

VENTURA COLLEGE FOUNDATION
your dreams. our mission.

BOARD OF DIRECTORS MEETING
Mimi's Café, Ventura

Wednesday, March 27, 2019
5:15 p.m. – 6:45 p.m.



Please remember to bring this board packet with you.



VENTURA COLLEGE FOUNDATION
your dreams. our mission

BOARD OF DIRECTORS - Regular Meeting

Wednesday, March 27, 2019, 5:15 p.m.

Mimi's Café, Ventura

AGENDA

- 5:15 p.m. **A** CALL TO ORDER VAN NIEUWBURG
- PUBLIC COMMENTS:** This is an opportunity for members of the public to address the Ventura College Foundation Board of Directors.
- 5:16 p.m. **B** WELCOME VAN NIEUWBURG
- 5:17p.m. **C** CONSENT AGENDA – Single action for approval of items listed below: VAN NIEUWBURG
- 1) **Minutes** of the December 20, 2018 Board of Directors Meeting
- 5:19 p.m. **D** ACTION ITEMS FROM SUPPLEMENTAL PACKET
- 1) **Action Item A** – Approval, in concept, of support to part-time students towards successful completion
- 2) **Action Item B** – Approval, in concept, to extend the VC Promise to support early high school graduates
- 3) **Action Item C** – Approval, in concept, to support marketing full-time and part-time Promise programs separately
- 5:25 p.m. **E** STUDENT SPEAKER - Rodolfo Garcia KING
- 5:30 p.m. **F** SOCIAL MEDIA MOMENT HARVEY
- 5:33 p.m. **G** ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION VAN NIEUWBURG
- 5:38 p.m. **H** COMMITTEE, STAFF & ADMINISTRATIVE REPORTS
- 1) Board Chair – General Update VAN NIEUWBURG
- 2) College President – General Update BELL
- 3) Executive Director – General Update KING
- 4) Scholarship & Grants Committee HEMMING
- 5) Program Sustainability Committee DEMBOWSKI
- 6) Marketplace Committee VAN NIEUWBURG
- 7) Finance Committee – Q2 Financials KREUTZ
- 8) Budget Committee KREUTZ
- 9) Investment Committee COLLIN



- 10) Strategic Planning Committee
- 11) Nominating Committee
- 12) Personnel Committee

HOFFMANS/
MONTAÑA
LAVERE
LAVERE
ALL

6:40 p.m. | **GENERAL DISCUSSION & OTHER TOPICS**

6:50 p.m. | **ADJOURNMENT**

VAN NIEUWBURG

INFORMATIONAL

- 1) Q3 Full BOD March 27, 2019 Agenda (pages 1-2)
- 2) Minutes of the December 20, 2018 Full Board meeting (pages 3-6)
- 3) Minutes of the December 5, 2018 Executive Committee Meeting (pages 7-9)
- 4) Marketing Moment (pages 10-11)
- 5) Programs & Events Update (page 12)
- 6) Public Relations & Media update (pages 13-19)
- 7) Program Sustainability Q2 Gift Reports (pages 20-22)
- 8) Program Sustainability Development Activity Good News (pages 23-24)
- 9) Program Sustainability Anticipated Planned Gifts report (pages 25-26)
- 10) Minutes of the January 28, 2019 Marketplace Committee Meeting (pages 27-28)
- 11) Minutes of the December 5, 2018 Finance Committee (page 29)
- 12) Q2 Statement of Financial Position (pages 30-31)
- 13) Q2 Statement of Activity (pages 32-36)
- 14) Q2 Variance report (pages 37-38)
- 15) Q2 Budget vs Actual (pages 39-41)
- 16) Q2 Investment Portfolio (pages 42-46)
- 17) Minutes of the December 13, 2018 Strategic Planning Committee meeting (page 47)
- 18) Minutes of the January 9, 2019 Strategic Planning Committee meeting (page 48)
- 19) Updated Board of Directors Confidential Roster (pages 49-52)
- 20) Updated Board of Directors Committee Chart (page 53)
- 21) Updated Board of Directors Calendar 2018-19 (page 54)

SUPPLEMENTAL PACKET

- 1) Minutes of the February 26, 2019 Scholarship & Grants Committee Meeting (pages 1-3)
- 2) Minutes of the March 13, 2019 Scholarship & Grants Committee Meeting (pages 4-5)
- 3) Minutes of the March 18, 2019 Scholarship & Grants Committee Meeting (pages 6-7)
- 4) Minutes of the March 4, 2019 Program Sustainability Committee Meeting (pages 8-9)
- 5) PowerPoint for the Strategic Planning Committee Forum March 1, 2019 (pages 10-38)
- 6) Strategic Planning Forum Feedback Notes (pages 39-46)

*Documents will be available at the Board meeting.



Ventura College Foundation
BOARD OF DIRECTORS MEETING
Thursday, December 20, 2018, 5:30 p.m.
Ventura Yacht Club / Ventura CA

MINUTES

A regular meeting of the Board of Directors of the above corporation was held on **Thursday, December 20, 2018 at 5:30 p.m.** at the Ventura Yacht Club in Ventura, CA. The purpose of this meeting was to conduct general business.

A quorum was declared present based on the presence of the following directors:

Directors Present (16): Bob Beilin, Damon Bell, Boomer Butler, Ken Collin, Ellyn Dembowski, Ruth Hemming, Kim Hoffmans, Anne King, Matt LaVere, Michael Montoya, Kristin Ockert, Michael Orman, Donna Santo, Eleanor Tillquist, Rob van Nieuwburg, Patricia Wendt

Directors Absent (4): Keith Barnard, Amy Cherot, Nicole Kreutz, Vanessa Luis,

VCF Staff Present (5): Jaimee Hanna, Julie Harvey, Susan O'Connell, Gerry Pantoja, Cyndie Whitley

CALL TO ORDER

Board Chair Rob van Nieuwburg called the meeting to order at 5:30 pm.

WELCOME

Mr. van Nieuwburg welcomed board members and thanked Ellyn Dembowski and Ken Collin for cohosting the board holiday party.

APPROVAL OF ITEMS ON CONSENT AGENDA

- **MOTION:** Mrs. Dembowski moved that the Board of Directors approve the September 26, 2018 Board of Directors meeting minutes. Dr. Bell seconded. MSC.
- **MOTION:** Dr. Bell moved that the board approve Kristin Ockert as a Board Member. Dr. Hemming seconded. MSC
- **MOTION:** Dr. Hemming moved the board approve the creation of a fourth investment pool to match the investment strategy of pool one. Mr. Montoya seconded. MSC.

STUDENT SPEAKER

Mrs. King introduced student guest speaker Diego Kress. Mr. Kress shared his story with the board. He mentioned his parents were alumni at Ventura College and had even met while attending VC. Mr. Kress had originally wanted to be a chemical engineer, but once he began attending classes, he realized that was not his passion. He decided to major in business management instead. He stated that because the financial burden was lighter on him, he was

3

able to explore other classes to discover he enjoyed business more than engineering. He received the VC Promise his first year, and his younger brother is now a current VC promise student. Mr. Kress has utilized the textbook lending library and has recently applied for the VC Foundation scholarships. Mr. Kress claims programs the VC Foundation provides has been a financial relief for both himself and his parents. His goal is to work as an operations manager for an environmentally friendly company, or a company that gives back through their manufacturing process. Mr. Kress thanked the board for listening to his story, and for enabling him to graduate from Ventura College debt free.

SOCIAL MEDIA MOMENT:

Ms. Harvey shared instructions to the board on how to use social media to assist the VC Foundation in expanding community outreach. She explained how sharing, commenting, and liking posts on VC Foundation's social media statistically makes a difference and can reach far beyond the scope of everyday word of mouth conversations.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS

Board Chair: Mr. van Nieuwburg discussed the importance of the Marketplace to the existence of the VC Foundation.

- **MOTION:** Mrs. Dembowski moved that the Board of Directors approve the creation of a Marketplace Committee to assist in support for the marketplace. Dr. Hemming seconded. MSC.

Mrs. King reported on her conversation with attorney Martin Trupiano regarding marketplace advertising. Mrs. King further stated the need for improving Saturday business and traffic at the marketplace and encouraged the board to assist in building up the Marketplace business. Dr. Beilin suggested advertising to other non-profits that they may utilize space free on Saturdays.

College President:

Dr. Bell presented a handout of information and highlights about VC. He thanked the board for making him feel welcomed and he has enjoyed getting to know the board and staff over these past few months.

Executive Director:

Mrs. King reported that Josh Chancer has replaced trustee Stephen Blum, and has shown interest in the VC Foundation. Mrs. King shared that Sage Corporation is interested in exploring a district-wide gift. Mrs. King announced that Mr. Collin had presented the idea to have a non-boardroom get together. An example fellowship would be to get all board members to attend a sporting event on campus. Once a date can be determined, there will be an invite to a basketball game in January or February. Mrs. King informed the board that Guthrie Hall is not available on the date of the next board meeting scheduled in March. The VCF will have to find an alternate location to hold the Q3 Full board meeting. Suggestions are welcomed and



encouraged from the board. Mrs. King thanked those staff members that will be checking emails and phone calls during the holiday break.

SCHOLARSHIPS AND GRANTS COMMITTEE:

Dr. Hemming shared that the outlook for the Promise in the 2019 upcoming year will be positive and bring greater potential to serve students.

PROGRAM SUSTAINABILITY COMMITTEE:

Mrs. Dembowski highlighted several accomplishments for Programs. She shared news of the estate gift from Helen Yunker, the Agricultural program progress in the works thanks to Keith Barnard, Mr. Orman's support through his employer, and Mrs. Kreutz assistance with addition of a new scholarship this year. There are two upcoming house parties, and Mrs. Dembowski encouraged the board to host a house party as well. Mrs. King shared news of a diesel program gift from Gibbs Truck Centers and an estate gift from VC retired faculty, the late Frank Cavola.

FINANCE COMMITTEE:

Mrs. King reviewed the financial reports for quarter one. She briefed the board on the statement of financial position, statement of activity, variance report, and the budget vs. actuals. Dr. Hemming asked Mrs. King how satisfied she was with the 1st quarter overall. Mrs. King shared her concern with the Promise goal only at seven percent. Dr. Hemming, Mr. van Nieuwburg, and Patricia Wendt all immediately pledged \$1000 towards Promise to help bring the percentage up. Mrs. King shared that the VCF is still awaiting references for the CPA firm finalists.

AUDIT COMMITTEE:

Mr. Butler shared the good news that the 2018 audit passed and was accepted by the board of trustees.

INVESTMENT COMMITTEE:

Mr. Collin reported that although the market has been in flux, he has trust in Payden & Rygel to keep our investments in good standings.

STRATEGIC PLANNING COMMITTEE:

Dr. Hoffmans and Mr. Montoya reported they were excited to have Kristin Ockert on board and on the strategic planning committee. Dr. Hoffmans briefed the board on the revised mission statement and the upcoming Strategic Planning Committee forum to be held in February or March.

NOMINATING COMMITTEE:

Mr. LaVere shared his happiness in having Mrs. Ockert join the board. He also encouraged the board to bring any recommendation or suggestions of nominees to the committee for review. The committee is always looking for fresh candidates to help the board progress.

PERSONNEL COMMITTEE:

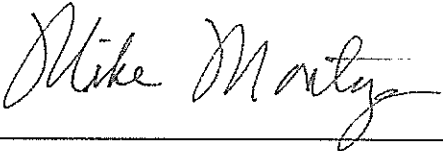


No report

ADJOURNMENT

➤ **MOTION:** Mrs. Dembowski moved to adjourn.

There being no further business, the meeting was duly adjourned at 6:27 pm.



Mike Montoya
Secretary, Board of Directors

February 27, 2019

Date

MINUTES TAKEN AND RECORDED BY SUSAN O'CONNELL.

69

Ventura College Foundation | Board of Directors
EXECUTIVE COMMITTEE MEETING
Wednesday, December 5, 2018, 5:15 p.m.
71 Day Road Center Conference Room, Ventura College

MINUTES

Directors Present: Rob Van Nieuwburg – Chair, Ruth Hemming – Vice Chair, Nicole Kreutz – Treasurer, Dr. Damon Bell- College President, Anne King - Executive Director, Boomer Butler, Dr. Kim Hoffmans

Staff Present: Julie Harvey, Susan O’Connell, Cyndie Whitley

CALL TO ORDER

Mr. van Nieuwburg called the meeting to order at 5:07 p.m.

APPROVAL OF MINUTES & AGENDA

MOTION: Approval of October 29, 2018 Executive Committee Meeting Minutes. Dr. Hemming moved. Mrs. Kreutz seconded. MSC

MOTION: Approval of September 26, 2018 Full Board of Directors Meeting Minutes. Dr. Hemming moved. Mrs. Kreutz seconded. MSC

MOTION: Approval of December 20, 2018 Full Board Meeting Agenda. Mrs. King moved. Dr. Hemming seconded. MSC

COMMITTEE REPORTS:

SCHOLARSHIP & GRANTS

Dr. Hemming stated there was no recent information from the state regarding the Promise and AB40. Mrs. King shared that AB2 Bill may be a possible second year promise source. She noted that it is too early to know enough to be able to analyze this information.

PROGRAM SUSTAINABILITY

Ms. Harvey shared a first quarter fundraising update. She encouraged the executive committee to assist with house party events to increase VC Promise funding. She also handed out annual reports for board members to share in the community and with colleagues. Ms. Harvey revealed that board members could help with notifying the foundation of any organizational grants they may have in mind. Mrs. King shared her appreciation to Mrs. Kreutz for the gala sponsorship from Citizens’ Business Bank. Ms. Harvey celebrated the numerous mailings that have recently gone out to VCF donors. Ms. Harvey highlighted the good news of Keith Barnard with Mission in partnership with Agricultural department on campus. She also celebrated that Jaimee Hanna has been working hard in major giving this past quarter.



FINANCE

Mrs. Kreutz briefed the committee on the Q1 financials. Mrs. King reviewed variance report highlights. Mrs. Kreutz stated that the Foundation is undecided in the hiring of a CPA, and the goal is to hire one by the end of the month.

AUDIT

Mr. Butler briefed the committee in regards to the 2018 Audit. Mrs. King reported that she presented the final audit to the District Board of Trustees.

INVESTMENT

Mrs. King updated the committee on the work to change the investment strategy of Pool 2 to align with the growth strategies of Pool 1. The Investment committee would like to recommend the board to create a Pool 4 for the Miriam Schwab estate gift, and that this new investment pool follow same criteria as Pool 1.

MOTION: Mrs. Kreutz moved to create a fourth pool for Miriam Schwab restricted estate gift to match investment strategy of pool one. Dr. Bell seconded. MSC

STRATEGIC PLANNING

Dr. Hoffmans reported that the Strategic Planning Committee is focusing on planning a forum for key stakeholders to be involved in assisting to develop the plan. The entire board is encouraged to attend the forum on January 25, 2019. The Strategic planning committee plans to present a draft of an updated mission statement to the board that will align with Ventura College's mission. Dr. Hoffmans celebrated the news that Kristin Ockert will be joining the committee at the next committee meeting on December 13, 2018.

NOMINATING

Mr. van Nieuwburg reported that he had a meeting with board prospect Bill Scarpino and that Mr. Scarpino is considering joining the board in 2019. Mrs. King celebrated that Kristin Ockert will be joining the Board at the upcoming December 20, 2018 meeting. Mrs. King added that the marketplace would benefit from the creation of a separate committee to assist in promoting vendors and increase Saturday attendance. The Marketplace needs board support to increase business especially for Saturdays.

