

BOARD OF DIRECTORS MEETING

71 Day Road Conference Room Skype call 805-289-6255 Conference Code 268938

Wednesday, March 25, 2020 5:15 p.m. – 6:45 p.m.



BOARD OF DIRECTORS - Regular Meeting

Wednesday, March 25, 2020, 5:15 p.m. 71 Day Road –or via Skype 805-289-6255 Code 268938

AGENDA

5:15 p.m.	Α	CALL TO ORDER	VAN NIEUWBURG
		PUBLIC COMMENTS: This is an opportunity for members of the public to address the Ventura College Foundation Board of Directors.	
5:16 p.m.	В	WELCOME / ROLL CALL	VAN NIEUWBURG
5·17 p m	С	 CONSENT AGENDA Single action for approval of items listed below: Approval of Minutes of the December 18, 2019 Board of Directors Meeting Action Item A – Approval of Transition from VC Promise to new Zero Textbooks Cost Program Approval of amended 2017 Tax Γorm 990 Approval of 2018 Tax Form 990 Approval of the 2020-2026 Six-year Strategic Plan Approval of the 2020-2026 Six-year Strategic Plan 	VAN NIEUWBURG
5:25 p.m.	D	GUEST SPEAKER – Jamie Cunanan-Block	KING
5:33 p.m.	E	ITEMS REMOVED FROM THE CONSENT AGENDA FOR FURTHER DISCUSSION	VAN NIEUWBURG
5:35 p.m.	F	COMMITTEE, STAFF & ADMINISTRATIVE REPORTS 1) Board Chair – General Update, Investments, and Prop 13 2) College President – General Update 3) Executive Director – General Update 4) Scholarship & Grants Committee 5) Program Sustainability Committee 6) Marketplace Committee 7) Finance/Budget Committee 8) Investment Committee 9) Strategic Planning Committee 10) Nominating Committee 11) Personnel Committee	VAN NIEUWBURG HOFFMANS KING HEMMING DEMBOWSKI VAN NIEUWBURG KREUTZ COLLIN OCKERT LAVERE LAVERE
6:45 p.m.	l	ADJOURNMENT	VAN NIEUWBURG

INFORMATIONAL

- 1. Board Agenda March 25, 2020 (pages 1-2)
- 2. Minutes of the December 18, 2019 Full Board meeting (pages 3-6)
- 3. Action Item Memo A (page 7)
- 4. Minutes of the December 4, 2019 Executive Committee Meeting (pages 8-9)
- 5. Minutes of the February 10, 2020 Executive Committee Meeting (pages 10-11)
- 6. Minutes of the March 11, 2020 Executive Committee (pages 12-14)
- 7. Minutes of the February 4, 2020, Scholarship & Grants Committee Meeting (pages 15-16)
- 8. Minutes of the February 25, 2020, Scholarship & Grants Committee Meeting (pages 17-18)
- 9. Programs Update (page 19)
- 10. Minutes of the January 22, 2020 Programs Sustainability Meeting (pages 20-21)
- 11. Minutes of the February 24, 2020 Programs Sustainability Meeting (pages 22-23)
- 12. Public Relations Report (pages 24-31)
- 13. Fundraising Gift Reports (pages 32-34)
- 14 Good News Development Activity Report (pages 35-37)
- 15. Anticipated Planned Gifts Report (pages 38-39)
- 16. Minutes of the February 10, 2020 Marketplace Committee (pages 40-41)
- 17. Minutes of the December 4, 2019 Finance Committee (page 42)
- 18. Q2 Balance sheet (pages 43-44)
- 19. Q2 Profit & Loss Budget vs Actual (pages 45-47)
- 20. Q2 Variance report (pages 48-49)
- 21. Amended section of 2017 Tax Form 990 (pages 50-54)
- 22. Final 2018 Tax Form 990 (handout)
- 23. Minutes of the February 10, 2020 Investment Committee Meeting (pages 55-56)
- 24. Q2 Investment Portfolio (pages 57-63)
- 25. Minutes of the March 5, 2020 Strategic Planning Committee meeting (pages 64-65)
- 26. Executive Summary of Strategic Plan (pages 66-69)
- 27. 2020 2026 Six-Year Strategic Plan (handout)
- 28. Minutes of the January 28, 2020 Nominating Committee Meeting (page 70)
- 29. Board of Directors Roster (page 71)
- 30. Board of Directors Committee Chart (page 72)
- 31. Board Calendar 2019/2020 (page 73)



^{*}Materials to be made available at meeting

Ventura College Foundation BOARD OF DIRECTORS MEETING Wednesday, December 18, 2019, 5:15 p.m.

Ventura Yacht Club – 1755 Spinnaker Drive Ventura CA 93001

MINUTES

A regular meeting of the Board of Directors of the above corporation was held on Wednesday, December 18, 2019, at 5:15 p.m. at Ventura Yacht Club - 1755 Spinnaker Drive Ventura CA 93001. The purpose of this meeting was to conduct general business.

A quorum was declared present based on the presence of the following directors:

Directors Present (19): Bob Beilin, Catherine Bojorquez, Daisy Castillo, Amy Cherot, Ken Collin, Nuris Dante, Don Degner, Ellyn Dembowski, Abra Flores, Ruth Hemming, Kim Hoffmans, Anne King, Stephen Kipp, , Matt LaVere, Michael Montoya, Kristin Ockert, , Donna Santo, Eleanor Tillquist, Rob van Nieuwburg,

Directors Absent (6): Keith Barnard, Boomer Butler, Nicole Kreutz, Michael Orman, Patricia Wendt, Harald Wulff

VCF Staff Present (4): Jalmee Galvan, Julie Harvey, Susan O'Connell, Gerry Pantoja,

CALL TO ORDER

Board Chair Rob van Nieuwburg called the meeting to order at 5:20 pm.

WELCOME

Mr. van Nieuwburg welcomed board members.

APPROVAL OF ITEMS ON CONSENT AGENDA

MOTION: Mrs. Dembowski moved to approve the consent agenda. Mr. Montoya seconded. MSC.

The consent agenda contained approval for the following:

- Minutes of the September 25, 2019 Board of Directors Meeting
- New board member Don Degner
- 2018 Tax Form 990

GUEST SPEAKER

Mrs. King introduced Ventura College library team member, Dana Boynton. Mrs. Boynton illuminated to the board the growth and positive effects that the lending library has had over the past several years. The students have benefited tremendously, and have saved \$11 million in textbook support. Mr. LaVere inquired as to feedback from students. Mrs. Boynton shared

that Mrs. Galvan created an application process for students to sign up for the lending program, which helps gather data and provides feedback from the students. Dr. Hoffmans mentioned the ideal of zero costs textbooks through open resources; the college and district are actively working on this. Dr. Woolley shared that the large cost reduction of books for students helps to increase student attendance. Dr. Woolley thanked the board for all of their work in keeping the lending program moving forward in memory of former board member, David Bianco.

Mrs. King introduced ASVC student president, Daisy Castillo. Ms. Castillo shared her excitement to be a member of the board as student representative. Ms. Castillo shared her personal story of how she came to attend Ventura College utilizing the VC Promise and receiving scholarships through the VC Foundation. Her career goal is to work at a community college.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS

Board Chair:

Mr. van Nieuwburg shared the good news of the successful grand opening of the avocado orchard at Ventura College. He also thanked the board members that attended the Coffee with the President event as well as the most recent house party.

College President:

Dr. Hoffmans celebrated the news that the Aspen Institute named VC as one of the top 125 colleges. Dr. Hoffmans stated that she is proud of the high quality of education that Ventura College provides to its students. Dr. Hoffmans thanked Eleanor Tillquist for sponsoring the nursing pins at the recent graduation ceremony for nursing students. The Agriculture program has new projects such as a non-credit curriculum for food safety as well as plant science. The college is also collaborating with a local veterinarian hospital to begin a veterinarian technician program. The college also received funding through the Haas Foundation. Dr. Hoffmans shared news of 95th anniversary planning committee that is working on "friend raising" ideas. Dr. Hoffmans explained how the President's Coffee events are increasing the opportunity for conversations of ideas and suggestions around campus and the community. She also explained that board members are ambassadors to the college and assist in keeping the community engaged with the college.

Executive Director:

Mrs. King thanked board members Ruth Hemming, Nuris Dante, Ken Collin, Ellyn Dembowski, and Rob van Nieuwburg for cohosting the holiday party. Mrs. King reminded the board to be sure to complete the sexual harassment training required by California state law. She noted that Ms. O'Connell would have all the forms necessary for board members to sign and update such as board agreements, conflict of interest, and the volunteer agreement. Mrs. King shared the news that moving forward the campus will be processing all donations through the VC Foundation.



SCHOLARSHIPS AND GRANTS COMMITTEE:

Dr. Hemming reported that the committee is working to create and update policies and procedures regarding VCF programs. They are also working on ideas to support part time students. Dr. Hemming briefly reviewed the programs update report in the board packet.

PROGRAM SUSTAINABILITY COMMITTEE:

Mrs. Dembowski specified that the committee's main goal is to raise funds for programs. She reviewed the anticipated planned gift report. Mrs. Dembowski highlighted the upcoming house party in honor of scholarship readers to help fund a Reader Merit Scholarship Award. She also encouraged the board to attend the Presidents Circle basketball event in February. Mr. Pantoja celebrated news that the recent DACA Scholarship House Party fundraiser raised \$8,000.

MARKETPLACE COMMITTEE:

Mr. van Nieuwburg emphasized the importance of increasing business on Saturdays at the Marketplace. He noted that Sundays are busy and Saturdays are building up with new produce vendors. He also shared the newest idea of a garage sale event on each first Saturday of the month that includes free space rental for new vendors. Mr. van Nieuwburg informed the board about an upcoming solar project the district is planning for the campus east parking lot that will affect weekend business for an unknown period. Mrs. King is working closely with the college district to minimize weekend business disruption and financial loss.

FINANCE COMMITTEE:

Mrs. King introduced the VC Foundation's new CPA, Juli Blasingame. Mrs. Blasingame shared her enthusiasm to be a part of the VCF team, and that she is looking forward to working with the board. Mrs. King asked the board if there were any questions regarding the quarterly financials. No questions were submitted.

AUDIT COMMITTEE:

No report

INVESTMENT COMMITTEE.

Mr. Collin recognized that investments are doing well. He also mentioned new pools have been established, and are doing well. Dr. Beilin shared information on his discussion with the donor contact regarding the investment strategy on pool 2.

NOMINATING COMMITTEE:

Mr. LaVere shared that the committee has been in discussion regarding a long-term five-year succession plan for the executive board team. He encouraged the board to reach out to the nominating committee in regards to committee chairs and executive team ideas.

