



VENTURA COLLEGE FOUNDATION  
*your dreams. our mission.*

## **EXECUTIVE COMMITTEE MEETING**

**Wednesday, September 15, 2021**

**Zoom Meeting**

**5:15 p.m. – 6:45 p.m.**

**Ventura College Foundation**  
**Executive Committee Meeting**  
Wednesday, September 15, 2021, 5:15 – 6:45pm  
Zoom Meeting

Executive Committee Members: Ellyn Dembowski – Board Chair & Program Sustainability Chair, Nicole Kreutz – Vice Chair, Mike Orman – Treasurer, Mike Montoya – Secretary, Kim Hoffmans – College President, Rob van Nieuwburg – Immediate Past Chair & Marketplace Committee Chair, Anne King – Executive Director, Boomer Butler - Audit Chair, Amy Cherot – Scholarship & Grants Committee, Ken Collin – Investment Chair, Kristin Ockert – Strategic Planning Co-Chair, Matt LaVere – Nominating Committee & Personnel Committees Chair

Staff: Juli Blasingame

**AGENDA**

- |           |   |  |                       |
|-----------|---|--|-----------------------|
| 5:15 p.m. | A | <b><u>CALL TO ORDER</u></b>  | DEMBOWSKI             |
| 5:20 p.m. | B | <b><u>APPROVE EXECUTIVE COMMITTEE MEETING MINUTES &amp; MOTIONS</u></b><br>1. October 13, 2021 Full Board Meeting Agenda (p. 4-5)  | DEMBOWSKI             |
| 5:25 p.m. | C | <b><u>ITEMS ADDED AFTER MEETING PACKET WAS POSTED</u></b>  | DEMBOWSKI             |
|           | D | <b><u>FULL BOARD MEETING CONSENT AGENDA</u></b><br>1. June 30, 2021 Full Board Meeting Minutes (p. 4-5)<br>2. September 7, 2021 Scholarship and Grants Committee Meeting Minutes (pending)<br>3. VCF Program Updates FY21-22 (p. 10-12)<br>4. September/October, Program Sustainability Committee Meeting Minutes (pending)<br>5. Development Activity Report FY20-21 Q4 (p. 13-14)<br>6. Fundraising Gift Reports FY20-21 Q4 (p. 15-16)<br>7. Anticipated Planned Gifts Report FY20-21 Q4 (p. 17-18)<br>8. Multi-year Pledge Report FY20-21 Q4 (p. 19)<br>9. Marketing Moment (p. 20-21)<br>10. Marketing & Media Report (p. 22-24)<br>11. September 15, 2021 Finance Committee Meeting Minutes (p. pending)<br>12. Q4 2020-2021 Balance Sheet vs. Prior Year (p. 25-26)<br>13. Q4 2020-2021 Profit and Loss vs. Prior Year (p. 27-30)<br>14. Q4 2020-2021 Variance Report (p. pending)<br>15. Miracle Mile Advisors Investment Reports (p. 31-32)<br>16. September 14, 2021 Nominating Committee Minutes (pending) | DEMBOWSKI             |
|           |   | <b><u>COMMITTEE REPORTS:</u></b>   |                       |
| 5:30 p.m. | E | <b>SCHOLARSHIP &amp; GRANTS COMMITTEE</b>  | CHEROT                |
| 5:40 p.m. | F | <b>PROGRAM SUSTAINABILITY– 4th Quarter Fundraising Reports</b>   | DEMBOWSKI<br>/PANTOJA |
| 5:45 p.m. | F | <b>MARKETPLACE</b>   | KING                  |

5:50 p.m.	<b>G</b>	<b>FINANCE</b> – <i>FY20-21 Q4 Quarter Financials</i>	ORMAN
5:55 p.m.	<b>H</b>	<b>INVESTMENT COMMITTEE</b>	COLLIN
6:00 p.m.	<b>I</b>	<b>NOMINATING COMMITTEE</b>	LaVERE
6:15 p.m.	<b>J</b>	<b><u>OTHER BUSINESS:</u></b> <ul style="list-style-type: none"> <li>➤ Board Chair – Report</li> <li>➤ College President - Report</li> <li>➤ Executive Director – Report <ul style="list-style-type: none"> <li>▪ Esmeralda Juarez, 20<sup>th</sup> Anniversary</li> <li>▪ Audit timing update</li> <li>▪ Fundraising for Community Colleges</li> </ul> </li> </ul>	DEMBOWSKI HOFFMANS KING
6:45 p.m.	<b>K</b>	<b><u>ADJOURNMENT</u></b>	

### **INFORMATIONAL ITEMS**

2. September 15, 2021 Executive Committee Agenda (p. 2-3)
3. October 13, 2021 Full Board Meeting Agenda (p. 4-5)
4. June 30, 2021 Full Board Meeting Minutes (p. 6-9)
5. VCF Program Updates FY21-22 (p. 10-12)
6. Development Activity Report FY20-21 Q4 (p. 13-14)
7. Fundraising Gift Reports FY20-21 Q4 (p. 15-16)
8. Anticipated Planned Gifts Report FY20-21 Q4 (p. 17-18)
9. Multi-year Pledge Report FY20-21 Q4 (p. 19)
10. Marketing Moment (p. 20-21)
11. Marketing & Media Report (p. 22-24)
12. Q4 2020-2021 Balance Sheet vs. Prior Year (p. 25-26)
13. Q4 2020-2021 Profit and Loss vs. Prior Year (p. 27-30)
14. Miracle Mile Advisors Investment Reports (p. 31-32)
15. Q1 BOD 2021-22 Profile Matrix (p. 33)
16. VCF 2021-22 Board Committees (p.34)
17. Talking Points for Fundraising for Community Colleges That Have Stimulus Funding (p. 35-37)
18. Board Meeting and Event Schedule 2021-22 (p. 38)



VENTURA COLLEGE FOUNDATION  
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## BOARD OF DIRECTORS - Regular Meeting

Wednesday, October 13, 2020, 5:15 - 6:45 p.m.

Via Zoom

### AGENDA

- |           |   |                       |
|-----------|---|-----------------------|
| 5:15 p.m. | <b>A</b> <u><b>CALL TO ORDER</b></u>  | DEMBOWSKI             |
|           | <b>PUBLIC COMMENTS:</b> This is an opportunity for members of the public to address the Ventura College Foundation Board of Directors.  |                       |
| 5:20 p.m. | <b>B</b> <b>WELCOME / ROLL CALL</b>   | DEMBOWSKI             |
| 5:25 p.m. | <b>C</b> <b>ITEMS ADDED OR CHANGED IN THE AGENDA SINCE APPROVED BY THE EXECUTIVE COMMITTEE</b>  | DEMBOWSKI             |
| 5:30 p.m. | <b>D</b> <b>CONSENT AGENDA – Single action for approval of items listed below:</b> <ol style="list-style-type: none"> <li>1. June 30, 2021 Full Board Meeting Minutes (p. XX)</li> <li>2. September 7, 2021 Scholarship and Grants Committee Meeting Minutes (XX)</li> <li>3. VCF Program Updates FY21-22 (p.XX)</li> <li>4. September/October, Program Sustainability Committee Meeting Minutes (XX)</li> <li>5. Development Activity Report FY20-21 Q4 (p. XX)</li> <li>6. Fundraising Gift Reports FY20-21 Q4 (p. XX)</li> <li>7. Anticipated Planned Gifts Report FY20-21 Q4 (p. XX)</li> <li>8. Multi-year Pledge Report FY20-21 Q4 (p. X)</li> <li>9. Marketing &amp; Media Report (p. XX)</li> <li>10. Marketing Moment (p. XX)</li> <li>11. September 15, 2021 Finance Committee Meeting Minutes (p. XX)</li> <li>12. Q4 2020-2021 Balance Sheet vs. Prior Year (p. XX)</li> <li>13. Q4 2020-2021 Profit and Loss vs. Prior Year (p. XX)</li> <li>14. Q4 2020-2021 Variance Report (p. XX)</li> <li>15. Miracle Mile Advisors Investment Reports (p. XX)</li> <li>16. September 14, 2021 Nominating Committee Minutes (XX)</li> </ol> | DEMBOWSKI             |
| 5:25 p.m. | <b>E</b> <b>ASSOCIATED STUDENTS OF VC PRESIDENT 2021-22</b>   | MAGAÑA                |
| 5:33 p.m. | <b>F</b> <b>ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION</b>  | DEMBOWSKI             |
| 5:35 p.m. | <b>G</b> <b>MARKETING MOMENT</b>  | HARVEY                |
| 5:40 p.m. | <b>H</b> <ol style="list-style-type: none"> <li>1. <b>COMMITTEE, STAFF &amp; ADMINISTRATIVE REPORTS</b></li> <li>2. Board Chair – General Update</li> <li>3. College President – General Update</li> </ol>  | DEMBOWSKI<br>HOFFMANS |

4. Executive Director – General Update
5. Scholarship & Grants Committee
6. Program Sustainability Committee
7. Marketplace
  
8. Finance/Budget Committee
9. Investment Committee
10. Nominating Committee

KING  
 CHEROT  
 DEMBOWSKI  
 VAN  
 NIEUWBURG  
 ORMAN  
 COLLIN  
 LaVERE

6:45 p.m. | **ADJOURNMENT**

### **INFORMATIONAL ITEMS**

1. June 30, 2021 Board Meeting Agenda (p. XX)
2. June 30, 2021 Full Board Meeting Minutes (p. XX)
3. September 7, 2021 Scholarship and Grants Committee Meeting Minutes (XX)
4. VCF Program Updates FY21-22 (p. XX)
5. September/October, Program Sustainability Committee Meeting Minutes (XX)
6. Development Activity Report FY20-21 Q4 (p. XX)
7. Fundraising Gift Reports FY20-21 Q4 (p. XX)
8. Anticipated Planned Gifts Report FY20-21 Q4 (p. XX)
9. Multi-year Pledge Report FY20-21 Q4 (p. X)
10. Marketing & Media Report (p. XX)
11. Marketing Moment (p. XX)
12. September 15, 2021 Finance Committee Meeting Minutes (p. XX)
13. Q4 2020-2021 Balance Sheet vs. Prior Year (p. XX)
14. Q4 2020-2021 Profit and Loss vs. Prior Year (p. XX)
15. Q4 2020-2021 Variance Report (p. XX)
16. Miracle Mile Advisors Investment Reports (p. XX)
17. September 14, 2021 Nominating Committee Minutes (XX)
18. Q1 BOD 2021-22 Profile Matrix (p.XX)
19. VCF 2021-22 Board Committees (p.XX)
20. Talking Points for Fundraising for Community Colleges That Have Stimulus Funding (p. XX)
21. Board Meeting and Event Schedule 2021-22 (p. XX)

**Ventura College Foundation**  
**FULL BOARD OF DIRECTORS MEETING**  
Wednesday, June 30, 2021  
Zoom Meeting

**MINUTES**

A regular meeting of the Board of Directors of the above non-profit corporation was held on **Wednesday, June 30, 2021**, via Zoom conference call. The purpose of this meeting was to conduct general business. A quorum was declared based on the presence of the following directors:

Directors Present (14): Cathy Bojorquez, Amy Cherot, Ellyn Dembowski, Abra Flores, Ruth Hemming, Kim Hoffmans, Matt LaVere, Anne Paul King, Nicole Kreutz, Mike Montoya, Mike Orman, Eleanor Tillquist, Rob van Nieuwburg, Harald Wulff

Guest, Board Member Nominee: Dr. Robert Beilin

Staff Present: Julie Blasingame, Jaimee Galvan, Julie Harvey, Gerry Pantoja

**CALL TO ORDER**

Board Chair Rob van Nieuwburg called the meeting to order at 5:18 p.m.

**MOTIONS ADDED TO THE AGENDA AFTER CONCENT AGENDA WAS APPROVED BY THE EXECUTIVE COMMITTEE**

Mr. van Nieuwburg called for support for motions and discussion on the following items:

1. **RESERVE POLICY:** Details distributed in board packet on pages 5-6:

**MOTION:** Approval of the Reserves Policy as recommended by the Finance Committee in the June 16, 2021 meeting. **Motion made by Mr. Montoya, seconded by Ms. Flores. MSC**

2. **10% SCHOLARSHIP ENDOWMENT ADMINISTRATIVE FEE ON THE DISTRIBUTIONS:** Details found on pages 77-78 of the board packet. Dr. Hemming noted that she will vote against the motion as the organization has never charged a fee like this before and should not start now.

**MOTION:** As recommended by the Finance Committee in the June 16, 2021 meeting, approve a 10% scholarship endowment administrative fee on the distributions starting in the 2022-2023 fiscal year. The fee will be reduced appropriately when the taking of the full fee would result in reducing the scholarship amount given to a student. **Motion made by Cathy Bojorquez, seconded by Mr. Montoya. Dr. Hemming voted no. MSC**

3. **JUNE 16, 2021 MINUTES FOR PERSONNEL (P.100), NOMINATING (P. 99), FINANCE (P. 77-78), AND EXECUTIVE COMMITTEES' (P. 11-13) MEETINGS:**

**MOTION:** Approve of the June 16, 2021 minutes for Personnel, Nominating, Finance, and Executive Committees' meetings. **Motion made by Dr. Hemming, seconded by Mr. Montoya. MSC**

4. **CONFER THE HONOR AND STATUS OF VENTURA COLLEGE FOUNDATION BOARD EMERITUS UPON DONNA SANTO:**  
Mr. van Nieuwburg announced that Ms. Santo had recently resigned from the board due to family responsibilities. Ms. King and Mr. van Nieuwburg confirmed that an in-person public presentation would be arranged later when Ms. Santo could be present.