PERSONNEL

No report

BOARD CHAIR REPORT

Mr. van Nieuwburg shared his enthusiasm for the recent Thank-a-thon he and Mrs. King hosted, and that the board should do this type of donor reach out more often. Mrs. King noted that the thank-a-thon participants called over one hundred donors. Ms. Harvey shared that she found a study that indicated a 42% increase in gifts from donors that receive thank you calls.



PRESIDENT'S REPORT

Dr. Bell reported he had received a warm welcoming at the Music Festival preview night. He shared the news of the upcoming VC President's Holiday event on campus on December 13, 2018, and that all attendees are encouraged to wear festive socks. Dr. Bell was excited to announce that the VC Football team will be playing in the State Championship game in Sacramento this Saturday. Clips from the success files commercials to be viewed at the event.

EXECUTIVE DIRECTOR'S REPORT

Mrs. King shared her feedback in speaking with an attorney in regards to exploring marketing for the marketplace.

MOTION: Dr. Hemming moved to recommend that the board approve the creation of a marketplace committee. Dr. Bell seconded. MSC

CLOSED SESSION:

MOTION: Adjourn 6:20 p.m. MSC

Minutes recorded by Susan O'Connell.






1. Find Us On Facebook

@VCFoundation

2. Click Fundraisers in the left menu

3. Click Raise Money



Create a fundraiser for yourself or someone else, or another cause that's important to you.

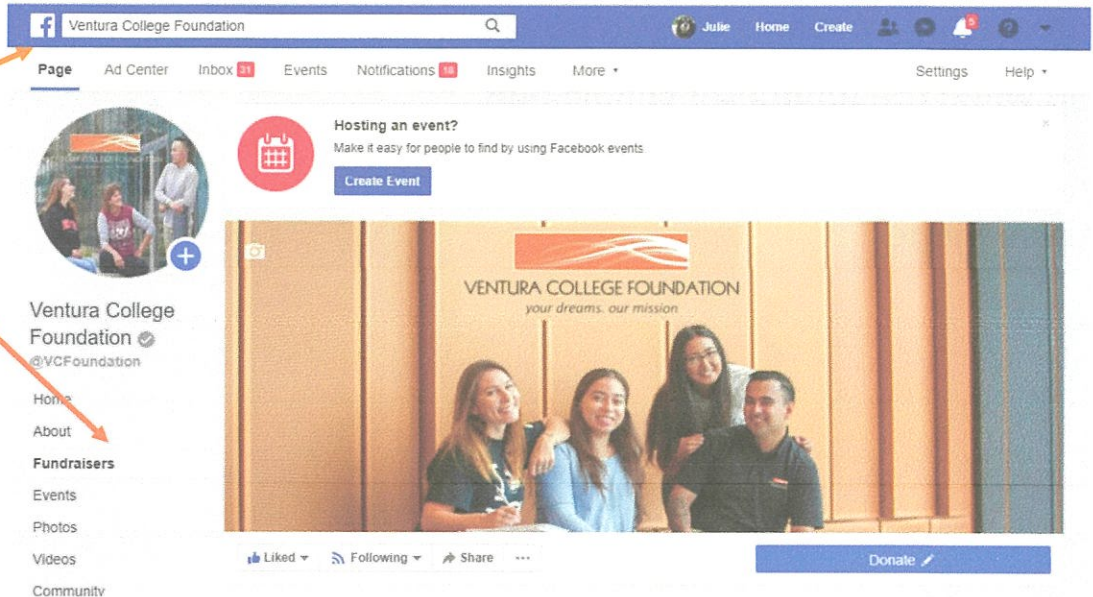
Medical expenses Education Nonprofits and more

Raise Money


Jaclyn Pieper, Lorraine Miramontes and 99 other friends have donated to a fundraiser.

More Money to the Causes You Care About
We don't charge fees on fundraisers for nonprofits and have removed our platform fee for personal fundraisers.

5. If Ventura College Foundation doesn't appear, TYPE in Ventura College Foundation in Search



4. Choose Nonprofit



Who are you raising money for?

Friend
Friends on Facebook

Nonprofit
Search nonprofits

Yourself
Julie Harvey



Select Nonprofit

Search for a nonprofit to support

Ventura College Foundation ☑
You and 11 friends have donated • Education • Ventura, California

St. Jude Children's Research Hospital ☑
You and 8 friends have donated • Health and Human Services • Memphis, Tennessee

American Heart Association ☑
Lynn Gannett-Malick, Rebecca Reinold Marson and Suzanne Chadwick have donated • Health and Human Services • Dallas, Texas

10



6. Determine the **amount you want to raise** and **when the fundraiser should end**

7. **Title your Fundraiser & share why you are raising money**

Tell your story

What's the title of your fundraiser? ⓘ
Julie's Fundraiser for VC Promise

Why are you raising money? ⓘ
Want to join me in supporting a good cause? I'm raising money for Ventura College Foundation and your contribution will make an impact, whether you donate \$5 or \$500. Every little bit helps. Thank you for your support. I've included information about Ventura College Foundation below.

Established in 1983, the Ventura College Foundation is a nonprofit organization dedicated to support and enhance the student educational experience at Ventura College through fundraising activities that provide student scholarships and grants.

[Back](#) [Next](#)

Let's start with the basics

Fundraiser as Julie Harvey · fundraiser?

Who are you raising money for?
Ventura College Foundation

How much money do you want to raise? ⓘ
200 USD

When should your fundraiser end? ⓘ
Feb 22, 2019

Fundraisers are Public, so anyone on or off Facebook can see them. Only people on Facebook can donate.

[Next](#)

8. Pick a cover photo or video. Click **Create**.

9. **Congrats! Your fundraiser has been published! Now, it's time to raise money.**

- Click on **Friends You Want to Invite**
- **Share on Your News Feed**
- **Donate to Your Fundraiser—Consider a Match!**



VENTURA COLLEGE FOUNDATION
your dreams. our mission.

Need Help? Contact Julie Harvey,
Development Manager at 805-289-6502
or email: jharvey@vcccd.edu

Pick a cover photo or video

Suggested photo ⓘ

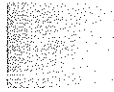
Drag to Reposition

More suggestions

Facebook charges no fees for donations to nonprofits. All donations will go directly to the nonprofit you chose.

[Back](#) [Create](#)

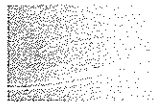




VENTURA COLLEGE FOUNDATION
giving the power of education

Programs Update December 2018 – March 2019

Textbook Support	<ul style="list-style-type: none">➤ Spring 2019 Textbook Lending Library Priority Day (1/3/2019)<ul style="list-style-type: none">○ 398 students participated○ 557 textbooks checked out➤ Check outs spring 2019 semester to date:<ul style="list-style-type: none">○ Reserve Collection: 1,942○ Lending Library: 1,217
Promise	<ul style="list-style-type: none">➤ The 18/19 Promise is currently serving 950 students➤ The 18/19 William & Helen Scarpino Veterans Promise is currently serving 24 students. Twenty of these students received \$250 for each semester in the Promise Program for textbook assistance.
Scholarships	<ul style="list-style-type: none">➤ The 19/20 VCF Scholarship Application opened on 10/1 and originally closed on 1/1/2019 but the deadline was extended to 1/31/2019 for those who opened applications prior to the original deadline.➤ Total of 328 applications submitted. Large decrease compared to last year's 504 applications. Working closely with Student Ambassadors and campus community to determine why.➤ Award notifications to go out in early-April.
Campus Involvement	<ul style="list-style-type: none">➤ Scholarship Workshop led by Kristin Ockert – 12/16/18➤ Nursing Pinning Ceremony 12/17/18➤ Water Science Class Visit – 12/18/18➤ Vets Resource Center Meeting – 1/18/19➤ Divisional Counselor's Meeting – 1/22/19➤ VC Promise Campus Stakeholders Meetings – 1/25/19, 2/1/19➤ Pirate Fridays Preparations – 1/31/19, 2/21/19➤ VC Student Activities Coordinator Meeting – 2/5/19➤ Cash 4 College Events – 2/9/19 and 2/23/19➤ Pirate Fridays – 3/1/19, 3/8/19, and 3/15/19➤ Class Presentation – 3/6/19



VENTURA COLLEGE FOUNDATION
your dream. our mission.

MARKETING & MEDIA REPORT SEPTEMBER 2018 – JANUARY 2019 MEDIA PLACEMENTS

Miriam Schwab Donation News Release Placements

- *805Amigos.com* – September 17, 2018
- *Chronicle of Philanthropy* - September 24, 2018
- *Citizens Journal* - September 18, 2018
- *KCLU-FM* - September 17, 2018
- *Moorpark/Agoura Hills Patch* - September 18, 2018
- *Pacific Coast Business Times* - September 17, 2018
- *PRLOG* - September 17, 2018
- *Ventura Breeze* - September 26, 2018
- *Ventura County News Service* - September 18, 2018
- *VC Star* - September 17, 2018
- *VC Star* - September 18, 2018
- *Ventura Chamber of Commerce* - September 17, 2018

2nd Year Promise News Release Placements

- *805Amigos.com* – October 4, 2018 (English & Spanish Version)
- *Citizens Journal* – October 3, 2018
- *Moorpark Patch* - October 3, 2018
- *Ventura Breeze* - October 10, 2018
- *Ventura County Star* – October 13, 2018
- *Ventura Chamber of Commerce* – October 3, 2018

Ventura College Veterans Day Celebration News Release Placements

- *Amigos805.com* – November 1, 2018
- *Citizens Journal* – November 2, 2018
- *Fillmore Gazette* – November 5, 2018
- *Moorpark Patch* – November 2, 2018
- *PRLog.org* – November 1, 2018 (**viewed 102 times**)
- *Santa Paula Times* – November 7, 2018
- *VC Reporter* – November 1, 2018
- *VC Star* - November 6, 2018
- *Ventura Chamber of Commerce* – November 1, 2018

13

Anne Paul King Named Executive Director News Release Placements

- *Amigos805.com* – November 20, 2018
- *Moorpark Patch* – November 20, 2018
- *PRLog.org* – November 20, 2018 (viewed 52 times)
- *Thousand Oaks Acorn* – December 6, 2018
- *Tri-County Sentry* - November 29, 2018
- *VC Reporter* – December 5, 2018
- *Ventura Breeze* – December 19, 2018
- *Ventura Chamber of Commerce* – November 20, 2018
- *Ventura County Star* - November 26, 2018

Keith Barnard Board Appointment New Release Placements

- *AmericanTowns.com* – December 3, 2018
- *Amigos805.com* – December 3, 2018
- *Citizens Journal* – December 3, 2018
- *Fillmore Gazette* – November 5, 2018
- *Moorpark Patch* – December 3, 2018
- *PRLog.org* – December 3, 2018 (viewed 58 times)
- *Ventura Breeze* – December 19, 2018
- *VC Star* – December 17, 2018
- *Ventura Chamber of Commerce* – December 3, 2018

Helen Yunker Donation News Release Placements

- *AmericanTowns.com* – December 20, 2018
- *Amigos805.com* – December 20, 2018
- *Citizens Journal* – December 20, 2018
- *Moorpark Patch* – December 20, 2018
- *PRLog.org* – December 20, 2018 (viewed 51 times)
- *Ventura Breeze* – January 3, 2019
- *Ventura County Star* – December 24, 2018

Kristin Ockert Board Appointment New Release Placements

- *AmericanTowns.com* – January 31, 2019
- *Moorpark Patch* – January 31, 2019
- *PRLog.org* – January 31, 2019
- *Ventura Chamber of Commerce* – January 31, 2019

Misc. Media Mentions

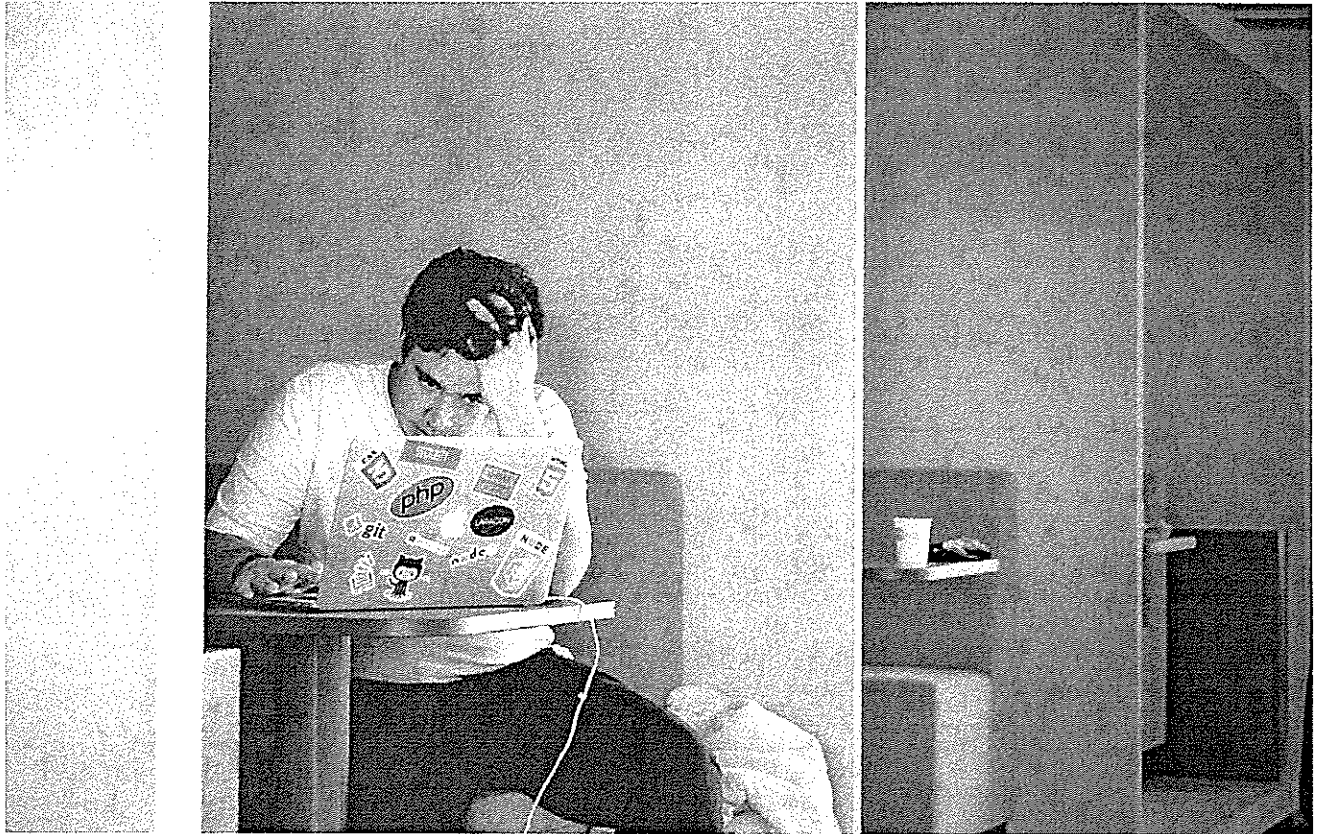
- *Inside Philanthropy* – Community Colleges Offer An Upward Path to Needy Students: Will More Donors Pay Attention? – January 31, 2019

Inside Philanthropy

Who's Funding What, and Why

Community Colleges Offer an Upward Path to Needy Students. Will More Donors Pay Attention?

