



EXECUTIVE COMMITTEE MEETING

Wednesday, March 9, 2022

Zoom Meeting

5:15 p.m. – 6:45 p.m.

Ventura College Foundation
Executive Committee Meeting

Wednesday, March 9, 2022, 5:15 – 6:45pm
Zoom Meeting

Executive Committee Members: Ellyn Dembowski – Board Chair & Program Sustainability Chair, Nicole Kreutz – Vice Chair, Mike Orman – Treasurer, Vacant – Secretary, Kim Hoffmans – College President, Rob van Nieuwburg – Immediate Past Chair & Marketplace Committee Chair, Anne King – Executive Director, Robert Beilin – Co-Chair DEI Advisory Committee, Boomer Butler - Audit Chair, Amy Cherot – Scholarship & Grants Committee and Co-Chair DEI Advisory Committee, Ken Collin –Investment Chair, Kristin Ockert – Strategic Planning Co-Chair, Matt LaVere – Nominating Committee & Personnel Committees Chair

Staff: Juli Blasingame

AGENDA

5:15 p.m. **A** **CALL TO ORDER** DEMBOWSKI

5:20 p.m. **B** **APPROVE EXECUTIVE COMMITTEE MEETING CONSENT AGENDA** DEMBOWSKI

1. 12-1-21 Executive Committee Meeting Minutes (p. 5-6)
2. **Motion A:** Recommendation and Request Approval 2020-2021 Schedule of Commensurate Return, see Memo A and document (p. 7-8)
3. **Motion B:** Pursuant to CA-AB 361, approve 30-day authorization of virtual meetings for Executive Committee and Full-Board Meetings of the Ventura College Foundation.
4. 3-23-22 Full Board Agenda (p. 9-11)

5:25 p.m. **C** **ITEMS ADDED AFTER MEETING PACKET WAS POSTED** KING

5. **Motion A.1:** Approval 2020-2021 Schedule of Commensurate Return narrative documenting hours for board and volunteer service, updated Memo A and 2nd page of document to be shared at meeting

5:30 p.m. **D** **FULL BOARD MEETING CONSENT AGENDA** DEMBOWSKI

6. 12-16-21 Full Board Meeting Minutes (p. 12-14)
7. Marketing Moment (p. 15-18)
8. Marketing & Media Report (p. 19-23)
9. 2-1-22 Scholarship and Grants Committee Meeting Minutes (p. 24-26)
10. 3-1-22 Scholarship and Grants Committee Meeting Minutes (p. pending)
11. 11-18-21 Program Sustainability Committee Meeting Minutes (p. 27-28)
12. 3-14-22 Program Sustainability Committee Meeting Minutes (pending)
13. Q2 Development Report FY21-22 (p. 29-36)
14. Break-Out Session Feedback from Retreat on 2-9-22 (p. 37-38)

15. 12-1-21 Finance Committee Meeting Minutes (p. 39)
16. 3-9-22 Finance Committee Meeting Minutes (pending)
17. FY21-22 Q2 Financial Reports (p. 40-44)
18. FY21-22 Q1 Variance Report (p. 45-46)
19. **Memo C:** Approve CalPERS tax deferred plan - Board Resolution (p. 47)
20. CalPERS ID: 5688508264, Resolution to Tax Defer Member Paid Contributions – Irc 414(H)(2) Employer Pick-Up (p. 48-49)
21. **Motion D document:** 2020-21 IRS Form 990 as recommended by the Finance Committee, see IRS form 990 attached (p. 50-105)
22. 2-9-22 Board Retreat Meeting Minutes (p. 106-109)
23. 3-17-22 Ad Hoc DEI Committee Minutes (pending)

COMMITTEE REPORTS:

5:40 p.m.	E	SCHOLARSHIP & GRANTS COMMITTEE	CHEROT
5:45 p.m.	F	PROGRAM SUSTAINABILITY– 2st Quarter Fundraising Reports ➤ <i>Draft Break-Out Session Campaign Ideas Feedback, Retreat 2-9-22</i>	SUMMERS
5:55 p.m.	F	MARKETPLACE	KING
6 p.m.	G	FINANCE– FY21-22 Q2 Quarter Financials	ORMAN/ BLASINGAME
6:00 p.m.	H	INVESTMENT COMMITTEE	COLLIN
6:05 p.m.	I	NOMINATING COMMITTEE	LaVERE
6:10 p.m.	J	DEI ADVISORY COMMITTEE	BEILIN/ CHEROT
6:15 p.m.	H	<u>OTHER BUSINESS:</u> ➤ Board Chair – Report ▪ Feedback on board holiday party ➤ College President - Report ➤ Executive Director – Report	DEMBOWSKI HOFFMANS KING
6:45 p.m.	I	<u>ADJOURNMENT</u>	

INFORMATIONAL ITEMS

1. 12-1-21 Executive Committee Meeting Minutes (p. 5-6)
2. **Memo A:** Recommendation and Request Approval 2020-2021 Schedule of Commensurate Return (p. 7)
3. 2020-2021 Schedule of Commensurate Return (p. 8)
4. 3-23-22 Full Board Agenda (p. 9-11)
5. 12-16-21 Full Board Meeting Minutes (p. 12-14)
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**Ventura College Foundation
Board of Directors
Executive Committee Meeting
Minutes
Wednesday, December 1, 2021, 5:15pm-6:45pm
Via ZOOM
Minutes**

Executive Committee Members Present:

Chair--Ellyn Dembowski, Amy Cherot, Kim Hoffmans, Anne Paul King, Mike Orman, Ed Summers, Rob van Nieuwburg

Staff Present: Juli Blasingame

Ms. Dembowski called the meeting to order at 5:22 pm with a quorum confirmed by Ms. King

APPROVE EXECUTIVE COMMITTEE MEETING MINUTES & FULL BOARD AGENDA

Motion: Approval of September 15, 2021 Executive Committee Meeting Minutes, October 25, 2021 Executive Committee Meeting Minutes, and December 16, 2021 Full Board Agenda *Moved by Mr. van Nieuwburg, seconded by Ms. Cherot. MSC*

APPROVAL OF CONSENT AGENDA FOR FULL BOARD MEETING

Motion: Approval of Consent Agenda for full board meeting, December 1, 2021. *Moved by Mr. Orman, seconded by Mr. van Nieuwburg. MSC*

SCHOLARSHIP & GRANTS COMMITTEE

Ms. Cherot reported that the fall Paramedic Scholarship Awarding process was completed in the fall. She said that an opportunity for all applicants in the paramedic and this year's general scholarship applications will be given to allow a short narrative to explain any issues regarding a student's reported GPA. She said that Ms. Galvan is training and supporting the new Financial Aid Scholarship technician. Ms. King reported that there are three viable candidates for the interim Program and Development Specialist position, created to cover Ms. Galvan's position while she is on an upcoming temporary leave. Ms. King explained that additional excess unbudgeted revenue from the Marketplace would cover the cost of the interim position.

PROGRAM SUSTAINABILITY

Mr. Summers asked Ms. King to talk about the work to bring to the board the option to approve a comprehensive campaign to align with the college's 100th anniversary. She did so and said that this would be the focus of the annual board retreat in January. Mr. Summers encouraged the board to be positive and ready to help with fundraising, especially to expand our sponsorship funds and our President's Circle membership. He plans to meet with staff every two weeks to plan to meet annual goals and discuss a campaign. Ms. King reviewed the submitted development reports. Mr. Summers asked if the foundation would restart the house party events. Ms. King said that we would especially if we have a campaign.

MARKETPLACE

Ms. King reported that the operation was running at pre-COVID levels and that staff is constantly monitoring to ensure that all government and district protocols are known and incorporated into the business.

FINANCE COMMITTEE

Ms. Blasingame reviewed the Q4 Finance Reports. Mr. Orman reported that our finances are strong. Mr. Summers asked how campaign expenses would be handled. Mr. Orman explained that new expense lines would be created for a campaign. Ms. King added that campaign financing would be discussed at the retreat.

INVESTMENT COMMITTEE

Ms. King reported that our investments are enjoying record growth over the last year.

NOMINATING COMMITTEE

Ms. King reported that the committee is hosting the board retreat in January.

BOARD CHAIR REPORT

Ms. Dembowski had no report at this time.

COLLEGE PRESIDENT REPORT


Dr. Hoffman reported that finals for the Fall semester were next week. The college received a five-year \$5M HIS grant to support Hispanic students in STEM. The college has been honored as in the top 150 in the nation by the Aspen Institute and are in the top ten for a national Bellwether Award for its work to improve English as a Second Language (ESL) education; a team from the college will compete for the top spot in January. The college facilities master plan is nearly complete. The campus community is rewriting the college mission statement to reflect a commitment to equity.

EXECUTIVE DIRECTOR REPORT

Ms. King announced Esmeralda Juarez was selected as a 2021 Ventura Chamber Hometown Hero, simulcast on December 9th 3:30-5pm. Approved 2020-21 Audit is on website and submitted to Ventura County Community College District and management letters were included in the submission. No deficiencies were identified. CalPERS settlement concluded and paid, leaving unspent board designated reserves available. There are three legal matters to report: (1) Donald Belless Trust's Estate Beneficiary to be changed from Ventura College to Ventura College Foundation using pro bono work from Mark Lester Esq. Change of Circumstances Request of Ventura County Probate Court started with Mark Lester Esq. regarding aligning investment strategy of Mark Hansen Estate Endowment, our investment Pool 2, to board approved investment strategy. Requests to CA Attorney General to combine 25+ year old endowments that are less than \$25K with larger endowments with similar restrictions to better align with board approved policies and practices. Q2 Marketplace excess revenue is estimated to be \$100,000. Ms. King will propose a motion at the full board meeting to approve expansion of budgeted administrative assistant to become fulltime by adding human resource assistant to duties, relieving finance department of these responsibilities as fundraising accounting responsibilities have and will continue to increase. Mr. Orman reported that the Finance Committee is in support of the proposed motion. Dr. Hoffmans added that the foundation would be more successful in hiring a full-time position. Mr. Summers and Ms. Dembowski expressed their support for the proposed motion.

The meeting was adjourned at 6:32pm.

Minutes submitted by Anne Paul King.


Ellyn Dembowski, Chair Date

MEMO A—March 9, 2022 Executive Committee Meeting Packet

TO: Ventura College Foundation Executive Committee
FROM: Anne Paul King, Executive Director
DATE: Friday, March 4, 2022
SUBJECT: **Request for Approval on Behalf of Full Board--2020-21 Schedule of Commensurate Return**

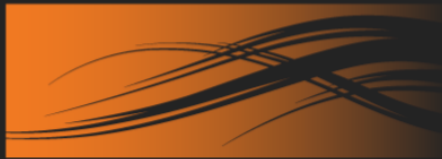
Background: The attached *2020-2021 Schedule of Commensurate Return* is required to be submitted to the Ventura County Community College District in preparation for the Board of Trustees April public meeting.

This annual report is required by California Ed Code Title V to document the use of taxpayer dollars by community college district auxiliary foundations and the return on that investment. The Ventura College Foundation is an authorized auxiliary organization of the Ventura County Community College District.

The report was created by VCF Director of Finance Juli Blasingame CPA, and with significant support from the foundation staff, Executive Director Anne King, Ventura College Vice President of Business Services and VC Foundation Board Member, Cathy Bojorquez, and numerous Ventura College partners. The net return by the Ventura College Foundation on \$255,570 of documented college and district investment is \$1,533,144 with an additional \$28,010,158 in future benefits to the district/college. Additionally, 655.7 hours of donated time by the foundation board of directors was valued at \$98,355 as well as 438 hours of donated time by community members on the scholarship review committee was valued at \$10,950.

Recommendation and Request – Approve the 2020-21 Schedule of Commensurate Return as presented.

These are figures from the 2019-20 Schedule of Commensurate Return. Finalized numbers will be shared with the Executive Committee at our March 9, 2022 meeting and document will be updated.



VENTURA COLLEGE FOUNDATION

SCHEDULE OF COMMENSURATE RETURN TO/FROM VENTURA COUNTY COMMUNITY COLLEGE DISTRICT FISCAL YEAR END JUNE 30, 2021

DISTRICT CONTRIBUTIONS TO THE FOUNDATION

Salaries/payroll taxes/benefits (a)			
Admissions & records	\$	12,598	
Student assistance/contact and other overhead		20,131	
Financial Aid Office		16,507	
Information Technology		10,912	
Library		5,428	
Executives		19,594	
Other		8,923	
			\$ 94,093
Rent (b)			91,000
Administrative fees from operating endowments & campus pass thrus			19,050
TOTAL CONTRIBUTED SERVICES PROVIDED BY DISTRICT			\$ 204,143

REIMBURSEABLE SERVICES PROVIDED TO THE FOUNDATION

Loan from College to Foundation for purchasing outlets on solar panels for Marketplace use	\$	34,066	
Janitorial and maintenance services for Marketplace bathrooms		7,920	
Supplies for Marketplace bathrooms		9,441	
TOTAL SERVICES TO BE REPAYED BY THE FOUNDATION			\$ 51,427

TOTAL VALUE ALL SERVICES PROVIDED BY DISTRICT TO THE FOUNDATION	\$ 255,570
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FOUNDATION REIMBURSEMENTS/PAYMENTS TO THE DISTRICT

TANGIBLE/MONETARY PAYMENTS & REIMBURSEMENTS

Cash reimbursement of maintenance and operations and supplies for Marketplace bathrooms	\$	18,077	
Cash reimbursement of health insurance from prior year		35,995	
Cash repayments of loan		1,892	
Scholarships disbursed to VCCCD students		704,328	
Payments made directly to Ventura Community College Campus departments		615,388	
Textbooks purchased for textbook lending library and Veteran's Textbook program at Ventura Community College		40,235	
TOTAL TANGIBLE/MONETARY PAYMENTS & REIMBURSEMENTS			1,415,915

NON-TANGIBLE SERVICES PROVIDED TO THE DISTRICT (salaries and benefits)

Management, tracking, reconciling of of endowments	\$	20,200	
Management of scholarship awarding and disbursement process		122,876	
Public relations/marketing		62,789	
Fundraising/donor stewardship		166,935	
TOTAL VALUE OF NON-TANGIBLE SERVICES PROVIDED TO THE DISTRICT			372,800

TOTAL BENEFITS PROVIDED TO THE DISTRICT	1,788,714
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NET BENEFITS PROVIDED BY THE FOUNDATION TO THE DISTRICT IN 2020-2021	\$ 1,533,144
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FUTURE BENEFITS TO THE DISTRICT

Permanently restricted endowments held for future scholarships	\$	6,952,662	
Permanently restricted endowments held for campus/programs support		20,383,054	
Permanently restricted endowments held for future student awards		84,241	
Temporarily restricted funds held for future campus support		578,186	
Temporarily restricted funds held for future scholarships		12,015	
			28,010,158

NOTES:

- (a) This represents an allocation of the costs of employees who work for the district but also provide services to the Foundation (eg, Board members, IT personnel and maintenance workers), based on the hours they have stated they worked to support the Foundation in 2020-2021. It includes cost of salaries and benefits.
- (b) Use of office space on Day Road as well as the parking lot for the weekend Marketplace.

NOTE: this schedule is prepared on a cash basis to reflect actual benefits, not benefits accrued, and therefore is not GAAP and does not reflect figures included in our audited financial statements

**Ventura College Foundation
Full Board Meeting**

Wednesday, March 23, 2022, 5:15 – 6:45pm
Zoom Meeting

AGENDA

5:15 p.m.	A	<u>CALL TO ORDER</u>	DEMBOWSKI
5:20 p.m.	B	PUBLIC COMMENT	DEMBOWSKI
5:25 p.m.	C	<u>CONSENT ITEMS ADDED AFTER 3/9/22 EXECUTIVE COMMITTEE REVIEW OF MEETING PACKET</u> <ol style="list-style-type: none">1. 3-14-22 Program Sustainability Committee Meeting Minutes (p.)2. 3-1-22 Scholarship and Grants Committee Meeting Minutes (p.)3. 3-9-22 Finance Committee Meeting Minutes (p.)4. 3-17-22 Ad Hoc DEI Committee Minutes (p.)	DEMBOWSKI
5:30 p.m.	D	<u>FULL BOARD MEETING CONSENT AGENDA</u> <ol style="list-style-type: none">1. December 16, 2021 Full Board Meeting Minutes (p.)2. Marketing Moment (p.)3. Marketing & Media Report (p.)4. 2-1-22 Scholarship and Grants Committee Meeting Minutes (p.)5. November 18, 2021 Program Sustainability Committee Meeting Minutes (p.)6. Q2 Development Report FY21-22 (p.)7. December 1, 2021 Finance Committee Meeting Minutes (p.)8. FY21-22 Q2 Financial Reports (p.)9. FY21-22 Q1 Variance Report (p.)10. Memo B: Approve CalPERS tax deferred plan - Board Resolution11. CalPERS ID: 5688508264, Resolution to Tax Defer Member Paid Contributions – Irc 414(H)(2) Employer Pick-Up (p.)12. Motion C: Accept and approve 2020-21 IRS Form 990 as recommended by the Finance Committee, see IRS form 990 attached (p.)13. February 9, 2022 Board Retreat Meeting Minutes (p.)	DEMBOWSKI
		<u>ASVC PRESIDENT’S REPORT</u>	MAGAÑA
		<u>MARKETING MOMENT</u>	HARVEY
		<u>COMMITTEE REPORTS:</u>	
5:30 p.m.	E	SCHOLARSHIP & GRANTS COMMITTEE	CHEROT
5:40 p.m.	F	PROGRAM SUSTAINABILITY– 2st Quarter Fundraising Reports ➤ <i>Draft Break-Out Session Campaign Ideas Feedback, Retreat 2-9-22</i>	SUMMERS

KING

ORMAN/
BLASINGAME

COLLIN

LaVERE

BEILIN/
CHEROT

DEMBOWSKI

HOFFMANS
KING

INFORMATIONAL ITEMS

1. December 1, 2021 Executive Committee Meeting Minutes (p.)
2. Schedule of Commensurate Return (p.)
3. December 16, 2021 Full Board Meeting Minutes (p.)
4. Marketing Moment (p.)
5. Marketing & Media Report (p.)
6. 2-1-22 Scholarship and Grants Committee Meeting Minutes (p.)
7. 3-1-22 Scholarship and Grants Committee Meeting Minutes (p. pending)
8. November 18, 2021 Program Sustainability Committee Meeting Minutes (p.)
9. March 14, 2022 Program Sustainability Committee Meeting Minutes (pending)
10. Q2 Development Report FY21-22 (p.)
11. December 1, 2021 Finance Committee Meeting Minutes (p.)
12. March 9, 2022 Finance Committee Meeting Minutes (pending)
13. FY21-22 Q2 Financial Reports (p.)
14. FY21-22 Q1 Variance Report (p.)
15. **Memo B:** Approve CalPERS tax deferred plan - Board Resolution
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17. **Motion C:** Accept and approve 2020-21 IRS Form 990 as recommended by the Finance Committee, see IRS form 990 attached (p.)
18. February 9, 2022 Board Retreat Meeting Minutes (p.)
19. 3-17-22 Ad Hoc DEI Committee Minutes (pending)
20. Q3 2021-22 Board Profile Matrix & Public Roster
21. 2021-22 Board Committees
22. 2021-22 Updated Board Meeting Schedule

Ventura College Foundation
BOARD OF DIRECTORS MEETING
Thursday, December 16, 2021 | 5:15 p.m.
Zoom Meeting

MINUTES

A regular meeting of the Board of Directors of the above corporation was held on **Thursday, December 16, 2022, at 5:15 p.m.** via Zoom conference call. The purpose of this meeting was to conduct general business.

A quorum was declared present based on the presence of the following directors:

Directors Present: (10) Robert Beilin, Cathy Bojorquez, Amy Cherot, Ken Collin, Ellyn Dembowski, Anne King, Matt LaVere, Kristin Ockert, Eleanor Tillquist, Rob van Nieuwburg,

Staff Present: Julie Blasingame, Jaimee Galvan, Julie Harvey, Gerry Pantoja

CALL TO ORDER

Board Chair Ellyn Dembowski called the meeting to order at 5:17 p.m.

WELCOME

Chair, Ms. Dembowski welcomed board members.