PERSONNEL COMMITTEE:

No report



STRATEGIC PLANNING COMMITTEE:

Ms. Ockert reviewed the drafted six year Strategic Plan that the committee and writing team had created over the past several months. The board then read over sections and provided feedback and questions. Dr. Hoffmans stated she wants to make sure that the focus always be students first. Dr. Bojorquez mentioned importance of successful college and VCF collaborated activities. Ms. Dembowski emphasized that the college is responsible for the implementation of student success programs.

ADJOURNMENT

> MOTION: Mr. LaVere moved to adjourn. Mrs. Dembowski seconded. MSC

There being no further business, the meeting was duly adjourned at 6:50 pm.

March 4, 2020

Mike Montoya

Secretary, Board of Directors

Date

MINUTES TAKEN AND RECORDED BY SUSAN O'CONNELL.

Mike Marly



MEMO A - Action Item

To:

Executive Committee

Date:

March 11, 2020

Re:

Transition of Support from the VC Promise to Zero Textbook Cost

Program

RECOMMENDATION: Recommend full board approval that the VC Foundation no longer support funding to the VC Promise due to state funding that now covers up to two years of student enrollment costs for first and second year fulltime students. Ventura College will cover health and student fees for VC Promise students going forward.

Recommend the full board approval in concept the Zero Textbook Cost (ZTC) program for courses on Ventura College campus.



Ventura College Foundation | Board of Directors EXECUTIVE COMMITTEE MEETING

Wednesday, December 4, 2019, 5:00 p.m. 71 Day Road Center Conference Room, Ventura College

MINUTES

Directors Present: Rob Van Nieuwburg – Chair, Ruth Hemming – Vice Chair, Mike Montoya – Secretary, Nicole Kreutz – Treasurer, Dr. Kim Hoffmans- College President, Anne King - Executive Director, Ken Collin – Investment committee chair, Stephen Kipp

Staff Present: Jaimee Galvan, Julie Harvey, Suzie O'Connell, Gerry Pantoja

CALL TO ORDER

Mr. van Nieuwburg called the meeting to order at 5:05 p.m.

MOTION: Dr. Hemming moved to approve the consent agenda Mr Montoya seconded. MSC.

- Approval of September 11, 2019 Executive Committee Meeting Minutes
- > Approval of September 25, 2019 Q1 Full Board of Directors Meeting Minutes
- Approval of December 18, 2019 Q2 Full Board Meeting Agenda

COMMITTEE REPORTS:

SCHOLARSHIP & GRANTS

Dr. Hemming stated that committee has been quite busy. She reviewed the Scholarship & Grant committee's previous minutes and shared program update news.

PROGRAM SUSTAINABILITY

Mr. Pantoja discussed the need for Promise fundraising and the importance of house parties to help facilitate this fundraising. Mr. Pantoja and Mrs. King shared that they had attended a CASE conference, and are examining ideas of a capital campaign. Ms. Harvey reviewed the marketing/public relations report and highlighted media coverage of VCF and the College. Mr. Pantoja reviewed the fundraising gift reports for Q1. He also highlighted items from the good news report, the development activity report, and the anticipated planned giving report.

MARKETPLACE COMMITTEE

Mr. van Nieuwburg shared news that the Saturday new produce vendor list is now at seven new vendors and growing. He also announced the idea for an increase in Saturday business to give free space to garage sale vendors every first Saturday of the month. Mrs. Juarez worked with Fast Signs to create a banner to market the garage sale vendor deal to promote. Mrs. King shared that the VCF and the college are in discussions regarding solar panel installation in the east lot on campus.



FINANCE

Mrs. Kreutz reviewed the Q1 Financials along with the variance report and the 2018 Tax Form 990's.

MOTION: Dr. Hemming moved to forward the 2018 Tax Form 990's with changes to the full board for approval at the December 18, 2019 Q2 meeting. Mr. Montoya seconded. MSC.

INVESTMENT

Mr. Collin celebrated that the investments are doing well and that the Investment committee is pleased with Q1 investment portfolio. Mr. Collin shared the opening of Pool 5 to house the funds from the Helen Yunker estate.

STRATEGIC PLANNING

Mr. Montoya shared that the committee and writing team have been making great progress and are happy with the drafted plan so far. Mrs. King reviewed the plan and explained that it is a road map to gulde the VCF to move forward with five main goals in different areas. Mrs. King reviewed each goal and discussed how each Individual committee could review key strategies on decisions in each specific area regarding budget, programs, rovonuo generation and other key important items.

NOMINATING

Mr. van Nieuwburg shared the nominating committee's discussion regarding board executive team succession plan. This plan is to be discussed further at the next committee meeting in January. Mr. van Nieuwburg shared information regarding prospective board member candidate Don Degner.

MOTION: Mr. Kipp moved to recommend to the full board to approve Don Degner as a board member at the December 18, 2020 Q2 meeting. Mr. Montoya seconded. MSC.

PRESIDENT'S REPORT

Dr. Hoffmans celebrated news that Ventura College has been nominated by the Aspen Institute as one of the top 150 colleges. Dr. Hoffmans shared information about upcoming campus events such as the President's holiday party, guided pathways retreat, and the Saturday set sall event.

EXECUTIVE DIRECTOR'S REPORT

Mrs. King requested that the Executive Committee move into closed session to discuss mid-year adjustments in personnel costs

CLOSED SESSION

Executive Committee supported inid-year adjustments to personnel costs.

Meeting Adjourned 6:25p.m.

Minutes recorded by Suzie O'Connell & Anne Paul King





Ventura College Foundation Board of Directors

EXECUTIVE COMMITTEE

Monday, February 10, 2020, 6pm 71 Day Road Center | Ventura College

<u>Minutes</u>

Board Members Present: Rob van Nieuwburg - Chair, Ruth Hemming vice Chair, Nicole Kreutz -Treasurer, Mike
Montoya - Secretary, Kim Hoffmans – College President, Anne King – Executive
Director, Ellyn Dembowski – Program Sustainability Committee Chair

Staff Present: Susan O'Connell

CALL TO ORDER

Mr. van Nieuwburg called the meeting to order at 6 pm.

DISCUSSION:

Mrs. King reviewed details of the March 3, 2020 state-wide ballot Proposition 13, a \$15 billion general obligation bond for matching infrastructure funds for K-12, community colleges, California State University system, and University of California system. She described that this proposition, if passed, would make available two billion dollars for community college projects. Ms. King sits on the Network of California Community College Foundation (NCCCF) Board, a state-wide board. She reported that foundations, especially the Ventura College Foundation along with other top 20 community college foundations, have been urged to join the California Community College Chancellor's Office, the Foundations for California Community Colleges, and the NCCCF board in formally endorsing the proposition and donating marketing funds to the effort. Dr. Hoffmans explained that the district is in support of the proposition, that this funding might help Ventura College but that the funds would be made available given specific priorities connected to the degree of safety addressed and the financial needs of the community served, among other criteria. Some Ventura College projects discussed were: ventilation systems in the science building labs, new HVAC in Guthrie Hall, and ADA compliances in the Wright Event Center. The committee further discussed pros and cons of Proposition 13, and ways in which the college could benefit.

- MOTION: Mrs. Dembowski moved to approve the endorsement of Proposition 13 measure with a contribution by the VC Foundation in the amount of \$10,000. Dr. Hoffmans seconded. Discussion ensued. The vote was three yes three no; motion failed.
- MOTION: Dr. Hoffmans moved to approve that the VC Foundation endorse Proposition 13.

 Mrs. Dembowski seconded. MSC

MOTION: Mrs. King moved to approve that the VC Foundation contribute \$5,000 to contribute to the marketing effort for the passage of Proposition 13. Mrs. Dembowski seconded. MSC

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:30 p.m.

Minutes recorded by Susan O'Connell & Anne Paul King



Ventura College Foundation | Board of Directors EXECUTIVE COMMITTEE MEETING

Wednesday, March 11, 2020, 5:00 p.m 71 Day Road Center Conference Room, Ventura College

MINUTES

Directors Present: Rob Van Nieuwburg – Chair, Ruth Hemming – Vice Chair, Nicole Kreutz – Treasurer, Anne King –
Executive Director, Kristin Ockert – Strategic Planning Committee Co-Chair, Ellyn Dembowski –
Program Sustainability Chair

Staff Present: Jaimee Galvan, Julie Harvey, Suzie O'Connell, Gerry Pantoja, Cyndie Whitley

CALL TO ORDER

Mr. van Nieuwburg called the meeting to order at 5:08 p.m. The committee agreed to move the consent agenda until later in the meeting.

COMMITTEE REPORTS:

SCHOLARSHIP & GRANTS

Dr. Hemming shared that the VC Institutional Effectiveness department provided a presentation at a recent committee meeting. The presentation helped the committee in discussion of ways to support part-time students. The committee also discussed feedback and information regarding the strategic plan draft. Dr. Hemming stated that the committee discussed moving away from funding the Promise program due to state funding for first year students up to two years, and planned to focus toward a new and groundbreaking Zero Textbook Cost program.

MARKETPLACE

Mr. van Nieuwburg shared good news that there are seven new produce vendors on Saturdays at the Marketplace. He shared additional positive news that there have been seven new vendors to utilize the free space incentive on sales of vintage items on the first Saturdays of the month. Ms. Ockert inquired in regards to the solar project Mrs. King celebrated exciting news that the solar project will not close Marketplace for business during the process. The project will happen in stages affecting certain sections of the parking lot at a given time, and will minimally effect the marketplace vendors and operations.

FINANCE

Mrs. Kreutz celebrated that the financials are doing well. She explained that any variances were due to timing issues. Mrs. Kreutz discussed the amended 2017 tax form 990 and the adjustment of Miriam Schwab gift as an unusual gift. She also explained the 2018 tax form 990 adjusted for Helen Yunker estate gift. Mrs. King noted that there are no red flags this period.

BUDGET:

Mrs. Kreutz stated that the committee had its first budget meeting of the year last week, and Budget committee will be meeting again on April 29, 2020. She encouraged other board members to attend if interested in the 2020/2021 Budget.

INVESTMENT:

Mrs. King informed the committee that the investment committee had an off-cycle meeting to address the subject of the VCF's current investment team leaving their company to work at another firm. Miracle Mile Advisors presented the investment committee with information regarding management the VC Foundation investment accounts. Mrs. King stated that Investment Committee requests that the Executive Committee vote to approve the switch in investment companies. Miracle Mile Advisors agreed to absorb any transfer fees that may occur in the transition process.