**MOTION:** Approval by the full board to confer the honor and status of Ventura College Foundation Board Emeritus upon Donna Santo in recognition of her significant role in founding the Phoenix Scholarship Program and her 18 years of service on the foundation's board of directors including as a former chairperson of the board. **Motion made by Dr. Hemming, seconded by Ms. Tillquist. MSC**

#### **APPROVAL OF ITEMS ON CONSENT AGENDA**

Mr. van Nieuwburg asked that Motions C & G be pulled from the consent agenda for further discussion. The consent agenda is approved with a single action and is listed below:

1. April 7, 2021 Full Board Meeting Minutes (p. 53-55)
2. May 4, 2021 Scholarship and Grants Committee Meeting Minutes (p. 56-57)
3. May 10, 2021 Program Sustainability Committee Meeting Minutes (p. 58-59)
4. Development Activity Report Q3 (p. 60-62)
5. Fundraising Gift Reports (p. 63-64)
6. Anticipated Planned Gifts Report (p. 65-66)
7. Multi-year Pledge Report (p. 67)
8. Marketing & Media Report (p. 68-70)
9. Marketing Moment (p. 71-72)
10. December 2, 2020 Finance Committee Meeting Minutes (p. 73)
11. April 21, 2021 Finance Committee Meeting Minutes (p. 74)
12. May 19, 2021 Finance Committee Meeting Minutes (p.75-76)
13. Q3 2020-2021 Balance Sheet vs. Prior Year (p. 79-80)
14. Q3 2020-2021 Profit and Loss vs. Budget (p. 81-84)
15. Q3 2020-2021 Profit and Loss vs. Prior Year (p. 85-88)
16. Q3 2020-2021 Variance Report (p. 89-91)
17. June 7, 2021 Investment Committee Minutes (p. 92-93)
18. Miracle Mile Advisors Investment Reports (p. 94-98)
19. **Motion B:** 2021-22 Slate of Officers and Directors as recommended by the Executive and Nominating Committees. (p. 15)
20. **Motion D:** Approve FY21-22 proposed budget and board narrative as recommended by Finance Committee, attached. (p. 18-30)
21. **Motion E:** Accept Executive Director annual self-assessment and evaluations into personnel files as recommended by Personnel Committee. (p. 31-42)
22. **Motion F:** Accept FY2021-FY2023 Two Year Agreement with Anne Paul King, Executive Director as amended by the Executive Committee. (p. 43-50, p. 11-13)
23. **Motion H:** Approval to take \$59,000 from reserves over two years to pay for a part-time administrative assistant for Ms. King as recommended by the Executive Committee. (p. 13)

**MOTION:** Ms. Dembowski moved to approve the consent agenda with motion C and G removed. Dr. Hoffmans seconded. Ms. King abstained due to conflict of interest. MSC.

#### **APPROVAL OF EQUITABLE WAGE INCREASES FOR FULL-TIME AND PART-TIME STAFF**

Ms. King recused herself and asked her staff to join her in leaving the meeting for the discussion on this item. Details on the topic are found on pages 11-13 and page 16-17 of the board packet. Mr. van Nieuwburg called Ms. King and staff back into the meeting via cell phone at the end of the discussion; after staff and Ms. King returned, Mr. van Nieuwburg and Dr. Hemming reported on the following approved motion:

**Motion C:** Approval of equitable wage increases for full-time and part-time staff, not to exceed \$117,000 as recommended. **Motion made by Dr. Hoffmans, seconded by Ms. Tillquist. One abstention was reported. MSC**

## **CONFER THE HONOR AND STATUS OF VENTURA COLLEGE FOUNDATION BOARD EMERITUS UPON DR. RUTH HEMMING**

Dr. Hoffmans, Ms. King, Supervisor LaVere, Ms. Tillquist, Mr. Montoya, Dr. Beilin, Mr. van Nieuwburg and Ms. Kreutz paid tribute and gave thanks to Dr. Hemming for her extraordinary service and commitment. Other board members and staff acknowledged agreement with these remarks. Dr. Hemming thanked the board.

**Motion G:** Approval by the full board to confer the honor and status of Ventura College Foundation Board Emeritus upon Dr. Ruth Hemming in recognition of the far-reaching impact of her legacy of service and leadership rooted in her deep commitment to support community college students. In so doing, we acknowledge her decades long tenure at the Ventura County Community College District, 17 years on the Ventura College Foundation Board of Directors and her exemplary commitment to the district, the colleges, the foundation, this board, the community, and most especially thousands of students and alumni of the Ventura County Community Colleges. This is recommended by the Executive Committee. **Dr. Hoffmans made the motion, Mr. Montoya seconded. MSC**

## **MARKETING MOMENT**

Ms. Harvey presented changes made to Facebook fundraisers and presented tips for a successful fundraising by board members.

## **STUDENT PRESENTATION**

Ms. Galvan played the student thank you video compilation from the 2021 spring virtual scholarship celebration that is currently posted on the foundation website on the scholarship event page.

## **COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS:**

### **Board Chair:**

Mr. van Nieuwburg reviewed actions taken by the executive committee on behalf of the full board on June 16, 2021. Details of this motion passed are found on pages 11-14 of the board packet.

**Motion A:** Approve ownership of life insurance policy from Denise A. Savonne, Trustee Aranda Trust. Moved by Ms. Dembowski, seconded by Dr. Hoffmans. MSC

Mr. van Nieuwburg is pleased that the foundation will facilitate this planned gift from the estate of a VC alumnus, facilitated by his daughter, a VC alumna. Mr. van Nieuwburg is pleased to welcome Dr. Beilin back to the board of the foundation. Mr. Beilin thanked the board as he is on the 2021-22 slate passed in the consent agenda. Mr. van Nieuwburg thanked the staff for their hard and excellent work.

### **College President:**

Dr. Hoffmans thanked Mr. van Nieuwburg for his five years of service to the board its chair and as her partner in service to the mission. She announced the quick changes on campus caused by the State and OSHA COVID safety guidelines opening further and recently. She assured the board that safety is the campus administration's highest priority. Supervisors are back on campus full-time on July 1<sup>st</sup>. All others staff and faculty are back on August 2<sup>nd</sup>. She reviewed the campus facilities upgrades including the solar panels in the East and West Lots. Ms. Bojorquez gave details of HVAC improvements in the Math and Science Buildings and that all building have had UV components installed in the HVAC systems that kill viruses and other contaminants in the air flow.

### **Executive Director:**

Ms. King paid tribute to Mr. van Nieuwburg as her supervisor and mentor for her first four years as executive director and listed the many milestones, honors, organizational improvements, and crisis that the organization experienced. All were managed successfully under his leadership. Ms. King acknowledged the board, staff, campus leadership and donors for their extraordinary effort and commitment to exceed fundraising goals, strengthen the organization, and serve students during this pandemic year.



**Scholarship and Grants Committee:**

Dr. Hemming announced that Ms. Cherot is the incoming chair of the committee and thanked Ms. Galvan, the readers, and the committee for their good work.

**Program Sustainability Committee:**

Ms. Dembowski reviewed highlights from the good news report. She referenced that the organization exceeded our fundraising goals.

**Marketplace Committee:**

Mr. van Nieuwburg reported that the Marketplace is expected to be fully open in July. He thanked the staff for their instrumental work to bring it back during the pandemic.

**Finance and Budget Committees:**

Ms. Kreutz asked for any questions and hearing none acknowledged that she will miss Dr. Hemming in the executive committee meetings. She thanked Mr. van Nieuwburg for his leadership as chair.

**Nominating Committee:**

Supervisor LaVere thanked his committee and board for voting in a strong slate. He thanked Mr. van Nieuwburg for his support. Supervisor LaVere thanked Dr. Hemming for her guidance and announced that in the fall the committee will return to using the board nomination form going forward to evaluate prospective new members. Additionally, the annual board retreat will be moved to January 2022 to better support the annual budget process.

**Personnel Committee:**

Supervisor LaVere thanked Ms. King for her good work as evidenced by the exceptional staffing team that is in place at the foundation. He expressed his thanks that Ms. King's next two-year contract has been approved by the board.

**Investment Committee:**

Ms. King reported our brokerage firm, Miracle Mile Advisors, continue to do a great job for the foundation and that the foundations investments are earning 28% in aggregate currently.

After thanking Dr. Hemming and the staff further, with no further business, Mr. van Nieuwburg adjourned the meeting at 6:44 pm.

*Minutes recorded by Anne Paul King*



July 7, 2021

Signed by Mike Montoya Secretary

Date



## Program Updates – FY 22 To Date

<p><b>Scholarships</b></p>	<p><b>Paramedic Scholarship Program:</b></p> <ul style="list-style-type: none"> <li>• Application opened on September 1<sup>st</sup>.</li> <li>• Double the potential candidate pool with two classes running simultaneously this academic year.</li> <li>• Offering two virtual scholarship application workshops. We have never hosted workshops for Paramedic applicants before.</li> <li>• Currently coordinating with department chair to speak in front of both classes.</li> </ul> <p><b>General Scholarship Program:</b></p> <ul style="list-style-type: none"> <li>• Application opens on October 1<sup>st</sup>.</li> <li>• Offering more virtual scholarship application workshops (eight in total) this year than ever before due to student feedback.</li> <li>• Performed follow up analysis into the demographics of our applicant and awardee pool in the effort to see if any changes occurred due to changes implemented in last year's scholarship cycle and to identify areas for continued progress.</li> <li>• Hosted Student Forum on August 30<sup>th</sup> to get feedback from previous applicants and awardees about our scholarship program along the lines of marketing/outreach, the application process, and application support. Reviewed outcomes from changes made last year and brainstormed ideas for continued success.</li> <li>• Scholarship &amp; Grants Committee to review proposed updates to application process.</li> </ul> <p><b>VC Financial Aid Scholarship Technician:</b></p> <ul style="list-style-type: none"> <li>• Three collaborative meetings to date with VC Director of Financial Aid Alma Rodriguez to determine mutually beneficial structure to a scholarship technician position housed within the Office of Financial Aid.</li> </ul> <p><b>Southern California Edison Osher Scholarships De-coupled:</b></p> <ul style="list-style-type: none"> <li>• Successfully de-coupled SCE funds from the rest of our VCF/Osher funds held at the Foundation for California Community Colleges.</li> </ul>
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	<ul style="list-style-type: none"> <li>• More students will now be able to benefit from SCE's scholarship support.</li> </ul> <p><b>Other Scholarship Items:</b></p> <ul style="list-style-type: none"> <li>• Working with College staff to update release forms to be more comprehensive with student data needs.</li> <li>• Programs and Events Manager attended seven online workshops for professional development offered through membership with National Scholarship Providers Association.</li> <li>• Between 7/1/2021 - 8/31/2021 – Programs and Finance Departments together have disbursed \$311,981.50 to 192 recipients for fall 2021 courses.</li> <li>• English and Spanish versions of scholarship flyers created and circulated.</li> <li>• Partnership with VC campus programs to host VCF's scholarship application workshops. So far, co-hosting with VC's First Year Experience and Paramedic Studies programs.</li> </ul>
<b>Textbook Support</b>	<p><b>Lending Library:</b></p> <ul style="list-style-type: none"> <li>• Primarily managed by the Ventura College Library.</li> <li>• Students can check out <b>one</b> textbook max for the semester for free and can do so online.</li> <li>• Students can coordinate an on-campus pick up or free delivery.</li> <li>• No priority day.</li> </ul> <p><b>Reserve Collection:</b></p> <ul style="list-style-type: none"> <li>• Was unable to be utilized by students last fiscal/academic year given campus closure but is back in service this year.</li> </ul> <p><b>Jerry Arellano Veterans Resource Center Library:</b></p> <ul style="list-style-type: none"> <li>• Awards continue to be granted through VC Financial Aid Office.</li> <li>• Criteria remains the same: current VC students who are U.S. veterans that are reserving their G.I. Bill education benefits for four-year University education.</li> </ul>
<b>Overall Student Support</b>	<p><b>Student Contacts:</b></p> <ul style="list-style-type: none"> <li>• Facilitated 486 individual contacts with students this FY to date via email and phone primarily regarding our scholarship program.</li> <li>• Sent 10 email e-blasts to 4,874 student email addresses regarding VCF programs.</li> </ul>

	<b>Campus Partner Contacts:</b> <ul style="list-style-type: none"> <li>Facilitated 100 individual contacts this FY to date via email and phone with campus partners. It is estimated that 50% of these contacts are program-management related and the other 50% are event-management related.</li> </ul>
<b>Campus Involvement</b>	<b>VCF marketing materials featured at the following campus events:</b> <ul style="list-style-type: none"> <li>First Year Experience Summer Sessions – July 2021</li> <li>Set Sail Saturday – August 7<sup>th</sup></li> <li>Welcome Back Days – August 16<sup>th</sup> &amp; 17<sup>th</sup></li> </ul>

**Program Sustainability Committee (PSC)  
Development Activity Report as of August 31, 2021**

- \$39,936 pledge payment from Lester & Mae Tong via stock gift and cash donation for the Lester Tong Family Textbook Endowment
- \$20,000 donation to increase American Legion Post 339 Scholarship Endowment for Veteran Scholarships
- In 2020-21
  - the Scholarship Reader Review Committee donated \$26,681 and another \$21,100 was received from intros/recommendations by readers for a total of: \$47,781
  - 107 VC, VCCCD, & VCF Employees made 1,105 donations for a total of \$52,986.08 (\$49,856.08 in gifts and/or payroll deductions + an additional \$3,130.00 through Facebook).
- Nuris Dante \$1,000 pledge payment for converted VC Promise Pledge for Fund for VC
- Rob van Nieuwburg Facebook Birthday Fundraiser raised \$877.71 for Unrestricted
- Eleanor Tillquist gift for the purchase of VC Nursing Program Pins \$843.44
- As of 8/30/2021, \$1,100 has been donated in memory of Doris K. Collin
- As of 8/30/2021, \$750 has been donated in memory of Hon. Colleen Toy White

**CROWDFUNDING CAMPAIGNS for 21/21**

- As of 8/30/2021, \$10,977 was donated by 83 donors to the VC Football Team Crowdfunding Challenge