APPROVAL OF ITEMS ADDED OR CHANGED IN THE AGENDA SINCE CONSENT AGENDA WAS APPROVED BY THE EXECUTIVE COMMITTEE

MOTION: Approve expansion of budgeted administrative assistant to become full-time w/benefits by adding human resource assistant to duties, relieving finance department of these responsibilities as fundraising accounting responsibilities have and will continue to increase. **Mr. van Nieuwburg moved to approve this item. Ms. Bojorquez seconded. MSC.**

APPROVAL OF CONSENT AGENDA – Single action for approval of items listed below:

MOTION: Mr. van Nieuwburg moved to approve this item. Mr. LaVere seconded. MSC.

Single action for approval of items listed below:

1. December 16, 2021 Full Board Agenda
2. October 13, 2021 Full Board Meeting Minutes
3. November 2, 2021 Scholarship and Grants Committee Meeting Minutes
4. VCF Program Updates
5. November 18, 2021 Program Sustainability Committee Meeting Minutes
6. Development Activity Report FY21-22 Q1
7. Fundraising Gift Reports FY21-22 Q1
8. Anticipated Planned Gifts Report FY21-22 Q1
9. Multi-year Pledge Report FY21-22 Q1
10. Marketing Moment
11. Marketing & Media Report
12. December 1, 2021 Finance Committee Meeting Minutes
13. FY21-22 Q1 Balance Sheet vs. Prior Year
14. FY21-22 Q1 Profit and Loss vs. Budget
15. FY21-22 Q1 Variance Report
16. October 25, 2021 Audit Committee Meeting Minutes
17. November 10, 2021 Investment Committee Meeting Minutes
18. Miracle Mile Advisors Investment Reports

MARKETING MOMENT

Ms. Harvey presented instructions to create fundraising campaign through Instagram, media placements for Q2, Pacific Coast Business Times on VCF hosted Grand Opening of the Gene Haas Advanced Manufacturing Lab at Ventura College, and the 2021 State of the Region Report pages on Non-Profits including that Ventura College Foundation ranked 25th largest non-profit in the region and that 24% of all non-profit donations or \$600,589,082 supported education.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS:

Scholarship and Grants Committee:

Ms. Cherot reported that Scott DeBoer had been hired to be Interim Program and Development Specialist while Ms. Galvan was on family leave and that Micsin Martinez is the new Scholarship Technician in the VC Financial Aid Office; the partnership has begun to support the VC Foundation Scholarship program. Textbook lending program is managed primarily by the VC Library team utilizing VC Foundation support to supplement the collection. Paramedic Scholarship awards program was managed successfully and was good preparation for the Financial Aid Office to begin their role in supporting the foundation's larger general scholarship program. Jaimee reported increased efforts and preparation to push out a social media campaign to attract applicants and that the Jerry Arellano Textbook Lending Library and grant program at the VC Veterans Resource Center was in full swing in the fall.

Program Sustainability Committee:

Mr. Pantoja key highlights in the good news and fundraising reports found in the board packet. He reported on the post-event survey of the recent President Circle Event and encourage more board participation in events. He highlighted that a possible comprehensive campaign will be a focus at the upcoming board retreat. He thanked Ms. Harvey for her good work and their success with campus partners to do fundraising for VC programs especially athletics.

Marketplace:

Ms. King reported that the Marketplace will be closed for the Christmas and New Year's weekends. The operation is running smoothly and back to pre-COVID revenue levels.

Finance and Budget Committees:

Ms. Blasingame reviewed 2020-21 year-end, fourth quarter financial and variance reports. Also, she reported that CalPERS had finally sent a bill and that the balance had been paid regarding the arrears amount owed by the foundation to CalPERS. This payment was made in response to a review of payroll records that had been completed by CalPERS two years ago. The foundation had set aside more than was needed to pay this bill. Ms. King reported that the unused cash of \$58,000 was released and available as a result.

Investment Committee:

Ms. King reported our brokerage firm, Miracle Mile Advisors, continue to do a great job for the foundation.

Nominating Committee:

Mr. LaVere invited the board to the annual retreat in the spring of 2022 focusing on equity and diversity as well as the proposed comprehensive campaign to align with the college's 100th anniversary in 2025.

Board Chair Report:

Ms. Dembowski reported that Art Bliss, widower of Board Emeritus, Hon. Colleen Toy White, created an endowment in her name, will celebrate her at Spring Scholarship Awards Ceremony, that Esmeralda Juarez was selected as a

Hometown Hero by the 2021 Ventura Chamber of Commerce Poinsettia Award and was simulcast on Dec. 9th. She stated that Anne Paul King had been honored in the 2021 Who's Who in Non-Profits and Foundations by the Pacific Coast Business Times., December 10th issue. She gave Jaimee Galvan her best wishes while on temporary leave.

College President:

Ms. Bojorquez gave the report on behalf of President Hoffmans and reviewed all of the good news in the Presidents Message in the Bottle publication released regularly to the campus community. She paid particular attention to the submission of a large low-income student housing grant application that the college had sent to the State.

Executive Director:

Ms. King reminded the board that the approved 2020-21 audit can be found on our website and that it had been submitted to Ventura County Community College District; no deficiencies had been identified and the management letters to that effect are found in the board packet. Also, the Donald Belless Trust's Estate Beneficiary had been appropriately changed from Ventura College to Ventura College Foundation through pro bono work from Mark Lester Esq.. Additionally, a Change of Circumstances Request will be made to the Ventura County Probate Court by the foundation with Mark Lester Esq. representing us to align the investment strategy of Mark Hansen Estate Endowment, our investment Pool 2, to the board approved investment strategies. And, a request has been made to CA Attorney General to combine three endowments with less than \$25K in principal that are over 25 years old with larger endowments with similar restrictions to better align with board approved policies and practices. Finally, Ms. King reported that she had attached an official letter of support to the college housing grant application which promised that the foundation would use the naming opportunities provided by the housing project to raise funds for direct student support.

With no further business, the meeting was adjourned at 6:10 pm.

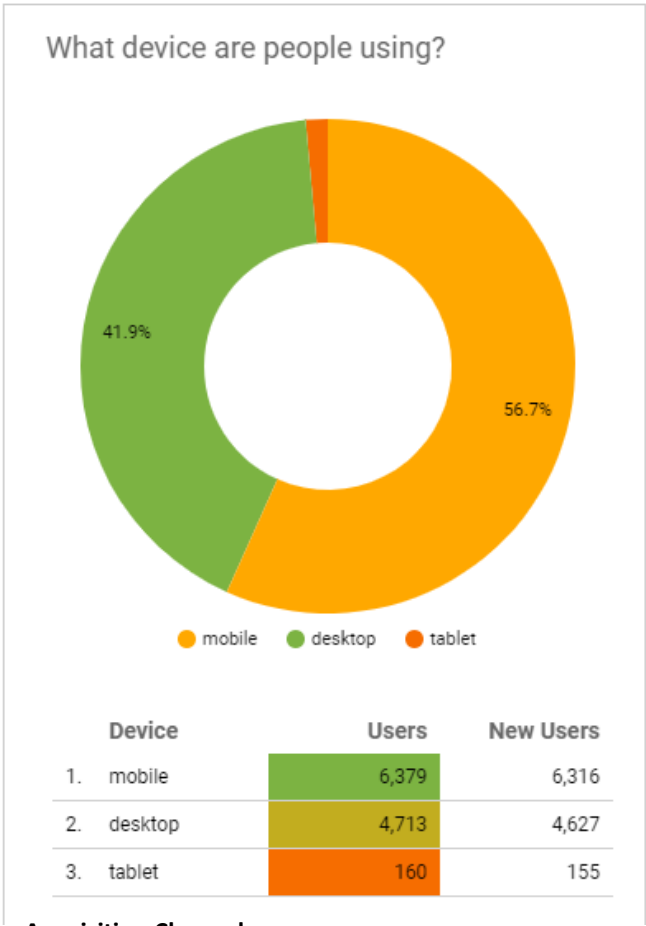
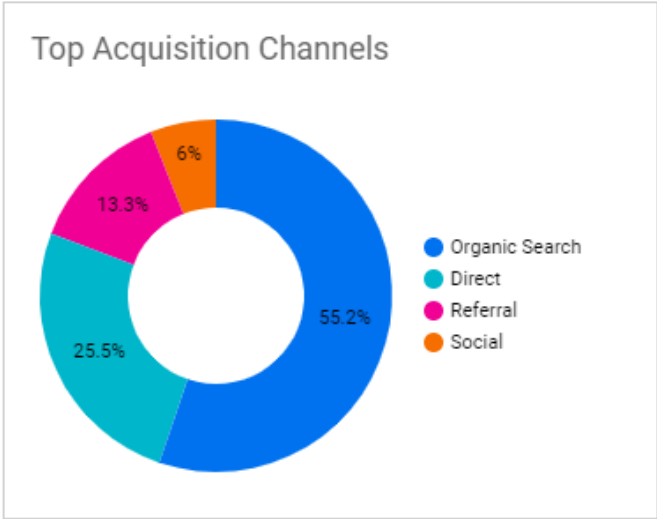
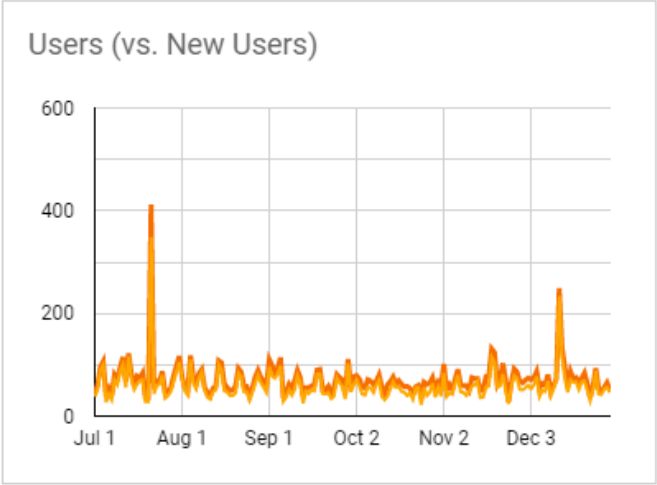
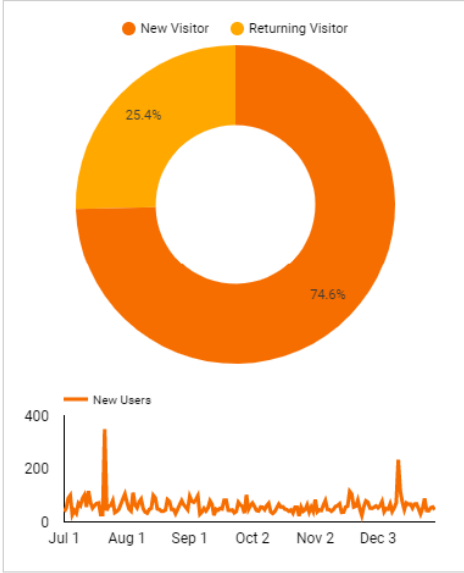
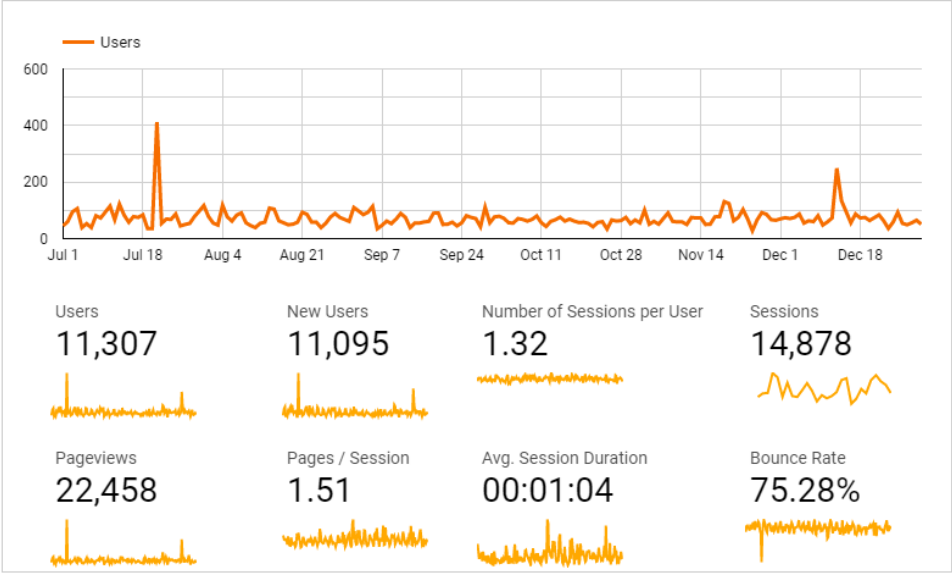
Minutes recorded by Anne Paul King

Ellyn Dembowski 6/21/22
Ellyn Dembowski, Chair Date



FY 2021-22 Google Analytics Audience Overview (July 1, 2021–December 31, 2021)

Your audience at a glance

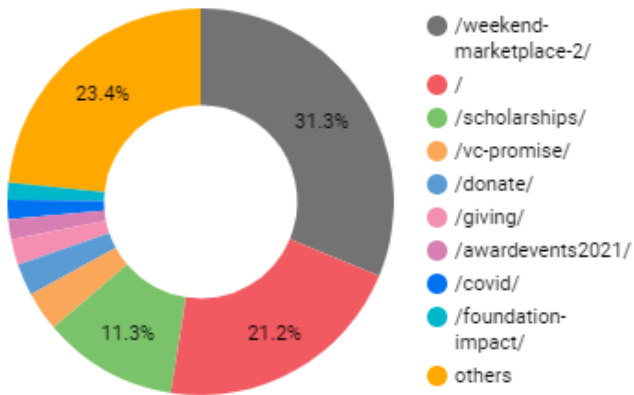


Top Acquisition Channels:
Organic Search = "Google Search"
Direct = Typing in Link or Clicking on Bookmark
Referral = Sites that "referred" visitors to our site
Social = Traffic coming to our website from social media



What do users see when they are in your website?

Which page is the most popular?



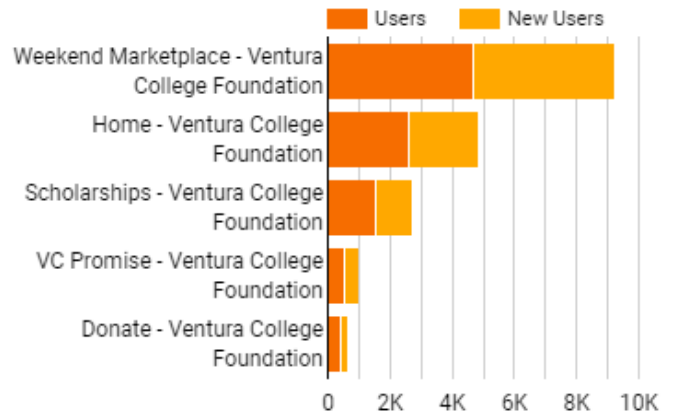
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Pageviews

1.	/weekend-marketplace-...	7,022
2.	/	4,761
3.	/scholarships/	2,535
4.	/vc-promise/	745
5.	/donate/	594
6.	/giving/	481
7.	/awardevents2021/	383
8.	/covid/	355
9.	/foundation-impact/	328
10.	/contact/	277

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Most popular pages with title breakdown



Page Title

Pageviews

1.	Weekend Marketplace - ...	7,038
2.	Home - Ventura College...	4,065
3.	Scholarships - Ventura ...	2,713
4.	(not set)	801
5.	VC Promise - Ventura C...	744
6.	Donate - Ventura Colleg...	611
7.	Giving - Ventura College...	518
8.	Spring 2021 Scholarshi...	384
9.	VC FOUNDATION UPDA...	363
10.	Foundation Impact - Ve...	334

1 - 10 / 230 < >

2021-22

	2019-20	2020-21	YTD
Users	14,369	22,953	11,307
New Users	14,376	22,504	11,095
Number of Sessions Per User	1.39	1.33	1.32
Sessions	19,928	30,627	14,878
Pageviews	32,381	46,719	22,458
Pages /Session	1.62	1.53	1.51
Avg. Session Duration	0:01:12	0:01:10	0:1:04
Bounce Rate	70.18%	74.89%	75.28%

Most Popular Pages 2019-20 vs. 2020-21 vs. 2021-22 YTD

	2019-20	2020-21	2021-22
Home	6,203	COVID Mrktplace 11,057	Marketplace 7,038
Marketplace	4,299	Home 7,559	Home 4,065
Scholarships	3,321	Marketplace 5,001	Scholarships 2,713
Promise	2,464	Scholarships 4,515	Not Set 801
COVID Marketplace	2,162	Covid Updates 3,053	VC Promise 744
Textbook	2,052	Textbook 1,644	Donate 611
Covid Updates	1,656	VC Promise 1,956	Giving 518
Getting Started	1,528	Donate 978	Award Events 21 384
Award Events 20	982	Award Events 21 888	Covid Updates 363
Contact	578	Blackbaud 831	Fdn. Impact 334

VC FOUNDATION MARKETING MOMENT

Why Does All of This Matter?

1. More Student Engagement to Access VC Foundation Support

Sample Snapshot Dec 1, 2021— January 21, 2022

SOCIAL MEDIA PERFORMANCE - FACEBOOK

facebook

FACEBOOK OVERVIEW VS PREVIOUS YEAR

Impressions 146,720 ↑ 1,077.2%	Total Reach 124,457 ↑ 1,372.9%	Engaged Users 1,643 ↑ 431.7%	Engagement Rate 1.32% ↓ -63.9%
Page Likes 1,334 ↑ 3.9%	Page Likes Growth 7 ↑ 250.0%	Link Clicks 640 ↑ 4,823.1%	Number of Posts Added 71 ↑ 65.1%

FACEBOOK TOP POSTS

	Post Message	Post Like...	Post Shares...	Post Comments...	Total Reach ..
1.	We award on average over \$600,000 in scholarships to studen...	17	3	1	58,831
2.	Unlock over \$600,000 in scholarship funds available ONLY to ...	11	7	1	6,350
3.	Could you use between \$2,000 and \$3,500 for college? That's t...	6	3	1	660
4.	🌟 Congratulations are in order for the VC Foundation's Execu...	16	1	0	354
5.	🎉 Help us congratulate Esmeralda Juarez, the Ventura Colleg...	7	2	0	319

SOCIAL MEDIA PERFORMANCE - INSTAGRAM

Instagram

INSTAGRAM OVERVIEW VS PREVIOUS YEAR

Impressions 21,599 ↑ 79.4%	Reach 17,656 ↑ 181.5%	Post Reach 7,933 ↑ 26.4%	Engagement Rate 8.21% ↑ 5.4%
Followers 875 ↑ 5.3%	Posts Added 54 ↑ 54.3%	Website Clicks 21 ↑ 133.3%	Likes, Comments, and Save 651 ↑ 33.1%



Why Does All of This Matter?