MOTION: Approval of the full consent agenda:

- > Approval of December 4, 2019 Executive Committee Meeting Minutes
- > Approval of February 10, 2020 Executive Committee Meeting Minutes
- > Approval of December 18, 2019 Q2 Full Board of Directors Meeting Minutes
- > Approval of March 25, 2020 Q3 Full Board Meeting Agenda
- > Approval to terminate investment contract with Payden & Rygel and move investments to Miracle Mile Advisors provided that Miracle Mile Advisors cover any additional fees that would be generated from the transfer of those funds
- Recommend full board approve Final 2018 Tax form 990
- Recommend full board approve Amended 2017 Tax form 990
- Recommend full board approval of the 2020-2026 Six-year Strategic Plan

Mrs. Dembowski moved, Ms. Ockert seconded, MSC.

PROGRAM SUSTAINABILITY:

Mr. Pantoja discussed the committee's recent meeting topics have been the strategic plan and budget goals for the next fiscal year. Ms. Harvey celebrated that Mrs. King was recognized as a "who's who" in the *Pacific Coast Business Times*. Ms. Harvey also shared that another national publication has mentioned the VCF gift from the Estate of Miriam Schwab. Ms. Harvey informed the committee that the VC Foundation's status through the Guide Star program was upgraded from gold to now platinum as of 2020. Mr. Pantoja reviewed the first two quarters fundraising reports. He also informed the committee of an upcoming fundraiser House Party on May 28, 2020 for donors that have pledges that will be complete after this year. The house party will take place at the home of Lester Tong, and the goal is to introduce the Zero Textbook Cost (ZTC) Program to former promise supporters.

STRATEGIC PLANNING:

Ms. Ockert reported that the committee received and reviewed feedback from other committees regarding the drafted Strategic Plan. She noted that the response was strong in all areas with the committees and their roles in the plan. She shared that Harald Wulff suggested the addition of community impact statements in the draft. Ms. Ockert and Ms. King worked diligently to finish the draft. Ms. Ockert stated that the Strategic Plan is a living document, and that the VC Foundation staff has created the 2020/2021 Budget with the Strategic Plan in mind. Ms. Ockert reviewed the Executive Summary. Ms. O'Connell is working to put together

resources to provide at the full board meeting in two weeks. Ms. Ockert and Mrs. King were excited that the plan will be going to the full board for final approval.

NOMINATING:

Mrs. King shared the news of the committee's idea to implement a succession plan for the executive team of the board. The committee plans to engage with the Bylaws Committee to assist in the development and implementation of the succession plan.

PERSONNEL:

Mrs. King shared news that the next Personnel Committee meeting, scheduled in May 2020, will be in regards to the executive director's yearly review as well as Mrs. King's two-year contract renewal.

EXECUTIVE DIRECTOR'S REPORT:

Mrs. King shared news that an all users email is going out to the college campus from Dr. Hoffmans informing the campus that all donations will be required to go through the VC Foundation. Mrs. King discussed that the campus is exploring the possibility of Zero Textbook Cost Program. Mrs. King reported that the VCF Executive Committee voted to formally endorse the March 2020 Proposition 13 with a donation of \$5,000, and was recognized for leading efforts in support. However, Proposition 13 was not passed by the voters. Mrs. King updated the committee in regards to the campus response to the coronavirus. She stated that the college is in phase one, which means taking precautions such as encouraging hand washing, and staying home to those who are not feeling well. Executive committee members: Ellyn Dembowski, Ruth Hemming, Rob van Nieuwburg and Anne king all pledged to sponsor scholarship events at the \$500 Gold Chest sponsor level. Mrs. Dembowski stated she plans to reach out to other board members to boost additional support. Dr. Hemming inquired about adding to the board agenda a recommendation to transition support from the Promise to the Zero Textbook Cost program

<u>MOTION</u>: Recommend full board approval that the VC Foundation no longer support funding to the VC Promise given that state funds that now cover up to two years of full-time student enrollment costs including student health fees. Dr. Hemming moved. Mrs. Dembowski seconded. MSC.

<u>MOTION</u>: Recommend the full board approval in concept of a VCF Zero Textbook Cost (ZTC) program for courses on Ventura College campus. Dr. Hemming moved. Mrs. Dembowski seconded, MSC.

Mr. van Nieuwburg thanked Mrs. Dembowski for attending, and wished her a happy birthday. The committee shared their warm wishes as well to Mrs. Dembowski.

Meeting Adjourned at 6:11pm

Minutes recorded by Susan O'Connell.



Ventura College Foundation Scholarship and Grants Committee

Tuesday, February 4th, 2020, 5:15pm-6:15pm 71 Day Road Center Conference Room, Ventura College

Committee Members Present: Amy Cherot, Ruth Hemming – VCF Vice Chair, Anne King,

Kristin Ockert, Mike Orman, Eleanor Tillquist, Rob van

Nieuwburg – VCF Chair, Patty Wendt

Staff: Jaimee Galvan, Suzie O'Connell, Gerry Pantoja

Other Guests: Dr. Pamela Yeagley, Dr. Damien Peña

MINUTES

Dr. Hemming called the meeting to order at 5:15pm.

<u>Motion</u> – Mike Orman moved to approve the minutes from the Scholarship & Grants Committee meeting held on November 19, 2019 and seconded by Eleanor Tillquist. MSC.

Program Updates

Mrs. Galvan shared that we received 101 more applications this year in comparison to the last scholarship application cycle. She also shared that the Spring 2020 Textbook Lending Library Priority Day (1/3/2020) went well and the attendance was doubled in comparison to last spring. Finally, Mrs. Galvan shared that the 19/20 VC Promise is currently serving 1,900 students which is 500 more than we anticipated.

Presentation from Institutional Effectiveness:

Dr. Pamela Yeagley shared the survey results from the 2019 Student Perception Survey and the 2019 National College Health Assessment. Highlights included information about perceived barriers to college, stress, health insurance coverage, mental health, behavioral stressors, food insecurity, and more.

Dr. Peña shared information about current health care provided at Ventura College, services available through the Educational Assistance Center (EAC), the VC Behavioral and Intervention Care Team (BICT), and more.

Budget for 20/21:

Mrs. Galvan shared the current figures for the FY 20/21 budget.



Specifically, staff highlighted the addition of \$20,000 to the budget to support part-time students. Mrs. Galvan reported back on the two opportunities to support part-time students that the Committee had asked be looked into:

- Emergency Funding Grants Mrs. Galvan shared that the VC Office of Financial Aid is working on this initiative already and that the funding is open to students of all enrollment types.
- 2) Health Care Access Mrs. Galvan shared that there are 2,549 part-time students who have enrolled in between 6-11.5 units, consisted in at least two semesters, and had a minimum cumulative GPA of 2.0. The cost of covering health fees (\$21/semester) for these students is estimated at \$107,000.

Ms. King reminded the committee of the opportunity to increase the number of courses offered by Ventura College that are zero textbook cost (ZTC) courses which would also benefit part-time students.

The Committee also noted the 100% increase in the Promise expense line and would like to discuss in more detail at the next meeting.

Strategic Plan Review:

Ms. Ockert asked that the Committee review the goals that the Committee is responsible for as per the Strategic Plan and have written feedback to her by March 5, 2020 to include feedback in the final draft.

New Meeting:

The Committee agreed to meet again on Tuesday, February 25th at 5:15pm.

The meeting was adjourned at 6:30 p.m.

Minutes recorded by Jaimee Galvan



Ventura College Foundation Scholarship and Grants Committee

Tuesday, February 25th, 2020, 5:15pm-6:15pm 71 Day Road Center Conference Room, Ventura College

Committee Members Present: Bob Beilin, Daisy Castillo, Amy Cherot, Ruth Hemming – VCF

Vice Chair, Anne King, Kristin Ockert, Eleanor Tillquist, Rob

van Nieuwburg - VCF Chair, Patty Wendt

Staff: Jaimee Galvan

MINUTES

Dr. Hemming called the meeting to order at 5:13pm

<u>Motion</u> – Rob van Nieuwburg moved to approve the minutes from the Scholarship & Grants Committee meeting held on February 4, 2020 and seconded by Bob Beilin. MSC.

Promise Budget 20/21 & New Opportunities for Student Support:

Per the Committee's request, Mrs. Galvan shared the various Promise expenses broken down by group and fee shown below.

Expense By Group	Total	Enrollment ONLY	Fees ONLY	Health Fee ONLY
Early High School Graduates (EHSG)	\$26,751.80	\$20,940.32	\$5,811.48	\$4,305.96
First-Time, Full-Time Students	\$149,476	\$0	\$149,476	\$112,626.06
	\$176,227.80	\$20,940.32	\$155,287.48	\$116,932.02

Galvan reported that early high school graduates are now included in AB 2 funding and are therefore covered by the College, removing \$20,940.32 from our 20/21 budgeted expense. The expense to cover the supplemental fees for all students would then be \$155,287.48.

Ms. King shared that the College is able to cover these fees should we divert our attention elsewhere. King recommended the Foundation increase the number of zero textbook cost (ZTC) courses offered on campus and begin with transfer-level math and English classes to align with College priorities and potentially increase state/federal funding the college receives.

The Committee agreed to no longer fund the VC Promise since State funds will now cover enrollment costs.



The Committee is also conceptually in favor of the plan to increase zero textbook cost courses on campus. Specific options on how to move forward with this initiative will be reviewed at future meetings.

Strategic Plan Review and Comments:

The Committee reviewed the drafted strategic plan, specifically goal #1, and provided comments, questions, and feedback.

Scholarship Awarding Policies & Procedures Document:

The Committee shared comments, questions, and feedback regarding the draft policies and procedures document regarding scholarship awarding. Mrs. Galvan is to make updates per their suggestions and bring to the next meeting.

The meeting was adjourned at 6:18 p.m.

Minutes recorded by Jaimee Galvan





Program Updates FY 20

Scholarships	 410 students applied for scholarships (25% increase over last cycle) Scholarship Reading is complete and on awarding is on schedule!
Textbook Support	 Spring 2020 Textbook Lending Library Priority Day - 1/3/2020 388 check outs 358 students 1.1 check outs per student average
Promise	 ➤ Fall 2019 – 1,853 students ➤ Spring 2020 – 1,198 students ➤ Total expenso as of 1/30/2020 = \$83,353.50
Campus Involvement	 1/6-1/7/2020 – Welcome Back Tables 1/6/2020 – Scholarship Application Workshop 1/7/2020 – Scholarship Application Workshop 1/10/2020 – Student Ambassador Scholarship Application Workshop 1/22/2020 – Pirate Friday Campus Meeting





Ventura College Foundation | Board of Directors

PROGRAM SUSTAINABILITY COMMITTEE

Wednesday, January 22, 5:15 p.m. 71 Day Road Center Conference Room, Ventura College

MINUTES

Directors Present: Ellyn Dembowski; Bob Beilin; Ken Collin; Nuris Dante; Anne King; Mike

Montoya; Rob van Nieuwburg; Patricia Wendt; Harald Wulff

VCF Staff Present: Gerry Pantoja, Julie Harvey; Jaimee Galvan

CALL TO ORDER

Ellyn Dembowski called the meeting to order at 5:15 p.m.