Mike Scutari



Recent gifts by Michael Bloomberg and Ron Perelman have raised a critical question across higher ed philanthropy: What's the best way for donors to send economically disadvantaged students to elite institutions?

Bloomberg opted to allocate \$1.8 billion for financial aid. Perelman is funding Princeton's new residential college to house an expanded undergraduate population, and with it, more low-income students.

Meanwhile, though, a new report by the Lansdowne, Virginia-based Jack Cooke Kent Foundation points to a robust but frequently overlooked pool of high-performing low-income students: the nation's 1,132 community colleges.

One of the foundation's key areas of research is developing strategies for four-year institutions to increase access and success for community college transfer students. These strategies include strengthening partnerships with two-year institutions, identifying potential transfer students early, and supporting transfer students through degree completion.

The foundation's new study, "Persistence: The Success of Students Who Transfer from Community Colleges to Selective Four-Year Institutions," argues that community college students are a valuable yet untapped pool of recruits for "highly selective institutions" interested in "diversifying their student bodies by a number of factors, including socioeconomic status, first-generation status, or age."

Consider two of the study's key data points. First, community college transfers graduate at higher rates than students who enroll directly from high school at the nation's top universities, as well as students who transfer from other four-year institutions. And second, community college transfers graduate in a "reasonable amount of time," on average taking two and a half years to complete their degrees. However, "despite their high performance," the report reads, community college students are "underrepresented at top colleges and losing ground. They transfer to top institutions at a lower rate today than they did 10 years ago."

These statistics underscore an uncomfortable disconnect across the higher ed giving landscape. While funders who profess an interest in equity may be surprised to learn that community college transfers perform just as well as those who enroll directly out of high school, it's certainly no secret that a disproportionate number of community college students hail from low-income households. Nor should funders need to be reminded that most community colleges, which serve 49.2 percent of the country's college students, are woefully underfunded.

So why, according to the Council for Aid to Education, do only 1.5 percent of charitable gift dollars raised by educational institutions go to two-year institutions

when colleges and universities raised a staggering \$43.6 billion in 2017? Let's explore a few theories.

Where's the Love?

The most obvious culprit here is the fact community colleges don't have a lot of rich alums—in contrast to Ivy League schools, private schools, and public four-year institutions, which reap most of their mega-gifts from incredibly wealthy graduates.

There's also the issue of perception, which, rightly or wrongly, can shape reality in higher ed fundraising. For many donors, most of whom did not attend community college, such institutions are but a stepping stone to the real thing: a residential four-year experience replete with ivy-strewn walls, \$600 million “innovative residential colleges,” an environment of intellectual stimulation, and, if students are a lucky, a lazy river.

This isn't to say we don't stumble across an occasional large gift to a community college. A couple of years back, music industry legend Herb Alpert made a \$10.1 million commitment to Los Angeles City College. Alpert wasn't a graduate of the college.

Last September, Ventura College Foundation, which supports Ventura College, a state-funded community college with an enrollment of 13,763 students, received the largest gift ever to a community college in the cash-flush region of Southern California, according to *The Chronicle of Philanthropy* Gift Database. The amount? \$12 million from the estate of Miriam Schwab, a local philanthropist and longtime Ventura College supporter. She did not attend the college.

Schwab's estate and Alpert may be on to something: Roughly one million students in the California Community College System receive free tuition under the system's College Promise Grant, which waives enrollment fees for low-income students. (In contrast, Bloomberg's \$1.8 billion went to Johns Hopkins University, a school that currently serves roughly 200 low-income students who qualify for Pell Grants.)



Incidentally, California's state's community colleges have an even more important patron in new governor Gavin Newsom. His new budget calls for free community college for two years.

Insufficient Support Networks

Another reason that donors may not support community college is one that few would like to articulate in public. It's the idea that since relatively few community college students successfully make the leap to four-year institutions, donors will get more bang for their buck by supporting students matriculating directly out of high school. Here, we can reference another analog in the higher ed space.

In a recent piece, I looked at historically tepid support for historically black colleges or universities—schools, which, just like community colleges, serve far more economically disadvantaged students when compared to “selective” four-year institutions. I noted that these students have a six-year degree-completion rate of 32 percent, compared with a 45 percent rate for black students at all kinds of institutions.

But this data, according to Ray Franke, an assistant professor of higher education at the University of Massachusetts at Boston, doesn't take into account systemic differences between students, including socioeconomic status or institutional disparities in revenues and wealth. Low-income HBCU students don't have access to college-prep opportunities and the kind of financial safety nets available to their middle- and upper-income peers.

The same can be said for community college students. As the Jack Cooke Kent Foundation's new report notes, only 33 percent of community college students actually transfer to a four-year institution within six years. But “for many community college students, failure to complete a bachelor's degree is not a measure of their own academic ability, but rather the result of insufficient financial resources, transfer advising, and/or limited course planning.”

A Unique Set of Challenges

We also shouldn't discount other factors that may inhibit community college students from transferring to a four-year institution in the first place, like the fear

of amassing student debt, familial obligations, and a desire to remain close to home.

Sara Goldrick-Rab, a sociology professor, education policy expert and vocal critic of Bloomberg's Johns Hopkins gift (it made her "sick to [her] stomach") argues that more attention needs to be paid to the real-world challenges facing the millions of college students who aren't attending leafy, affluent four-year institutions.

"The biggest issue is that people can't afford to spend enough time in college to actually finish their darn degrees," she says in a powerful piece by Ben Casselman in *FiveThirtyEight*, titled "Shut Up About Harvard," which argues that society's obsession with Ivy League schools papers over serious challenges facing a majority of college students. Summarizing Goldrick-Rab's argument, these students, Casselman writes, "are working while in school, often juggling multiple jobs that don't readily align with class schedules. They are attending part time, which makes it take longer to graduate and reduces the chances of finishing at all. They are raising children, supporting parents and racking up debt trying to pay for it all."

All of which emphasizes the importance of both the Jack Cooke Kent Foundation report and last year's report by the Aspen Institute titled "The Talent Blind Spot." Equity-focused mega-donors can't give to community colleges based on direct experience. They can, however, provide support after being convinced, thanks to an ever-growing body of research, that community colleges provide a rich talent pool of economically disadvantaged students who will thrive at elite universities.

VENTURA COLLEGE FOUNDATION GIFT REPORT

FY 2018/19

FY 2018/2019 OVERVIEW **Q1/Q2 7/1/2018 - 12/31/2018**

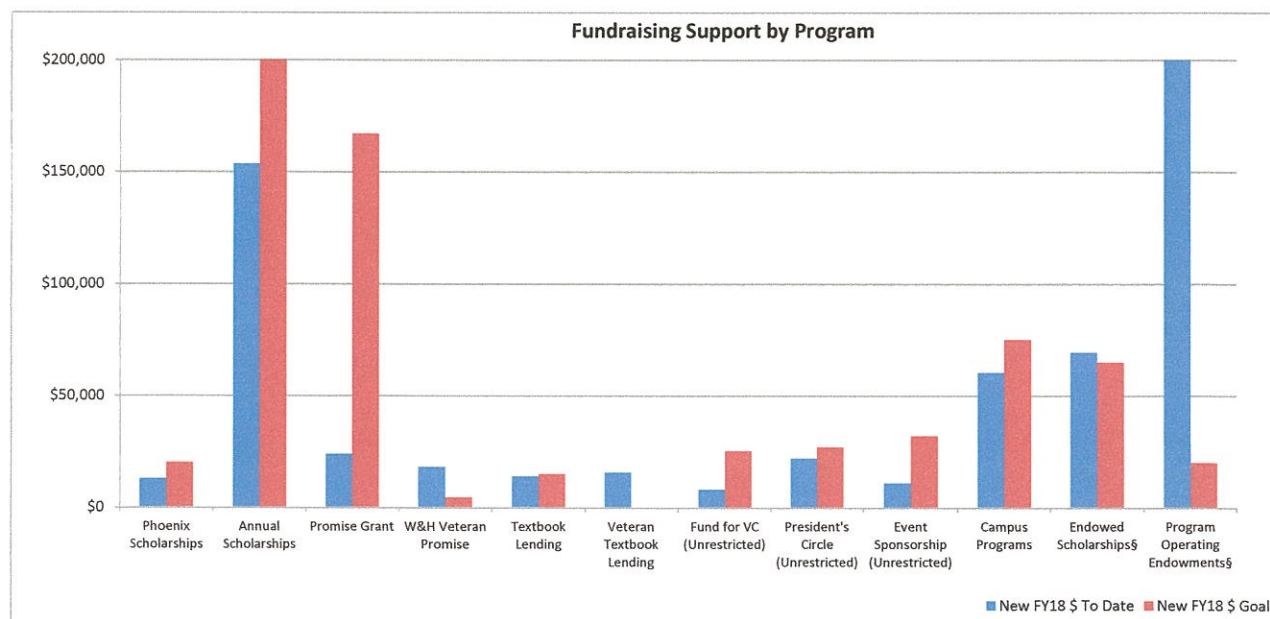
	Total Gifts/Pledges Raised*	# Donors [†]	# Gifts [†]	Total New FY19 Dollars Raised [‡]	New FY19 Dollars Goal	% New FY19 Dollars Raised Toward Goal
Phoenix Scholarships	\$12,800	10	10	\$12,800	\$20,000	64%
Annual Scholarships	\$153,572	56	137	\$153,572	\$225,500	68%
Promise Grant	\$23,952	46	102	\$23,952	\$167,000	14%
W&H Veteran Promise	\$18,100	12	12	\$18,100	\$4,500	402%
Textbook Lending	\$14,083	16	39	\$14,083	\$15,000	94%
Veteran Textbook Lending	\$15,750	1	3	\$15,750	\$0	
Fund for VC (Unrestricted)	\$8,141	78	146	\$8,141	\$25,200	32%
President's Circle (Unrestricted)	\$22,000	22	22	\$22,000	\$27,000	81%
Event Sponsorship (Unrestricted)	\$11,035	5	5	\$11,035	\$32,000	34%
Campus Programs	\$60,252	64	167	\$60,252	\$75,000	80%
Endowed Scholarships [§]	\$69,326	18	55	\$69,326	\$65,000	107%
Program Operating Endowments [§]	\$2,001,110	9	50	\$2,001,110	\$20,000	10006%
TOTALS	\$2,410,121	337	748	\$2,410,121	\$676,200	356%

*Includes new FY 19 pledges payable over 5 years

†Includes monthly employee payroll deductions

‡Does not include pledge payments due in future FY

§Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts
TOTALS	\$2,410,121	292	748
By Source			
Individuals	\$2,183,108	256	701
Corporations	\$172,163	31	38
Foundations	\$54,850	5	9
By Purpose			
Restricted	\$2,368,944	208	575
Unrestricted	\$41,176	103	173

Legal/Hard credit only

20

VENTURA COLLEGE FOUNDATION GIFT REPORT

FY 2017/18

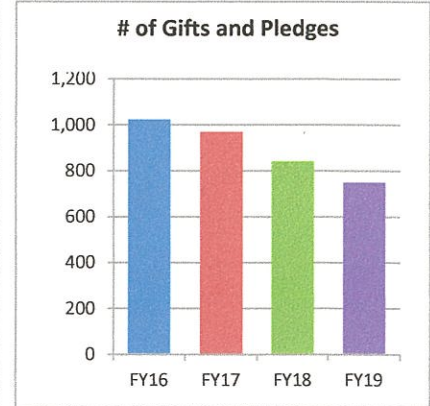
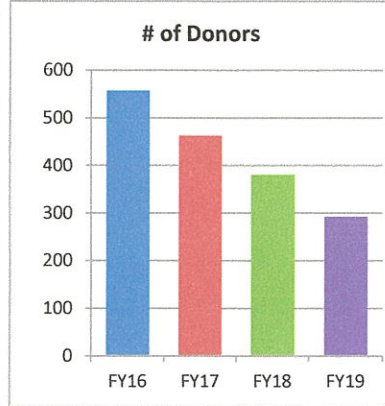
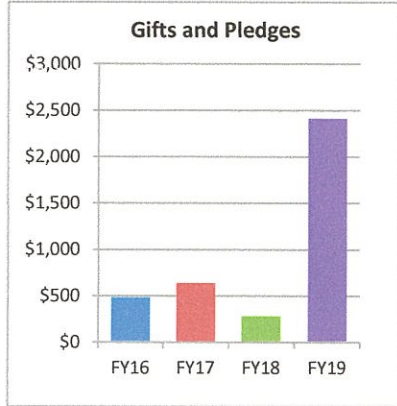
3-YEAR VIEW

As of 12/31/2018

	FY16 Q1 - Q2	FY17 Q1 - Q2	FY18 Q1 - Q2	*FY19 Q1 - Q2
	\$480,183	\$634,665	\$278,366	\$2,410,121
# of Donors	557	462	380	292
# of Gifts/Pledges	1022	968	839	748
Year-End Totals	\$708,560	\$820,050	\$986,374	

*GIFTS AND PLEDGES

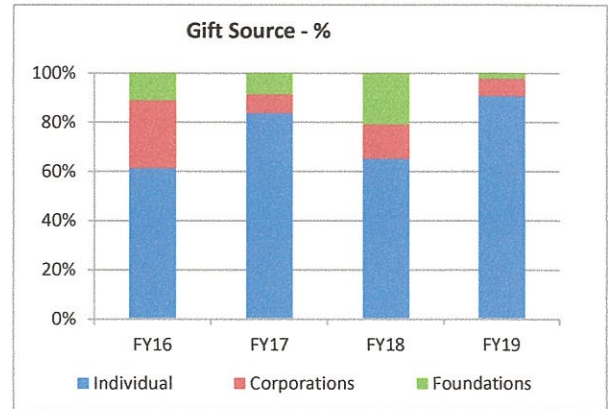
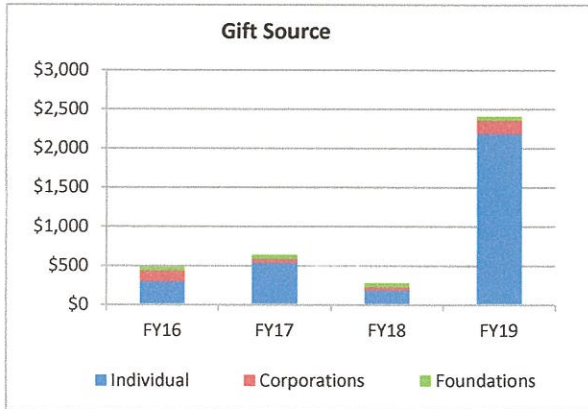
In \$1,000s



	FY16 Q1 - Q2	FY17 Q1 - Q2	FY18 Q1 - Q2	*FY19 Q1 - Q2
Individual	\$294,260	\$531,163	\$181,229	\$2,183,108
Corporations	\$131,924	\$48,002	\$38,731	\$172,163
Foundations	\$54,000	\$55,500	\$58,407	\$54,850

