of \$30,038 as of September 30, 2014. No further information is available.

PENDING/PROBABLE PLANNED GIFTS (Revocable)

<u>Anticipated Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>	<u>Date Est.</u>
TBD	Sanford Weiss	Bequest	TBD	
\$500,000	John Lupton	Bequest	Endwmnt-75% Schlrsbp, 25% Txtbk	
\$500,000	Barbara Wise	Bequest	Promise/Textbook/Scholships	9/4/15
\$500,000	Jack Halpert	Bequest	TBD	
\$300-\$400	Ed Stile	Bequest	Golf Program	
\$300,000	D. Townsend & S. Pallas	Bequest/Tertiary	Baseball Program	
\$250,000	Vella Buchanan	Bequest	Unrestricted	
\$250,000	Virginia Stout	Bequest	Promise Program	
\$200,000	Aurora Loss	Bequest	Scholarships/Nursing Equipment	
\$100-\$200K	Ruth O. Johnson	Bequest	Music Dept.	2/11/19
\$100,000	Kathleen Schrader	Bequest	Nursing/Paramedic Programs	
\$100,000	Carl Boggs	Bequest	Scholarships	
\$50,000	Ruth Hemming	Life Insurance Policy	TBD	
\$50,000	Irene Henry	Life Insurance Policy	Endowed Scholarship	10/11/13
\$40,000	Gerry Olsen	Bequest	Endowed Scholarship	
\$25,000	Paula Bendinelli	Bequest	Endowed Scholarship	8/10/21
35% Residue	Don Hatala	Bequest (est. \$250K)	Scholarships - STEM	7/30/14
TBD	Bill Scarpino	Bequest	Support for Veteran Students	8/17/21
TBD	James Dunn	Bequest	Wendy Dunn Memorial Scholarship	9/2/20
<i>TBD</i>	<i>Abra Flores</i>	<i>Bequest</i>	<i>Theatre/Costume Design Scholarship</i>	

Notes: *Italics:* Indicates VCF Board member. **Bold:** Indicates new information.

Program Sustainability Committee: ANTICIPATED PLANNED GIFTS
As of March 9, 2023

TBD	John Woolley	Bequest	Unrestricted	
<i>TBD</i>	<i>Ellyn Dembowski</i>	<i>Bequest</i>	<i>TBD</i>	
TBD	Jeff Ferguson	Bequest	50% Art Dept/50% Music Endwmnt	
TBD	Dave and Joyce Evans	Bequest	TBD	
TBD	Donald Greenberg	Bequest	TBD	
TBD	Don Belless	Bequest or Annuity	Textbook Library	
20% Residue	Robert Milton Estate	Bequest	Unrestricted	
TBD	Barbara Caulfield	Annuity	VCOMT	
TBD	Norbert Tan	Bequest	Unrestricted	
\$3,400,000 +	SUB-TOTAL			

APPROX. TOTAL: \$3,400,000+ identified (25 individuals including 3 VCF current or former board members)

Notes: *Italics:* Indicates VCF Board member. **Bold:** Indicates new information.

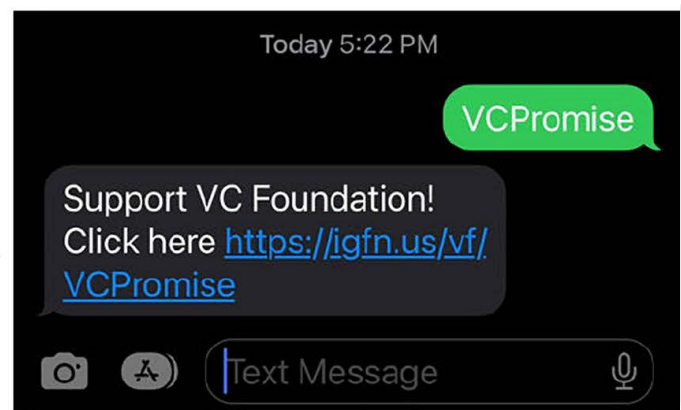
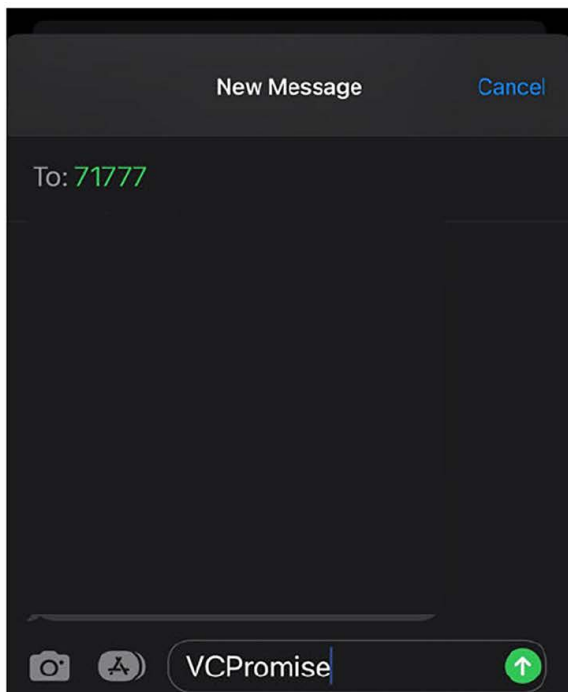


3 Ways to Share the VC Promise Campaign

1. Scan the QR Code →



2. Open a New Text Message & Text: VCPromise To: 71777



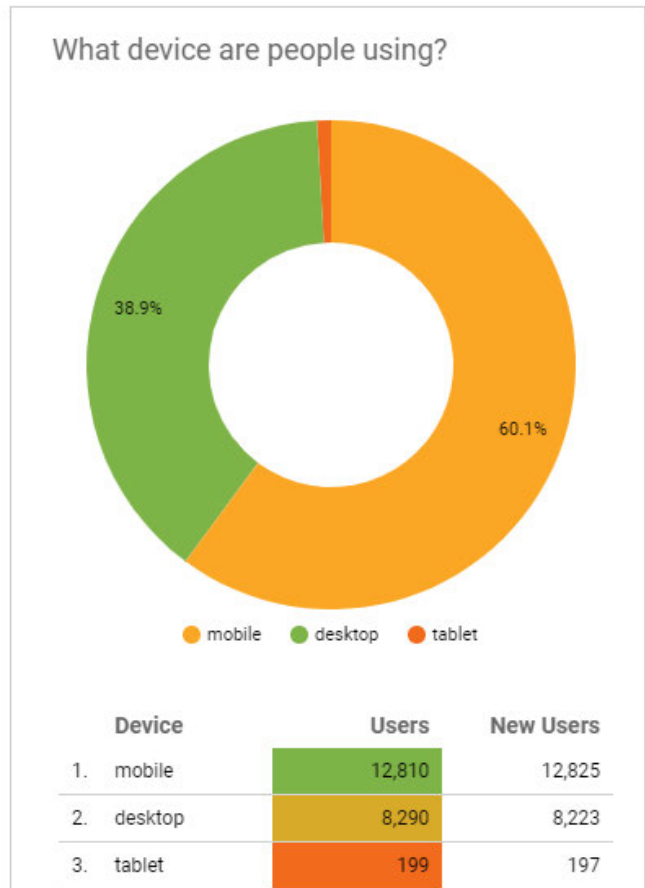
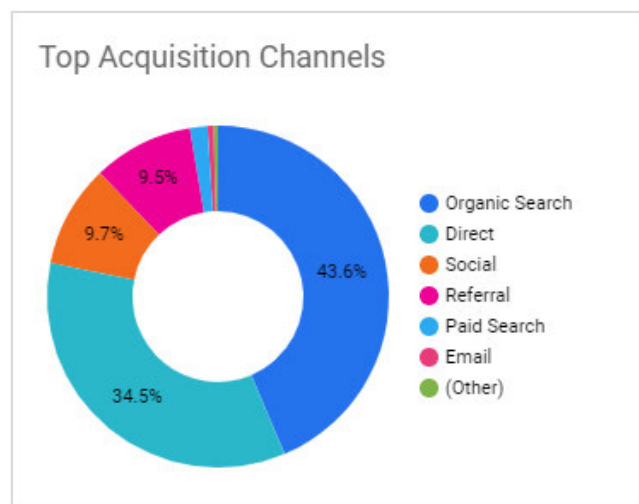
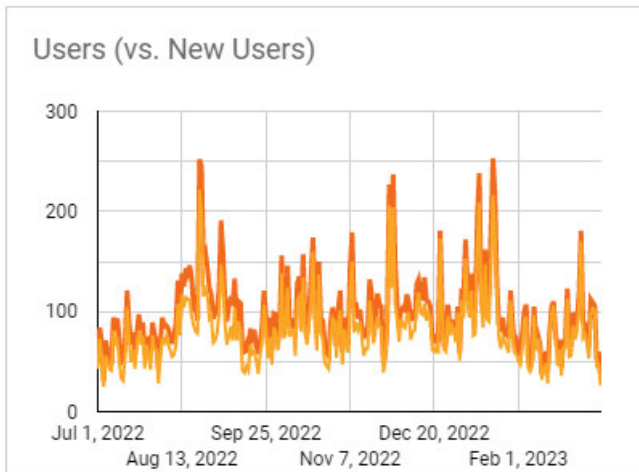
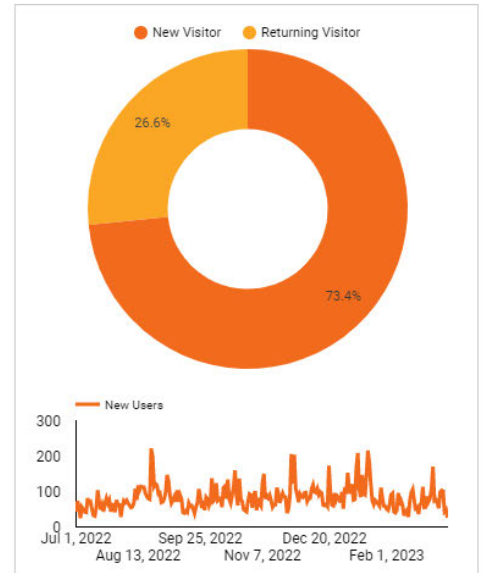
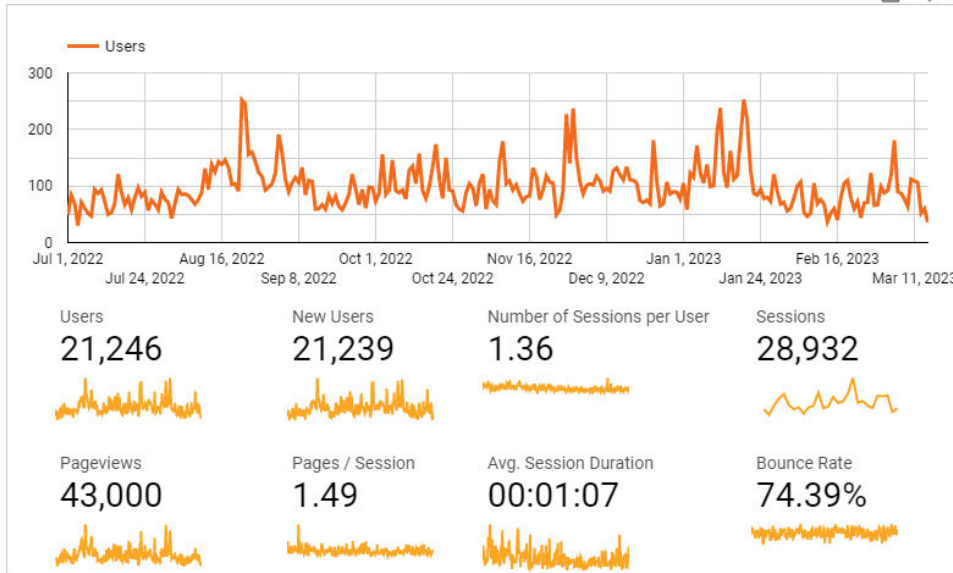
3. Visit: <https://fundraise.givesmart.com/vf/VCPromise>

Questions or Need Help?