GOOD NEWS/ RECENT DEVELOPMENT ACTIVITY

Mr. Pantoja began the meeting by providing a review of how the Foundation's year end appeal performed, the current status of scholarship fundraising, and the progress made towards garnering corporate sponsors for the scholarship events. Ms. Galvan shared with the group the recent success of a recent student club fundraiser to purchase political science textbooks for the lending library. Mr. Pantoja shared that Promise donors, Lester and Mae Tong, have agreed to host a house party for donors whose final payments on 5-year pledges are in this year. Also, President Hoffman has agreed to host the President's Circle summer gathering at her home.

PROMISE UPDATE

Mr. Pantoja then reviewed a handout summarizing the Foundation's current progress towards meeting its FY20 Promise goal of \$56,000. At the time of the meeting, the Foundation had raised \$23,879 in new money and collected \$27,083.31 from five year pledges. The report provided details of three scenarios for the Foundation to meet its goal, two reaching its goal and one missing its goal.

FY20 BUDGET

Mr. Pantoja shared a draft plan for the fundraising goals for fiscal year 2020-2021. Due to limited time to ensure the group could talk about the Strategic Plan, Mr. Pantoja requested from the



committee if they could meet in a few weeks to review the draft in more detail so the Board and Foundation could feel comfortable about the goals for next year. The committee agreed to have another meeting on Monday, Feb 24th.

STRATEGIC PLAN

Mr. Pantoja and Mrs. King provided the committee with an update on the strategic plan, and that they were working to create outcomes that would show the community why they would benefit from each of the five goals in the plan. Both requested from the committee that they review Goal 2 in the plan and provide any feedback or comments by the next meeting so they could make any changes before the March 1st deadline set by follow board member, Kristen Ockert.

It was suggested by Mr. Wulff to look to the county report to find the most current figures regarding vocational jobs to identify what sector is in need of skilled workers. Dr. Beilin recommended that the committee refer to the State of the Region Report for a list of industries.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:16 p.m. The next meeting is Monday, February 24, 2020 at 5:15 to review the fundraising goals for FY21.

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.





Ventura College Foundation | Board of Directors

PROGRAM SUSTAINABILITY COMMITTEE

Monday, February 24, 5:15 p.m. 71 Day Road Center Conference Room, Ventura College

MINUTES

Directors Present Fllyn Dembowskl; Abra Flores; Nuris Dante; Anne King; Mike Montoya; Rob

van Nieuwburg; Harald Wulff

VCF Staff Present: Gerry Pantoja, Julie Harvey

CALL TO ORDER

Ellyn Dembowski called the meeting to order at 5:15 p.m.

<u>Motion</u> – Mike Montoya moved to approve the minutes from the Program Sustainability Committee meeting held on January 22, 20202 and seconded by Nuris Dante. MSC.

FY20 BUDGET

Mr. Pantoja began the meeting by providing an overview of how the "Development Revenue Budget Notes for FY21" handout was structured. He then proceeded to walk through the revenue goals for FY21. With the assistance from Ms. Harvey, Mr. Pantoja reviewed the unrestricted goals for Fund for VC, President's Circle, and Event Sponsorship. He then discussed the changes to Phoenix and Annual scholarships to reflect the reassignment of veteran scholarships from Annual to Phoenix.

It was at this point in the discussion where Mr. Pantoja and Mrs. King shared details to the overall fundraising strategy moving forward for the foundation. The purposed plan was to no longer raise funds for the Promise, eliminating it from the budget completely. Mrs. King shared the college was ready to cover tuition and students' fees through state funding should the foundation decided to remove this item from its budget. This move would then allow the foundation to focus on raising funds for the textbook lending library as well as the new purposed zero cost textbooks initiative. Supporting this new initiative would assist the college in meeting its requirements for Guided Pathways and provide support to part-time students.





Mrs. King also shared the importance of removing marketplace dollars from being used to cover these costs allowing the foundation the ability to invest in other operation areas. Additionally, in the upcoming year, the foundation would have to tap into reserves to cover loss of revenue due to the solar panel project in the college parking lot. In the scenario, whether the foundation would keep the promise program, it would be asked of the board to be more involved with the fundraising effort to ensure the goal was met with all fundraising dollars and not marketplace dollars.

When discussing the fundraising strategy for the following year, Mrs. Flores recommended the foundation use a visual associating the cost of textbooks to the cost of everyday needs for students to show the impact to the community of why it's important to support the new purposed initiative. Mrs. Flores also suggested the foundation consider creating a program that would support students by offering a four- to eight-week summer program to help prepare incoming college students for college level math and English.

Mr. Pantoja finished reviewing the rest of the fundraising goals for FY21 with the group. He also shared with the group the next house party would be Thursday, May 28th at Lester Tong's home. It would be at this house party where all the donors who have fulfilled their five years pledges be invited to reinvest in the foundation either by supporting the new Zero Textbook Cost (ZTC) initiative or a program of their choice.

STRATEGIC PLAN

Mrs. King provided the committee with an update on the strategic plan, and welcomed any feedback or comments on Goal 2 of the plan before the March 1st deadline.

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 6:16 p.m. The next scheduled meeting is Wednesday 22, 2020 at 5:15

MINUTES TAKEN AND RECORDED BY GERRY PANTOJA.





MARKETING & MEDIA REPORT DECEMBER 2019 – FEBRUARY 2020 MFDIA PLACEMENTS

Ventura College Agriculture Unveils New Avocado Orchard

• AmericanTowns.com - December 9, 2019

https://www.americantowns.com/news/ventura-college-agriculture_program-unveils-new-avocado-orchard-30749162-ventura-ca.html

• Amigos 805 - December 26, 2019

http://amigos805.com/ventura-college-agriculture-program-unveils-new-avocado-orchard/

Citizens lournal – December 20, 2019

https://www.citizensjournal.us/ventura-college-agriculture-program-unveils-new-avocado-orchard/

El Latino – December 19, 2019

http://latinocc.com/vta-college-inauguro-plantacion-comercial/

• Fresh Plaza (VC Star Article) - December 23, 2019

https://www.freshplaza.com/article/9175617/ventura-college-boasts-109-avocado-trees-for-hands-on-student-learning/

Moorpark Patch – December 20, 2019

https://patch.com/california/moorpark/ventura-college-agriculture-program-unveils-new-avocado-orchard

PRLog.org – December 20, 2019 (Viewed 65 times)

https://www.prlog.org/12803337-ventura_college-agriculture-program-unveils-new-avocado-orchard.html

Ventura Breeze – January 1, 2020

http://venturabreeze.com/2020/01/01/ventura-college agriculture program unveils new avocado orchard/

Ventura Chamber of Commerce – December 20, 2019

http://ventura.chambermaster.com/news/details/ventura-college-agriculture-program-unveils-new-avocado orchard 12 20 2019

• VC Star - December 20, 2019

https://www.vcstar.com/story/news/2019/12/20/avocado-orchard-revives-agriculture-program-ventura-college/4400979002/

<u>Association of Fundraising Professionals Names Ventura College</u> <u>Foundation Executive Director Anne Paul King Professional Fundraiser of the Year</u>

AmericanTowns.com December 2, 2019

https://www.americantowns.com/news/association-of-fundraising-professionals-names-ventura-college-foundation-executive-director-anne-paul-king-professional-fundraiser-of-the-year-30747505-ventura-ca.html

• Amigos 805 – December 4, 2019

https://amigos805.com/association-of-fundraising-professionals-names-ventura-college-foundation-executive-director-anne-paul-king-professional-fundraiser-of-the-year/

Citizens Journal – December 2, 2019

https://www.citizensjournal.us/association-of-fundraising-professionals-names-ventura-college-foundation-executive-director-anne-paul-king-professional-fundraiser-of-the-year/

• Moorpark Patch - December 2, 2019

https://patch.com/california/moorpark/anne-paul-king-named-professional-fundraiser-year

PRLog.org – December 2, 2019 (Viewed 54 times)

https://www.prlog.org/12800721-ventura-college-foundation-executive-director-anne-king-named-professional-fundraiser-of-the-year.html

• VC Reporter – January 8, 2020

https://vcreporter.com/2020/01/biz-buzz-jan-2020/

Ventura College Foundation Board of Directors Has Added Two New Board Members: Harald Wulff and Abra Flores

• AmericanTowns.com – December 18, 2019

https://www.americantowns.com/news/two-new-members-join-ventura-college-foundation-board-30748906-ventura-ca html

Amigos 805 – December 19, 2019

http://amigos805.com/two-new-members-harald-wulff-and-abra-flores-join-ventura-college_foundation-board/

• Citizens Journal – December 19, 2019

https://www.citizensjournal.us/two-new-members-join-ventura-college-foundation-board-2/

• Filmore Gazette – December 24, 2019

http://thefillmoregazette.com/school/two-new-members-join-ventura-college-foundation-board

• Moorpark Patch - December 18, 2019

https://patch.com/california/moorpark/two new members-join-ventura-college-foundation-board

PRLog.org – December 18, 2019 (Viewed 52 times)

https://www.prlog.org/12803022-two-new-members-join-ventura-college-foundation-board.html

VC Reporter – January 8, 2020

https://vcreporter.com/2020/01/biz-buzz-jan-2020/

• Ventura Breeze - January 15, 2020

http://venturabreeze.com/2020/01/15/ventura-college-foundation-board-of-directors-has-added-two-new-board-members-harald-wulff-and-abra-flores/

• Ventura Chamber of Commerce – December 18, 2019

http://ventura.chambermaster.com/news/details/ventura-college foundation board adds two new members-12-18-2019

*Natural Allies: Why Equity Minded Funders Are Giving More to

Community Colleges (*Mentions Miriam Schwab Donation – National Publication)

Inside Philanthropy – January 28, 2020 (For Subscribers Only)



Ventura College Honors Benefactor Miriam Schwab Postumously with 12 Foot Bronze Sculpture on Campus

