



VENTURA COLLEGE FOUNDATION

SCHEDULE OF COMMENSURATE RETURN TO/FROM VENTURA COUNTY COMMUNITY COLLEGE DISTRICT FISCAL YEAR END JUNE 30, 2021

DISTRICT CONTRIBUTIONS TO THE FOUNDATION

Salaries/payroll taxes/benefits (a)			
Admissions & records	\$	12,598	
Student assistance/contact and other overhead		20,131	
Financial Aid Office		16,507	
Information Technology		10,912	
Library		5,428	
Executives		19,594	
Other		8,923	
			\$ 94,093
Rent (b)			91,000
Administrative fees from operating endowments & campus pass thrus			19,050
TOTAL CONTRIBUTED SERVICES PROVIDED BY DISTRICT			\$ 204,143

REIMBURSEABLE SERVICES PROVIDED TO THE FOUNDATION

Loan from College to Foundation for purchasing outlets on solar panels for Marketplace use	\$	34,066	
Janitorial and maintenance services for Marketplace bathrooms		7,920	
Supplies for Marketplace bathrooms		9,441	
TOTAL SERVICES TO BE REPAYED BY THE FOUNDATION			\$ 51,427

TOTAL VALUE ALL SERVICES PROVIDED BY DISTRICT TO THE FOUNDATION	\$ 255,570
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FOUNDATION REIMBURSEMENTS/PAYMENTS TO THE DISTRICT

TANGIBLE/MONETARY PAYMENTS & REIMBURSEMENTS

Cash reimbursement of maintenance and operations and supplies for Marketplace bathrooms	\$	18,077	
Cash reimbursement of health insurance from prior year		35,995	
Cash repayments of loan		1,892	
Scholarships disbursed to VCCCD students		704,328	
Payments made directly to Ventura Community College Campus departments		615,388	
Textbooks purchased for textbook lending library and Veteran's Textbook program at Ventura Community College		40,235	
TOTAL TANGIBLE/MONETARY PAYMENTS & REIMBURSEMENTS			1,415,915

NON-TANGIBLE SERVICES PROVIDED TO THE DISTRICT (salaries and benefits)

Management, tracking, reconciling of of endowments	\$	20,200	
Management of scholarship awarding and disbursement process		122,876	
Public relations/marketing		62,789	
Fundraising/donor stewardship		166,935	
TOTAL VALUE OF NON-TANGIBLE SERVICES PROVIDED TO THE DISTRICT			372,800

TOTAL BENEFITS PROVIDED TO THE DISTRICT	1,788,714
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NET BENEFITS PROVIDED BY THE FOUNDATION TO THE DISTRICT IN 2020-2021	\$ 1,533,144
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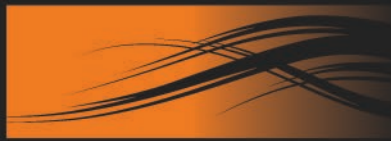
FUTURE BENEFITS TO THE DISTRICT

Permanently restricted endowments held for future scholarships	\$	6,952,662	
Permanently restricted endowments held for campus/programs support		20,383,054	
Permanently restricted endowments held for future student awards		84,241	
Temporarily restricted funds held for future campus support		578,186	
Temporarily restricted funds held for future scholarships		12,015	
			28,010,158

NOTES:

- (a) This represents an allocation of the costs of employees who work for the district but also provide services to the Foundation (eg, Board members, IT personnel and maintenance workers), based on the hours they have stated they worked to support the Foundation in 2020-2021. It includes cost of salaries and benefits.
- (b) Use of office space on Day Road as well as the parking lot for the weekend Marketplace.