Contact Julie Harvey 805.289.6502 or jharvey@vcccd.edu

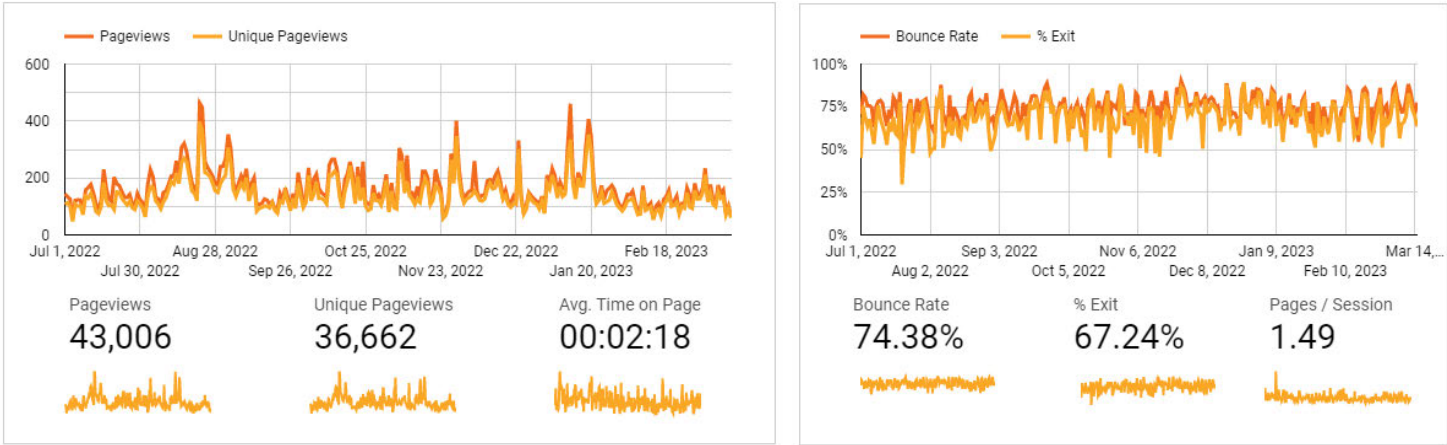
MARKETING & MEDIA REPORT

FY 2022-23 Google Analytics Audience Overview (July 1, 2022–March 15, 2023)

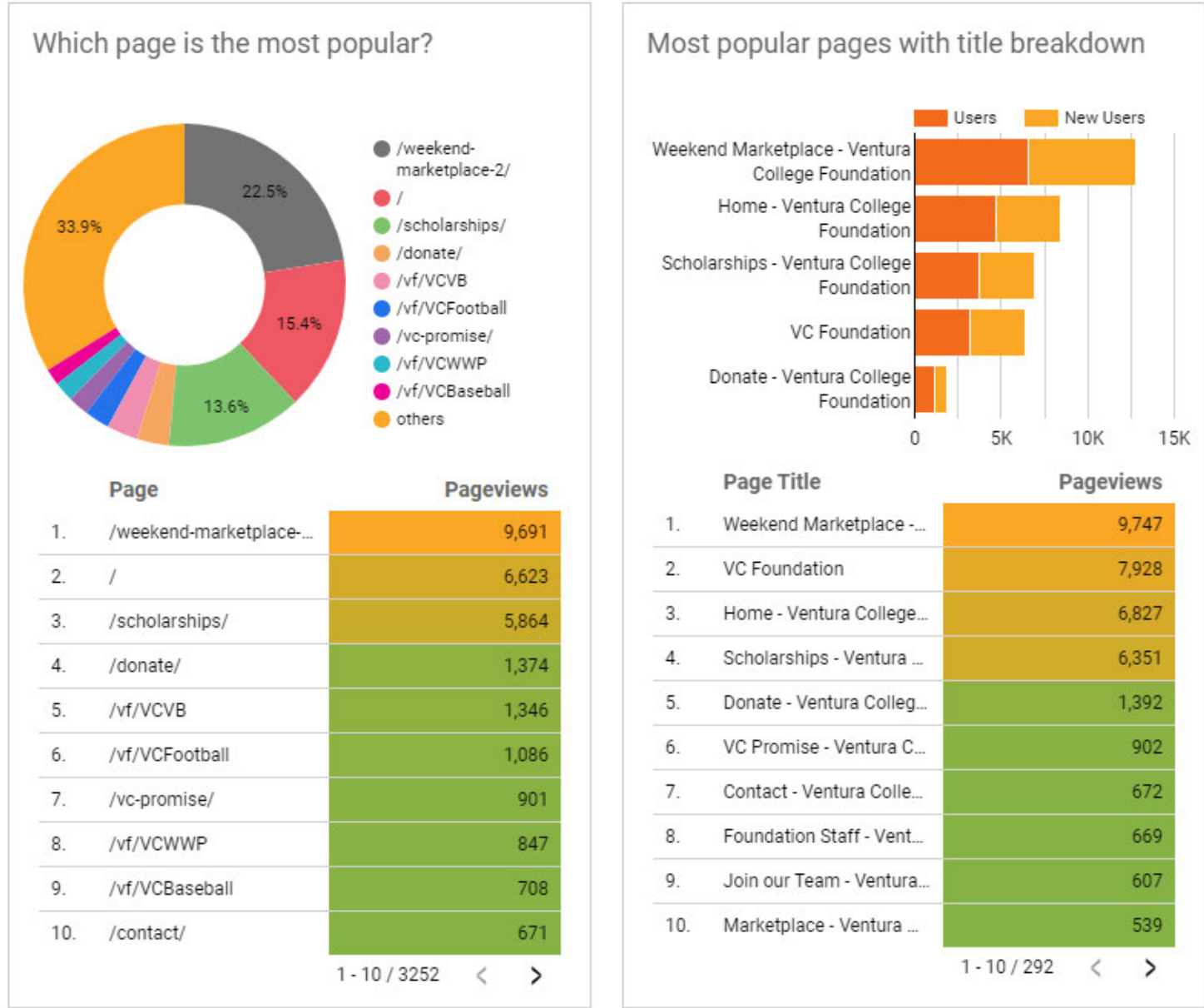


Top Acquisition Channels: **Organic Search** = "Google Search"
Direct = Typing in Link or Clicking on Bookmark
Referral = Sites that "referred" visitors to our site
Social = Traffic coming to our website from social media

FY 2022-23 Google Analytics Audience Overview (July 1, 2022–March 15, 2023)

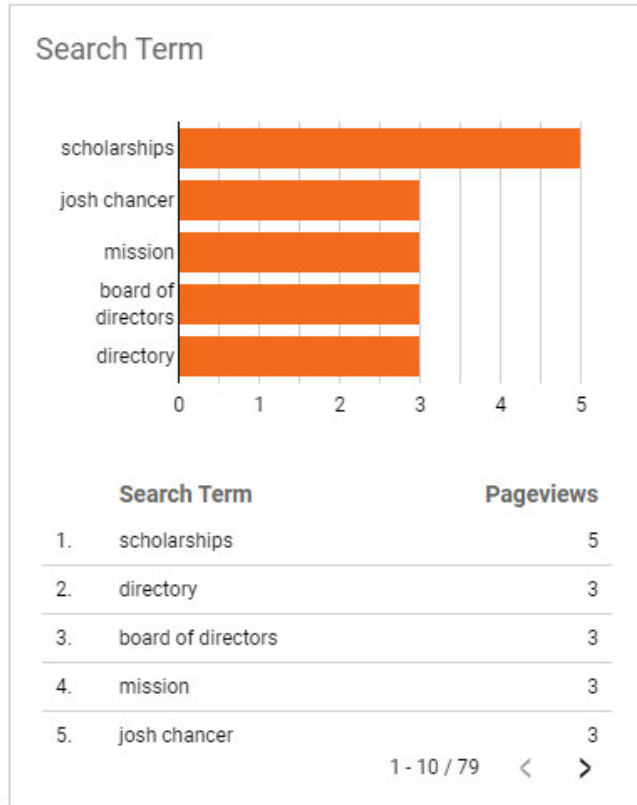


What do users see when they are in your website?

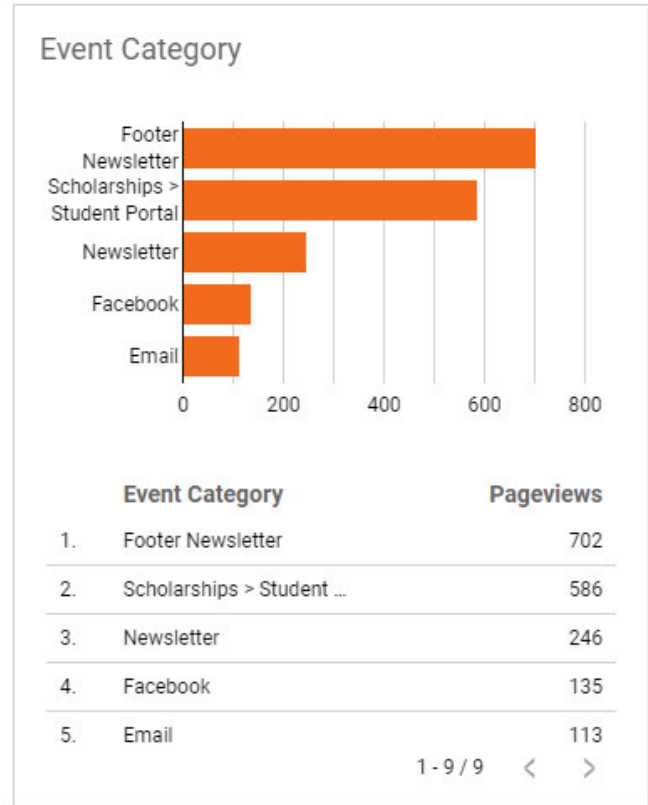


FY 2022-23 Google Analytics Audience Overview (July 1, 2022–March 15, 2023)

What do users search on the site?



Event category breakdown



	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Users	14,369	22,953	24,552	21,249
New Users	14,376	22,504	24,578	21,239
Number of Sessions Per User	1.39	1.33	1.37	1.36
Sessions	19,928	30,627	33,705	28,932
Pageviews	32,381	46,719	51,633	43,006
Pages /Session	1.62	1.53	1.53	1.49
Avg. Session Duration	0:01:12	0:01:10	0:1:13	0:02:18
Bounce Rate	70.18%	74.89%	73.02%	74.39%

Most Popular Pages Year Over Year

FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23 YTD	
Home	6,203	COVID Mrktplace	11,057	Marketplace	14,499	Marketplace	9,691
Marketplace	4,299	Home	7,559	Home	11,128	Home	6,623
Scholarships	3,321	Marketplace	5,001	Scholarships	4,829	Scholarships	5,864
Promise	2,464	Scholarships	4,515	VC Promise	1,550	Donate	1,374
COVID Marketplace	2,162	Covid Updates	3,053	Donate	1,262	GiveSmart/VC Volleyball	1,346
Textbook	2,052	Textbook	1,644	Award Events 21	748	GiveSmart/VC Football	1,086
Covid Updates	1,656	VC Promise	1,956	Fdn. Staff	664	VC Promise	901
Getting Started	1,528	Donate	978	Giving	657	GiveSmart/VC Wo Water Polo	847
Award Events 20	982	Award Events 21	888	Contact	617	GiveSmart/VC Baseball	708
Contact	578	Blackbaud	831	Day of Giving	576	Contact	671



MARKETING & MEDIA REPORT

November 19, 2022 – March 15, 2023 Media Placements

Five New Members Join Ventura College Foundation Board

Sent to Media Oct 5, 2022

Ventura Breeze News & Notes – Nov 30, 2022

<https://venturabreeze.com/2022/11/30/five-new-members-join-ventura-college-foundation-board/>

Jordana Ybarra-Telias Honored At Ventura College Celebration/Veterans' Emergency Grant Program Named After Her

Sent to Media December 16, 2022

Amigos805 – December 20, 2022

<https://amigos805.com/jordana-ybarra-telias-honored-at-ventura-college-celebration-veterans-emergency-grant-program-named-after-her/>

Moorpark Patch – December 16, 2022

<https://patch.com/california/moorpark/jordana-ybarra-telias-emergency-grant-program>

PR Log – December 16, 2022

<https://www.prlog.org/12944220-veterans-emergency-grant-program-at-ventura-college.html>

Ventura Chamber of Commerce News – December 16, 2023

Ventura College Foundation Provides \$776,264 in Direct Student Support

Sent to Media January 26, 2023

Amigos805 – January 27, 2023

<https://amigos805.com/ventura-college-foundation-provides-776264-in-direct-student-support-during-2021-2022-academic-year/>

Moorpark Patch – January 26, 2023

<https://patch.com/california/moorpark/ventura-college-foundation-provides-776-264-direct-student-support>

PR Log – January 26, 2023

<https://www.prlog.org/12948785-ventura-college-foundation-provides-776264-direct-student-support-during-2021-2022-academic-year.html>

Ventura Chamber of Commerce News – January 4, 2023

Aera Energy and Ventura College Foundation Establish Endowment

Sent to Media January 9, 2023

Aera Energy – Blog Post

<https://www.aeraenergy.com/stem-support-through-scholarships/>

Amigos805 – January 10, 2023

<https://amigos805.com/aera-energy-and-ventura-college-foundation-establish-endowment-to-award-scholarships-to-students-studying-stem-and-pursuing-energy-careers/>

Moorpark Patch – January 9, 2023

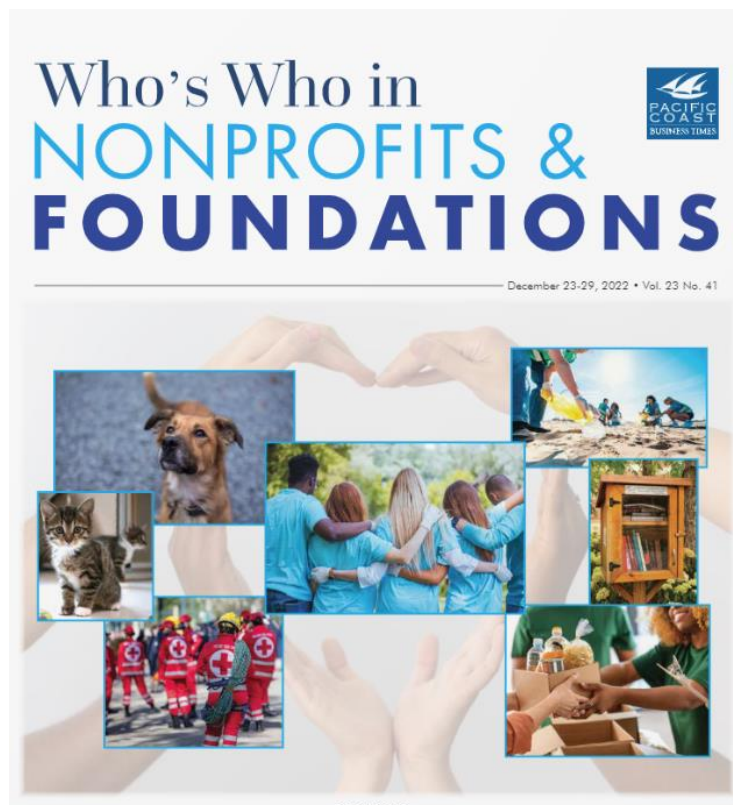
<https://patch.com/california/agourahills/aera-energy-ventura-college-foundation-establish-endowment>

PR Log – January 9, 2023

<https://www.prlog.org/12946507-aera-energy-and-ventura-college-foundation-establish-endowment.html>

Other PR/Marketing Activities:

Pacific Coast Business Times – December 23, 2022



Anne Paul King

Executive Director
Ventura College
Foundation
Ventura



Anne Paul King's duties as executive director of the Ventura College Foundation are to oversee the foundation's \$2.7 million annual budget and \$26 million in assets, with a focus on building a solid donor base to increase support for student scholarships, academic program enhancements, and equipment.