**FY22 PRESIDENT CIRCLE (as of August 31, 2021):**

- President's Circle Kick Off Event on August 25<sup>th</sup>
  - We hit our attendance goal (15-20 guests) with 24 guests
- Julie Harvey
- Mrs. Bonnie Lubbock (Rollover from FY21)
- Mr. Gerry E. Olsen (gift made in FY21)
- Mr. Rene G. Rodriguez
- Mrs. Kim Van De Venter
- Ventura County Credit Union (Rollover from FY21)



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## **Program Sustainability Committee (PSC) Development Activity Report as of August 31, 2021**

### **FY22 PRESIDENT CIRCLE (as of August 31, 2021) (CON'T):**

#### **Board Members:**

- Amy Cherot
- Ken Collin
- Matt LaVere
- Anne King
- Kristin Ockert
- Eleanor Tillquist
- Harald Wulff (gift made in FY21)

#### **GRANTS:**

- \$20,000 grant from Edison International for 2021-22 STEM Scholarships
- \$10,000 grant from Swift Healthcare Foundation for VC Paramedic Program
- \$1,000 grant from The Charitable Foundation (Berkshire Hathaway) for Unrestricted

#### **FOUNDATION SPONSORS FOR 21-22**

- \$5,000 grant from Edison International
- \$2,500 sponsorship renewal pledge from Miracle Mile Advisors
- \$2,000 sponsorship renewal pledge from Citizens Business Bank

#### **SCHOLARSHIPS**

- \$5,400 distribution from Foundation for California Community Colleges for the Osher Foundation Endowed Scholarships
- \$1,500 gift from Jeff Miller towards the Bill Miller Memorial Annual Scholarship
- \$1,320 scholarship renewal pledge from Comfort Keepers Home Care Scholarships
- \$1,000 scholarship renewal from John Lupton for the Lupton Child Development Textbook Scholarship

#### **OTHER FUNDRAISING EFFORTS**

- All Campus Day Presentation
  - Ask made to all VC employees to donate and sign up for monthly payroll deductions
- \$1,025 from Vincent & Sally Mujica for Textbook Support

**VENTURA COLLEGE FOUNDATION GIFT REPORT**  
**RECONCILED**

FY 2020/2021

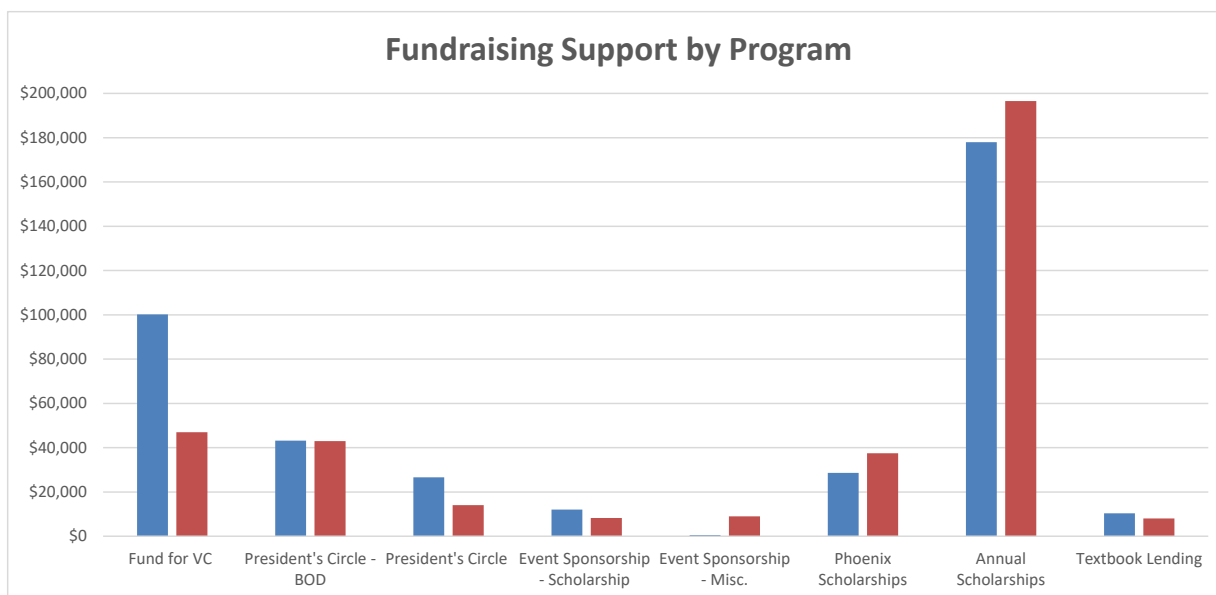
**FY 2020/2021 OVERVIEW**  
**Q1-Q4 7/1/2020 -6/30/2021**

	Total Gifts/Pledges Raised	# Donors <sup>†</sup>	# Gifts <sup>‡</sup>	Total New FY21 Dollars Raised <sup>‡</sup>	New FY21 Dollars Goal	% New FY21 Dollars Raised Toward Goal
Fund for VC	\$ 100,155	117	396	\$100,155	<b>\$47,000</b>	213%
President's Circle - BOD	\$ 44,182	20	22	\$43,182	<b>\$43,000</b>	100%
President's Circle	\$ 26,600	19	40	\$26,600	<b>\$14,000</b>	190%
Event Sponsorship - Scholarship	\$ 12,000	5	5	\$12,000	<b>\$8,250</b>	145%
Event Sponsorship - Misc.	\$ 500	4	4	\$500	<b>\$9,000</b>	6%
<b>TOTAL UNRESTRICTED</b>	<b>\$183,437</b>	<b>165</b>	<b>467</b>	<b>\$182,437</b>	<b>\$121,250</b>	<b>150%</b>
Phoenix Scholarships	\$ 28,613	7	8	\$28,613	<b>\$37,500</b>	76%
Annual Scholarships	\$ 177,955	105	321	\$177,955	<b>\$196,500</b>	91%
Textbook Lending	\$ 10,390	14	62	\$10,390	<b>\$8,000</b>	130%
<b>TOTAL RESTRICTED</b>	<b>\$216,958</b>	<b>126</b>	<b>391</b>	<b>\$216,958</b>	<b>\$242,000</b>	<b>90%</b>
<b>TOTAL (UNRESTRICTED + RESTRICTED)</b>	<b>\$400,395</b>	<b>291</b>	<b>858</b>	<b>\$399,395</b>	<b>\$363,250</b>	<b>110%</b>
Campus Programs	\$ 107,154	122	408	\$107,154	<b>\$94,000</b>	
Promise	\$ 120	1	12	\$120		
Veteran Textbook Lending	\$ -	0	0	\$0		
Endowed Scholarships <sup>‡</sup>	\$ 328,995	30	120	\$328,995		
Program Operating Endowments <sup>‡</sup>	\$ 78,232	34	108	\$78,232		
<b>TOTAL RESTRICTED (No goals)</b>	<b>\$ 514,501</b>	<b>187</b>	<b>648</b>	<b>\$514,501</b>		
<b>COMPLETE TOTALS</b>	<b>\$914,896</b>	<b>478</b>	<b>1506</b>	<b>\$913,896</b>		

<sup>†</sup>Includes monthly employee payroll deductions

<sup>‡</sup>Does not include pledge payments due in future FY

<sup>§</sup>Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts
<b>TOTALS</b>	<b>\$914,896</b>	<b>399</b>	<b>1,494</b>
<b>By Source</b>			
Individuals	\$345,801	409	1,647
Corporations	\$434,602	40	60
Foundations	\$134,460	13	21
<b>By Purpose</b>			
Restricted	\$731,460	269	1,027
Unrestricted	\$183,437	157	467

**Legal/Hard credit only**

# VENTURA COLLEGE FOUNDATION GIFT REPORT

FY 2020/21

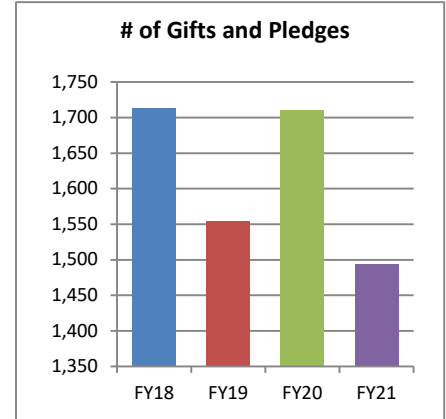
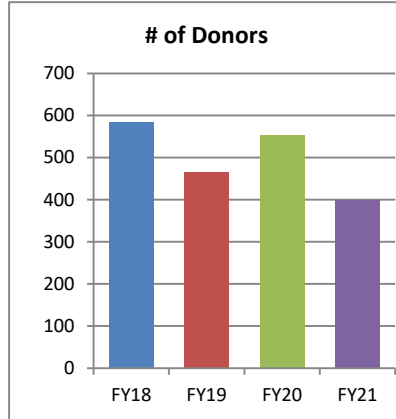
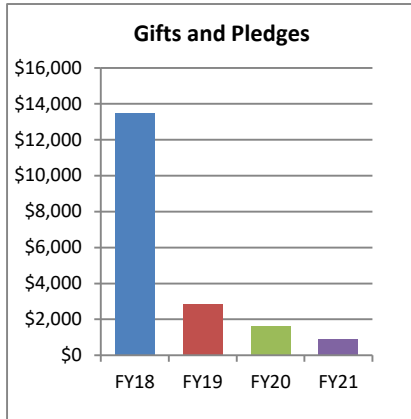
## 3-YEAR VIEW

As of 6/30/2021

	FY18 Q1 - Q4	FY19 Q1 - Q4	FY20 Q1 - Q4	FY21 Q1 - Q4
	\$13,467,142	\$2,821,639	\$1,591,208	\$914,896
# of Donors	583	465	554	399
# of Gifts/Pledges	1713	1554	1710	1494
Year-End Totals	\$13,467,142	\$2,821,693	\$1,591,208	\$914,896

\*GIFTS AND PLEDGES

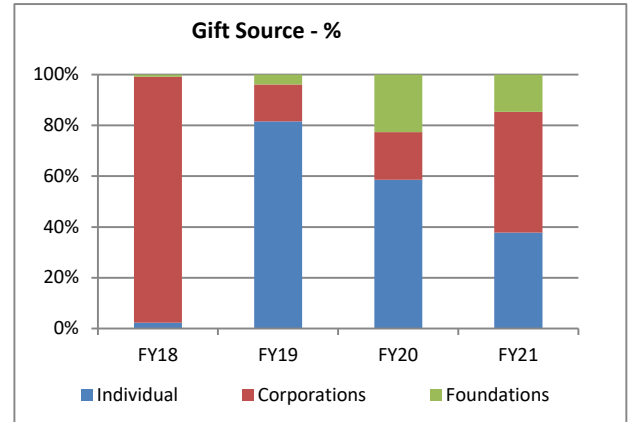
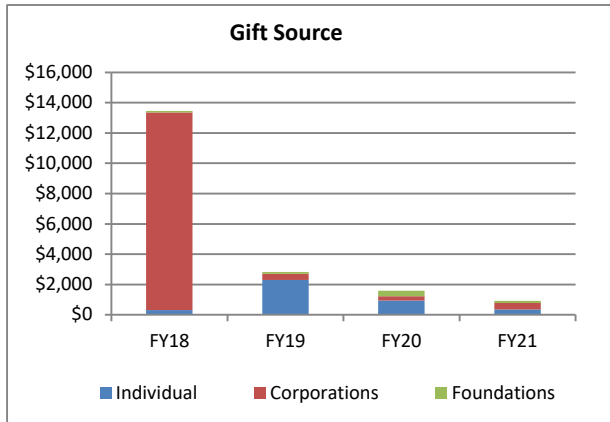
In \$1,000s



	FY18 Q1 - Q4	FY19 Q1 - Q4	FY20 Q1 - Q4	FY21 Q1 - Q4
Individual	\$313,759	\$2,302,714	\$932,699	\$345,801
Corporations	\$13,035,962	\$407,925	\$297,396	\$434,602
Foundations	\$117,421	\$111,000	\$361,160	\$134,460

SOURCE

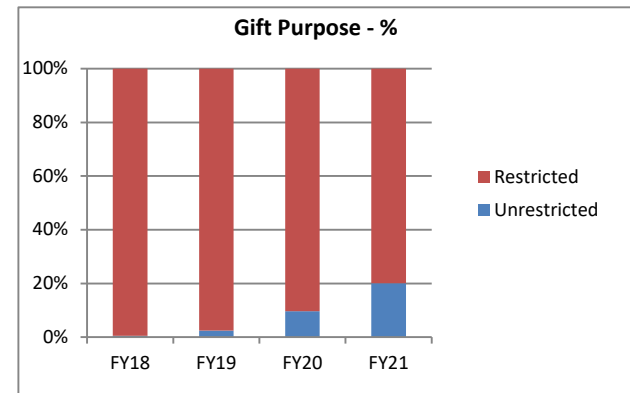
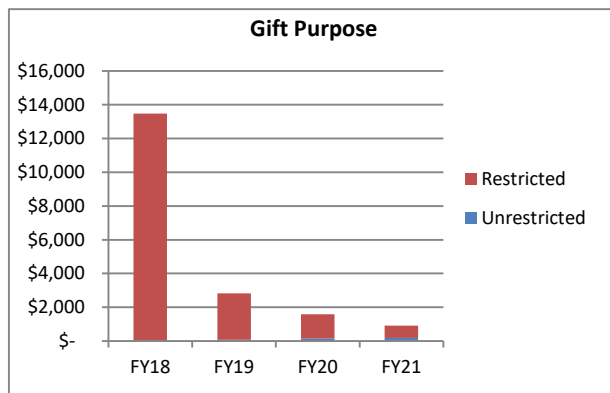
In \$1,000s



	FY18 Q1 - Q4	FY19 Q1 - Q4	FY20 Q1 - Q4	FY21 Q1 - Q4
Unrestricted	\$63,950	\$70,008	\$153,887	\$183,437
# of Donors				
Restricted	\$13,403,212	\$2,751,631	\$1,437,367	\$731,460
# of Donors				

PURPOSE

In \$1,000s



Includes monthly employee payroll deductions

Includes pledges payable over 5 years



## Program Sustainability Committee: ANTICIPATED PLANNED GIFTS

As of August 31, 2021

### CONFIRMED ANTICIPATED PLANNED GIFTS (Irrevocable)

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
\$17,759	Amy Cherot	Charitable Gift Annuity	Unrestricted
\$12,500*	Mark L. Goldenson	Deferred CGA	Nursing Program
\$152,746	Robert Milton	Charitable Gift Annuity	Unrestricted
<b>\$183,005</b>	<b>SUB-TOTAL</b>		

\*Fund is managed by Ventura County Community Foundation, with residual estimated from current value of \$30,038 as of September 30, 2014. No further information is available.