NOTE: this schedule is prepared on a cash basis to reflect actual benefits, not benefits accrued, and therefore is not GAAP and does not reflect figures included in our audited financial statements



VENTURA COLLEGE FOUNDATION

OTHER ADDED BENEFITS TO THE DISTRICT FROM FOUNDATION EFFORTS

- A. On-going additional student recruitment and retention benefits enabled by scholarship program funds issued to students and the support provided to Career Education and other academic programs, Basic Needs Office, Veterans Resource Center, and general textbook support programs.
- B. On-going enhanced relationships with business partners contribute to internships offered, in-kind contributions, and industry experience for students.
- C. On-going long-term efforts support the growth of the Ventura College Schwab Academy of Music and Athletic Department fundraising.
- D. Consulting and fund processing services regarding non-profit fundraising regulations and best practices strengthens the capacity of the college's and district's mission delivery.
- E. On-going value of the estimated 20 VC Foundation Board Members' expands the reach of the college's impact. Time spent on board business and foundation meetings, committee service, and representation at community functions is estimated at 248.5 total hours spent. Valued at \$150.00 per hour, this equates to **\$37,275 of donated time** based on the following:
- F. 34 active scholarship review committee members from the community contributed 355 hours to read and review 852 applications and attend 2 meetings. At \$25 per hour spent, a **total of \$9,725 were donated** by these volunteers.
- G. Goodwill established by the Foundation board with the community:
 - i. Supports advocacy efforts.
 - ii. Generates additional fundraising.
 - iii. Builds social capital between the community at-large, community leaders, and the campus community.

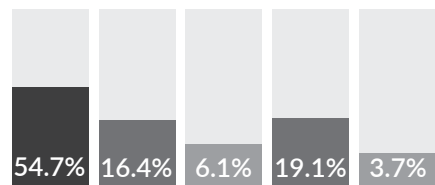
2020/21 BY THE NUMBERS

VENTURA COLLEGE

STUDENT COUNT **12,014**

AVERAGE AGE **24.6**

STUDENT STATUS



Continuing Student 54.7%

Returning Student 16.4%

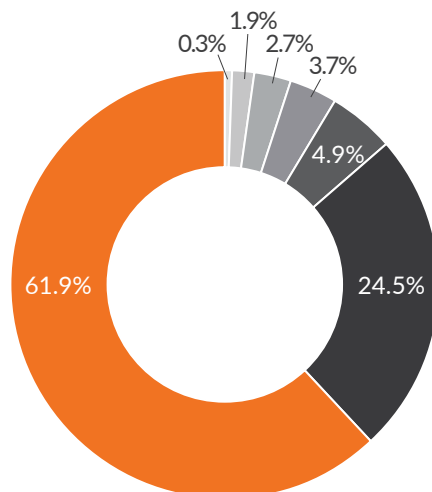
High School Student 6.1%

Advanced Placement 19.1%

First-Time Student 3.7%

First-Time Transfer 3.7%

STUDENT ETHNICITY



Hispanic 61.9%

White 24.5%

Asian/Pacific Islander 4.9%

Multiple 3.7%

Other 2.7%

Black 1.9%

Native American 0.3%

DEGREES & CERTIFICATES AWARDED

Associate Degrees 1,743

Associate Degree for Transfer 804

Certificate of Achievement 779

Transfer Certificate 999

TOTAL 4,351

FINANCIAL AID / BUDGET

2020-21 Financial Aid Total Received	\$27.4 Million
Ventura College 2020-21 Total Budget	\$55,131,556

Accreditation: Ventura College is accredited by the Accrediting Commission for Community and Junior Colleges (ACCJC) of the Western Association of Schools and Colleges (WASC), 10 Commercial Boulevard, Suite 204, Novato, CA 94949, (415) 506-0234, an institutional accrediting body recognized by the Council for Higher Education Accreditation (CHEA), and the U.S. Department of Education.