In 2020, the foundation awarded scholarships to 248 students totaling \$683,748, the largest annual scholarship distribution in the foundation's history. These scholarships and other foundation programs enable students to pursue their college education despite financial challenges. For her work with the Ventura College Foundation, King was named the AFP Santa Barbara/ Ventura Professional Fundraiser of the Year in 2019.

Advertisement:

Pacific Coast Business Times – December 23, 2022

Who's Who in Nonprofits & Foundations - Full Page Ad



**YOUR GIFT HAS
AN INCREDIBLE
IMPACT!**

**CONSIDER
A GIFT
TODAY!**
VenturaCollegeFoundation.org/Donate



IN 2021-22...

Your generosity provided
\$776,264
in direct VCF student support.

— and —

provided the campus
an additional
\$1.24 M

— to —

68 Unique Programs
— across —
16 Departments/Divisions

From our lending library to the 446 scholarships awarded, the VC Foundation supported the educational dreams of 1,411 Ventura College students to be our community's next generation of workers, volunteers, and leaders.

**VENTURA COLLEGE
FOUNDATION**

4667 Telegraph Rd. | Ventura, CA 93003 | 805.289.6461
VenturaCollegeFoundation.org | VCFoundation@vcccd.edu

Other PR/Marketing Mentions:

Bank of America invests more than \$2.6 million in local nonprofits

Santa Barbara News-Press – December 24, 2022

<https://newspress.com/bank-of-america-invests-more-than-2-6-million-in-local-nonprofits/>

Santa Barbara Independent – December 22, 2022

<https://www.independent.com/2022/12/22/bank-of-america-invests-more-than-2-6-million-with-central-coast-nonprofits-in-2022/>

Central Coast Bank of America branches donate over \$2.5 million to local organizations

KEYT – December 20, 2022

<https://keyt.com/news/santa-barbara-s-county/2022/12/20/central-coast-bank-of-america-branches-donate-over-2-5-million-to-local-organizations/>

Corporations should support local nonprofits

Pacific Coast Business Times – December 10, 2022

<https://www.pacbiztimes.com/2022/12/09/corporations-have-should-support-local-nonprofits/>

Chamber Mixer at VC East Campus on Thursday

Santa Paula Times – March 1, 2023

Chamber Mixer at VC East Campus on Thursday

Santa Paula Chamber of Commerce will host a mixer at Ventura College East Campus on Thursday, March 2, from 5:30 to 7 p.m.

“We’ll hear from college leadership about what’s new at our Ventura College East Campus while you mix and mingle with Santa Paula Chamber of Commerce members as well as all others who would like to attend,” said Chamber CEO John Marquez.

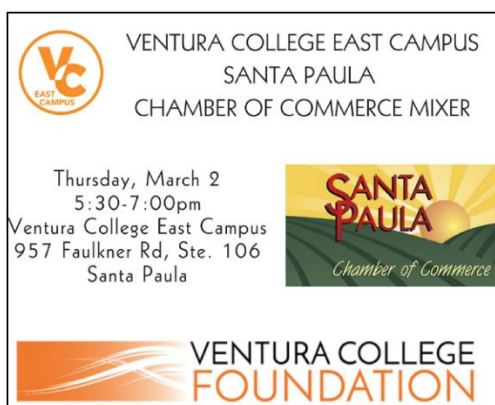
The mixer will be held at Ventura College’s

East Campus, 957 Faulkner Road, Suite No.106, Santa Paula.

There is a \$5 suggested donation at the door of the mixer, which offers food, beverages and great conversation.

RSVP to <http://bit.ly/3Y5wWYP>—for event questions and information, contact Stephanie Montenegro at smontenegro@vcccd.edu or 805-289-6122.

See you at the March Mixer!



VENTURA COLLEGE FOUNDATION CONSOLIDATED

Balance Sheet

As of December 31, 2022

	As of Dec 31, 2022	As of Jun 30, 2022	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
Total 1000 CCB - Campus - 0687	\$ 9,061.52	\$ 11,835.59	\$ (2,774)	-23.44%
1310 CCB - Scholarships - 1545	464,797.59	241,391.49	223,406.10	92.55%
1315 Due to/from investment account	(288.50)	-	(288.50)	
1320 CCB - Money Market - 5773				
1324 Restricted Funds	42,043.16	18,502.81	23,540.35	127.23%
1325 Unrestricted Funds	660,647.79	495,795.87	164,851.92	33.25%
Total 1320 CCB - Money Market - 5773	\$ 702,690.95	\$ 514,298.68	\$ 188,392.27	36.63%
1330 CCB - VCF Operating - 8003				
1334 Restricted Funds	15,881.00	8,453.03	7,427.97	87.87%
1335 Unrestricted Funds	67,689.20	73,618.75	(5,929.55)	-8.05%
Total 1330 CCB - VCF Operating - 8003	\$ 83,570.20	\$ 82,071.78	\$ 1,498.42	1.83%
1340 Union Bank - FSA - 6321	755.55	2,584.44	(1,828.89)	-70.77%
Total 1350 Petty Cash	480.00	480.00	-	-
Total Cash	\$ 1,261,067.31	\$ 852,661.98	\$ 408,405.33	47.90%
Pledges Receivable	\$ 90,536.08	\$ 177,463.54	\$ (86,927.46)	-48.98%
Other Current Assets				
1500 Prepaid Expense	48,647.37	34,872.65	13,774.72	39.50%
1510 Suspense	(12.00)	17.00	(29.00)	-170.59%
1515 Other Current Assets	-	33,755.61	(33,755.61)	-100.00%
1530 Unemployment Self-Insured Trust Deposit	11,533.05	7,850.52	3,682.53	46.91%
Total Other Current Assets	\$ 60,168.42	\$ 76,495.78	\$ (16,327.36)	-21.34%
Total Current Assets	\$ 1,411,771.81	\$ 1,106,621.30	\$ 305,150.51	27.57%
Fixed Assets				
1600 Marketplace Booth	47,846.08	47,846.08	-	0.00%
1610 Equipment - Market Place	52,108.72	44,669.12	7,439.60	16.65%
1620 Equipment - Administration	17,338.23	17,338.23	-	0.00%
1630 Tenant Improvements	82,851.10	82,851.10	-	0.00%
1640 Accum Depr.-MP Booth	(47,846.22)	(47,653.84)	(192.38)	-0.40%
1650 Accum Depr.-MP Equipment	(45,082.55)	(44,669.23)	(413.32)	-0.93%
1660 Accumulated Depreciation	(17,338.23)	(17,338.23)	-	0.00%
1670 Accum Depr - Tenant Imp	(51,608.19)	(50,205.01)	(1,403.18)	-2.79%
Total Fixed Assets	\$ 38,268.94	\$ 32,838.22	\$ 5,430.72	16.54%
Other Assets				
1700 Charitable Gift Annuities	271,310.38	271,310.38	-	0.00%
1850 Deposits	1,938.00	1,938.00	-	0.00%
1900 Investments				
1910 FCCC - Osher Endowment Donor Restricted	553,138.35	571,858.35	(18,720.00)	-3.27%
1915 FCCC - Osher Endowment Board Designated	409,637.05	422,117.05	(12,480.00)	-2.96%
Total 1910 FCCC - Osher Endowment Donor Restricted	\$ 962,775.40	\$ 993,975.40	\$ (31,200.00)	-3.14%

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Balance Sheet

As of December 31, 2022

	As of Dec 31, 2022	As of Jun 30, 2022	Change	% Change
1930 Investment Pools 1	8,129,316.94	8,473,785.40	(344,468.46)	-4.07%
1931 Pool 1 - Unrestricted Funds	9,488.97	8,334.44	1,154.53	13.85%
1932 Pool 1 - Board designated	145,563.81	144,334.49	1,229.32	0.85%
Total 1930 Investment Pools 1	\$ 8,284,369.72	\$ 8,626,454.33	\$ (342,084.61)	-3.97%
1934 Endow. Sch. - Hansen Pool 2	549,955.41	545,049.63	4,905.78	0.90%
1950 Investment - Pool 3 Unrestricted	64,048.39	424,728.57	(360,680.18)	-84.92%
1951 Pool 3 Donor Restricted	313,798.27	346,894.55	(33,096.28)	-9.54%
1952 Pool 3 BOD Designated Reserve	521,464.98	490,763.64	30,701.34	6.26%
Total 1950 Investment - Pool 3 Unrestricted	\$ 899,311.64	\$ 1,262,386.76	\$ (363,075.12)	-28.76%
1960 Investment - Pool 4	12,499,407.81	13,024,185.68	(524,777.87)	-4.03%
1970 Investment - Pool 5	1,982,388.85	2,080,096.62	(97,707.77)	-4.70%
1980 Pool 6 Investment Risk Reserves	662,131.91	383,533.59	278,598.32	72.64%
Total 1900 Investments	\$ 25,840,340.74	\$ 26,915,682.01	\$ (1,075,341.27)	-4.00%
Total Other Assets	\$ 26,113,589.12	\$ 27,188,930.39	\$ (1,075,341.27)	-3.96%
TOTAL ASSETS	\$ 27,563,629.87	\$ 28,328,389.91	\$ (764,760.04)	-2.70%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Scholarships and Accounts Payable	\$ 508,251.86	\$ 892,775.30	\$ (384,523)	-43.07%
Other Current Liabilities				
2310 Other current liabilities	-	32,634.69	(32,634.69)	-100.00%
2650 Deferred Revenue	-	62,423.00	(62,423.00)	-100.00%
2700 Accrued Payroll	28,865.10	20,779.98	8,085.12	38.91%
2710 Accrued Vacation	26,995.82	29,149.34	(2,153.52)	-7.39%
2720 Aflac Payable	-	9.54	(9.54)	-100.00%
2730 Calpers Payable	-	161.99	(161.99)	-100.00%
2740 FSA Payable	644.55	1,073.42	(428.87)	-39.95%
Total Other Current Liabilities	\$ 56,505.47	\$ 146,231.96	\$ (89,726.49)	-61.36%
Total Current Liabilities	\$ 564,757.33	\$ 1,039,007.26	\$ (474,249.93)	-45.64%
Long-Term Liabilities				
2735 Unfunded Pension Liability	78,040.00	78,040.00	-	0.00%
2800 Loan Payable	15,140.65	20,818.39	(5,677.74)	-27.27%
Total Long-Term Liabilities	\$ 93,180.65	\$ 98,858.39	\$ (5,677.74)	-5.74%
Total Liabilities	\$ 657,937.98	\$ 1,137,865.65	\$ (479,927.67)	-42.18%
Equity				
3000 Net Assets - Without Donor Restrictions (Beg of Year)	1,443,518.26	(2,943,350.74)	4,386,869.00	149.04%
3010 Net Assets With Donor Restrictions (Beg of Year)	25,747,006.00	30,133,875.00	(4,386,869.00)	-14.56%
Net Income (Loss)	(284,832.37)		(284,832.37)	
Total Equity	\$ 26,905,691.89	\$ 27,190,524.26	\$ (284,832.37)	-1.05%
TOTAL LIABILITIES AND EQUITY	\$ 27,563,629.87	\$ 28,328,389.91	\$ (764,760.04)	-2.70%

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Profit and Loss

For the period July 1 through December 31, 2022

	Actual	Budget	\$ Variance	% Variance
Income				
4000 DONATIONS				
4200 Donations - Unrestricted	88,385.53	72,900.00	15,485.53	21.24%
4300 Donations - Perm Restricted	66,386.62	-	66,386.62	
4400 Donations - Temp Restricted				
4410 Phoenix	29,316.00	21,000.00	8,316.00	39.60%
4430 Annual	101,138.00	162,190.00	(61,052.00)	-37.64%
4432 Osher Donations	20,800.00	27,885.00	(7,085.00)	-25.41%
4435 Promise	2,060.00	31,375.04	(29,315.04)	-93.43%
4437 Textbook lending	9,175.00	10,400.00	(1,225.00)	-11.78%
4440 Campus	89,403.96	74,500.00	14,903.96	20.01%
Total 4400 Donations - Temp Restricted	\$ 251,892.96	\$ 327,350.04	\$ (75,457.08)	-23.05%
7053 Sustainability Gift Expense	(21,901.05)	(15,946.48)	(5,954.57)	-37.34%
Total 4000 DONATIONS	\$ 384,764.06	\$ 384,303.56	\$ 460.50	0.12%
5000 Market Place Revenue	714,004.00	669,100.00	44,904.00	6.71%
5020 VIP MP Parking	94,460.00	102,800.00	(8,340.00)	-8.11%
Total 5000 Market Place Revenue	\$ 808,464.00	\$ 771,900.00	\$ 36,564.00	4.74%
5100 Interest Income	348.86	186.00	162.86	87.56%
5200 In-Kind Rent & Services	2,265.00	-	2,265.00	
5300 In-Kind Donations- Goods	1,879.74	-	1,879.74	
5400 Other Income	82,472.01	75,695.00	6,777.01	8.95%
5440 Scholarship Endowment Admin Fee Revenue	30,507.10	-	30,507.10	
5450 Sustainability gift revenue	21,901.05	15,946.48	5,954.57	37.34%
Total Income	\$ 1,332,601.82	\$ 1,248,031.04	\$ 84,570.78	6.78%
Gross Profit	\$ 1,332,601.82	\$ 1,248,031.04	\$ 84,570.78	6.78%
Expenses				
6000 PROGRAMMATIC				
6100 SCHOLARSHIPS				
6152 Annual	18,510.00	-	18,510.00	
8300 Endowed Scholarships	4,362.00	-	4,362.00	
Total 6100 SCHOLARSHIPS	\$ 22,872.00	\$ 0.00	\$ 22,872.00	
6200 GRANTS				
6220 Textbook/Lending Library Grant	2,116.83	-	2,116.83	
Total 6200 GRANTS	\$ 2,116.83	\$ 0.00	\$ 2,116.83	
6300 OTHER PROGRAM EXPENSES				
6330 Bad Debts	8,000.00	-	8,000.00	
6370 Campus Expense	763,947.72	668,683.00	95,264.72	14.25%
6375 Campus In-Kind Expense	1,879.74	-	1,879.74	
8400 Program Endowment Disbursement	149,987.74	149,795.00	192.74	0.13%
8420 Scholarship Endowment Admin Fee Expense	30,507.10	-	30,507.10	
Total 6300 OTHER PROGRAM EXPENSES	\$ 954,322.30	\$ 818,478.00	\$ 135,844.30	16.60%
Total 6000 PROGRAMMATIC	\$ 979,311.13	\$ 818,478.00	\$ 160,833.13	19.65%
7000 ADMINISTRATION				
7002 Bank Charges	20.00	120.00	(100.00)	-83.33%
7004 CalPERS	4,906.15	5,703.36	(797.21)	-13.98%