### PENDING/PROBABLE PLANNED GIFTS (Revocable)

<u>Anticipated Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
TBD	Sanford Weiss	Bequest	TBD
\$500,000	John Lupton	Bequest	Endwmnt-75% Schlrsip, 25% Txtbk
\$500,000	Barbara Wise	Bequest	Promise/Textbook/Scholships
\$500,000	Jack Halpert	Bequest	TBD
\$300-\$400	Ed Stile	Bequest	Golf Program
\$300,000	D. Townsend & S. Pallas	Bequest/Tertiary	Baseball Program
\$250,000	Vella Buchanan	Bequest	Unrestricted
\$250,000	Virginia Stout	Bequest	Promise Program
\$200,000	Aurora Loss	Bequest	Scholarships/Nursing Equipment
\$100-\$200K	Ruth O. Johnson	Bequest	Music Dept.
\$100,000	Kathleen Schrader	Bequest	Nursing/Paramedic Programs
\$100,000	Carl Boggs	Bequest	Scholarships
<i>\$50,000</i>	<i>Ruth Hemming</i>	<i>Life Insurance Policy</i>	<i>TBD</i>
<i>\$50,000</i>	Irene Henry	Life Insurance Policy	Endowed Scholarship
\$40,000	Gerry Olsen	Bequest	Endowed Scholarship
<b>\$25,000</b>	<b>Paula Bendinelli</b>	<b>Bequest</b>	<b>Endowed Scholarship</b>
35% Residue	Don Hatala	Bequest (est. \$250K)	Scholarships - STEM
TBD	Bill Scarpino	Bequest	Support for Veteran Students
TBD	James Dunn	Bequest	Wendy Dunn Memorial Scholarship
<i>TBD</i>	<i>Abra Flores</i>	<i>Bequest</i>	<i>Theatre/Costume Design Scholarship</i>

**Notes:** *Italics:* Indicates VCF Board member. **Bold:** Indicates new information.

**Program Sustainability Committee: ANTICIPATED PLANNED GIFTS**  
**As of August 31, 2021**

TBD	John Woolley	Bequest	Unrestricted
<i>TBD</i>	<i>Ellyn Dembowski</i>	<i>Bequest</i>	<i>TBD</i>
TBD	Jeff Ferguson	Bequest	50% Art Dept/50% Music Endwmnt
TBD	Dave and Joyce Evans	Bequest	TBD
TBD	Donald Greenberg	Bequest	TBD
TBD	Don Belless	Bequest or Annuity	Textbook Library
20% Residue	Robert Milton Estate	Bequest	Unrestricted
TBD	Barbara Caulfield	Annuity	VCOMT
TBD	Norbert Tan	Bequest	Unrestricted
<b>\$3,400,000 +</b>	<b>SUB-TOTAL</b>		

**APPROX. TOTAL: \$3,400,000+ identified (25 individuals including 3 VCF current or former board members)**

**Notes:** *Italics:* Indicates VCF Board member. **Bold:** Indicates new information.

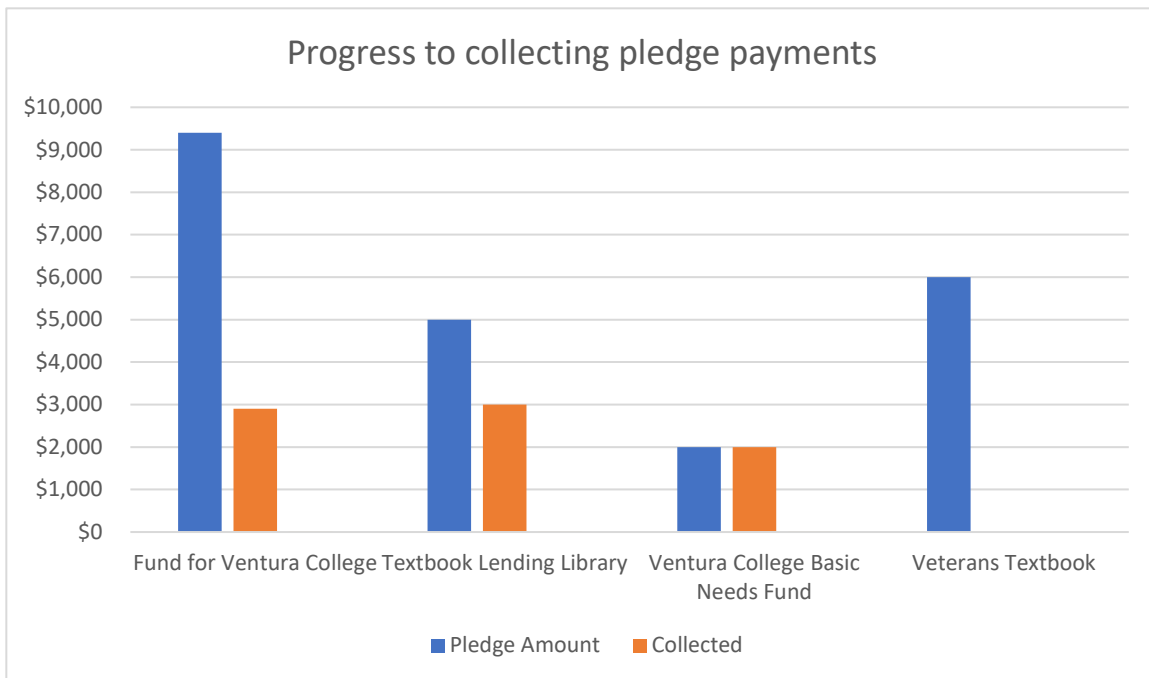
# MULTI-YEAR PLEDGE FUNDRAISING REPORT

## Multi-Year Pledge Payments Due by Fiscal Year

as of 8/31/21

Pledge Payment Due Date	Amount Collected from FY21 Fundraising	Amount Due from FY22 Fundraising	Amount Due from FY23 Fundraising	Total to be Received	Collection Rate
FY21	\$8,400			\$18,400	46%
FY22		\$0		\$4,000	0%
FY23			\$0	\$2,000	0%

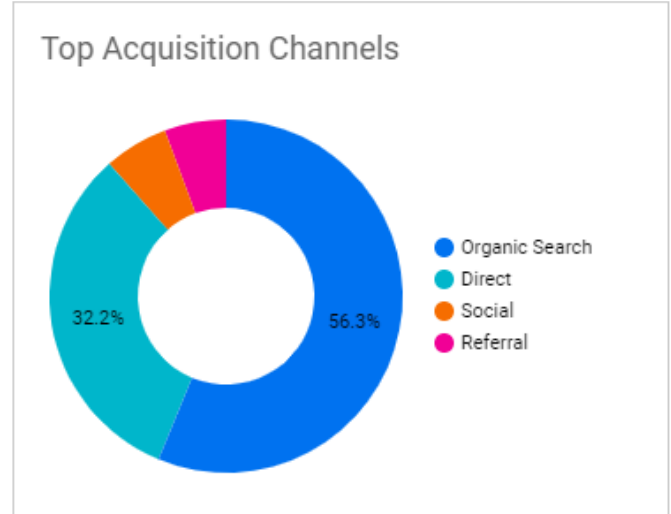
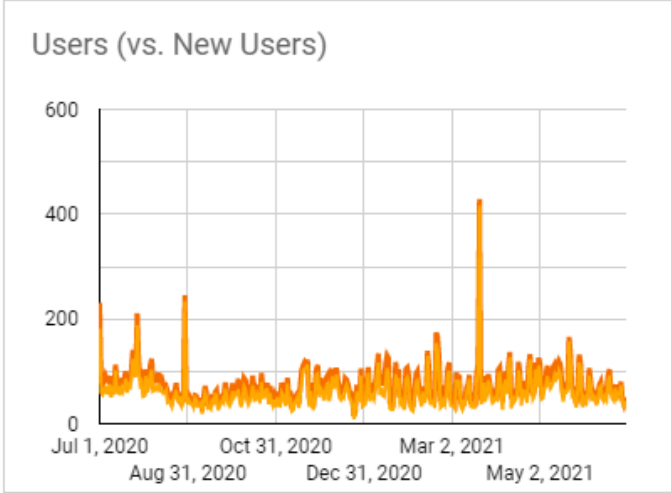
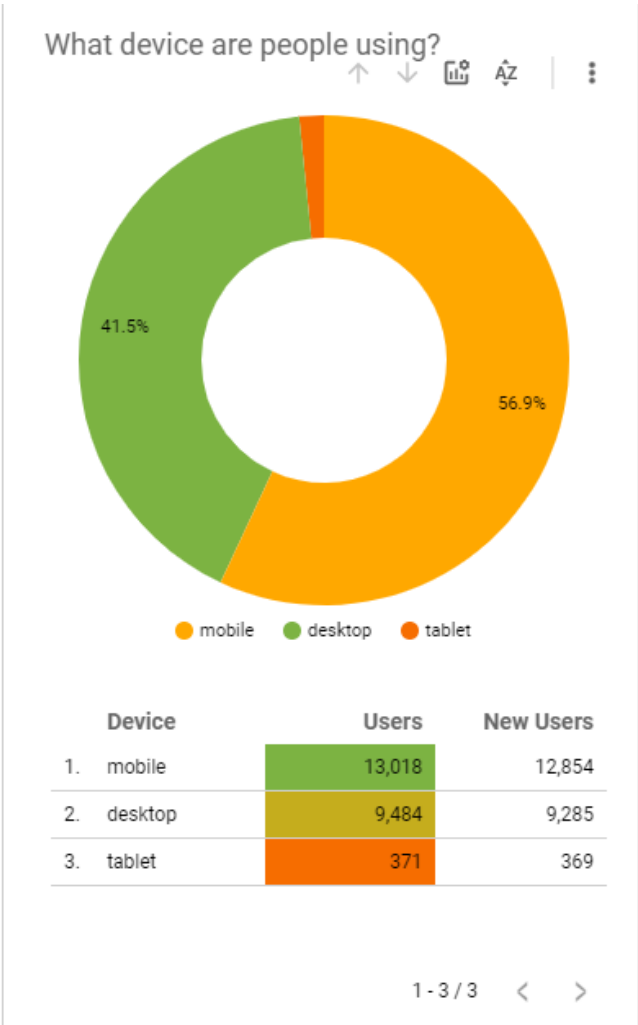
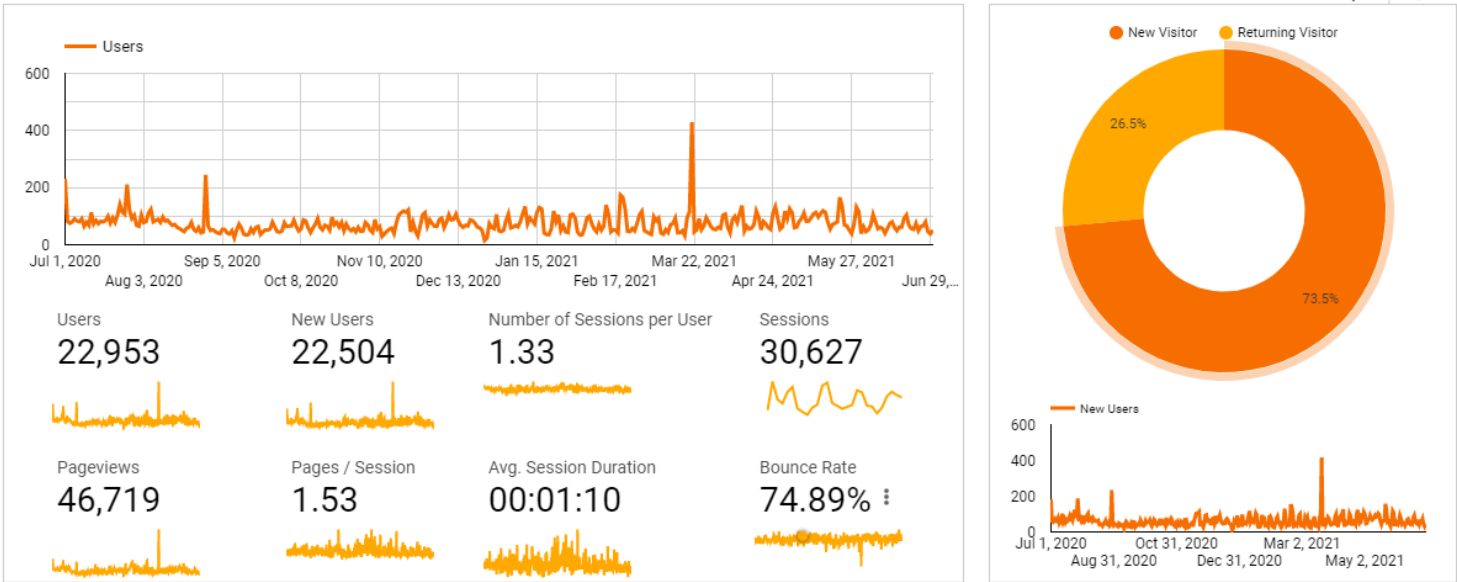
Fund	Pledge Amount	Collected	Pledge Balance	% Left to Collect
Fund for Ventura College	\$9,400	\$2,900	\$6,500	31%
Textbook Lending Library	\$5,000	\$3,000	\$2,000	60%
Ventura College Basic Needs	\$2,000	\$2,000	\$0	100%
Veterans Textbook	\$6,000	\$0	\$6,000	0%





