



VENTURA COLLEGE FOUNDATION
your dreams. our mission.

FULL BOARD MEETING

Wednesday, October 13, 2021

Zoom Meeting

5:15 p.m. – 6:45 p.m.



VENTURA COLLEGE FOUNDATION
your dreams. our mission.

BOARD OF DIRECTORS - Regular Meeting

Wednesday, October 13, 2020, 5:15 - 6:45 p.m.

Via Zoom

AGENDA

- 5:15 p.m. **A** **CALL TO ORDER** DEMBOWSKI
- PUBLIC COMMENTS:** This is an opportunity for members of the public to address the Ventura College Foundation Board of Directors.
- 5:20 p.m. **B** **WELCOME / ROLL CALL** DEMBOWSKI
- 5:25 p.m. **C** **ITEMS ADDED OR CHANGED IN THE AGENDA SINCE CONSENT AGENDA WAS APPROVED BY THE EXECUTIVE COMMITTEE** DEMBOWSKI
1. September 7, 2021 Scholarship and Grants Committee Meeting Minutes (p. 8-10)
 2. September 28, 2021 Scholarship and Grants Committee Meeting Minutes (p. 11-12)
 3. **Motion A:** Update the current scholarship application and awarding policies to reflect all recommendations and corresponding approved motions made by the Scholarship and Grants Committee as described in the meeting minutes of both September 7, 2021 (p. 8-10) and September 28, 2021 (p. 11-12).
 4. September 30, 2021, Program Sustainability Committee Meeting Minutes (p. 16-17)
 5. September 15, 2021 Finance Committee Meeting Minutes (p. 30)
 6. Q4 2020-2021 Variance Report (p. 37-40)
 7. **Motion B:** Approve expense plan for additional unbudgeted revenue generated at the Weekend Marketplace from July 1, 2021 through September 30, 2021 as recommended in Memo B (p. 41-42).
 8. September 13, 2021 Nominating Committee Minutes (p. 45)
- 5:30 p.m. **D** **CONSENT AGENDA – Single action for approval of items listed below:** DEMBOWSKI
1. June 30, 2021 Full Board Meeting Minutes (p. 4-7)
 2. VCF Program Updates FY21-22 (p. 13-15)
 3. Development Activity Report FY20-21 Q4 (p. 18-19)
 4. Fundraising Gift Reports FY20-21 Q4 (p. 20-21)
 5. Anticipated Planned Gifts Report FY20-21 Q4 (p. 22-23)
 6. Multi-year Pledge Report FY20-21 Q4 (p. 24)
 7. Marketing Moment (p. 25-26)
 8. Marketing & Media Report (p. 27-29)
 9. Q4 2020-2021 Balance Sheet vs. Prior Year (p. 31-32)
 10. Q4 2020-2021 Profit and Loss vs. Prior Year (p. 33-36)
 11. Miracle Mile Advisors Investment Reports (p. 43-44)

5:25 p.m.	E	ASSOCIATED STUDENTS OF VC PRESIDENT 2021-22	MAGAÑA
5:33 p.m.	F	ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION	DEMBOWSKI
5:35 p.m.	G	MARKETING MOMENT	HARVEY
5:40 p.m.	H	<ol style="list-style-type: none"> 1. COMMITTEE, STAFF & ADMINISTRATIVE REPORTS Board Chair – General Update <ol style="list-style-type: none"> Recognition of Esmeralda Juarez 20th Anniversary with VCF College President – General Update Executive Director – General Update <ol style="list-style-type: none"> Talking Points Re Fundraising and Stimulus Funding Scholarship & Grants Committee Program Sustainability Committee Marketplace Finance/Budget Committee Investment Committee Nominating Committee 	DEMBOWSKI HOFFMANS KING CHEROT DEMBOWSKI VAN NIEUWBURG ORMAN COLLIN LaVERE
6:45 p.m.	I	<u>ADJOURNMENT</u>	

INFORMATIONAL ITEMS

1. June 30, 2021 Full Board Meeting Minutes (p. 4-7)
2. September 7, 2021 Scholarship and Grants Committee Meeting Minutes (p. 8-10)
3. September 28, 2021 Scholarship and Grants Committee Meeting Minutes (p. 11-12)
4. VCF Program Updates FY21-22 (p. 13-15)
5. September 30, 2021, Program Sustainability Committee Meeting Minutes (p. 16-17)
6. Development Activity Report FY20-21 Q4 (p. 18-19)
7. Fundraising Gift Reports FY20-21 Q4 (p. 20-21)
8. Anticipated Planned Gifts Report FY20-21 Q4 (p. 22-23)
9. Multi-year Pledge Report FY20-21 Q4 (p. 24)
10. Marketing Moment (p. 25-26)
11. Marketing & Media Report (p. 27-29)
12. September 15, 2021 Finance Committee Meeting Minutes (p. 30)
13. Q4 2020-2021 Balance Sheet vs. Prior Year (p. 31-32)
14. Q4 2020-2021 Profit and Loss vs. Prior Year (p. 33-36)
15. Q4 2020-2021 Variance Report (p. 37-40)
16. Memo B: Recommended expense plan for additional unbudgeted revenue from the Weekend Marketplace (41-42)
17. Miracle Mile Advisors Investment Reports (p. 43-44)
18. September 13, 2021 Nominating Committee Minutes (p. 45)
19. Q1 BOD 2021-22 Profile Matrix (p. 46)
20. VCF 2021-22 Board Committees (p. 47)
21. Talking Points for Fundraising for Community Colleges That Have Stimulus Funding (p. 48-50)
22. Board Meeting and Event Schedule 2021-22 (p. 51)

Ventura College Foundation
FULL BOARD OF DIRECTORS MEETING
Wednesday, June 30, 2021
Zoom Meeting

MINUTES

A regular meeting of the Board of Directors of the above non-profit corporation was held on **Wednesday, June 30, 2021**, via Zoom conference call. The purpose of this meeting was to conduct general business. A quorum was declared based on the presence of the following directors:

Directors Present (14): Cathy Bojorquez, Amy Cherot, Ellyn Dembowski, Abra Flores, Ruth Hemming, Kim Hoffmans, Matt LaVere, Anne Paul King, Nicole Kreutz, Mike Montoya, Mike Orman, Eleanor Tillquist, Rob van Nieuwburg, Harald Wulff

Guest, Board Member Nominee: Dr. Robert Beilin

Staff Present: Julie Blasingame, Jaimee Galvan, Julie Harvey, Gerry Pantoja

CALL TO ORDER

Board Chair Rob van Nieuwburg called the meeting to order at 5:18 p.m.

MOTIONS ADDED TO THE AGENDA AFTER CONCENT AGENDA WAS APPROVED BY THE EXECUTIVE COMMITTEE

Mr. van Nieuwburg called for support for motions and discussion on the following items:

1. **RESERVE POLICY:** Details distributed in board packet on pages 5-6:

MOTION: Approval of the Reserves Policy as recommended by the Finance Committee in the June 16, 2021 meeting. **Motion made by Mr. Montoya, seconded by Ms. Flores. MSC**

2. **10% SCHOLARSHIP ENDOWMENT ADMINISTRATIVE FEE ON THE DISTRIBUTIONS:** Details found on pages 77-78 of the board packet. Dr. Hemming noted that she will vote against the motion as the organization has never charged a fee like this before and should not start now.

MOTION: As recommended by the Finance Committee in the June 16, 2021 meeting, approve a 10% scholarship endowment administrative fee on the distributions starting in the 2022-2023 fiscal year. The fee will be reduced appropriately when the taking of the full fee would result in reducing the scholarship amount given to a student. **Motion made by Cathy Bojorquez, seconded by Mr. Montoya. Dr. Hemming voted no. MSC**

3. **JUNE 16, 2021 MINUTES FOR PERSONNEL (P.100), NOMINATING (P. 99), FINANCE (P. 77-78), AND EXECUTIVE COMMITTEES' (P. 11-13) MEETINGS:**

MOTION: Approve of the June 16, 2021 minutes for Personnel, Nominating, Finance, and Executive Committees' meetings. **Motion made by Dr. Hemming, seconded by Mr. Montoya. MSC**

4. **CONFER THE HONOR AND STATUS OF VENTURA COLLEGE FOUNDATION BOARD EMERITUS UPON DONNA SANTO:**
Mr. van Nieuwburg announced that Ms. Santo had recently resigned from the board due to family responsibilities. Ms. King and Mr. van Nieuwburg confirmed that an in-person public presentation would be arranged later when Ms. Santo could be present.

MOTION: Approval by the full board to confer the honor and status of Ventura College Foundation Board Emeritus upon Donna Santo in recognition of her significant role in founding the Phoenix Scholarship Program and her 18 years of service on the foundation's board of directors including as a former chairperson of the board. **Motion made by Dr. Hemming, seconded by Ms. Tillquist. MSC**

APPROVAL OF ITEMS ON CONSENT AGENDA

Mr. van Nieuwburg asked that Motions C & G be pulled from the consent agenda for further discussion. The consent agenda is approved with a single action and is listed below:

1. April 7, 2021 Full Board Meeting Minutes (p. 53-55)
2. May 4, 2021 Scholarship and Grants Committee Meeting Minutes (p. 56-57)
3. May 10, 2021 Program Sustainability Committee Meeting Minutes (p. 58-59)
4. Development Activity Report Q3 (p. 60-62)
5. Fundraising Gift Reports (p. 63-64)
6. Anticipated Planned Gifts Report (p. 65-66)
7. Multi-year Pledge Report (p. 67)
8. Marketing & Media Report (p. 68-70)
9. Marketing Moment (p. 71-72)
10. December 2, 2020 Finance Committee Meeting Minutes (p. 73)
11. April 21, 2021 Finance Committee Meeting Minutes (p. 74)
12. May 19, 2021 Finance Committee Meeting Minutes (p.75-76)
13. Q3 2020-2021 Balance Sheet vs. Prior Year (p. 79-80)
14. Q3 2020-2021 Profit and Loss vs. Budget (p. 81-84)
15. Q3 2020-2021 Profit and Loss vs. Prior Year (p. 85-88)
16. Q3 2020-2021 Variance Report (p. 89-91)
17. June 7, 2021 Investment Committee Minutes (p. 92-93)
18. Miracle Mile Advisors Investment Reports (p. 94-98)
19. **Motion B:** 2021-22 Slate of Officers and Directors as recommended by the Executive and Nominating Committees. (p. 15)
20. **Motion D:** Approve FY21-22 proposed budget and board narrative as recommended by Finance Committee, attached. (p. 18-30)
21. **Motion E:** Accept Executive Director annual self-assessment and evaluations into personnel files as recommended by Personnel Committee. (p. 31-42)
22. **Motion F:** Accept FY2021-FY2023 Two Year Agreement with Anne Paul King, Executive Director as amended by the Executive Committee. (p. 43-50, p. 11-13)
23. **Motion H:** Approval to take \$59,000 from reserves over two years to pay for a part-time administrative assistant for Ms. King as recommended by the Executive Committee. (p. 13)

MOTION: Ms. Dembowski moved to approve the consent agenda with motion C and G removed. Dr. Hoffmans seconded. Ms. King abstained due to conflict of interest. MSC.

APPROVAL OF EQUITABLE WAGE INCREASES FOR FULL-TIME AND PART-TIME STAFF

Ms. King recused herself and asked her staff to join her in leaving the meeting for the discussion on this item. Details on the topic are found on pages 11-13 and page 16-17 of the board packet. Mr. van Nieuwburg called Ms. King and staff back into the meeting via cell phone at the end of the discussion; after staff and Ms. King returned, Mr. van Nieuwburg and Dr. Hemming reported on the following approved motion:

Motion C: Approval of equitable wage increases for full-time and part-time staff, not to exceed \$117,000 as recommended. **Motion made by Dr. Hoffmans, seconded by Ms. Tillquist. One abstention was reported. MSC**

CONFER THE HONOR AND STATUS OF VENTURA COLLEGE FOUNDATION BOARD EMERITUS UPON DR. RUTH HEMMING

Dr. Hoffmans, Ms. King, Supervisor LaVere, Ms. Tillquist, Mr. Montoya, Dr. Beilin, Mr. van Nieuwburg and Ms. Kreutz paid tribute and gave thanks to Dr. Hemming for her extraordinary service and commitment. Other board members and staff acknowledged agreement with these remarks. Dr. Hemming thanked the board.

Motion G: Approval by the full board to confer the honor and status of Ventura College Foundation Board Emeritus upon Dr. Ruth Hemming in recognition of the far-reaching impact of her legacy of service and leadership rooted in her deep commitment to support community college students. In so doing, we acknowledge her decades long tenure at the Ventura County Community College District, 17 years on the Ventura College Foundation Board of Directors and her exemplary commitment to the district, the colleges, the foundation, this board, the community, and most especially thousands of students and alumni of the Ventura County Community Colleges. This is recommended by the Executive Committee. **Dr. Hoffmans made the motion, Mr. Montoya seconded. MSC**

MARKETING MOMENT

Ms. Harvey presented changes made to Facebook fundraisers and presented tips for a successful fundraising by board members.

STUDENT PRESENTATION

Ms. Galvan played the student thank you video compilation from the 2021 spring virtual scholarship celebration that is currently posted on the foundation website on the scholarship event page.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS:

Board Chair:

Mr. van Nieuwburg reviewed actions taken by the executive committee on behalf of the full board on June 16, 2021. Details of this motion passed are found on pages 11-14 of the board packet.

Motion A: *Approve ownership of life insurance policy from Denise A. Savonne, Trustee Aranda Trust. Moved by Ms. Dembowski, seconded by Dr. Hoffmans. MSC*

Mr. van Nieuwburg is pleased that the foundation will facilitate this planned gift from the estate of a VC alumnus, facilitated by his daughter, a VC alumna. Mr. van Nieuwburg is pleased to welcome Dr. Beilin back to the board of the foundation. Mr. Beilin thanked the board as he is on the 2021-22 slate passed in the consent agenda. Mr. van Nieuwburg thanked the staff for their hard and excellent work.

College President:

Dr. Hoffmans thanked Mr. van Nieuwburg for his five years of service to the board its chair and as her partner in service to the mission. She announced the quick changes on campus caused by the State and OSHA COVID safety guidelines opening further and recently. She assured the board that safety is the campus administration's highest priority. Supervisors are back on campus full-time on July 1st. All others staff and faculty are back on August 2nd. She reviewed the campus facilities upgrades including the solar panels in the East and West Lots. Ms. Bojorquez gave details of HVAC improvements in the Math and Science Buildings and that all building have had UV components installed in the HVAC systems that kill viruses and other contaminants in the air flow.

Executive Director:

Ms. King paid tribute to Mr. van Nieuwburg as her supervisor and mentor for her first four years as executive director and listed the many milestones, honors, organizational improvements, and crisis that the organization experienced. All were managed successfully under his leadership. Ms. King acknowledged the board, staff, campus leadership and donors for their extraordinary effort and commitment to exceed fundraising goals, strengthen the organization, and serve students during this pandemic year.

Scholarship and Grants Committee:

Dr. Hemming announced that Ms. Cherot is the incoming chair of the committee and thanked Ms. Galvan, the readers, and the committee for their good work.

Program Sustainability Committee:

Ms. Dembowski reviewed highlights from the good news report. She referenced that the organization exceeded our fundraising goals.