2. More Board & Donor Online Engagement = More Gifts Support to Support Students

Snapshot: December 1, 2021–December 31, 2022

Holiday 2021 Direct Marketing Campaigns (Social Media, Eblasts That Led to Giving)

12 Days of Giving (Social Media)	\$ 4,115.00
Holiday 2021 (Social Media & Eblast #1)	\$ 2,400.00
Last Chance 2021 (Social Media & Eblast #2)	\$ 500.00
Holiday Other (Social Media & Eblast #3)	\$ 1,100.00
	\$ 8,115.00

	12 Days	Holiday 2021	Last Chance	Holiday Other	TOTAL
Unrestricted (Fund for VC)	\$ 815.00	\$ 500.00	\$ 200.00	\$ 100.00	\$ 1,615.00
Unrestricted (President's Circle)	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ 2,400.00
Scholarships (Annual)	\$ 1,000.00	\$ 250.00	\$ -	\$ -	\$ 1,250.00
Scholarships (Endowed)	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
Veterans Textbook	\$ 100.00	\$ -	\$ -	\$ -	\$ 100.00
Campus: Basic Needs	\$ -	\$ 200.00	\$ 300.00	\$ -	\$ 500.00
Campus: Music Dept	\$ -	\$ 125.00	\$ -	\$ -	\$ 125.00
Campus: Art Program	\$ -	\$ 125.00	\$ -	\$ -	\$ 125.00
Campus: W Water Polo	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Campus: M Water Polo	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Campus: Womens Swim	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Campus: Mens Swim	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
TOTAL	\$ 4,115.00	\$ 2,400.00	\$ 500.00	\$ 1,100.00	\$ 8,115.00



MARKETING & MEDIA REPORT

December 2021 – February 2022 Media Placements

Ventura College Foundation Weekend Marketplace Supervisor, Esmeralda Juarez, Named as a Ventura Chamber of Commerce Hometown Hero for 2021

AmericanTowns.com – December 29, 2021

<https://www.american towns.com/news/esmeralda-juarez-ventura-college-foundations-weekend-marketplace-supervisor-named-a-ventura-chamber-hometown-hero-during-annual-poinsettia-awards-31264281-ventura-ca.html>

Amigos805 – December 21, 2021

<https://amigos805.com/esmeralda-juarez-ventura-college-foundations-weekend-marketplace-supervisor-named-a-ventura-chamber-hometown-hero-during-annual-poinsettia-awards/>

Citizens Journal – December 22, 2021

<https://www.citizensjournal.us/esmeralda-juarez-ventura-college-foundations-weekend-marketplace-supervisor-named-a-ventura-chamber-hometown-hero-during-annual-poinsettia-awards/>

Citizens Journal.us (DailyAdvent.com) – December 21, 2021

<https://amigos805.com/esmeralda-juarez-ventura-college-foundations-weekend-marketplace-supervisor-named-a-ventura-chamber-hometown-hero-during-annual-poinsettia-awards/>

Moorpark Patch – December 20, 2021

<https://patch.com/california/moorpark/esmeralda-juarez-named-ventura-chamber-hometown-hero>

PRLog.org – December 20, 2021 – 96 views

<https://www.prlog.org/12898388-esmeralda-juarez-named-ventura-chamber-hometown-hero.html>

Ventura Chamber of Commerce YouTube Channel – December 9, 2021

2021 Annual Poinsettia Awards Link:

<https://www.youtube.com/watch?v=2W1KpDZKj6E>

Ventura College Foundation YouTube Channel - December 9, 2021

Ventura Chamber of Commerce CEO Stephanie Caldwell informs Esmeralda Juarez she was nominated and selected as a Hometown Hero for 2021 Annual Poinsettia Awards Link:

<https://www.youtube.com/watch?v=0nZKI8AFFWI>

Who's Who in Nonprofits & Foundations 2021– Anne Paul King

Pacific Coast Business Times – December 10-16, 2021

<https://www.pacbiztimes.com/view-wnnp/>



Anne Paul King
Executive Director
Ventura College
Foundation
Ventura



Anne Paul King's duties as executive director of the Ventura College Foundation are to oversee the foundation's \$2.7 million annual budget and \$26 million in assets, with a focus on building a solid donor base to increase support for student scholarships, academic program enhancements, and equipment.

In 2020, the foundation awarded scholarships to 248 students totaling \$683,748, the largest annual scholarship distribution in the foundation's history. These scholarships and other foundation programs enable students to pursue their college education despite financial challenges. For her work with the Ventura College Foundation, King was named the AFP Santa Barbara/ Ventura Professional Fundraiser of the Year in 2019.

Ventura College Foundation Provided \$696,095 in Direct Student Support During 2020-2021 Academic Year

AmericanTowns.com – January 4, 2022

<https://www.american towns.com/news/ventura-college-foundation-provided-696095-in-direct-student-support-during-20202021-academic-year-31267243-ventura-ca.html>

Amigos805 – January 7, 2022

<http://amigos805.com/ventura-college-foundation-provided-696095-in-direct-student-support-during-2020-2021-academic-year/>

Camarillo Acorn

January 21, 2022

BUSINESS

Despite challenges, foundation delivers

By Makena Huey

makena@theacorn.com

The Ventura College Foundation, a nonprofit that provides resources and financial assistance to Ventura College, distributed over \$1.5 million to students and campus programs during the 2020-21 school year.

"The students and the programs of Ventura College have a financial need regardless of whether we are in a pandemic," Anne Paul King, the foundation's executive director, told the *Acorn*. "Increasing the funding for community college students is very important. Removing financial barriers to a quality higher education is one of our primary goals."

The organization has raised nearly \$47 million for the college since the foundation was established in 1983, according to its website.

Because COVID-19 made it more challenging to raise money, the contributions are lower than previous years. During the 2019-20 school year, for example, the foundation raised more than \$800,000 for students and more than \$900,000 for programs.

The amount raised for 2020-21 was only possible, King said, with the support of board members, donors and staff.

"(They) are incredibly passionate about education," she said. "They really dug deep to make sure our students could succeed in their higher education with fewer interruptions because of financial hardships."

More than 55% of the college's 10,000 students are classified as low income or extremely low income, according to Ven-



tura College data. Many need assistance with food and housing and have to work multiple jobs.

The pandemic, King said, exacerbated students' financial hardships.

"When you don't know if you have a roof over your head or where you're going to get your next meal, it becomes hard to focus on your classwork," she told the *Acorn*.

The added challenges prompted the foundation to raise nearly \$20,000 to help with students' basic living expenses. King said she hopes the scholarships allow the students to work fewer hours and ultimately increase their

likelihood of graduating.

The money is especially critical considering that the government does not always provide sufficient help for community colleges, King said. She said the state typically allocates about \$8,300 for each full-time community college student, compared to over \$33,000 at the UC level.

Roughly \$600,000 in scholarship money is now available through the foundation, and applications are being accepted through Jan. 21.

For more information about the Ventura College Foundation, go online to venturacollege-foundation.org.



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Citizens Journal.us (DailyAdvent.com) – January 4, 2022

<https://www.dailyadvent.com/news/fd2d084a497447833f2d1cd386c1e08a-Ventura-College-Foundation-Provided-696095-In-Direct-Student-Support-During-20202021-Academic-Year>

Moorpark Acorn – January 21, 2022 – A Gift to Last a Lifetime

****Featured News Story****

<https://www.mpacorn.com/articles/a-gift-to-last-a-lifetime/>

Moorpark Patch – January 4, 2022

<https://patch.com/california/moorpark/ventura-college-foundation-provides-696-095-student-support>

PR Log – January 4, 2022 – 99 Views

<https://www.prlog.org/12899731-ventura-college-foundation-provided-696095-in-direct-student-support-during-2020-2021.html>

Ventura Breeze – January 12, 2022

<https://venturabreeze.com/2022/01/12/ventura-college-foundation-provided-696095-in-direct-student-support-during/>

Ventura Chamber of Commerce YouTube Channel – January 4, 2022

<http://ventura.chambermaster.com/news/category/13>

West Ventura News – January 5, 2022

<https://westventuranews.com/stories/617902830-ventura-chamber-of-commerce-ventura-college-foundation-provided-696-095-in-direct-student-support-during-2020-2021-academic-year>

2022 Pacific Coast Business Times– Book of Lists

Pacific Coast Business Times – December 31, 2021

- *The List – Foundations (Ranked by total assets)*
 - *#24 Ventura College Foundation - \$26.4 million*

Other PR/Marketing Placements:

Who's Who in Nonprofits & Foundations 2021 – ¼ Page Ad

Pacific Coast Business Times – December 10-16, 2021

<https://www.pacbiztimes.com/view-wnnp/>



INVESTING IN STUDENTS

**2020-2021
SNAPSHOT**

\$696,095 Provided
by VCF Programs in direct
support of students

\$871,749 Facilitated
by VCF in support of
campus programs

Visit our website to
view full Impact Report
& Donor Honor Roll.



Give the Gift of Education, Donate Today!
VenturaCollegeFoundation.org/Giving
4667 Telegraph Rd, Ventura, CA 93003 | 805.289.6461

 **VENTURA COLLEGE
FOUNDATION**

**Ventura College Foundation
Scholarship and Grants Committee**

Tuesday, February 1, 2022 | 5:15 PM – 6:20 PM
Zoom Online Meeting

Committee Members Present: Amy Cherot, Bob Beilin, Mike Orman, Ed Summers, Anne King

Staff: Scott DeBoer, Gerardo Pantoja

MINUTES

Ms. Cherot called the meeting to order at 5:18 PM.

Welcome & Introductions:

Ms. King began the meeting by welcoming the Committee and Staff Members. King introduced the new Interim Program and Development Specialist, Mr. Scott DeBoer. DeBoer added a few words regarding his background and indicated he was happy to assist in this temporary capacity, while Ms. Jaimee Galvan was out on leave.

Review of Student Support Programs:

Ms. King indicated that there was no update on Student Support Programs for this meeting. However, there would be an update on impact for Fall 2021 semester along with an update on how Spring 2022 went at the next meeting. There will be continued partnership with the Library for marketing to help ensure improved usage. King reported use during the last year was 20% of prior year. Hence, marketing efforts with Library are key to improving impact and usage. King also report that there is a transition also in place with regards to the Jerry Arellano Veterans Textbook Library. The Financial Aid Office is pivotal in distributing grants for books. The Financial Aid Officer in charge of advising veterans and benefits left in December 2021, but the position has been replaced. The replacement has good experience in financial aid, but not in Veterans benefits. King is working to get a meeting scheduled soon to get an update on the position and distribution of funds processes.

2022-2023 Scholarship Awarding Cycle Updates:

Mr. DeBoer reported that January was spent following up with Applicants and Recommenders. Outreach was conducted on multiple fronts, including General Session Workshops, targeted outreach to specific majors, and a robust social media marketing campaign. These efforts were effective and resulted in 276 applications being submitted by the January 21st deadline. An additional 455 applications were initiated, but not submitted by the deadline. 398 Letters of Recommendations have been submitted. 26 Letters of Recommendation remain outstanding, but only 5 of these were for Applicants who did not have another Letter of Recommendation.

DeBoer also reported that there were 37 currently approved Readers with another 1 that was pending. Outreach will continue to prospective Readers through start of reading period.

Mr. Pantoja reported that the 2022-2023 Awards Ceremony is currently scheduled for Friday, May 13th at 5:30 PM in the Gym. Staff is working to get this set up with our campus partners. Students will be notified that they are not currently allowed to bring a guest, but there will be a live stream of the event. Staff is hopeful that the guest restrictions will adjust as COVID restrictions ease. VCF Staff, Donors, Board, College Leadership and Student Awardees will be invited to the Awards Ceremony. The back-up plan is to hold the Awards Ceremony on the Football Field if the Gym closes.

Change to Transfer Scholarship Funds Distribution:

Ms. King reported on a change to the transfer scholarship funds distribution process that would be achieved through the Financial Aid Office. For continuing Ventura College students, effective July 1, 2022, the funding would be sent directly to students via debit card; thereby, ensuring students get the maximum support they need. This revised process would eliminate barriers for student by funding the full cost of attendance, reduce opportunities for fraud and reduce the workload of Foundation Staff. Transfer scholarship funds currently go by check to the Financial Aid/Business Office at that institution and that process would continue after July 1, 2022. Checks would also continue to be issued for student athletes at Ventura College.

Review of Retreat Item – Focus on Equity & Diversity Agenda:

Mr. Beilin began the discussion by stating that the Committee has 2 action items related to this matter. Beilin then provided a short explanation of what the Board will be discussing at its upcoming Retreat on Tuesday, February 9, 2022, from 4:30 – 7:30 PM. Beilin stated that we are aware of institutional disadvantages, but not aware of specifics of how disadvantaged. Hence, it is important that the Board is aware of current thinking as to where society is headed while also becoming aware of our own implicit biases. This applies to how students are recruited, what questions asked, and how awards are made. Beilin also stated that it is hard to recruit a more diverse Board at this time. However, the recommendation will be to set up a committee of advisors to advise Board on this matter. These advisors will help ensure that the Board is not blind to the inequalities.

Ms. Cherot added that we are sometimes blind to our own biases, so it is wise to reflect and spotlight where those may exist. Ms. King thanked Beilin and Cherot for their lens on this matter. King also stated that equity and diversity are a point of focus and participation around campus, as well as among faculty, staff and students. Campus has embraced and moved the conversation to the mainstream from the perspective of our students. So it is important that we too play a part in that conversation. King further stated that this is a goal, but rather a process as this impacts all of us. Hence, it is important to be more aware so that we can better serve our students. Mr. Summers added that racism on campus is something that he is concerned about. He indicated that addressing the equity and diversity matters needs to be done by design.

Cherot indicated that an overview of information including awardee analytics will be shared at the Board Retreat. Beilin stated that the conversation is not intended to be inflammatory, but rather that we become more of our own implicit biases. The intention is to raise awareness and make changes on how the Board is constituted. To that end, the committee of advisors will help the Board identify issues that we may not be aware of.

The Committee then considered two different votes. The first was related to approving the creation of a committee of advisors to advise on issues related to equity and diversity. The second was to approve an updated board agreement to exclude the \$2000 specific gift requirement for one year. King stated that Board members would be asked to give a significant unrestricted donation on annual basis. A motion to approve both items was made by Mr. Summers and was seconded by Mr. Orman. All Committee members voted “aye” and the motion carried unanimously. King is working with Ellen to craft the language.

Committee Member Comments:

Ms. Cherot commented on the Chancellor Search meetings she has been one. One thing that stood out was that anytime parents are involved with students, we need interpreters/translators. Cherot stated that this is a need we may have for the awards ceremony, and in Spanish for sure. Ms. King stated that was a great suggestion and something that has been done before.

Ms. Cherolt also asked about take-aways from application process and feedback was provided by Mr. DeBoer and Ms. King.

With no further business, Ms. Cherot adjourned the meeting at 6:20 PM.

Minutes recorded by Scott DeBoer.

Ventura College Foundation | Board of Directors

PROGRAM SUSTAINABILITY COMMITTEE

Thursday, November 18, 2021 at 5:15 p.m.
Zoom Conference Call

MINUTES

Directors Present: Ed Summers; Abra Flores, Rob van Nieuwburg; Anne King

VCF Staff Present: Gerry Pantoja, Julie Harvey

CALL TO ORDER

Mr. Ed Summers called the meeting to order at 5:25 p.m.

FOUNDATION UPDATE

Mr. Pantoja began the meeting by reviewing the latest fundraising report. The report showed the Foundation has raised 55% of its unrestricted goal and 18% of its restricted goal, overall, the Foundation has raised 31% of its total fundraising goal as of Nov. 17th. During this report, Mrs. Harvey shared that due to the various athletic giving campaigns throughout the first and second quarter, we have nearly matched the number of campus donors from last year (FY21 – 557 campus donors; FY22 – 548 campus donors).

Mr. Summer then asked the development team if there were any funds that they had concerns about at this point in the fiscal year. Mr. Pantoja identified the Veteran's Textbook Program is a fund he is keeping an eye on but overall, donations are coming in and no sense of alarm at this moment.

Mr. Pantoja then proceeded to share an update regarding the letters that will be sent to the Attorney General's office requesting modifications, citing UPMIFA code. Originally eight endowment funds were identified but after further research on each of the funds, the Foundation will only be requesting modifications for four of the funds. Should this requested be granted, these four funds will be combine with existing endowment funds that share or have similar criteria requirements in order to preserve the donor's original intentions for student support.

Mrs. King then provided a brief update regarding the Foundation's efforts to convert the current investment policy that guides the Martin Hansen endowment fund to the foundation investment

policy. The Foundation will be taking legal action and petitioning the court to modify the restrictions so the fund can properly grow and once again provide a distribution to support students as intended.

The last Foundation update came from Ms. Harvey who shared details about the new giving society, Giving Every Month Society (GEMS) as well as the upcoming day of giving. She provided details about the groups who applied and these applications will now be reviewed by the College Leadership before moving on to the next stage.

Due to timing, Mr. Pantoja asked Mr. Summers if he could save the discussion about grants for the next meeting in order to stay on time. Mr. Summers approved the request.

DEBRIEF FROM PRESIDENT'S CIRCLE EVENT

Mr. Pantoja then reviewed with the committee the post event survey from the President's Circle event with the Athletic Department. Overall, the response were positive but there were comments provided by VC Foundation Board Emeritus, Dr. John Woolley, who expressed concern over the lack of VC Foundation Board members in attendance. The committee appreciated this feedback and Mr. Summers will bring this up for discussion during the full board meeting.

Due to timing, Mr. Pantoja asked Mr. Summers if he could save the discussion about the program sustainability committee report to board for the next meeting in order to stay on time. Mr. Summers approved the request.

COMMITTEE'S ROLE IN COMPREHENSIVE CAMPAIGN

The last item for discussion was around the idea of the Foundation undertaking a comprehensive campaign. Mrs. King shared with the committee that a portion of the upcoming board retreat will be focused on talking about a comprehensive campaign. There will be presentations from community leaders who have been part of recent campaigns to provide their insight and discussion around the cost of managing a campaign so that the board can late in the fiscal year make a decision should the Foundation launch a campaign.

Mr. Summers reminded the committee they will be a driving force behind this and they will need to have further discussion in order to prepare for a campaign should it be approved.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:25 p.m. Mr. Pantoja will connect with Mr. Summers after the meeting to work to schedule the committee meeting.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.

GOOD NEWS

- \$192,556 Animal Welfare grant awarded by Ventura County Community Foundation to the Ventura College Veterinary Technician program
 - \$125,889 for Veterinary Technical Equipment
 - \$66,667 for 2 P/T Instructional Assist
- \$50,000 gift from Art Bliss to establish Hon. Colleen Toy White Memorial Scholarship endowment along with a \$1,200 gift to award a scholarship in this year's scholarship cycle.
- \$38,063 gift from Quinn Company to the Ventura College Diesel Mechanics program
 - \$5,000 towards diesel scholarships
 - \$10,763 towards diesel textbooks
 - \$22,300 to establish program endowment
- \$25,000 gift from Paul & Bonnie Lubock to establish the Lubock and Galligan Scholarship Endowment that includes a \$3,000 gift to award a scholarship in this year's scholarship cycle
- \$24,837 was donated in 2021 by 77 Ventura College faculty and staff members through the AYE GIVE employee payroll deduction program
- \$22,300 gift from Dr. William Wu to establish the Gladys K.M. and Jenchi Wu Emerging Ceramist Scholarship Endowment
- \$22,000 pledge from Dr. Joyce Evans and Mr. David Evans for Evans Phoenix (\$12,000), Dr. Joyce Mason (\$6,000) and Unrestricted (\$4,000)
- \$20,000 pledge payment from Lester & Mae Tong
- \$15,000 grant from the Gene Haas Foundation for scholarships and manufacturing student competitions
- \$13,940 has been raised towards the establishment of the Winifred Dobson Medal for Clinical & Academic Excellence in Nursing Endowment through a Facebook Fundraiser (\$6,100) and Personal Solicitations to family and friends (\$7,840)
- \$12,765.00 was raised through Annual Giving Direct Marketing Campaigns for Holiday/Year End (\$7,765) and the Impact 2020-21 Report (\$5,000)
- \$10,515 was raised by Jim McGee's Facebook Birthday Fundraiser for the Wendy McGee Memorial Nursing Scholarship

- \$8,500 grant from Union Bank to support textbook lending program and Ventura College Basic Needs Program
- \$8,000 gift from the Patrick Murray Trust to add to the Scholarship Endowment & additional \$1,000 pledge
- \$5,400 gift from the Foundation for California Community Colleges for Bernard Osher Foundation Scholarships
- \$5,000 unrestricted gift from Harald Wulff
- \$5,000 IRA Distribution gift from Ken Collin for Textbook Lending Program
- \$5,000 gift from Debe Bylo towards Veteran Textbook Program
- \$3,000 final pledge payment from Henry A Oster MD, Inc. to establish the Pamela Oster Memorial Endowed Scholarship
- \$2,557 has been facilitated in costume gift in-kind donations by Board Member Abra Flores for the VC Theatre Department
- \$1,769.62 Life Insurance Policy gift from Denise Savonne
- \$1,015 raised by Julie Harvey's 50th Birthday Facebook Fundraiser for Unrestricted (Fund for VC)
- \$1,000 gift from James Newton towards the Basic Needs Office
- \$1,000 gift from Bill & Elise Kearney for the Wendy McGee Memorial Scholarship
- \$1,000 gift from Judy Moore for Unrestricted
- \$500 gift from Diana Spragna of Sparagna & Sparagna at the recommendation of Supervisor Matt LaVere

Board Member President's Circle Renewals Rec'd for 2021-22^:

- Dr. Robert Beilin
- ***Cathy Bojorquez***
- Boomer Butler
- Amy Cherot
- Ken Collin
- ***Ellyn Dembowski (\$1,500)***
- Abra Flores

- Dr. Kim D. Hoffmans (\$1,000)
- Supervisor Matt LaVere
- Anne Paul King
- Kristin Ockert
- **Mike Orman**
- **Ed Summers (\$1,500)**
- Eleanor Tillquist
- **Rob van Nieuwburg**
- Harald Wulff