# FY 2020-21 Google Analytics Audience Overview (July 1, 2020—June 30, 2021)

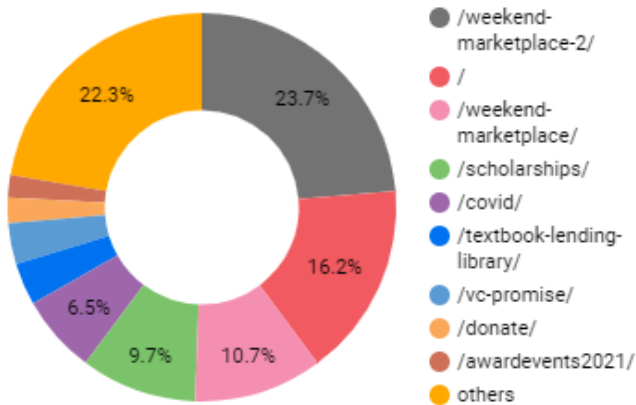
Your audience at a glance





## What do users see when they are in your website?

### Which page is the most popular?



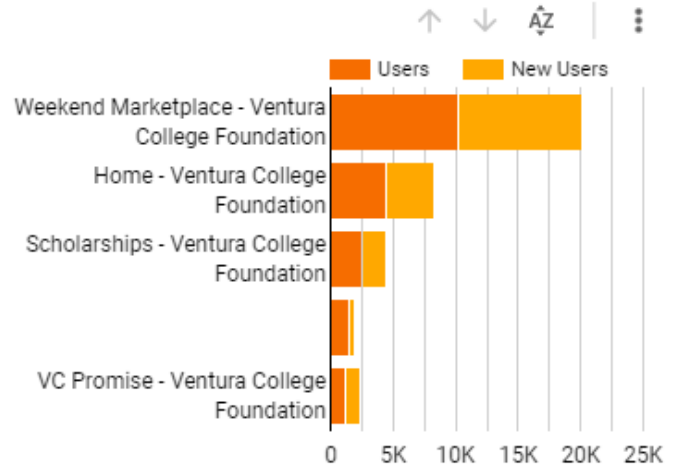
#### Page

#### Pageviews

1.	/weekend-marketplace-...	11,057
2.	/	7,559
3.	/weekend-marketplace/	5,001
4.	/scholarships/	4,515
5.	/covid/	3,053
6.	/textbook-lending-library/	1,644
7.	/vc-promise/	1,596
8.	/donate/	978
9.	/awardevents2021/	888
10.	/blackbaud/	831

1 - 10 / 1109 < >

### Most popular pages with title breakdown



#### Page Title

#### Pageviews

1.	Weekend Marketplace - ...	16,324
2.	Home - Ventura College...	6,996
3.	Scholarships - Ventura ...	4,567
4.	VC FOUNDATION UPDA...	3,106
5.	Textbook Lending Libra...	1,652
6.	VC Promise - Ventura C...	1,600
7.	Donate - Ventura Colleg...	987
8.	Spring 2021 Scholarshi...	913
9.	Blackbaud - Ventura Col...	848
10.	Spring 2020 Scholarshi...	790

1 - 10 / 277 < >

	2019-20	2020-21	YOY Growth
Users	14,369	22,953	60%
New Users	14,376	22,504	57%
Number of Sessions Per User	1.39	1.33	-4%
Sessions	19,928	30,627	54%
Pageviews	32,381	46,719	44%
Pages /Session	1.62	1.53	-6%
Avg. Session Duration	0:01:12	0:01:10	-3%
Bounce Rate	70.18%	74.89%	7%

### Most Popular Pages 2019-20 vs. 2020-21

2019-20		2020-21	
Home	6,203	COVID Marketplace	11,057
Marketplace	4,299	Home	7,559
Scholarships	3,321	Marketplace	5,001
Promise	2,464	Scholarships	4,515
COVID Marketplace	2,162	Covid Updates	3,053
Textbook	2,052	Textbook	1,644
Covid Updates	1,656	VC Promise	1,956
Getting Started	1,528	Donate	978
Award Events	982	Award Events 2021	888
Contact	578	Blackbaud	831





## MARKETING & MEDIA REPORT

June 2021 – August 2021 Media Placements

### **Ventura College Foundation's Receives Nearly \$185,000**

***Amigos805 – June 16, 2021***

<https://amigos805.com/ventura-college-foundation-receives-nearly-185000-gift-from-aurora-loss-estate-to-support-ventura-college-nursing-department-and-its-students/>

***Californer – June 16, 2021***

<https://californer.com/dca/ventura-college-foundation-receives-nearly-185000-gift-californer-10141172>

***Citizens Journal – June 17, 2021***

<https://www.citizensjournal.us/ventura-college-foundation-receives-184k-gift-from-aurora-loss-estate-to-support-nursing/>

***DailyAdvent.com – June 17, 2021***

<https://www.dailyadvent.com/news/f20eb2222bffa83dbe9fcc5b66cde10-Ventura-College-Foundation-Receives-184K-Gift-From-Aurora-Loss-Estate-To-Support-Nursing>

***eTradeWire – June 16, 2021***

<https://etradewire.com/news/ventura-college-foundation-receives-nearly-185000-gift>

***Moorpark Patch – June 16, 2021***

<https://patch.com/california/moorpark/ventura-college-foundation-receives-nearly-185-000>

***PR Log – June 16, 2021***

<https://www.prlog.org/12873961-ventura-college-foundation-receives-nearly-185000-gift.html>

***Santa Paula Times – July 28, 2021***

**\*\* See Article on Next Page\*\***

***Ventura Breeze – June 30, 2021***

<https://venturabreeze.com/2021/06/30/ventura-college-foundation-receives-nearly-185000-gift-from-aurora-loss-estate/>

## Ventura College Foundation's Receives Nearly \$185,000



### ***Aurora Loss donates to Ventura College Nursing Department and students***

#### **Special to the Santa Paula Times**

Ventura College Foundation, which provides financial support to students and programs of Ventura College, received \$184,105 from the estate of longtime Ventura College supporter Aurora Loss, who passed away in April 2020 at age 102.

Loss has a 20-year history of giving to Ventura College Foundation to fund scholarships for Ventura College nursing students.

Loss' donation is divided equally with \$92,052 designated for the establishment of the Aurora Loss Scholarship Fund endowment and \$92,052 to the college's nursing department for the purchase of medical training equipment. The scholarships will be managed and awarded through the Ventura College Foundation.

Loss grew up on a farm in a mining town in Montana. An independent and career-driven woman, she attended Billings Business College and soon was employed in the engineering industry and as a government



Photo submitted

#### **The late Aurora Loss is shown with a past Nursing Program**

administrator during World War II.

Her career included working at the Pentagon. While in Washington, D.C., she became ill and was hospitalized. Doctors minimized her symptoms, but she received the support of a nurse who advocated for her. Loss believed the nurse helped save her life. She never forgot the nurse's kindness. When Loss eventually relocated to California, she found an opportunity to reciprocate by supporting Ventura

College's nursing students with scholarships and program support.

Dr. Sandra Melton, director of the college's School of Nursing & Allied Health, had the opportunity to have lunch with Loss on several occasions and to take her on a tour of the nursing school. "I tell my students that it only takes one nurse to make a difference in a patient's life — and you can be that one. Because of the compassion showed to Aurora so many years ago, she was motivated to make a difference

too."

Currently, 151 students are enrolled in the Ventura College two-year nursing program. The program normally enrolls up to 200 students, but the pandemic temporarily limited the number of enrollments. The students use life-like mannequins (also known as patient simulators) in the learning process. These mannequins are computer-controlled and simulate breathing, lifelike sounds, heartbeats, pulse and other bodily functions. As a tribute to Loss' generosity, one of the mannequins is being named, "Auntie LaLa" in her memory.

"The mannequins allow students to use their critical thinking skills to perform patient assessments and administer patient interventions in a safe environment," says Melton. "They can make mistakes without endangering a patient. Students can practice responding to anaphylaxis and other life threatening situations."

Melton says her department uses three high-fidelity adult, pediatric and birthing simulators and is

**Aurora Loss, Page 6**

**Continued on Next Page**



## Aurora Loss Donates to Ventura College Nursing Department and students . . . continued

*Continued from Page 4*

considering adding a more advanced wireless child simulator with Loss' donation. The department will also purchase additional medical equipment with the funds. "It's important that students have access to practice with the same equipment that they will use in local hospitals," she says. "We're always updating our program with the latest technology."

The nursing program is one of the most expensive on campus. Students must purchase textbooks, uniforms and medical supplies such as stethoscopes, and pay for drug testing, CPR certification and licensing exams. "Scholarships help offset some of these costs," says Anne Paul King, Ventura College Foundation executive director. "Aurora attended our annual scholarship award event until she was 100 years old. She thoroughly enjoyed meeting and talking with scholarship recipients. She was so happy to see firsthand how her scholarships were making a difference."

The Ventura College nursing program enjoys a 100% hiring rate for those graduates seeking employment with the majority of graduating students accepting positions locally. "The generous donations from Aurora Loss will support the degree completion of our nursing students," says Ventura College President Kim Hoffmans, who is also a registered nurse. "We are on the cusp of a more widespread shortage in California as current nurses retire. It's gratifying to know that Ventura College is producing the nurses we need now and for the future."

For more information about scholarships and other support services provided by the Ventura College Foundation, go to [www.VenturaCollegeFoundation.org](http://www.VenturaCollegeFoundation.org).

## Ventura College Foundation Distributes Over \$640,000 In Scholarships

*The Moorpark Acorn* – June 4, 2021

<https://www.mpacorn.com/articles/outstanding-students-receive-scholarships/>

*Ventura Breeze* – July 14, 2021

<https://venturabreeze.com/2021/07/14/ventura-college-foundation-distributes-over-640000-in-scholarships/>



# VENTURA COLLEGE FOUNDATION CONSOLIDATED

## Balance Sheet

June 30, 2021 vs June 30, 2020

	Jun 30, 2021	Jun 30, 2020	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
1000 CCB - Campus - 0687	\$ 6,558.28	\$ 32,153.19	\$ (25,594.91)	-79.60%
1300 1st CA Bank - Campus				
1310 CCB - Scholarships	206,330.51	155,048.96	51,281.55	33.07%
1320 CCB - Money Market - 5773				
1324 Restricted Funds	3,181.38	17,817.84	(14,636.46)	-82.14%
1325 Unrestricted Funds	270,099.59	103,453.54	166,646.05	161.08%
<b>Total 1320 CCB - Money Market - 5773</b>	<b>\$ 273,280.97</b>	<b>\$ 121,271.38</b>	<b>\$ 152,009.59</b>	<b>125.35%</b>
1330 CCB - VCF Operating - 8003				
1334 Restricted Funds	4,150.34	30,722.37	(26,572.03)	-86.49%
1335 Unrestricted Funds	69,405.79	40,885.90	28,519.89	69.75%
<b>Total 1330 CCB - VCF Operating - 8003</b>	<b>\$ 73,556.13</b>	<b>\$ 71,608.27</b>	<b>\$ 1,947.86</b>	<b>2.72%</b>
1340 Union Bank - FSA - 6321	2,709.62	2,666.46	43.16	1.62%
1350 Petty Cash	\$ 480.00	\$ 480.00	\$ -	0.00%
<b>Total Bank Accounts</b>	<b>\$ 562,915.51</b>	<b>\$ 383,228.26</b>	<b>\$ 179,687.25</b>	<b>46.89%</b>
<b>Pledges Receivable</b>	<b>\$ 421,651.54</b>	<b>\$ 7,555,610.56</b>	<b>\$ (7,133,959.02)</b>	<b>-94.42%</b>
<b>Other Current Assets</b>				
1500 Prepaid Expense	28,225.70	23,478.91	4,746.79	20.22%
1505 Prepaid FSA Expense	5,385.40	4,543.42	841.98	18.53%
<b>Total 1500 Prepaid Expense</b>	<b>\$ 33,611.10</b>	<b>\$ 28,022.33</b>	<b>\$ 5,588.77</b>	<b>19.94%</b>
1520 Undeposited Funds	0.00	100.00	(100.00)	-100.00%
1530 Unemployment Self-Insured Trust Deposit	1,483.98	14,359.02	(12,875.04)	-89.67%
<b>Total Other Current Assets</b>	<b>\$ 35,095.08</b>	<b>\$ 42,481.35</b>	<b>\$ (7,386.27)</b>	<b>-17.39%</b>
<b>Total Current Assets</b>	<b>\$ 1,019,662.13</b>	<b>\$ 7,981,320.17</b>	<b>\$ (6,961,658.04)</b>	<b>-87.22%</b>
<b>Fixed Assets</b>				
1600 Marketplace Booth	47,846.08	47,846.08	0.00	0.00%
1610 Equipment - Market Place	44,669.12	59,091.64	(14,422.52)	-24.41%
1620 Equipment - Administration	17,338.23	70,051.17	(52,712.94)	-75.25%
1630 Tenant Improvements	82,851.10	48,784.65	34,066.45	69.83%
1640 Accum Depr.-MP Booth	(47,195.80)	(46,737.76)	(458.04)	-0.98%
1650 Accum Depr-MP Equipment	(44,669.23)	(59,091.75)	14,422.52	24.41%
1660 Accumulated Depreciation	(17,338.23)	(70,051.17)	52,712.94	75.25%
1670 Accum Depr - Tenant Imp	(44,253.33)	(38,949.06)	(5,304.27)	-13.62%
<b>Total Fixed Assets</b>	<b>\$ 39,247.94</b>	<b>\$ 10,943.80</b>	<b>\$ 28,304.14</b>	<b>258.63%</b>
<b>Other Assets</b>				
1700 Charitable Gift Annuities	318,872.53	248,607.61	70,264.92	28.26%
1850 Deposits	1,938.00	1,938.00	0.00	0.00%
<b>1900 Investments</b>				
1910 FCCC - Osher Endowment Donor Restricted	999,617.01	824,280.40	175,336.61	21.27%
1915 FCCC - Osher Endowment Board Designated	666,240.31	549,378.56	116,861.75	21.27%
<b>Total 1910 FCCC - Osher Endowment Donor Restricted</b>	<b>\$ 1,665,857.32</b>	<b>\$ 1,373,658.96</b>	<b>\$ 292,198.36</b>	<b>21.27%</b>
1930 Investment Pools 1	9,551,782.32	7,702,327.49	1,849,454.83	24.01%
1931 Pool 1 - Unrestricted Funds	6,413.01		6,413.01	
<b>Total 1930 Investment Pools 1</b>	<b>\$ 9,558,195.33</b>	<b>\$ 7,702,327.49</b>	<b>\$ 1,855,867.84</b>	<b>24.09%</b>
1934 Endow. Sch. - Hansen Pool 2	548,209.84	550,917.65	(2,707.81)	-0.49%
1950 Investment - Pool 3 Unrestricted	1,170,070.03	585,731.51	584,338.52	99.76%
1951 Pool 3 Donor Restricted	369,980.48	468,551.79	(98,571.31)	-21.04%
1952 Pool 3 BOD Designated Reserve	100,000.00	100,000.00	0.00	0.00%
<b>Total 1950 Investment - Pool 3 Unrestricted</b>	<b>\$ 1,640,050.51</b>	<b>\$ 1,154,283.30</b>	<b>\$ 485,767.21</b>	<b>42.08%</b>
1960 Investment - Pool 4	15,275,599.45	6,744,440.02	8,531,159.43	126.49%
1970 Investment - Pool 5	2,469,881.69	1,991,206.96	478,674.73	24.04%
<b>Total 1900 Investments</b>	<b>\$ 31,157,794.14</b>	<b>\$ 19,516,834.38</b>	<b>\$ 11,640,959.76</b>	<b>59.65%</b>