• AmericanTowns.com – February 20, 2020

https://www.americantowns.com/news/ventura_college_honors_benefactor-miriam-schwab_posthumously-with-12foot-bronze-sculpture-on_campus-30755794_ventura_ca_html

Amigos 805 – February 19, 2020

http://amigos805.com/ventura-college-honors-benefactor-miriam-schwab-posthumously-with-12-footbronze-sculpture-on-campus/

Citizens Journal – February 20, 2020

https://www.citizensjournal.us/ventura-college-honors-benefactor-miriam-schwab-posthumously-with-12-foot-bronze-sculpture-on-campus/

Moorpark Patch – February 20, 2020

https://patch.com/california/moorpark/ventura-college-honors-benefactor-miriam-schwab-posthumously

PRLog.org – February 20, 2020 (77 Views)

https://www.prlog.org/12811297 ventura college honors benefactor miriam schwab posthumously with-12 foot bronze sculpture on campus.html

• VC Reporter – January 22, 2020

https://vcreporter.com/2020/01/moving-tribute-ventura-college-to-unveil-statue-honoring miriam_schwab/

VCCCD Newsroom Reporter – February 14, 2020

https://newsroom.vcccd.edu/venturacollege/2020/02/12/bronze-statue-honoring-ventura-college-philanthropist-miriam-schwab-unveiled/

• Ventura Breeze – January 29, 2020

http://venturabreeze.com/2020/01/29/bronze-sculpture-is-by-ventura-artist-michael-okelly/

• Ventura Breeze – February 12, 2020

http://venturabreeze.com/2020/02/12/sculpture-memorializes-miriam-schwabs-love-of-music/

• Ventura Chamber of Commerce – December 02, 2019

http://ventura.chambermaster.com/news/details/association-of-fundraising-professionals-names-ventura-college-foundation-executive-director-anne-paul-king-professional-fundraiser-of-the-year-12-02 2019

Ventura College Foundation Endores Proposition 13 Education Bond Measure on March 3rd Ballot

• AmericanTowns.com – February 24, 2020

https://www.americantowns.com/news/ventura college foundation endorses proposition 13 education-bond-measure-on-march-3-ballot-30758836 ventura ca.html

Amigos 805 – February 24, 2020

http://amigos805.com/ventura college foundation endorses proposition 13 education bond measure-on-march-3-ballot/

• Moorpark Patch February 24, 2020

https://patch.com/california/moorpark/ventura-college-foundation-endorses-proposition-13



• *PRI og. org* – February 24, 2020 (347 Views)
https://www.prlog.org/12811718-ventura-college-foundation-endorses-proposition_13_education_bond-measure-on-march-3-ballot.html

Guest Editorial: Vote Yes on Proposition 13 Education Bond (Rob van Nieuwburg)

• *VC Star* – February 27, 2020 https://www.vcstar.com/story/opinion/2020/02/27/guest-editorial-vote-yes-proposition-13-education-bond/4868917002/

<u>Foodbank of Santa Barbara County Receives Grant (Bank of the Sierra's Grant Program)</u>

• Santa Barbara News-Press — February 15, 2020 https://newspress.com/local/2020/foodbank of santa barbara county receives grant/

Who's Who Nonprofits & Foundations

- Pacific Coast Business Times December 20-26, 2019 Anne Paul King Named!
- Pacific Coast Business Times December 20-26, 2019 Daisy Castillo Featured in Ad



Inside Philanthropy

Natural Allies: Why Equity-Minded Funders Are Giving More to Community Colleges

Mine Senting in the unity 1/8 steries

Despite the gusher of donor dollars flooding into higher education in recent years, support for community colleges has been tepid—never mind that these institutions serve 49.2 percent of the country's college students, and according to some studies, do a better job at boosting social and economic mobility than their elite peers.

Lately, though, there are signs that this dynamic may be changing, with community colleges drawing more attention from donors and institutional funders that have put equity front and center in their work. Consider the following three gifts made across a one-month stretch.

Last December, the estate of Eva Gordon <u>left \$10 million</u> to 17 community and technical colleges in Washington state. In mid-January, the Kresge Foundation awarded <u>\$3.7 million in new grants</u> to connect low income community college students with opportunities to advance social and economic mobility. And on practically the same day, the Andrew W. Mellon Foundation announced a <u>\$1.8 million grant</u> to support community college students conducting humanities research at Johns Hopkins University.

Change doesn't happen overnight in modern philanthropy, especially across a higher ed space where, according to the Council for Aid to Education, approximately 1.5 percent of charitable gift dollars raised by educational institutions go to two-year institutions. Nonetheless, community college



proponents have reason to be cautiously optimistic given the collective breadth of these gifts.

Gordon's large gift is another example of a non-alumni digging deep to support community colleges. The gift also generates maximum impact by allocating funding to over a dozen schools rather than a single institution. Meanwhile, the Kresge and Mellon initiatives, coupled with a big commitment from the <u>Irvine Foundation</u> last year, suggests that funders increasingly view community colleges as natural allies in their efforts to accelerate economic mobility, support low-income urban students, and promote social justice.

Another Big Gift from a Non-Alumni

Evan Gordon, who passed away in June 2018 at 105, was a former legal secretary and trading assistant for a Seattle investment firm. She was also an early investor in Nordstrom, Microsoft and Starbucks. When her husband Ed died in 2008, he left more than \$3 million to South Seattle College, a public community college.

Thanks to her bequest, 17 community and technical college foundations will receive roughly \$550,000 to help students pay for housing, transportation and other needs. Gordon "saw the value in community colleges and how a student could come into a community college and actually transform their lives," said Mary Brueggeman, vice president of advancement of the Shoreline Community College Foundation. Gordon's unfulfilled desire to attend college, coupled with her volunteer work, may also have contributed to her bequest, said John Jacobs, her godson and a representative for her estate.

Gordon is also the latest non-alumnus to make an atypically large community college gift.

Other examples include Miriam Schwab, whose estate gave \$12 million to the

Ventura College Foundation; Maureen Wilkens, who gave a \$5 million donation to Cape

Cod Community College; and Herb Alpert, who told me that his \$10.1 million gift to the Los

Angeles City College was the most well-received commitment in his 30-plus years of giving.

The takeaway for fundraisers is clear. Community colleges' success in boosting economic mobility, their affordability, and the fact that "a little" funding can go a very long way at such institutions resonates with alumni and non-alumni. These gifts also confirm what Carol Krumbach, the executive director of the Cerritos College Foundation, told me on the heels of a \$2.3 million bequest from the estate of alumnus John B. Smith: More community colleges are building out the fundraising and alumni relations infrastructure needed to secure impactful gifts.

Strengthening the Urban Higher Education Ecosystem

Kresge's \$3.7 million in funding is part of the foundation's Boosting Opportunities for Social and Economic Mobility for Families (BOOST), a three-year joint initiative focused on boosting social and economic mobility and strengthening "urban higher education ecosystems."

While donors remain enamored with the <u>residential college experience</u>, Kresge is quick to note that many low-income students from urban areas seek postsecondary credentials close to home. Many attend multiple institutions or drop out for a few years before completing a degree. Student success is contingent on the strength of an "urban higher education ecosystem" that includes public transportation and social service agencies, childcare providers, <u>food pantries</u>, academic counselors and the local business community.

In a piece looking at ways to improve community college completion rates, the Brookings Institution's Elizabeth Mann Levesque wrote that of the students who enroll in community college, only 26 percent earn an associate's or bachelor's after six years. This statistic may explain why some donors bypass community colleges for four-year public colleges and institutions, where the four-year graduation rate is 33.3 percent and the six-year rate is 57.6 percent.

Community college proponents claim that low completion rates are partially attributable to insufficient private support. Philanthropy, Kresge argues, <u>plays a critical role</u> across the urban higher education ecosystem by "setting community agendas for college attainment" and "creatively repurposing scholarship programs to exchange reach and impact."

Kresge's BOOST partnerships strengthen links across the <u>urban higher education ecosystem</u> by connecting low-income students with human services nonprofits. For instance, Connecticut's Catholic Charities Archdiocese of Hartford will partner with Capital Community College to provide families with academic support like college application and financial aid assistance, workforce services like job placement and financial coaching, and social capital activities that promote healthy child-parent relationships.

"We believe that if more students receive the critical supports that human services nonprofits provide, more students will stay in college and graduate," said Kresge Education Program Managing Director Bill Moses.

Forging Pathways for Humanities Students

Mellon's grant to Johns Hopkins University will fund the school's Humanities Collaboratory, which launched in 2017 and offers high-performing students at the Community College of Baltimore County and historically black colleges and universities a chance to spend a summer researching a humanities project of their choice. The funding will more than double the collaboratory's class size, enabling the program to serve students at any Maryland community college.

The grant is part of the Mellon Foundation's <u>Community College-Research University</u>

<u>Partnerships initiative</u>, which focuses on partnerships between universities and community colleges that have strong humanities leadership and that share a commitment to successful humanities transfer.

Johns Hopkins University is, of course, the very same institution that received a \$1.8 billion financial aid gift from Michael Bloomberg in 2018 that left many commentators nonplussed. One critic, Allison Dulin Salisbury, wrote in Forbes, "Billionaires like Bloomberg should look to the non-elite sector— places like City College and Cal State I..A., and hundreds of others like them that promote economic mobility."

Mellon's grant to Hopkins is obviously a far cry from Bloomberg's billions, but it speaks to the idea that "elite schools" and community colleges needn't be natural adversaries. To that end, the collaboratory's integrative environment mitigates the "imposter syndrome" experienced by low-income and first-generation students who <u>feel out of place at elite universities</u>. "We saw huge jumps in their confidence level and their feeling of belonging at a four-year university," said Program Director Natalie Strobach.

The grant also suggests that support for community colleges—those underfunded, diverse and affordable engines of economic mobility—can be a social justice issue for funders like Mellon, whose <u>president Elizabeth Alexander</u> has said that when done right, humanities philanthropy can spur "profound systems change."