SOURCE

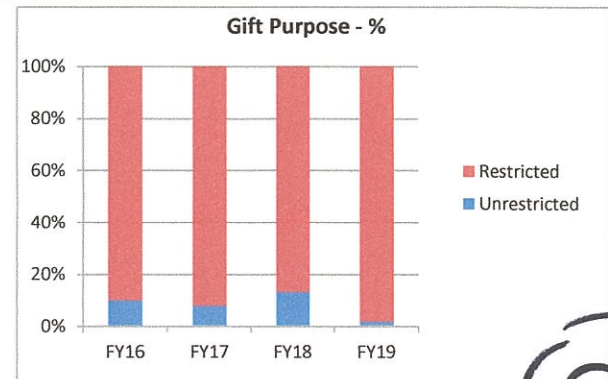
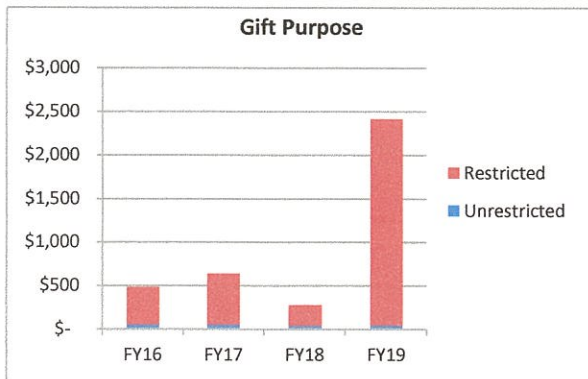
In \$1,000s



	FY16 Q1 - Q2	FY17 Q1 - Q2	FY18 Q1 - Q2	*FY19 Q1 - Q2
Unrestricted	\$47,438	\$49,241	\$36,470	\$41,176
# of Donors	198	172	109	103
Restricted	\$432,745	\$585,424	\$241,896	\$2,368,944
# of Donors	383	208	271	208

PURPOSE

In \$1,000s



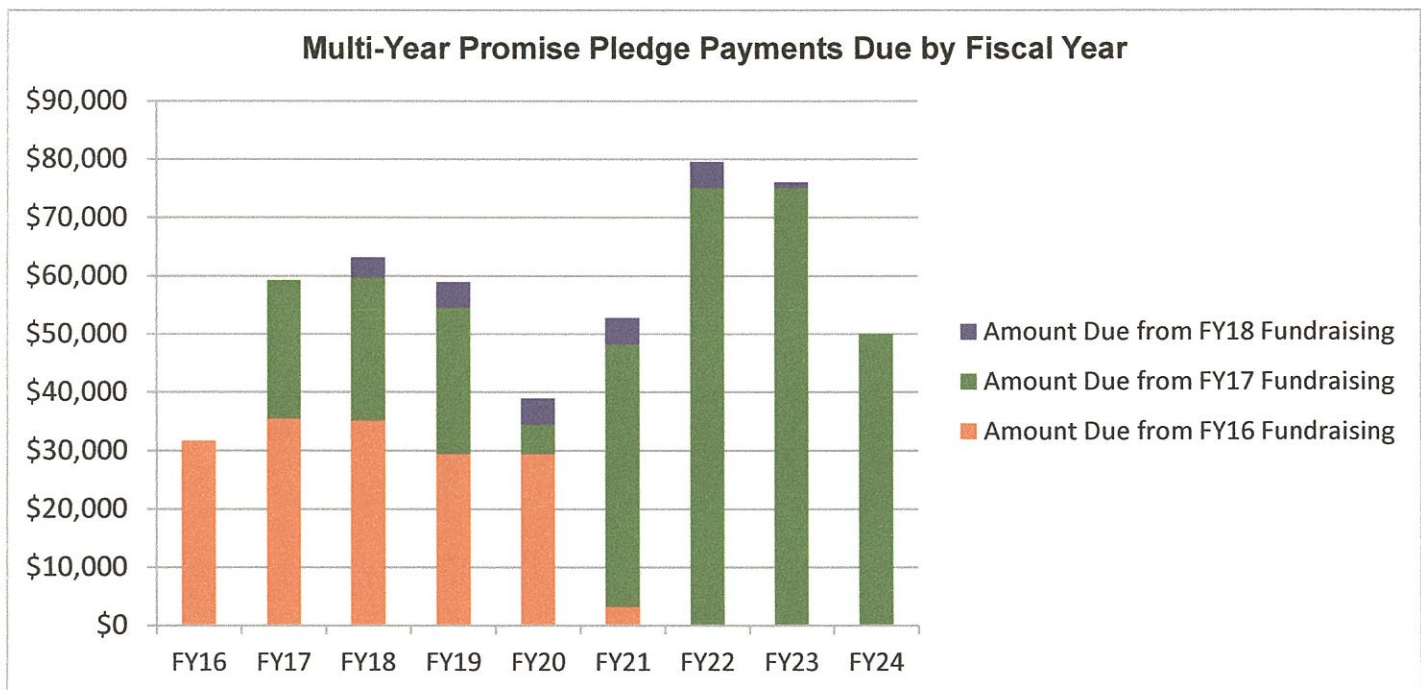
Includes monthly employee payroll deductions
Includes pledges payable over 5 years

21

MULTI-YEAR PROMISE FUNDRAISING REPORT

Multi-Year Pledge Payments Due by Fiscal Year

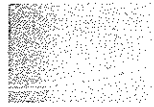
Pledge Payment Due Date	Amount Due from FY16 Fundraising	Amount Due from FY17 Fundraising	Amount Due from FY18 Fundraising	Amount Due from FY19 Fundraising	Total to be Received	Collection Rate
FY16	\$31,600	\$0	\$0		\$31,600	100%
FY17	\$35,450	\$23,738	\$0		\$59,188	100%
FY18	\$35,100	\$24,492	\$3,500		\$63,092	98%
FY19	\$29,380	\$25,000	\$4,500	\$3,000	\$61,880	70%
FY20	\$29,400	\$5,000	\$4,500	\$3,000	\$41,900	0%
FY21	\$3,200	\$45,000	\$4,500	\$3,000	\$55,700	0%
FY22	\$0	\$75,000	\$4,500	\$3,000	\$82,500	0%
FY23	\$0	\$75,000	\$1,000	\$3,000	\$79,000	0%
FY24	\$0	\$50,000	\$0		\$50,000	0%



Notes:

- 1) Chart and graph only include gifts towards annual Promise operating funds
- 2) Gifts towards Promise endowments total \$296,000, with payments due through FY2023/24
- 3) Anticipated yearly endowment earnings approximately \$14,500 by FY2024/25
- 4) Variance in yearly payments due to irregular payment plans set by donors





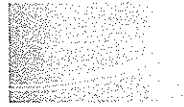
VENTURA COLLEGE FOUNDATION
your. to. ours. our. mission.

Program Sustainability Committee (PSC)
Development Activity Report 2/22/2019

GOOD NEWS

- February 19th House Party at Rob van Nieuwburg's home brought in \$10,200 for the Promise
 - 5 year pledges from Rob van Nieuwburg and Nuris Dante
- Corporate Sponsorship for Scholarship Awards:
 - Barnes & Noble College Booksellers - \$1,000
 - Bellevue University - \$500
 - Searle Creative - \$1,000
- In CY 2018, Ventura College, VC Foundation & VCCCD Staff donated \$36,759.37. This is a 17% increase over the previous calendar year.
- Annual Fund Fall Direct Mail Campaigns raised \$24,110. Holiday Calendar Mailing re-captured 29 lapsed donors; 14 of which had an average gift size of \$135 and had not given in five years or more.
- Athletic Department is interested in switching their fundraising platform to Mobile Cause with the VC Foundation.
- Anne King & Julie Harvey had eight 1:1 meetings with the VC Foundation Campus Ambassadors in December and January to discuss re-launching the program. These Campus Ambassadors are interested and committed to helping the Foundation get more of the VC Campus engaged and giving. We received a commitment from one Ambassador to start giving again.
- The NEW VC Foundation Website is on-track to launch by this April.
- New Accomplishment: 100% participation from VC Foundation Staff in CY 2018! \$5,244.96
- Donor Jim McGee raised \$6,090 from his Birthday Fundraiser for the Wendy McGee Nursing Scholarship from his Facebook family & friends.

23



VENTURA COLLEGE FOUNDATION
giving. growing. together.

**Program Sustainability Committee (PSC)
Development Activity Report 2/22/2019**

- Met with VCCU to ask for matching gift for Scholarship Reader Merit Award. Proposal still pending.
- Divisional Counselor's Meeting brought in new payroll deduction
- Student Ambassador Pizza Party – sponsorship notes

Program Sustainability Committee: ANTICIPATED PLANNED GIFTS

March 19, 2019

CONFIRMED ANTICIPATED PLANNED GIFTS (Irrevocable)

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
\$43,666.67	Frank Cavola	Bequest	Scholarships
\$ 17,759	Amy Cherot	Charitable Gift Annuity	Promise
\$20,000	Michael Ewens	Charitable Gift Annuity	Scholarship
\$ 12,500*	Mark L. Goldenson	Deferred CGA	Nursing Program
\$152,746	Robert Milton	Charitable Gift Annuity	Unrestricted
\$12,800,000	Miriam Schwab	Bequest	Music and Aquatics Dept's
\$2,000,000	Helen Yunker	Bequest	Music Dept./VCOMT
\$15,034,171.67	SUB-TOTAL		

*Fund is managed by Ventura County Community Foundation, with residual estimated from current value of \$30,038 as of September 30, 2014. No further information is available.

PENDING PROBABLE PLANNED GIFTS (Revocable)

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
TBD	Sanford Weiss	Bequest	TBD
\$ 500,000	John Lupton	Bequest	Endwmnt-75% Schlrshp, 25% Txtbk
\$ 500,000	Barbara Wise	Bequest	Promise/Textbook/Scholships
\$ 500,000	Jack Halpert	Bequest	TBD
\$ 300-\$400	Ed Stile	Bequest	Golf Program
\$ 300,000	D. Townsend & S. Pallas	Bequest/Tertiary	Baseball Program
\$ 250,000	Vella Buchanan	Bequest	Unrestricted
\$ 250,000	Virginia Stout	Bequest	Promise Program
\$ 200,000	Aurora Loss	Bequest	Scholarships/Nursing Equipment
\$100-\$200K	Ruth O. Johnson	Bequest	Music Dept.
\$100,000	Kathleen Schrader	Bequest	Nursing/Paramedic Programs
\$100,000	Carl Boggs	Bequest	Scholarships
\$ 50,000	Ruth Hemming	Life Insurance Policy	TBD
\$ 50,000	Irene Henry	Life Insurance Policy	Endowed Scholarship
\$ 25,000	Alan Mannason	Bequest	Nursing Program
\$ 20,000	Mike Ewens	Bequest	Endowed Scholarship
35% Residue	Don Hatala	Bequest (est. \$250K)	Scholarships - STEM

Notes: *Italics*: Indicates VCF Board member. **Bold**: Indicates new information.

25

Program Sustainability Committee: ANTICIPATED PLANNED GIFTS

March 19, 2019

<u>Amount</u>	<u>Donor</u>	<u>Type of Planned Gift</u>	<u>Designation</u>
TBD	Abra Flores	Bequest	Theatre/Costume Design Scholarship
TBD	John Woolley	Bequest	Unrestricted
<i>TBD</i>	<i>Ellyn Dembowski</i>	<i>Bequest</i>	<i>TBD</i>
TBD	Jeff Ferguson	Bequest	50% Art Dept/50% Music Endwmnt
TBD	Dave and Joyce Evans	Bequest	TBD
TBD	Donald Greenberg	Bequest	TBD
TBD	Don Belless	Bequest or Annuity	Textbook Library
20% Residue	Robert Milton Estate	Bequest	Unrestricted
TBD	Barbara Caulfield	Annuity	VCOMT
TBD	Norbert Tan	Bequest	Unrestricted
\$3,445,000 +	SUB-TOTAL		

TOTAL: \$3,445,000+ identified (27 individuals including 3 VCF current or former board members)

Notes: *Italics*: Indicates VCF Board member. **Bold**: Indicates new information.

26

Ventura College Foundation
Board of Directors

MARKETPLACE COMMITTEE MEETING

Monday, January 28, 2019, 5:15 p.m.
71 Day Road Center | Ventura College

Board Members Present: Ken Collin; Ruth Hemming – Board Vice Chair; Anne King – Executive Director; Rob van Nieuwburg—Board Chair;

Staff present: Julie Harvey, Esme Juarez, Suzie O'Connell, Cyndie Whitley

Minutes

Meeting called to order at 5:30 p.m.

DISCUSSION:

Mrs. King reviewed the Marketplace vendor agreement packet. Mrs. King defined the Sunday customer as those community members that work on Saturdays, and do their shopping for the week on Sundays at the Marketplace. Mrs. King explained that the Marketplace is in need of building up Saturday vendors. Mrs. Juarez described how rental space for vendors is managed, and that VCF offers incentives and discounts to vendors renting spaces for an entire month, or by booking spaces both Saturday and Sundays. Mrs. Juarez discussed the security measures taken by the VCF each week as well as insurance claims. Mrs. Juarez mentioned that VCF encourages all vendors to carry liability insurance.

Mr. van Nieuwburg shared the idea of creating a Farmer's Market on Saturdays similar to the farmer's market that occurs in Ojai on Sundays. Mrs. Juarez shared that the health department regulates food vendors to be in compliance. The committee suggested VCF look into the prices of approved restrooms, as well as the health department regulations for clarification. The committee brainstormed the idea of utilizing the Wright Event Center to assist with farmer's market restroom issues. Mrs. Juarez shared that the bathrooms in the Wright Event Center would need renovations that could cost approximately \$175,000. Mrs. King noted the foundation would explore alternatives to current restrooms and contact the health department.

Mrs. Juarez shared the demand for an organic produce vendor. Dr. Hemming inquired about prepackaged food items. Mr. Collin inquired about fish vendors and mentioned he would look into possibly bringing in a seafood vendor.

Ms. Harvey discussed marketing for the Marketplace. She shared that VCF plans to highlight and feature vendors on social media to thank them for their service to the community, and to market available spaces to vendors on Saturdays. Mrs. Juarez noted that nonprofits and clubs or organizations on campus have the opportunity of free spaces on Saturdays. Mrs. King stated that she and Ms. Harvey would put together an informational packet to recruit vendors.

The next committee meeting date was set for Monday, February 25 at 5:15pm in the DRC conference room. The committee agreed to attend and observe the marketplace on a Saturday before the next meeting.

The meeting adjourned at 6:40pm.

Minutes recorded by Suzie O'Connell.



Ventura College Foundation
Board of Directors

FINANCE COMMITTEE

Wednesday, December 5, 2018, 4:00 p.m.
71 Day Road Center | Ventura College

Minutes

Committee Members Present: Nichole Kreutz – Chair, Amy Cherot, Ruth Hemming, Anne King, Mike Orman & Rob Van Nieuwburg

Staff Members Present: Cyndie Whitley, Finance Manager

Mrs. Nicole Kreutz called the meeting to order at 4:04 p.m.

MOTION

The committee approved the minutes from the Joint Finance & Audit Committee meeting held on October 15, 2018.

FINANCIALS

Mrs. Kreutz and Mrs. King reviewed the Variance Report and Budget vs. Actual report for the 1st Quarter, with detail to discrepancies over 10% of the budget. Mrs. King explained the UCSB National Science grant, included in the total for the 4430 annual donations. She also noted the donations from Tyrone Heritage Foundation for \$40,000 and Edison for \$20,000. The combination of these donations placed us at 935% over budget in annual donations for the 1st Quarter. Mrs. King also informed the committee of the Helen Yunker \$2M estate gift we will be receiving, as an endowed gift for the Music Dept. and Opera & Musical Theater.