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Profit and Loss

For the period July 1 through December 31, 2022

	Actual	Budget	\$ Variance	% Variance
7006 Board Expense	105.06	500.00	(394.94)	-78.99%
7008 Computer Expense	600.00	6,365.00	(5,765.00)	-90.57%
7010 Professional Development	-	1,500.00	(1,500.00)	-100.00%
7012 Depreciation	551.54	537.39	14.15	2.63%
7016 Employee Appreciation	1,406.06	1,000.00	406.06	40.61%
7018 Employee Benefits	5,769.98	9,177.24	(3,407.26)	-37.13%
7022 Insurance	4,416.58	5,784.24	(1,367.66)	-23.64%
7024 Licenses & Fees	700.00	755.00	(55.00)	-7.28%
7026 Office Expense	1,219.63	2,233.00	(1,013.37)	-45.38%
7028 Mileage	-	60.00	(60.00)	-100.00%
7030 Miscellaneous Meetings	49.07	1,000.00	(950.93)	-95.09%
7032 Printing	175.36	120.00	55.36	46.13%
7034 Payroll Service	10,136.85	10,920.00	(783.15)	-7.17%
7035 Salaries	45,539.58	61,426.80	(15,887.22)	-25.86%
7036 Payroll Taxes	3,519.45	4,723.74	(1,204.29)	-25.49%
7038 Postage	240.00	220.00	20.00	9.09%
7044 Professional Services	20,500.00	15,800.00	4,700.00	29.75%
7048 Unemployment Insurance Expense	205.86	1,055.66	(849.80)	-80.50%
7052 Small Equipment	883.54	1,000.00	(116.46)	-11.65%
7056 Workers' Compensation	435.83	424.98	10.85	2.55%
7060 Exec. Director Special Fund	-	2,500.00	(2,500.00)	-100.00%
Total 7000 ADMINISTRATION	\$ 101,380.54	\$ 132,926.41	\$ (31,545.87)	-23.73%
7500 DEVELOPMENT				
7504 CalPERS	12,644.47	14,674.85	(2,030.38)	-13.84%
7506 Board Expense	875.31	1,950.00	(1,074.69)	-55.11%
7508 Computer Expense	3,070.20	7,959.24	(4,889.04)	-61.43%
7509 Direct Marketing	5,344.43	15,538.89	(10,194.46)	-65.61%
7510 Professional Development	4,716.98	8,250.00	(3,533.02)	-42.82%
7511 Donor Meetings	993.28	2,939.94	(1,946.66)	-66.21%
7512 Donor Recognition	1,660.51	2,750.00	(1,089.49)	-39.62%
7513 Misc Meetings	61.70	-	61.70	
7514 Dues & Subscriptions	3,858.08	5,167.00	(1,308.92)	-25.33%
7518 Employee Benefits	17,385.97	28,577.22	(11,191.25)	-39.16%
7520 Insurance	1,059.67	1,202.70	(143.03)	-11.89%
7522 Merchant Fees - Online Donation	1,146.23	760.00	386.23	50.82%
7524 Mileage	77.07	1,650.00	(1,572.93)	-95.33%
7526 Office Expense	170.53	2,232.00	(2,061.47)	-92.36%
7528 Professional Services	27,763.72	17,600.02	10,163.70	57.75%
7530 Marketing	15,192.89	21,464.22	(6,271.33)	-29.22%
7532 Printing & Graphic Design	75.94	3,599.99	(3,524.05)	-97.89%
7535 Salaries	101,354.48	140,659.08	(39,304.60)	-27.94%
7536 Payroll Taxes	8,011.56	10,816.68	(2,805.12)	-25.93%
7538 Postage	12.00	525.00	(513.00)	-97.71%
7541 Special Events	2,761.60	355.00	2,406.60	677.92%
7550 Unemployment Insurance Expense	470.76	5,155.64	(4,684.88)	-90.87%

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Profit and Loss

For the period July 1 through December 31, 2022

	Actual	Budget	\$ Variance	% Variance
7555 President's Special Fund	4,245.53	5,699.98	(1,454.45)	-25.52%
7556 Workers' Compensation	435.83	424.98	10.85	2.55%
7560 Exec. Director Special Fund	296.78	2,500.00	(2,203.22)	-88.13%
Total 7500 DEVELOPMENT	\$ 213,685.52	\$ 302,452.43	\$ (88,766.91)	-29.35%
7500 PROGRAMS				
7504 CalPERS	5,896.75	6,898.71	(1,001.96)	-14.52%
7508 Computer Expense	1,535.12	2,979.62	(1,444.50)	-48.48%
7509 Direct Marketing	3,817.04	6,709.34	(2,892.30)	-43.11%
7518 Employee Benefits	9,252.77	15,228.72	(5,975.95)	-39.24%
7520 Insurance	1,059.67	1,202.70	(143.03)	-11.89%
7524 Mileage	-	100.00	(100.00)	-100.00%
7526 Office Expense	191.80	260.00	(68.20)	-26.23%
7528 Professional Services	6,400.00	4,470.00	1,930.00	43.18%
7530 Marketing	7,775.86	11,371.29	(3,595.43)	-31.62%
7532 Printing & Graphic Design	60.88	1,099.99	(1,039.11)	-94.47%
7535 Salaries	47,395.81	65,094.66	(17,698.85)	-27.19%
7536 Payroll Taxes	3,550.50	5,005.80	(1,455.30)	-29.07%
7538 Postage	-	10.00	(10.00)	-100.00%
7541 Special Events	-	250.00	(250.00)	-100.00%
7550 Unemployment Insurance Expense	218.62	1,055.66	(837.04)	-79.29%
7556 Workers' Compensation	435.83	424.98	10.85	2.55%
Total 7500 PROGRAMS	\$ 87,590.65	\$ 122,161.47	\$ (34,570.82)	-28.30%
7500 SCHOLARSHIP				
7502 Bank Charges	40.00	120.00	(80.00)	-66.67%
7504 CalPERS	5,896.75	6,898.71	(1,001.96)	-14.52%
7508 Computer Expense	6,411.75	7,427.12	(1,015.37)	-13.67%
7509 Direct Marketing	3,421.51	7,149.27	(3,727.76)	-52.14%
7510 Professional Development	-	2,195.00	(2,195.00)	-100.00%
7514 Dues & Subscriptions	518.00	510.00	8.00	1.57%
7518 Employee Benefits	9,252.77	15,228.72	(5,975.95)	-39.24%
7520 Insurance	1,059.67	1,202.70	(143.03)	-11.89%
7524 Mileage	-	200.00	(200.00)	-100.00%
7526 Office Expense	191.79	380.00	(188.21)	-49.53%
7528 Professional Services	7,500.00	7,460.00	40.00	0.54%
7530 Marketing	8,404.11	11,371.29	(2,967.18)	-26.09%
7532 Printing & Graphic Design	39.87	1,099.99	(1,060.12)	-96.38%
7535 Salaries	52,154.04	66,165.48	(14,011.44)	-21.18%
7536 Payroll Taxes	3,910.96	5,088.12	(1,177.16)	-23.14%
7538 Postage	-	40.00	(40.00)	-100.00%
7544 Volunteer Expenses	-	100.00	(100.00)	-100.00%
7550 Unemployment Insurance Expense	220.22	1,055.66	(835.44)	-79.14%
7556 Workers' Compensation	435.83	424.98	10.85	2.55%
Total 7500 SCHOLARSHIP	\$ 99,457.27	\$ 134,117.04	\$ (34,659.77)	-25.84%
8000 MARKET PLACE				
8004 CalPERS	7,377.71	8,565.56	(1,187.85)	-13.87%

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Profit and Loss

For the period July 1 through December 31, 2022

	Actual	Budget	\$ Variance	% Variance
8006 Computer Expense	2,040.00	2,220.00	(180.00)	-8.11%
8008 Courier Service	4,237.91	4,350.00	(112.09)	-2.58%
8012 CC Processing Merchant Fees	4,252.84	3,120.00	1,132.84	36.31%
8014 Depreciation	1,457.34	1,044.01	413.33	39.59%
8016 Employee Appreciation	1,500.83	1,490.00	10.83	0.73%
8018 Employee Benefits	10,165.83	16,505.52	(6,339.69)	-38.41%
8020 Insurance	9,559.24	10,345.68	(786.44)	-7.60%
8023 Marketing	7,488.05	12,403.17	(4,915.12)	-39.63%
8026 Office Expense	501.85	540.00	(38.15)	-7.06%
8030 Repairs & Maintenance	10,932.77	10,200.00	732.77	7.18%
8032 Printing & Signage	995.18	2,170.00	(1,174.82)	-54.14%
8034 Security	32,880.53	34,894.00	(2,013.47)	-5.77%
8035 Salaries	128,367.36	143,531.46	(15,164.10)	-10.57%
8036 Payroll Taxes	9,629.18	11,037.54	(1,408.36)	-12.76%
8037 Small Equipment	287.48	300.00	(12.52)	-4.17%
8038 Street Sweeping	12,468.00	6,000.00	6,468.00	107.80%
8039 Professional Services	3,300.00	-	3,300.00	
8040 Supplies	14,372.76	7,200.00	7,172.76	99.62%
8042 Trash	12,924.29	12,500.00	424.29	3.39%
8046 Telephone	1,290.00	1,620.00	(330.00)	-20.37%
8056 Workers' Compensation	5,230.08	5,099.64	130.44	2.56%
8509 Direct Marketing	1,126.54	1,959.39	(832.85)	-42.51%
8550 Unemployment Claims Expense	480.33	1,055.66	(575.33)	-54.50%
Total 8000 MARKET PLACE	\$ 282,866.10	\$ 298,151.63	\$ (15,285.53)	-5.13%
Total Expenses	\$ 1,764,291.21	\$ 1,808,286.98	\$ (43,995.77)	-2.43%
Net Operating Income (Loss)	\$ (431,689.39)	\$ (560,255.94)	\$ 128,566.55	22.95%
Other Income				
5500 Investment Income				
5520 Change in Market Value	(129,664.92)	569,323.04	(698,987.96)	-122.78%
5540 Interest & Dividends	336,522.94	255,378.00	81,144.94	31.77%
Total 5500 Investment Income	\$ 206,858.02	\$ 824,701.04	\$ (617,843.02)	-74.92%
Total Other Income	\$ 206,858.02	\$ 824,701.04	\$ (617,843.02)	-74.92%
Other Expenses				
8500 Investment Fees				
8510 Manager Fee	60,001.00	63,090.00	(3,089.00)	-4.90%
Total 8500 Investment Fees	\$ 60,001.00	\$ 63,090.00	\$ (3,089.00)	-4.90%
Total Other Expenses	\$ 60,001.00	\$ 63,090.00	\$ (3,089.00)	-4.90%
Net Other Income	\$ 146,857.02	\$ 761,611.04	\$ (614,754.02)	-80.72%
Net Income (Loss)	\$ (284,832.37)	\$ 201,355.10	\$ (486,187.47)	-241.46%

**VENTURA COLLEGE FOUNDATION
VARIANCE ANALYSIS: BUDGET VS ACTUAL
JULY 1, 2022 THROUGH DECEMBER 31, 2022**

Threshold: Income statement item is \$10,000 and 10% over or under budget.

REVENUES

- **4200 Unrestricted Donations – Over budget \$15,486 and 21.24%:** \$10k from Debe Bylo for annual fund; \$10k from Bonnie & Paul Lubbock for annual fund.
- **4300 Permanently Restricted Donations (not budgeted) \$66,387:** \$22k from Jeannette Bauer for scholarship endowment; \$5k from American Legion Post 339 for scholarship endowment; \$24k from Aera Energy for scholarship endowment.
- **4430 Annual Temp Restricted Donations – Under budget (\$61,052) and (37.64%):** The distribution from VCCF for the James and Idah Iliff Memorial Scholarship is budgeted to be received in December and is estimated to be \$59,000. It was not received by the end of the year and is a timing issue.
- **4435 Promise Temp Restricted Donations – Under budget (\$29,315) and (93.43%):** Our campaign to raise the funds for Promise will not happen until February/March so this will be under budget until that time.
- **4440 Campus Temp Restricted Donations – Over budget \$14,904 and 20.01%:** There were three \$6k receipts for Jordana Ybarra-Telias Emergency Grant. The athletic fundraising was more successful than expected.
- **5440 Scholarship Endowment Admin Fee Revenue/8420 Scholarship Endowment Admin Fee Expense – Over budget \$30,507:** This is a timing issue. We transferred the earnings out of the endowed scholarship funds closer to the date of calculation, June 30, 2022. This is noted in the budget to land in May 2023 for \$28k.

EXPENSES

- **6370 Campus Expense – Over budget \$95,265 and 14.25%:** \$12k for Jordana Ybarra-Telias Emergency Grant. The balance of this increase is because more athletics teams than anticipated opted to utilize the foundation mobile cause crowd funding service. The Miriam Schwab distribution also increased this year due to an increase in market value in the previous year.
- **ADMINISTRATION OVERHEAD – Under budget (\$31,546) and (23.73%)**
 - **(\$5,765) Computer Expense** – We had budgeted for computers for the new employees that we were going to hire in Q1, but they were not hired.
 - **(\$20,499) Salaries, Payroll Taxes, Benefits** – Due to being understaffed for the 1st and 2nd quarter.
- **DEVELOPMENT OVERHEAD – Under budget (\$88,767) and (29.35%)**
 - **(\$10,194) Direct Marketing** – Due to staff vacancies and current staff carrying additional responsibilities, the Gratitude Report that was budgeted for needed to be reduced to an Impact Report this year. Portions of the Gratitude report are expensed to Development, Scholarship, Programs, and Marketplace. Also, several direct mail campaigns, President's Circle, Impact Report, and the GEM Society have been pushed to Q3.
 - **(\$53,301) Salaries, Payroll Taxes, Benefits** – Due to being understaffed for the 1st and 2nd quarter.