# VENTURA COLLEGE FOUNDATION CONSOLIDATED Balance Sheet

June 30, 2021 vs June 30, 2020

	Jun 30, 2021	Jun 30, 2020	\$ Change	% Change
Total Other Assets	\$ 31,478,604.67	\$ 19,767,379.99	\$ 11,711,224.68	59.25%
<b>TOTAL ASSETS</b>	<b>\$ 32,537,514.74</b>	<b>\$ 27,759,643.96</b>	<b>\$ 4,777,870.78</b>	<b>17.21%</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts and Scholarships Payable	\$ 721,024.14	\$ 838,762.11	\$ (117,737.97)	-14.04%
Other Current Liabilities				
2700 Accrued Payroll	16,077.56	12,943.74	3,133.82	24.21%
2710 Accrued Vacation	31,677.54	26,956.02	4,721.52	17.52%
2720 Aflac Payable	9.54	(9.54)	19.08	200.00%
2740 FSA Payable	6,456.04	5,212.88	1,243.16	23.85%
2780 Accrued Expenses	43,252.29	50,932.79	(7,680.50)	-15.08%
Total Other Current Liabilities	<b>\$ 97,472.97</b>	<b>\$ 96,035.89</b>	<b>\$ 1,437.08</b>	<b>1.50%</b>
Total Current Liabilities	<b>\$ 818,497.11</b>	<b>\$ 934,798.00</b>	<b>\$ (116,300.89)</b>	<b>-12.44%</b>
Long-Term Liabilities				
2735 Unfunded Pension Liability	269,522.00	237,535.00	31,987.00	13.47%
2800 Loan Payable	32,173.87		32,173.87	
2900 Unearned Conditional Grant	150,000.00	144,000.00	6,000.00	4.17%
Total Long-Term Liabilities	<b>\$ 451,695.87</b>	<b>\$ 381,535.00</b>	<b>\$ 70,160.87</b>	<b>18.39%</b>
Total Liabilities	<b>\$ 1,270,192.98</b>	<b>\$ 1,316,333.00</b>	<b>\$ (46,140.02)</b>	<b>-3.51%</b>
Equity				
3000 Net Assets - Without Donor Restrictions	824,947.96	309,264.73	515,683.23	166.74%
3010 Net Assets With Donor Restrictions	25,618,363.00	25,725,991.00	(107,628.00)	-0.42%
Net Income - Restricted and Unrestricted	4,824,010.80	408,055.23	4,415,955.57	1082.20%
Total Equity	<b>\$ 31,267,321.76</b>	<b>\$ 26,443,310.96</b>	<b>\$ 4,824,010.80</b>	<b>18.24%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 32,537,514.74</b>	<b>\$ 27,759,643.96</b>	<b>\$ 4,777,870.78</b>	<b>17.21%</b>

Monday, Aug 30, 2021 09:41:12 AM GMT-7 - Accrual Basis

**VENTURA COLLEGE FOUNDATION**  
**Statement of Activity Actual vs Budget**  
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
<b>Income</b>				
<b>4000 DONATIONS</b>				
4200 Donations - Unrestricted	182,551.33	121,249.96	61,301.37	50.6%
4300 Donations - Perm Restricted	407,227.00		407,227.00	
4400 Donations - Temp Restricted				
4410 Phoenix	28,613.07	37,500.00	-8,886.93	-23.7%
4430 Annual	215,179.66	254,500.00	-39,320.34	-15.5%
4432 Osher Donations	45,200.00	52,800.00	-7,600.00	-14.4%
4435 Promise	120.00		120.00	
4437 Textbook lending	10,390.00	8,000.00	2,390.00	29.9%
4440 Campus	107,154.32	94,000.00	13,154.32	14.0%
Total 4400 Donations - Temp Restricted	<b>\$ 406,657.05</b>	<b>\$ 446,800.00</b>	<b>\$ (40,142.95)</b>	<b>-9.0%</b>
7053 Sustainability Gift Expense	(85,059.82)	(20,580.44)	(64,479.38)	313.3%
Total 4000 DONATIONS	<b>\$ 911,375.56</b>	<b>\$ 547,469.52</b>	<b>\$ 363,906.04</b>	<b>66.5%</b>
<b>5000 Market Place Revenue</b>				
5020 VIP MP Parking	79,506.00	100,800.00	(21,294.00)	-21.1%
Total 5000 Market Place Revenue	<b>\$ 766,679.00</b>	<b>\$ 1,000,800.00</b>	<b>\$ (234,121.00)</b>	<b>-23.4%</b>
5100 Interest Income	262.69	420.00	(157.31)	-37.5%
5200 In-Kind Rent	91,000.00	91,000.00	0.00	0.0%
5300 In-Kind Income	94,212.90	12,000.00	82,212.90	685.1%
5400 Other Income	165,616.64	20,840.00	144,776.64	694.7%
5450 Sustainability gift revenue	85,280.13	20,580.44	64,699.69	314.4%
Total Income	<b>\$ 2,114,426.92</b>	<b>\$ 1,693,109.96</b>	<b>\$ 421,316.96</b>	<b>24.9%</b>
Gross Profit	<b>\$ 2,114,426.92</b>	<b>\$ 1,693,109.96</b>	<b>\$ 421,316.96</b>	<b>24.9%</b>
<b>Expenses</b>				
<b>6000 PROGRAMMATIC</b>				
<b>6100 SCHOLARSHIPS</b>				
4500 Unclaimed Scholarships (forfeitures)	-32,596.34	-30,000.00	(2,596.34)	8.7%
6152 Annual	233,211.19	208,500.00	24,711.19	11.9%
6160 Phoenix Scholarships (Annual)	28,651.76	37,500.00	(8,848.24)	-23.6%
8300 Endowed Scholarships	241,245.91	51,154.64	190,091.27	371.6%
8310 Endowed-Regular Phoenix	36,966.50	9,287.82	27,678.68	298.0%
8320 Endowed Scholarships- Osher	69,652.50	104,627.98	(34,975.48)	-33.4%
8325 Endowed Scholarships- Osher Phoenix	11,428.00	7,735.69	3,692.31	47.7%
8355 Unclaimed Scholarships Re-Awarded	43,602.54	30,000.00	13,602.54	45.3%
Total 6100 SCHOLARSHIPS	<b>\$ 632,162.06</b>	<b>\$ 418,806.13</b>	<b>\$ 213,355.93</b>	<b>50.9%</b>
<b>6200 GRANTS</b>				
6220 Textbook/Lending Library Grant	16,716.76	8,000.00	8,716.76	109.0%
6225 Vet Promise Textbook Expense	32,250.00	59,084.00	(26,834.00)	-45.4%
Total 6200 GRANTS	<b>\$ 48,966.76</b>	<b>\$ 67,084.00</b>	<b>\$ (18,117.24)</b>	<b>-27.0%</b>
<b>6300 OTHER PROGRAM EXPENSES</b>				
6330 Bad Debts	29,794.80		29,794.80	
6370 Campus Expense	414,544.62	94,000.00	320,544.62	341.0%
6375 Campus In-Kind Expense	228,750.60	12,000.00	216,750.60	1806.3%
6380 Department Student Awards		1,000.00	(1,000.00)	-100.0%
8400 Program Endowment Disbursement	191,487.00	92,000.00	99,487.00	108.1%
Total 6300 OTHER PROGRAM EXPENSES	<b>\$ 864,577.02</b>	<b>\$ 199,000.00</b>	<b>\$ 665,577.02</b>	<b>334.5%</b>
Total 6000 PROGRAMMATIC	<b>\$ 1,545,705.84</b>	<b>\$ 684,890.13</b>	<b>\$ 860,815.71</b>	<b>125.7%</b>
<b>7000 ADMINISTRATION</b>				
7002 Bank Charges	280.00	140.00	140.00	100.0%
7004 CalPERS	11,310.81	10,186.08	1,124.73	11.0%
7006 Board Expense		1,500.00	(1,500.00)	-100.0%
7008 Computer Expense		500.00	(500.00)	-100.0%

**VENTURA COLLEGE FOUNDATION**  
**Statement of Activity Actual vs Budget**  
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
7010 Professional Development	494.00	100.00	394.00	394.0%
7012 Depreciation	4,878.45	1,341.58	3,536.87	263.6%
7014 Dues & Subscriptions		280.00	(280.00)	-100.0%
7018 Employee Benefits	10,892.10	13,724.40	(2,832.30)	-20.6%
7022 Insurance	8,447.32	12,090.12	(3,642.80)	-30.1%
7024 Licenses & Fees	1,000.30	965.00	35.30	3.7%
7026 Office Expense	1,028.58	1,950.00	(921.42)	-47.3%
7028 Mileage		100.00	(100.00)	-100.0%
7032 Printing	146.29		146.29	
7034 Payroll Service	17,527.58	8,160.00	9,367.58	114.8%
7035 Salaries	72,624.43	77,553.84	(4,929.41)	-6.4%
7036 Payroll Taxes	5,415.19	5,963.88	(548.69)	-9.2%
7038 Postage	73.75	99.96	(26.21)	-26.2%
7042 Marketing	3,275.03		3,275.03	
7044 Professional Services	11,142.50	16,300.00	(5,157.50)	-31.6%
7045 In-Kind Rent	5,220.00	5,220.00	-	0.0%
7048 Unemployment Insurance Expense	104.12		104.12	
7052 Small Equipment	2,179.31	2,550.00	(370.69)	-14.5%
7056 Workers' Compensation	509.01	1,014.36	(505.35)	-49.8%
<b>Total 7000 ADMINISTRATION</b>	<b>\$ 156,548.77</b>	<b>\$ 159,739.22</b>	<b>\$ (3,190.45)</b>	<b>-2.0%</b>
<b>7500 DEVELOPMENT</b>				
7504 CalPERS	22,154.82	19,950.72	2,204.10	11.0%
7506 Board Expense		1,000.00	(1,000.00)	-100.0%
7508 Computer Expense	6,880.94	8,299.00	(1,418.06)	-17.1%
7509 Direct Marketing	9,001.35	9,376.50	(375.15)	-4.0%
7510 Professional Development	490.95	5,590.00	(5,099.05)	-91.2%
7511 Donor Meetings	3.20	6,800.00	(6,796.80)	-100.0%
7512 Donor Recognition	483.78	2,700.00	(2,216.22)	-82.1%
7514 Dues & Subscriptions	5,139.16	5,475.00	(335.84)	-6.1%
7515 Depreciation		1,182.48	(1,182.48)	-100.0%
7518 Employee Benefits	24,971.47	22,400.88	2,570.59	11.5%
7520 Insurance	2,142.63	9,243.48	(7,100.85)	-76.8%
7522 Merchant Fees - Online Donation	696.18	2,000.00	(1,303.82)	
7524 Mileage		1,000.00	(1,000.00)	-100.0%
7526 Office Expense	919.80	1,000.00	(80.20)	-8.0%
7528 Professional Services	11,819.60	15,200.00	(3,380.40)	-22.2%
7530 Marketing	17,381.63	17,530.00	(148.37)	-0.8%
7531 In-Kind Rent	10,181.00	10,181.00	-	
7532 Printing & Graphic Design	1,756.10	3,120.00	(1,363.90)	-43.7%
7535 Salaries	104,419.28	104,912.16	(492.88)	-0.5%
7536 Payroll Taxes	7,907.08	8,067.72	(160.64)	
7538 Postage	8.70		8.70	
7541 Special Events	816.72	3,500.00	(2,683.28)	-76.7%
7550 Unemployment Insurance Expense	647.24		647.24	
7555 President's Special Fund	540.59	1,500.00	(959.41)	-64.0%
7556 Workers' Compensation	511.18	1,014.36	(503.18)	-49.6%
<b>Total 7500 DEVELOPMENT</b>	<b>\$ 228,873.40</b>	<b>\$ 261,043.30</b>	<b>\$ (32,169.90)</b>	<b>-12.3%</b>
<b>7500 PROGRAMS</b>				
7502 Bank Charges	60.00		60.00	
7504 CalPERS	21,490.40	19,355.64	2,134.76	11.0%
7508 Computer Expense	3,440.45	4,149.50	(709.05)	-17.1%
7509 Direct Marketing	2,639.35	4,524.95	(1,885.60)	-41.7%
7510 Professional Development	152.99	150.00	2.99	2.0%