OTHER BUSINESS

The committee has reviewed the CPA proposals along with getting references from them. Mrs. King will ensure the top firm be confirmed by Mr. Van Nieuwburg & Mrs. Kreutz before making a final selection.

ADJOURNMENT

The meeting was adjourned at 5:02 p.m.

Minutes recorded by Cyndie Whitley.

29

VENTURA COLLEGE FOUNDATION CONSOLIDATED
Statement of Financial Position
As of December 31, 2018

	As of Dec 31, 2018	As of Sep 30, 2018	Change
ASSETS			
Current Assets			
Bank Accounts			
1000 CCB - Campus - 0687	\$ 41,857.33	\$ 7,919.58	\$ 33,937.75
1310 CCB - Scholarships - 8029	96,554.23	90,577.81	5,976.42
1315 Due to/from investment account	0.00	0.00	-
1320 CCB - Money Market - 5773	173,472.99	265,574.09	(92,101.10)
1330 CCB - VCF Operating - 8003	-20,673.73	-2,676.22	(17,997.51)
1340 Union Bank - FSA - 6321	442.16	1,007.14	(564.98)
1350 Petty Cash	480.00	480.00	0.00
Total Bank Accounts	\$ 292,132.98	\$ 362,882.40	\$ (70,749.42)
Pledges Receivable	9,436,484.48	13,961,157.30	(4,524,672.82)
Other Current Assets			
1500 Prepaid Expense	4,842.18	7,208.46	(2,366.28)
1505 Prepaid FSA Expense	1,496.77	1,819.87	(323.10)
Total 1500 Prepaid Expense	\$ 6,338.95	\$ 9,028.33	\$ (2,689.38)
1510 Suspense	0.04	-0.02	0.06
1520 Undeposited Funds	0.00	0.00	-
1530 Unemployment Tax Deposit	19,342.06	18,886.31	455.75
Total Other Current Assets	\$ 25,681.05	\$ 27,914.62	\$ (2,233.57)
Total Current Assets	\$ 9,754,298.51	\$ 14,351,954.32	\$ (4,597,655.81)
Fixed Assets			
1600 Marketplace Booth	47,846.08	47,846.08	-
1610 Equipment - Market Place	59,091.64	59,091.64	-
1620 Equipment - Administration	70,051.17	70,051.17	-
1630 Tenant Improvements	48,784.65	48,784.65	-
1640 Accum Depr.-MP Booth	(48,211.22)	(47,016.47)	(1,194.75)
1650 Accum Depr-MP Equipment	(58,002.06)	(57,663.45)	(338.61)
1660 Accumulated Depreciation	(70,601.70)	(69,688.98)	(912.72)
1670 Accum Depr - Tenant Imp	(31,629.25)	(30,410.68)	(1,218.57)
Total Fixed Assets	\$ 17,329.31	\$ 20,993.96	\$ (3,664.65)
Other Assets			
1700 Charitable Gift Annuities	190,129.61	190,129.61	-
1850 Deposits	1,938.00	1,938.00	-
1900 Investments			-
1910 FCCC - Osher Endowment	1,421,898.98	1,421,848.98	50.00
1920 FMV Investments	-	-	-
1930 Investment Pools 1	(183,464.03)	425,473.82	(608,937.85)
1936 Gen Endowed & Ops	5,320,092.18	5,320,092.18	-
1938 Orfalea Child Dev. Ctr	1,471,185.47	1,471,185.47	-
1940 Phoenix Endowment	176,742.49	176,742.49	-
Total 1930 Investment Pools 1	\$ 6,784,556.11	\$ 7,393,493.96	-\$ 608,937.85
1934 Endow. Sch. - Hansen Pool 2	537,524.02	537,524.02	0.00
1950 Investment - Pool 3	7,325,950.58	765,966.07	6,559,984.51
Total 1900 Investments	\$ 16,069,929.69	\$ 10,118,833.03	\$ 5,951,096.66
Total Other Assets	\$ 16,261,997.30	\$ 10,310,900.64	\$ 5,951,096.66
TOTAL ASSETS	\$ 26,033,625.12	\$ 24,683,848.92	\$ 1,349,776.20

30

VENTURA COLLEGE FOUNDATION CONSOLIDATED
Statement of Financial Position
As of December 31, 2018

	As of Dec 31, 2018	As of Sep 30, 2018	Change
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable and Scholarships Payable	334,677.00	479,107.10	(144,430.10)
Other Current Liabilities			
2500 DUE TO/DUE FROM			
2540 Due To Campus/From Ops	250.00	0.00	250.00
Total 2500 DUE TO/DUE FROM	\$ 250.00	\$ 0.00	\$ 250.00
2710 Accrued Vacation	8,316.85	8,316.85	0.00
2720 Aflac Payable	0.00	90.36	-90.36
2740 FSA Payable	1,088.58	1,353.56	-264.98
Total Other Current Liabilities	\$ 9,655.43	\$ 9,760.77	-\$ 105.34
Total Current Liabilities	\$ 344,332.43	\$ 488,867.87	-\$ 144,535.44
Long-Term Liabilities			
2735 Unfunded Pension Liability	183,009.76	183,009.76	0.00
Total Long-Term Liabilities	\$ 183,009.76	\$ 183,009.76	\$ 0.00
Total Liabilities	\$ 527,342.19	\$ 671,877.63	-\$ 144,535.44
Equity			
3000 Net Assets - without donor restrictions	507,421.65	507,421.65	0.00
3010 Net Assets with donor restrictions	22,974,008.00	22,974,008.00	0.00
Net Revenue	2,024,853.28	530,541.64	1,494,311.64
Total Equity	\$ 25,506,282.93	\$ 24,011,971.29	\$ 1,494,311.64
TOTAL LIABILITIES AND EQUITY	\$ 26,033,625.12	\$ 24,683,848.92	\$ 1,349,776.20

(31)

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Statement of Activity

July 2018-December 2018

	ADMINISTRATION	DEVELOPMENT	MARKET PLACE	PROGRAMS	SCHOLARSHIPS	TOTAL
Revenue						
4200 Donations - without donor restrictions	\$630.97	\$15,996.49	\$0.00	\$23,180.00	\$0.00	\$39,807.46
4300 Donations - with permanent donor restrictions	0.00	0.00	0.00	2,001,110.00	68,875.63	2,069,985.63
4400 Donations - with temporary donor restrictions:						
4410 Phoenix	0.00	0.00	0.00	0.00	7,800.00	7,800.00
4430 Annual	0.00	0.00	0.00	1,000.00	154,022.37	155,022.37
4435 Promise	0.00	0.00	0.00	23,951.70	0.00	23,951.70
4436 Vet Promise	0.00	0.00	0.00	23,100.00	0.00	23,100.00
4437 Textbook lending	0.00	0.00	0.00	29,832.50	0.00	29,832.50
4440 Campus	0.00	0.00	0.00	59,002.76	0.00	59,002.76
Total Donations - with temporary donor restrictions	\$0.00	\$0.00	\$0.00	\$136,886.96	\$161,822.37	\$298,709.33
4500 Unclaimed Scholarships	0.00	0.00	0.00	0.00	2,100.00	2,100.00
5000 Market Place Revenue	0.00	0.00	685,856.00	0.00	0.00	685,856.00
5020 VIP MP Parking	0.00	0.00	96,242.00	0.00	0.00	96,242.00
Total 5000 Market Place Revenue	\$0.00	\$0.00	\$782,098.00	\$0.00	\$2,100.00	\$784,198.00
5100 Interest Income	153.41	0.00	0.00	8.51	29.36	191.28
5300 In-Kind Income	0.00	0.00	0.00	6,582.42	0.00	6,582.42
5400 Other Income	567.90	0.00	0.00	0.00	57,200.00	57,767.90
Total Revenue	\$1,352.28	\$15,996.49	\$782,098.00	\$2,167,767.89	\$290,027.36	\$3,257,242.02
Gross Profit	\$1,352.28	\$15,996.49	\$782,098.00	\$2,167,767.89	\$290,027.36	\$3,257,242.02
Expenditures						
PROGRAMMATIC						
6100 SCHOLARSHIPS	0.00	0.00	0.00	0.00	0.00	0.00
6150 Scholarships (Donor Funded)	0.00	0.00	0.00	0.00	0.00	0.00
6152 Annual	0.00	0.00	0.00	0.00	44,250.00	44,250.00
Total 6150 Scholarships (Donor Funded)	\$0.00	\$0.00	\$0.00	\$0.00	\$44,250.00	\$44,250.00
8300 Endowed Scholarships	0.00	0.00	0.00	0.00	4,050.00	4,050.00

32

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Statement of Activity

July 2018-December 2018

	ADMINISTRATION	DEVELOPMENT	MARKET PLACE	PROGRAMS	SCHOLARSHIPS	TOTAL
Total 6100 SCHOLARSHIPS	\$0.00	\$0.00	\$0.00	\$0.00	\$48,300.00	\$48,300.00
6200 GRANTS	0.00	0.00	0.00	0.00	0.00	0.00
6220 Textbook/Lending Library Grant	0.00	0.00	0.00	29,756.99	0.00	29,756.99
Total 6200 GRANTS	\$0.00	\$0.00	\$0.00	\$29,756.99	\$0.00	\$29,756.99
6300 OTHER PROGRAM EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
6350 BOARD DIRECTED PROGRAMS	0.00	0.00	0.00	0.00	0.00	0.00
6390 Program Expense	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Total 6350 BOARD DIRECTED PROGRAMS	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
6370 Campus Expense	0.00	0.00	0.00	59,002.76	0.00	59,002.76
6375 Campus In-Kind Expense	0.00	0.00	0.00	6,582.42	0.00	6,582.42
Total 6300 OTHER PROGRAM EXPENSES	\$0.00	\$0.00	\$0.00	\$66,585.18	\$0.00	\$66,585.18
TOTAL PROGRAMMATIC	\$0.00	\$0.00	\$0.00	\$96,342.17	\$48,300.00	\$144,642.17
OPERATING						
7002 Bank Charges	55.00	0.00	0.00	30.00	0.00	85.00
7004 CalPERS	1,533.10	0.00	0.00	0.00	0.00	1,533.10
7008 Computer Expense	178.32	0.00	0.00	0.00	0.00	178.32
7010 Professional Development	2,286.91	0.00	0.00	0.00	0.00	2,286.91
7012 Depreciation	4,262.58	0.00	0.00	0.00	0.00	4,262.58
7014 Dues & Subscriptions	50.00	0.00	0.00	0.00	0.00	50.00
7016 Employee Appreciation	995.30	0.00	0.00	0.00	0.00	995.30
7018 Employee Benefits	4,364.07	0.00	0.00	0.00	0.00	4,364.07
7022 Insurance	2,028.67	0.00	0.00	0.00	0.00	2,028.67
7024 Licenses & Fees	724.00	0.00	0.00	0.00	0.00	724.00
7026 Office Expense	1,668.26	0.00	0.00	0.00	240.08	1,908.34
7028 Mileage	166.94	0.00	0.00	0.00	0.00	166.94
7030 Miscellaneous Meetings	38.78	0.00	0.00	0.00	0.00	38.78
7032 Printing	128.21	0.00	0.00	0.00	0.00	128.21

33

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Statement of Activity

July 2018-December 2018

	ADMINISTRATION	DEVELOPMENT	MARKET PLACE	PROGRAMS	SCHOLARSHIPS	TOTAL
7035 Salaries	19,159.54	0.00	0.00	0.00	0.00	19,159.54
7036 Payroll Taxes	1,452.68	0.00	0.00	0.00	0.00	1,452.68
7038 Postage	5.50	0.00	0.00	0.00	0.00	5.50
7042 Marketing	7,093.12	0.00	0.00	0.00	0.00	7,093.12
7044 Professional Services	6,326.01	0.00	0.00	0.00	0.00	6,326.01
7052 Small Equipment	724.08	0.00	0.00	0.00	0.00	724.08
7054 Telephone	496.15	0.00	0.00	0.00	0.00	496.15
7056 Workers' Compensation	3,988.32	0.00	0.00	0.00	0.00	3,988.32
7504 CalPERS	0.00	1,277.60	0.00	7,409.98	7,409.98	16,097.56
7506 Board Expense	0.00	953.80	0.00	0.00	1,040.28	1,994.08
7508 Computer Expense	0.00	7,754.17	0.00	0.00	15,400.00	23,154.17
7509 Direct Mail Vendor	0.00	16,777.35	0.00	0.00	0.00	16,777.35
7510 Professional Development	0.00	7,131.06	0.00	0.00	510.00	7,641.06
7511 Donor Meetings	0.00	1,146.05	0.00	0.00	0.00	1,146.05
7512 Donor Recognition	0.00	55,540.68	0.00	0.00	0.00	55,540.68
7514 Dues & Subscriptions	0.00	2,652.25	0.00	51.43	0.00	2,703.68
7516 Employee Appreciation	0.00	118.21	0.00	0.00	0.00	118.21
7518 Employee Benefits	0.00	3,636.72	0.00	21,092.94	21,092.94	45,822.60
7520 Insurance	0.00	1,570.49	0.00	0.00	0.00	1,570.49
7522 Merchant Fees - Online Donation	0.00	797.41	0.00	0.00	0.00	797.41
7524 Mileage	0.00	574.12	0.00	0.00	0.00	574.12
7526 Office Expense	0.00	909.19	0.00	0.00	0.00	909.19
7528 Professional Services	0.00	25,028.60	0.00	2,349.00	2,349.00	29,726.60
7530 Marketing	0.00	7,956.60	0.00	698.13	0.00	8,654.73
7532 Printing & Graphic Design	0.00	621.04	0.00	0.00	0.00	621.04
7535 Salaries	(281.79)	16,831.46	0.00	84,717.42	84,717.42	185,984.51
7536 Payroll Taxes	0.00	1,339.95	0.00	5,253.99	6,253.99	13,847.93

(34)

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Statement of Activity

July 2018-December 2018

	ADMINISTRATION	DEVELOPMENT	MARKET PLACE	PROGRAMS	SCHOLARSHIPS	TOTAL
7541 Special Events	0.00	2,857.66	0.00	0.00	0.00	2,857.66
7552 Scholarship Awards Events	0.00	3,213.44	0.00	0.00	322.96	3,536.40
7555 President's Special Fund	0.00	1,845.50	0.00	0.00	0.00	1,845.50
7556 Workers' Compensation	0.00	1,851.72	0.00	0.00	0.00	1,851.72
8002 Bank Charges	0.00	0.00	(13.00)	0.00	0.00	(13.00)
8004 CalPERS	0.00	0.00	7,921.12	0.00	0.00	7,921.12
8006 Computer Expense	0.00	0.00	1,973.80	0.00	0.00	1,973.80
8008 Courier Service	0.00	0.00	2,380.20	0.00	0.00	2,380.20
8012 CC Processing Merchant Fees	0.00	0.00	3,414.60	0.00	0.00	3,414.60
8014 Depreciation	0.00	0.00	3,066.72	0.00	0.00	3,066.72
8016 Employee Appreciation	0.00	0.00	2,367.94	0.00	0.00	2,367.94
8018 Employee Benefits	0.00	0.00	22,547.67	0.00	0.00	22,547.67
8020 Insurance	0.00	0.00	1,570.49	0.00	0.00	1,570.49
8024 Licenses & Fees	0.00	0.00	845.00	0.00	0.00	845.00
8026 Office Expense	0.00	0.00	323.46	0.00	0.00	323.46
8030 Repairs & Maintenance	0.00	0.00	7,912.00	0.00	0.00	7,912.00
8034 Security	0.00	0.00	35,317.35	0.00	0.00	35,317.35
8035 Salaries	0.00	0.00	91,166.96	0.00	0.00	91,166.96
8036 Payroll Taxes	0.00	0.00	6,832.77	0.00	0.00	6,832.77
8037 Small Equipment	0.00	0.00	640.05	0.00	0.00	640.05
8038 Street Sweeping	0.00	0.00	7,200.00	0.00	0.00	7,200.00
8039 Professional Services	0.00	0.00	8,010.99	0.00	0.00	8,010.99
8040 Supplies	0.00	0.00	7,130.80	0.00	0.00	7,130.80
8042 Trash	0.00	0.00	15,270.77	0.00	0.00	15,270.77
8044 Vendor Appreciation	0.00	0.00	258.64	0.00	0.00	258.64
8046 Telephone	0.00	0.00	450.00	0.00	0.00	450.00
8056 Workers' Compensation	0.00	0.00	1,281.96	0.00	0.00	1,281.96