- **PROGRAMS – Under budget (\$34,571) and (28.30%)**
 - **(\$25,130) Salaries, Payroll Taxes, Benefits** – Due to being understaffed for the 1st and 2nd quarter.
- **SCHOLARSHIPS – Under budget (\$34,660) and (25.84%)**
 - **(\$21,165) Salaries, Payroll Taxes, Benefits** – Due to being understaffed for the 1st and 2nd quarter.
- **MARKETPLACE – Under budget (\$15,286) and (5.13%)**
 - **(\$22,912) Salaries, Payroll Taxes, Benefits** – Due to being understaffed for the 1st and 2nd quarter.

INVESTMENT INCOME

- **Change in Market Value – Under budget (\$698,988) and (122.78%)** Due to large losses in the stock market in the 1st quarter of 2022, our investments lost about \$1.5 million in value. However, the market has been slowly regaining value in the 2nd quarter.

2021 Exempt Org. Return
prepared for:

VENTURA COLLEGE FOUNDATION
4667 TELEGRAPH RD
VENTURA, CA 93003

DECKER FARRELL & MCCOY, LLP
400 W Ventura Blvd Ste 245
Camarillo, CA 93010

CLIENT 11876

**DECKER FARRELL & MCCOY, LLP
400 W VENTURA BLVD STE 245
CAMARILLO, CA 93010
805-910-1441**

February 16, 2023

VENTURA COLLEGE FOUNDATION
4667 TELEGRAPH RD
VENTURA, CA 93003

Dear Anne:

Your 2021 Federal Return of Organization Exempt from Income Tax will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-TE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2021 California Exempt Organization Annual Information Return will be electronically filed with the State of California upon receipt of a signed Form 8453-EO. No tax is payable with the filing of this return.

Enclosed is your California Registration/Renewal Fee Report to the Attorney General. The original should be signed at the bottom of page one. There is a fee due of \$200 payable by May 15, 2023. Make the check or money order payable to "Department of Justice" and mail your California report on or before May 15, 2023 to:

**REGISTRY OF CHARITABLE TRUSTS
P.O. BOX 903447
SACRAMENTO, CA 94203-4470**

Please be sure to call us if you have any questions.

Sincerely,



MICHAEL FARRELL

2021

FEDERAL EXEMPT ORGANIZATION TAX SUMMARY

PAGE 1

CLIENT 11876

VENTURA COLLEGE FOUNDATION

77-0037747

2/16/23

3:53 PM

	2021	2020	DIFF
REVENUE			
CONTRIBUTIONS AND GRANTS	1,291,549	1,234,647	56,902
PROGRAM SERVICE REVENUE	70,990	21,837	49,153
INVESTMENT INCOME	1,830,941	805,113	1,025,828
OTHER REVENUE	937,033	368,303	568,730
TOTAL REVENUE	4,130,513	2,429,900	1,700,613
EXPENSES			
GRANTS AND SIMILAR AMOUNTS PAID	2,004,097	1,515,911	488,186
SALARIES, OTHER COMPEN., EMP. BENEFITS ..	638,308	590,518	47,790
OTHER EXPENSES	374,277	315,070	59,207
TOTAL EXPENSES	3,016,682	2,421,499	595,183
NET ASSETS OR FUND BALANCES			
REVENUE LESS EXPENSES	1,113,831	8,401	1,105,430
TOTAL ASSETS AT END OF YEAR	28,328,387	32,532,129	-4,203,742
TOTAL LIABILITIES AT END OF YEAR	1,137,866	1,264,809	-126,943
NET ASSETS/FUND BALANCES AT END OF YEAR .	27,190,521	31,267,320	-4,076,799

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2021 calendar year, or tax year beginning 7/01, 2021, and ending 6/30, 2022

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

VENTURA COLLEGE FOUNDATION
 4667 TELEGRAPH RD
 VENTURA, CA 93003

D Employer identification number

77-0037747

E Telephone number

805-289-6461

G Gross receipts \$ 14,714,149.

F Name and address of principal officer: ANNE KING
 SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes ☒ NoH(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: VENTURACOLLEGEFOUNDATION.ORG

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1983

M State of legal domicile: CA

Part I Summary

1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O																																																									
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.																																																									
3 Number of voting members of the governing body (Part VI, line 1a)	19																																																								
4 Number of independent voting members of the governing body (Part VI, line 1b)	19																																																								
5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	24																																																								
6 Total number of volunteers (estimate if necessary)	68																																																								
7a Total unrelated business revenue from Part VIII, column (C), line 12	0.																																																								
7b Net unrelated business taxable income from Form 990 T, Part I, line 11	0.																																																								
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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

ANNE KING

EXECUTIVE DIRECTOR

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

MICHAEL FARRELL

MICHAEL FARRELL

June 21/22

P01070806

Firm's name DECKER FARRELL & MCCOY, LLP

Firm's address 400 W VENTURA BLVD STE 245

CAMARILLO, CA 93010

Firm's EIN 47-1222587

Phone no. 805-910-1441

May the IRS discuss this return with the preparer shown above? See instructions. ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101L 09/22/21

Form 990 (2021)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III. ☒

- 1**
- Briefly describe the organization's mission:

SEE SCHEDULE O

- 2**
- Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
- ☐
- Yes
- ☒
- No

If "Yes," describe these new services on Schedule O.

- 3**
- Did the organization cease conducting, or make significant changes in how it conducts, any program services?
- ☐
- Yes
- ☒
- No

If "Yes," describe these changes on Schedule O.

- 4**
- Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,483,914. including grants of \$ 1,264,405.) (Revenue \$ 70,990.)
PROVIDE SUPPORT TO PROGRAMS AND CAMPUS ACTIVITIES AT VENTURA COLLEGE TO ENRICH THE
STUDENTS' EDUCATIONAL EXPERIENCES.

4b (Code:) (Expenses \$ 1,000,581. including grants of \$ 739,692.) (Revenue \$)
AWARD SCHOLARSHIPS AND GRANTS TO STUDENTS WHO HAVE APPLIED AND MET CRITERIA. THESE
AWARDS PROVIDE SUPPORT AND ENHANCMENT OF THE EDUCATIONAL EXPERIENCE AT VENTURA
COLLEGE

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

- 4d**
- Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **2,484,495.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions.	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II.	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If 'Yes,' complete Schedule D, Part V.	10 X	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	11 a X	
b Did the organization report an amount for investments — other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.	11 b	X
c Did the organization report an amount for investments — program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.	11 c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.	11 d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.	11 e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.	11 f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI and XII.	12 a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.	12 b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14 a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.	14 b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV.	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV.	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I. See instructions.	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.	19	X
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H.	20 a	X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20 b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II.	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>	X	
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>	X	
24a Did the organization have a tax exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28b A family member of any individual described in line 28a? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V. ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.		
1b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return: 2a 24		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b X	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation on Schedule O. 3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a	X	
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided? 7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year: 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		X
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966? 9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b If 'Yes,' enter the amount of tax exempt interest received or accrued during the year: 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c Enter the amount of reserves on hand. 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation on Schedule O. 14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If 'Yes,' see the instructions and file Form 4720, Schedule N. 15		X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If 'Yes,' complete Form 4720, Schedule O. 16		X
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If 'Yes,' complete Form 6069. 17		

Part VI Governance, Management, and Disclosure. For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI. ☒**Section A. Governing Body and Management**

		Yes	No
1 a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1 a 19		
b Enter the number of voting members included on line 1a, above, who are independent.	1 b 19		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? SEE SCHEDULE O	7 a	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7 b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8 a	X	
b Each committee with authority to act on behalf of the governing body?	8 b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses on Schedule O.	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10 a Did the organization have local chapters, branches, or affiliates?	10 a	X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10 b	
11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11 a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12 a Did the organization have a written conflict of interest policy? If 'No,' go to line 13.	12 a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12 b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe on Schedule O how this was done. SEE SCHEDULE O	12 c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official. SEE SCHEDULE O	15 a	X
b Other officers or key employees of the organization. SEE SCHEDULE O. If 'Yes' to line 15a or 15b, describe the process on Schedule O. See instructions.	15 b	X
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16 a	
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16 b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ CA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☐ Another's website ☐ Upon request ☒ Other (explain on Schedule O) SEE SCH. O

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O

20 State the name, address, and telephone number of the person who possesses the organization's books and records ▶ ANNE KING 4667 TELEGRAPH RD VENTURA CA 93003 805-289-6461

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0 in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SEE SCHEDULE O										
(1) ANNE KING EXECUTIVE DIR.	40 0	X		X				122,862.	0.	36,029.
(2) ROB VAN NIEUWBURG PAST CHAIR	5 0	X		X				0.	0.	0.
(3) ED SUMMERS DIRECTOR	3 0	X						0.	0.	0.
(4) NICOLE KREUTZ VICE CHAIR	5 0	X		X				0.	0.	0.
(5) TONY MAGANA DIRECTOR	3 0	X						0.	0.	0.
(6) KEITH BARNARD DIRECTOR	3 0	X						0.	0.	0.
(7) ROBERT BEILIN DIRECTOR	3 0	X						0.	0.	0.
(8) CATHERINE BOJORQUEZ DIRECTOR	3 40	X						0.	0.	0.
(9) J. BOOMER BUTLER DIRECTOR	3 0	X						0.	0.	0.
(10) AMY CHEROT DIRECTOR	3 0	X						0.	0.	0.
(11) KEN COLLIN DIRECTOR	3 0	X						0.	0.	0.
(12) ELLYN DEMBOWSKI CHAIR	5 0	X		X				0.	0.	0.
(13) ABRA FLORES DIRECTOR	3 0	X						0.	0.	0.
(14) KIM HOFFMANS DIRECTOR	3 40	X						0.	0.	0.

BAA

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Form 990 (2021)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) MATT LAVERE DIRECTOR	3 0	X						0.	0.	0.
(16) KRISTIN OCKERT DIRECTOR	3 0	X						0.	0.	0.
(17) MICHAEL ORMAN TREASURER	5 0	X		X				0.	0.	0.
(18) ELEANOR TILLQUIST DIRECTOR	3 0	X						0.	0.	0.
(19) HARALD WULFF DIRECTOR	3 0	X						0.	0.	0.
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1 b Subtotal								122,862.	0.	36,029.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								122,862.	0.	36,029.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes,' complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1 a Federated campaigns.....	1 a				
	b Membership dues.....	1 b				
	c Fundraising events.....	1 c				
	d Related organizations.....	1 d				
	e Government grants (contributions).....	1 e 150,000.				
	f All other contributions, gifts, grants, and similar amounts not included above.....	1 f 1,141,549.				
	g Noncash contributions included in lines 1a-1f.....	1 g 56,999.				
	h Total. Add lines 1a-1f.....		1,291,549.			
Program Service Revenue	2 a ADMINISTRATIVE FEES	Business Code 561000	70,990.	70,990.		
	b _____					
	c _____					
	d _____					
	e _____					
	f All other program service revenue.....					
	g Total. Add lines 2a-2f.....		70,990.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts).....		492,268.			492,268.
	4 Income from investment of tax exempt bond proceeds.....					
	5 Royalties.....					
	6 a Gross rents.....	(i) Real 6a 1,469,854.				
	b Less: rental expenses.....	6b 532,821.				
	c Rental income or (loss).....	6c 937,033.				
	d Net rental income or (loss).....		937,033.			937,033.
	7 a Gross amount from sales of assets other than inventory.....	(i) Securities 7a 11389488.				
	b Less: cost or other basis and sales expenses.....	7b 10050815.				
	c Gain or (loss).....	7c 1,338,673.				
	d Net gain or (loss).....		1,338,673.			1,338,673.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18.....	8a				
	b Less: direct expenses.....	8b				
	c Net income or (loss) from fundraising events.....					
	9 a Gross income from gaming activities. See Part IV, line 19.....	9a				
b Less: direct expenses.....	9b					
c Net income or (loss) from gaming activities.....						
10 a Gross sales of inventory, less returns and allowances.....	10a					
b Less: cost of goods sold.....	10b					
c Net income or (loss) from sales of inventory.....						
Miscellaneous Revenue	11 a _____	Business Code				
	b _____					
	c _____					
	d All other revenue.....					
	e Total. Add lines 11a-11d.....					
12 Total revenue. See instructions.....		4,130,513.	70,990.	0.	2,767,974.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,264,405.	1,264,405.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	739,692.	739,692.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	110,576.	73,717.	24,573.	12,286.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	364,779.	211,219.	35,749.	117,811.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	126,257.	81,186.	10,923.	34,148.
10 Payroll taxes	36,696.	22,155.	4,611.	9,930.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	23,250.	8,000.	11,250.	4,000.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	133,021.		133,021.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	37,458.	90.	17,915.	19,453.
12 Advertising and promotion	59,468.	31,042.		28,426.
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	5,345.	450.	38.	4,857.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,248.		4,248.	
23 Insurance	26,442.	10,261.	11,713.	4,468.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a SPECIAL EVENTS	27,510.	21,164.		6,346.
b COMPUTER AND SOFTWARE	21,834.	15,052.	1,200.	5,582.
c RENT AND MAINTENANCE-IT	8,212.	4,961.	1,074.	2,177.
d MISCELLANEOUS	6,916.		1,424.	5,492.
e All other expenses	20,573.	1,101.	3,312.	16,160.
25 Total functional expenses. Add lines 1 through 24e.	3,016,682.	2,484,495.	261,051.	271,136.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98 2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X. ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash — non interest bearing	480.	1	480.
	2 Savings and temporary cash investments	970,533.	2	1,051,974.
	3 Pledges and grants receivable, net	421,651.	3	177,462.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	31,648.	9	78,435.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 192,704.		
	b Less: accumulated depreciation	10b 159,866.	39,248.	10c 32,838.
	11 Investments — publicly traded securities	29,083,839.	11	25,721,913.
	12 Investments — other securities. See Part IV, line 11		12	
	13 Investments — program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,984,730.	15	1,265,285.
16 Total assets. Add lines 1 through 15 (must equal line 33)	32,532,129.	16	28,328,387.	
Liabilities	17 Accounts payable and accrued expenses	130,376.	17	208,196.
	18 Grants payable	682,737.	18	830,812.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	182,174.	24	20,818.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	269,522.	25	78,040.
	26 Total liabilities. Add lines 17 through 25	1,264,809.	26	1,137,866.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,133,445.	27	1,443,515.
	28 Net assets with donor restrictions	30,133,875.	28	25,747,006.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	31,267,320.	32	27,190,521.
	33 Total liabilities and net assets/fund balances	32,532,129.	33	28,328,387.