Marketplace Committee:

Mr. van Nieuwburg reported that the Marketplace is expected to be fully open in July. He thanked the staff for their instrumental work to bring it back during the pandemic.

Finance and Budget Committees:

Ms. Kreutz asked for any questions and hearing none acknowledged that she will miss Dr. Hemming in the executive committee meetings. She thanked Mr. van Nieuwburg for his leadership as chair.

Nominating Committee:

Supervisor LaVere thanked his committee and board for voting in a strong slate. He thanked Mr. van Nieuwburg for his support. Supervisor LaVere thanked Dr. Hemming for her guidance and announced that in the fall the committee will return to using the board nomination form going forward to evaluate prospective new members. Additionally, the annual board retreat will be moved to January 2022 to better support the annual budget process.

Personnel Committee:

Supervisor LaVere thanked Ms. King for her good work as evidenced by the exceptional staffing team that is in place at the foundation. He expressed his thanks that Ms. King's next two-year contract has been approved by the board.

Investment Committee:

Ms. King reported our brokerage firm, Miracle Mile Advisors, continue to do a great job for the foundation and that the foundations investments are earning 28% in aggregate currently.

After thanking Dr. Hemming and the staff further, with no further business, Mr. van Nieuwburg adjourned the meeting at 6:44 pm.

Minutes recorded by Anne Paul King



July 7, 2021

Signed by Mike Montoya Secretary

Date

**Ventura College Foundation
Scholarship and Grants Committee**

Tuesday, September 7, 2021 | 5:15pm-6:15pm
Zoom Online Meeting

Committee Members Present: Amy Cherot, Gerry Olsen, Mike Orman

Staff: Jaimee Galvan, Gerry Pantoja

MINUTES

Ms. Cherot called the meeting to order at 5:16pm.

Program Updates:

Mrs. Galvan shared that the de-coupling of Southern California Edison funds from the endowment created with Osher matching funds and held at the Foundation for California Community Colleges has officially been approved by the Osher Foundation. This decoupling removes restrictions that were imposed as a condition of the Osher Foundation and will allow more scholarships to be awarded and students to be served.

Galvan also informed the Committee of the Student Forum she organized that took place on Monday, August 30th. The goal of the forum was to engage VC students in the conversation about the Foundation's work over the last year and in the future to close opportunity gaps in our scholarship program.

Galvan provided an update on some special scholarship disbursements that took place.

Finally, Galvan reviewed the applicant and awardee analytics she performed to take a deep look at equity outcomes in our scholarship program.

Scholarship Program Updates for Consideration:

Galvan asked that the Committee consider the following updates to our general scholarship program:

- Instead of requiring applicants to have completed 12 VC units by the end of the fall semester in any given year to apply and be eligible for scholarships, the recommendation is to instead require a completion of six VC units. This program was never intended to only support full-time students and the minimum as it stands requires any first-time student to be full-time in the fall semester to apply.
- Instead of requiring applicants to secure two letters of recommendation to apply and be eligible for scholarships, the recommendation is to instead require one. Each year students report to VCF staff that this is a barrier to them applying and many applicants are turned away because they could not get two recommendations. By requiring one recommendation we are still encouraging applicants to develop the important skill of

seeking recommendation letters but also maximizing the opportunity for students to apply. An additional benefit noted by Gerry Pantoja is the reduced burden on VC staff and faculty who can instead spend more time on fewer recommendation requests and produce stronger recommendations. Students can still seek two recommendation letters and members of the VCF Review Committee will score the strongest of the two.

- Currently we require dual enrollment students (those who are enrolled in high school and VC classes simultaneously) who apply for our scholarship program and are awarded to attend Ventura College the academic year following the application cycle and that in which they would be receiving their award. The policy as it stands eliminates those dual enrollment students who have completed all their general education requirements while in high school from receiving our scholarships if they are ready to transfer to a four-year University just following their high school graduation. Galvan has proposed that all dual enrollment students be eligible for our scholarship program (given that they've met the minimum requirements) regardless of whether they are continuing at VC or transferring to a four-year University in the academic year post high school graduation.

Motion – Mike Orman moved to recommend to the VC Foundation Executive Committee of the board to update our current scholarship application and awarding policies to reflect all recommendations made above. This was seconded by Gerry Olsen. MSC.*

**Subject to affirmation by eligible members of the board of directors at the next committee meeting.*

Mr. Olsen requested that the Committee receive a copy of the changes to the policies and procedures document once changes have been approved.

Recommendation for Use of Extra Q1 Unbudgeted Funds:

Mrs. Galvan shared the following recommendations for the use of excess Marketplace revenue generated in the first quarter:

- Estimated \$18-20K for the Jerry Arellano Veterans Resource Center Library
- Estimated \$56K put into the VCF General Scholarship Fund to award in the spring of 2022 to students with majors that have been historically underfunded through the program.

Motion – Mike Orman moved to recommend the above-recommended use of unbudgeted excess revenue to support these two programs given that the final amount available will be decided after finalizing the earmarked expenses for operations and that the total use of funds would not exceed the unbudgeted revenue. This was seconded by Gerry Olsen. MSC.*

**Subject to affirmation by eligible members of the board of directors at the next committee meeting.*

Other Business:

Mr. Olsen asked that time for committee member comments be added to future agendas and that the Committee approve all minutes before they are reviewed and approved by the full board.

With no further business, the meeting was adjourned at 6:12pm.

Minutes recorded by Jaimee Galvan and amended by Anne Paul King.

**Ventura College Foundation
Scholarship and Grants Committee**

Tuesday, September 28, 2021 | 5:15pm-6:15pm
Zoom Online Meeting

Committee Members Present: Amy Cherot, Anne King, Tony Magaña, Kristin Ockert, Gerry Olsen, Mike Orman, Eleanor Tillquist

Staff: Jaimee Galvan

MINUTES

Ms. Cherot called the meeting to order at 5:18pm.

Motion – Mike Orman moved to approve the minutes from the Scholarship & Grants Committee meeting held on September 7, 2021 with an amendment. This was seconded by Kristin Ockert. MSC.

Review and Affirmation of Motions Re: Recommended Changes to Scholarship Program from 9/7/21 Meeting:

Motion – Eleanor Tillquist moved to approve the motion made at the Scholarship & Grants Committee meeting held on September 7, 2021 to recommend to the full board the updates proposed to our current scholarship application and awarding policies. This was seconded by Kristin Ockert. MSC.

Motion – Mike Orman moved to approve the motion made at the Scholarship & Grants Committee meeting held on September 7, 2021 to recommend to the full board the recommended use of unbudgeted excess revenue given that the final amount available will be decided after finalizing the earmarked expenses for operations and that the total use of funds would not exceed the unbudgeted revenue. This was seconded by Kristin Ockert. MSC.

Ms. King confirmed that the recommendations for the use of unbudgeted excess revenue are estimates.

Executive Director Program Update:

Mrs. Galvan shared the news of her pregnancy and due date in late December.

Ms. King shared the Foundation's plans to cover Mrs. Galvan's duties while she is on maternity leave. King informed the Committee that the Foundation will use some of the excess Marketplace Q1 revenue to cover resulting expenses.

With no further business, the meeting was adjourned at 5:54pm.

Minutes recorded by Jaimee Galvan.



Program Updates – FY 22 To Date

<p>Scholarships</p>	<p>Paramedic Scholarship Program:</p> <ul style="list-style-type: none"> • Application opened on September 1st. • Double the potential candidate pool with two classes running simultaneously this academic year. • Offering two virtual scholarship application workshops. We have never hosted workshops for Paramedic applicants before. • Currently coordinating with department chair to speak in front of both classes. <p>General Scholarship Program:</p> <ul style="list-style-type: none"> • Application opens on October 1st. • Offering more virtual scholarship application workshops (eight in total) this year than ever before due to student feedback. • Performed follow up analysis into the demographics of our applicant and awardee pool in the effort to see if any changes occurred due to changes implemented in last year's scholarship cycle and to identify areas for continued progress. • Hosted Student Forum on August 30th to get feedback from previous applicants and awardees about our scholarship program along the lines of marketing/outreach, the application process, and application support. Reviewed outcomes from changes made last year and brainstormed ideas for continued success. • Scholarship & Grants Committee to review proposed updates to application process. <p>VC Financial Aid Scholarship Technician:</p> <ul style="list-style-type: none"> • Three collaborative meetings to date with VC Director of Financial Aid Alma Rodriguez to determine mutually beneficial structure to a scholarship technician position housed within the Office of Financial Aid. <p>Southern California Edison Osher Scholarships De-coupled:</p> <ul style="list-style-type: none"> • Successfully de-coupled SCE funds from the rest of our VCF/Osher funds held at the Foundation for California Community Colleges.
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	<ul style="list-style-type: none"> • More students will now be able to benefit from SCE's scholarship support. <p>Other Scholarship Items:</p> <ul style="list-style-type: none"> • Working with College staff to update release forms to be more comprehensive with student data needs. • Programs and Events Manager attended seven online workshops for professional development offered through membership with National Scholarship Providers Association. • Between 7/1/2021 - 8/31/2021 – Programs and Finance Departments together have disbursed \$311,981.50 to 192 recipients for fall 2021 courses. • English and Spanish versions of scholarship flyers created and circulated. • Partnership with VC campus programs to host VCF's scholarship application workshops. So far, co-hosting with VC's First Year Experience and Paramedic Studies programs.
Textbook Support	<p>Lending Library:</p> <ul style="list-style-type: none"> • Primarily managed by the Ventura College Library. • Students can check out one textbook max for the semester for free and can do so online. • Students can coordinate an on-campus pick up or free delivery. • No priority day. <p>Reserve Collection:</p> <ul style="list-style-type: none"> • Was unable to be utilized by students last fiscal/academic year given campus closure but is back in service this year. <p>Jerry Arellano Veterans Resource Center Library:</p> <ul style="list-style-type: none"> • Awards continue to be granted through VC Financial Aid Office. • Criteria remains the same: current VC students who are U.S. veterans that are reserving their G.I. Bill education benefits for four-year University education.
Overall Student Support	<p>Student Contacts:</p> <ul style="list-style-type: none"> • Facilitated 486 individual contacts with students this FY to date via email and phone primarily regarding our scholarship program. • Sent 10 email e-blasts to 4,874 student email addresses regarding VCF programs.

	Campus Partner Contacts: <ul style="list-style-type: none"> Facilitated 100 individual contacts this FY to date via email and phone with campus partners. It is estimated that 50% of these contacts are program-management related and the other 50% are event-management related.
Campus Involvement	VCF marketing materials featured at the following campus events: <ul style="list-style-type: none"> First Year Experience Summer Sessions – July 2021 Set Sail Saturday – August 7th Welcome Back Days – August 16th & 17th

Ventura College Foundation | Board of Directors

PROGRAM SUSTAINABILITY COMMITTEE

Thursday, September 30, 2021 at 5:00 p.m.
Zoom Conference Call

MINUTES

Directors Present: Ed Summers; Anne King

VCF Staff Present: Gerry Pantoja, Jaimee Galvan; Julie Harvey

CALL TO ORDER

Mr. Ed Summers called the meeting to order at 5:05 p.m.

FOUNDATION UPDATE

Mr. Pantoja began the meeting by reviewing the latest fundraising report. The report showed the Foundation has raised 43% of its unrestricted goal and 11% of its restricted goal, overall, the Foundation has raised 23% of its total fundraising goal as of Sept. 29th. Mr. Pantoja shared with the committee that as the Foundation enters the 2nd quarter, there will be increase in gifts towards President's Circle and in scholarships.

Mr. Pantoja also discussed with the group the increase in Campus giving due to various athletic giving campaigns taking place. Mrs. Harvey provided a brief history of the Foundation's relationship with athletics and then an overview of the giving campaigns that have been created for various athletic teams. During this portion of the discussions, Mr. Summer indicated his desire to hear from the committee and full board on ideas, like the giving campaigns, to increase outreach and stimulate more support for the Foundation.

Mr. Pantoja then discussed the recent success in securing foundation sponsors for the school year and reminded the committee of the change in strategy regarding sponsorship – no longer will sponsors be focused on one event, typically the scholarship celebration, but they will be recognized all year long. Mr. Summers requested a list of events be sent to the committee as well as the newly developed sponsorship packet.

Mr. Pantoja then proceeded to share an update regarding the letters that will be sent to the Attorney General's office requesting, citing UPMIFA code, that eight endowment funds have their criteria adjust so the Foundation can be in compliance with state and federal laws and regulations affecting the awarding of scholarships. Mr. Pantoja then shared a brief history regarding the Foundation's efforts to convert the current investment policy that guides the Martin Hansen endowment fund to the foundation investment policy.

Mr. Summers expressed interest in creating a fundraising strategy and case of support to generate reserves to aid the Promise program should funding from the state be pulled away.

FUNDRAISING FOR FY22

The next item on the agenda was an overview from Mr. Pantoja about all the pieces overseen and carried out by the development team such as gift in-kind, planned giving, and volunteer management. Mrs. Harvey provided the committee and overview of the strategy to launch the first ever Day of Giving at Ventura College that will take place on March 23rd and March 24th. This was followed by Mrs. Galvan sharing details about the scholarship reading program.

UPCOMING EVENTS and EVENT SPONSORSHIP

The final item on the agenda was a brief update on the Gene Haas Advance Manufacturing Lab opening and the next President's Circle event. Mr. Pantoja encouraged the committee to attend both events as well bring guests to learn more about the Foundation. He also discussed the need to find additional foundation sponsors and will send a copy of the sponsorship packed in the upcoming weekly fundraising report.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:00 p.m. Mr. Pantoja will connect with Mr. Summers after the meeting to work to schedule the committee meeting.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.