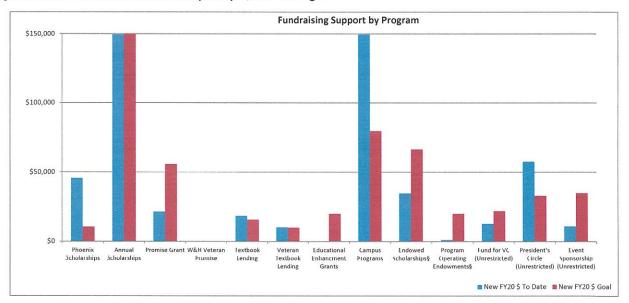


VENTURA COLLEGE FOUNDATION GIFT REPORT RECONCILED

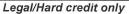
FY 2019/2020 OVERVIEW Q1-Q2 7/1/2019 - 12/31/2019

	Total				New FY20	% New FY20
	Gifts/Pledges	#	#	Total New FY20	Dollars	Dollars Raised
	Raised*	Donors [†]	Gifts [†]	Dollars Raised [‡]	Goal	Toward Goal
Fund for VC (Unrestricted)	\$12,918		162	\$12,918		59%
President's Circle (Unrestricted)	\$57,944	37	43	\$57,944		176%
Event Sponsorship (Unrestricted)	\$11,000	5	5	\$11,000	\$35,000	31%
TOTAL UNRESTRICTED	\$81,862	114	210	\$81,862	\$90,000	91%
Phoenix Scholarships	\$45,870	10	10	\$45,870	\$10,500	437%
Annual Scholarships	\$181,054	97	188	\$181,054	\$314,150	58%
Promise Grant	\$21,639	34	60	\$21,639	\$56,000	39%
W&H Veteran Promise	\$0	0	0	\$0	\$0	0%
Textbook Lending	\$18,452	33	49	\$18,452	\$15,720	117%
Veteran Textbook Lending	\$10,200	3	3	\$10,200	\$10,000	102%
Educational Enhancment Grants	\$0	0	0	\$0	\$20,000	0%
Campus Programs	\$333,878	83	207	\$333,878	\$79,850	418%
Endowed Scholarships §	\$34,954	19	55	\$34,954	\$66,620	52%
Program Operating Endowments §	\$1,110	8	48	\$1,110	\$20,000	6%
TOTAL RESTRICTED	\$647,158	287	620	\$647,158	\$592,840	109%
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TOTAL (UNRESTRICTED + RESTRICTED)	\$729,020	401	830	\$729,020	\$682,840	107%

*Includes new FY20 pledges payable over 5 years †Includes monthly employee payroll deductions ‡Does not include pledge payments due in future FY §Funds raised towards endowment principal, not earnings



	Gifts/Pledges	# Donors	# Gifts	
TOTAL S				
By Source				
Individuals	\$242,959	313	783	
Corporations	\$166,616	30	39	
Foundations	\$319,125	6	10	
By Purpose	•			
Restricted	\$647,158	256	622	
Unrestricted	\$81,862	111	210	

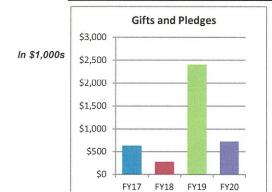




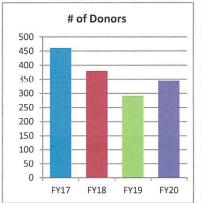
3-YEAR VIEW

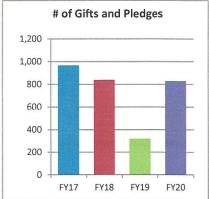
		FY17	FY18	FY19	FY20
As of 9/30/2019		Q1 - Q2	Q1 - Q2	Q1 - Q2	Q1 - Q2
		\$634,665	\$278,366	\$2,410,121	\$729,020
	# of Donors	462	380	292	345
	# of Gifts/Pledges	968	839	321	830
	Year-End Totals	\$996,505	\$13,467,142	\$2,821,693	

*GIFTS AND PLEDGES

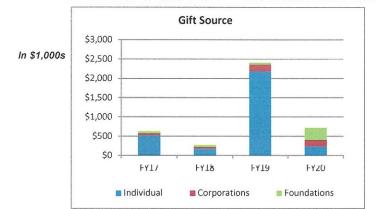


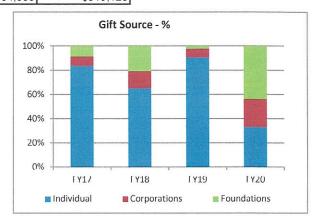
FY17





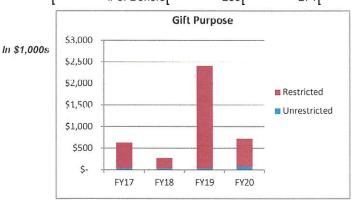
	FY17	FY18	FY19	FY20
	Q1 - Q2	Q1 - Q2	Q1 - Q2	Q1 - Q2
Individual	\$531,163	\$181,229	\$2,183,108	\$242,959
Corporations	\$48,002	\$38,731	\$172,163	\$166,616
Foundations	\$55,500	\$58,407	\$54.850	\$319.125

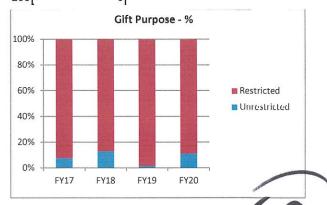




SOURCE

	Q1 - Q2	Q1 - Q2	Q1 - Q2	Q1 - Q2
Unrestricted	\$49,241	\$36,470	\$41,176	\$81,862
# of Donors	172	109	103	0
Rostrictod	\$585,424	\$241,896	\$2,368,944	\$647,158
# of Donors	208	271	208	0





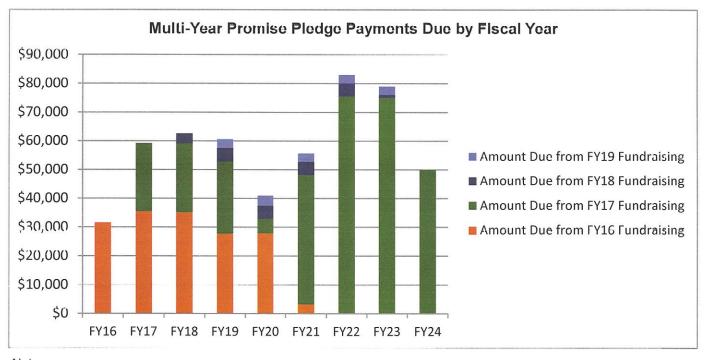
PURPOSE

Includes monthly employee payroll deductions Includes pledges payable over 5 years

MULTI-YEAR PROMISE FUNDRAISING REPORT Multi-Year Pledge Payments Due by Fiscal Year

-	- 5	20	IOF	/20
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l'ledge	Amount Due	Amount Due				
Payment Due	from FY16	from FY17	Amount Due from	Amount Due from	Total to be	Collection
Date	Fundraising	Fundraising	FY18 Fundraising	FY19 Fundraising	Received	Rate
FY16	\$31,600	\$0	\$0		\$31,600	100%
FY17	\$35,450	\$23,738	\$0		\$59,188	100%
FY18	\$35,100	\$23,992	\$3,500		\$62,592	98%
FY19	\$27,750	\$25,000	\$4,800	\$3,050	\$60,600	97%
FY20	\$27,900	\$5,000	\$4,500	\$3,600	\$41,000	69%
FY21	\$3,200	\$45,000	\$4,500	\$3,000	\$55,700	0%
FY22	\$0	\$75,500	\$4,500	\$3,000	\$83,000	0%
FY23	\$0	\$75,000	\$1,000	\$3,000	\$79,000	0%
FY24	\$0	\$50,000	\$0		\$50,000	0%



Notes:

- 1) Chart and graph only include gifts towards annual Promise operating funds
- 2) Gifts towards Promise endowments total \$296,000, with payments due through FY2023/24
- 3) Anticipated yearly endowment earnings approximately \$14,500 by FY2024/25
- 4) Variance in yearly payments due to irregular payment plans set by donors





Program Sustainability Committee (PSC) Development Activity Report as of March 2, 2020

- Coordinated Ventura College Athletic's #HaveAHeartForVCAthletics Week of Giving (Valentine's Week) Crowdfunding Campaign. VC Athletics set a goal of \$1,000 which was reached the weekend before the campaign went live, then raised it to \$3,000 which was raised by the second day and finally raised the goal to \$5,000. Overall, \$4,262.46 was raised from 49 donors. VC Athletics is thrilled with Mobile Cause Crowdfunding and are excited to expand fundraising opportunities with the VC Foundation.
- Miriam Schwab Memorial Statue Unveiling after event, two current VC Faculty Employee Payroll Deduction Donors were so moved that they increased their payroll deductions! Additionally, received a NEW payroll deduction from a VCCCD Payroll Employee who helps the VC Foundation coordinate employee payroll deduction additions and changes
- \$10,000 gift from Harald Wulff
 - \$9K to support first Zero Cost Textbook initiative. Funds were used to purchase textbooks for a class of engineering students. Excellent stewardship of engineering faculty.
- Scholarship Reader Merit Award House Party at Kristin Ockert's home. Raised \$5,950 to date. Two first-time donors. Additional gifts expected to come in.
- President's Circle Reception & Basketball Game great attendance. \$500 gift from Carl Boggs.
- New corporate sponsor for scholarship events Bank of the Sierras (Mike Orman).

UPCOMING EVENTS:

- House Party at Lester Tong's home Thursday, May 28th at 5:30pm
 - o Convert sunset promise donors to Zero Cost Textbook supporters
- Athletic Hall of Fame on Sunday, May 3rd at 4pm
- President Circle event at President Hoffman's home in July (date to TBD)





Program Sustainability Committee (PSC) Development Activity Report as of March 2, 2020

FY 2019-20, Direct Mail Campaigns (July 1, 2019 – Feb. 29, 2020)

TOTAL: \$117,489. Here's the breakdown:

President's Circle Mailing (Unrestricted): \$33,200
 Annual Gratitude Report: \$5,400 - Avg. Gift: \$415.38

	AR19
Unrestricted	\$2,550.00
Promise	\$250.00
Scholarships	\$1,100.00
Textbook	\$ 1,200.00
Campus	\$300 00
•	\$5,400.00

o Holiday Calendar: \$10,705 (Response Rate: 1.30%) - Average Gift Size: \$176.09

Source:

• Alumni 1st Gift: \$25.00

• Current Donor (\$100 or less in 2018-19): \$6,710

• Lapsed Donors: \$2,720

• New Donor: \$10

	HOL 19	FYE19		UG	YG19	TOTAL
Unrestricted	\$2,760.00	\$	325.00	\$	275.00	\$3,360.00
Promise	\$2,535.00	\$	_	\$	_	\$2,535.00
Scholarships	\$1,450.00	\$	-	\$	-	\$1,450.00
Textbook	\$300.00		•			\$300.00
Vets Textbook	\$ 100.00	\$	•	\$	<u>.</u>	\$ 100.00
Campus	\$2,360.00	\$	600.00	\$	-	\$2,960.00
	\$9,505.00	\$	925.00	\$	275.00	\$10,705.00





Program Sustainability Committee (PSC) Development Activity Report as of March 2, 2020

Scholarship Stewardship Reports (SSR): \$68,909
 (\$37,055 for Annual Scholarships + \$31,854 for Endowed Scholarships)

	\$ 68,909.00
Endowed Program	\$ -
(Upgrades to \$1k+Scholarship)	\$ 22,276.00
Endowed Grandfathered	
Osher	\$ 500.00
Annual Phoenix	\$ 4,000.00
Annual	\$ 33,055.00
Annual NEW	\$ -
Endowed w/Earnings	\$ 6,878.00
Endowed w/o Earnings	\$ 2,200.00



Program Sustainability Committee: ANTICIPATED PLANNED GIFTS February 24, 2020

CONFIRMED ANTICIPATED PLANNED GIFTS (Irrevocable)

<u>Amount</u>	Donor	Type of Planned Gift	Designation
<i>\$17,759</i>	Amy Cherot	Charitable Gift Annuity	Promise
\$12,500*	Mark L. Goldenson	Deferred CGA	Nursing Program
\$152,746	Robert Milton	Charitable Gift Annuity	Unrestricted
\$183,005	SUB-TOTAL		_ <u> </u>

^{*}Fund is managed by Ventura County Community Foundation, with residual estimated from current value of \$30,038 us of September 30, 2014. No further information is available.