2021-22 President Circle Members to Date (non-board members)^:

- Mrs. Shirley A. Anderson
- Ms. Denise Baylor
- Dr. Carl E. Boggs
- Mrs. Deborah Bylo
- **Faye Campbell**
- Janet McNeely Curtis & Charles M. Curtis
- Dr. John Davidson & Mrs. Natalie Davidson
- **Diana L. Gleason**
- Mr. Myron G. Harrison & Mrs. Sharon Harrison
- Julie Harvey
- Dr. Ruth Hemming
- Elise & Bill Kearney
- Bonnie Lubbock and Erin Steed
- **Dena Mercer**
- Barbara Meister
- Gerry Olsen
- Rene & Angela Rodriguez
- **Mary Saputo**
- **Karen Sedlacek**
- Mr. Lester Tong & Mrs. Mae Wan Tong
- Peter Tshing
- Kim Van De Venter
- **Andrew Welcher**
- Monte Widders
- **Cheryl Widders**
- Dr. John L. Woolley & Sharon Watts Woolley
- Pyramid Flowers, Inc. / Mr. & Mrs. Fred Van Wingerden
- Ventura County Credit Union

SCHOLARSHIPS

- Renewal of Annual Scholarships from SEEAG, Ruth Hemming, Herb Hemming, League of Women Voters, Mission Produce (Keith Barnard), Sophia Manson, Dr. Jennifer Kalfsbeek-Goetz and Dr. Jack Goetz, Dave & Liz Kraus, Mr. Jeffrey S. Miller and Mrs. Margie Borjon-Miller, Westlake Village Garden Club, Mrs. Freddie Contarino, Mrs. Lydia Martinez-Collins, Denise Baylor, Dr. Rosalind Warner and Dr. Michael Hogan, Mrs. Laura P. Suel, Dr. Fran S. Larsen and Mrs. Kathrine T. Larsen, and Millard Reed,
- \$2,500 scholarship renewal from Mr. Nick Meyer and Ms. Vaughan Meyer (Jewish Community Foundation of Los Angeles DAF),
- New scholarship established by Hector Orozco, George Warren (\$2k), Armando & Teryn Castro

Tribute Donations

- As of 02/25/2022, \$1,825.00 has been donated in memory of Doris K. Collin
- As of 02/25/2022, \$2,210.00 has been donated in memory of Hon. Colleen Toy White
- \$2,100 was donated in honor of Eleanor Tillquist by her children, Lisa Baier & Don Tillquist for the George and Eleanor Tillquist Scholarship (\$1,000) and the George E. Tillquist Engineering Scholarship (\$1,100)

^Names in bold and italicized have been added since Q2 Good News Report

VENTURA COLLEGE FOUNDATION GIFT REPORT
RECONCILED

FY 2021/2022

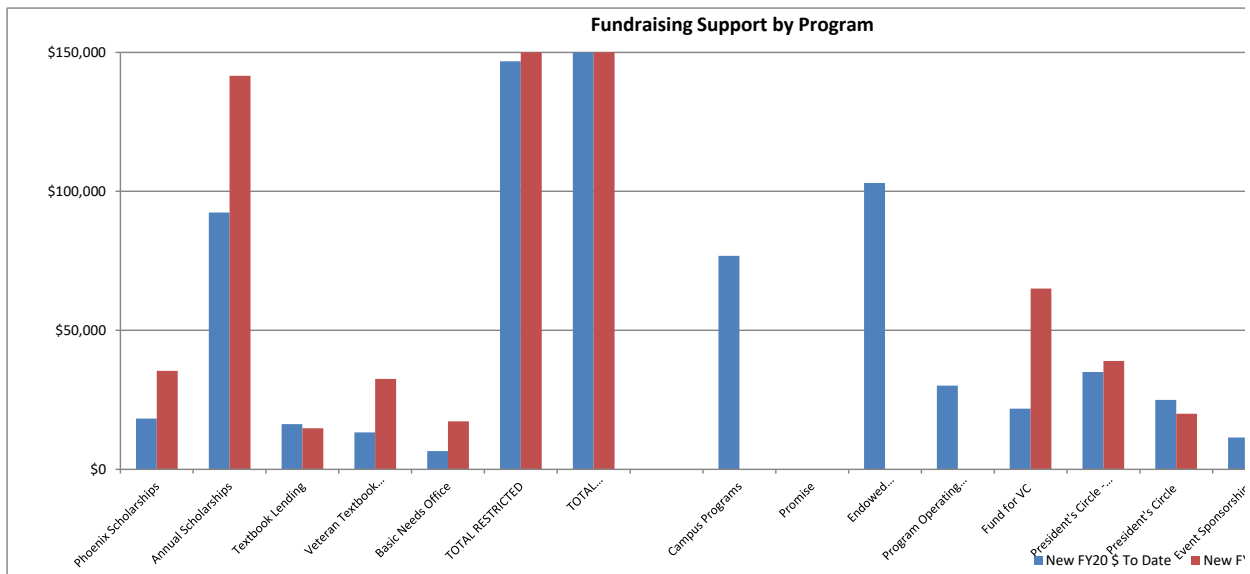
FY 2021/2022 OVERVIEW
Q1-Q2 7/1/2021 - 12/31/2021

	Total Gifts/Pledges Raised*	# Donors [†]	# Gifts [‡]	Total New FY22 Dollars Raised [‡]	New FY22 Dollars Goal	% New FY22 Dollars Raised Toward Goal
<i>Fund for VC</i>	\$21,798	74	177	\$21,798	\$65,000	34%
<i>President's Circle - BOD</i>	\$37,000	19	19	\$35,000	\$39,000	90%
<i>President's Circle</i>	\$25,000	23	34	\$25,000	\$20,000	125%
<i>Event Sponsorship</i>	\$11,500	4	4	\$11,500	\$15,000	77%
TOTAL UNRESTRICTED	\$95,298	120	234	\$93,298	\$139,000	67%
<i>Phoenix Scholarships</i>	\$18,230	9	10	\$18,230	\$35,400	51%
<i>Annual Scholarships</i>	\$92,442	51	144	\$92,442	\$141,600	65%
<i>Textbook Lending</i>	\$16,283	8	27	\$16,283	\$14,750	110%
<i>Veteran Textbook Lending</i>	\$13,300	4	4	\$13,300	\$32,500	41%
<i>Basic Needs Office</i>	\$6,550	13	13	\$6,550	\$17,250	38%
TOTAL RESTRICTED	\$146,805	85	198	\$146,805	\$241,500	61%
TOTAL (UNRESTRICTED + RESTRICTED)	\$242,103	205	432	\$240,103	\$380,500	63%
Campus Programs	\$76,828	454	602	\$76,828		
Promise	\$60	1	6	\$60		
Endowed Scholarships [‡]	\$102,986	18	54	\$102,986		
Program Operating Endowments [‡]	\$30,091	68	100	\$30,091		
TOTAL RESTRICTED (No goals)	\$209,965	541	762	\$209,965		
COMPLETE TOTALS	\$452,068	746	1194	\$450,068		

†Includes monthly employee payroll deductions

‡Does not include pledge payments due in future FY

\$Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts
TOTALS	\$452,093	642	1,181
By Source			
Individuals	\$251,529	627	1,189
Corporations	\$142,661	35	52
Foundations	\$58,200	6	10
By Purpose			
Restricted	\$356,770	544	946
Unrestricted	\$95,323	116	235

Legal/Hard credit only

VENTURA COLLEGE FOUNDATION GIFT REPORT

FY 2021/22

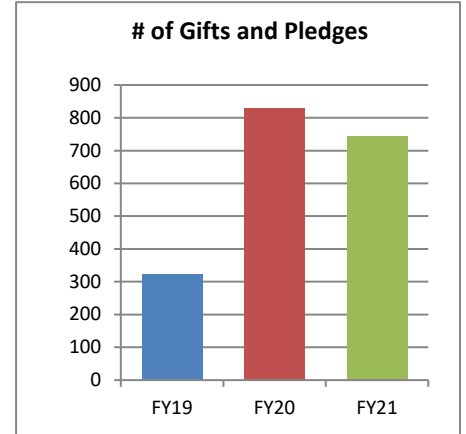
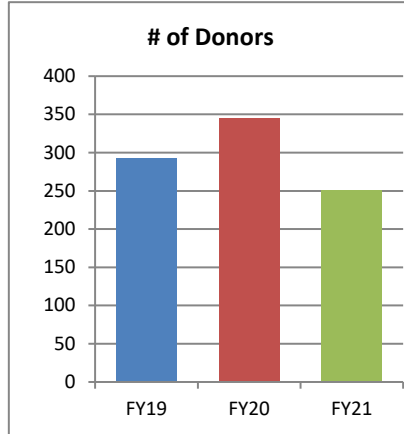
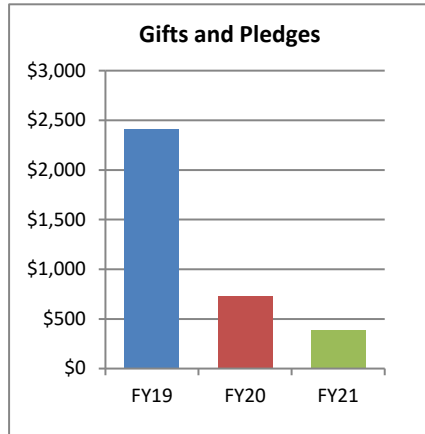
3-YEAR VIEW

As of 12/31/2021

	FY19 Q1 - Q2	FY20 Q1 - Q2	FY21 Q1 - Q2	FY22 Q1 - Q2
	\$2,410,121	\$729,020	\$383,037	\$452,093
# of Donors	292	345	250	642
# of Gifts/Pledges	321	830	743	1181
Year-End Totals	\$2,821,693	\$1,519,208	\$914,896	

*GIFTS AND PLEDGES

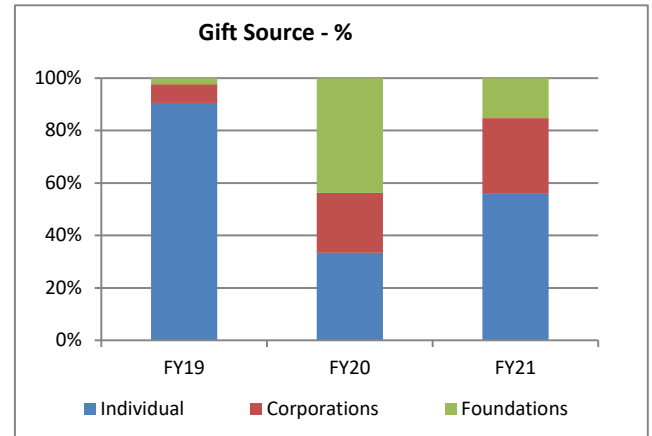
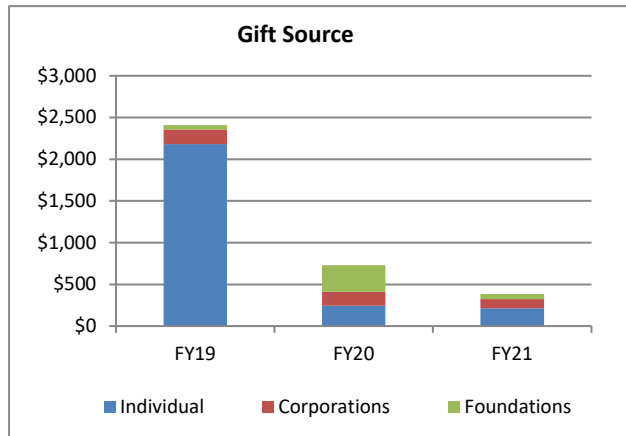
In \$1,000s



	FY19 Q1 - Q2	FY20 Q1 - Q2	FY21 Q1 - Q2	FY22 Q1 - Q2
Individual	\$2,183,108	\$242,959	\$214,027	\$251,529
Corporations	\$172,163	\$166,616	\$110,465	\$142,661
Foundations	\$54,850	\$319,125	\$58,491	\$58,200

SOURCE

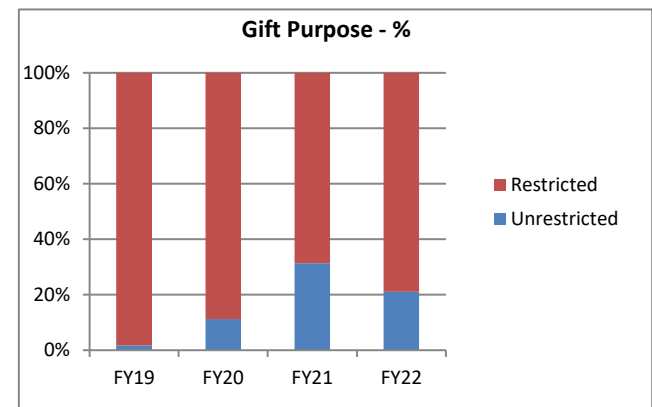
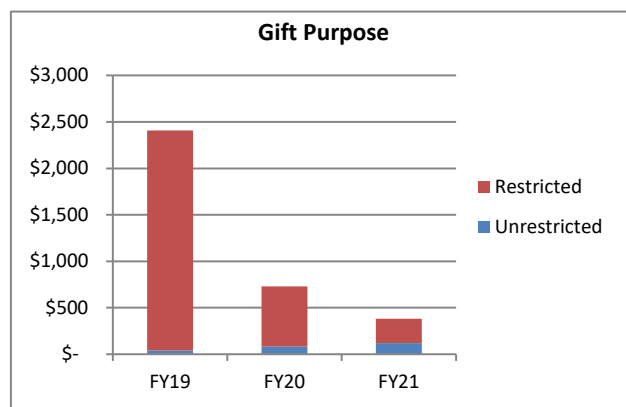
In \$1,000s



	FY19 Q1 - Q2	FY20 Q1 - Q2	FY21 Q1 - Q2	FY22 Q1 - Q2
Unrestricted	\$41,176	\$81,862	\$120,123	\$95,323
Restricted	\$2,368,044	\$647,168	\$262,914	\$356,770

PURPOSE

In \$1,000s



Includes monthly employee payroll deductions

Includes pledges payable over 5 years

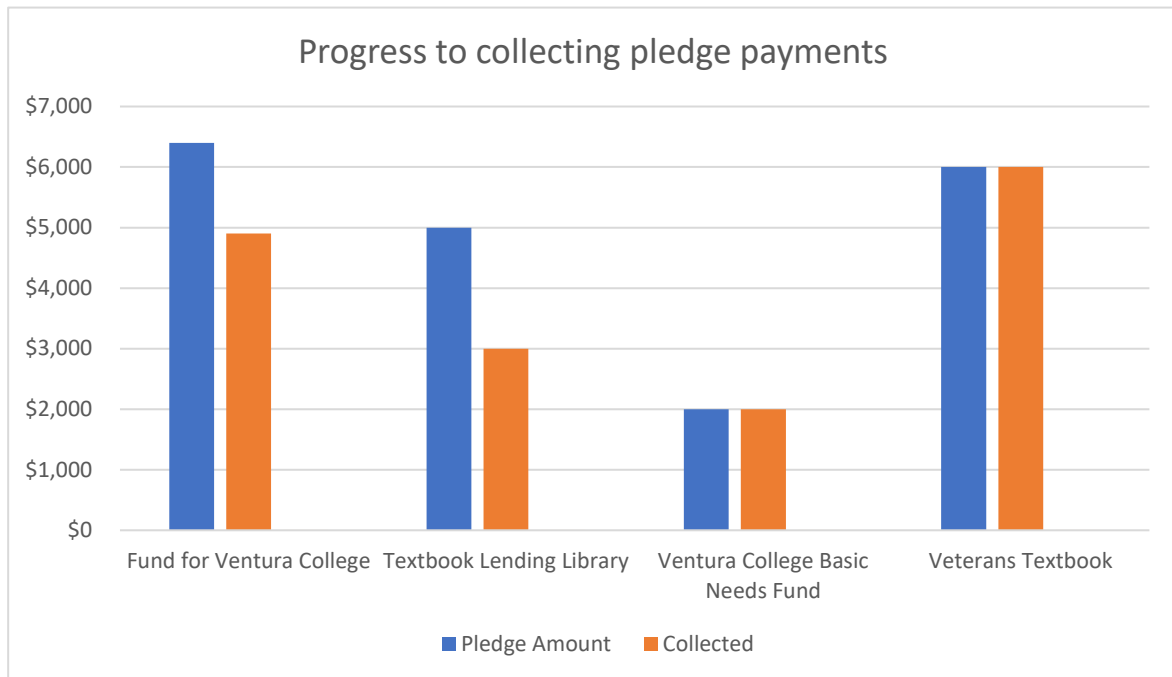
MULTI-YEAR PLEDGE FUNDRAISING REPORT

Multi-Year Pledge Payments Due by Fiscal Year

as of 2/25/22

Pledge Payment Due Date	Amount Collected from FY21 Fundraising	Amount Collected from FY22 Fundraising	Amount Collected from FY23 Fundraising	Total to be Received	Write-offs	Collection Rate
FY21	\$14,900			\$19,400	\$3,000	77%
FY22		\$0		\$5,000	\$2,000	20%
FY23			\$0	\$2,000	\$1,000	0%

Fund	Pledge Amount	Collected	Pledge Balance	% Left to Collect
Fund for Ventura College	\$6,400	\$4,900	\$1,500	77%
Textbook Lending Library	\$5,000	\$3,000	\$2,000	60%
Ventura College Basic Needs	\$2,000	\$2,000	\$0	100%
Veterans Textbook	\$6,000	\$6,000	\$0	100%



CONFIRMED ANTICIPATED PLANNED GIFTS (*Irrevocable*)

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
\$17,759	Amy Cherot	Charitable Gift Annuity	Unrestricted
\$12,500*	Mark L. Goldenson	Deferred CGA	Nursing Program
\$152,746	Robert Milton	Charitable Gift Annuity	Unrestricted
\$183,005	SUB-TOTAL		

*Fund is managed by Ventura County Community Foundation, with residual estimated from current value of \$30,038 as of September 30, 2014. No further information is available.

PENDING/PROBABLE PLANNED GIFTS (*Revocable*)

<u>Anticipated Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>	<u>Date Est.</u>
TBD	Sanford Weiss	Bequest	TBD	
\$500,000	John Lupton	Bequest	Endwmnt-75% Schlrsbp, 25% Txtbk	
\$500,000	Barbara Wise	Bequest	Promise/Textbook/Scholships	9/4/15
\$500,000	Jack Halpert	Bequest	TBD	
\$300-\$400	Ed Stile	Bequest	Golf Program	
\$300,000	D. Townsend & S. Pallas	Bequest/Tertiary	Baseball Program	
\$250,000	Vella Buchanan	Bequest	Unrestricted	
\$250,000	Virginia Stout	Bequest	Promise Program	
\$200,000	Aurora Loss	Bequest	Scholarships/Nursing Equipment	
\$100-\$200K	Ruth O. Johnson	Bequest	Music Dept.	2/11/19
\$100,000	Kathleen Schrader	Bequest	Nursing/Paramedic Programs	
\$100,000	Carl Boggs	Bequest	Scholarships	
\$50,000	<i>Ruth Hemming</i>	<i>Life Insurance Policy</i>	<i>TBD</i>	
\$50,000	Irene Henry	Life Insurance Policy	Endowed Scholarship	10/11/13
\$40,000	Gerry Olsen	Bequest	Endowed Scholarship	
\$25,000	Paula Bendinelli	Bequest	Endowed Scholarship	8/10/21
35% Residue	Don Hatala	Bequest (est. \$250K)	Scholarships - STEM	7/30/14
TBD	Bill Scarpino	Bequest	Support for Veteran Students	8/17/21
TBD	James Dunn	Bequest	Wendy Dunn Memorial Scholarship	9/2/20
<i>TBD</i>	<i>Abra Flores</i>	<i>Bequest</i>	<i>Theatre/Costume Design Scholarship</i>	

TBD	John Woolley	Bequest	Unrestricted	
<i>TBD</i>	<i>Ellyn Dembowski</i>	<i>Bequest</i>	<i>TBD</i>	
TBD	Jeff Ferguson	Bequest	50% Art Dept/50% Music Endwmnt	
TBD	Dave and Joyce Evans	Bequest	TBD	
TBD	Donald Greenberg	Bequest	TBD	
TBD	Don Belless	Bequest or Annuity	Textbook Library	
20% Residue	Robert Milton Estate	Bequest	Unrestricted	
TBD	Barbara Caulfield	Annuity	VCOMT	
TBD	Norbert Tan	Bequest	Unrestricted	
\$3,400,000 +	SUB-TOTAL			

APPROX. TOTAL: \$3,400,000+ identified (25 individuals including 3 VCF current or former board members)

Break Out Session Feedback

Ventura College Foundation
Board of Directors Retreat
Wednesday, February 9, 2022

Retreat participants were divided into 4 groups to consider the following question: What would you be excited to support with a significant gift as part of a comprehensive campaign?