**Program Sustainability Committee (PSC)
Development Activity Report as of August 31, 2021**

- \$39,936 pledge payment from Lester & Mae Tong via stock gift and cash donation for the Lester Tong Family Textbook Endowment
- \$20,000 donation to increase American Legion Post 339 Scholarship Endowment for Veteran Scholarships
- In 2020-21
 - the Scholarship Reader Review Committee donated \$26,681 and another \$21,100 was received from intros/recommendations by readers for a total of: \$47,781
 - 107 VC, VCCCD, & VCF Employees made 1,105 donations for a total of \$52,986.08 (\$49,856.08 in gifts and/or payroll deductions + an additional \$3,130.00 through Facebook).
- Nuris Dante \$1,000 pledge payment for converted VC Promise Pledge for Fund for VC
- Rob van Nieuwburg Facebook Birthday Fundraiser raised \$877.71 for Unrestricted
- Eleanor Tillquist gift for the purchase of VC Nursing Program Pins \$843.44
- As of 8/30/2021, \$1,100 has been donated in memory of Doris K. Collin
- As of 8/30/2021, \$750 has been donated in memory of Hon. Colleen Toy White

CROWDFUNDING CAMPAIGNS for 21/21

- As of 8/30/2021, \$10,977 was donated by 83 donors to the VC Football Team Crowdfunding Challenge

FY22 PRESIDENT CIRCLE (as of August 31, 2021):

- President's Circle Kick Off Event on August 25th
 - We hit our attendance goal (15-20 guests) with 24 guests
- Julie Harvey
- Mrs. Bonnie Lubbock (Rollover from FY21)
- Mr. Gerry E. Olsen (gift made in FY21)
- Mr. Rene G. Rodriguez
- Mrs. Kim Van De Venter
- Ventura County Credit Union (Rollover from FY21)

**Program Sustainability Committee (PSC)
Development Activity Report as of August 31, 2021**

FY22 PRESIDENT CIRCLE (as of August 31, 2021) (CON'T):

Board Members:

- Amy Cherot
- Ken Collin
- Matt LaVere
- Anne King
- Kristin Ockert
- Eleanor Tillquist
- Harald Wulff (gift made in FY21)

GRANTS:

- \$20,000 grant from Edison International for 2021-22 STEM Scholarships
- \$10,000 grant from Swift Healthcare Foundation for VC Paramedic Program
- \$1,000 grant from The Charitable Foundation (Berkshire Hathaway) for Unrestricted

FOUNDATION SPONSORS FOR 21-22

- \$5,000 grant from Edison International
- \$2,500 sponsorship renewal pledge from Miracle Mile Advisors
- \$2,000 sponsorship renewal pledge from Citizens Business Bank

SCHOLARSHIPS

- \$5,400 distribution from Foundation for California Community Colleges for the Osher Foundation Endowed Scholarships
- \$1,500 gift from Jeff Miller towards the Bill Miller Memorial Annual Scholarship
- \$1,320 scholarship renewal pledge from Comfort Keepers Home Care Scholarships
- \$1,000 scholarship renewal from John Lupton for the Lupton Child Development Textbook Scholarship

OTHER FUNDRAISING EFFORTS

- All Campus Day Presentation
 - Ask made to all VC employees to donate and sign up for monthly payroll deductions
- \$1,025 from Vincent & Sally Mujica for Textbook Support

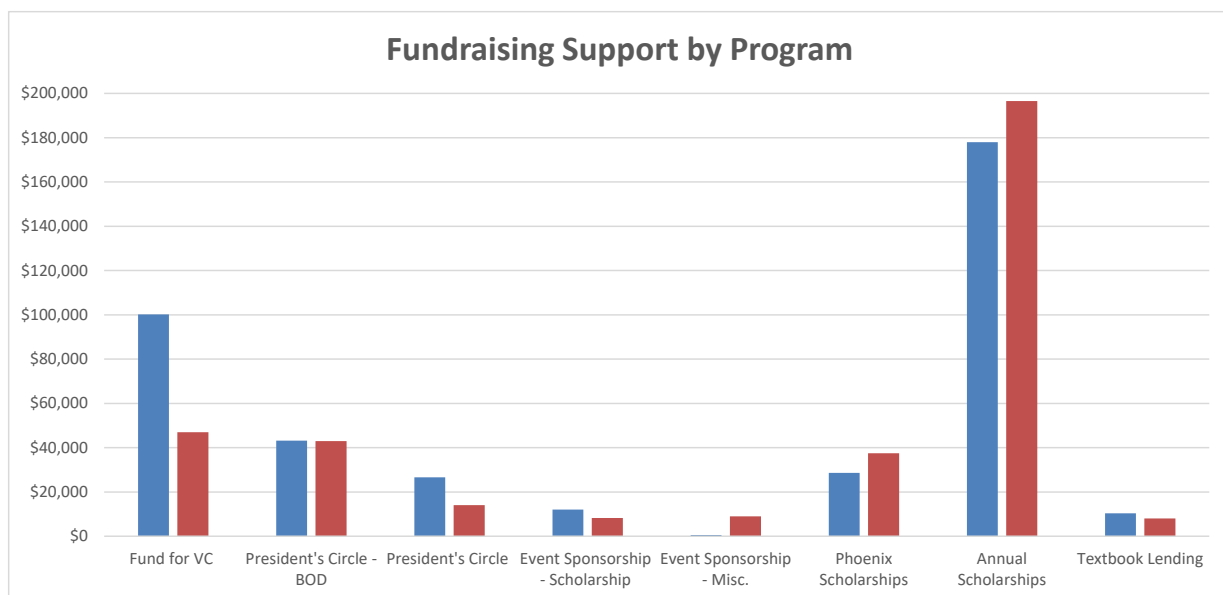
FY 2020/2021 OVERVIEW
Q1-Q4 7/1/2020 -6/30/2021

	Total Gifts/Pledges Raised	# Donors [†]	# Gifts [‡]	Total New FY21 Dollars Raised [‡]	New FY21 Dollars Goal	% New FY21 Dollars Raised Toward Goal
Fund for VC	\$ 100,155	117	396	\$100,155	\$47,000	213%
President's Circle - BOD	\$ 44,182	20	22	\$43,182	\$43,000	100%
President's Circle	\$ 26,600	19	40	\$26,600	\$14,000	190%
Event Sponsorship - Scholarship	\$ 12,000	5	5	\$12,000	\$8,250	145%
Event Sponsorship - Misc.	\$ 500	4	4	\$500	\$9,000	6%
TOTAL UNRESTRICTED	\$183,437	165	467	\$182,437	\$121,250	150%
Phoenix Scholarships	\$ 28,613	7	8	\$28,613	\$37,500	76%
Annual Scholarships	\$ 177,955	105	321	\$177,955	\$196,500	91%
Textbook Lending	\$ 10,390	14	62	\$10,390	\$8,000	130%
TOTAL RESTRICTED	\$216,958	126	391	\$216,958	\$242,000	90%
TOTAL (UNRESTRICTED + RESTRICTED)	\$400,395	291	858	\$399,395	\$363,250	110%
Campus Programs	\$ 107,154	122	408	\$107,154	\$94,000	
Promise	\$ 120	1	12	\$120		
Veteran Textbook Lending	\$ -	0	0	\$0		
Endowed Scholarships [‡]	\$ 328,995	30	120	\$328,995		
Program Operating Endowments [‡]	\$ 78,232	34	108	\$78,232		
TOTAL RESTRICTED (No goals)	\$ 514,501	187	648	\$514,501		
COMPLETE TOTALS	\$914,896	478	1506	\$913,896		

[†]Includes monthly employee payroll deductions

[‡]Does not include pledge payments due in future FY

[§]Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts
TOTALS	\$914,896	399	1,494
By Source			
Individuals	\$345,801	409	1,647
Corporations	\$434,602	40	60
Foundations	\$134,460	13	21
By Purpose			
Restricted	\$731,460	269	1,027
Unrestricted	\$183,437	157	467

Legal/Hard credit only

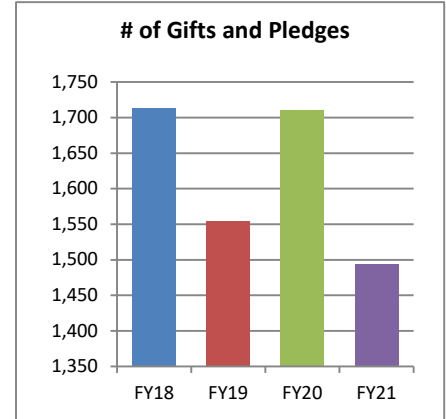
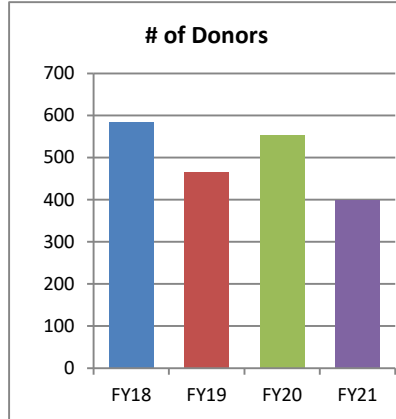
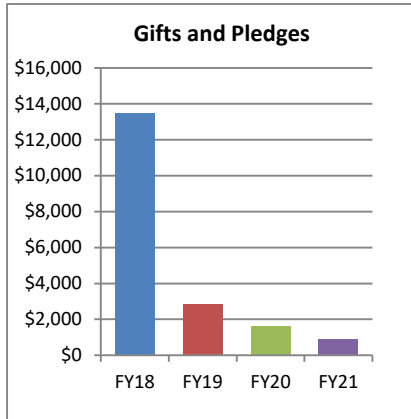
3-YEAR VIEW

As of 6/30/2021

	FY18 Q1 - Q4	FY19 Q1 - Q4	FY20 Q1 - Q4	FY21 Q1 - Q4
	\$13,467,142	\$2,821,639	\$1,591,208	\$914,896
# of Donors	583	465	554	399
# of Gifts/Pledges	1713	1554	1710	1494
Year-End Totals	\$13,467,142	\$2,821,693	\$1,591,208	\$914,896

***GIFTS AND PLEDGES**

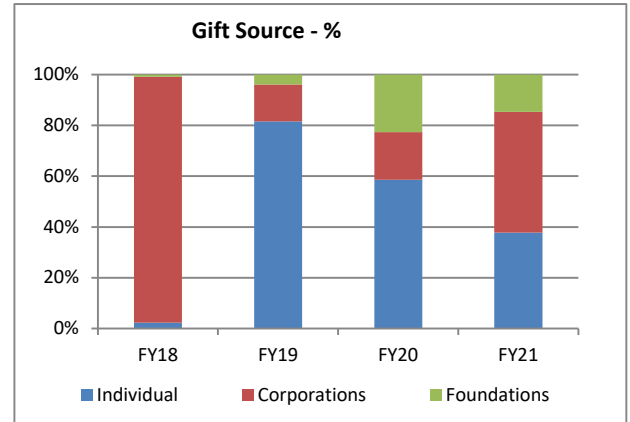
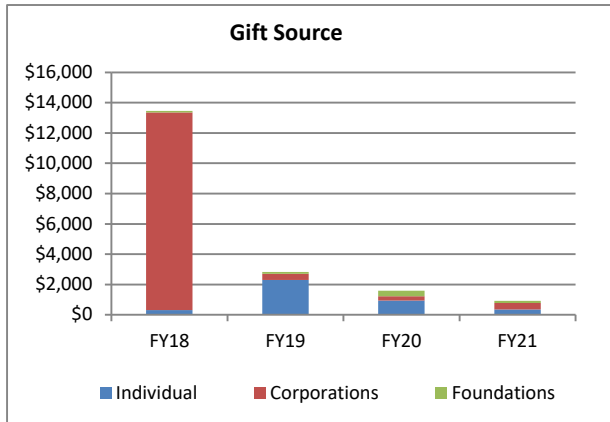
In \$1,000s



	FY18 Q1 - Q4	FY19 Q1 - Q4	FY20 Q1 - Q4	FY21 Q1 - Q4
Individual	\$313,759	\$2,302,714	\$932,699	\$345,801
Corporations	\$13,035,962	\$407,925	\$297,396	\$434,602
Foundations	\$117,421	\$111,000	\$361,160	\$134,460

SOURCE

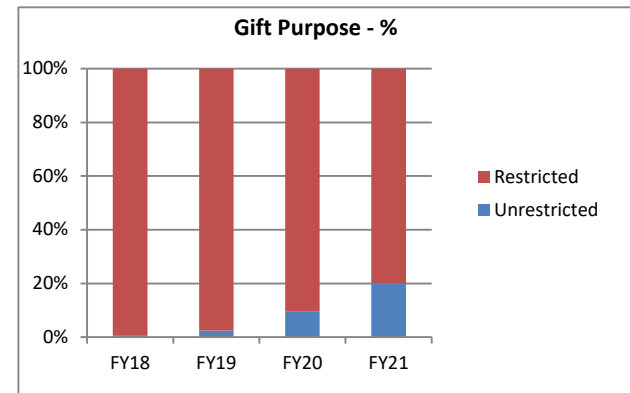
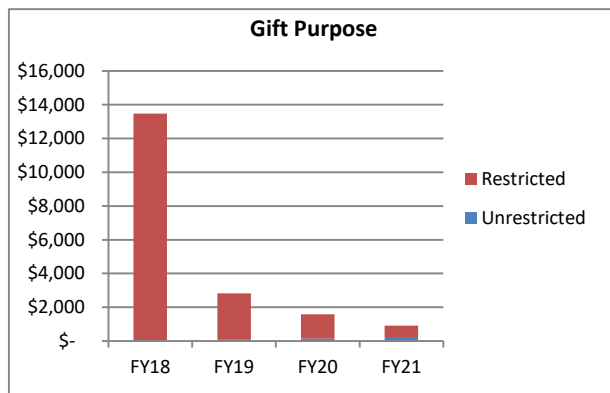
In \$1,000s



	FY18 Q1 - Q4	FY19 Q1 - Q4	FY20 Q1 - Q4	FY21 Q1 - Q4
Unrestricted	\$63,950	\$70,008	\$153,887	\$183,437
# of Donors				
Restricted	\$13,403,212	\$2,751,631	\$1,437,367	\$731,460
# of Donors				

PURPOSE

In \$1,000s



Includes monthly employee payroll deductions

Includes pledges payable over 5 years

CONFIRMED ANTICIPATED PLANNED GIFTS (Irrevocable)

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
\$17,759	Amy Cherot	Charitable Gift Annuity	Unrestricted
\$12,500*	Mark L. Goldenson	Deferred CGA	Nursing Program
\$152,746	Robert Milton	Charitable Gift Annuity	Unrestricted
\$183,005	SUB-TOTAL		

*Fund is managed by Ventura County Community Foundation, with residual estimated from current value of \$30,038 as of September 30, 2014. No further information is available.