**VENTURA COLLEGE FOUNDATION**  
**Statement of Activity Actual vs Budget**  
July 2020 - June 2021

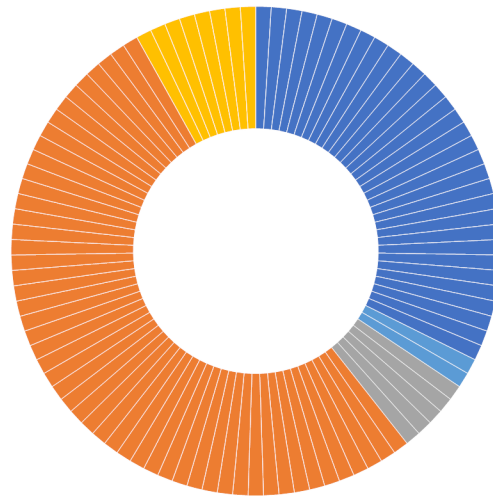
	Actual	Budget	\$ Variance	% Variance
7512 Donor Recognition	0.00	70.00	(70.00)	-100.0%
7514 Dues & Subscriptions	9.99		9.99	
7515 Depreciation		1,046.88	(1,046.88)	-100.0%
7518 Employee Benefits	23,306.56	21,732.74	1,573.82	7.2%
7520 Insurance	2,107.35	13,302.12	(11,194.77)	-84.2%
7528 Professional Services	4,000.00	4,400.00	(400.00)	-9.1%
7530 Marketing	10,341.27	10,845.00	(503.73)	-4.6%
7531 In-Kind Rent	8,395.00	8,395.00	-	0.0%
7535 Salaries	111,411.06	103,614.36	7,796.70	7.5%
7536 Payroll Taxes	8,412.57	7,967.90	444.67	5.6%
7550 Unemployment Insurance Expense	570.34		570.34	
7556 Workers' Compensation	411.09	1,014.35	(603.26)	-59.5%
<b>Total 7500 PROGRAMS</b>	<b>\$ 196,748.42</b>	<b>\$ 200,568.44</b>	<b>\$ (3,820.02)</b>	<b>-1.9%</b>
<b>7500 SCHOLARSHIPS</b>				
7502 Bank Charges				
7504 CalPERS	21,490.40	19,355.64	2,134.76	11.0%
7508 Computer Expense	12,762.95	13,149.50	(386.55)	-2.9%
7509 Direct Marketing	2,118.07	4,061.55	(1,943.48)	-47.9%
7510 Professional Development	518.00	510.00	8.00	1.6%
7515 Depreciation		1,190.40	(1,190.40)	-100.0%
7518 Employee Benefits	23,301.80	21,732.74	1,569.06	7.2%
7520 Insurance	2,107.34	13,302.12	(11,194.78)	-84.2%
7526 Office Expense	-	1,035.00	(1,035.00)	-100.0%
7528 Professional Services	4,070.00	4,400.00	(330.00)	-7.5%
7530 Marketing	9,744.23	11,180.00	(1,435.77)	-12.8%
7531 In-Kind Rent	10,271.00	10,271.00	-	0.0%
7535 Salaries	112,886.90	105,392.76	7,494.14	7.1%
7536 Payroll Taxes	8,523.54	8,104.68	418.86	5.2%
7538 Postage	-	170.00	(170.00)	-100.0%
7550 Unemployment Insurance Expense	586.76		586.76	
7552 Scholarship Awards Events	4,083.08	8,250.00	(4,166.92)	-50.5%
7556 Workers' Compensation	405.95	1,014.36	(608.41)	-60.0%
<b>Total 7500 SCHOLARSHIPS</b>	<b>\$ 212,870.02</b>	<b>\$ 223,119.75</b>	<b>\$ (10,249.73)</b>	<b>-4.6%</b>
<b>8000 MARKET PLACE</b>				
8002 Bank Charges	277.00		277.00	
8004 CalPERS	14,844.98	13,371.96	1,473.02	11.0%
8006 Computer Expense	4,080.00	5,040.00	(960.00)	-19.0%
8008 Courier Service	5,181.23	5,040.00	141.23	2.8%
8012 CC Processing Merchant Fees	4,200.24	6,600.00	(2,399.76)	-36.4%
8014 Depreciation	883.86	1,282.56	(398.70)	-31.1%
8016 Employee Appreciation	49.91		49.91	
8018 Employee Benefits	17,283.63	15,014.10	2,269.53	15.1%
8020 Insurance	19,155.04	24,221.28	(5,066.24)	-20.9%
8023 Marketing	8,190.51	4,910.00	3,280.51	66.8%
8024 Licenses & Fees	1,263.00	1,000.00	263.00	26.3%
8026 Office Expense	276.68	996.00	(719.32)	-72.2%
8030 Repairs & Maintenance	47,754.50	23,208.00	24,546.50	105.8%
8031 In-Kind Rent	56,933.00	56,933.00	-	0.0%
8032 Printing & Signage	3,664.45	2,520.00	1,144.45	45.4%
8034 Security	32,499.92	70,300.00	(37,800.08)	-53.8%
8035 Salaries	175,630.31	168,198.00	7,432.31	4.4%
8036 Payroll Taxes	11,131.48	12,934.44	(1,802.96)	-13.9%
8037 Small Equipment	805.65	660.00	145.65	22.1%

**VENTURA COLLEGE FOUNDATION**  
**Statement of Activity Actual vs Budget**  
July 2020 - June 2021

	Actual	Budget	\$ Variance	% Variance
8038 Street Sweeping	7,154.00	14,400.00	(7,246.00)	-50.3%
8040 Supplies	16,079.32	18,920.00	(2,840.68)	-15.0%
8042 Trash	14,057.64	38,400.00	(24,342.36)	-63.4%
8044 Vendor Appreciation		6,300.00	(6,300.00)	-100.0%
8046 Telephone		900.00	(900.00)	-100.0%
8056 Workers' Compensation	5,648.29	12,172.20	(6,523.91)	-53.6%
8550 Unemployment Claims Expense	8,263.52		8,263.52	
<b>Total 8000 MARKET PLACE</b>	<b>\$ 455,308.16</b>	<b>\$ 503,321.54</b>	<b>(48,013.38)</b>	<b>-9.5%</b>
<b>Total Expenses</b>	<b>\$ 2,796,054.61</b>	<b>\$ 2,032,682.38</b>	<b>\$ 763,372.23</b>	<b>37.6%</b>
<b>Net Operating Income</b>	<b>\$ (681,627.69)</b>	<b>\$ (339,572.42)</b>	<b>\$ (342,055.27)</b>	<b>-100.7%</b>
<b>Other Income</b>				
5500 Investment Income				
5510 Change in Value of Split Inter	70,264.92		70,264.92	
5520 Change in Market Value	5,100,153.82	(80,000.00)	5,180,153.82	6475.2%
5540 Interest & Dividends	450,042.09	264,000.00	186,042.09	70.5%
<b>Total 5500 Investment Income</b>	<b>\$ 5,620,460.83</b>	<b>\$ 184,000.00</b>	<b>\$ 5,436,460.83</b>	<b>2954.6%</b>
<b>Total Other Income</b>	<b>\$ 5,620,460.83</b>	<b>\$ 184,000.00</b>	<b>\$ 5,436,460.83</b>	<b>2954.6%</b>
<b>Other Expenses</b>				
8500 Investment Fees				
8505 Manager Fee (CCCSE)	4,963.17		4,963.17	
8510 Manager Fee	109,859.17	74,760.00	35,099.17	46.9%
<b>Total 8500 Investment Fees</b>	<b>\$ 114,822.34</b>	<b>\$ 74,760.00</b>	<b>\$ 40,062.34</b>	<b>53.6%</b>
<b>Total Other Expenses</b>	<b>\$ 114,822.34</b>	<b>\$ 74,760.00</b>	<b>\$ 40,062.34</b>	<b>53.6%</b>
<b>Net Other Income</b>	<b>\$ 5,505,638.49</b>	<b>\$ 109,240.00</b>	<b>\$ 5,396,398.49</b>	<b>4939.9%</b>
<b>Net Income</b>	<b>\$ 4,824,010.80</b>	<b>\$ (230,332.42)</b>	<b>\$ 5,054,343.22</b>	<b>2194.4%</b>

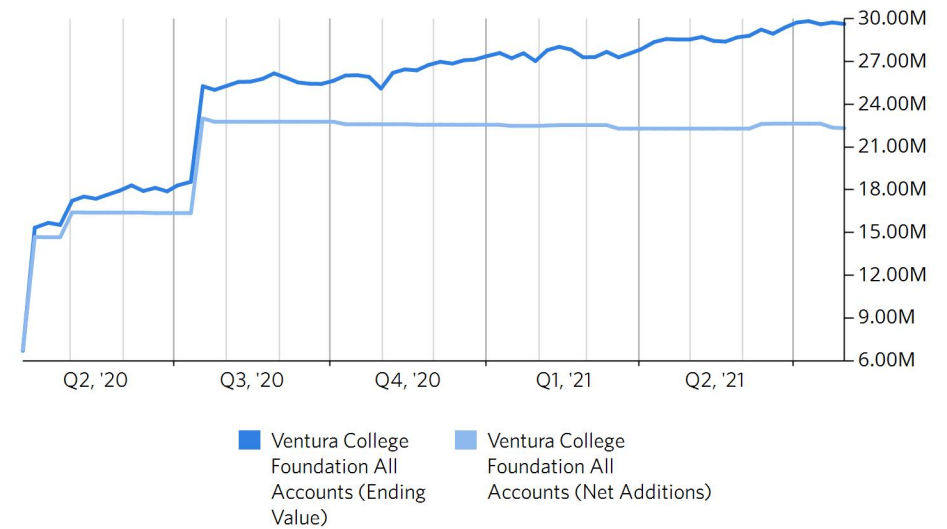
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## Portfolio Overview



XXXX8156 - Ventura College Foundation Pool 1	31.86%
XXXX2094 - Ventura College Foundation Pool 2	1.85%
XXXX5805 - Ventura College Foundation Pool 3	5.42%
XXXX2126 - Ventura College Foundation Pool 4	52.40%
XXXX8552 - Ventura College Foundation Pool 5	8.48%

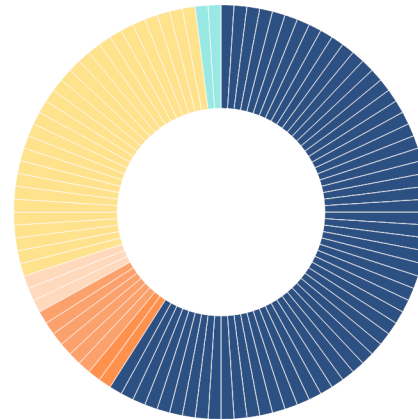
## Market Value and Net Additions Since Inception



## Portfolio Value Summary

	Month To Date	Year To Date	Since Inception
Beginning Value	29,504,332.8	27,365,392.2	0.0
Net Additions	-317,437.6	-233,127.7	22,322,136.0
Net Gain	445,517.0	2,500,147.7	7,310,276.2
Ending Value	29,632,412.2	29,632,412.2	29,632,412.2

## Portfolio Asset Allocation



US Large Cap Equities	59.49%	REITs	1.80%	High Yield Bonds	0.32%	Preferred Securities	1.03%	Bank Loans	4.52%	Cash	2.79%
Taxable Bonds	28.20%			Short-Term Treasuries	1.85%						

## Summary of Accounts

			Month To Date	Year To Date	Since Inception
	Ending Value	Allocation	Return	Return	Return
<b>Ventura College Foundation All Accounts</b>	<b>29,632,412.2</b>	<b>100.00%</b>	<b>1.51%</b>	<b>9.17%</b>	<b>27.15%<sup>1</sup></b>
XXXX8156 - Ventura College Foundation Pool 1	9,440,552.5	31.86%	1.55%	9.83%	31.25% <sup>1</sup>
XXXX2094 - Ventura College Foundation Pool 2	547,617.8	1.85%	-0.11%	-0.36%	-0.48% <sup>1 2</sup>
XXXX5805 - Ventura College Foundation Pool 3	1,605,728.5	5.42%	0.30%	-0.38%	0.88% <sup>1 2</sup>
XXXX2126 - Ventura College Foundation Pool 4	15,527,138.2	52.40%	1.65%	10.13%	28.10% <sup>1 2</sup>
XXXX8552 - Ventura College Foundation Pool 5	2,511,375.1	8.48%	1.63%	10.03%	29.25% <sup>1 2</sup>

<sup>1</sup> Annualized return, <sup>2</sup> Not held for the entire period



**Ventura College**  
**Foundation Board of**  
**Directors | 2021-22**

	<u><b>Member</b></u>	<u><b>Profession/Industry</b></u>	<u><b>VC Affiliation</b></u>	<u><b>Member Since FY</b></u>	<u><b>Residence</b></u>
1.	Keith Barnard	Agricultural- Produce	Donor	2018	Ventura
2.	Catherine Bojorquez	Education	Vice President VC	2019	Ventura
3.	Robert Beilin, Ph.D.	Psychology	Donor	2015-2020, 2022	Camarillo
4.	Boomer Butler, C.P.A.	Finance	Donor	2018	Ventura
5.	Amy Cherot	Science – Retired	Donor	2007	Ventura
6.	Ken Collin	Entrepreneur – Retired	Donor	2015	Ventura
7.	Nuris Dante	Mortgage Broker	Donor	2020	Oxnard
8.	Ellyn Dembowski	Real Estate	Alumnus	2009	Ventura
9.	Abra Flores	Education - Retired	Donor	2020	Ventura
10.	Anne Paul King	Education/Non-Profit Fundraising & Exec.	VCF Executive Director	2017	Thousand Oaks
11.	Kim Hoffmans, Ed.D. VC President	Education	President VC	2017	Oxnard
12.	Nicole Kreutz, MBA <b>Treasurer</b>	Banking	Alumnus	2017	Ventura
13.	Matt LaVere, Esq.	Legal	Alumnus	2015	Ventura
14.	Michael Montoya, <b>Secretary</b>	Energy - Retired	Corporate Donor	2009	Camarillo
15.	Kristin Ockert	Education	Donor	2019	Ventura
16.	Michael Orman	Banking	Corporate Donor	2017	Ventura
17.	Tony Magana	Student representative	President, ASVC	2021	Ventura
18.	Ed Summer	Banking/Community Service	Donor	2021	Ventura
19.	Eleanor Tillquist	Healthcare – Retired	Donor	2015	Ventura
20.	Rob van Nieuwburg <b>Chair</b>	Automotive	Corporate Donor	2004	Ventura
21.	Harald Wulff	Corporate Executive - Retired	Donor	2020	Ventura
22.	Faculty Ex-Officio	Education	Faculty Rep.	TBD	Ventura

# Ventura College Foundation

## Board of Directors Committees (FY 2021-2022)

### STANDING COMMITTEES

### AD-HOC COMMITTEES

#### EXECUTIVE\*

- 1) **Ellyn Dembowski Chair**
- 2) Nicole Kreutz, Vice-Chair
- 3) Mike Orman, Treasurer
- 4) Mike Montoya, Secretary
- 5) Kim Hoffmans, VC President
- 6) Anne Paul King, Exec. Dir.