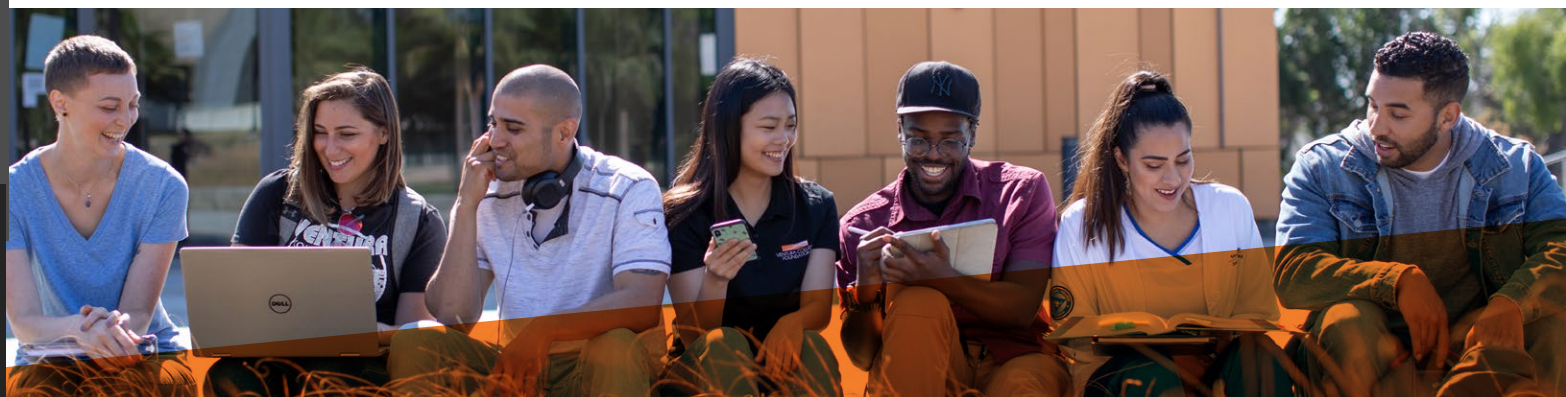
STUDENT GENDER



Female 58.9%

Male 39.6%

Unreported 1.5%



BY THE NUMBERS VC FOUNDATION

FOUNDATION PROGRAM	# OF STUDENTS SERVED	SUPPORT AMOUNT
Scholarships (400 Scholarships Awarded + 8 New Scholarships)	228 out of 306 Applicants	\$652,758
TEXTBOOK SUPPORT		
Semester Lending Library (887 Check Outs)	549	\$9,237
Reserve Library (Closed during COVID)	0	\$0
Veteran Textbook Support	53	\$34,100
TOTAL 20/21 PROGRAM SUPPORT	830	\$696,095