PENDING/PROBABLE PLANNED GIFTS (Revocable)

<u>Anticipated Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
TBD	Sanford Weiss	Bequest	TBD
\$500,000	John Lupton	Bequest	Endwmnt-75% Schlrsip, 25% Txtbk
\$500,000	Barbara Wise	Bequest	Promise/Textbook/Scholships
\$500,000	Jack Halpert	Bequest	TBD
\$300-\$400	Ed Stile	Bequest	Golf Program
\$300,000	D. Townsend & S. Pallas	Bequest/Tertiary	Baseball Program
\$250,000	Vella Buchanan	Bequest	Unrestricted
\$250,000	Virginia Stout	Bequest	Promise Program
\$200,000	Aurora Loss	Bequest	Scholarships/Nursing Equipment
\$100-\$200K	Ruth O. Johnson	Bequest	Music Dept.
\$100,000	Kathleen Schrader	Bequest	Nursing/Paramedic Programs
\$100,000	Carl Boggs	Bequest	Scholarships
\$50,000	Ruth Hemming	Life Insurance Policy	TBD
\$50,000	Irene Henry	Life Insurance Policy	Endowed Scholarship
\$40,000	Gerry Olsen	Bequest	Endowed Scholarship
\$25,000	Paula Bendinelli	Bequest	Endowed Scholarship
35% Residue	Don Hatala	Bequest (est. \$250K)	Scholarships - STEM
TBD	Bill Scarpino	Bequest	Support for Veteran Students
TBD	James Dunn	Bequest	Wendy Dunn Memorial Scholarship
TBD	Abra Flores	Bequest	Theatre/Costume Design Scholarship

TBD	John Woolley	Bequest	Unrestricted
<i>TBD</i>	<i>Ellyn Dembowski</i>	<i>Bequest</i>	<i>TBD</i>
TBD	Jeff Ferguson	Bequest	50% Art Dept/50% Music Endwmnt
TBD	Dave and Joyce Evans	Bequest	TBD
TBD	Donald Greenberg	Bequest	TBD
TBD	Don Belless	Bequest or Annuity	Textbook Library
20% Residue	Robert Milton Estate	Bequest	Unrestricted
TBD	Barbara Caulfield	Annuity	VCOMT
TBD	Norbert Tan	Bequest	Unrestricted
\$3,400,000 +	SUB-TOTAL		

APPROX. TOTAL: \$3,400,000+ identified (25 individuals including 3 VCF current or former board members)

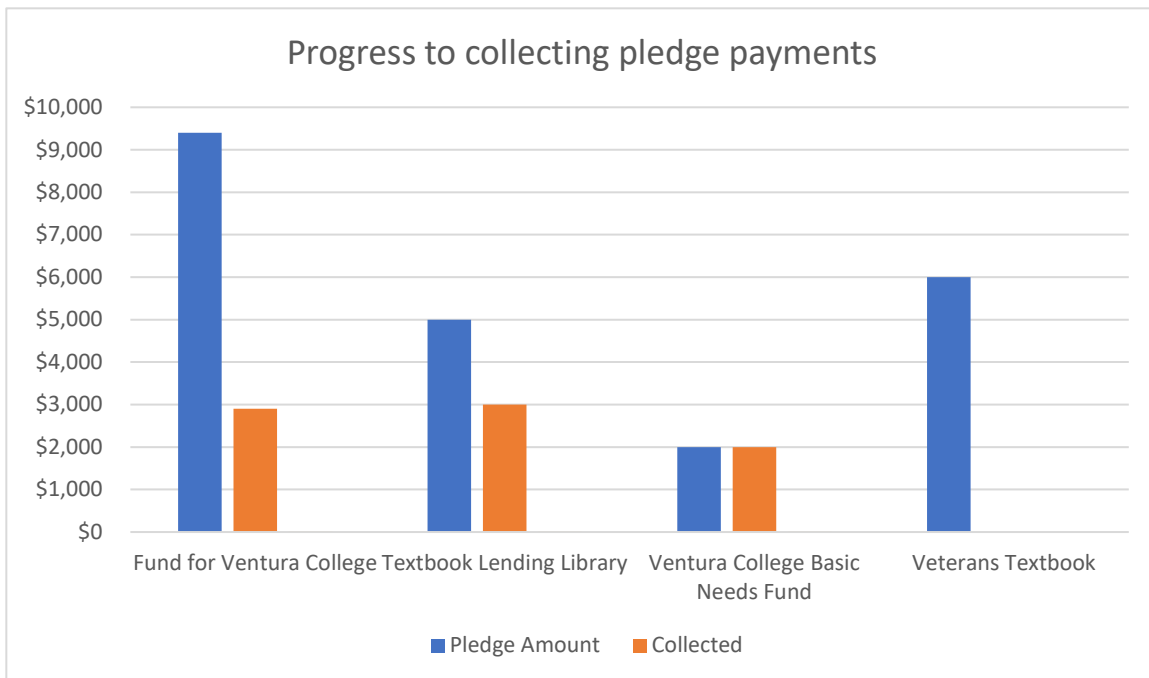
MULTI-YEAR PLEDGE FUNDRAISING REPORT

Multi-Year Pledge Payments Due by Fiscal Year

as of 8/31/21

Pledge Payment Due Date	Amount Collected from FY21 Fundraising	Amount Due from FY22 Fundraising	Amount Due from FY23 Fundraising	Total to be Received	Collection Rate
FY21	\$8,400			\$18,400	46%
FY22		\$0		\$4,000	0%
FY23			\$0	\$2,000	0%

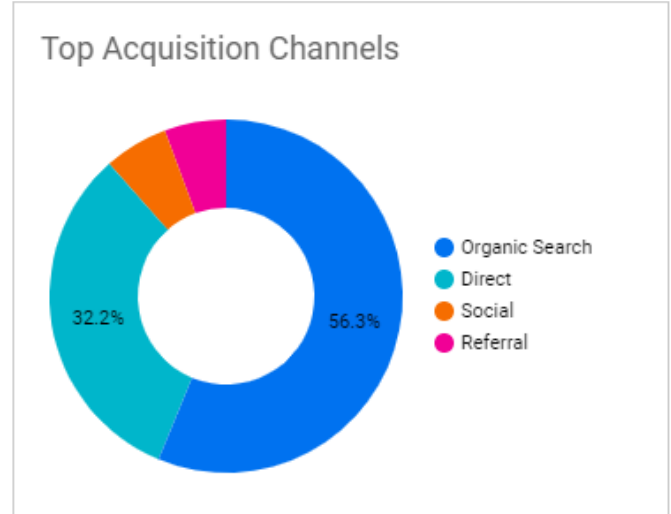
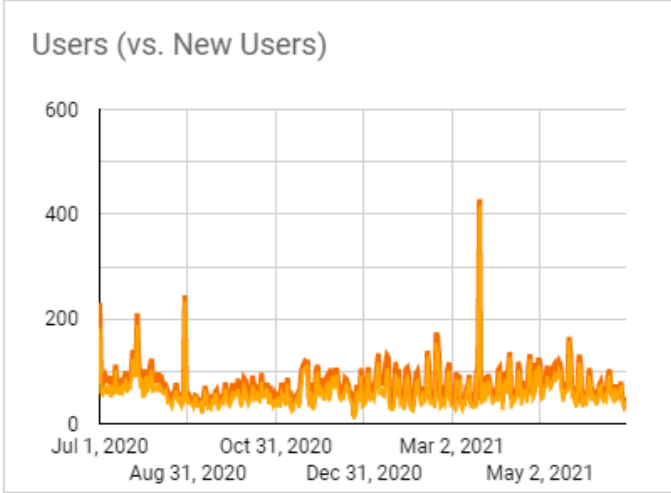
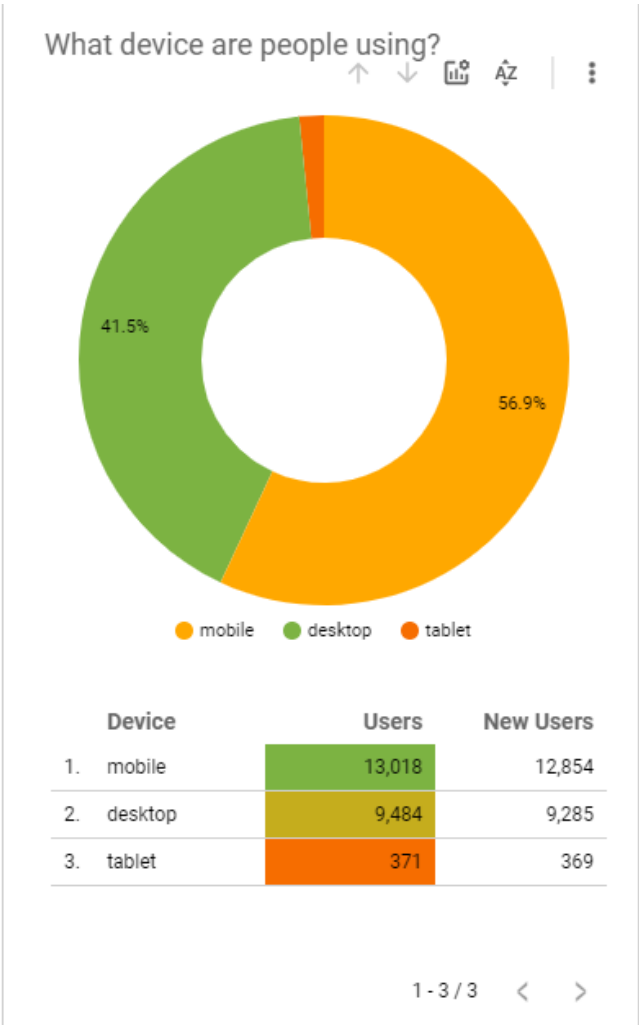
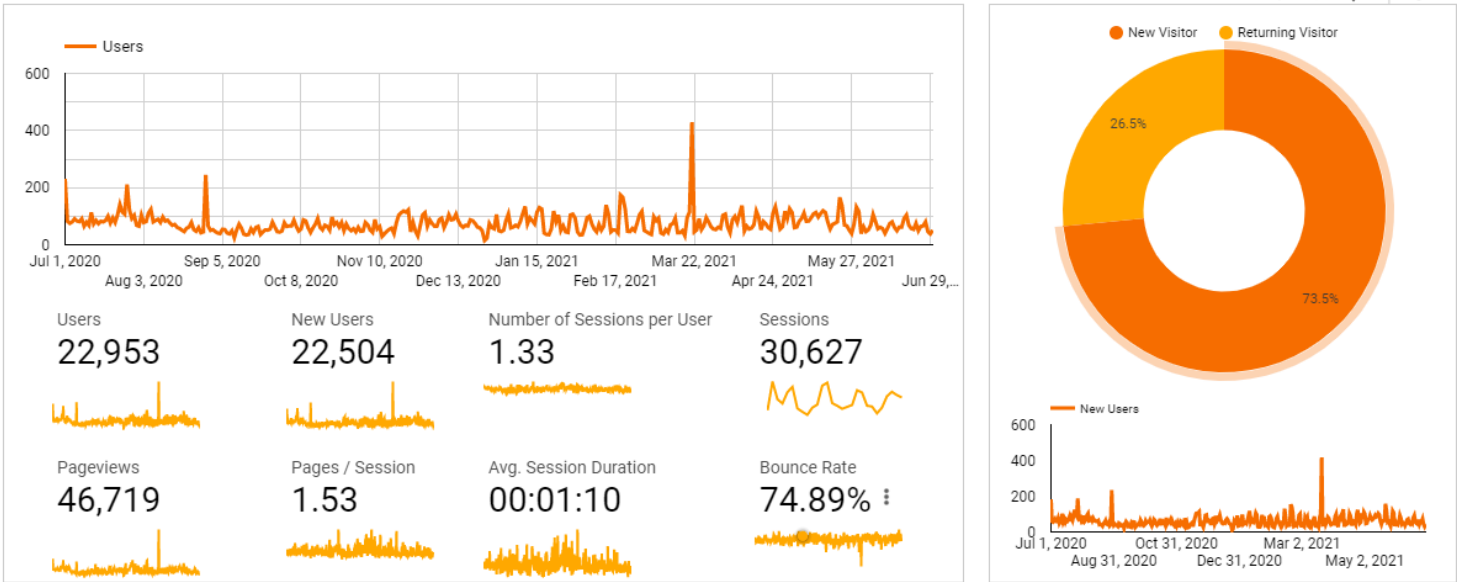
Fund	Pledge Amount	Collected	Pledge Balance	% Left to Collect
Fund for Ventura College	\$9,400	\$2,900	\$6,500	31%
Textbook Lending Library	\$5,000	\$3,000	\$2,000	60%
Ventura College Basic Needs	\$2,000	\$2,000	\$0	100%
Veterans Textbook	\$6,000	\$0	\$6,000	0%





FY 2020-21 Google Analytics Audience Overview (July 1, 2020—June 30, 2021)

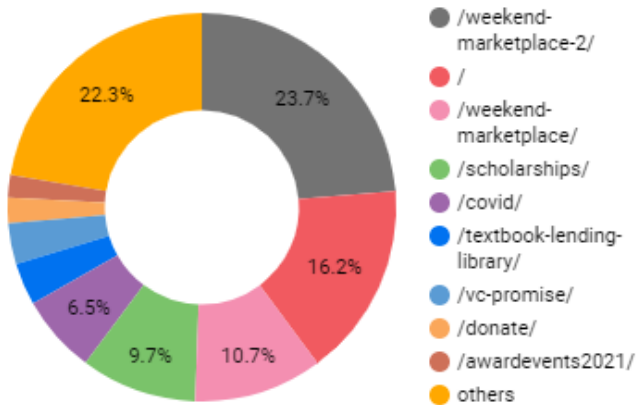
Your audience at a glance





What do users see when they are in your website?

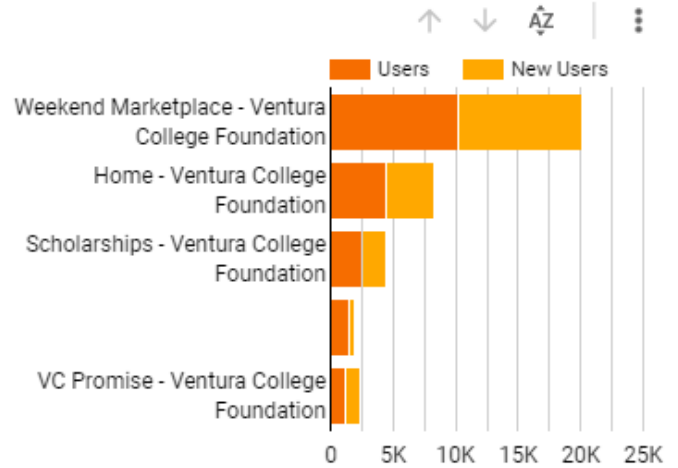
Which page is the most popular?



Page	Pageviews
1. /weekend-marketplace-...	11,057
2. /	7,559
3. /weekend-marketplace/	5,001
4. /scholarships/	4,515
5. /covid/	3,053
6. /textbook-lending-library/	1,644
7. /vc-promise/	1,596
8. /donate/	978
9. /awardevents2021/	888
10. /blackbaud/	831

1 - 10 / 1109 < >

Most popular pages with title breakdown



Page Title	Pageviews
1. Weekend Marketplace - ...	16,324
2. Home - Ventura College...	6,996
3. Scholarships - Ventura ...	4,567
4. VC FOUNDATION UPDA...	3,106
5. Textbook Lending Libra...	1,652
6. VC Promise - Ventura C...	1,600
7. Donate - Ventura Colleg...	987
8. Spring 2021 Scholarshi...	913
9. Blackbaud - Ventura Col...	848
10. Spring 2020 Scholarshi...	790

1 - 10 / 277 < >

	2019-20	2020-21	YOY Growth
Users	14,369	22,953	60%
New Users	14,376	22,504	57%
Number of Sessions Per User	1.39	1.33	-4%
Sessions	19,928	30,627	54%
Pageviews	32,381	46,719	44%
Pages /Session	1.62	1.53	-6%
Avg. Session Duration	0:01:12	0:01:10	-3%
Bounce Rate	70.18%	74.89%	7%

Most Popular Pages 2019-20 vs. 2020-21

2019-20		2020-21	
Home	6,203	COVID Marketplace	11,057
Marketplace	4,299	Home	7,559
Scholarships	3,321	Marketplace	5,001
Promise	2,464	Scholarships	4,515
COVID Marketplace	2,162	Covid Updates	3,053
Textbook	2,052	Textbook	1,644
Covid Updates	1,656	VC Promise	1,956
Getting Started	1,528	Donate	978
Award Events	982	Award Events 2021	888
Contact	578	Blackbaud	831





MARKETING & MEDIA REPORT

June 2021 – August 2021 Media Placements

Ventura College Foundation's Receives Nearly \$185,000

Amigos805 – June 16, 2021

<https://amigos805.com/ventura-college-foundation-receives-nearly-185000-gift-from-aurora-loss-estate-to-support-ventura-college-nursing-department-and-its-students/>

Californer – June 16, 2021

<https://californer.com/dca/ventura-college-foundation-receives-nearly-185000-gift-californer-10141172>

Citizens Journal – June 17, 2021

<https://www.citizensjournal.us/ventura-college-foundation-receives-184k-gift-from-aurora-loss-estate-to-support-nursing/>

DailyAdvent.com – June 17, 2021

<https://www.dailyadvent.com/news/f20eb2222bffa83dbe9fcc5b66cde10-Ventura-College-Foundation-Receives-184K-Gift-From-Aurora-Loss-Estate-To-Support-Nursing>

eTradeWire – June 16, 2021

<https://etradewire.com/news/ventura-college-foundation-receives-nearly-185000-gift>

Moorpark Patch – June 16, 2021

<https://patch.com/california/moorpark/ventura-college-foundation-receives-nearly-185-000>

PR Log – June 16, 2021

<https://www.prlog.org/12873961-ventura-college-foundation-receives-nearly-185000-gift.html>

Santa Paula Times – July 28, 2021

**** See Article on Next Page****

Ventura Breeze – June 30, 2021

<https://venturabreeze.com/2021/06/30/ventura-college-foundation-receives-nearly-185000-gift-from-aurora-loss-estate/>

Ventura College Foundation's Receives Nearly \$185,000



Santa Paula Times

Friday Weather Forecast
 Sunny
High 89°F
Low 64°F

The Community Voice of Santa Paula

Wednesday, July 28, 2021

Volume 29, Number 63 • \$1.00 Includes Sales Tax

Aurora Loss donates to Ventura College Nursing Department and students

Special to the Santa Paula Times

Ventura College Foundation, which provides financial support to students and programs of Ventura College, received \$184,105 from the estate of longtime Ventura College supporter Aurora Loss, who passed away in April 2020 at age 102.