35

VENTURA COLLEGE FOUNDATION CONSOLIDATED

Statement of Activity

July 2018-December 2018

	ADMINISTRATION	DEVELOPMENT	MARKET PLACE	PROGRAMS	SCHOLARSHIPS	TOTAL
TOTAL OPERATING	\$57,443.75	\$162,385.07	\$227,870.29	\$122,602.89	\$139,336.65	\$709,638.65
Total Expenditures	\$57,443.75	\$162,385.07	\$227,870.29	\$218,945.06	\$187,636.65	\$854,280.82
Net Operating Revenue	-\$56,091.47	-\$146,388.58	\$554,227.71	\$1,948,822.83	\$102,390.71	\$2,402,961.20
Other Revenue						
5500 Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
5520 Change in Market Value	0.00	0.00	0.00	513.77	(468,095.72)	(467,581.95)
5530 Realized (Gain)/Loss	0.00	0.00	0.00	0.00	15,152.04	15,152.04
5540 Interest & Dividends	0.00	0.00	0.00	4,634.25	90,724.74	95,358.99
Total 5500 Investment Income	\$0.00	\$0.00	\$0.00	\$5,148.02	-\$362,218.94	-\$357,070.92
Total Other Revenue	\$0.00	\$0.00	\$0.00	\$5,148.02	-\$362,218.94	-\$357,070.92
Other Expenditures						
8500 Investment Fees	0.00	0.00	0.00	451.00	10,399.00	10,850.00
8510 Manager Fee (Payden & Rygel)	0.00	0.00	0.00	0.00	10,187.00	10,187.00
Total 8500 Investment Fees	\$0.00	\$0.00	\$0.00	\$451.00	\$20,586.00	\$21,037.00
Total Other Expenditures	\$0.00	\$0.00	\$0.00	\$451.00	\$20,586.00	\$21,037.00
Net Other Revenue	\$0.00	\$0.00	\$0.00	\$4,697.02	(\$382,804.94)	(\$378,107.92)
Net Revenue	(\$56,091.47)	(\$146,388.58)	\$554,227.71	\$1,953,519.85	(\$280,414.23)	\$2,024,853.28

36

FINANCIAL STATEMENT VARIANCE REPORT FOR PERIOD ENDING 12/31/18

INCOME

4200 Donations – Unrestricted Under Budget by \$27,863 and (41.17%)

- The annual investment mailings went out late this year due to the turnover in our outside CPA. In addition, the administrative fees we charge on operating endowments were not collected until February. We expect this variance to be largely cleared in the next two quarters.

4400 Donations - Temp Restricted Over Budget \$134,802 and 82.24%

- The 4430 Annual line item includes \$75,000 from the UCSB National Science Foundation Grant which is not included in the budget. This also includes \$25,000 from Tyrone Heritage Foundation and \$20,000 from Edison. The Tyrone Heritage Foundation also gave a significant donation to the Textbook Lending program.

4500 Unclaimed Scholarships Under budget \$22,900 and (91.6%)

- This amount will be posted at year end after the determination is made as to how many scholarships will be forfeited and put back into available funds for scholarship distribution.

EXPENSES

6100 Scholarships - Over budget \$48,300

- The expense in line 6152 Annual Scholarships is related to the UCSB National Science Foundation Grant disbursement to the College. This correlates to part of the overage in 4400 Donations.

6200 Grants – Under budget \$152,160 and (83.64%)

- Due to complications with the new calculation under AB19, we did not receive the Promise bill until February 2019. We expect this to be closer to budget next quarter, but overall still under budget.

6390 Program Expense – Under budget \$74,780 and (98.68%)

- This budget is for operating endowments, which were not paid out until February 2019.

6370 Campus Expense – Over budget \$36,503 and 162.23%

- This is the disbursement of the funds received for campus donations reflected in line 4440, which are equally over budget.



Total 7000 ADMINISTRATION Expenses - under budget \$11,532 and (16.59%)

- \$5,611 in Computer expense savings, as we decided to forgo purchasing a new server and moved to the cloud instead. We also purchased two computers from IT instead of an outside source at significant savings.
- \$3,630 in Professional Services savings as we were without a CPA for two months.

Total 7500 DEVELOPMENT Expenses – Over budget \$119

- Direct Marketing (formerly Direct Mail Vendor) is under budget \$23,948 due to delayed fall mailings relating to Promise grants and delayed parent mailings. It is expected this will be approximately equal to budget by the end of the year.
- Donor recognition is over budget \$53,675 due to the Miriam Schwab reception. These expenses were paid for out of the Miriam Schwab investment account, and did not come out of our regular budget.
- Scholarship award events are under budget by \$21,163, as the events will not occur until April and May.

Total 8000 MARKET PLACE Expenses – no significant budget variances.

OTHER REVENUE/EXPENSE

4300 Permanently Restricted Donations over budget \$2,067,836 and 96,178%

- This is due to the Helen Yunker estate.

5500 Investment Income – under budget \$491,570 and (365.48%)

- Due to market volatility, largely in December. However, the market corrected in January, and we expect our overall investment income to level out next quarter.

VENTURA COLLEGE FOUNDATION CONSOLIDATED
Budget vs. Actuals: FY 18/19 budget
July 2018 - December 2018

	Actual	Budget	Over(Under) Budget	% Over (Under)
Revenue				
4200 Donations - Unrestricted	\$ 39,807.46	\$ 67,670.00	\$ (27,862.54)	-41.17%
4400 Donations - Temp Restricted				
4410 Phoenix	7,800.00	0.00	7,800.00	#DIV/0!
4430 Annual	155,022.37	74,687.50	80,334.87	107.56%
4435 Promise	23,951.70	47,219.50	(23,267.80)	-49.28%
4436 Vet Promise	23,100.00	4,500.00	18,600.00	413.33%
4437 Textbook lending	29,832.50	15,000.00	14,832.50	98.88%
4440 Campus	59,002.76	22,500.00	36,502.76	162.23%
Total 4400 Donations - Temp Restricted	\$ 298,709.33	\$ 163,907.00	\$ 134,802.33	82.24%
4500 Unclaimed Scholarships	2,100.00	25,000.00	(22,900.00)	-91.60%
5000 Market Place Revenue	685,856.00	672,600.00	13,256.00	1.97%
5020 VIP MP Parking	96,242.00	84,000.00	12,242.00	14.57%
Total 5000 Market Place Revenue	\$ 782,098.00	\$ 756,600.00	\$ 25,498.00	3.37%
5100 Interest Income	191.28	750.00	(558.72)	-74.50%
5300 In-Kind Income	6,582.42	0.00	6,582.42	#DIV/0!
5400 Other Income	57,767.90	54,000.00	3,767.90	6.98%
Total Revenue	\$ 1,187,256.39	\$ 1,067,927.00	\$ 119,329.39	11.17%
Gross Profit	\$ 1,187,256.39	\$ 1,067,927.00	\$ 119,329.39	11.17%
Expenditures				
6000 PROGRAMMATIC				
6100 SCHOLARSHIPS				
6150 Scholarships (Donor Funded)				
6152 Annual	44,250.00	0.00	44,250.00	
Total 6150 Scholarships (Donor Funded)	\$ 44,250.00	\$ -	\$ 44,250.00	
6160 Phoenix Scholarships	0.00	0.00	0.00	
8300 Endowed Scholarships	4,050.00	0.00	4,050.00	
Total 6100 SCHOLARSHIPS	\$ 48,300.00	\$ -	\$ 48,300.00	
6200 GRANTS	0.00	0.00	0.00	
6210 Ventura College Promise	0.00	166,397.85	(166,397.85)	-100.00%
6220 Textbook/Lending Library Grant	29,756.99	15,500.00	14,256.99	91.98%
Total 6200 GRANTS	\$ 29,756.99	\$ 181,897.85	\$ (152,140.86)	-83.64%
6300 OTHER PROGRAM EXPENSES				
6350 BOARD DIRECTED PROGRAMS	0.00	0.00	0.00	
6390 Program Expense	1,000.00	75,780.00	(74,780.00)	-98.68%
Total 6350 BOARD DIRECTED PROGRAMS	\$ 1,000.00	\$ 75,780.00	\$ (74,780.00)	-98.68%
6370 Campus Expense	59,002.76	22,500.00	36,502.76	162.23%
6375 Campus In-Kind Expense	6,582.42	0.00	6,582.42	#DIV/0!
6380 Department Student Awards	0.00	0.00	0.00	#DIV/0!
Total 6300 OTHER PROGRAM EXPENSES	\$ 66,585.18	\$ 98,280.00	\$ (31,694.82)	-32.25%
Total 6000 PROGRAMMATIC	\$ 144,642.17	\$ 280,177.85	\$ (135,535.68)	-48.37%
7000 ADMINISTRATION	0.00	0.00	0.00	#DIV/0!
7002 Bank Charges	85.00	30.00	55.00	183.33%
7004 CalPERS	1,533.10	932.04	601.06	64.49%
7008 Computer Expense	178.32	5,790.00	(5,611.68)	-96.92%
7010 Professional Development	2,286.91	950.00	1,336.91	140.73%
7012 Depreciation	4,262.58	4,262.58	0.00	0.00%
7014 Dues & Subscriptions	50.00	190.00	(140.00)	-73.68%
7016 Employee Appreciation	995.30	3,510.00	(2,514.70)	-71.64%

39

VENTURA COLLEGE FOUNDATION CONSOLIDATED
Budget vs. Actuals: FY 18/19 budget
July 2018 - December 2018

	Actual	Budget	Over(Under) Budget	% Over (Under)
7018 Employee Benefits	4,364.07	4,317.90	46.17	1.07%
7022 Insurance	2,028.67	1,750.70	277.97	15.88%
7024 Licenses & Fees	724.00	700.00	24.00	3.43%
7026 Office Expense	1,908.34	2,785.00	(876.66)	-31.48%
7028 Mileage	166.94	210.00	(43.06)	-20.50%
7030 Miscellaneous Meetings	38.78	300.00	(261.22)	-87.07%
7032 Printing	128.21	252.00	(123.79)	-49.12%
7035 Salaries	19,159.54	19,421.34	(261.80)	-1.35%
7036 Payroll Taxes	1,452.68	2,330.58	(877.90)	-37.67%
7038 Postage	5.50	49.98	(44.48)	-89.00%
7042 Marketing	7,093.12	4,999.98	2,093.14	41.86%
7044 Professional Services	6,326.01	9,956.68	(3,630.67)	-36.46%
7048 Unemployment Insurance Expense	0.00	0.00	0.00	#DIV/0!
7052 Small Equipment	724.08	1,205.00	(480.92)	-39.91%
7054 Telephone	496.15	810.00	(313.85)	-38.75%
7056 Workers' Compensation	3,988.32	4,774.08	(785.76)	-16.46%
Total 7000 ADMINISTRATION	\$ 57,995.62	\$ 69,527.86	\$ (11,532.24)	-16.59%
7500 DEVELOPMENT				
7504 CalPERS	16,097.56	9,091.32	7,006.24	77.07%
7506 Board Expense	1,994.08	4,520.00	(2,525.92)	-55.88%
7508 Computer Expense	23,154.17	23,300.00	(145.83)	-0.63%
7509 Direct Mail Vendor	16,777.35	40,725.15	(23,947.80)	-58.80%
7510 Professional Development	7,641.06	8,550.00	(908.94)	-10.63%
7511 Donor Meetings	1,146.05	3,740.00	(2,593.95)	-69.36%
7512 Donor Recognition	55,540.68	1,865.00	53,675.68	2878.05%
7514 Dues & Subscriptions	2,703.68	4,467.00	(1,763.32)	-39.47%
7515 Depreciation	0.00	1,382.04	(1,382.04)	-100.00%
7516 Employee Appreciation	118.21	0.00	118.21	
7518 Employee Benefits	45,822.60	42,116.82	3,705.78	8.80%
7520 Insurance	1,570.49	1,292.52	277.97	21.51%
7522 Merchant Fees - Online Donation	797.41	1,000.02	(202.61)	-20.26%
7524 Mileage	574.12	930.00	(355.88)	-38.27%
7526 Office Expense	909.19	0.00	909.19	#DIV/0!
7528 Professional Services	29,726.60	22,966.67	6,759.93	29.43%
7530 Marketing	8,654.73	11,799.98	(3,145.25)	-26.65%
7532 Printing & Graphic Design	621.04	2,850.00	(2,228.96)	-78.21%
7535 Salaries	185,984.51	188,160.18	(2,175.67)	-1.16%
7536 Payroll Taxes	13,847.93	22,579.20	(8,731.27)	-38.67%
7538 Postage	0.00	700.00	(700.00)	-100.00%
7541 Special Events	2,857.66	3,500.00	(642.34)	-18.35%
7552 Scholarship Awards Events	3,536.40	24,700.00	(21,163.60)	-85.68%
7555 President's Special Fund	1,845.50	1,230.00	615.50	50.04%
7556 Workers' Compensation	1,851.72	2,188.12	(336.40)	-15.37%
Total 7500 DEVELOPMENT	\$ 423,772.74	\$ 423,654.02	\$ 118.72	0.03%
8000 MARKET PLACE				
8002 Bank Charges	(13.00)	0.00	(13.00)	
8004 CalPERS	7,921.12	4,566.78	3,354.34	73.45%
8006 Computer Expense	1,973.80	2,298.00	(324.20)	-14.11%
8008 Courier Service	2,380.20	2,316.00	64.20	2.77%

40

VENTURA COLLEGE FOUNDATION CONSOLIDATED
Budget vs. Actuals: FY 18/19 budget
July 2018 - December 2018