#### PROGRAM SUSTAINABILITY

- 1) **Ellyn Dembowski, Chair**
- 2) Bob Beilin
- 3) Ken Collin
- 4) Nuris Dante
- 5) Abra Flores
- 6) Kim Hoffmans
- 7) Anne Paul King
- 8) Mike Montoya
- 9) Ed Summers
- 10) Rob van Nieuwburg

#### INVESTMENT

- 1) **Ken Collin, Chair**
- 2) Bob Beilin
- 3) Boomer Butler
- 4) Amy Cherot
- 5) Anne Paul King
- 6) Nicole Kreutz
- 7) Mike Orman
- 8) Rob van Nieuwburg

#### BYLAWS

- 1) **Ellyn D., Chair**
- 2) Bob Beilin
- 3) Amy Cherot
- 4) Anne Paul King

#### FINANCE /BUDGET

- 1) **Mike Orman, Chair**
- 2) Cathy Bojorquez
- 3) Amy Cherot
- 4) Nuris Dante
- 5) Abra Flores
- 6) Anne Paul King
- 7) Nicole Kreutz
- 8) Mike Montoya
- 9) Rob van Nieuwburg

#### Marketplace

- 1) **Rob van Nieuwburg, Chair**
- 2) Cathy Bojorquez
- 3) Ken Collin
- 4) Ellyn Dembowski
- 5) Anne Paul King
- 6) Mike Montoya
- 7) *Peter Tshing*

#### STRATEGIC PLANNING

- 1) **Kristin Ockert, Co-Chair**
- 2) **Mike Montoya, Co-Chair**
- 3) Keith Barnard
- 4) Nuris Dante
- 5) Anne Paul King
- 6) Harald Wulff

#### PERSONNEL

- 1) **Matt LaVere, Chair**
- 2) Ellyn Dembowski
- 3) Ruth Hemming
- 4) Kim Hoffmans
- 5) Anne Paul King
- 6) Mike Montoya
- 7) Rob van Nieuwburg
- 8) Harald Wulff

#### NOMINATING/ GOVERNANCE

- 1) **Matt LaVere, Chair**
- 2) Keith Barnard
- 3) Ellyn Dembowski
- 4) Anne Paul King
- 5) Mike Montoya
- 6) Rob van Nieuwburg
- 7) Ed Summers
- 8) Harald Wulff

#### Scholarship & Grants

(Promise, Scholarships, Textbooks, Veterans, etc.)

- 1) **Amy Cherot, Chair**
- 2) Bob Beilin
- 3) Ellyn Dembowski
- 4) Anne Paul King
- 5) Kristin Ockert
- 6) Mike Orman
- 7) Ed Summers
- 8) Eleanor Tillquist
- 9) Rob van Nieuwburg

#### AUDIT

- 1) **Boomer Butler, Chair**
- 2) Cathy Bojorquez
- 3) Amy Cherot
- 4) Anne Paul King
- 5) Mike Montoya
- 6) Rob van Nieuwburg

**Confidential – For Internal Use Only; Updated 8/2021**

\* Committee Chairs are also attend the Exec. Committee

*Italics:* non-BOD members

VCF Staff will attend committee meetings as appropriate.

Highlighted: New chair to be recruited.

## **Network of California Community Colleges**

### **Talking Points: Community College Fundraising in Response to Pandemic Stimulus Funding from the Federal and State Governments and After Receiving Historic Philanthropic Gifts**

9-1-21 apk

#### **Community Colleges are the Primary Gateway to Higher Education in California**

- There are 116 California Community Colleges who together educate 2.1 million students annually—the largest higher education system in the nation.
- California Community Colleges play a critical role economic and social mobility. Over 69 percent of California Community College students are people of diverse ethnic backgrounds and roughly 53 percent are female.
- Over 40 percent of California Community College students are age 25 or older and are already working adults.
- Over 40% of CCC student are first-generation

[Source: Foundation for California Community Colleges Fast & Figures]

#### **Community Colleges are Key to 4-year Degrees and Improved Quality of Living for Californians**

- 30-50% of CSU and UC graduates started at a California Community Colleges
- Attending or graduating from a California Community College nearly doubles an individual's chance of finding a job compared to those who did not complete high school.
- Occupations that typically require workers to have an associate degree for entry have an average annual wage of almost \$53,000, compared to an average annual wage of \$36,100 for workers in occupations that require only high school education, according to the U.S. Bureau of Labor Statistics.
- Students who earn a California Community College degree or certificate nearly double their earnings within 3 years.

[Source: Foundation for California Community Colleges Facts and Figures]

#### **While Stimulus Funds are Significant, the Need is Many Times Larger to Eliminate Barriers to Student Success**

- Stimulus funds are one-time funds with strings attached. While they will make a one-time impact in many important ways, they cannot meet all the locally identified needs nor solve long-term challenges or structural inequalities.

- In 2019, 48% of California Community College students were food insecure and 25% qualified for the state's EBT/CalFresh Program. [Source: The League of California Community Colleges]
- The state's community colleges are facing a serious enrollment decline due to the COVID-19 pandemic and encouraging students to resume their studies is a top priority.
- Given the demographics of the communities that community colleges serve, these students have been disproportionately impacted financially by the pandemic, forcing many to drop their classes. [Source: <https://www.insidehighered.com/news/2021/04/15/california-community-college-fall-enrollment-plunges>]
- While the CCCs enroll 8 and 4 times more students than UC and CSU systems respectively, community colleges are the least funded branch of California's public education system on a per student basis.
  - University of California = \$33,569 per FTES
  - California State University = \$18,445 per FTES
  - K-12 Education = \$12,018 per FTES
  - California Community Colleges = \$8,306 per FTES
 [Source: Community College League of California (CCLC) Fast Facts Sheet]
- The real out-of-pocket cost of college is higher for low-income California community college students than it is for low-income students at UC and CSU systems. In other words, community college students are the least-supported through our current financial aid systems when we account for the full cost of attendance and net out the available aid. [Source: The Institute for College Access and Success (TICAS) report.]
- Half of the Federal stimulus funding must be given in direct support for students. Given this mandate, one 3-college district with 36,000 students decided to distribute this direct student aid in the form of \$2,000 to each student over two years who completed financial aid paperwork and who were actively enrolled. While \$1,000 annually certainly helps each student, unfortunately is not enough to eliminate ongoing financial challenges. One part-time job at 10 hours per week at minimum wage in this county during one semester generates \$2,600 in income for a student and their family.
- Of the \$42.6 billion in donations made to higher education in the US in 2018, just 1.5% went to community colleges even though 49.2% of all college students were enrolled in community colleges.

## **Community Colleges are a Good Investment**

- California taxpayers receive \$4.50 in return for every \$1 invested in students who graduate from a California Community College. [Source: Foundation for California Community Colleges Fast & Figures]
- Community colleges have put this stimulus funding to immediate good use supporting our faculty, staff, and students through the additional challenges created by the pandemic.

## **Without a Doubt, Colleges That Received Recent Donations from MacKenzie Scott and the Jay Pritzker Foundation Need Our Philanthropic Support**

- Generations of outstanding work by the faculty, staff, and students of the California Community Colleges convinced MacKenzie Scott and the Jay Pritzker Foundation that they are worth significant investment.
- Now more than ever, California Community Colleges are receiving major gifts in recognition of the vital work each does with their students and the many ways in which they strengthen their regional economies.
- Community college students have demonstrated time and time again that they are worthy of the same level of investment as students at four-year public and private universities, as these investments equate to additional opportunities. Some comparisons:
  1. **Total donation by the Jay Pritzker Foundation** to support California's 116-community college system over 20 years = \$100 Million
  2. **Total donation by MacKenzie Scott** in 2021 across seven California Community Colleges = \$155 Million
  3. **California State University Northridge Foundation** total endowment and investment holdings (as of June 30, 2018) = \$ 100.4 Million
  4. **University of California Santa Barbara** total annual contributions (FY2020) = \$100 Million
  5. **University of Southern California** endowment (as of June 30, 2019) = \$5.7 Billion

### **Two final points—The Elevator Speech**

- The California Community Colleges are the largest higher education system in the United States. Poverty is widespread in our state and there are students in need who are working hard to improve their quality of life at every college. Our hope is that these one-time stimulus funds will allow us to demonstrate the need and the impact that significant investment can make.
- Philanthropic investment at community colleges may be among the best strategies we have for increasing social and economic mobility, addressing long-standing inequalities in our communities, and ensuring that all members of our community have access to a life-changing higher education.

**VENTURA COLLEGE FOUNDATION/BOARD OF DIRECTORS  
2021-2022 MEETING SCHEDULE & SPECIAL EVENTS**

<b><u>JULY 2021</u></b> <b>4</b> – Fourth of July, MP Closed	<b><u>JANUARY 2022</u></b> <b>1</b> – Marketplace Closed <b>4</b> – Scholarship & Grants Committee <b>TBD</b> – Board Retreat <b>TBD</b> – Program Sustainability Committee <b>21</b> – General Scholarship Application Closes
<b><u>AUGUST 2021</u></b> <b>16</b> – First Day of Fall Semester <b>25</b> – President’s Circle Kick Event	<b><u>FEBRUARY 2022</u></b> <b>10</b> -Veterinary Tech Lab Grand Opening, East Campus
<b><u>SEPTEMBER 2021</u></b> <b>1</b> – Paramedic Scholarship Application Opens <b>7</b> - Scholarship & Grants Committee (5:15-6:15pm) <b>14</b> - Nominating Committee (12-1pm) <b>15</b> - Q1 Finance Committee (4:00-4:30 pm) <b>15</b> - Q1 Executive Committee (5:15-6:45 pm) <b>TBD</b> – Program Sustainability Committee	<b><u>MARCH 2022</u></b> <b>1</b> - Scholarship & Grants Committee (Tues., 5:15pm) <b>TBD</b> – Program Sustainability Committee <b>TBD</b> – Nominating Committee <b>TBD</b> - Q3 Finance Committee <b>TBD</b> - Q3 Executive Committee <b>TBD</b> - Q3 FULL BOD Meeting <b>23/24</b> – Pirates Provide--VC Day of Giving (noon-noon)
<b><u>OCTOBER 2021</u></b> <b>1</b> – General Scholarship Application Opens <b>7</b> –Grand Opening Gene Haas Advanced Manufacturing Center (Thurs. 11:30am-1pm) <b>13</b> - Q1 Full BOD Meeting (Wed. 5:15- 6:45pm) <b>23</b> – President’s Circle In-Person Event, VC Stadium (4:30-6:30pm) <b>27</b> – College Area Community Council (7-9pm) <b>TBD</b> —Personnel Committee <b>TBD</b> – Audit Committee <b>TBD</b> – Executive Committee	<b><u>APRIL 2022</u></b> <b>17</b> – Marketplace Closed <b>TBD</b> – Budget/Finance Committee #1 <b>TBD</b> - Investment Committee
<b><u>NOVEMBER 2021</u></b> <b>2</b> - Scholarship & Grants Committee (Tues., 5:15pm) <b>TBD</b> – Program Sustainability Committee <b>TBD</b> - Investment Committee <b>TBD</b> - Nominating Committee <b>26</b> – Paramedic Scholarship Application Closes	<b><u>MAY 2022</u></b> <b>3</b> - Scholarship & Grants Committee (Tues., 5:15pm) <b>13</b> – Scholarship Award Event, VC Main Campus <b>TBD</b> -- Program Sustainability Meeting <b>TBD</b> – Budget/Finance Committee #2 <b>TBD</b> - <b>VC Graduation</b> <b>TBD</b> – Personnel Committee <b>TBD</b> – Nominating Committee
<b><u>DECEMBER 2021</u></b> <b>TBD</b> - Q2 Finance Committee <b>TBD</b> - Q2 Executive Committee <b>TBD</b> - Q2 Full BOD Meeting <b>TBD</b> – Board Holiday Gathering <b>25</b> – Marketplace Closed	<b><u>JUNE 2022 (end of 2021-22 fiscal year)</u></b> <b>TBD</b> - Q4 Finance Committee <b>TBD</b> - Q4 Executive Committee <b>TBD</b> - Marketplace Vendor Appreciation BBQ <b>TBD</b> - Q4 FULL BOD Meeting