PENDING/PROBABLE PLANNED GIFTS (Revocable)

Anticipated Amount	<u>Donor</u>	Type of Planned Gift	<u>Designation</u>
TBD	Sanford Weiss	Bequest	TBD
\$500,000	John Lupton	Bequest	Endwmnt-75% Schlrshp, 25% Txtbk
\$500,000	Barbara Wise	Bequest	Promise/Textbook/Scholships
\$500,000	Jack Halpert	Bequest	TBD
\$300-\$400	Ed Stile	Bequest	Golf Program
\$300,000	D. Townsend & S. Pallas	Bequest/Tertiary	Baseball Program
\$250,000	Vella Buchanan	Bequest	Unrestricted
\$250,000	Virginia Stout	Bequest	Promise Program
\$200,000	Aurora Loss	Bequest	Scholarships/Nursing Equipment
\$100 \$200K	Ruth O. Johnson	Bequest	Music Dept.
\$100,000	Kathleen Schrader	Bequest	Nursing/Paramedic Programs
\$100,000	Carl Boggs	Bequest	Scholarships
\$50,000	Ruth Hemming	Life Insurance Policy	TBD
\$50,000	Irene Henry	Life Insurance Policy	Endowed Scholarship
35% Residue	Don Hatala	Bequest (est. \$250K)	Scholarships - STEM
TBD	Abra Flores	Bequest	Theatre/Costume Design Scholarship
TBD	John Woolley	Bequest	Unrestricted
TBD	Ellyn Dembowski	Bequest	TBD
TBD	Jeff Ferguson	Bequest	50% Art Dept/50% Music Endwmnt
TBD	Dave and Joyce Evans	Bequest	TBD

Notes: Italics: Indicates VCF Board member. Bold: Indicates new information.

Program Sustainability Committee: ANTICIPATED PLANNED GIFTS February 24, 2020

<u>Amount</u>	<u>Donor</u>	Type of Planned Gift	<u>Designation</u>
TBD	Donald Greenberg	Bequest	TBD
TBD	Don Belless	Bequest or Annuity	Textbook Library
20% Residue	Robert Milton Estate	Bequest	Unrestricted
TBD	Barbara Caulfield	Annuity	VCOMT
TBD	Norbert Tan	Bequest	Unrestricted
\$3,400,000 +	SUB-TOTAL		

APPROX. TOTAL: \$3,400,000+ identified (25 individuals including 3 VCF current or former board members)



Notes: Italics: Indicates VCF Board member. Bold: Indicates new information.



your dreams. our mission.

Ventura College Foundation Board of Directors

MARKETPLACE COMMITTEE MEETING

Monday, February 10, 2019, 5:15 p.m. 71 Day Road Center | Ventura College

Board Members Present: Rob van Nieuwburg—Chair, Cathy Bojorquez, Ellyn Dembowski, Ruth Hemming,
Anne King, Nicole Kreutz

Staff present: Julie Harvey, Esme Juarez, Suzie O'Connell

Minutes

Mr. van Nieuwburg called meeting to order at 5:15 p.m.

<u>Motion</u> –Dr. Hemming moved to approve the minutes of November 4, 2019 Marketplace Committee Meeting. Mrs. King seconded. MSC

DISCUSSION:

Mrs. Juarez celebrated the news that the MP is now up to seven new produce vendors on Saturdays. The update on the Saturday vintage event is there has been two new vendors for each month over the past two months (December & January). Mrs. Juarez explained that some vendors are upset that new vendors are getting free spaces. A vendor who had voiced concerns was invited to the Marketplace Committee meeting, but did not attend. Ms. Juarez discussed the information she received when looking into purchasing a baler to help offset trash service cost increases. She found that a new baler would be about \$22,000, and used one would be about \$9,000. The committee suggested that Ms. Juarez look further into the purchase of a used baler. The committee requested that Ms. Juarez look into dimensions of the bails as well as space for the baler and report back to the committee.

Mrs. Bojorquez updated the committee in regards to the district project of the upcoming addition of solar panels in the parking lots areas across the college. She explained that although there is no set timeline, the district is well aware of the effects this would have on operations of the Marketplace. She shared that the solar project will be completed in phases, and she assured the committee that this process would minimally effect Marketplace vendors and its operations. The project will take place over the summer 2020. Mrs. Bojorquez celebrated news of a new Director of Facilities Maintenance and Operations, Orlando DeLeon that will be working closely with the solar contractor.

Julie Harvey shared news that the most VCF website traffic comes from students looking at the resources available, and the second most reviewed information on the website is the Marketplace information section



where vendors can learn about space information. The MP will be adding marketing items to the next budget as Searle creative may be working on MP advertisement projects.

Mrs. King discussed goal two of the drafted strategic plan that pertains to revenue generation through the MP. She reviewed the key strategies, current status, and measuring indicators in year three with targeted outcomes in year six. She requested that the committee share any feedback now as the deadline to complete the plan is approaching, and the plan will go to the full board in March.

The meeting adjourned at 5:53pm.

Minutes recorded by Suzie O'Connell.



Ventura College Foundation Board of Directors

FINANCE COMMITTEE

Wednesday, December 4, 2019, 4.00 p.m. 71 Day Road Center | Ventura College Minutes

Committee Members Present: Nicole Kreutz-Chair, Anne King-Executive Director, Catherine Bojorquez, Abra Flores, Ruth Hemming-Vice Chair, Stephen Kipp, Michael Montoya- Secretary, Michael Orman and Rob van Nieuwburg

Staff Present: Cyndie Whitley-Finance Manager

CALL TO ORDER—Mrs. Nicole Kreutz called the meeting to order at 4:00 p.m.

MQTION—Approval of the minutes from the Finance Committee meeting held on September 11, 2019. MSC

FINANCIALS

Mrs. King reviewed the 1st quarter Balance Sheet, the Profit and Loss Actual vs Budget Comparison and Profit and Loss by Class reports. We show that we are over budget in revenue in unrestricted, permanently restricted and campus donations, and under budget in expenses for textbook lending. The Variance report aligns with the Actual vs Budget report. The annual donations was combined with Phoenix revenue, yet were not separated out in the Actual vs Budget report.

Mrs. King stated that our draft 2018 IRA 990 filing net assets for fund balances were off. Our CPA, Mrs. Juli Blasingame, will refine the amounts before the filing is sent to the board for approval. Note, though, the totals do tie out. The new GAAP rules state that we no longer report unrestricted and permanently restricted donations, only net assets with or without donor restrictions. Mrs. King also stated that our 2017 IRS 990 filing will be amended due to the Miriam Schwab donation, which is now show that it is an "unusual grant," which greatly increases our public support percentage. To preserve our 501 (c)(3) status, our percentage of public support must exceed a certain threshold over time and no one donors contributions can be over 2% of our public revenue.

MOTION—Recommend for approval the 2018 IRS Form 990 filing and to amend 2017 IRS Form 990 filing 990. MSC

Reviewed the new 2018 annual Gratitude Report, especially the Financial Highlights page.

Mrs. Kreutz reported on the Investment Committee meeting, stating that she had asked Mr. Tamparong how much of an admin fee other colleges charge. Mr. Tamparong had stated that the average fee was 2% and was surprised that we were not charging more. Mrs. Kreutz said that we should look Into charging this amount for donations in order to allow for staff growth. Mr. van Nieuwburg had suggested a 1% admin fee. Currently the Foundation charges admin fees on annual campus donations and the earnings disbursements of campus program endowments. Ms. Hemming would like to see this in writing. She would prefer that the total donations for scholarships go to scholarships. Mrs. Flores agreed with Ms. Hemming on this suggestion. Mrs. Bojorquez would like to see the numbers with different options. Mrs. King suggested we take the fee when the donation is received rather than when awarded.

ADJOURNMENT—The meeting was adjourned at 4.58 p.m.