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TEEA0111L 09/22/21

Form 990 (2021)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,130,513.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,016,682.
3	Revenue less expenses. Subtract line 2 from line 1.	3	1,113,831.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	31,267,320.
5	Net unrealized gains (losses) on investments	5	-5,334,550.
6	Donated services and use of facilities	6	91,000.
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O) SEE SCHEDULE O	9	52,920.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)).	10	27,190,521.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2b Were the organization's financial statements audited by an independent accountant?	X	
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits.		

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TEEA0112L 09/22/21

Form 990 (2021)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations. _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.) PT VI	842,293.	2,934,880.	1,594,376.	1,234,647.	1,291,549.	7,897,745.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge	98,105.	91,000.	91,000.	91,000.	91,000.	462,105.
4 Total. Add lines 1 through 3	940,398.	3,025,880.	1,685,376.	1,325,647.	1,382,549.	8,359,850.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						1,673,174.
6 Public support. Subtract line 5 from line 4						6,686,676.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	940,398.	3,025,880.	1,685,376.	1,325,647.	1,382,549.	8,359,850.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	544,845.	510,945.	518,655.	475,646.	492,268.	2,542,359.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) SEE PART VI	1,625,526.	1,541,176.	1,066,116.	368,303.	937,033.	5,538,154.
11 Total support. Add lines 7 through 10						16,440,363.
12 Gross receipts from related activities, etc. (see instructions)					12	13,740,398.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	40.67 %
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	38.40 %
16a 33-1/3% support test--2021. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33-1/3% support test--2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test--2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test--2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.).						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17.	18	%
19a 33-1/3% support tests—2021. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
b 33-1/3% support tests—2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33-1/3%, check this box and stop here . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If 'Yes,' complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)**11** Has the organization accepted a gift or contribution from any of the following persons?**a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?**b** A family member of a person described on line 11a above?**c** A 35% controlled entity of a person described on line 11a or 11b above? If 'Yes' to line 11a, 11b, or 11c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations**1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If 'No,' describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.**2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations**1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations**1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?**2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).**3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations**1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).**a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.**b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.**c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a governmental entity (see instructions).**2** Activities Test. Answer lines 2a and 2b below.**a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.**b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.**3** Parent of Supported Organizations. Answer lines 3a and 3b below.**a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If 'Yes' or 'No,' provide details in **Part VI**.**b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in **Part VI** the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non functionally integrated Type III supporting organization (see instructions).		

BAA

Schedule A (Form 990) 2021

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D – Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)

	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required – explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2021		
a	From 2016.....		
b	From 2017.....		
c	From 2018.....		
d	From 2019.....		
e	From 2020.....		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2021 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2021 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2021 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2022. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2017.....		
b	Excess from 2018.....		
c	Excess from 2019.....		
d	Excess from 2020.....		
e	Excess from 2021.....		

BAA

Schedule A (Form 990) 2021

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 1 - UNUSUAL GRANTS

2017	2018	2019	2020	2021	TOTAL
\$ 12,800,000.	\$ 0.	\$ 314,127.	\$ 0.	\$ 0.	\$ 13,114,127.

PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2021	2020	2019	2018	2017
MARKET PLACE	\$ 937,033.	\$ 368,303.	\$ 1,066,116.	\$ 1,541,176.	\$ 1,625,526.
TOTAL	\$ 937,033.	\$ 368,303.	\$ 1,066,116.	\$ 1,541,176.	\$ 1,625,526.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 51,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 38,063.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 30,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ 192,556.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

VENTURA COLLEGE FOUNDATION

Supplemental Financial Statements

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Employer identification number

77-0037747

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2 a
b Total acreage restricted by conservation easements	2 b
c Number of conservation easements on a certified historic structure included in (a)	2 c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2 d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange program
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance	29,511,330.	18,362,551.	16,163,857.	9,198,624.	8,461,981.
b Contributions	252,767.	7,133,037.	2,086,214.	6,650,392.	580,248.
c Net investment earnings, gains, and losses	-3,410,038.	5,433,815.	540,712.	851,060.	607,981.
d Grants or scholarships	1,092,631.	753,072.	424,612.	390,727.	451,586.
e Other expenditures for facilities and programs			3,620.	145,492.	
f Administrative expenses		665,000.			
g End of year balance	25,261,428.	29,511,331.	18,362,551.	16,163,857.	9,198,624.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 53.60 %

b Permanent endowment ▶ 41.10 %

c Term endowment ▶ 5.30 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i) X	
(ii) Related organizations	3a(ii)	X
b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds. SEE PART XIII

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements		82,851.	50,206.	32,645.
d Equipment		109,853.	109,660.	193.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				32,838.

BAA

Schedule D (Form 990) 2021

Part VII Investments Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end of year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.)		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) UNFUNDED PENSION LIABILITY	78,040.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	78,040.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒ SEE PART XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	-569,317.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	a Net unrealized gains (losses) on investments	2 a	-5,334,550.
	b Donated services and use of facilities	2 b	91,000.
	c Recoveries of prior year grants	2 c	
	d Other (Describe in Part XIII.) SEE PART XIII	2 d	532,821.
	e Add lines 2a through 2d	2 e	-4,710,729.
3	Subtract line 2e from line 1	3	4,141,412.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	133,021.
	b Other (Describe in Part XIII.) SEE PART XIII	4 b	-143,920.
	c Add lines 4a and 4b	4 c	-10,899.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4,130,513.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	3,507,482.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	a Donated services and use of facilities	2 a	91,000.
	b Prior year adjustments	2 b	
	c Other losses	2 c	
	d Other (Describe in Part XIII.) SEE PART XIII	2 d	532,821.
	e Add lines 2a through 2d	2 e	623,821.
3	Subtract line 2e from line 1	3	2,883,661.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	133,021.
	b Other (Describe in Part XIII.)	4 b	
	c Add lines 4a and 4b	4 c	133,021.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	3,016,682.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES OF ENDOWMENT FUND

TO PROVIDE SCHOLARSHIPS AND GRANTS TO STUDENTS AT VENTURA COLLEGE AND FUNDING TO VENTURA COLLEGE CAMPUS PROGRAMS.

PART X - FASB ASC 740 FOOTNOTE

THE FOUNDATION IS A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, WHICH IS EXEMPT FROM INCOME TAXES UNDER INTERNAL REVENUE CODE SECTION NUMBER 501(C)(3) AND STATE OF CALIFORNIA REVENUE AND TAXATION CODE SECTION 23701(D); THEREFORE, NO PROVISION FOR INCOME TAXES IS REQUIRED. THE FOUNDATION QUALIFIES FOR THE CHARITABLE CONTRIBUTION

BAA

Schedule D (Form 990) 2021

Part XIII Supplemental Information (continued)**PART X - FASB ASC 740 FOOTNOTE (CONTINUED)**

DEDUCTION UNDER SECTION 170(B) (1) (A) AND HAS BEEN CLASSIFIED AS AN ORGANIZATION THAT IS NOT A PRIVATE FOUNDATION UNDER SECTION 509(A) (1) .

THE FOUNDATION EVALUATES UNCERTAIN TAX POSITIONS WHEREBY THE EFFECT OF THE UNCERTAINTY WOULD BE RECORDED IF THE OUTCOME WAS CONSIDERED PROBABLE AND REASONABLY ESTIMABLE. AS OF JUNE 30, 2022, THE FOUNDATION HAD NO UNCERTAIN TAX POSITIONS REQUIRING ACCRUAL. AS OF THE YEAR ENDED JUNE 30, 2022, THE FOUNDATION'S TAX RETURNS FOR THE YEARS ENDED JUNE 30, 2021, 2020 AND 2019 ARE SUBJECT TO EXAMINATION BY THE TAXING AUTHORITIES.

SCHEDULE D, PART XI, LINE 2D**OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990**

MARKETPLACE EXPENSES NOT NETTED ON F/S.....	\$	532,821.
TOTAL	\$	<u>532,821.</u>

SCHEDULE D, PART XI, LINE 4B**OTHER REVENUE INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S**

CHANGE IN PENSION OBLIGATION.....	\$	-191,482.
CHANGE IN VALUE OF BENEFICIAL INTEREST I.....		47,562.
TOTAL	\$	<u>-143,920.</u>

SCHEDULE D, PART XII, LINE 2D**OTHER EXPENSES AND LOSSES PER AUDITED F/S**

MARKETPLACE EXPENSES NOT NETTED ON F/S.....	\$	532,821.
TOTAL	\$	<u>532,821.</u>

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. **SEE PART IV**

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) VENTURA COLLEGE 4667 TELEGRAPH ROAD VENTURA, CA 93003			1,060,921.	203,484.	FMV	BOOKS, INSTRUMENTS, AUTO, SUPPLIES	CAMPUS PROGRAMS AND GRANTS
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table. 1
- 3 Enter total number of other organizations listed in the line 1 table. 0

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 07/12/21

Schedule I (Form 990) 2021

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 SCHOLARSHIPS	248	739,692.			
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.**PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANTS FUNDS IN U.S.**

SCHOLARSHIPS:

THE VENTURA COLLEGE FOUNDATION MAINTAINS DONOR FILES WITH SPECIFIC SCHOLARSHIP

CRITERIA WHICH ARE USED BY THE SELECTION COMMITTEE IN AWARDING ELIGIBLE RECIPIENTS.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If 'Yes' on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If 'Yes' on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If 'Yes,' describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)?
If 'Yes,' describe in Part III.

9 If 'Yes' on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation				(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Retirement and other deferred compensation			
ANNE KING	(i)	122,862.	0.	0.	0.	36,029.	158,891.	0.
1 EXECUTIVE DIR.	(ii)	0.	0.	0.	0.	0.	0.	0.
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

- ▶ **Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ SEE PART II				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If 'Yes,' describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Yes No

30a		X
31		X
32a		X

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**SCH M, PART I, LINES 25-28
OTHER NON-CASH CONTRIBUTIONS**

DESCRIPTION	APPL?	NUMBER OF CONTR.	REVENUE ON FORM 990, PART VIII	METHOD OF DETER. REV.
REPORTING SRV			\$ 6,885.	FMV
PHOTOGRAPY			500.	FMV
EVENT			900.	FMV
IT SERVICES			12,522.	FMV
ULTRASONIC			245.	FMV
BASKETBALL ITEM			6,635.	FMV
LIFE INS			1,770.	FMV
CAKES			90.	FMV
MISC			11,920.	FMV
THEATER ITEMS			1,654.	FMV
PROSTHETIC			1,500.	FMV
BOOKS DVD			423.	FMV
MECHANIC EDUC.			10,980.	FMV
ART WORK			975.	FMV

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

FORM 990, PART I, LINE 1 - ORGANIZATION MISSION OR SIGNIFICANT ACTIVITIES

THE VENTURA COLLEGE FOUNDATION TRANSFORMS STUDENTS' LIVES THROUGH EDUCATION BY PROVIDING INNOVATIVE AND VITAL RESOURCES AND FINANCIAL SUPPORT. THE FOUNDATION COLLABORATES WITH VENTURA COLLEGE TO ENHANCE HUMAN POTENTIAL, CIVIC ENGAGEMENT, CAREERS AND ACADEMIC SUCCESS OF STUDENTS, ENABLING THEIR EFFECTIVE IMPACT AND LEGACY ON THE COLLEGE, LOCAL WORKFORCE AND OUR COMMUNITY.

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

THE VENTURA COLLEGE FOUNDATION TRANSFORMS STUDENTS' LIVES THROUGH EDUCATION BY PROVIDING INNOVATIVE AND VITAL RESOURCES AND FINANCIAL SUPPORT. THE FOUNDATION COLLABORATES WITH VENTURA COLLEGE TO ENHANCE HUMAN POTENTIAL, CIVIC ENGAGEMENT, CAREERS AND ACADEMIC SUCCESS OF STUDENTS, ENABLING THEIR EFFECTIVE IMPACT AND LEGACY ON THE COLLEGE, LOCAL WORKFORCE AND OUR COMMUNITY.

FORM 990, PART VI, LINE 7A - HOW MEMBERS OR SHAREHOLDERS ELECT GOVERNING BODY

AT THE REQUEST OF THE FOUNDATION BOARD, THE PRESIDENT OF VENTURA COLLEGE, A VENTURA COLLEGE FOUNDATION EX-OFFICIO BOARD MEMBER, SELECTS AND APPOINTS THE EX-OFFICIO COLLEGE ADMINISTRATION REPRESENTATIVE, THE EX-OFFICIO COLLEGE FACULTY REPRESENTATIVE AND THE STUDENT REPRESENTATIVE BOARD POSITIONS. ALL EX-OFFICIO MEMBERS HAVE FULL VOTING PRIVILEGES.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE 990 IS BASED UPON THE AUDITED FINANCIAL STATEMENTS WHICH ARE REVIEWED BY THE FULL BOARD. THE 990 IS REVIEWED BY THE TREASURER, THE EXECUTIVE DIRECTOR, AND THE FULL BOARD PRIOR TO FILING.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

THE WRITTEN CONFLICT OF INTEREST POLICY IS DISTRIBUTED TO ALL VENTURA COLLEGE FOUNDATION BOARD MEMBERS FOR THEIR REVIEW. COMPLIANCE AND MONITORING OF THE POLICY OCCURS DURING VARIOUS STANDING COMMITTEE MEETINGS OF THE BOARD AND ANY ISSUES WOULD

Name of the organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)

BE DOCUMENTED IN THE COMMITTEE MEETING MINUTES.