Loss has a 20-year history of giving to Ventura College Foundation to fund scholarships for Ventura College nursing students.

Loss' donation is divided equally with \$92,052 designated for the establishment of the Aurora Loss Scholarship Fund endowment and \$92,052 to the college's nursing department for the purchase of medical training equipment. The scholarships will be managed and awarded through the Ventura College Foundation.

Loss grew up on a farm in a mining town in Montana. An independent and career-driven woman, she attended Billings Business College and soon was employed in the engineering industry and as a government



Photo submitted

The late Aurora Loss is shown with a past Nursing Program

administrator during World War II.

Her career included working at the Pentagon. While in Washington, D.C., she became ill and was hospitalized. Doctors minimized her symptoms, but she received the support of a nurse who advocated for her. Loss believed the nurse helped save her life. She never forgot the nurse's kindness. When Loss eventually relocated to California, she found an opportunity to reciprocate by supporting Ventura

College's nursing students with scholarships and program support.

Dr. Sandra Melton, director of the college's School of Nursing & Allied Health, had the opportunity to have lunch with Loss on several occasions and to take her on a tour of the nursing school. "I tell my students that it only takes one nurse to make a difference in a patient's life — and you can be that one. Because of the compassion showed to Aurora so many years ago, she was motivated to make a difference

too."

Currently, 151 students are enrolled in the Ventura College two-year nursing program. The program normally enrolls up to 200 students, but the pandemic temporarily limited the number of enrollments. The students use life-like mannequins (also known as patient simulators) in the learning process. These mannequins are computer-controlled and simulate breathing, lifelike sounds, heartbeats, pulse and other bodily functions. As a tribute to Loss' generosity, one of the mannequins is being named, "Auntie LaLa" in her memory.

"The mannequins allow students to use their critical thinking skills to perform patient assessments and administer patient interventions in a safe environment," says Melton. "They can make mistakes without endangering a patient. Students can practice responding to anaphylaxis and other life threatening situations."

Melton says her department uses three high-fidelity adult, pediatric and birthing simulators and is

Aurora Loss, Page 6

Continued on Next Page

Aurora Loss Donates to Ventura College Nursing Department and students . . . continued

Continued from Page 4

considering adding a more advanced wireless child simulator with Loss' donation. The department will also purchase additional medical equipment with the funds. "It's important that students have access to practice with the same equipment that they will use in local hospitals," she says. "We're always updating our program with the latest technology."

The nursing program is one of the most expensive on campus. Students must purchase textbooks, uniforms and medical supplies such as stethoscopes, and pay for drug testing, CPR certification and licensing exams. "Scholarships help offset some of these costs," says Anne Paul King, Ventura College Foundation executive director. "Aurora attended our annual scholarship award event until she was 100 years old. She thoroughly enjoyed meeting and talking with scholarship recipients. She was so happy to see firsthand how her scholarships were making a difference."

The Ventura College nursing program enjoys a 100% hiring rate for those graduates seeking employment with the majority of graduating students accepting positions locally. "The generous donations from Aurora Loss will support the degree completion of our nursing students," says Ventura College President Kim Hoffmans, who is also a registered nurse. "We are on the cusp of a more widespread shortage in California as current nurses retire. It's gratifying to know that Ventura College is producing the nurses we need now and for the future."

For more information about scholarships and other support services provided by the Ventura College Foundation, go to www.VenturaCollegeFoundation.org.

Ventura College Foundation Distributes Over \$640,000 In Scholarships

The Moorpark Acorn – June 4, 2021

<https://www.mpacorn.com/articles/outstanding-students-receive-scholarships/>

Ventura Breeze – July 14, 2021

<https://venturabreeze.com/2021/07/14/ventura-college-foundation-distributes-over-640000-in-scholarships/>



BOARD OF DIRECTORS - FINANCE MEETING MINUTES

Wednesday, September 15, 2021 at 4 p.m.
Via Zoom

Board Members Present: Michael Orman, Abra Flores, Anne Paul King, Nicole Kreutz, Amy Cherot, Catherine Bojorquez

Staff Present: Juli Blasingame, Director of Finance

CALL TO ORDER

Mr. Orman called the meeting to order at 4:02 p.m.

PRESENTATION OF JUNE 31, 2021 FINANCIALS AND VARIANCE REPORT

Ms. Blasingame went over the financial statements and variance report for the full year which will be presented to the executive committee.

FISCAL YEAR END JUNE 30, 2021 AUDIT

Ms. Blasingame informed the committee that the CPA firm will be on site this week to perform audit field work. The Foundation staff have already sent many documents to the CPAs and expect no issues at this time.

BUDGET UPDATE/MARKETPLACE REVENUE

Mrs. King informed the committee that due to the efforts of Esme Juarez, Marketplace Manager, Marketplace income is at full pre-COVID levels in spite of losing 60 vendor spaces to the solar panels. If this continues throughout the year, we expect to have approximately \$100,000 in unrestricted revenue each quarter above budget. Mrs. King discussed that we do not want to spend this money until it is in hand, but will present to the committee and board each quarter a recommendation for spending. The recommendation for the first quarter of the 2021/2022 fiscal year is to spend \$23,000 on administrative needs, \$18,000 to \$20,000 to fully fund the Jerry Arellano Textbook program, with the remaining going to VC General Scholarship fund for scholarships that are currently underrepresented. The committee discussed and agreed with this plan.

FCCC/OSHER SCE FUNDS

Ms. Blasingame provided background on the history of the Osher endowment held by the FCCC. She informed the committee that we currently have over \$400,000 in funds held for SCE scholarships in the Osher endowment, as well as over \$40,000 in "cash on hand" at the Foundation that we have been unable to award due to the combined restrictions placed by FCCC and SCE. For the last two years the Foundation staff has been working with the FCCC staff to "uncouple" the SCE funds, and has finally received FCCC approval to do so. We expect to receive the full amount of SCE funds from the FCCC, minus the original Osher match, in the next few weeks. These funds will be held by the Foundation as an endowment and will be disbursed according to the SCE restrictions, only. The removal of the FCCC restrictions will enable us to award more of these scholarships, and therefore better serve both our students and the donor.

ADJOURNMENT

There being no further business, the committee duly adjourned at 5:00 p.m.

VENTURA COLLEGE FOUNDATION CONSOLIDATED Balance Sheet

June 30, 2021 vs June 30, 2020

	Jun 30, 2021	Jun 30, 2020	\$ Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 CCB - Campus - 0687	\$ 6,558.28	\$ 32,153.19	\$ (25,594.91)	-79.60%
1300 1st CA Bank - Campus				
1310 CCB - Scholarships	206,330.51	155,048.96	51,281.55	33.07%
1320 CCB - Money Market - 5773				
1324 Restricted Funds	3,181.38	17,817.84	(14,636.46)	-82.14%
1325 Unrestricted Funds	270,099.59	103,453.54	166,646.05	161.08%
Total 1320 CCB - Money Market - 5773	\$ 273,280.97	\$ 121,271.38	\$ 152,009.59	125.35%
1330 CCB - VCF Operating - 8003				
1334 Restricted Funds	4,150.34	30,722.37	(26,572.03)	-86.49%
1335 Unrestricted Funds	69,405.79	40,885.90	28,519.89	69.75%
Total 1330 CCB - VCF Operating - 8003	\$ 73,556.13	\$ 71,608.27	\$ 1,947.86	2.72%
1340 Union Bank - FSA - 6321	2,709.62	2,666.46	43.16	1.62%
1350 Petty Cash	\$ 480.00	\$ 480.00	\$ -	0.00%
Total Bank Accounts	\$ 562,915.51	\$ 383,228.26	\$ 179,687.25	46.89%
Pledges Receivable	\$ 421,651.54	\$ 7,555,610.56	\$ (7,133,959.02)	-94.42%
Other Current Assets				
1500 Prepaid Expense	28,225.70	23,478.91	4,746.79	20.22%
1505 Prepaid FSA Expense	5,385.40	4,543.42	841.98	18.53%
Total 1500 Prepaid Expense	\$ 33,611.10	\$ 28,022.33	\$ 5,588.77	19.94%
1520 Undeposited Funds	0.00	100.00	(100.00)	-100.00%
1530 Unemployment Self-Insured Trust Deposit	1,483.98	14,359.02	(12,875.04)	-89.67%
Total Other Current Assets	\$ 35,095.08	\$ 42,481.35	\$ (7,386.27)	-17.39%
Total Current Assets	\$ 1,019,662.13	\$ 7,981,320.17	\$ (6,961,658.04)	-87.22%
Fixed Assets				
1600 Marketplace Booth	47,846.08	47,846.08	0.00	0.00%
1610 Equipment - Market Place	44,669.12	59,091.64	(14,422.52)	-24.41%
1620 Equipment - Administration	17,338.23	70,051.17	(52,712.94)	-75.25%
1630 Tenant Improvements	82,851.10	48,784.65	34,066.45	69.83%
1640 Accum Depr.-MP Booth	(47,195.80)	(46,737.76)	(458.04)	-0.98%
1650 Accum Depr-MP Equipment	(44,669.23)	(59,091.75)	14,422.52	24.41%
1660 Accumulated Depreciation	(17,338.23)	(70,051.17)	52,712.94	75.25%
1670 Accum Depr - Tenant Imp	(44,253.33)	(38,949.06)	(5,304.27)	-13.62%
Total Fixed Assets	\$ 39,247.94	\$ 10,943.80	\$ 28,304.14	258.63%
Other Assets				
1700 Charitable Gift Annuities	318,872.53	248,607.61	70,264.92	28.26%
1850 Deposits	1,938.00	1,938.00	0.00	0.00%
1900 Investments				
1910 FCCC - Osher Endowment Donor Restricted	999,617.01	824,280.40	175,336.61	21.27%
1915 FCCC - Osher Endowment Board Designated	666,240.31	549,378.56	116,861.75	21.27%
Total 1910 FCCC - Osher Endowment Donor Restricted	\$ 1,665,857.32	\$ 1,373,658.96	\$ 292,198.36	21.27%
1930 Investment Pools 1	9,551,782.32	7,702,327.49	1,849,454.83	24.01%
1931 Pool 1 - Unrestricted Funds	6,413.01		6,413.01	
Total 1930 Investment Pools 1	\$ 9,558,195.33	\$ 7,702,327.49	\$ 1,855,867.84	24.09%
1934 Endow. Sch. - Hansen Pool 2	548,209.84	550,917.65	(2,707.81)	-0.49%
1950 Investment - Pool 3 Unrestricted	1,170,070.03	585,731.51	584,338.52	99.76%
1951 Pool 3 Donor Restricted	369,980.48	468,551.79	(98,571.31)	-21.04%
1952 Pool 3 BOD Designated Reserve	100,000.00	100,000.00	0.00	0.00%
Total 1950 Investment - Pool 3 Unrestricted	\$ 1,640,050.51	\$ 1,154,283.30	\$ 485,767.21	42.08%
1960 Investment - Pool 4	15,275,599.45	6,744,440.02	8,531,159.43	126.49%
1970 Investment - Pool 5	2,469,881.69	1,991,206.96	478,674.73	24.04%
Total 1900 Investments	\$ 31,157,794.14	\$ 19,516,834.38	\$ 11,640,959.76	59.65%

VENTURA COLLEGE FOUNDATION CONSOLIDATED Balance Sheet

June 30, 2021 vs June 30, 2020

	Jun 30, 2021	Jun 30, 2020	\$ Change	% Change
Total Other Assets	\$ 31,478,604.67	\$ 19,767,379.99	\$ 11,711,224.68	59.25%
TOTAL ASSETS	\$ 32,537,514.74	\$ 27,759,643.96	\$ 4,777,870.78	17.21%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts and Scholarships Payable	\$ 721,024.14	\$ 838,762.11	\$ (117,737.97)	-14.04%
Other Current Liabilities				
2700 Accrued Payroll	16,077.56	12,943.74	3,133.82	24.21%
2710 Accrued Vacation	31,677.54	26,956.02	4,721.52	17.52%
2720 Aflac Payable	9.54	(9.54)	19.08	200.00%
2740 FSA Payable	6,456.04	5,212.88	1,243.16	23.85%
2780 Accrued Expenses	43,252.29	50,932.79	(7,680.50)	-15.08%
Total Other Current Liabilities	\$ 97,472.97	\$ 96,035.89	\$ 1,437.08	1.50%
Total Current Liabilities	\$ 818,497.11	\$ 934,798.00	\$ (116,300.89)	-12.44%
Long-Term Liabilities				
2735 Unfunded Pension Liability	269,522.00	237,535.00	31,987.00	13.47%
2800 Loan Payable	32,173.87		32,173.87	
2900 Unearned Conditional Grant	150,000.00	144,000.00	6,000.00	4.17%
Total Long-Term Liabilities	\$ 451,695.87	\$ 381,535.00	\$ 70,160.87	18.39%
Total Liabilities	\$ 1,270,192.98	\$ 1,316,333.00	\$ (46,140.02)	-3.51%
Equity				
3000 Net Assets - Without Donor Restrictions	824,947.96	309,264.73	515,683.23	166.74%
3010 Net Assets With Donor Restrictions	25,618,363.00	25,725,991.00	(107,628.00)	-0.42%
Net Income - Restricted and Unrestricted	4,824,010.80	408,055.23	4,415,955.57	1082.20%
Total Equity	\$ 31,267,321.76	\$ 26,443,310.96	\$ 4,824,010.80	18.24%
TOTAL LIABILITIES AND EQUITY	\$ 32,537,514.74	\$ 27,759,643.96	\$ 4,777,870.78	17.21%