Group 1 (Zoom group):

- On-campus events where students could connect;
- Campus beautification would connect the College with the Community (College entrance stands out);
- Would like to know more about which programs are underserved;
- Make campus more inviting;
- Meet student housing needs; and
- Work with Financial Aid to help meet basic needs.

Group 2:

- Expand Nursing program (to East Campus?);
- More and larger scholarships to meet basic needs;
- Beautify campus to create excitement to come to campus;
- Adding workforce training partners;
- Create an entrepreneurship program that teaches the skills necessary to create your own business; and
- Identifying what are our local corporate needs.

Group 3:

- Help 1st year students;
- Supporting our re-entry students; and
- Importance of technology and learning facilities to meet local needs (targeting scholarships to meet these).

Group 4:

- Meet student needs however and with whatever they are;
- Arts – public engagement;
- Facilities and equipment needed;
- Improve accessibility by meeting those needs;
- Learning accessibility (connecting students);
- Housing and food insecurity;
- Child care needs;
- More gathering spaces;

- Promise support (securing 2 years of funding);
- Textbook support;
- Returning student support; and
- Mental health support.



BOARD OF DIRECTORS - FINANCE MEETING MINUTES

Wednesday, December 1, 2021 4:15 p.m.
Via Zoom

Board Members Present: Michael Orman, Anne Paul King, Catherine Bojorquez

Staff Present: Juli Blasingame, Director of Finance

CALL TO ORDER

Mr. Orman called the meeting to order at 4:22 p.m.

UPDATE EXCESS MARKETPLACE REVENUE

Mrs. King updated the committee on our previous discussion of Marketplace revenues in excess of budget. For the first quarter, revenues exceeded budget by approximately \$165,000 and for the second quarter we anticipate the revenues will exceed budget by approximately \$100,000. In addition to the uses described in our last meeting, Mrs. King recommends that her Administrative Assistant be hired as a full-time employee instead of the previously discussed part time employee. The additional hours will be used to enable the position to also serve as a human resource specialist, which will alleviate our overburdened finance employees. The committee supported the idea and will recommend it to the executive committee.

PRESENTATION OF FIRST QUARTER FINANCIALS AND VARIANCE REPORT

Ms. Blasingame went over the financial statements and variance report for the first quarter which will be presented to the Executive Committee.

COST CENTER BUDGET ALLOCATIONS

Ms. Blasingame informed the committee that in order to align the budget more appropriately with the allocations required by GAAP, certain expense accounts in the budget will be re-allocated before next quarter. This will not change the total budgeted for any expense line items, but will smooth out the variances by ensuring that the expenses are budgeted by function.

UPDATE: POOL 6 OPEN FOR RESERVES

Ms. Blasingame informed the committee that we have opened a sixth investment pool with Charles Schwab, managed by Miracle Mile Advisors. This pool will exclusively hold our Risk Reserves, as approved by the board. The pool was opened at the request of the Investment Committee.

ADJOURNMENT

There being no further business, the committee duly adjourned at 5:04 p.m.

Minutes prepared by Juli Blasingame.

VENTURA COLLEGE FOUNDATION
Balance Sheet
December 31, 2021 vs June 30, 2021

	Dec 31, 2021	Jun 30, 2021	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
Total 1000 CCB - Campus - 0687	\$ 19,652.96	\$ 6,558.28	\$ 13,094.68	199.67%
1310 CCB - Scholarships - 1545	165,895.94	206,330.51	(40,434.57)	-19.60%
1320 CCB - Money Market - 5773				
1324 Restricted Funds	24,426.99	3,181.38	21,245.61	667.81%
1325 Unrestricted Funds	323,088.39	270,099.59	52,988.80	19.62%
Total 1320 CCB - Money Market - 5773	\$ 347,515.38	\$ 273,280.97	\$ 74,234.41	27.16%
1330 CCB - VCF Operating - 8003				
1334 Restricted Funds	70,303.24	4,150.34	66,152.90	1593.92%
1335 Unrestricted Funds	50,539.81	69,405.79	(18,865.98)	-27.18%
Total 1330 CCB - VCF Operating - 8003	\$ 120,843.05	\$ 73,556.13	\$ 47,286.92	64.29%
1340 Union Bank - FSA - 6321	1,136.59	2,709.62	(1,573.03)	-58.05%
Total 1350 Petty Cash	480.00	480.00	-	0.00%
1520 Undeposited Funds- Restricted	26,440.00	-	26,440.00	
1520 Undeposited Funds- Unrestricted	3,600.00		3,600.00	
Total Cash	\$ 685,563.92	\$ 562,915.51	\$ 122,648.41	21.79%
Pledges Receivable	\$ 373,325.85	\$ 421,651.54	\$ (48,325.69)	-11.46%
Other Current Assets				
1500 Prepaid Expense	39,825.79	28,225.70	11,600.09	41.10%
1505 Prepaid FSA Expense	0.00	5,385.40	(5,385.40)	-100.00%
Total 1500 Prepaid Expense	\$ 39,825.79	\$ 33,611.10	\$ 6,214.69	18.49%
1510 Suspense	1,409.64	0.00	1,409.64	
1515 Other Current Assets	1,769.62		1,769.62	
1530 Unemployment Self-Insured Trust Deposit	3,156.58	1,483.98	1,672.60	112.71%
Total Other Current Assets	\$ 46,161.63	\$ 35,095.08	\$ 11,066.55	31.53%
Total Current Assets	\$ 1,105,051.40	\$ 1,019,662.13	\$ 85,389.27	8.37%
Fixed Assets				
1600 Marketplace Booth	47,846.08	47,846.08	0.00	0.00%
1610 Equipment - Market Place	44,669.12	44,669.12	0.00	0.00%
1620 Equipment - Administration	17,338.23	17,338.23	0.00	0.00%
1630 Tenant Improvements	82,851.10	82,851.10	0.00	0.00%
1640 Accum Depr.-MP Booth	(47,424.82)	(47,195.80)	(229.02)	-0.49%
1650 Accum Depr-MP Equipment	(44,669.23)	(44,669.23)	0.00	0.00%
1660 Accumulated Depreciation	(17,338.23)	(17,338.23)	0.00	0.00%
1670 Accum Depr - Tenant Imp	(47,544.15)	(44,253.33)	(3,290.82)	-7.44%
Total Fixed Assets	\$ 35,728.10	\$ 39,247.94	\$ (3,519.84)	-8.97%
Other Assets				
1700 Charitable Gift Annuities	318,872.53	318,872.53	0.00	0.00%
1850 Deposits	1,938.00	1,938.00	0.00	0.00%
1900 Investments				
1910 FCCC - Osher Endowment Donor Restricted	674,880.70	999,617.01	(324,736.31)	-32.49%
1915 FCCC - Osher Endowment Board Designated	505,198.62	666,240.31	(161,041.69)	-24.17%
Total 1910 FCCC - Osher Endowment Donor Restricted	\$ 1,180,079.32	\$ 1,665,857.32	\$ (485,778.00)	-29.16%
1930 Investment Pools 1	10,080,974.72	9,551,782.32	529,192.40	5.54%
1931 Pool 1 - Unrestricted Funds	(398.55)	6,413.01	(6,811.56)	-106.21%
1932 Pool 1 - Board designated (SCE)	169,619.46		169,619.46	
Total 1930 Investment Pools 1	\$ 10,250,195.63	\$ 9,558,195.33	\$ 692,000.30	7.24%

	Dec 31, 2021	Jun 30, 2021	Change	% Change
1934 Endow. Sch. - Hansen Pool 2	546,684.11	548,209.84	(1,525.73)	-0.28%
1950 Investment - Pool 3 Unrestricted	1,044,129.75	1,170,070.03	(125,940.28)	-10.76%
1951 Pool 3 Donor Restricted	332,362.55	369,980.48	(37,617.93)	-10.17%
1952 Pool 3 BOD Designated Reserve	0.00	100,000.00	(100,000.00)	-100.00%
Total 1950 Investment - Pool 3 Unrestricted	\$ 1,376,492.30	\$ 1,640,050.51	\$ (263,558.21)	-16.07%
1960 Investment - Pool 4	15,788,429.40	15,275,599.45	512,829.95	3.36%
1970 Investment - Pool 5	2,521,612.37	2,469,881.69	51,730.68	2.09%
1980 Pool 6 Investment Risk Reserves	464,852.48		464,852.48	
Total 1900 Investments	\$ 32,128,345.61	\$ 31,157,794.14	\$ 970,551.47	3.11%
Total Other Assets	\$ 32,449,156.14	\$ 31,478,604.67	\$ 970,551.47	3.08%
TOTAL ASSETS	\$ 33,589,935.64	\$ 32,537,514.74	\$ 1,052,420.90	3.23%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Scholarships and Accounts Payable	\$ 249,527.96	\$ 721,024.14	\$ (471,496.18)	-65.39%
2700 Accrued Payroll	25,801.07	16,077.56	9,723.51	60.48%
2710 Accrued Vacation	31,483.20	31,677.54	(194.34)	-0.61%
2720 Aflac Payable	9.54	9.54	0.00	0.00%
2740 FSA Payable	947.55	6,456.04	(5,508.49)	-85.32%
2780 Accrued Expenses	0.00	43,252.29	(43,252.29)	-100.00%
Total Other Current Liabilities	\$ 58,241.36	\$ 97,472.97	\$ (39,231.61)	-40.25%
Total Current Liabilities	\$ 307,769.32	\$ 818,497.11	\$ (510,727.79)	-62.40%
Long-Term Liabilities				
2735 Unfunded Pension Liability	269,522.00	269,522.00	0.00	0.00%
2800 Loan Payable	26,496.13	32,173.87	(5,677.74)	-17.65%
2900 Unearned Conditional Grant	0.00	150,000.00	(150,000.00)	-100.00%
Total Long-Term Liabilities	\$ 296,018.13	\$ 451,695.87	\$ (155,677.74)	-34.47%
Total Liabilities	\$ 603,787.45	\$ 1,270,192.98	\$ (666,405.53)	-52.46%
Equity				
3000 Net Assets - Without Donor Restrictions (Beg of Year)	1,133,446.76	5,648,958.76	(4,515,512.00)	-79.94%
3010 Net Assets With Donor Restrictions (Beg of Year)	30,133,875.00	25,618,363.00	4,515,512.00	17.63%
Net Income	1,718,826.43		1,718,826.43	
Total Equity	\$ 32,986,148.19	\$ 31,267,321.76	\$ 1,718,826.43	5.50%
TOTAL LIABILITIES AND EQUITY	\$ 33,589,935.64	\$ 32,537,514.74	\$ 1,052,420.90	3.23%

Monday, Feb 14, 2022 09:18:39 AM GMT-8 - Accrual Basis

VENTURA COLLEGE FOUNDATION
Profit and Loss Actual vs Budget
July - December, 2021

	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
Income				
4000 DONATIONS				
4200 Donations - Unrestricted	96,373.11	92,020.00	4,353.11	4.7%
4300 Donations - Perm Restricted	127,677.31	0.00	127,677.31	
4400 Donations - Temp Restricted				
4410 Phoenix	18,230.00	22,400.00	(4,170.00)	-18.6%
4430 Annual	92,441.89	141,100.00	(48,658.11)	-34.5%
4432 Osher Donations	5,167.00	31,800.00	(26,633.00)	-83.8%
4435 Promise	60.00		60.00	
4437 Textbook lending	29,583.10	9,249.98	20,333.12	219.8%
4440 Campus	82,387.71	41,581.62	40,806.09	98.1%
Total 4400 Donations - Temp Restricted	\$ 227,869.70	\$ 246,131.60	\$ (18,261.90)	-7.4%
7053 Sustainability Gift Expense	(28,759.30)	(15,633.14)	(13,126.16)	84.0%
Total 4000 DONATIONS	\$ 423,160.82	\$ 322,518.46	\$ 100,642.36	31.2%
5000 Market Place Revenue				
5020 VIP MP Parking	95,545.00	65,000.00	30,545.00	47.0%
Total 5000 Market Place Revenue	\$ 763,539.00	\$ 452,000.00	\$ 311,539.00	68.9%
5100 Interest Income	181.67	150.00	31.67	21.1%
5300 In-Kind Income	22,825.12		22,825.12	
5400 Other Income	220,163.64	46,728.00	173,435.64	371.2%
5450 Sustainability gift revenue	28,759.30	15,633.14	13,126.16	84.0%
Total Income	\$ 1,458,629.55	\$ 837,029.60	\$ 621,599.95	74.3%
Expenses				
6000 PROGRAMMATIC				
6100 SCHOLARSHIPS				
6152 Annual	6,140.00	13,851.00	(7,711.00)	-55.7%
8300 Endowed Scholarships	4,242.00	3,000.00	1,242.00	41.4%
Total 6100 SCHOLARSHIPS	\$ 10,382.00	\$ 16,851.00	\$ (6,469.00)	-38.4%
6200 GRANTS				
6220 Textbook/Lending Library Grant	4,159.27	7,325.00	(3,165.73)	-43.2%
6225 Vet Promise Textbook Expense	1,750.00	0.00	1,750.00	
Total 6200 GRANTS	\$ 5,909.27	\$ 7,325.00	\$ (1,415.73)	-19.3%
6300 OTHER PROGRAM EXPENSES				
6330 Bad Debts	2,100.00	0.00	2,100.00	
6370 Campus Expense	633,511.02	41,581.62	591,929.40	1423.5%
6375 Campus In-Kind Expense	18,800.50	0.00	18,800.50	
8400 Program Endowment Disbursement	139,020.10	465,608.89	(326,588.79)	-70.1%
Total 6300 OTHER PROGRAM EXPENSES	\$ 793,431.62	\$ 507,190.51	\$ 286,241.11	56.4%
Total 6000 PROGRAMMATIC	\$ 809,722.89	\$ 531,366.51	\$ 278,356.38	52.4%
7000 ADMINISTRATION				
7002 Bank Charges	100.00	120.00	(20.00)	-16.7%
7004 CalPERS	1,453.87	2,600.84	(1,146.97)	-44.1%
7008 Computer Expense		165.00	(165.00)	-100.0%
7010 Professional Development		500.00	(500.00)	-100.0%
7012 Depreciation	2,439.18	2,125.02	314.16	14.8%
7016 Employee Appreciation	365.89	625.00	(259.11)	-41.5%
7018 Employee Benefits	2,778.07	3,619.98	(841.91)	-23.3%
7022 Insurance	5,130.32	4,597.62	532.70	11.6%
7024 Licenses & Fees	735.00	700.00	35.00	5.0%
7026 Office Expense	2,563.85	560.00	2,003.85	357.8%
7028 Mileage		30.00	(30.00)	-100.0%
7030 Miscellaneous Meetings	38.30		38.30	
7032 Printing	96.85	66.00	30.85	46.7%
7034 Payroll Service	8,327.58	8,281.00	46.58	0.6%

	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
7035 Salaries	31,146.29	31,941.59	(795.30)	-2.5%
7036 Payroll Taxes	2,502.70	2,456.29	46.41	1.9%
7038 Postage	272.00	60.00	212.00	353.3%
7044 Professional Services	8,105.00	13,800.00	(5,695.00)	-41.3%
7048 Unemployment Insurance Expense	698.08	500.00	198.08	39.6%
7052 Small Equipment	122.81	724.08	(601.27)	-83.0%
7054 Telephone		450.00	(450.00)	-100.0%
7056 Workers' Compensation	286.03	289.86	(3.83)	-1.3%
Total 7000 ADMINISTRATION	\$ 67,161.82	\$ 74,212.28	\$ (7,050.46)	-9.5%
7500 DEVELOPMENT				
7502 Bank Charges				
7504 CalPERS	6,642.42	6,603.44	38.98	0.6%
7506 Board Expense	227.68	1,250.00	(1,022.32)	-81.8%
7508 Computer Expense	2,667.00	4,538.37	(1,871.37)	-41.2%
7509 Direct Marketing	2,821.76	4,461.55	(1,639.79)	-36.8%
7510 Professional Development	1,201.25	7,630.00	(6,428.75)	-84.3%
7511 Donor Meetings	1,166.62	1,520.00	(353.38)	-23.2%
7512 Donor Recognition	2,123.39	3,500.00	(1,376.61)	-39.3%
7514 Dues & Subscriptions	2,316.81	5,220.00	(2,903.19)	-55.6%
7518 Employee Benefits	9,559.31	8,752.98	806.33	9.2%
7520 Insurance	1,129.00	1,131.12	(2.12)	-0.2%
7522 Merchant Fees - Online Donation	616.34	1,199.94	(583.60)	-48.6%
7524 Mileage	449.12		449.12	
7526 Office Expense	112.36	1,472.50	(1,360.14)	-92.4%
7528 Professional Services	5,507.90	26,700.00	(21,192.10)	-79.4%
7530 Marketing	12,179.83	9,769.66	2,410.17	24.7%
7532 Printing & Graphic Design		800.00	(800.00)	-100.0%
7535 Salaries	60,684.90	58,664.97	2,019.93	3.4%
7536 Payroll Taxes	4,951.70	4,511.33	440.37	9.8%
7538 Postage	571.76	650.00	(78.24)	-12.0%
7541 Special Events	3,629.13	7,343.75	(3,714.62)	-50.6%
7550 Unemployment Insurance Expense	1,395.92	500.00	895.92	179.2%
7552 Scholarship Awards Events	124.99		124.99	
7555 President's Special Fund	1,755.68	6,625.00	(4,869.32)	-73.5%
7556 Workers' Compensation	286.08	289.86	(3.78)	-1.3%
Total 7500 DEVELOPMENT	\$ 122,120.95	\$ 163,134.47	\$ (41,013.52)	-25.1%
7500 PROGRAMS				
7502 Bank Charges	15.00		15.00	
7504 CalPERS	7,918.03	7,878.38	39.65	0.5%
7508 Computer Expense	1,333.49	1,769.10	(435.61)	-24.6%
7509 Direct Marketing	2,119.41	1,852.28	267.13	14.4%
7518 Employee Benefits	11,735.49	11,908.02	(172.53)	-1.4%
7520 Insurance	1,129.01	1,131.10	(2.09)	-0.2%
7524 Mileage	224.56		224.56	
7526 Office Expense	0.00	253.78	(253.78)	-100.0%
7528 Professional Services	4,090.00	4,470.00	(380.00)	-8.5%
7530 Marketing	4,956.58	5,585.11	(628.53)	-11.3%
7535 Salaries	67,819.79	70,311.05	(2,491.26)	-3.5%
7536 Payroll Taxes	5,526.93	5,406.90	120.03	2.2%
7538 Postage	0.00	10.00	(10.00)	-100.0%
7550 Unemployment Insurance Expense	2,042.42	500.00	1,542.42	308.5%
7556 Workers' Compensation	286.08	289.83	(3.75)	-1.3%
Total 7500 PROGRAMS	\$ 109,196.79	\$ 111,365.55	\$ (2,168.76)	-1.9%
7500 SCHOLARSHIP				
7502 Bank Charges				
7504 CalPERS	7,918.03	7,878.38	39.65	0.5%
7508 Computer Expense	6,068.51	6,004.14	64.37	1.1%
7509 Direct Marketing	1,511.95	1,739.55	(227.60)	-13.1%
7510 Professional Development	867.00	860.00	7.00	0.8%