	Actual	Budget	Over(Under) Budget	% Over (Under)
8010 Professional Development	0.00	500.00	(500.00)	-100.00%
8012 CC Processing Merchant Fees	3,414.60	3,000.00	414.60	13.82%
8014 Depreciation	3,066.72	3,120.00	(53.28)	-1.71%
8016 Employee Appreciation	2,367.94	1,300.00	1,067.94	82.15%
8018 Employee Benefits	22,547.67	21,156.36	1,391.31	6.58%
8020 Insurance	1,570.49	1,342.52	227.97	16.98%
8024 Licenses & Fees	845.00	0.00	845.00	#DIV/0!
8025 Mileage	0.00	49.50	(49.50)	-100.00%
8026 Office Expense	323.46	498.00	(174.54)	-35.05%
8030 Repairs & Maintenance	7,912.00	8,200.00	(288.00)	-3.51%
8032 Printing & Signage	0.00	1,050.00	(1,050.00)	-100.00%
8034 Security	35,317.35	35,700.00	(382.65)	-1.07%
8035 Salaries	91,166.96	93,988.86	(2,821.90)	-3.00%
8036 Payroll Taxes	6,832.77	11,278.68	(4,445.91)	-39.42%
8037 Small Equipment	640.05	420.00	220.05	52.39%
8038 Street Sweeping	7,200.00	7,800.00	(600.00)	-7.69%
8039 Professional Services	8,010.99	9,046.65	(1,035.66)	-11.45%
8040 Supplies	7,130.80	6,600.00	530.80	8.04%
8042 Trash	15,270.77	13,200.00	2,070.77	15.69%
8044 Vendor Appreciation	258.64	500.00	(241.36)	-48.27%
8046 Telephone	450.00	450.00	0.00	0.00%
8056 Workers' Compensation	1,281.96	1,592.52	(310.56)	-19.50%
Total 8000 MARKET PLACE	\$ 227,870.29	\$ 229,973.87	\$ (2,103.58)	-0.91%
Total Expenditures	\$ 854,280.82	\$ 1,003,333.60	\$ (149,052.78)	-14.86%
Net Operating Revenue	\$ 332,975.57	\$ 64,593.40	\$ 268,382.17	415.49%
Other Revenue				
4300 Donations - Perm Restricted	2,069,985.63	2,150.00	2,067,835.63	96178.40%
5500 Investment Income	0.00	0.00	0.00	
5520 Change in Market Value	(467,581.95)	69,999.96	(537,581.91)	-767.97%
5530 Realized (Gain)/Loss	15,152.04	0.00	15,152.04	#DIV/0!
5540 Interest & Dividends	95,358.99	64,500.00	30,858.99	47.84%
Total 5500 Investment Income	\$ (357,070.92)	\$ 134,499.96	\$ (491,570.88)	-365.48%
Total Other Revenue	\$ 1,712,914.71	\$ 136,649.96	\$ 1,576,264.75	1153.51%
Other Expenditures				
8500 Investment Fees	10,850.00	19,999.98	(9,149.98)	-45.75%
8510 Manager Fee (Payden & Rygel)	10,187.00	0.00	10,187.00	
Total 8500 Investment Fees	\$ 21,037.00	\$ 19,999.98	\$ 1,037.02	5.19%
Total Other Expenditures	\$ 21,037.00	\$ 19,999.98	\$ 1,037.02	5.19%
Net Other Revenue	\$ 1,691,877.71	\$ 116,649.98	\$ 1,575,227.73	1350.39%
Net Revenue	\$ 2,024,853.28	\$ 181,243.38	\$ 1,843,609.90	1017.20%

(41)

VENTURA COLLEGE FOUNDATION
DECEMBER 2018 PORTFOLIO DASHBOARD

VENTURA COLLEGE FOUNDATION

DECEMBER 2018 PORTFOLIO DASHBOARD

PORTFOLIO CHARACTERISTICS - AS OF 12/31/2018

VENTURA COLLEGE FOUNDATION POOL 1

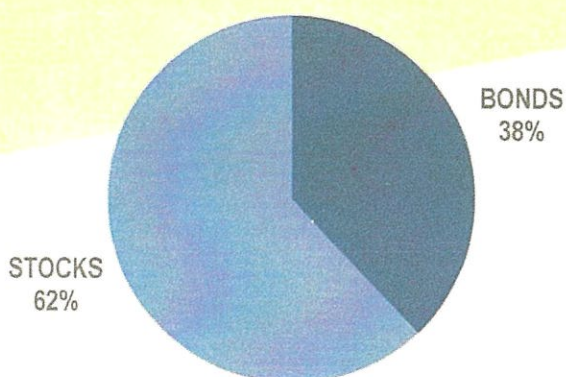
MARKET VALUE	PORTFOLIO YIELD
\$6.7 MILLION	3.1%

STOCKS

P/E RATIO	18.2x
AVG. MARKET CAP	\$181.7 BN
DIVIDEND YIELD	2.7%

BONDS

AVG. CREDIT QUALITY	A
AVG. DURATION	4.4 YRS
SEC YIELD	3.8%



RETURNS

	4TH QUARTER	2018	TRAILING 3 YR	TRAILING 5 YR
Portfolio Total Return	-8.7%	-5.6%	4.6%	4.6%

Periods over one year are annualized

43

VENTURA COLLEGE FOUNDATION

DECEMBER 2018 PORTFOLIO DASHBOARD

PORTFOLIO CHARACTERISTICS - AS OF 12/31/2018

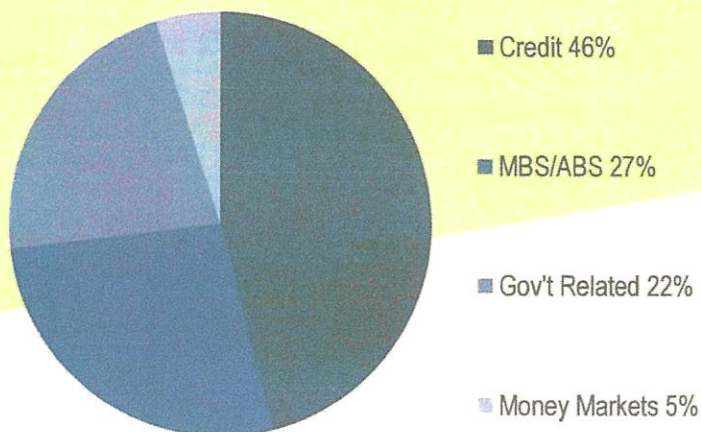
VENTURA COLLEGE FOUNDATION POOL 2

MARKET VALUE	PORTFOLIO SEC YIELD
\$538,329	3.0%

BONDS

AVG. CREDIT QUALITY	A
AVG. DURATION	1.0 YRS

SECTOR ALLOCATION



RETURNS

	4TH QUARTER	2018	TRAILING 3 YR	TRAILING 5 YR
Portfolio Total Return	0.2%	1.3%	1.5%	1.1%

Periods over one year are annualized



VENTURA COLLEGE FOUNDATION

DECEMBER 2018 PORTFOLIO DASHBOARD

PORTFOLIO CHARACTERISTICS - AS OF 12/31/2018

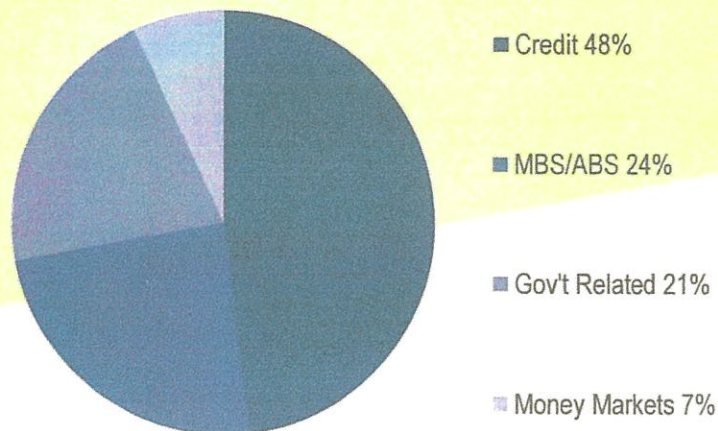
VENTURA COLLEGE FOUNDATION POOL 3

MARKET VALUE	PORTFOLIO SEC YIELD
\$7.3 MILLION	3.0%

BONDS

AVG. CREDIT QUALITY	A
AVG. DURATION	0.6 YRS

SECTOR ALLOCATION



RETURNS

	4TH QUARTER	2018	TRAILING 3 YR	TRAILING 5 YR
Portfolio Total Return	0.1%	1.4%	1.2%	0.8%

Periods over one year are annualized



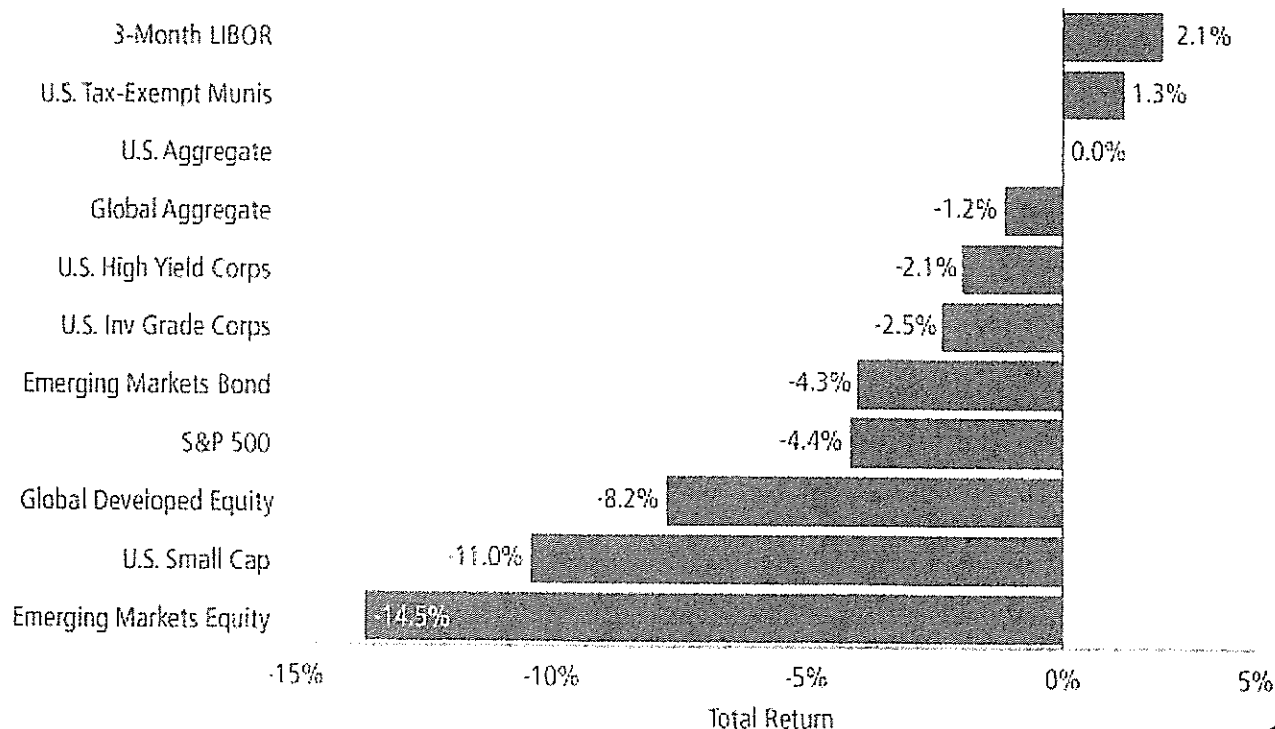
MARKET OVERVIEW

- » U.S. equity markets experienced a sharp correction in the fourth quarter (S&P 500 -13.5%), resulting in the worst quarterly performance since Q3 of 2011 (S&P 500 -13.9%). The repricing took place amid weakening global activity, ongoing trade tensions, a steep decline in oil prices, and heightened political uncertainty surrounding Brexit.
- » The U.S. Federal Reserve also tightened financial conditions by increasing its target rate to 2.25-2.50%, ending the year with a total of four rate hikes.
- » Value outperformed growth on a quarterly basis for the first time since Q4 of 2016 as investors sought safety in lower volatility value stocks during the market sell off.
- » Bond markets posted broad positive performance for the quarter, with Treasuries benefiting the most given their safe haven status, while other bond sectors underperformed due to their greater risk profiles, such as investment grade corporates and high yield bonds.

PORTFOLIO REVIEW AND OUTLOOK

- » We anticipate a low return environment supported by continued economic and earnings growth, but limited due to higher market volatility. To that end, we continue to favor value stocks due to their lower volatility and higher dividends.
- » Based on recent comments by Fed Chair Powell, we expect a pause in rate hikes during the first quarter of 2019 but still anticipate the hiking cycle will continue as strong job growth warrants additional rate rises.
- » This economic cycle is on track to be the longest in U.S. history, and we believe that a recession in 2019 is highly unlikely.

2018 INDEX TOTAL RETURNS



Source: Bloomberg, JP Morgan, Bloomberg Barclays, Payden Calculations

Ventura College Foundation
Board of Directors
Strategic Planning Committee

Thursday, December 13, 2018, 9:00 a.m. – 10:00 a.m.
71 Day Road Center Conference Room, Ventura College

MINUTES

Committee Members Present: Dr. Kim Hoffmans- Co-Chair; Anne King -Executive Director;
Patricia Wendt; Phillip Briggs; Kristin Ockert

Staff Attending Suzie O'Connell, Gerry Pantoja

Meeting called to order at 9:07 a.m. by Dr. Hoffmans

Motion: Mrs. King motioned to approve the November 14, 2018 Strategic Planning Committee Meeting Minutes. MSC

DISCUSSION

The committee discussed the forum candidate list. Ms. O'Connell will send evites out next week. The committee will discuss at the next meeting who will follow up with those that have not responded to evite RSVP to assist in ensuring attendance by key stakeholders. The committee reviewed the draft of the January 25, 2019 forum agenda. The committee agreed to present a draft of the mission to the board at the Q2 Full Board meeting next week. Mr. Briggs presented data on the VC student demographics, attendance status, and completion. Mrs. Ockert presented a breakdown of VC and VCF context with determining possible questions to expand VCF resources to better serve students.

NEXT STEPS

VCF staff to meet with Kristin Ockert December 19, 2018 to draft forum questions to present and finalize at next committee meeting scheduled January 9, 2019.

Meeting adjourned 10:12 a.m.

Minutes recorded by Suzie O'Connell

47

Ventura College Foundation
Board of Directors
Strategic Planning Committee

Wednesday, January 9, 2019, 9:00 a.m. – 10:00 a.m.
71 Day Road Center Conference Room, Ventura College

MINUTES

Committee Members Present: Dr. Kim Hoffmans- Co-Chair; Mike Montoya – Co Chair; Anne King -Executive Director; Phillip Briggs; Kristin Ockert

Staff Attending Suzie O'Connell, Gerry Pantoja

Meeting called to order at 9:05 a.m. by Dr. Hoffmans

Motion: Mrs. King motioned to approve the December 13, 2018 Strategic Planning Committee Meeting Minutes. MSC

DISCUSSION

The committee rescheduled the forum date from January 25, 2019 to March 1, 2019. The rehearsal run through date established for February 21, at 3:30pm. The committee reviewed the questions for the forum as well as revised the forum agenda. Dr. Hoffmans recommended having a student speaker at the forum. The committee reviewed and made recommendations about the format for the letter and email invite to the forum event. Mr. Pantoja shared news that VC Foundation will be able to utilize a student team from Pepperdine to assist with strategic planning data collection and analyzing. Ms. Ockert presented a visual timeline of the process of the strategic plan from data collection through submission for board approval.

NEXT STEPS

Next SPC meeting scheduled on January 25, 2019 at 8:30am. Dr. Hoffmans, Mr. Briggs and Mrs. King will review the college and foundation forum introductory comments and data as well as finalize polling question in a meeting separately before the next committee meeting.

Meeting adjourned 10:18 a.m.