Monday, Aug 30, 2021 09:41:12 AM GMT-7 - Accrual Basis

VENTURA COLLEGE FOUNDATION
Statement of Activity Actual vs Budget
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
Income				
4000 DONATIONS				
4200 Donations - Unrestricted	182,551.33	121,249.96	61,301.37	50.6%
4300 Donations - Perm Restricted	407,227.00		407,227.00	
4400 Donations - Temp Restricted				
4410 Phoenix	28,613.07	37,500.00	-8,886.93	-23.7%
4430 Annual	215,179.66	254,500.00	-39,320.34	-15.5%
4432 Osher Donations	45,200.00	52,800.00	-7,600.00	-14.4%
4435 Promise	120.00		120.00	
4437 Textbook lending	10,390.00	8,000.00	2,390.00	29.9%
4440 Campus	107,154.32	94,000.00	13,154.32	14.0%
Total 4400 Donations - Temp Restricted	\$ 406,657.05	\$ 446,800.00	\$ (40,142.95)	-9.0%
7053 Sustainability Gift Expense	(85,059.82)	(20,580.44)	(64,479.38)	313.3%
Total 4000 DONATIONS	\$ 911,375.56	\$ 547,469.52	\$ 363,906.04	66.5%
5000 Market Place Revenue				
5020 VIP MP Parking	79,506.00	100,800.00	(21,294.00)	-21.1%
Total 5000 Market Place Revenue	\$ 766,679.00	\$ 1,000,800.00	\$ (234,121.00)	-23.4%
5100 Interest Income	262.69	420.00	(157.31)	-37.5%
5200 In-Kind Rent	91,000.00	91,000.00	0.00	0.0%
5300 In-Kind Income	94,212.90	12,000.00	82,212.90	685.1%
5400 Other Income	165,616.64	20,840.00	144,776.64	694.7%
5450 Sustainability gift revenue	85,280.13	20,580.44	64,699.69	314.4%
Total Income	\$ 2,114,426.92	\$ 1,693,109.96	\$ 421,316.96	24.9%
Gross Profit	\$ 2,114,426.92	\$ 1,693,109.96	\$ 421,316.96	24.9%
Expenses				
6000 PROGRAMMATIC				
6100 SCHOLARSHIPS				
4500 Unclaimed Scholarships (forfeitures)	-32,596.34	-30,000.00	(2,596.34)	8.7%
6152 Annual	233,211.19	208,500.00	24,711.19	11.9%
6160 Phoenix Scholarships (Annual)	28,651.76	37,500.00	(8,848.24)	-23.6%
8300 Endowed Scholarships	241,245.91	51,154.64	190,091.27	371.6%
8310 Endowed-Regular Phoenix	36,966.50	9,287.82	27,678.68	298.0%
8320 Endowed Scholarships- Osher	69,652.50	104,627.98	(34,975.48)	-33.4%
8325 Endowed Scholarships- Osher Phoenix	11,428.00	7,735.69	3,692.31	47.7%
8355 Unclaimed Scholarships Re-Awarded	43,602.54	30,000.00	13,602.54	45.3%
Total 6100 SCHOLARSHIPS	\$ 632,162.06	\$ 418,806.13	\$ 213,355.93	50.9%
6200 GRANTS				
6220 Textbook/Lending Library Grant	16,716.76	8,000.00	8,716.76	109.0%
6225 Vet Promise Textbook Expense	32,250.00	59,084.00	(26,834.00)	-45.4%
Total 6200 GRANTS	\$ 48,966.76	\$ 67,084.00	\$ (18,117.24)	-27.0%
6300 OTHER PROGRAM EXPENSES				
6330 Bad Debts	29,794.80		29,794.80	
6370 Campus Expense	414,544.62	94,000.00	320,544.62	341.0%
6375 Campus In-Kind Expense	228,750.60	12,000.00	216,750.60	1806.3%
6380 Department Student Awards		1,000.00	(1,000.00)	-100.0%
8400 Program Endowment Disbursement	191,487.00	92,000.00	99,487.00	108.1%
Total 6300 OTHER PROGRAM EXPENSES	\$ 864,577.02	\$ 199,000.00	\$ 665,577.02	334.5%
Total 6000 PROGRAMMATIC	\$ 1,545,705.84	\$ 684,890.13	\$ 860,815.71	125.7%
7000 ADMINISTRATION				
7002 Bank Charges	280.00	140.00	140.00	100.0%
7004 CalPERS	11,310.81	10,186.08	1,124.73	11.0%
7006 Board Expense		1,500.00	(1,500.00)	-100.0%
7008 Computer Expense		500.00	(500.00)	-100.0%

VENTURA COLLEGE FOUNDATION
Statement of Activity Actual vs Budget
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
7010 Professional Development	494.00	100.00	394.00	394.0%
7012 Depreciation	4,878.45	1,341.58	3,536.87	263.6%
7014 Dues & Subscriptions		280.00	(280.00)	-100.0%
7018 Employee Benefits	10,892.10	13,724.40	(2,832.30)	-20.6%
7022 Insurance	8,447.32	12,090.12	(3,642.80)	-30.1%
7024 Licenses & Fees	1,000.30	965.00	35.30	3.7%
7026 Office Expense	1,028.58	1,950.00	(921.42)	-47.3%
7028 Mileage		100.00	(100.00)	-100.0%
7032 Printing	146.29		146.29	
7034 Payroll Service	17,527.58	8,160.00	9,367.58	114.8%
7035 Salaries	72,624.43	77,553.84	(4,929.41)	-6.4%
7036 Payroll Taxes	5,415.19	5,963.88	(548.69)	-9.2%
7038 Postage	73.75	99.96	(26.21)	-26.2%
7042 Marketing	3,275.03		3,275.03	
7044 Professional Services	11,142.50	16,300.00	(5,157.50)	-31.6%
7045 In-Kind Rent	5,220.00	5,220.00	-	0.0%
7048 Unemployment Insurance Expense	104.12		104.12	
7052 Small Equipment	2,179.31	2,550.00	(370.69)	-14.5%
7056 Workers' Compensation	509.01	1,014.36	(505.35)	-49.8%
Total 7000 ADMINISTRATION	\$ 156,548.77	\$ 159,739.22	\$ (3,190.45)	-2.0%
7500 DEVELOPMENT				
7504 CalPERS	22,154.82	19,950.72	2,204.10	11.0%
7506 Board Expense		1,000.00	(1,000.00)	-100.0%
7508 Computer Expense	6,880.94	8,299.00	(1,418.06)	-17.1%
7509 Direct Marketing	9,001.35	9,376.50	(375.15)	-4.0%
7510 Professional Development	490.95	5,590.00	(5,099.05)	-91.2%
7511 Donor Meetings	3.20	6,800.00	(6,796.80)	-100.0%
7512 Donor Recognition	483.78	2,700.00	(2,216.22)	-82.1%
7514 Dues & Subscriptions	5,139.16	5,475.00	(335.84)	-6.1%
7515 Depreciation		1,182.48	(1,182.48)	-100.0%
7518 Employee Benefits	24,971.47	22,400.88	2,570.59	11.5%
7520 Insurance	2,142.63	9,243.48	(7,100.85)	-76.8%
7522 Merchant Fees - Online Donation	696.18	2,000.00	(1,303.82)	
7524 Mileage		1,000.00	(1,000.00)	-100.0%
7526 Office Expense	919.80	1,000.00	(80.20)	-8.0%
7528 Professional Services	11,819.60	15,200.00	(3,380.40)	-22.2%
7530 Marketing	17,381.63	17,530.00	(148.37)	-0.8%
7531 In-Kind Rent	10,181.00	10,181.00	-	
7532 Printing & Graphic Design	1,756.10	3,120.00	(1,363.90)	-43.7%
7535 Salaries	104,419.28	104,912.16	(492.88)	-0.5%
7536 Payroll Taxes	7,907.08	8,067.72	(160.64)	
7538 Postage	8.70		8.70	
7541 Special Events	816.72	3,500.00	(2,683.28)	-76.7%
7550 Unemployment Insurance Expense	647.24		647.24	
7555 President's Special Fund	540.59	1,500.00	(959.41)	-64.0%
7556 Workers' Compensation	511.18	1,014.36	(503.18)	-49.6%
Total 7500 DEVELOPMENT	\$ 228,873.40	\$ 261,043.30	\$ (32,169.90)	-12.3%
7500 PROGRAMS				
7502 Bank Charges	60.00		60.00	
7504 CalPERS	21,490.40	19,355.64	2,134.76	11.0%
7508 Computer Expense	3,440.45	4,149.50	(709.05)	-17.1%
7509 Direct Marketing	2,639.35	4,524.95	(1,885.60)	-41.7%
7510 Professional Development	152.99	150.00	2.99	2.0%

VENTURA COLLEGE FOUNDATION
Statement of Activity Actual vs Budget
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
7512 Donor Recognition	0.00	70.00	(70.00)	-100.0%
7514 Dues & Subscriptions	9.99		9.99	
7515 Depreciation		1,046.88	(1,046.88)	-100.0%
7518 Employee Benefits	23,306.56	21,732.74	1,573.82	7.2%
7520 Insurance	2,107.35	13,302.12	(11,194.77)	-84.2%
7528 Professional Services	4,000.00	4,400.00	(400.00)	-9.1%
7530 Marketing	10,341.27	10,845.00	(503.73)	-4.6%
7531 In-Kind Rent	8,395.00	8,395.00	-	0.0%
7535 Salaries	111,411.06	103,614.36	7,796.70	7.5%
7536 Payroll Taxes	8,412.57	7,967.90	444.67	5.6%
7550 Unemployment Insurance Expense	570.34		570.34	
7556 Workers' Compensation	411.09	1,014.35	(603.26)	-59.5%
Total 7500 PROGRAMS	\$ 196,748.42	\$ 200,568.44	\$ (3,820.02)	-1.9%
7500 SCHOLARSHIPS				
7502 Bank Charges				
7504 CalPERS	21,490.40	19,355.64	2,134.76	11.0%
7508 Computer Expense	12,762.95	13,149.50	(386.55)	-2.9%
7509 Direct Marketing	2,118.07	4,061.55	(1,943.48)	-47.9%
7510 Professional Development	518.00	510.00	8.00	1.6%
7515 Depreciation		1,190.40	(1,190.40)	-100.0%
7518 Employee Benefits	23,301.80	21,732.74	1,569.06	7.2%
7520 Insurance	2,107.34	13,302.12	(11,194.78)	-84.2%
7526 Office Expense	-	1,035.00	(1,035.00)	-100.0%
7528 Professional Services	4,070.00	4,400.00	(330.00)	-7.5%
7530 Marketing	9,744.23	11,180.00	(1,435.77)	-12.8%
7531 In-Kind Rent	10,271.00	10,271.00	-	0.0%
7535 Salaries	112,886.90	105,392.76	7,494.14	7.1%
7536 Payroll Taxes	8,523.54	8,104.68	418.86	5.2%
7538 Postage	-	170.00	(170.00)	-100.0%
7550 Unemployment Insurance Expense	586.76		586.76	
7552 Scholarship Awards Events	4,083.08	8,250.00	(4,166.92)	-50.5%
7556 Workers' Compensation	405.95	1,014.36	(608.41)	-60.0%
Total 7500 SCHOLARSHIPS	\$ 212,870.02	\$ 223,119.75	\$ (10,249.73)	-4.6%
8000 MARKET PLACE				
8002 Bank Charges	277.00		277.00	
8004 CalPERS	14,844.98	13,371.96	1,473.02	11.0%
8006 Computer Expense	4,080.00	5,040.00	(960.00)	-19.0%
8008 Courier Service	5,181.23	5,040.00	141.23	2.8%
8012 CC Processing Merchant Fees	4,200.24	6,600.00	(2,399.76)	-36.4%
8014 Depreciation	883.86	1,282.56	(398.70)	-31.1%
8016 Employee Appreciation	49.91		49.91	
8018 Employee Benefits	17,283.63	15,014.10	2,269.53	15.1%
8020 Insurance	19,155.04	24,221.28	(5,066.24)	-20.9%
8023 Marketing	8,190.51	4,910.00	3,280.51	66.8%
8024 Licenses & Fees	1,263.00	1,000.00	263.00	26.3%
8026 Office Expense	276.68	996.00	(719.32)	-72.2%
8030 Repairs & Maintenance	47,754.50	23,208.00	24,546.50	105.8%
8031 In-Kind Rent	56,933.00	56,933.00	-	0.0%
8032 Printing & Signage	3,664.45	2,520.00	1,144.45	45.4%
8034 Security	32,499.92	70,300.00	(37,800.08)	-53.8%
8035 Salaries	175,630.31	168,198.00	7,432.31	4.4%
8036 Payroll Taxes	11,131.48	12,934.44	(1,802.96)	-13.9%
8037 Small Equipment	805.65	660.00	145.65	22.1%

VENTURA COLLEGE FOUNDATION
Statement of Activity Actual vs Budget
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
8038 Street Sweeping	7,154.00	14,400.00	(7,246.00)	-50.3%
8040 Supplies	16,079.32	18,920.00	(2,840.68)	-15.0%
8042 Trash	14,057.64	38,400.00	(24,342.36)	-63.4%
8044 Vendor Appreciation		6,300.00	(6,300.00)	-100.0%
8046 Telephone		900.00	(900.00)	-100.0%
8056 Workers' Compensation	5,648.29	12,172.20	(6,523.91)	-53.6%
8550 Unemployment Claims Expense	8,263.52		8,263.52	
Total 8000 MARKET PLACE	\$ 455,308.16	\$ 503,321.54	(48,013.38)	-9.5%
Total Expenses	\$ 2,796,054.61	\$ 2,032,682.38	\$ 763,372.23	37.6%
Net Operating Income	\$ (681,627.69)	\$ (339,572.42)	\$ (342,055.27)	-100.7%
Other Income				
5500 Investment Income				
5510 Change in Value of Split Inter	70,264.92		70,264.92	
5520 Change in Market Value	5,100,153.82	(80,000.00)	5,180,153.82	6475.2%
5540 Interest & Dividends	450,042.09	264,000.00	186,042.09	70.5%
Total 5500 Investment Income	\$ 5,620,460.83	\$ 184,000.00	\$ 5,436,460.83	2954.6%
Total Other Income	\$ 5,620,460.83	\$ 184,000.00	\$ 5,436,460.83	2954.6%
Other Expenses				
8500 Investment Fees				
8505 Manager Fee (CCCSE)	4,963.17		4,963.17	
8510 Manager Fee	109,859.17	74,760.00	35,099.17	46.9%
Total 8500 Investment Fees	\$ 114,822.34	\$ 74,760.00	\$ 40,062.34	53.6%
Total Other Expenses	\$ 114,822.34	\$ 74,760.00	\$ 40,062.34	53.6%
Net Other Income	\$ 5,505,638.49	\$ 109,240.00	\$ 5,396,398.49	4939.9%
Net Income	\$ 4,824,010.80	\$ (230,332.42)	\$ 5,054,343.22	2194.4%

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VENTURA COLLEGE FOUNDATION FINANCIAL STATEMENT VARIANCE REPORT FOR PERIOD 07/01/2020- 6/30/21

Threshold for variance explanation is over/under budget by 10% and \$10,000

INCOME

4200 Donations – Unrestricted: Over Budget by \$61,301 and 50.6%

- President's Circle donations are about \$13.8k over budget
- Fund for VC donations over budget due to fundraising efforts directed at increasing unrestricted funds. New money includes:
 - \$10k in unbudgeted from Julius Gius Memorial Rotary Foundation
 - \$7,182 from Facebook fundraisers
 - \$10k from Fidelity Charitable
 - \$5k new Unrestricted grant from Tyrone Heritage Foundation
 - \$5k donation from Debe Bylo unbudgeted
 - \$5k Foundation of Ventura County Credit Union

4300 Donations- Permanently Restricted: \$407,227- Not Budgeted

- \$50k Carnegie Art Cornerstones
- \$25k Faith Family Endowment for Advanced Manufacturing
- \$23,899 Bonnie Lubbock scholarship endowment
- \$242k Patrick Murray Family Trust scholarship endowment
- \$10k American Legion
- \$30k Classified Senate

4430 Annual Temporarily Restricted Donations: Under Budget (\$40,143) and (9.0%)

- Reversed \$9,759 in previously booked ESTEEM revenue, as grant period ended and we were unable to give out this amount of scholarships
- Two large donations which we budgeted have not been received: \$12,500 from Gene Haas and \$22k from NSF/UCSB
- New unbudgeted annual scholarship donations: \$5,500 from Gordon Ross Medical Foundation and \$10,000 from the Bird Estate for art scholarships

5450 Sustainability Gift Income/7053 Sustainability Gift Expense: Over Budget \$64,479 and 313%

- Sustainability gift was added at the very end of our budget process, and was budgeted very conservatively. In addition, since we do not budget for permanently restricted donations, we also do not budget their sustainability gifts.