	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
7518 Employee Benefits	11,735.49	11,908.02	(172.53)	-1.4%
7520 Insurance	1,129.00	1,131.10	(2.10)	-0.2%
7524 Mileage	224.56	373.72	(149.16)	-39.9%
7528 Professional Services	4,000.00	4,820.00	(820.00)	-17.0%
7530 Marketing	5,085.33	5,640.41	(555.08)	-9.8%
7535 Salaries	70,456.34	71,283.46	(827.12)	-1.2%
7536 Payroll Taxes	5,732.98	5,481.71	251.27	4.6%
7538 Postage	0.00	40.00	(40.00)	-100.0%
7541 Special Events	125.00		125.00	
7544 Volunteer Expenses		150.00	(150.00)	-100.0%
7550 Unemployment Insurance Expense	2,044.78	500.00	1,544.78	309.0%
7552 Scholarship Awards Events	140.54	175.00	(34.46)	-19.7%
7556 Workers' Compensation	286.07	289.86	(3.79)	-1.3%
Total 7500 SCHOLARSHIPS	\$ 117,325.58	\$ 118,275.35	\$ (949.77)	-0.8%
8000 MARKET PLACE				
8004 CalPERS	8,135.78	8,104.66	31.12	0.4%
8006 Computer Expense	2,040.00	2,040.00	-	0.0%
8008 Courier Service	3,050.53	2,700.00	350.53	13.0%
8012 CC Processing Merchant Fees	3,189.67	2,100.00	1,089.67	51.9%
8014 Depreciation	1,080.66	229.02	851.64	371.9%
8016 Employee Appreciation	1,927.03	825.00	1,102.03	133.6%
8018 Employee Benefits	12,336.56	11,788.62	547.94	4.6%
8020 Insurance	9,602.13	10,274.88	(672.75)	-6.5%
8023 Marketing	6,991.35	6,174.50	816.85	13.2%
8026 Office Expense	188.21	480.00	(291.79)	-60.8%
8030 Repairs & Maintenance	22,791.55	9,600.00	13,191.55	137.4%
8032 Printing & Signage	788.39	1,500.00	(711.61)	-47.4%
8034 Security	31,370.46	33,311.63	(1,941.17)	-5.8%
8035 Salaries	123,919.01	128,550.46	(4,631.45)	-3.6%
8036 Payroll Taxes	9,708.96	9,885.53	(176.57)	-1.8%
8037 Small Equipment		300.00	(300.00)	-100.0%
8038 Street Sweeping	3,600.00	7,200.00	(3,600.00)	-50.0%
8039 Professional Services	572.90		572.90	
8040 Supplies	6,358.08	7,800.00	(1,441.92)	-18.5%
8042 Trash	12,191.55	12,600.00	(408.45)	-3.2%
8046 Telephone	937.50	1,620.00	(682.50)	-42.1%
8056 Workers' Compensation	3,432.75	3,478.14	(45.39)	-1.3%
8550 Unemployment Claims Expense	(8,761.59)	500.00	(9,261.59)	-1852.3%
Total 8000 MARKET PLACE	\$ 255,451.48	\$ 261,062.44	\$ (5,610.96)	-2.1%
Total Expenses	\$ 1,480,979.51	\$ 1,259,416.60	\$ 221,562.91	17.6%
Net Operating Income	\$ (22,349.96)	\$ (422,387.00)	\$ 400,037.04	-94.7%
Other Income				
5500 Investment Income				
5520 Change in Market Value	1,513,057.03	1,008,565.32	504,491.71	50.0%
5540 Interest & Dividends	291,175.36	250,200.00	40,975.36	16.4%
Total 5500 Investment Income	\$ 1,804,232.39	\$ 1,258,765.32	\$ 545,467.07	43.3%
Other Expenses				
8500 Investment Fees				
8510 Manager Fee	63,056.00	56,660.00	6,396.00	11.3%
Total 8500 Investment Fees	\$ 63,056.00	\$ 56,660.00	\$ 6,396.00	11.3%
Net Income	\$ 1,718,826.43	\$ 779,718.32	\$ 939,108.11	120.4%
Net Income- Restricted	\$ 1,261,257.40			
Net Income- Unrestricted	\$ 457,569.03			
	\$ 1,718,826.43			

**VENTURA COLLEGE FOUNDATION
VARIANCE ANALYSIS: BUDGET VS ACTUAL
JULY 1, 2021 THROUGH DECEMBER 31, 2021**

Threshold: Income statement item is \$10,000 and 10% over or under budget.

REVENUES

- **4300 Permanently Restricted Donations (not budgeted) \$127,677:** \$20k from American Legion for scholarship endowment; \$10,000 from Classified Senate for scholarship endowment; \$22,300 new Quinn Diesel endowment; \$50k new Hon. Colleen Toy White scholarship endowment
- **4430 Annual Scholarship Temp. Restricted Donations – Under budget (\$48,658 and 34.5)%:** We budgeted for the Iliff endowment distribution in this quarter, but did not receive it. We have requested it and will hopefully receive it next quarter. It will be approximately \$58k
- **4432 Osher Temp Restricted Donations – Under budget (\$26,633) and (83.6%):** We received \$19,400 in January. The remaining under budget will remain and is due to decoupling the SCE funds and moving them to our Pool 1 investment
- **4437 Textbook Lending – Over budget \$20,333 and 219.8%:** We received unbudgeted donations of \$10,763 from Quinn and \$4,250 from Union Bank; We also received \$8k from Tyrone Heritage, but had only budgeted \$5k
- **4440 Campus Temp Restricted Donations – Over budget \$40,806 and 98%:** Mostly due to a successful Baseball fundraising campaign that brought in over \$25k and Football that brought in over \$13k
- **7053 Sustainability gift expense/5450 sustainability gift revenue over budget \$13,126 and 84%:** Mostly due to sustainability fees on permanently restricted donations, which are not budgeted.
- **5000 Marketplace Revenue – Over budget \$311,539 and 68.9%:** The Marketplace fully reopened and recovered from pandemic restrictions more quickly than anticipated. We have plans to spend this excess which have been presented to the board.
- **5400 Other Income – Over budget \$173,436 and 371.2%:** The second PPP loan of \$150k was forgiven in this quarter. Administrative fees for Pools 4 and 5 were slightly higher than expected.

EXPENSES

- **6370 Campus Expense – Over budget \$594,118 and 1,428%:** We budgeted the Schwab and Yunker endowment disbursements as 8400 Program Endowment disbursements, but realized that these are a campus endowments not operating endowments, and so

had to book the expense here. We budgeted \$336k, but the actual distribution was \$459k.

- **8400 Program Endowment Disbursement – Under budget \$326,589 and (70.1%):** See above regarding Schwab and Yunker endowments.
- **ADMINISTRATION OVERHEAD – Under budget (\$7,050) and (9.5%)**
 - **\$2,004 Office Expense** – We have comingled office supplies that belong to development/programs/scholarship. We will be re-allocating soon and the total admin office expense will decrease.
 - **(\$5,695) Professional Services** - \$2,500 for tax prep will be expensed in future months, the remaining legal expenses will likely not be used this year.
- **DEVELOPMENT OVERHEAD – Under budget (\$41,014) and (25.1%)**
 - **(\$6,429) Professional Development**- CASE conference not held in October, will be held next quarter. This will be \$3,500. We have spent \$1,920 less in local events and \$1k less in sponsorships than budgeted, mostly due to COVID restrictions. Some of this may be spent, but most of it will be savings.
 - **(\$21,192) Professional services** - \$10,500 budgeted for RE consultant. Julie has IT permission to employ the consultant and expects to use much of this by year end; \$10,292 grant mgmt. expenses not used. Approximately \$2k used in January and February, but most of this will be savings.
 - **(\$3,715) Special Events** – Events have been smaller than anticipated. With Jaimee out, I can't speak to the exact expenses, but we do expect this to be savings this year.
 - **(\$4,869) President's Special Fund** – About \$3k of this is for the CASE conference, which Kim will not be able to attend and so will be savings.
- **MARKETPLACE – Under budget (\$5,611) and (2.1%)**
 - **\$13,192 Repairs & maintenance** – due to ongoing cost of fencing
 - **(\$3,600) Sweeping** – We budgeted to go back to sweeping twice, but have not done so yet. We will begin sweeping twice a weekend again 2/26.
 - **(\$9,262) Unemployment claims** – we received a refund of a claim for an individual who is not our employee. It is still under investigation by the EDD.

INVESTMENT INCOME

- **Change in Market Value – Over budget \$504,492 and 50%-** Budgeted income based on lower overall balances and conservative estimates
- **Interest & Dividends – Over budget \$40,975 and 16.4% –** Same as above

MEMO C

To: VC Foundation Board of Directors
From: Juli Blasingame, Director of Finance
Date: January 25, 2022
Subject: CalPERS tax deferred plan - Board Resolution

Background:

We were recently informed by CalPERS that the Foundation's pension contract on file does not specify that our plan is tax-deferred. This means that CalPERS is recording all employee contributions as being withheld on an after-tax basis. Prior to this, our understanding was that we have a tax deferred plan, and our actual practice has always been to withhold employee contributions on a pre-tax basis.

Action Needed:

In order for our plan to be accounted for by CalPERS as tax-deferred they must have on file a resolution adopted by our board stating that they intend for the plan to be tax-deferred and that the Foundation agrees to be held by the appropriate Internal Revenue Code statute. The original resolution adopted by our board in 2007 makes no mention of tax status.

CalPERS has informed us that a current board resolution will be honored as having been in place since the point when the Foundation became a member, with no ramifications to us or our employees. They have noted this issue in many other employers and were very helpful in providing us with a resolution format to follow.

Recommendation:

I recommend the board approve this resolution so that we may forward it to CalPERS and correct our plan.

**RESOLUTION TO TAX DEFER MEMBER PAID CONTRIBUTIONS –
IRC 414(H)(2) EMPLOYER PICK-UP**

WHEREAS, the Ventura College Foundation has the authority to implement the provisions of section 414(h)(2) of the Internal Revenue Code (IRC); and

WHEREAS, the Board of Administration of the California Public Employees' Retirement System (CalPERS) adopted its resolution re section 414(h)(2) IRC on September 18, 1985; and

WHEREAS, the Internal Revenue Service has stated in December 1985, that the implementation of the provisions of section 414(h)(2) IRC pursuant to the Resolution of the Board of Administration would satisfy the legal requirements of section 414(h)(2) IRC; and

WHEREAS, the Ventura College Foundation has determined that even though the implementation of the provisions of section 414(h)(2) IRC is not required by law, the tax benefit offered by section 414(h)(2) IRC should be provided to Public Agency who are members of the CalPERS:

NOW, THEREFORE, BE IT RESOLVED:

- I. That the Ventura College Foundation will implement the provisions of section 414(h)(2) Internal Revenue Code by making employee contributions pursuant to California Government Code Section 20691 to the CalPERS on behalf of all its employees or all its employees in a recognized group or class of employment who are members of CalPERS. "Employee contributions" shall mean those contributions to CalPERS which are deducted from the salary of employees and are credited to individual employee's accounts pursuant to California Government Code section 20691.
- II. That the contributions made by the Ventura College Foundation to CalPERS, although designated as employee contributions, are being paid by the Ventura College Foundation in lieu of contributions by the employees who are members of CalPERS.

- III. That employees shall not have the option of choosing to receive the contributed amounts directly instead of having them paid by the Ventura College Foundation to CalPERS.
- IV. The Ventura College Foundation shall pay to CalPERS the contributions designated as employee contributions from the same source of funds as used in paying salary.
- V. That the amount of the contributions designated as employee contributions and paid by the Ventura College Foundation to CalPERS on behalf of an employee shall be the entire contribution required of the employee by CalPERS (California Government Code sections 20000, et seq.).
- VI. That the contributions designated as employee contributions made by Ventura College Foundation to CalPERS shall be treated for all purposes, other than taxation, in the same way that member contributions are treated by CalPERS.

PASSED AND ADOPTED by the Board of Directors of the Ventura College Foundation this 24th day of January, 2007.

BY Evelyn Dembowska
(Signature of Official)

Chairperson of the Board
(Title of Official)

2020 Exempt Org. Return
prepared for:

VENTURA COLLEGE FOUNDATION
4667 TELEGRAPH RD
VENTURA, CA 93003

DRAFT

DECKER FARRELL & MCCOY, LLP
400 W Ventura Blvd Ste 245
Camarillo, CA 93010

**DECKER FARRELL & MCCOY, LLP
400 W VENTURA BLVD STE 245
CAMARILLO, CA 93010
805-910-1441**

January 6, 2022

VENTURA COLLEGE FOUNDATION
4667 TELEGRAPH RD
VENTURA, CA 93003

Dear Anne:

Your 2020 Federal Return of Organization Exempt from Income Tax will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-EO - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2020 California Exempt Organization Annual Information Return will be electronically filed with the State of California upon receipt of a signed Form 8453-EO. No tax is payable with the filing of this return.

Enclosed is your California Registration/Renewal Fee Report to the Attorney General. The original should be signed at the bottom of page one. There is a fee due of \$150 payable by May 16, 2022. Make the check or money order payable to "Department of Justice" and mail your California report on or before May 16, 2022 to:

**REGISTRY OF CHARITABLE TRUSTS
P.O. BOX 903447
SACRAMENTO, CA 94203-4470**

Please be sure to call us if you have any questions.

Sincerely,

MICHAEL FARRELL

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning 7/01, 2020, and ending 6/30, 202021▶ **Do not send to the IRS. Keep for your records.**▶ **Go to www.irs.gov/Form8879EO for the latest information.****2020**Department of the Treasury
Internal Revenue Service

Name of exempt organization or person subject to tax

VENTURA COLLEGE FOUNDATION

Name and title of officer or person subject to tax

ANNE KINGEXECUTIVE DIRECTOR

Taxpayer identification number

77-0037747**Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, or 7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, or 7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1 a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1 b <u>2,429,900.</u>
2 a Form 990-EZ check here <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2 b _____
3 a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3 b _____
4 a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4 b _____
5 a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5 b _____
6 a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6 b _____
7 a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7 b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above organization or ☐ I am a person subject to tax with respect to (name of organization) _____, (EIN) _____, and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize DECKER FARRELL & MCCOY, LLP to enter my PIN 11876 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency (ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶ _____

Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN

95759493003

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ MICHAEL FARRELL

Date ▶ _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2020 calendar year, or tax year beginning 7/01, 2020, and ending 6/30, 2021

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C
VENTURA COLLEGE FOUNDATION
4667 TELEGRAPH RD
VENTURA, CA 93003

D Employer identification number

77-0037747

E Telephone number

805-289-6461

G Gross receipts \$ 6,297,572.

F Name and address of principal officer: ANNE KING
SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes ☒ NoH(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructionsI Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: VENTURACOLLEGEFOUNDATION.ORG

H(c) Group exemption number ▶

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1983

M State of legal domicile: CA

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	22
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	22
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	27
	6	Total number of volunteers (estimate if necessary)	6	68
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	1,594,376.	1,234,647.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	21,341.	21,837.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	621,881.	805,113.
	12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	632,711.	368,303.
	12		2,870,309.	2,429,900.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,585,473.	1,515,911.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	653,750.	590,518.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 223,693.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	369,075.	315,070.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,608,298.	2,421,499.
	19	Revenue less expenses. Subtract line 18 from line 12	262,011.	8,401.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	27,743,917.	32,532,129.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,300,607.	1,264,809.
			26,443,310.	31,267,320.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	
	ANNE KING		EXECUTIVE DIRECTOR	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	MICHAEL FARRELL	MICHAEL FARRELL		P01070806
	Firm's name ▶ DECKER FARRELL & MCCOY, LLP			
	Firm's address ▶ 400 W VENTURA BLVD STE 245 CAMARILLO, CA 93010	Firm's EIN ▶ 47-1222587	Phone no. 805-910-1441	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101L 01/19/21

Form 990 (2020)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 1,088,350. including grants of \$ 883,749.) (Revenue \$)

PROVIDE SUPPORT TO PROGRAMS AND CAMPUS ACTIVITIES AT VENTURA COLLEGE TO ENRICH THE STUDENTS' EDUCATIONAL EXPERIENCES.

4b (Code:) (Expenses \$ 843,308. including grants of \$ 632,162.) (Revenue \$ 21,837.)

AWARD SCHOLARSHIPS AND GRANTS TO STUDENTS WHO HAVE APPLIED AND MET CRITERIA. THESE AWARDS PROVIDE SUPPORT AND ENHANCEMENT OF THE EDUCATIONAL EXPERIENCE AT VENTURA COLLEGE

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,931,658.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors See instructions?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II.		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If 'Yes,' complete Schedule D, Part V.	X	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	X	
b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.		X
c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI and XII.	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV.		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV.		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I See instructions.		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.		X
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H.		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II.	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>	X	
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
b A family member of any individual described in line 28a? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V. ☐

	Yes	No
1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1 b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1 c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 27		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation on Schedule O. 3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b If 'Yes,' enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided? 7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year. 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		X
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966? 9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders. 11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation on Schedule O. 14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If 'Yes,' see instructions and file Form 4720, Schedule N.		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If 'Yes,' complete Form 4720, Schedule O.		

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI. ☒ **X****Section A. Governing Body and Management**

	Yes	No
1 a Enter the number of voting members of the governing body at the end of the tax year. 1 a 22		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent. 1 b 22		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7 a SEE SCHEDULE O	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7 b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8 a	X	
b Each committee with authority to act on behalf of the governing body? 8 b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses on Schedule O. 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10 a Did the organization have local chapters, branches, or affiliates? 10 a		X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10 b		
11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11 a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O		
12 a Did the organization have a written conflict of interest policy? If 'No,' go to line 13. 12 a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12 b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. 12 c SEE SCHEDULE O	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official. SEE SCHEDULE O. 15 a	X	
b Other officers or key employees of the organization. SEE SCHEDULE O. 15 b	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions).		
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16 a		X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16 b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ CA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☐ Another's website ☐ Upon request ☒ Other (explain on Schedule O) SEE SCH. O

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O

20 State the name, address, and telephone number of the person who possesses the organization's books and records ▶

ANNE KING 4667 TELEGRAPH RD VENTURA CA 93003 805-289-6461

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII. ☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SEE SCHEDULE O										
(1) ANNE KING EXECUTIVE DIR.	40 0	X		X				100,490.	0.	28,488.
(2) ROB VAN NIEUWBURG CHAIRMAN	5 0	X		X				0.	0.	0.
(3) RUTH HEMMING VICE-CHAIR	3 0	X		X				0.	0.	0.
(4) NICOLE KREUTZ TREASURER	3 0	X		X				0.	0.	0.
(5) MICHAEL MONTOYA SECRETARY	3 0	X		X				0.	0.	0.
(6) KEITH BARNARD DIRECTOR	3 0	X						0.	0.	0.
(7) ROBERT BEILIN DIRECTOR	3 0	X						0.	0.	0.
(8) CATHERINE BOJORQUEZ DIRECTOR	3 40	X						0.	0.	0.
(9) J. BOOMER BUTLER DIRECTOR	3 0	X						0.	0.	0.
(10) CARLO PLASENCIA DIRECTOR	3 0	X						0.	0.	0.
(11) AMY CHEROT DIRECTOR	3 0	X						0.	0.	0.
(12) KEN COLLIN DIRECTOR	3 0	X						0.	0.	0.
(13) NURIS DANTE DIRECTOR	3 0	X						0.	0.	0.
(14) ELLYN DEMBOWSKI DIRECTOR	5 0	X						0.	0.	0.