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT

THE PERSONNEL SUB-COMMITTEE OF THE GOVERNING BOARD OF DIRECTORS CONVENES ANNUALLY TO DISCUSS AND AGREE UPON THE EXECUTIVE DIRECTOR'S COMPENSATION. THE COMMITTEE DISCUSSES BEST PRACTICES FOR COMPENSATION. THE PERSONNEL COMMITTEE FORWARDS THEIR RECOMMENDATION TO THE EXECUTIVE COMMITTEE FOR APPROVAL, THEN TO THE FULL BOARD FOR FINAL APPROVAL.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

THE PERSONNEL SUB-COMMITTEE PERIODICALLY CONDUCTS RESEARCH REGARDING THE COMPENSATION OF ALL EMPLOYEES.

FORM 990, PART VI, LINE 18 - EXPLANATION OF OTHER MEANS FORMS AVAILABLE FOR PUBLIC INSPECTION

DOCUMENTS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY SCHEDULING AN APPOINTMENT DURING NORMAL BUSINESS HOURS OF THE FOUNDATION, WHICH ARE MONDAY-FRIDAY 9:00 A.M. THROUGH 5:00 P.M.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

GOVERNING DOCUMENTS AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE FOR REVIEW.

FORM 990, PART VII - COMPENSATION EXPLANATION**CATHERINE BOJORQUEZ**

COMPENSATION FROM RELATED ORGANIZATION NOT AVAILABLE FOR PREPARATION OF THE FORM 990.

KIM HOFFMANS

COMPENSATION FROM RELATED ORGANIZATION NOT AVAILABLE FOR PREPARATION OF THE FORM 990.

**FORM 990, PART XI, LINE 9
OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

CHANGE IN PENSION OBLIGATION.....	\$	191,482.
CHANGE IN VALUE OF BENEFICIAL INTEREST IN REMAINDER TRUST.....		-47,562.
IN-KIND RENT EXPENSE.....		-91,000.
TOTAL	\$	<u>52,920.</u>

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

- ▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **VENTURA COLLEGE FOUNDATION**

Employer identification number
77-0037747

Part I Identification of Disregarded Entities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) -----					

(2) -----					

(3) -----					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) VENTURA COLLEGE 4667 TELEGRAPH ROAD VENTURA, CA 93003 95-2224338	EDUCATION	CA	501 (C) (3)	SCHOOL	N/A		X
(2) -----							

(3) -----							

(4) -----							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) _____ _____ _____												
(2) _____ _____ _____												
(3) _____ _____ _____												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) _____ _____ _____									
(2) _____ _____ _____									
(3) _____ _____ _____									

Part V Transactions With Related Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

	Yes	No
1 a		X
1 b	X	
1 c	X	
1 d		X
1 e	X	
1 f		X
1 g		X
1 h		X
1 i		X
1 j		X
1 k	X	
1 l	X	
1 m		X
1 n		X
1 o		X
1 p	X	
1 q		X
1 r		X
1 s		X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) VENTURA COLLEGE	B	1,264,405	ACTUAL
(2) VENTURA COLLEGE	C	103,522	FMV
(3) VENTURA COLLEGE	E	20,818	ACTUAL
(4) VENTURA COLLEGE	K	91,000	FMV
(5) VENTURA COLLEGE	L	69,096	ACTUAL
(6) VENTURA COLLEGE	P	80,463	ACTUAL

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) _____ _____ _____													
(2) _____ _____ _____													
(3) _____ _____ _____													
(4) _____ _____ _____													
(5) _____ _____ _____													
(6) _____ _____ _____													
(7) _____ _____ _____													
(8) _____ _____ _____													

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

2021

CALIFORNIA 199 TAX SUMMARY

PAGE 1

CLIENT 11876

VENTURA COLLEGE FOUNDATION

77-0037747

2/16/23

3:53 PM

	2021	2020	DIFF
RECEIPTS AND REVENUES			
GROSS SALES OR RECEIPTS.....	13,422,600	5,062,925	8,359,675
GROSS CONTRIBUTIONS, GIFTS, & GRANTS.....	1,291,549	1,234,647	56,902
TOTAL GROSS RECEIPTS.....	14,714,149	6,297,572	8,416,577
TOTAL COSTS.....	10,050,815	3,469,296	6,581,519
TOTAL GROSS INCOME.....	4,663,334	2,828,276	1,835,058
EXPENSES			
TOTAL EXPENSES.....	3,549,503	2,819,875	729,628
EXCESS RECEIPTS OVER EXPENSES.....	1,113,831	8,401	1,105,430
FILING FEE			
FILING FEE.....	0	0	0
BALANCE DUE.....	0	0	0

2021

California Exempt Organization Annual Information Return

199

Calendar Year 2021 or fiscal year beginning (mm/dd/yyyy) 7/01/2021, and ending (mm/dd/yyyy) 6/30/2022.

Corporation/Organization name VENTURA COLLEGE FOUNDATION		California corporation number 1131918
Additional information. See instructions.		FEIN 77 0037747
Street address (suite or room) 4667 TELEGRAPH RD		PMB no.
City VENTURA	State CA	Zip code 93003
Foreign country name	Foreign province/state/county	Foreign postal code

- A** First return ☐ Yes ☒ No
- B** Amended return ☐ Yes ☒ No
- C** IRC Section 4947(a)(1) trust ☐ Yes ☒ No
- D** Final information return?
- ☐ Dissolved ☐ Surrendered (Withdrawn) ☐ Merged/Reorganized
- Enter date: (mm/dd/yyyy) ☐
- E** Check accounting method:
- 1 ☐ Cash 2 ☒ Accrual 3 ☐ Other
- F** Federal return filed? 1 ☐ 990T 2 ☐ 990-PF 3 ☐ Sch H (990) 4 ☐ Other 990 series
- G** Is this a group filing? See instructions. ☐ Yes ☒ No
- H** Is this organization in a group exemption. ☐ Yes ☒ No
If "Yes," what is the parent's name?

- I** Did the organization have any changes to its guidelines not reported to the FTB? See instructions. ☐ Yes ☒ No
- J** If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. ☐ Yes ☒ No
- K** Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ No
If "Yes," enter the gross receipts from nonmember sources. \$
- L** Is the organization a limited liability company? ☐ Yes ☒ No
- M** Did the organization file Form 100 or Form 109 to report taxable income? ☐ Yes ☒ No
- N** Is the organization under audit by the IRS or has the IRS audited in a prior year? ☐ Yes ☒ No
- O** Is federal Form 1023/1024 pending? ☐ Yes ☒ No
Date filed with IRS

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	13,422,600.
	2	Gross dues and assessments from members and affiliates	
	3	Gross contributions, gifts, grants, and similar amounts received. SEE SCH. B	1,291,549.
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B.	14,714,149.
	5	Cost of goods sold	5
	6	Cost or other basis, and sales expenses of assets sold	6 10,050,815.
	7	Total costs. Add line 5 and line 6	10,050,815.
	8	Total gross income. Subtract line 7 from line 4	4,663,334.
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	3,549,503.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	1,113,831.
Filing Fee	11	Total payments	
	12	Use tax. See General Information K	
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	
	15	Penalties and interest. See General Information J	
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result.	0.
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Paid Preparer's Use Only	Signature of officer	Title EXECUTIVE DIRECTOR	Date 2/16/23
	Preparer's signature	Date	
	Firm's name (or yours, if self-employed) and address	Check if self-employed <input type="checkbox"/>	
	Firm's FEIN		Telephone
	Firm's address		Telephone

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions.	•	1	
	2	Interest.	•	2	492,268.
	3	Dividends.	•	3	
	4	Gross rents.	•	4	1,469,854.
	5	Gross royalties.	•	5	
	6	Gross amount received from sale of assets (See instructions).	•	6	11,389,488.
	7	Other income. Attach schedule. SEE STATEMENT 1	•	7	70,990.
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.	•	8	13,422,600.
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule. SEE STATEMENT 2	•	9	2,004,097.
Expenses and Disbursements	10	Disbursements to or for members.	•	10	
	11	Compensation of officers, directors, and trustees. Attach schedule.	•	11	110,576.
	12	Other salaries and wages.	•	12	364,779.
	13	Interest.	•	13	
	14	Taxes.	•	14	36,696.
	15	Rents.	•	15	
	16	Depreciation and depletion (See instructions).	•	16	6,410.
	17	Other expenses and disbursements. Attach schedule. SEE STATEMENT 3	•	17	1,026,945.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.	•	18	3,549,503.

Schedule L Balance Sheet

		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash.		971,013.	•	1,052,454.
2	Net accounts receivable.		421,651.	•	177,462.
3	Net notes receivable.			•	
4	Inventories.			•	
5	Federal and state government obligations.			•	
6	Investments in other bonds.			•	
7	Investments in stock. STMT 4		29,083,839.	•	25,721,913.
8	Mortgage loans.			•	
9	Other investments. Attach schedule.			•	
10 a	Depreciable assets.	192,704.		192,704.	
b	Less accumulated depreciation.	153,456.	39,248.	159,866.	32,838.
11	Land.			•	
12	Other assets. Attach schedule. STM 5		2,016,378.	•	1,343,720.
13	Total assets		32,532,129.		28,328,387.
Liabilities and net worth					
14	Accounts payable.		130,376.	•	208,196.
15	Contributions, gifts, or grants payable.		682,737.	•	830,812.
16	Bonds and notes payable. ST 6		182,174.	•	20,818.
17	Mortgages payable.			•	
18	Other liabilities. Attach schedule. STM 7		269,522.		78,040.
19	Capital stock or principal fund.		31,267,320.	•	27,190,521.
20	Paid in or capital surplus. Attach reconciliation.			•	
21	Retained earnings or income fund.			•	
22	Total liabilities and net worth		32,532,129.		28,328,387.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books.	•	1,352,875.	7	Income recorded on books this year not included in this return. Attach schedule. SEE ST 9	•	282,482.
2	Federal income tax.	•		8	Deductions in this return not charged against book income this year.		
3	Excess of capital losses over capital gains.	•		9	Total. Add line 7 and line 8.	•	47,562.
4	Income not recorded on books this year. Attach schedule.	•		10	Net income per return. Subtract line 9 from line 6.		330,044.
5	Expenses recorded on books this year not deducted in this return. Attach schedule. SEE ST 8	•	91,000.				
6	Total. Add line 1 through line 5.	•	1,443,875.				1,113,831.

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

CALIFORNIA COPY
Schedule of Contributors

► Attach to Form 990 or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ 51,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11		\$ 22,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13		\$ 10,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14		\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15		\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16		\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17		\$ 10,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20		\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21		\$ 38,063.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24		\$ 30,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25		\$ 22,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26		\$ 8,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27		\$ 192,556.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28		\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29		\$ 22,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31		\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

BAA

TEEA0703L 10/06/21

Schedule B (Form 990) (2021)

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2021

CALIFORNIA STATEMENTS

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CLIENT 11876

VENTURA COLLEGE FOUNDATION

77-0037747

2/16/23

03:53PM

**STATEMENT 1
FORM 199, PART II, LINE 7
OTHER INCOME**

PROGRAM SERVICE REVENUE	\$	70,990.
TOTAL	\$	<u>70,990.</u>

**STATEMENT 2
FORM 199, PART II, LINE 9
CONTRIBUTIONS, GIFTS, GRANTS, AND SIMILAR AMOUNTS PAID**

DONEE'S NAME - IND	VENTURA COLLEGE
DONEE'S STREET ADDRESS:	4667 TELEGRAPH ROAD
DONEE'S CITY	VENTURA
DONEE'S STATE	CA
DONEE'S ZIP CODE	93003
CASH AND NONCASH AMOUNT:	\$ 1,264,405.
DESCRIPTION OF PROPERTY:	BOOKS, INSTRUMENTS, AUTO, SUPPLIES
TOTAL	\$ <u>1,264,405.</u>

**STATEMENT 3
FORM 199, PART II, LINE 17
OTHER EXPENSES**

ACCOUNTING FEES.....	\$	23,250.
ADVERTISING AND PROMOTION.....		59,468.
BANK CHARGES.....		1,529.
COMPUTER AND SOFTWARE.....		21,834.
CONFERENCES, CONVENTIONS, AND MEETINGS.....		5,345.
DONOR RECOGNITION.....		2,319.
DUES AND SUBSCRIPTIONS.....		3,454.
INSURANCE.....		26,442.
INVESTMENT MANAGEMENT FEES.....		133,021.
MISCELLANEOUS.....		6,916.
OFFICE SUPPLIES.....		3,779.
OTHER EMPLOYEE BENEFIT.....		126,257.
OTHER FEES.....		37,458.
PRINTING AND PUBLICATIONS.....		1,070.
PROFESSIONAL DEVELOPMENT.....		6,302.
RENT AND MAINTENANCE-IT.....		8,212.
RENTAL EXPENSES.....		530,659.
SPECIAL EVENTS.....		27,510.
UNCOLLECTIBLE PLEDGES.....		2,120.
TOTAL	\$	<u>1,026,945.</u>

2021

CALIFORNIA STATEMENTS

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VENTURA COLLEGE FOUNDATION

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2/16/23

03:53PM

**STATEMENT 4
FORM 199, SCHEDULE L, LINE 7
INVESTMENTS IN STOCKS**

EXCHANGE TRADED FUNDS..... \$ 25,721,913.
TOTAL \$ 25,721,913.

**STATEMENT 5
FORM 199, SCHEDULE L, LINE 12
OTHER ASSETS**

BENEFICIAL INTEREST IN REMAINDER TRUSTS..... 271,310.
FCCC SCHOLARSHIP ENDOWMENT..... 993,975.
PREPAID EXPENSES AND DEFERRED CHARGES..... 78,435.
TOTAL \$ 1,343,720.