VC CAMPUS PROGRAM SUPPORT FACILITATED BY VCF

28 Programs from 17 Dept/Divisions

SUPPORT AMOUNT: \$871,749

VC, VCCCD & VC FOUNDATION EMPLOYEE SUPPORT

107 Employee Donors
1,105 Employee Donations

SUPPORT AMOUNT: \$52,986

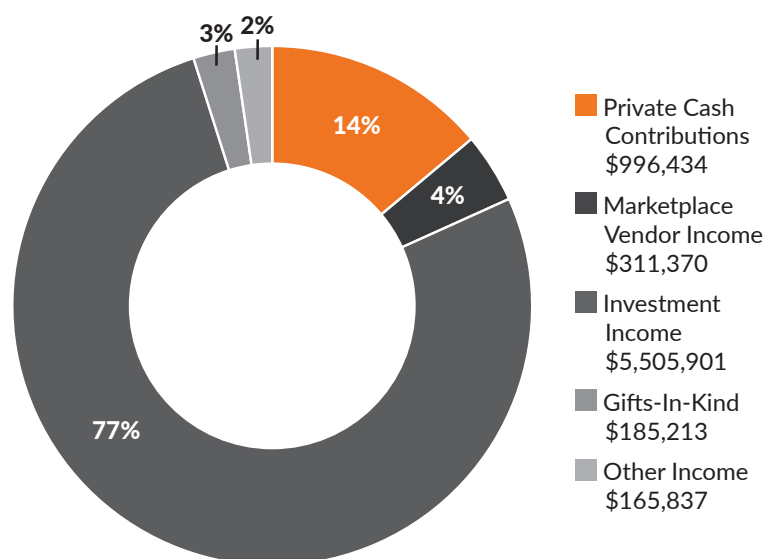
VCF 2020/21

FINANCIAL HIGHLIGHTS

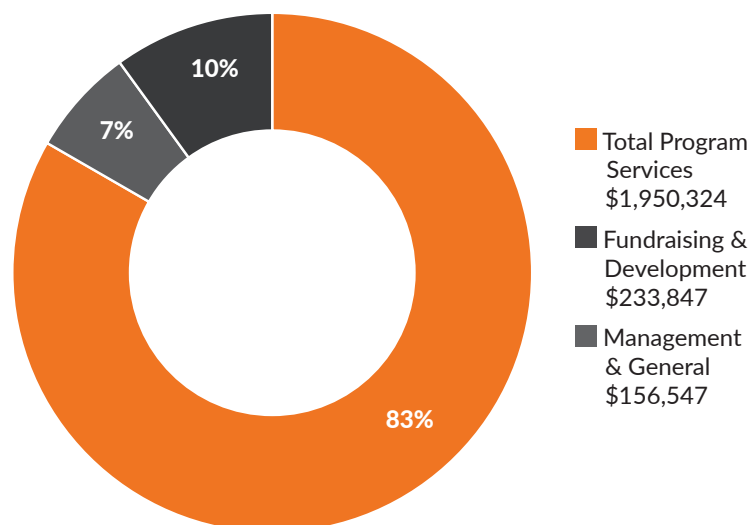
7/1/2020 - 6/30/2021

REVENUES \$7,164,755
 OPERATING EXPENSES \$2,340,745
NET ASSETS \$31,267,320

REVENUES..... **\$7,164,755**



OPERATING EXPENSES..... **\$2,340,745**



BOARD OF DIRECTORS:

Ellyn Dembowski, Board Chair
 Nicole Kreutz, Vice-Chair
 Mike Orman, Treasurer
 Michael Montoya, Secretary
 Rob van Nieuwburg, Immediate Past Chair

Keith Barnard
 Robert Beilin, Ph.D.
 Catherine Bojorquez
 J. Boomer Butler, C.P.A.
 Amy Cherot
 Ken Collin
 Abra Flores
 Kim Hoffmans, Ed.D, Ventura College President
 Anne Paul King
 Matt LaVere, Esq.
 Tony Magaña, Ventura College ASVC President
 Kristin Ockert
 Ed Summers
 Eleanor Tillquist
 Harald Wulff

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 Ruth Hemming, Ed.D
 David Pugh[†]
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 Richard Taylor, Esq.
 Lucia Tebbe[†]
 George Tillquist[†]
 Hon. Colleen Toy White[†]
 Dr. John Woolley
 Helen Yunker[†]
[†] Deceased

FOUNDATION STAFF:

Anne Paul King, Executive Director
 Gerry Pantoja, Director of Major and Planned Giving
 Juli Blasingame, Director of Finance
 Jaimee Galvan, Programs & Development Manager
 Julie Harvey, Development Manager
 Esmeralda Juarez, Marketplace Supervisor
 Stephanie Montenegro, Development & Events Specialist
 Brooke Whitley, Development Database Assistant
 Cyndie Whitley, Finance Manager

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 805-289-6461 | VCFOUNDATION@VCCCD.EDU

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 VC_Foundation ventura-college-foundation

The Ventura College Foundation is committed to maintaining the highest standards of transparency, accountability, and stewardship of all funds, including grants, contracts, and donor-directed contributions. Our finances are thoroughly reviewed at regular intervals by our finance committee, executive committee, investment committee, audit committee, and our full board of directors. VCF undergoes an annual audit by an independent audit firm specializing in nonprofit organizations, and the VCF audit committee assesses this vendor relationship at regular intervals. All of this is to ensure our organization's prudent use of resources in achieving our mission to serve Ventura College and its students.

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