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Form 990 (2020)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(15) ABRA FLORES DIRECTOR	3 40	X					0.	0.	0.
(16) KIM HOFFMANS DIRECTOR	5 40	X					0.	0.	0.
(17) MATT LAVERE DIRECTOR	3 0	X					0.	0.	0.
(18) KRISTIN OCKERT DIRECTOR	3 0	X					0.	0.	0.
(19) MICHAEL ORMAN DIRECTOR	3 0	X					0.	0.	0.
(20) DONNA SANTO DIRECTOR	3 0	X					0.	0.	0.
(21) ELEANOR TILLQUIST DIRECTOR	3 0	X					0.	0.	0.
(22) HARALD WULFF DIRECTOR	3 0	X					0.	0.	0.
(23)									
(24)									
(25)									
1 b Subtotal							100,490.	0.	28,488.
c Total from continuation sheets to Part VII, Section A							0.	0.	0.
d Total (add lines 1b and 1c)							100,490.	0.	28,488.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual.*

	Yes	No
3		X
4		X
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If 'Yes,' complete Schedule J for such individual.*

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person.*

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1 a				
	b Membership dues	1 b				
	c Fundraising events	1 c				
	d Related organizations	1 d				
	e Government grants (contributions)	1 e 144,000.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1 f 1,090,647.				
	g Noncash contributions included in lines 1a-1f.	1 g 94,213.				
	h Total. Add lines 1a-1f		1,234,647.			
Program Service Revenue	2 a <u>ADMINISTRATIVE FEES</u>		Business Code 561000	21,837.	21,837.	
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		21,837.			
	3 Investment income (including dividends, interest, and other similar amounts)		475,646.			475,646.
4 Income from investment of tax-exempt bond proceeds						
5 Royalties						
Other Revenue	6 a Gross rents	(i) Real	766,679.			
		(ii) Personal				
		b Less: rental expenses	6 b 398,376.			
		c Rental income or (loss)	6 c 368,303.			
	d Net rental income or (loss)		368,303.			368,303.
	7 a Gross amount from sales of assets other than inventory	(i) Securities	3,798,763.			
		(ii) Other				
		b Less: cost or other basis and sales expenses	7 b 3,469,296.			
		c Gain or (loss)	7 c 329,467.			
	d Net gain or (loss)		329,467.	329,467.		
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8 a				
		b Less: direct expenses	8 b			
		c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19	9 a				
		b Less: direct expenses	9 b			
		c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	10 a				
		b Less: cost of goods sold.	10 b			
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a		Business Code			
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
	12 Total revenue. See instructions		2,429,900.	351,304.	0.	843,949.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX. ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	871,749.	871,749.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	644,162.	644,162.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	95,466.	60,294.	20,098.	15,074.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	305,875.	164,004.	52,526.	89,345.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).				
9 Other employee benefits.	158,919.	89,589.	22,203.	47,127.
10 Payroll taxes.	30,258.	16,937.	5,415.	7,906.
11 Fees for services (nonemployees):				
a Management.				
b Legal.	430.			430.
c Accounting.	23,000.	8,000.	11,000.	4,000.
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.	114,821.		114,821.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	25,130.	70.	17,670.	7,390.
12 Advertising and promotion.	54,501.	24,843.	3,275.	26,383.
13 Office expenses.				
14 Information technology.				
15 Royalties.				
16 Occupancy.				
17 Travel.				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	4,878.		4,878.	
23 Insurance.	18,549.	6,189.	9,060.	3,300.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>UNCOLLECTIBLE PLEDGES</u>	29,795.	24,794.		5,001.
b <u>COMPUTER AND SOFTWARE</u>	23,084.	16,203.		6,881.
c <u>DUES AND SUBSCRIPTIONS</u>	5,149.	10.		5,139.
d <u>SPECIAL EVENTS</u>	4,900.	4,083.		817.
e All other expenses.	10,833.	731.	5,202.	4,900.
25 Total functional expenses. Add lines 1 through 24e.	2,421,499.	1,931,658.	266,148.	223,693.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X. ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash — non-interest-bearing	480.	1	480.
	2 Savings and temporary cash investments	478,284.	2	970,533.
	3 Pledges and grants receivable, net	7,555,610.	3	421,651.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	44,419.	9	31,648.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 192,704.		
	b Less: accumulated depreciation	10b 153,456.		
		10,944.	10c	39,248.
	11 Investments — publicly traded securities	18,031,913.	11	29,083,839.
	12 Investments — other securities. See Part IV, line 11		12	
	13 Investments — program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	1,622,267.	15	1,984,730.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	27,743,917.	16	32,532,129.	
Liabilities	17 Accounts payable and accrued expenses	141,846.	17	130,376.
	18 Grants payable	777,226.	18	682,737.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	144,000.	24	182,174.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	237,535.	25	269,522.
	26 Total liabilities. Add lines 17 through 25	1,300,607.	26	1,264,809.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	824,947.	27	1,133,445.
	28 Net assets with donor restrictions	25,618,363.	28	30,133,875.
	Organizations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	26,443,310.	32	31,267,320.
	33 Total liabilities and net assets/fund balances	27,743,917.	33	32,532,129.

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TEEA0111L 10/07/20

Form 990 (2020)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI. ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,429,900.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,421,499.
3	Revenue less expenses. Subtract line 2 from line 1	3	8,401.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	26,443,310.
5	Net unrealized gains (losses) on investments	5	4,771,756.
6	Donated services and use of facilities	6	91,000.
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O). SEE SCHEDULE O	9	-47,147.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	31,267,320.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	2b	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	

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TEEA0112L 10/19/20

Form 990 (2020)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations: _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.) PT. VI	1,155,748.	842,293.	2,934,880.	1,594,376.	1,234,647.	7,761,944.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge.	91,000.	98,105.	91,000.	91,000.	91,000.	462,105.
4 Total. Add lines 1 through 3.	1,246,748.	940,398.	3,025,880.	1,685,376.	1,325,647.	8,224,049.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						1,660,087.
6 Public support. Subtract line 5 from line 4.						6,563,962.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4.	1,246,748.	940,398.	3,025,880.	1,685,376.	1,325,647.	8,224,049.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.	410,540.	544,845.	510,945.	518,655.	778,701.	2,763,686.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) SEE PART VI	1,063,531.	1,625,526.	1,573,107.	1,066,116.	778,701.	6,106,981.
11 Total support. Add lines 7 through 10.						17,094,716.
12 Gross receipts from related activities, etc. (see instructions).						12 14,987,146.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here .						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)).	14	38.40 %
15 Public support percentage from 2019 Schedule A, Part II, line 14.	15	44.63 %
16a 33-1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input checked="" type="checkbox"/>	
b 33-1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5.						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. ☐ ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)).	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐ ▶

b 33-1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐ ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐ ▶

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described in line 11a above?	11b	
c A 35% controlled entity of a person described in line 11a or 11b above? If 'Yes' to line 11a, 11b, or 11c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If 'Yes' or 'No,' provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C – Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

BAA

Schedule A (Form 990 or 990-EZ) 2020

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D – Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)

	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required – <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

BAA

Schedule A (Form 990 or 990-EZ) 2020

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 1 - UNUSUAL GRANTS

2016	2017	2018	2019	2020	TOTAL
\$ 0.	\$ 12,800,000.	\$ 0.	\$ 314,127.	\$ 0.	\$ 13,114,127.

PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2020	2019	2018	2017	2016
MARKET PLACE	\$ 778,701.	\$1,066,116.	\$1,541,176.	\$1,625,526.	\$ 1,063,531.
OTHER			31,931.		
TOTAL	<u>\$ 778,701.</u>	<u>\$1,066,116.</u>	<u>\$1,573,107.</u>	<u>\$1,625,526.</u>	<u>\$ 1,063,531.</u>

DRAFT

Schedule B**(Form 990, 990-EZ,
or 990-PF)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
► **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARTHUR N RUPE FOUNDATION 3700 STATE STREET, STE 300 SANTA BARBARA, CA 93105	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CARNEGIE ART CORNERSTONES PO BOX 567 OXNARD, CA 93032	\$ 51,667.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	EDISON INTERNATIONAL PO BOX 700 ROSEMEAD, CA 91770	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	BRIAN FAITH 991 ELLENE AVE CHICO, CA 95926	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	FOUNDATION FOR COMMUNITY COLLEGE 1102 Q ST, STE 4800 SACRAMENTO, CA 95811	\$ 45,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	BONNIE & PAUL LUBOCK 11 SANTA LUCIA MONARCH BEACH, CA 92629	\$ 27,222.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

BAA Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____ **N/A**
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020**Open to Public
Inspection**

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2 a
b Total acreage restricted by conservation easements	2 b
c Number of conservation easements on a certified historic structure included in (a)	2 c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2 d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1. ► \$

(ii) Assets included in Form 990, Part X. ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1. ► \$

b Assets included in Form 990, Part X. ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance.....	1 c
d Additions during the year.....	1 d
e Distributions during the year.....	1 e
f Ending balance.....	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII. ☐

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance.....	18,362,551.	16,163,857.	9,198,624.	8,461,981.	8,394,691.
b Contributions.....	7,133,037.	2,086,214.	6,650,392.	580,248.	89,090.
c Net investment earnings, gains, and losses.....	5,433,815.	540,712.	851,060.	607,981.	770,985.
d Grants or scholarships.....	753,072.	424,612.	390,727.	451,586.	
e Other expenditures for facilities and programs.....		3,620.	145,492.	0.	792,785.
f Administrative expenses.....	665,000.				
g End of year balance.....	29,511,331.	18,362,551.	16,163,857.	9,198,624.	8,461,981.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 46.70 %

b Permanent endowment ▶ 34.30 %

c Term endowment ▶ 19.00 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations.....

(ii) Related organizations.....

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?.....

4 Describe in Part XIII the intended uses of the organization's endowment funds. SEE PART XIII

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land.....				
b Buildings.....				
c Leasehold improvements.....		82,851.	44,253.	38,598.
d Equipment.....		109,853.	109,203.	650.
e Other.....				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.).....				39,248.

BAA

Schedule D (Form 990) 2020

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely held equity interests.....		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) .. ▶		

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) .. ▶		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) BENEFICIAL INTEREST IN REMAINDER TRUSTS	318,873.
(2) FCCC SCHOLARSHIP ENDOWMENT	1,665,857.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 15.) .. ▶	1,984,730.

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) UNFUNDED PENSION LIABILITY	269,522.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) .. ▶	269,522.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. **SEE, PART XIII.** ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	7,620,064.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	4,771,756.
b	Donated services and use of facilities	2b	91,000.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.) SEE PART XIII	2d	468,641.
e	Add lines 2a through 2d	2e	5,331,397.
3	Subtract line 2e from line 1	3	2,288,667.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	114,821.
b	Other (Describe in Part XIII.) SEE PART XIII	4b	26,412.
c	Add lines 4a and 4b	4c	141,233.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,429,900.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,796,054.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	91,000.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.) SEE PART XIII	2d	398,376.
e	Add lines 2a through 2d	2e	489,376.
3	Subtract line 2e from line 1	3	2,306,678.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	114,821.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	114,821.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	2,421,499.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES OF ENDOWMENT FUND

TO PROVIDE SCHOLARSHIPS AND GRANTS TO STUDENTS AT VENTURA COLLEGE AND FUNDING TO VENTURA COLLEGE CAMPUS PROGRAMS.

PART X - FASB ASC 740 FOOTNOTE

THE FOUNDATION IS A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, WHICH IS EXEMPT FROM INCOME TAXES UNDER INTERNAL REVENUE CODE SECTION NUMBER 501(C)(3) AND STATE OF CALIFORNIA REVENUE AND TAXATION CODE SECTION 23701(D); THEREFORE, NO PROVISION FOR INCOME TAXES IS REQUIRED. THE FOUNDATION QUALIFIES FOR THE CHARITABLE CONTRIBUTION

Part XIII Supplemental Information (continued)**PART X - FASB ASC 740 FOOTNOTE (CONTINUED)**

DEDUCTION UNDER SECTION 170(B) (1) (A) AND HAS BEEN CLASSIFIED AS AN ORGANIZATION THAT IS NOT A PRIVATE FOUNDATION UNDER SECTION 509(A) (1) .

THE FOUNDATION EVALUATES UNCERTAIN TAX POSITIONS WHEREBY THE EFFECT OF THE UNCERTAINTY WOULD BE RECORDED IF THE OUTCOME WAS CONSIDERED PROBABLE AND REASONABLY ESTIMABLE. AS OF JUNE 30, 2021, THE FOUNDATION HAD NO UNCERTAIN TAX POSITIONS REQUIRING ACCRUAL. AS OF THE YEAR ENDED JUNE 30, 2021, THE FOUNDATION'S TAX RETURNS FOR THE YEARS ENDED JUNE 30, 2020, 2019 AND 2018 ARE SUBJECT TO EXAMINATION BY THE TAXING AUTHORITIES.

SCHEDULE D, PART XI, LINE 2D
OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990

CHANGE IN VALUE OF BENEFICIAL INTEREST I.....	\$	70,265.
RENTAL EXPENSES NOT NETTED ON FINANCIALS.....		398,376.
TOTAL	\$	<u>468,641.</u>

SCHEDULE D, PART XI, LINE 4B
OTHER REVENUE INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S

ESTATE OF MIRIAM SCHWAB SCHEDULE K-1.....	\$	26,412.
TOTAL	\$	<u>26,412.</u>

SCHEDULE D, PART XII, LINE 2D
OTHER EXPENSES AND LOSSES PER AUDITED F/S

RENTAL EXPENSES NOT NETTED ON FINANCIALS.....	\$	398,376.
TOTAL	\$	<u>398,376.</u>

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. SEE PART IV

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) VENTURA COLLEGE 4667 TELEGRAPH ROAD VENTURA, CA 93003			642,998.	228,751.	FMV	BOOKS, INSTRUMENTS, AUTO, SUPPLIES	CAMPUS PROGRAMS AND GRANTS
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1
- 3 Enter total number of other organizations listed in the line 1 table 0

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 07/15/20

Schedule I (Form 990) 2020

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 SCHOLARSHIPS	228	644,162.			
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.**PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANTS FUNDS IN U.S.**

SCHOLARSHIPS:

THE VENTURA COLLEGE FOUNDATION MAINTAINS DONOR FILES WITH SPECIFIC SCHOLARSHIP

CRITERIA WHICH ARE USED BY THE SELECTION COMMITTEE IN AWARDING ELIGIBLE RECIPIENTS.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

- ▶ **Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (SEE PART II).				
26 Other ▶ (.....).				
27 Other ▶ (.....).				
28 Other ▶ (.....).				

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29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If 'Yes,' describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**SCH M, PART I, LINES 25-28
OTHER NON-CASH CONTRIBUTIONS**

DESCRIPTION	APPL?	NUMBER OF CONTR.	REVENUE ON FORM 990, PART VIII	METHOD OF DETER. REV.
23 SHRS STOCK	X	1	\$ 5,361.	FMV
ADVERTISING	X	1	2,065.	FMV
AUTO PARTS	X	1	5,557.	FMV
BASEBALL EQUIP	X	1	10,167.	FMV
BOOKS	X	2	6,033.	FMV
CLOTHING	X	4	9,247.	FMV
FOOD	X	1	125.	FMV
OFFICE EQUIP	X	1	38,000.	FMV
SCIENTIFIC EQ	X	1	4,763.	FMV
MEDICAL EQUIP	X	2	6,295.	FMV
FARM SERVICES	X	2	6,600.	FMV

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

FORM 990, PART I, LINE 1 - ORGANIZATION MISSION OR SIGNIFICANT ACTIVITIES

THE VENTURA COLLEGE FOUNDATION TRANSFORMS STUDENTS' LIVES THROUGH EDUCATION BY PROVIDING INNOVATIVE AND VITAL RESOURCES AND FINANCIAL SUPPORT. THE FOUNDATION COLLABORATES WITH VENTURA COLLEGE TO ENHANCE HUMAN POTENTIAL, CIVIC ENGAGEMENT, CAREERS AND ACADEMIC SUCCESS OF STUDENTS, ENABLING THEIR EFFECTIVE IMPACT AND LEGACY ON THE COLLEGE, LOCAL WORKFORCE AND OUR COMMUNITY.

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

THE VENTURA COLLEGE FOUNDATION TRANSFORMS STUDENTS' LIVES THROUGH EDUCATION BY PROVIDING INNOVATIVE AND VITAL RESOURCES AND FINANCIAL SUPPORT. THE FOUNDATION COLLABORATES WITH VENTURA COLLEGE TO ENHANCE HUMAN POTENTIAL, CIVIC ENGAGEMENT, CAREERS AND ACADEMIC SUCCESS OF STUDENTS, ENABLING THEIR EFFECTIVE IMPACT AND LEGACY ON THE COLLEGE, LOCAL WORKFORCE AND OUR COMMUNITY.

FORM 990, PART VI, LINE 7A - HOW MEMBERS OR SHAREHOLDERS ELECT GOVERNING BODY

AT THE REQUEST OF THE FOUNDATION BOARD, THE PRESIDENT OF VENTURA COLLEGE, A VENTURA COLLEGE FOUNDATION EX-OFFICIO BOARD MEMBER, SELECTS AND APPOINTS THE EX-OFFICIO COLLEGE ADMINISTRATION REPRESENTATIVE AND THE EX-OFFICIO COLLEGE FACULTY REPRESENTATIVE BOARD POSITIONS. ALL EX-OFFICIO MEMBERS HAVE FULL VOTING PRIVILEGES.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE 990 IS BASED UPON THE AUDITED FINANCIAL STATEMENTS WHICH ARE REVIEWED BY THE FULL BOARD. THE 990 IS REVIEWED BY THE TREASURER, THE EXECUTIVE DIRECTOR, AND THE FULL BOARD PRIOR TO FILING.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

THE WRITTEN CONFLICT OF INTEREST POLICY IS DISTRIBUTED TO ALL VENTURA COLLEGE FOUNDATION BOARD MEMBERS FOR THEIR REVIEW. COMPLIANCE AND MONITORING OF THE POLICY OCCURS DURING VARIOUS STANDING COMMITTEE MEETINGS OF THE BOARD AND ANY ISSUES WOULD BE DOCUMENTED IN THE COMMITTEE MEETING MINUTES.

Name of the organization

Employer identification number

VENTURA COLLEGE FOUNDATION

77-0037747

FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS - CEO & TOP MANAGEMENT

THE PERSONNEL SUB-COMMITTEE OF THE GOVERNING BOARD OF DIRECTORS CONVENES ANNUALLY TO DISCUSS AND AGREE UPON THE EXECUTIVE DIRECTOR'S COMPENSATION. THE COMMITTEE DISCUSSES BEST PRACTICES FOR COMPENSATION. THE PERSONNEL COMMITTEE FORWARDS THEIR RECOMMENDATION TO THE EXECUTIVE COMMITTEE FOR APPROVAL, THEN TO THE FULL BOARD FOR FINAL APPROVAL.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

THE PERSONNEL SUB-COMMITTEE PERIODICALLY CONDUCTS RESEARCH REGARDING THE COMPENSATION OF ALL EMPLOYEES.

FORM 990, PART VI, LINE 18 - EXPLANATION OF OTHER MEANS FORMS AVAILABLE FOR PUBLIC INSPECTION

DOCUMENTS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY SCHEDULING AN APPOINTMENT DURING NORMAL BUSINESS HOURS OF THE FOUNDATION, WHICH ARE MONDAY-FRIDAY 9:00 A.M. THROUGH 5:00 P.M.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

GOVERNING DOCUMENTS AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE FOR REVIEW.

FORM 990, PART VII - COMPENSATION EXPLANATION**CATHERINE BOJORQUEZ**

COMPENSATION FROM RELATED ORGANIZATION NOT AVAILABLE FOR PREPARATION OF THE FORM 990.

KIM HOFFMANS

COMPENSATION FROM RELATED ORGANIZATION NOT AVAILABLE FOR PREPARATION OF THE FORM 990.

**FORM 990, PART XI, LINE 9
OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

CHANGE IN VALUE OF BENEFICIAL INTEREST IN REMAINDER TRUST.....	\$	70,265.
ESTATE OF MIRIAM SCHWAB SCHEDULE K-1.....		-26,412.
IN KIND RENT EXPENSE.....		-91,000.
TOTAL	\$	<u>-47,147.</u>

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Employer identification number

77-0037747

VENTURA COLLEGE FOUNDATION

Part I Identification of Disregarded Entities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) _____ _____ _____					
(2) _____ _____ _____					
(3) _____ _____ _____					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) VENTURA COLLEGE 4667 TELEGRAPH ROAD VENTURA, CA 93003 95-2224338	EDUCATION	CA	501 (C) (3)	SCHOOL	N/A		X
(2) _____ _____ _____							
(3) _____ _____ _____							
(4) _____ _____ _____							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ----- ----- -----												
(2) ----- ----- -----												
(3) ----- ----- -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) ----- ----- -----									
(2) ----- ----- -----									
(3) ----- ----- -----									

Part V Transactions With Related Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)	X	
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) VENTURA COLLEGE	B	883,749.	ACTUAL
(2) VENTURA COLLEGE	C	121,000.	FMV
(3) VENTURA COLLEGE	E	34,066.	ACTUAL
(4) VENTURA COLLEGE	K	91,000.	FMV
(5) VENTURA COLLEGE	L	19,050.	ACTUAL
(6) VENTURA COLLEGE	P	135,439.	ACTUAL

BAA

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) ----- ----- -----													
(2) ----- ----- -----													
(3) ----- ----- -----													
(4) ----- ----- -----													
(5) ----- ----- -----													
(6) ----- ----- -----													
(7) ----- ----- -----													
(8) ----- ----- -----													

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

DRAFT

2020

California Exempt Organization
Annual Information Return

199

Calendar Year 2020 or fiscal year beginning (mm/dd/yyyy) 7/01/2020, and ending (mm/dd/yyyy) 6/30/2021.