**STATEMENT 6
FORM 199, SCHEDULE L, LINE 16
BONDS AND NOTES PAYABLE**

LENDER'S NAME: CITIZENS BUSINESS BANK
DATE OF NOTE: 3/18/2021
MATURITY DATE: 3/18/2026
INTEREST RATE: 1
PURPOSE OF LOAN: PPP LOAN
ORIGINAL AMOUNT: 150,000.
BALANCE DUE:

LENDER'S NAME: VENTURA COLLEGE
DATE OF NOTE: 3/31/2021
MATURITY DATE: 5/01/2024
PURPOSE OF LOAN: IMPROVEMENT PROPERTY
ORIGINAL AMOUNT: 34,066.
BALANCE DUE:

20,818.

TOTAL NOTES AND BONDS PAYABLE \$ 20,818.**STATEMENT 7
FORM 199, SCHEDULE L, LINE 18
OTHER LIABILITIES**

UNFUNDED PENSION LIABILITY..... 78,040.
TOTAL \$ 78,040.

2021

CALIFORNIA STATEMENTS

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VENTURA COLLEGE FOUNDATION

77-0037747

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STATEMENT 8
FORM 199, SCHEDULE M-1, LINE 5
EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN

IN-KIND RENT EXPENSE.....	\$	91,000.
TOTAL	\$	<u>91,000.</u>

STATEMENT 9
FORM 199, SCHEDULE M-1, LINE 7
INCOME RECORDED ON BOOKS NOT ON RETURN

CHANGE IN PENSION OBLIGATION.....	\$	191,482.
DONATION OF IN-KIND RENT.....		91,000.
TOTAL	\$	<u>282,482.</u>

STATEMENT 10
FORM 199, SCHEDULE M-1, LINE 8
DEDUCTIONS ON RETURN NOT ON BOOKS

CHANGE IN VALUE OF BENEFICIAL INTEREST.....	\$	47,562.
TOTAL	\$	<u>47,562.</u>

Ventura College Foundation
BOARD OF DIRECTORS
Joint FINANCE and INVESTMENT COMMITTEE MEETING
Thursday, December 1, 2022, 4:15 p.m. – 5:15pm
Foundation Office, 71 Day Road, Ventura 93003 or Via Zoom

Board Members Present: Bob Beilin, Amy Cherot, Ken Collin-Investment Chair, Abra Flores, Anne Paul King, Nicole Kreutz, Michael Orman-Treasurer, Rob van Nieuwburg

Staff: Gerry Pantoja

CALL TO ORDER

Mr. Orman called the meeting to order at 4:16 p.m.

PRESENTATION OF Q1 2022-23 FINANCIALS AND VARIANCE REPORT

Ms. King went over the 2021-2022 Year-End financial statements and variance report which will be presented to the full board without objection by the committee.

Staff provided details for the following nine (9) funds that could provide a total additional \$67,000 of scholarship funds to award to students in the Spring of 2023. These additional distributions would leave balances equivalent to the following percentages above the principal gifts of these funds. These calculations use investment figures from 6/30/22.

PURCHASE OF ETEAMSPONSOR FUNDRAISING TOOL FOR VENTURA COLLEGE

Mr. Pantoja requested that the foundation contract with eTeamSponsor now to help manage the college's 2023 Spring and Fall crowd fundraising needs. This is likely to be a 3-year contract at less than \$10K per year. In this year, we would pay for the first year of the contract out of the \$19,687 Q1 savings in development salaries due to delays in hiring staff. Additional costs in upcoming years would be included in future budget plans.

The foundation has become a victim of its own success as the crowd fundraising strategies have become more popular and successful, the number of gifts processed by the foundation development and finance staff has increased significantly year over year. Mr. Pantoja recommends that the foundation buy the eTeamSponsor Tool annually as a gift to the college to enable the staff at eTeams to produce the crowd funding campaigns for any team or department. These numerous smaller gifts would be processed and receipted by eTeams. eTeams would forward funds directly to the college team and department accounts on a consistent and timely basis. The foundation would own the contract and would have all of this fundraising data on a regular basis. On all other fundraising initiatives by VC athletic teams and campus departments would continue to be done in collaboration with the foundation.

Motion: Committee members recommended that the full board authorize purchase of eTeams fundraising product and services for Ventura College for use starting in the spring 2023. **Ms. Cherot moved, Mr. van Nieuwburg seconded, MSC**

INCREASE PRUDENT SPENDING OF ACCUMULATED SCHOLARSHIP FUNDS

Selected Scholarship Endowments (as of 6/30/22)	% of Principal Balance After Add'l Specified Distributions
HARRY J AND LUCILLE E. EARL	116.97%
JACQUELINE D. WALKER MEMORIAL	123.49%
JOHN TALLMAN MEMORIAL	110.60%
MARY GUTHRIE TEACHING	106.13%
MICHELINE SAKHAROFF PHOENIX	113.08%
REBECCA SINGER-BEILIN MEMORIAL	111.39%
STAN WEISEL PHOENIX	116.69%
TALLE E. STANTON	125.89%
VENTURA COLLEGE FOUNDATION PHOENIX	103.95%

The Investment and Finance Committee members present discussed prudent spending of accumulated funds, in excess of the 5% disbursement limit in our investment policy, in qualified endowment funds where the principal would be preserved per California UPMIFA legislation.

Motion: Recommend to the full board approve the taking of one-time additional distributions from the funds identified above to the degree listed above to increase scholarship awards for students this year by \$67,000. **Mr. van Nieuwburg moved, Ms. Cherot seconded, MSC**

EXEMPTION TO PROVIDE DISTRIBUTIONS FROM UNDERWATER ENDOWMENTS

Mr. Pantoja requested support from the committees to offer help to donors of three (3) scholarship endowments that would be below principal (as of 6/30/22) if the minimum \$1,000 distribution is taken to award their scholarship in the spring of 2023.

These endowment funds are:

- LUBOCK & GALLIGAN FAMILY FUND SCHOLARSHIP
- AMERICAN LEGION POST 339
- BARBARA ANN MRVICHIN MEMORIAL

Staff asked for help to steward and strengthen our future relationship with these donors and demonstrate our intention to help students but also protect their gift so the fund can help future students.

The committee discussed this. In the interest of time, the committee members present recommended that the discussion be taken to the Executive Committee for a decision.

ADJOURNMENT

There being no further business, the committee duly adjourned at 5:16 p.m.

Minutes were recorded by Anne Paul King.

Memo A — Guthrie Endowment Fund Disbursements and VCF Construction Project

TO: Ventura College Foundation Finance Committee
FROM: Anne Paul King, Executive Director
DATE: Friday, March 17, 2023
SUBJECT: **Guthrie Endowment Fund Disbursements and VCF Construction Project**

Background: The Guthrie Operating Endowment was created in 1984 as part of a VCF capital campaign to build Guthrie Hall. You will see the bricks on the walk outside the East door and the plaques on the wall inside the West door. The building was expectation to house the foundation offices, so the endowment restriction has two parts:

- Improvements to Guthrie Hall
- Operations of the VC Foundation

Fund Distributions Available: These notes were created and calculated by our previous Director of Finance, Juli Blasingame CPA, after reviewing the origination documents:

Each year in October, the Operating Endowment earnings, less admin fees (with the exception of a few funds), are distributed to various campus programs. The fund sits in the Pool 1 with other long-term investments. The Guthrie funds are used by the foundation for expenses for foundation office improvements and equipment that are not covered by the college. Here are the amounts that were distributed from the Guthrie funds for the last 3 years:

- 10/2020 - \$14,590 – went to Pool 3
- 10/2021 - \$15,808.51 – went to Pool 3
- 10/2022 - \$16,986.47 – went to Ops unrestricted

Most recently the fund covered the expenses for the new (used) golf cart (\$7,439.60) and Gerry's computer stand (\$107.24). The balance of funds we have from the last few year's total \$39,838.14.

\$14,590.00
\$15,808.51
\$16,986.47
\$47,384.98
(\$7,546.84)
\$39,838.14

Please note that we have seen a drop in value in Pool 3, we need to apply those losses across the funds that are in Pool 3 which would reduce this amount some.

Foundation-Day Road Center Construction Project: Also, I would like your support to use Guthrie distribution money to create two new work stations and install four donated cubicles, while improve our front lobby area. This should cost no more than \$20,000. Then there could be second phase which will only include installing 2-3 more cubicles and replace 2-3 desks, that would cost an additional \$2,500.

Additionally, in 2023-24, I hope to use Guthrie funds to:

- (1) repaint and update signage on the MP office exterior
- (2) the update and replace signage at the main office both out on the street and on the glass entry wall.

I have not priced these 2023-24 projects yet. The signage on Day Road is dilapidated and the signage on the glass front door is outdated. The MP office exterior is badly faded and signage does not convey that MP is a foundation operation and I would like to improve exterior signage to support the vendors and public.

Note that Cathy Bojorquez has expressed interest in requesting Guthrie endowment funds to install an HVAC system for Guthrie Hall, approx. \$100K.

Ventura College Foundation
Joint Meeting Nominating and Personnel Committees

Friday, February 24, 2023, 10:00-11:00 a.m.

County Government Center, Hall of Administration, 800 South Victoria Avenue 4th Floor,
Ventura, CA 93009

Committee Members Present: Matt LaVere, Chair, Ellyn Dembowski, Kim Hoffmans, Anne Paul King, Nicole Kreutz,
Rob van Nieuwburg

MINUTES

CALL TO ORDER

Matt LaVere called the meeting to order at 10:03am.

BOARD RETREAT

The committee discussed the annual board retreat and felt that it was effective in reaching its goals. Next year members would like to include an interactive longer social piece or ice breaker to help board members get to know each other better.

2023-24 BOARD NOMINATIONS AND COMMITTEE REVIEW

Mr. van Nieuwburg discussed this committee's leadership succession plan. Dr. Hoffmans nominated two new members for the 23-24 slate. After receiving support from the group, Ms. Hoffmans agreed to contact them to confirm their interest. The board committee chart was reviewed, and a consensus was that there are too many board committees. After discussion, there was support for a by-law change to combine the responsibilities of the Nominating, Personnel and Ad-Hoc By-Law committees under one Governance Committee.

BUDGET-2023-24 WAGES AND CAMPAIGN BUDGET REVIEW

Ms. King presented proposed wages and changes in the staff structure for 2023-24. Ms. King's reminded the committee that her 2-year contract is up for renewal at the end of June 2023. Ms. King discussed the duties of each staff member. The committee provided clear expectations on adjustments to the 2023-24 staff organizational structure and the wages for staff and the Executive Director. The committee advised Ms. King to convey to the Finance Committee that with the adjustments that were made clear to Ms. King, the proposed wages worksheet would be acceptable as part of the 2023-24 budget.

CONFIRM NEXT MEETING

- May 22, 2023 - Joint Nominating/Personnel Committee (2-3pm) at the Foundation Office

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 10:58 am.

MINUTES TAKEN AND RECORDED BY ANNE PAUL KING

Ventura College Foundation

Board of Directors Committees (FY 2022-2023)

STANDING COMMITTEES

AD-HOC COMMITTEES

EXECUTIVE*

- 1) Ellyn Dembowski Chair
- 2) Nicole Kreutz, Vice-Chair
- 3) Mike Orman, Treasurer
- 4) Abra Flores, Secretary
- 5) Rob van Nieuwburg, Immediate Past Chair
- 6) Kim Hoffmans, VC President
- 7) Anne Paul King, Exec. Dir.

PROGRAM SUSTAINABILITY

- 1) Ed Summers, Chair
- 2) Debe Bylo
- 3) Ken Collin
- 4) Ellyn Dembowski
- 5) Mark Dufresne
- 6) Abra Flores
- 7) Kim Hoffmans
- 8) Anne Paul King
- 9) Jill Lim
- 10) Rob van Nieuwburg

INVESTMENT

- 1) Ken Collin, Chair
- 2) Bob Beilin
- 3) Boomer Butler
- 4) Amy Cherot
- 5) Anne Paul King
- 6) Jill Lim
- 7) Nicole Kreutz
- 8) Mike Orman
- 9) Rob van Nieuwburg

BYLAWS

- 1) Ellyn D., Chair
- 2) Bob Beilin
- 3) Amy Cherot
- 4) Anne Paul King

FINANCE /BUDGET

- 1) Mike Orman, Chair
- 2) Bob Beilin
- 3) Cathy Bojorquez
- 4) Abra Flores
- 5) Anne Paul King
- 6) Jill Lim
- 7) Liz Kraus
- 8) Nicole Kreutz
- 9) Rob van Nieuwburg
- 10) Harald Wulff

MARKETPLACE

- 1) Rob van Nieuwburg, Chair
- 2) Cathy Bojorquez
- 3) Ken Collin
- 4) Ellyn Dembowski
- 5) Anne Paul King
- 6) *Peter Tshing*

SCHOLARSHIP & GRANTS

- 1) Amy Cherot, Chair
- 2) Bob Beilin
- 3) Debe Bylo
- 4) Ellyn Dembowski
- 5) Anne Paul King
- 6) Liz Kraus
- 7) *Gerry Olsen*
- 8) Mike Orman
- 9) Ed Summers
- 10) Eleanor Tillquist
- 11) Rob van Nieuwburg

DEI ADVISORY

- 1) Bob Beilin, Co-Chair
- 2) Amy Cherot, Co-Chair
- 3) Cathy Bojorquez
- 4) Anne Paul King
- 5) Liz Kraus
- 6) Harald Wulff

PERSONNEL

- 1) Matt LaVere, Chair
- 2) Ellyn Dembowski
- 3) Kim Hoffmans
- 4) Anne Paul King
- 5) Rob van Nieuwburg

NOMINATING/ GOVERNANCE

- 1) Matt LaVere, Chair
- 2) Ellyn Dembowski
- 3) Anne Paul King
- 4) Rob van Nieuwburg
- 5) Ed Summers

AUDIT

- 1) Boomer Butler, Chair
- 2) Cathy Bojorquez
- 3) Anne Paul King
- 4) Mike Orman
- 5) Rob van Nieuwburg

* Committee Chairs are also attend the Exec. Committee
Italics: non-BOD members
 VCF Staff will attend committee meetings as appropriate.
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 11/20/2022