5300 In-Kind Income over budget \$82,213 and 685%

- In Kind income is impossible to predict, and since there is no cash it has no real effect on operations
- Some of the larger gifts received this year include \$8,955 in clothing and suitcase to the theater department; \$10,167 in new baseball equipment; \$5,461 in stock to be sold and used for golf program; \$38k cubicles from Mission produce

5400 Other Income \$144,776 and 694%

- \$144k in PPP loan forgiveness

EXPENSES**6152 Annual Scholarship: Over Budget \$24,711 and 11.9%**

- We disbursed about \$19k more in ESTEEM that was budgeted
- Although annual scholarship revenue is underbudget, some of the scholarships are tied to previous year revenue, such as the EMT and “spend down” scholarships

8300-8325 Endowed Scholarships: Over Budget 186,487 and 684%

- We were able to distribute up to 10% out of our scholarship endowments, within certain parameters, instead of 5% due to the one time investment policy change voted on by the board to better serve our students during this past year.

8355 Unclaimed Scholarships Re-Awarded: Over budget \$13,602 and 45.3%

- This is budgeted the same as the expected forfeitures, but typically we actually re-award what was forfeited from last year. In the current year we were able to award forfeitures from this year as well as last year.

6225 Vet Textbook Grant: Under budget (\$26,834) and (45.4%)

- This bill came in less than budgeted, but we will roll over the additional funds to spend next year.

6370 Campus Expense: Over budget \$320,545 and 341%

- \$222,248 transferred to Campus from Miriam Schwab Endowment was unbudgeted, as it does not come out of current year cash, but accumulated endowment earnings.
- \$82,847 was received from the Aurora Loss estate and transferred to the nursing program

6375 Campus In-Kind Expense: Over budget \$216,750 and \$1,806%

- We budget the in kind expense in line with income, but we have one five year in kind pledge from Gibbs, which when received is not matched against income in the current year. This year that receipt was \$142,089
- Additionally, we had a few larger donations/expense items (see in-kind revenue above)

8400 Program Endowment Disbursements: Over Budget \$99,487 and 108%

- With board approval, we were able to disburse up to 10% (twice our budgeted disbursement), so that we might serve more students in this year.

Administrative Operating Expenses: Under budget (\$3,190) and (2.0%)

- **Overages:**
 - Payroll service \$9,367 - increased rates, underbudgeted
 - Marketing \$3,275 - unanticipated Blackbaud data breach
- **Underages**
 - Salaries (\$4,929) - p/t Director of Finance was budgeted at 18 hr/week, which is the maximum hours to be worked and was not reached most weeks.
 - Professional fees (\$5,157) - legal projects which were planned but were not able to completed this fiscal year
 - Employee benefits (\$2,832) savings in health insurance on Calpers plan
 - Insurance (\$3,642)- Unemployment booked separately and came in much lower than expected

Development Operating Expenses: Under budget (\$32,169) and (12.3%)

- Professional development (\$5,099) - staff not able to attend events/conferences due to COVID restrictions
- Donor meetings (\$6,795) – little opportunity to meet with donors in person due to COVID restrictions
- Professional Services (\$3,380): This is mostly unused grant writer budget. We will be able to carry the retainer over to next year if we do not use.
- Insurance (\$7,101): savings mostly due to unemployment, which was budgeted in this line, but was much less than anticipated
- Special events (\$2,683) - COVID

Scholarships Operating Expenses: Under budget (\$10,250) and (4.6%)

- CalPers \$2,134 – mostly unfunded liability higher than budget, as it was much higher than the previous year
- Insurance (\$11,195): savings largely due to unemployment, which was budgeted in this line, but was much less than anticipated and was mostly due to Marketplace employees
- Scholarship Events (\$4,167) - COVID
- Salaries \$7,494: A portion of this is the Scholarship Manager, due to a change in the allocation among development/program/scholarship between budget and actual. It is also partly the part time database assistant, which we did not budget for but discovered we could afford to bring back.

Programs Operating Expenses: Under budget (\$3,820) and (1.9%)

- CalPers \$2,134 – mostly unfunded liability higher than budget, as it was much higher than the previous year
- Insurance (\$11,195): savings largely due to unemployment, which was budgeted in this line, but was much less than anticipated and was mostly due to Marketplace employees
- Salaries \$7,797: A portion of this is the Scholarship Manager, due to a change in the allocation among development/program/scholarship between budget and actual. It is also partly the

part time database assistant, which we did not budget for but discovered we could afford to bring back.

Marketplace Operating Expenses: Under budget (\$48,013) and (9.5%)

- The following expenses are under budget because costs are less than prior year due to decreased operations. We expect these to be permanent savings:
 - (\$37,800) Security
 - (\$7,246) Street sweeping
 - (\$2,840) supplies
 - (\$24,342) Trash
 - (\$6,300) Vendor appreciation
- Workers comp (\$6,523) – policy came in cheaper than anticipated
- Repairs and Maintenance \$24,547 over budget due to COVID compliance items and move to/from East lot. Some of this is offset due to college forgiving \$4,365 in old maintenance charges:
 - \$9,000 for fencing including put up/take down
 - \$9,000 to stripe west lot
 - \$9,300 to stripe east lot and change color per M&O
 - \$9,200 to restripe East lot in June to remove social distancing
- Marketing \$3,281 – due to increased need for public and vendor communications relating to COVID restrictions changing and the move to and from the East lot.
- Insurance (\$5,066) - unemployment claims were budgeted here, but ultimately booked to their own line, as we do not pay for unemployment “insurance”, but only for actual claims
- Unemployment claims \$8,264– was budgeted under insurance- see above

INVESTMENT INCOME/EXPENSE

- **5510 Change in value of trust \$70,265** – This is a present value adjustment for the two charitable remainder trusts which name the VCF as an ultimate beneficiary. It is required by GAAP but provides no current benefit, and therefore is not included in the budget.
- **5502 Change in market value – Over budget \$5,180,153 and 6,475%**
 - The market sustained large losses at the end of the prior fiscal year, and recovered in the current fiscal year. In addition, we have more funds this year due to receiving the second Miriam Schwab distribution and other endowed donations.
- **5540 Interest and dividends- Over budget \$186,042 and 70.5%**
 - We have more funds in our investment pools, largely due to receiving the Miriam Schwab payment.
- **8510 Investment Manager Fees- Over budget \$40,062 and 46.9%**
 - Due to holding more funds in our investments

MEMO B

To: VC Foundation Board of Directors
From: Anne Paul King, Executive Director
Date: 10-8-2021
Subject: Approve expense plan for additional unbudgeted revenue generated at the Weekend Marketplace from July 1, 2021 through September 30, 2021

Background

The FY2021-22 approved budget was developed when COVID restrictions had consistently reduced our FY2020-21 Weekend Marketplace revenue to just over 30% of pre-pandemic levels. In consultation with the Finance Committee, the staff had estimated that health restrictions would reduce revenue for two quarters in FY 2021-22.

However, by the first week of July 2021, the pandemic restrictions on the Marketplace had lifted. By the end of July 2021, the Marketplace staff successfully returned revenue to pre-pandemic levels.

As a result, we budgeted for Q1 \$247,500 in Marketplace revenue, but received \$413,121 for a gain of \$165,621.

Additionally, it should be noted that the board approved reserve policy states that we have *Working Capital Reserves* with minimum of 12 weeks of operating expenses and *Risk Reserves* with a minimum of six months of Marketplace revenue. Currently, these reserve funds are fully funded. (The full Reserve Policy is posted on our website.)

In our Q1 Finance Committee and Scholarship and Grants Committee meetings, committee members reviewed and expressed support for my initial plan when unbudgeted review was predicted to be \$100,000. These recommendations included:

- Operating expenses of approximately \$24,000.00 for a secured shared file system, additional advertising and bringing back our Event Specialist (who had been laid-off in March 2020)
- Direct student support of approximately \$76,000 to fund the remaining expenses in FY2021-22 for the Jerry Arellano Veterans Resource Center Library program and additional student scholarships.

In the last two weeks, I have amended this recommendation due to the following:

1. Expected unbudgeted revenue will be higher than expected
2. I am convinced that we want to hire an additional temporary staff member to preserve the student scholarship program while a key staff member goes on leave, January through March 2022,
3. We will host 2-3 large complex in-person events and at least two virtual events in the spring 2022 (including Grand Opening of Ventura College Veterinary Tech Lab at Ohana Pet Hospitals, Spring 2022 Scholarship Awards Ceremony)
4. Hiring good talent is challenging in the current economy

Recommendation

Approve the following **\$165,500** in expenses to add to the 2021-22 budget:

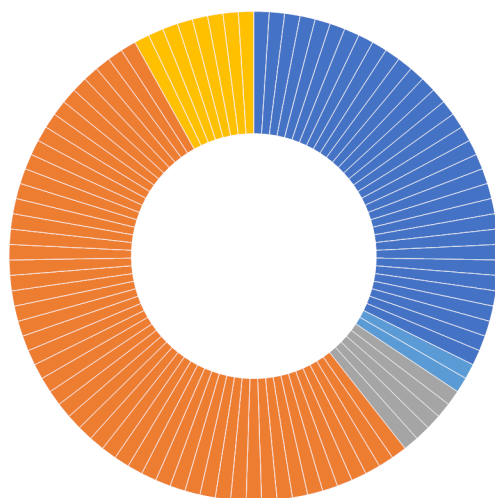
Operations and Personnel (\$68,500):

1. \$1,500 secure shared file system
2. \$2,000 additional advertising to promote scholarship opportunities and impact
3. \$55,000 for two additional personnel, (1) bring back our PT Event Specialist and (2) Temporary Program Specialist.
4. \$10,000 Executive Director Fund, to be used at her discretion to fund additional expenses as needed; year-end report will be provided to the Finance Committee

Direct Student Support (\$97,000):

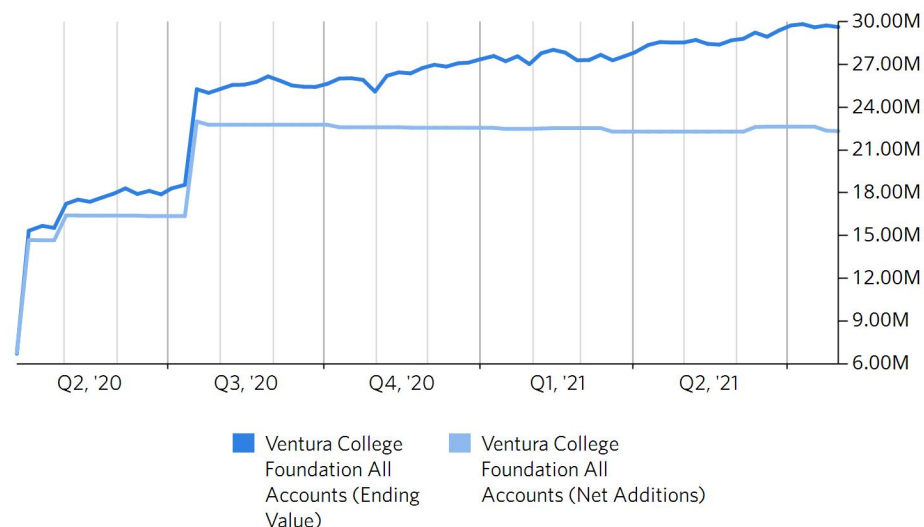
5. \$20,000 fully fund the Jerry Arellano Veteran Textbook Grants for Fall '21, Spring '22 and Summer '22
6. \$77,000 Ventura College General Scholarships to award in Spring 2022 to students with majors that have been historically underfunded through the program

Portfolio Overview



XXXX8156 - Ventura College Foundation Pool 1	31.86%
XXXX2094 - Ventura College Foundation Pool 2	1.85%
XXXX5805 - Ventura College Foundation Pool 3	5.42%
XXXX2126 - Ventura College Foundation Pool 4	52.40%
XXXX8552 - Ventura College Foundation Pool 5	8.48%

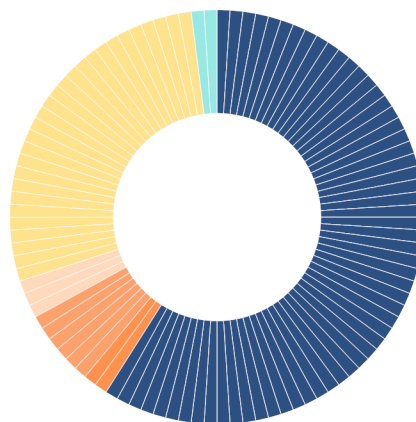
Market Value and Net Additions Since Inception



Portfolio Value Summary

	Month To Date	Year To Date	Since Inception
Beginning Value	29,504,332.8	27,365,392.2	0.0
Net Additions	-317,437.6	-233,127.7	22,322,136.0
Net Gain	445,517.0	2,500,147.7	7,310,276.2
Ending Value	29,632,412.2	29,632,412.2	29,632,412.2

Portfolio Asset Allocation



US Large Cap Equities	59.49%	REITs	1.80%	High Yield Bonds	0.32%	Short-Term Treasuries	1.03%	Preferred Securities	1.85%	Bank Loans	4.52%	Cash	2.79%
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Summary of Accounts

			Month To Date	Year To Date	Since Inception
	Ending Value	Allocation	Return	Return	Return
Ventura College Foundation All Accounts	29,632,412.2	100.00%	1.51%	9.17%	27.15%¹
XXXX8156 - Ventura College Foundation Pool 1	9,440,552.5	31.86%	1.55%	9.83%	31.25% ¹
XXXX2094 - Ventura College Foundation Pool 2	547,617.8	1.85%	-0.11%	-0.36%	-0.48% ^{1 2}
XXXX5805 - Ventura College Foundation Pool 3	1,605,728.5	5.42%	0.30%	-0.38%	0.88% ^{1 2}
XXXX2126 - Ventura College Foundation Pool 4	15,527,138.2	52.40%	1.65%	10.13%	28.10% ^{1 2}
XXXX8552 - Ventura College Foundation Pool 5	2,511,375.1	8.48%	1.63%	10.03%	29.25% ^{1 2}

¹ Annualized return, ² Not held for the entire period

Ventura College Foundation
Nominating Committee Meeting
Wednesday, September 13, 2021, 1:00– 2:00 p.m.
Zoom Meeting

Committee Members Present: Matt LaVere, Chair, Robert Beilin, Ed Summers, Anne Paul King

MINUTES

Chair Matt LaVere called the meeting to order at 1:05pm.