Corporation/Organization name VENTURA COLLEGE FOUNDATION		California corporation number 1131918
Additional information. See instructions.		FEIN 77-0037747
Street address (suite or room) 4667 TELEGRAPH RD		PMB no.
City VENTURA	State CA	Zip code 93003
Foreign country name	Foreign province/state/county	Foreign postal code

<p>A First return. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>B Amended return. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>C IRC Section 4947(a)(1) trust. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>D Final information return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) <input type="checkbox"/></p> <p>E Check accounting method: 1 <input type="checkbox"/> Cash 2 <input checked="" type="checkbox"/> Accrual 3 <input type="checkbox"/> Other</p> <p>F Federal return filed? 1 <input type="checkbox"/> 990T 2 <input type="checkbox"/> 990-PF 3 <input type="checkbox"/> Sch H (990) 4 <input type="checkbox"/> Other 990 series</p> <p>G Is this a group filing? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>H Is this organization in a group exemption If "Yes," what is the parent's name? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>I Did the organization have any changes to its guidelines not reported to the FTB? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>K Is the organization exempt under R&TC Section 23701g? ... If "Yes," enter the gross receipts from nonmember sources. \$ <input type="checkbox"/></p> <p>L Is the organization a limited liability company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>M Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>O Is federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS <input type="checkbox"/></p>
--	---

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8.	1	5,062,925.
	2	Gross dues and assessments from members and affiliates.	2	
	3	Gross contributions, gifts, grants, and similar amounts received. SEE SCH. B.	3	1,234,647.
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B.	4	6,297,572.
	5	Cost of goods sold.	5	
	6	Cost or other basis, and sales expenses of assets sold.	6	3,469,296.
	7	Total costs. Add line 5 and line 6.	7	3,469,296.
	8	Total gross income. Subtract line 7 from line 4.	8	2,828,276.
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18.	9	2,819,875.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	10	8,401.
Filing Fee	11	Total payments.	11	
	12	Use tax. See General Information K.	12	
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.	13	
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.	14	
	15	Penalties and Interest. See General Information J.	15	
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result.	16	0.
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Paid Preparer's Use Only	Signature of officer	Title EXECUTIVE DIRECTOR	Date	Telephone 805-289-6461
	Preparer's signature	MICHAEL FARRELL	Date	PTIN P01070806
	Firm's name (or yours, if self-employed) and address	DECKER FARRELL & MCCOY, LLP 400 W VENTURA BLVD STE 245 CAMARILLO, CA 93010	Check if self-employed <input type="checkbox"/>	Firm's FEIN 47-1222587
				Telephone 805-910-1441
	May the FTB discuss this return with the preparer shown above? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions.	1	
	2	Interest	2	475,586.
	3	Dividends	3	60.
	4	Gross rents	4	766,679.
	5	Gross royalties	5	
	6	Gross amount received from sale of assets (See Instructions)	6	3,798,763.
	7	Other income. Attach schedule. SEE STATEMENT 1	7	21,837.
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Page 1, Part I, line 1.	8	5,062,925.
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule. SEE STATEMENT 2	9	1,515,911.
	10	Disbursements to or for members	10	
	11	Compensation of officers, directors, and trustees. Attach schedule	11	95,466.
	12	Other salaries and wages	12	305,875.
	13	Interest	13	
	14	Taxes	14	30,258.
	15	Rents	15	
	16	Depreciation and depletion (See instructions)	16	5,762.
	17	Other expenses and disbursements. Attach schedule. SEE STATEMENT 3	17	866,603.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Page 1, Part I, line 9.	18	2,819,875.

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		478,764.		971,013.
2	Net accounts receivable		7,555,610.		421,651.
3	Net notes receivable				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds				
7	Investments in stock		18,031,913.		29,083,839.
8	Mortgage loans				
9	Other investments. Attach schedule				
10 a	Depreciable assets	225,774.		192,704.	
b	Less accumulated depreciation	214,830.	10,944.	153,456.	39,248.
11	Land				
12	Other assets. Attach schedule. STM 4		1,666,686.		2,016,378.
13	Total assets		27,743,917.		32,532,129.
Liabilities and net worth					
14	Accounts payable		141,846.		130,376.
15	Contributions, gifts, or grants payable		777,226.		682,737.
16	Bonds and notes payable		144,000.		182,174.
17	Mortgages payable				
18	Other liabilities. Attach schedule. STM 6		237,535.		269,522.
19	Capital stock or principal fund		26,443,310.		31,267,320.
20	Paid-in or capital surplus. Attach reconciliation.				
21	Retained earnings or income fund				
22	Total liabilities and net worth		27,743,917.		32,532,129.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000

1	Net income per books	4,824,010.	7	Income recorded on books this year not included in this return. Attach schedule. SEE ST 9	4,933,021.
2	Federal income tax		8	Deductions in this return not charged against book income this year. Attach schedule.	
3	Excess of capital losses over capital gains		9	Total. Add line 7 and line 8	4,933,021.
4	Income not recorded on books this year. Attach schedule. SEE ST 7	26,412.	10	Net income per return. Subtract line 9 from line 6.	8,401.
5	Expenses recorded on books this year not deducted in this return. Attach schedule. SEE ST 8	91,000.			
6	Total. Add line 1 through line 5.	4,941,422.			

Schedule B**(Form 990, 990-EZ,
or 990-PF)**Department of the Treasury
Internal Revenue ServiceCALIFORNIA COPY
Schedule of Contributors▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

Name of the organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARTHUR N RUPE FOUNDATION 3700 STATE STREET, STE 300 SANTA BARBARA, CA 93105	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CARNEGIE ART CORNERSTONES PO BOX 567 OXNARD, CA 93032	\$ 51,667.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	EDISON INTERNATIONAL PO BOX 700 ROSEMEAD, CA 91770	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	BRIAN FAITH 991 ELLENE AVE CHICO, CA 95926	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	FOUNDATION FOR COMMUNITY COLLEGE 1102 Q ST, STE 4800 SACRAMENTO, CA 95811	\$ 45,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	BONNIE & PAUL LUBOCK 11 SANTA LUCIA MONARCH BEACH, CA 92629	\$ 27,222.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization

VENTURA COLLEGE FOUNDATION

Employer identification number

77-0037747

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____ **N/A**
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

STATEMENT 1
FORM 199, PART II, LINE 7
OTHER INCOME

PROGRAM SERVICE REVENUE.....	\$	21,837.
TOTAL	\$	<u>21,837.</u>

STATEMENT 2
FORM 199, PART II, LINE 9
CONTRIBUTIONS, GIFTS, GRANTS, AND SIMILAR AMOUNTS PAID

CLASS OF ACTIVITY:	SCHOLARSHIPS	
AMOUNT GIVEN:		644,162.
DONEE'S NAME:	VENTURA COLLEGE	
DONEE'S STREET ADDRESS:	4667 TELEGRAPH ROAD	
DONEE'S CITY, STATE, ZIP:	VENTURA, CA 93003	
AMOUNT GIVEN:		642,998.
DESCRIPTION OF PROPERTY:	BOOKS, INSTRUMENTS, AUTO, SUPPLIES	
FAIR MARKET VALUE:		228,751.
TOTAL	\$	<u>1,515,911.</u>

STATEMENT 3
FORM 199, PART II, LINE 17
OTHER EXPENSES

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ACCOUNTING FEES.....	\$	23,000.
ADVERTISING AND PROMOTION.....		54,501.
BANK CHARGES.....		1,036.
COMPUTER AND SOFTWARE.....		23,084.
DONOR RECOGNITION.....		484.
DUES AND SUBSCRIPTIONS.....		5,149.
INSURANCE.....		18,549.
INVESTMENT MANAGEMENT FEES.....		114,821.
LEGAL FEES.....		430.
MISCELLANEOUS.....		1,544.
OFFICE SUPPLIES.....		4,128.
OTHER EMPLOYEE BENEFIT.....		158,919.
OTHER FEES.....		25,130.
PRINTING AND PUBLICATIONS.....		1,985.
PROFESSIONAL DEVELOPMENT.....		1,656.
RENTAL EXPENSES.....		397,492.
SPECIAL EVENTS.....		4,900.
UNCOLLECTIBLE PLEDGES.....		29,795.
TOTAL	\$	<u>866,603.</u>

STATEMENT 4
FORM 199, SCHEDULE L, LINE 12
OTHER ASSETS

BENEFICIAL INTEREST IN REMAINDER TRUSTS.....	318,873.
FCCC SCHOLARSHIP ENDOWMENT.....	1,665,857.

STATEMENT 4 (CONTINUED)
FORM 199, SCHEDULE L, LINE 12
OTHER ASSETS

PREPAID EXPENSES AND DEFERRED CHARGES..... 31,648.
TOTAL \$ 2,016,378.

STATEMENT 5
FORM 199, SCHEDULE L, LINE 16
BONDS AND NOTES PAYABLE

LENDER'S NAME: CITIZENS BUSINESS BANK
DATE OF NOTE: 3/18/2021
MATURITY DATE: 3/18/2026
INTEREST RATE: 1
PURPOSE OF LOAN: PPP LOAN
ORIGINAL AMOUNT: 150,000.
BALANCE DUE: 150,000.

LENDER'S NAME: VENTURA COLLEGE
DATE OF NOTE: 3/31/2021
MATURITY DATE: 5/01/2021
PURPOSE OF LOAN: IMPROVEMENT PROPERTY
ORIGINAL AMOUNT: 34,066.
BALANCE DUE: 32,174.

DRAFT

TOTAL NOTES AND BONDS PAYABLE \$ 182,174.

STATEMENT 6
FORM 199, SCHEDULE L, LINE 18
OTHER LIABILITIES

UNFUNDED PENSION LIABILITY..... 269,522.
TOTAL \$ 269,522.

STATEMENT 7
FORM 199, SCHEDULE M-1, LINE 4
INCOME NOT RECORDED ON BOOKS THIS YEAR

ESTATE OF MIRIAM SCHWAB SCHEDULE K-1..... \$ 26,412.
TOTAL \$ 26,412.

STATEMENT 8
FORM 199, SCHEDULE M-1, LINE 5
EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN

IN-KIND RENT EXPENSE	\$	91,000.
TOTAL	\$	<u>91,000.</u>

STATEMENT 9
FORM 199, SCHEDULE M-1, LINE 7
INCOME RECORDED ON BOOKS NOT ON RETURN

CHANGE IN VALUE OF BENEFICIAL INTEREST	\$	70,265.
DONATION OF IN-KIND RENT		91,000.
UNREALIZED GAIN ON INVESTMENTS		<u>4,771,756.</u>
TOTAL	\$	<u>4,933,021.</u>

DRAFT

MAIL TO:
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470
(916) 210-6400STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
(916) 210-6400WEBSITE ADDRESS:
www.ag.ca.gov/charities/

(For Registry Use Only)

**ANNUAL REGISTRATION RENEWAL FEE REPORT
TO ATTORNEY GENERAL OF CALIFORNIA****Sections 12586 and 12587, California Government Code
11 Cal. Code Regs. sections 301-306, 309, 311, and 312**

Failure to submit this report annually no later than four months and fifteen after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

VENTURA COLLEGE FOUNDATION

Name of Organization

List all DBAs and names the organization uses or has used

4667 TELEGRAPH RD

Address (Number and Street)

VENTURA, CA 93003

City or Town, State and ZIP Code

805-289-6461

Telephone Number

E-mail Address

Check if:

☐ Change of address☐ Amended reportState Charity Registration Number **052711**Corporation or Organization No. **1131918**Federal Employer ID No. **77-0037747****ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312)****Make Check Payable to Department of Justice**

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A – ACTIVITIESFor your most recent full accounting period (beginning 7/01/20 ending 6/30/21) list:Gross Annual Revenue \$ 2,429,900. Noncash Contributions \$ 94,213. Total Assets \$ 32,532,129.Program Expenses \$ 1,931,658. Total Expenses \$ 2,819,875.**PART B – STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT****Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.**

	Yes	No
1 During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During this reporting period, were any organization funds used to pay any penalty, fine or judgment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During this reporting period, did the organization receive any governmental funding?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	SEE STATEMENT 1	
6 During this reporting period, did the organization hold a raffle for charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Does the organization conduct a vehicle donation program?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.**ANNE KING****EXECUTIVE DIRECTOR**

Signature of Authorized Agent

Printed Name

Title

Date

STATEMENT 1
FORM RRF-1, PART B, LINE 5
GOVERNMENT AGENCY THAT PROVIDED FUNDING

SMALL BUSINESS ADMIN - PPP GRANT
409 3RD ST SW #8200
WASHINGTON, DC 20416

DRAFT

**Ventura College Foundation
Board of Directors Retreat**

Wednesday, February 9, 2022 | 4:30 PM – 7:30 PM

Hi-Flex Meeting | Ventura College Guthrie Hall & Zoom Meeting

Members: Robert Beilin, Cathy Bojorquez, Boomer Butler (Zoom), Amy Cherot (Zoom), Ken Collin, Ellyn Dembowski (President), Abra Flores, Kim Hoffmans, Anne King, Nicole Kreutz (Zoom), Matt LaVere, Michael Orman, Ed Summers, Eleanor Tillquist, Rob van Nieuwburg and Harald Wulff

Staff: Juli Blasingame (Zoom), Scott DeBoer, Julie Harvey (Zoom), Stephanie Montenegro, Gerardo Pantoja and Cynthia Whitley (Zoom)

Guests: Bill Kearney, Becca Merrell, Lauren Trujillo and Steve Willmont

MINUTES

Ms. Dembowski called the meeting to order at 4:40 PM.

Welcome & Introductions:

Ms. Dembowski, Ms. King and Mr. LaVere began the meeting by welcoming the Board of Directors, Staff and Guests to the Board of Directors Retreat, some of whom were joining in person at Guthrie Hall on the campus of Ventura College and others via Zoom.

Brown Act Compliance:

Ms. Dembowski presented that the Board make a motion to comply with the Brown Act.

Motion: Pursuant to CA-AB 361, approve 30-day authorization of virtual meetings for Executive Committee and Full-Board Meetings of the Ventura College Foundation. Motion made by Mr. LaVere; seconded by Mr. Collin. **MSC**

Ventura College Foundation Focus on Diversity, Equity and Inclusion (DEI):

Ms. Cherot presented data collected from the Scholarship Program applications related to diversity, equity and inclusion. This included scholarship awarding data that was compared over the last two years and focused specifically on success rates. Ms. Flores asked a question related to what impact removing identifiers in the application processes had on success rates. Mr. Wulff asked for staff feedback related to the reason for the increase in success rates. Ms. King indicated that one likely factor was that there were fewer applicants. Ms. Flores also asked how many attended scholarship workshops. Ms. King did not have this data to share at that point in time, but did say that those who utilized the Ventura College Tutoring Center were more likely to receive a scholarship. Ms. Flores indicated that this is data that she would like to share with her students. Ms. King thought that was a great idea. Ms. King also shared that the blind review processes likely also had an impact on success rates. By not seeing transcripts, there were fewer identifiers that might impact the scoring. This is something that the National Scholarship Association has been recommending for several years now. Mr. Summers and Mr. Wulff voiced support

of these important matters, but also cautioned against doing more harm than good by overdoing it. Mr. Beilin, Ms. Cherot, Ms. King and Mr. Pantoja then shared their own personal experiences related to diversity, equity and inclusion.

Following this presentation, Mr. Beilin presented a recommended motion supported by the Scholarship and Grants Committee meeting.

Motion: Approve the creation of an Ad Hoc Diversity, Equity and Inclusion Advisory Committee chaired by members of the board and comprised of student and community leaders with DEI experience and/or demonstrated commitment to DEI who are non-board members. Mr. Bielin also reported that he and Ms. Cherot had volunteered to chair such a Committee in an ad hoc capacity. Mr. Summers made the motion; seconded by Mr. LaVere. **MSC**

Mr. LaVere then presented a recommended an amendment to the *VCF Board of Directors Agreement & Expectations*, as presented in the retreat packet, for a one-year trial period, effective July 1, 2022. In Q3 of FY2022-23, the Board will review the impact of the change in the required annual financial contribution for all board members, to give a “significant unrestricted gift” to the Ventura College Foundation and the elimination of any reference to a specified dollar amount. This motion was recommended by the Nominating Committee in regards to expanding diversity on the Board. Mr. LaVere stated that everyone who wants to be included should have the opportunity to serve and that the prior criteria likely limited the pool of those who were able to serve and that this was a missed opportunity.

Motion: Approve amended *VCF Board of Directors Agreement & Expectations* as presented for a one-year trial period, effective July 1, 2022. In Q3 of FY2022-23, the board will review the impact of the change in the required annual financial contribution for all board members, to give a “significant unrestricted gift” to the Ventura College Foundation and the elimination of any reference to a specified dollar amount. Mr. LaVere made the motion; seconded by Mr. Beilin. **MSC**

Comprehensive Campaign Information and Discussion:

Following a short break, Ms. King introduced Mr. Steve Willmont, Senior Vice President, and Ms. Becca Merrell, Executive Vice President of Netzel Grigsby Associates. Ms. Willmont and Ms. Merrell presented information related to the Board’s readiness for a comprehensive campaign, which also touched on a feasibility study, campaign planning and professional support. Willmont expressed optimism and indicated that the Board is ready for this campaign. Willmont also shared data from a survey that demonstrated the existence of a strong Board (3.8/5.0), capable staff (4.9/5.0), positive image of the Foundation (4.3/5.0), solid financial position (4.8/5.0), robust annual fundraising (4.2/5.0) and compelling case for support (4.3/5.0). Merrell presented information related to the importance of a feasibility study being the first step in the campaign processes. Merrell also described what the campaign should look like in terms of assessing organizational capacity, determining fund raising goals and strongest case priorities, and recommending the campaign plan and timelines. Merrell also noted the important of having the support of campaign counsel for depth of experience, 3rd person objective opinion, and to bring persistence and focus to the campaign.

Mr. Kearney then shared his experiences from serving on multiple campaigns as well as information related to Board expectations and roles. Kearney challenged the Board to consider and visualize what

would get them excited about related to the campaign. Kearney closed by asking the Board to think about the beneficiaries of a campaign.

Ms. Trujillo then shared her experiences from leading a campaign as the Foundation Director for the Santa Barbara Public Library Foundation. The campaign was successful and raised \$5 million for the Foundation.

Dr. Hoffmans and Ms. Bojorquez then shared information related to the Ventura College Campus and Facilities Master Plan.

Break Out Sessions:

Retreat participants were divided into 4 groups to consider the following question: What would you be excited to support with a significant gift?

Report Out on Break Out Sessions:

After 15 minutes, the 4 groups reported out on the feedback their group had related to the question.

Group 1 (Zoom group):

- On-campus events where students could connect;
- Campus beautification would connect the College with the Community (College entrance stands out);
- Would like to know more about which programs are underserved;
- Make campus more inviting;
- Meet student housing needs; and
- Work with Financial Aid to help meet basic needs.

Group 2:

- Expand Nursing program (to East Campus?);
- More and larger scholarships to meet basic needs;
- Beautify campus to create excitement to come to campus;
- Adding workforce training partners;
- Create an entrepreneurship program that teaches the skills necessary to create your own business; and
- Identifying what are our local corporate needs.

Group 3:

- Help 1st year students;
- Supporting our re-entry students; and
- Importance of technology and learning facilities to meet local needs (targeting scholarships to meet these).

Group 4:

- Meet student needs however and with whatever they are;
- Arts – public engagement;
- Facilities and equipment needed;
- Improve accessibility by meeting those needs;

- Learning accessibility (connecting students);
- Housing and food insecurity;
- Child care needs;
- More gathering spaces;
- Promise support (securing 2 years of funding);
- Textbook support;
- Returning student support; and
- Mental health support.

2022-2023 Budget Priorities Related to Campaign Activities:

Ms. King provided a preview of 2022-23 Campaign expense ideas and campaign funding expectations. This includes campaign expenses and budget, including a feasibility study, which would cost approximately \$38,000 - \$40,000. King also touched on the importance of meeting both the annual and campaign fundraising goals.

With no further business, Ms. Dembowski adjourned the meeting at 7:30 PM.

Minutes recorded by Scott DeBoer.

 Signed by Nicole Kreutz, Vice Chair	June 21, 2022 Date
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