Minutes recorded by Suzie O'Connell



VENTURA COLLEGE FOUNDATION
2018-2019 BOARD OF DIRECTORS
Confidential

(1) Keith Barnard

2500 E Vineyard Ave, Suite 300
Oxnard CA 93036
Cell 805-415-3902
kbarnard@missionproduce.com
Asst: Lily Gutierrez @ 805-981-3650
lmgutierre@missionproduce.com

(2) Robert Beilin, Ph.D, MFT

107 Imperial Ave.
Ventura, CA 93004-1132
(C) (805) 658-0606
bob.beilin@yahoo.com
Spouse: Catherine

(3) Dr. Damon Bell*

Interim President, Ventura College
4667 Telegraph Rd.
Ventura, CA 93003
(B) (805) 289-6112
dbell@vcccd.edu
Asst.: Andrea Rambo
arambo@vcccd.edu

(4) J. Boomer Butler, CPA

2257 Hyland Ave
Ventura, CA 93001
310-795-2936
BoomerButler@gmail.com

(5) Amy Cherot

2258 Foster Ave.
Ventura, CA 93001
(H) (805) 652-1851
(C) (805) 377-0824
atcherot@aol.com

(6) Ken Collin

2972 Sailor Ave.
Ventura, CA 93001
(H) 805-650-3219
(C) 805-320-9434
Kscollin10@gmail.com
Spouse: Doris

(7) Ellyn Dembowski

4574 Market St.
Ventura, CA 93004
(B) (805) 677-7300
(C) (805) 320-1206
ellyn@teamdembowski.com
communicator@email.com
asst: Elissa Riley © 805-477-4225
Spouse: Jim

(8) Ruth Hemming, Ed.D*

Vice Chair
411 Tico Rd.
Ojai, CA 93023
(H) (805) 646-7801
© 805-272-5665
ruthhem@aol.com

(9) Kim Hoffmans, Ed.D

Vice President, Academic Affairs, Ventura College
4667 Telegraph Rd.
Ventura, CA 93003
(B) (805) 289-6380
(C) (805) 444-7506
khoffmans@vcccd.edu



**VENTURA COLLEGE FOUNDATION
2018-2019 BOARD OF DIRECTORS
*Confidential***

(10) Anne Paul King*

Executive Director,
Ventura College Foundation
4667 Telegraph Rd.
Ventura, CA 93003
(B) (805) 289-6503
(C) (805) 506-7909
aking@vcccd.edu
Spouse: Brewster King

(11) Nicole Kreutz*

Treasurer
Citizens Business Bank
2400 E Gonzales Road
Oxnard, CA 93030
(Bank) 805-485-7600
(Direct) 805-288-5907
(Cell) 805-340-4202
nlkreutz@cbbank.com
nicolelostanley@yahoo.com

(12) Matt LaVere, Esq.

Matt LaVere, Esq.
LaVere Huff LLP
476 E. Main Street
Ventura, CA 93001
© 310-850-6014
matt@laverehuff.com

(13) Vanessa Luis

2018/19 ASVC President, Ventura College
4667 Telegraph Rd.
Ventura, CA 93003
(805)832-1723
asvcpresident@vcccd.edu

(14) Michael Montoya*

Secretary
P.O. Box 6492
Ventura, CA 93006
(C) (805) 889-5017
montoymd@aol.com

(15) Kristin Ockert

416 Shamrock Drive
Ventura, CA 93003
360-359-6823
Kris.ockert@gmail.com

(16) Michael Orman

Market Vice President
Bank of the Sierra
89 S. California St., Ste 100
Ventura, CA 93001
805-626-5562
morman@bankofthesierra.com

(17) Donna Santo, Esq.

Law Offices of Donna C. Santo
840 County Square Dr., #247
Ventura, CA 93003
(B) (805) 644-2883
© 805-953-5466
dcsfmlaw@west.net
Asst.: Chad

(18) Eleanor Tillquist

818 Caliente Ln.
Ventura, CA 93001
(C) (805) 444-7171
etillquist@gmail.com
Spouse: George

**VENTURA COLLEGE FOUNDATION
2018-2019 BOARD OF DIRECTORS
*Confidential***

(19) Rob van Nieuwburg*

Board Chair

773 Skyline Road

Ventura, CA 93003-1144

(B) (805) 650-0510 Ext. 235

(C) (805) 207-9626

(F) (805) 650-6704

robvn@venturatoyota.com

(20) Patricia Wendt

VC EAC Director

VC Faculty Representative

4667 Telegraph Road

Ventura, CA 93003

(B) (805) 289-6109

© 805-844-6552

pwendt@vcccd.edu

cdogpaw@yahoo.com

* Executive Committee members



**VENTURA COLLEGE FOUNDATION
2018-2019 BOARD OF DIRECTORS
*Confidential***

KEY STAFF CONTACT LIST

Madhu Bajaj

Database Coordinator
805-289-6505
mbajaj@vcccd.edu

Jaimee Hanna

Programs & Events Manager
805-289-6161
jhanna@vcccd.edu

Julie Harvey

Development Manager
805-289-6502
jharvey@vcccd.edu

Esmeralda Juarez

Marketplace Supervisor
805-289-6062
ej Suarez@vcccd.edu

Suzie O'Connell-Moses

Administration & Operations Manager
805-289-6461
soconnell@vcccd.edu

Gerry Pantoja

Director of Major and Planned Giving
805-289-6158
gpantoja@vcccd.edu

Cyndie Whitley

Finance Manager
805-289-6419
cwhitley@vcccd.edu

<u>Mailing Address:</u> Ventura College Foundation 4667 Telegraph Road Ventura, CA 93003 (B) 805-289-6461 (F) 805-289-6083	<u>Physical Office Address:</u> 71 Day Road Ventura, CA 93003 <u>Board Meeting Location:</u> Ventura College 4667 Telegraph Road Ventura, CA 93003
--	--

52

Ventura College Foundation

Board of Directors Committees (FY 2018-2019)

STANDING COMMITTEES

EXECUTIVE*

- 1) Rob van Nieuwburg, Chair
- 2) Ruth Hemming, Vice-Chair
- 3) Nicole Kreutz, Treasurer
- 4) Mike Montoya, Secretary
- 5) Damon Bell, VC President
- 6) Anne Paul King, Exec. Dir.

FINANCE /BUDGET

- 1) Nicole Kreutz, Chair
- 2) Amy Cherot
- 3) Ruth Hemming
- 4) Mike Montoya
- 5) Mike Orman
- 6) Rob van Nieuwburg

PROGRAM SUSTAINABILITY

- 1) Ellyn Dembowski, Co-Chair
- 2) TBD, Co-Chair
- 3) Bob Beilin
- 4) Ken Collin
- 5) Kim Hoffmans
- 6) Mike Montoya
- 7) Rob van Nieuwburg

Marketplace

- 1) Rob van Nieuwburg
- 2) Ken Collin
- 3) Ellyn Dembowski
- 4) Ruth Hemming
- 5) Mike Montoya

PERSONNEL

- 1) Matt LaVere, Chair
- 2) Damon Bell – VC Pres
- 3) Ellyn Dembowski
- 4) Ruth Hemming
- 5) Mike Montoya
- 6) Donna Santo
- 7) Rob van Nieuwburg

NOMINATING/ GOVERNANCE

- 1) Matt LaVere, Chair
- 2) Keith Barnard
- 3) Ellyn Dembowski
- 4) Ruth Hemming
- 5) Mike Montoya
- 6) Donna Santo
- 7) Rob van Nieuwburg

INVESTMENT

- 1) Ken Collin, Chair
- 2) Bob Beilin
- 3) Boomer Butler
- 4) Amy Cherot
- 5) Nicole Kreutz
- 6) Mike Orman
- 7) Rob van Nieuwburg

Scholarship & Grants

(Promise, Scholarships, Textbooks, Veterans, etc.)

- 1) Ruth Hemming, Chair
- 2) Bob Beilin
- 3) Amy Cherot
- 4) Ellyn Dembowski
- 5) Kristin Ockert
- 6) Mike Orman
- 7) Donna Santo
- 8) Eleanor Tillquist
- 9) Rob van Nieuwburg
- 10) Patty Wendt

AD-HOC COMMITTEES

BYLAWS

- 1) Ellyn D., Chair
- 2) Bob Beilin
- 3) Amy Cherot
- 4) Ruth Hemming
- 5) Donna Santo

STRATEGIC PLANNING

- 1) Kim Hoffmans, Co Chair
- 2) Mike Montoya, Co Chair
- 3) Keith Barnard
- 4) *Phillip Briggs*
- 5) Kristin Ockert
- 6) Rob van Nieuwburg
- 7) Patricia Wendt

AUDIT

- 1) Boomer Butler, Chair
- 2) Amy Cherot
- 3) Mike Montoya
- 4) Ruth Hemming
- 5) Rob van Nieuwburg

Confidential – For Internal Use Only; Updated 2/2019

* Committee Chairs are also attend the Exec. Committee
Italics: non-BOD members

(2x): meets approx. two times annually.

VCF Staff will attend committee meetings as appropriate.

VENTURA COLLEGE FOUNDATION/ BOARD OF DIRECTORS

2018-19 MEETING SCHEDULE & SPECIAL EVENTS

<u>JULY 2018 (beginning of 2018-19 fiscal year)</u> 4 – Rotary Club Fireworks (Wed. 5:00-9:00 p.m.) Athletic Field 25- Nominating Committee (Wed., 5:15pm-6:15pm) DRC	<u>JANUARY 2019</u> 9- Strategic Planning Committee (Wed., 9-10am DRC) 28 – Campus Tour (Mon., 12-1pm)
<u>AUGUST 2018</u> 2-Personnel Committee(Thurs.,12pm-1pm Matt LaVere office) 2 - Strategic Planning Committee (Thurs., 2pm-3pm DRC) 8 – Program Sustainability (Wed., 5:15-6:15pm DRC) 14 – Scholarships & Grants Committee (Tues., 8am–9am DRC) 15 – Investment Committee Meeting (Wed., 5:15-6:15 DRC) 27 – Campus Tour (Mon., 12pm – 1pm) 28 –Nominating Committee (Tues.,5:15-6:15pm DRC)	<u>FEBRUARY 2019</u> 14- Strategic Planning (Thurs., 8:30-9:30am DRC) 19 - Rob van N House Party (Tues., 5:30-7pm) 22 – BOD Happy Hour & Basketball game (3:30pm Rincon 25 – Campus Tour (noon – 1pm) 25 – Marketplace Committee (Mon., 5:15-6:15pm DRC) 26 – Scholarship & Grants (Tues., 5 :15-6:15pm DRC)
<u>SEPTEMBER 2018</u> 4 – Scholarship & Grants Committee (Tues., 5:15-6:15pm DRC) 5 -Personnel Committee (Wed., 5:15-6:15pm DRC) 6- Donor Appreciation(Thurs.,6pm–8pm @ Ventura Yacht Club) 11 – Strategic Planning Committee (Tues., 9am-10am DRC) 13 – Executive Committee (Wed. 5:00p.m.DRC) 24 - Campus Tour (Mon., 12pm – 1pm) 26 – Q1 Full BOD (Wed., 5:15pm- 6:45pm – Guthrie Hall)	<u>MARCH 2019</u> 1 – Strategic Planning Forum (Fri., 8am –12pm Wright Event 4 –Program Sustainability (Mon., 5:15-6:15pm DRC) 6 – Finance Committee (Wed., 4:00pm) – DRC 6 – Executive Committee (Wed., 5:00pm) – DRC 13 – Scholarship & Grants Com (Wed., 5:15-6:15pm) DRC 19 – Budget Committee Meeting #1 (5pm-6pm DRC) 25 – Marketplace Committee (Mon., 5:15 DRC) 27 – Q3 FULL BOARD (Wed., 5:15pm- 6:45pm Mimi's Café Vta)
<u>OCTOBER 2018</u> 10- BOD RETREAT (Wed., 3pm-6pm Yolanda's, Ventura) 11- Strategic Planning Committee (Thurs., 10am-11am DRC) 13 – VIP Reception Miriam Schwab Memorial Concert (Sat., 6pm-7pm PAC 139) 13 – Miriam Schwab Memorial Concert (Sat.,730-930pm PAC) 15 - Audit/Finance Committee Meeting (Mon., 5:15-6:15 DRC) 16 – Nominating Committee Meeting (Tues., 5:15-6:15 DRC) 17- Center for Nonprofit Leadership Annual Celebration (Wed., 5:30pm-7:30pm, Camarillo Ranch House) 29- Campus Tour (Mon., 12pm-1pm) 29 – Executive Committee Meeting (DRC 5:15pm)	<u>APRIL 2019</u> 10 – Budget Committee #2 12 – STEM EVENT (Friday, Applied Science Building) 13 – Allied Health Scholarship Event (Sat., 6-8pm Wright Event Center) 16 – Pepperdine Presentation SPC (Tue., 5-6pm) DRC 18- Phoenix Event (Thurs., 6-8pm) Wright Event Center 23 – House Party (Tues., 5:30 -7) 24 – Strategic Planning Committee (Wed., 9-10am DRC) 24 – Program Sustainability (Wed., 5:15pm- 6:15 DRC) 29 – Campus Tour 29 – Investment Committee Meeting (Mon.,5-6pm DRC)
<u>NOVEMBER 2018</u> 5 – Investment Committee (Mon., 5pm DRC) 8 – Veterans Day Celebration (Thurs., 11am-1pm VRC) 8 – Program Sustainability (Thurs., 5:15pm DRC) 14 – Strategic Planning Committee (Wed., 3:30-4:30pmDRC) 16 – Retiree Luncheon (Fri., 11:30am-2pm Guthrie Hall) 27 – Scholarship & Grants Committee (Tues., 5:15-6:15pm) 29 – BOD Thank-a-thon (Rob van N. home Thurs., 6pm-8pm)	<u>MAY 2019</u> 4 – 2019 Scholarship Gala (Crown Plaza Hotel) 22 – Budget Committee Meeting #3 TBD- Strategic Planning Committee
<u>DECEMBER 2018</u> 3 – Campus Tour (Mon., 12-1) 5 – Finance Committee Meeting (Wed., 4-5pm DRC) 5 – Executive Committee meeting (Wed., 5-6pm DRC) 13 – Strategic Planning Committee (Thurs. 9-10am DRC) 17 – Nursing Pinning Ceremony (Mon., 5-7pm) 20 – Q2 Full BOD Meeting & BOD Holiday Party (Thurs., 5:30-8:30pm Ventura Yacht club)	<u>JUNE 2019 (end of 2018-19 fiscal year)</u> 5– Finance Committee (Wed., 4:00pm) – DRC 5– Executive Committee (Wed., 5:00pm) – DRC 6 – House Party (Thurs.,5:30-8pm) 8 – Marketplace Vendor Appreciation BBQ (Sat., 3-5pm) 11 – Scholarship & Grants (Tues., 5:15pm - DRC) 24 - Campus Tour (12-1pm) 26 – Q4 FULL BOARD (Wed., 5:15pm Guthrie Hall) TBD – Strategic Planning Committee

DRC = 71 Day Road Center Conference Room, VC Foundation Office on campus

GH = Guthrie Hall

MCW-312 = Multidisciplinary Classroom West, on the north side of campus, 3rd floor, park in North Lot.

PAC = Performing Arts Center – VC Campus

VRC = Veterans Resource Center

WEC = Wright Event Center, 57 Day Road, Ventura College

Events in boldface

Updated March 21, 2019

54