Board Member Nomination Process and Candidate Review

The committee reviewed a list of prospective board members. Ms. King reported that no nomination forms had been submitted prior to this meeting. No candidates were recommended to the full board at this time.

The committee discussed the need to update the current board agreement to promote broader diversity and additional opportunities for philanthropic investment. Ms. King was asked to forward the current agreement for review by each of the committee members present.

Board Emeritus Commendation

Ms. King reminded the committee that the full board had approved Dr. Ruth Hemming and Donna Santo as Board Emeritus and that they would be honored in person at the Spring Scholarship Awards ceremony.

Annual Board Retreat

The committee will plan the January retreat at the next meeting.

The next meeting will be held via Zoom on November 1, 2021, 1-2pm.

The meeting adjourned at 1:55 pm

Minutes recorded by Anne Paul King

**Ventura College
Foundation Board of
Directors | 2021-22**

	<u>Member</u>	<u>Profession/Industry</u>	<u>VC Affiliation</u>	<u>Member Since FY</u>	<u>Residence</u>
1.	Keith Barnard	Agricultural- Produce	Donor	2018	Ventura
2.	Catherine Bojorquez	Education	Vice President VC	2019	Ventura
3.	Robert Beilin, Ph.D.	Psychology	Donor	2015-2020, 2022	Camarillo
4.	Boomer Butler, C.P.A.	Finance	Donor	2018	Ventura
5.	Amy Cherot	Science – Retired	Donor	2007	Ventura
6.	Ken Collin	Entrepreneur – Retired	Donor	2015	Ventura
7.	Ellyn Dembowski	Real Estate	Alumnus	2009	Ventura
8.	Abra Flores	Education - Retired	Donor	2020	Ventura
9.	Anne Paul King	Education/Non-Profit Fundraising & Exec.	VCF Executive Director	2017	Thousand Oaks
10.	Kim Hoffmans, Ed.D. VC President	Education	President VC	2017	Oxnard
11.	Nicole Kreutz, MBA Treasurer	Banking	Alumnus	2017	Ventura
12.	Matt LaVere, Esq.	Legal	Alumnus	2015	Ventura
13.	Michael Montoya, Secretary	Energy - Retired	Corporate Donor	2009	Camarillo
14.	Kristin Ockert	Education	Donor	2019	Ventura
15.	Michael Orman	Banking	Corporate Donor	2017	Ventura
16.	Tony Magana	Student representative	President, ASVC	2021	Ventura
17.	Ed Summer	Banking/Community Service	Donor	2021	Ventura
18.	Eleanor Tillquist	Healthcare – Retired	Donor	2015	Ventura
19.	Rob van Nieuwburg Chair	Automotive	Corporate Donor	2004	Ventura
20.	Harald Wulff	Corporate Executive - Retired	Donor	2020	Ventura
21.	Faculty Ex-Officio	Education	Faculty Rep.	TBD	Ventura

Updated 10/8/2021-apk

Ventura College Foundation

Board of Directors Committees (FY 2021-2022)

STANDING COMMITTEES

AD-HOC COMMITTEES

EXECUTIVE*

- 1) **Ellyn Dembowski Chair**
- 2) Nicole Kreutz, Vice-Chair
- 3) Mike Orman, Treasurer
- 4) Mike Montoya, Secretary
- 5) Kim Hoffmans, VC President
- 6) Anne Paul King, Exec. Dir.

PROGRAM SUSTAINABILITY

- 1) **Ed Summers, Chair**
- 2) Bob Beilin
- 3) Ken Collin
- 4) Ellyn Dembowski
- 5) Abra Flores
- 6) Kim Hoffmans
- 7) Anne Paul King
- 8) Mike Montoya
- 9) Rob van Nieuwburg

INVESTMENT

- 1) **Ken Collin, Chair**
- 2) Bob Beilin
- 3) Boomer Butler
- 4) Amy Cherot
- 5) Anne Paul King
- 6) Nicole Kreutz
- 7) Mike Orman
- 8) Rob van Nieuwburg

BYLAWS

- 1) **Ellyn D., Chair**
- 2) Bob Beilin
- 3) Amy Cherot
- 4) Anne Paul King

FINANCE /BUDGET

- 1) **Mike Orman, Chair**
- 2) Cathy Bojorquez
- 3) Amy Cherot
- 4) Abra Flores
- 5) Anne Paul King
- 6) Nicole Kreutz
- 7) Mike Montoya
- 8) Rob van Nieuwburg

Marketplace

- 1) **Rob van Nieuwburg, Chair**
- 2) Cathy Bojorquez
- 3) Ken Collin
- 4) Ellyn Dembowski
- 5) Anne Paul King
- 6) Mike Montoya
- 7) *Peter Tshing*

STRATEGIC PLANNING

- 1) **Kristin Ockert, Co-Chair**
- 2) **Mike Montoya, Co-Chair**
- 3) Keith Barnard
- 4) Anne Paul King
- 5) Harald Wulff

PERSONNEL

- 1) **Matt LaVere, Chair**
- 2) Ellyn Dembowski
- 3) Ruth Hemming
- 4) Kim Hoffmans
- 5) Anne Paul King
- 6) Mike Montoya
- 7) Rob van Nieuwburg
- 8) Harald Wulff

NOMINATING/ GOVERNANCE

- 1) **Matt LaVere, Chair**
- 2) Keith Barnard
- 3) Ellyn Dembowski
- 4) Anne Paul King
- 5) Mike Montoya
- 6) Rob van Nieuwburg
- 7) Ed Summers
- 8) Harald Wulff

Scholarship & Grants

(Promise, Scholarships, Textbooks, Veterans, etc.)

- 1) **Amy Cherot, Chair**
- 2) Bob Beilin
- 3) Ellyn Dembowski
- 4) Anne Paul King
- 5) Kristin Ockert
- 6) *Gerry Olsen*
- 7) Mike Orman
- 8) Ed Summers
- 9) Eleanor Tillquist
- 10) Rob van Nieuwburg

AUDIT

- 1) **Boomer Butler, Chair**
- 2) Cathy Bojorquez
- 3) Amy Cherot
- 4) Anne Paul King
- 5) Mike Montoya
- 6) Rob van Nieuwburg

Confidential – For Internal Use Only; Updated 10/2021

* Committee Chairs are also attend the Exec. Committee

Italics: non-BOD members

VCF Staff will attend committee meetings as appropriate.

Highlighted: New chair to be recruited.

Network of California Community Colleges

Talking Points: Community College Fundraising in Response to Pandemic Stimulus Funding from the Federal and State Governments and After Receiving Historic Philanthropic Gifts

9-1-21 apk

Community Colleges are the Primary Gateway to Higher Education in California

- There are 116 California Community Colleges who together educate 2.1 million students annually—the largest higher education system in the nation.
- California Community Colleges play a critical role economic and social mobility. Over 69 percent of California Community College students are people of diverse ethnic backgrounds and roughly 53 percent are female.
- Over 40 percent of California Community College students are age 25 or older and are already working adults.
- Over 40% of CCC student are first-generation

[Source: Foundation for California Community Colleges Fast & Figures]

Community Colleges are Key to 4-year Degrees and Improved Quality of Living for Californians

- 30-50% of CSU and UC graduates started at a California Community Colleges
- Attending or graduating from a California Community College nearly doubles an individual's chance of finding a job compared to those who did not complete high school.
- Occupations that typically require workers to have an associate degree for entry have an average annual wage of almost \$53,000, compared to an average annual wage of \$36,100 for workers in occupations that require only high school education, according to the U.S. Bureau of Labor Statistics.
- Students who earn a California Community College degree or certificate nearly double their earnings within 3 years.

[Source: Foundation for California Community Colleges Facts and Figures]

While Stimulus Funds are Significant, the Need is Many Times Larger to Eliminate Barriers to Student Success

- Stimulus funds are one-time funds with strings attached. While they will make a one-time impact in many important ways, they cannot meet all the locally identified needs nor solve long-term challenges or structural inequalities.

- In 2019, 48% of California Community College students were food insecure and 25% qualified for the state's EBT/CalFresh Program. [Source: The League of California Community Colleges]
- The state's community colleges are facing a serious enrollment decline due to the COVID-19 pandemic and encouraging students to resume their studies is a top priority.
- Given the demographics of the communities that community colleges serve, these students have been disproportionately impacted financially by the pandemic, forcing many to drop their classes. [Source: <https://www.insidehighered.com/news/2021/04/15/california-community-college-fall-enrollment-plunges>]
- While the CCCs enroll 8 and 4 times more students than UC and CSU systems respectively, community colleges are the least funded branch of California's public education system on a per student basis.
 - University of California = \$33,569 per FTES
 - California State University = \$18,445 per FTES
 - K-12 Education = \$12,018 per FTES
 - California Community Colleges = \$8,306 per FTES
 [Source: Community College League of California (CCLC) Fast Facts Sheet]
- The real out-of-pocket cost of college is higher for low-income California community college students than it is for low-income students at UC and CSU systems. In other words, community college students are the least-supported through our current financial aid systems when we account for the full cost of attendance and net out the available aid. [Source: The Institute for College Access and Success (TICAS) report.]
- Half of the Federal stimulus funding must be given in direct support for students. Given this mandate, one 3-college district with 36,000 students decided to distribute this direct student aid in the form of \$2,000 to each student over two years who completed financial aid paperwork and who were actively enrolled. While \$1,000 annually certainly helps each student, unfortunately is not enough to eliminate ongoing financial challenges. One part-time job at 10 hours per week at minimum wage in this county during one semester generates \$2,600 in income for a student and their family.
- Of the \$42.6 billion in donations made to higher education in the US in 2018, just 1.5% went to community colleges even though 49.2% of all college students were enrolled in community colleges.

Community Colleges are a Good Investment

- California taxpayers receive \$4.50 in return for every \$1 invested in students who graduate from a California Community College. [Source: Foundation for California Community Colleges Fast & Figures]
- Community colleges have put this stimulus funding to immediate good use supporting our faculty, staff, and students through the additional challenges created by the pandemic.

Without a Doubt, Colleges That Received Recent Donations from MacKenzie Scott and the Jay Pritzker Foundation Need Our Philanthropic Support

- Generations of outstanding work by the faculty, staff, and students of the California Community Colleges convinced MacKenzie Scott and the Jay Pritzker Foundation that they are worth significant investment.
- Now more than ever, California Community Colleges are receiving major gifts in recognition of the vital work each does with their students and the many ways in which they strengthen their regional economies.
- Community college students have demonstrated time and time again that they are worthy of the same level of investment as students at four-year public and private universities, as these investments equate to additional opportunities. Some comparisons:
 1. **Total donation by the Jay Pritzker Foundation** to support California's 116-community college system over 20 years = \$100 Million
 2. **Total donation by MacKenzie Scott** in 2021 across seven California Community Colleges = \$155 Million
 3. **California State University Northridge Foundation** total endowment and investment holdings (as of June 30, 2018) = \$ 100.4 Million
 4. **University of California Santa Barbara** total annual contributions (FY2020) = \$100 Million
 5. **University of Southern California** endowment (as of June 30, 2019) = \$5.7 Billion

Two final points—The Elevator Speech

- The California Community Colleges are the largest higher education system in the United States. Poverty is widespread in our state and there are students in need who are working hard to improve their quality of life at every college. Our hope is that these one-time stimulus funds will allow us to demonstrate the need and the impact that significant investment can make.
- Philanthropic investment at community colleges may be among the best strategies we have for increasing social and economic mobility, addressing long-standing inequalities in our communities, and ensuring that all members of our community have access to a life-changing higher education.

<u>JULY 2021</u> 4 – Fourth of July, MP Closed	<u>JANUARY 2022</u> 1 – Marketplace Closed 4 – Scholarship & Grants Committee TBD – Board Retreat TBD – Program Sustainability Committee 21 – General Scholarship Application Closes
<u>AUGUST 2021</u> 16 – First Day of Fall Semester 25 – President’s Circle Kick Event	<u>FEBRUARY 2022</u> 10 -Veterinary Tech Lab Grand Opening, East Campus
<u>SEPTEMBER 2021</u> 1 – Paramedic Scholarship Application Opens 7 - Scholarship & Grants Committee (5:15-6:15pm) 14 - Nominating Committee (12-1pm) 15 - Q1 Finance Committee (4:00-4:30 pm) 15 - Q1 Executive Committee (5:15-6:45 pm) TBD – Program Sustainability Committee	<u>MARCH 2022</u> 1 - Scholarship & Grants Committee (Tues., 5:15pm) TBD – Program Sustainability Committee TBD – Nominating Committee TBD - Q3 Finance Committee TBD - Q3 Executive Committee TBD - Q3 FULL BOD Meeting 23/24 – Pirates Provide--VC Day of Giving (noon-noon)
<u>OCTOBER 2021</u> 1 – General Scholarship Application Opens 7 –Grand Opening Gene Haas Advanced Manufacturing Center (Thurs. 11:30am-1pm) 13 - Q1 Full BOD Meeting (Wed. 5:15- 6:45pm) 23 – President’s Circle In-Person Event, VC Stadium (4:30-6:30pm) 27 – College Area Community Council (7-9pm) TBD —Personnel Committee TBD – Audit Committee TBD – Executive Committee	<u>APRIL 2022</u> 17 – Marketplace Closed TBD – Budget/Finance Committee #1 TBD - Investment Committee
<u>NOVEMBER 2021</u> 1 - Nominating Committee (Mon 1:00-2:00pm) 2 - Scholarship & Grants Committee (Tues., 5:15pm) TBD – Program Sustainability Committee TBD - Investment Committee 26 – Paramedic Scholarship Application Closes	<u>MAY 2022</u> 3 - Scholarship & Grants Committee (Tues., 5:15pm) 13 – Scholarship Award Event, VC Main Campus TBD -- Program Sustainability Meeting TBD – Budget/Finance Committee #2 TBD - VC Graduation TBD – Personnel Committee TBD – Nominating Committee
<u>DECEMBER 2021</u> TBD - Q2 Finance Committee TBD - Q2 Executive Committee TBD - Q2 Full BOD Meeting TBD – Board Holiday Gathering 25 – Marketplace Closed	<u>JUNE 2022 (end of 2021-22 fiscal year)</u> TBD - Q4 Finance Committee TBD - Q4 Executive Committee TBD - Marketplace Vendor Appreciation BBQ TBD - Q4 FULL BOD Meeting