Minutes recorded by Cyndie Whitley

VENTURA COLLEGE FOUNDATION Statement of Financial Position

December 31, 2019 vs Prior Year End

		December 31, 2019		June 30, 2019		Change	% Change
ASSETS							
Current Assets							
Cash	\$	427,164.05	S	305,480.00	\$	120,684.05	39.38%
Pledges Receivable		7,109,512.64		9,192,468.62		-2,082,955.98	-22.66%
Prepaid Expense		11,427.36		4,238.10		7,189.26	169.63%
Unemployment Tax Deposit		12,533.73		12,879.08		-345.35	-2.68%
Total Current Assets	\$	7,560,637.78	\$	9,516,065.80	-\$	1,955,428.02	-20.55%
Fixed Assets							
1600 Marketplace Booth		47,846.08		47,846.08		0.00	0.00%
1610 Equipment - Market Place		59,091.64		59,091,64		0.00	0.00%
1620 Equipment - Administration		70,051.17		70,051.17		0.00	0.00%
1630 Tenant Improvements		48,784.65		48,784.65		0.00	0.00%
1640 Accum Depr. MP Booth		-46,508.74		-46,279 72		-229 02	-0 49%
1660 Accum Dopr-MP Equipment		-59,091 /5		-59,091.75		0 00	0.00%
1660 Accumulated Depreciation		-70,055.08		-70,045.76		-9.32	-0.01%
1670 Accum Depr - Tenant Imp		-36,509.82		-34,070.58		-2,439.24	-7 16%
Total Fixed Assets	\$	13,608.15	\$	16,285./3	٠\$	2,677.58	-16.44%
Other Assets							
1700 Charitable Gift Annuities		254,625.61		254,625.61		0.00	0.00%
1850 Deposits		1,938.00		1,938.00		0.00	0.00%
1910 FCCC - Osher Endowment		1,430,702.92		1,430,702.92		0,00	0.00%
1936 Gen Endowed & Ops		6,098,766.96		5,920,093.26		178,673.70	3.02%
1938 Orfalea Child Dev. Ctr		1,516,540.36		1,496,443.69		20,096.67	1.34%
1940 Phoenix Endowment		195,127.63		191,446.86		3,680.77	1.92%
Total 1930 Investment Pools 1	\$	7,810,434.95	\$	7,607,983.81	\$	202,451.14	2.66%
1934 Endow. Sch Hansen Pool 2		557,472.65		551,369.80		6,102.85	1.11%
1950 Investment - Pool 3		1,285,885.13		1,146,420.69		139,464.44	12.1/%
1960 Investment - Pool 4		6,927,690.27		6,573,799.76		353,890.51	5.38%
1970 Investment Poel 5		7,071,585.81		0.00		2 021 585 81	
Total 1900 Investments	\$	20,033,771.73	\$	17,310,276.98	\$	2,/23,494.75	15.73%
Total Other Assets	\$	20,290,335.34	\$	17,566,840.59	\$	2,723,494.75	15.50%
TOTAL ASSETS	\$	27,864,681.27	\$	27,099,192.12	\$	765,389.15	7.82%
LIABILITIES AND EQUITY							
Liabilities							
Current Liabilities							
Accounts and Scholarships Payable	\$	421,407.42	\$	799,513.87	-\$	378,106 40	-47 ?9%
Other Current Liabilities							
2500 Due to Ventura College		1,339 29				1,339.29	
2700 Accrued Payroll		0.00		11,308 92		-11,308.92	-100.00%
2710 Accrued Vacation		20,428.47		20,428 47		0 00	0 00%
2740 FSA Payable		3,769 58		3 629 71		-360 13	-9 92%
2750 Payroll Tax Payablo		0.00		976.47		9/6.4/	-100 00%
Total Other Current Liabilities	\$	25,037.34	\$	36,343.57	-\$	11,306.23	-31.11%
Total Current Liabilities	8	446,444.76	\$	836,867.39	-\$	389,412.63	-46.59%
Long-Term Liabilities							
2735 Unfunded Pension Liability		228,079.00		228,079.00		0.00	0.00%
Total Long-Term Liabilities	\$	228,079.00	\$	228,079.00	\$	0.00	0.00%
Total Liabilitles	\$	674,523.76		1,063,936.39	-\$	389,412.63	-36,60%
F . W							

Equity



Statement of Financial Position

December 31, 2019 vs Prior Year End

	December 31, 2019	Jun	e 30, 2019	Change	% Change
3000 Net Assets - Without Donor Restrictions	309,264.73		309,263.73	1.00	0.00%
3010 Net Assets With Donor Restrictions	25,725,991.00		25,725,992.00	-1.00	0.00%
3020 Net Assets DNU	0.00		0.00	0.00	
3030 Opening Bal Equity	0.00		0.00	0.00	
Net Income	1,154,801.70			1,154,801.70	
Total Equity	\$ 27,190,057.43	\$	26,035,255.73	1,154,801.70	4.44%
TOTAL LIABILITIES AND EQUITY	\$ 27,864,581.19	\$	27,099,192.12	765,389.07	2.82%



Statement of Activity

Budget Vs Actual July 2019 - December 2019

	ACTUAL	BUDGET	\$ Over(under)	% Over(under)
Income		•		,
4200 Donations - Unrestricted	81,838	57,670	24,168	41.9%
4300 Donations - Perm Restricted	29,564	3,810	25,754	676.0%
4400 Donations - Temp Restricted				
4410 Phoenix	45.870	25,500	20,370	79 9%
4430 Annual	116,067	186,725	(70,658)	-37 8%
4432 Osher Donations	6,000	•	6,000	
4435 Promise	22,139	21,750	309	1.8%
4437 Textbook lending	28,652	12,860	15,792	122.8%
4440 Campus	334,179	37,350	296,829	794.7%
Total 4400 Donations - Temp Restricted	552,907	284,185	268,722	94.6%
4500 Unclaimed Scholarships	1,000	11,283	(10,283)	-91.1%
5000 Market Place Revenue	645,923	672,600	(26,677)	-4.0%
5020 VIP MP Parking	85,093	84,000	1,093	1.3%
Total 5000 Market Place Revenue	731,016	756,600	(25,584)	-3.4%
5100 Interest Income	225	204	21	10 2%
5300 in Kind Income	37,890	•	37,090	
5400 Other Income	70,931	71,318	(387)	-0.5%
Total Income	1,505,371	1,185,071	320,301	27.0%
Gross Profit	1,505,371	1,185,071	320,301	27.0%
Expenses				
6000 PROGRAMMATIC				
6100 SCHOLARSHIPS				
6150 Scholarships (Donor Funded)				
6152 Annual	21,161		21,161	
Total 6150 Scholarships (Donor Funded)	21,161		21,161	#DIV/0]
8300 Endowed Scholarships	3,000	*	3,000	
8350 Annual Rollover Scholarships	2,800	11,283	(8,483)	-75.2%
Total 6100 SCHOLARSHIPS	26,961	11,283	15,677	138.9%
6200 GRANTS				
6210 Ventura College Promise		76,370	(76,370)	-100.0%
6220 Textbook/Lending Library Grant	15 097	49 220	(34 123)	-69.3%
6225 Vet Promise Textbook Expense	1,250	10,000	(8,750)	-87 5%
Total 6200 GRANTS	16,347	135,590	(119,243)	-87.9%
6300 OTHER PROGRAM EXPENSES				
6370 Campus Exponse	369.511	37,350	332,161	%C 980
6375 Campus In-Kind Expense	37,890		37.890	
8400 Program Endowment Disbursment	115,884	119,000	(3,116)	-2.6%
Total 6300 OTHER PROGRAM EXPENSES	523,285	156,350	366,935	234.7%
Total 8000 PROGRAMMATIC	566,592	303,223	263,369	86.9%
ADMINISTRATION				*=/=**
7002 Bank Charges	97	110	(13)	-11.8%
7004 CalPERS	2 420	2 980	(560)	18.8%
7008 Computer Expense		1,650	(1,650)	-100.0%
7010 Professional Development	25	200	(175)	-87 5%
7012 Depreciation	2,449	4,263	(1,814)	-4? 8%
7014 Dues & Subscriptions	50	50	.,,,	0.0%
7016 Employee Appreciation	1,474	2,125	(661)	-30 8%
7018 Employee Benefits	6.336	6.385	(49)	0 9%
7022 Insurance	3 661	2,156	1,725	80 0%
7024 Licenses & Fees	724	730	(6)	0.8%
7026 Office Expense	1 570	3 255	(1 605)	-518%
7028 Mileage	152	180	(28)	-518% -156%
7030 Miscellaneous Meetings	50	800	(750)	
7032 Printing	140	240	(100)	-93 8%
7034 Payroll Service	625	240	625	-41 6%
7035 Salaries	19,567	20,808		0.00
7035 Payroll Taxes	1.476	20,808	(1,251)	-0 0%
7038 Postage	1,470	2,166	(712)	-32 5%
. oog t gafalle		50	(50)	-100 0%



Statement of Activity

Budget Vs Actual July 2019 - December 2019

	ACTUAL	вурдет	\$ Over(under)	% Over(under)
7044 Professional Services	10,332	17,932	(7,600)	-42 4%
7048 Unemployment Insurance Expense	345	1,600	(1,255)	-78 4%
7052 Small Equipment	1,399	1,900	(501)	-26 4%
7054 Telephone		810	(810)	-100.0%
7056 Workers' Compensation	197	266	(69)	-25.8%
Total ADMINISTRATION	53,298	70,676	(17,378)	-24.6%
DEVELOPMENT				
7604 CalPERS	1,827	2,249	(422)	-18 8%
7506 Board Expense	764	2,400	(1,636)	-68 2%
7509 Direct Marketing	24,041	35,714	(11,673)	-32 7%
7510 Professional Development	8,402	6,448	1,954	30 3%
7511 Donor Meetings	644	3,625	(2,981)	-82.2%
7512 Donor Recognition	23.144	2,550	20,594	807 6%
7514 Dues & Subscriptions	1,950	3,980	(2,030)	-51.0%
7516 Employee Appreciation	154	-	154	
7518 Employee Benefits	4.784	4,819	(35)	-0 7%
7520 Insurance	1,091	1,698	(607)	-35.8%
7522 Merchant Fees - Online Donation	631	1,000	(369)	-36 9%
7524 Mileage	190	750	(560)	-74 7%
7526 Office Expense	2,084	•	2,084	
7527 Payroll Service	580	•	580	
7628 Professional Services	13,544	18,016	(4,472)	-24 8%
7530 Marketing	8,330	9,472	(1,141)	-12 0%
7532 Printing & Graphic Design	1,000	3,965	(2,965)	-74 8%
7535 Sataries	18,162	19,305	(1,143)	-5 9%
7536 Payroll Taxes	1,371	1,928	(557)	-28 9%
7538 Postage	72	450	(378)	-83.9%
7541 Special Events	3,353	4,365	(1,012)	-23 2%
7552 Scholarship Awards Events	1,782	5,375	(3,593)	-66 8%
7555 President's Special Fund		1,840	(1,840)	-100 0%
7556 Workers' Compensation	183	247	(64)	-25.8%
Total DEVELOPMENT	118,084	130,195	(12,111)	-9.3%
PROGRAM8				
7502 Bank Charges	20		20	
7504 CalPFRS	9 650	11 88?	(2.232)	18 8%
7508 Computer Expense		100	(100)	-100.0%
7510 Professional Development	175	100	75	75 0%
7514 Dues & Gubscriptions	30	00	(30)	-50 1%
7518 Employee Benefits	25,266	25,462	(196)	-0 8%
7520 Insurance	1,090			
7526 Office Expense		45	(45)	-100 0%
7527 Payroll Service	2,662	0.700	2,662	
7528 Professional Services	9,054	9,790	(736)	-/ 5%
7530 Marketing	8,362	888,8	1,694	25 4%
7535 Salaries	83,457	88,607	(5,151)	-5.8%
7536 Payroll Taxes 7568 Workers' Compensation	6,299	9,419	(3,120)	-33 1%
TOTAL PROGRAMS	030	1,132	(294)	-25 9%
SCHOLARSHIPS	146,906	153,265	(6,359)	4.1%
7504 CalPERG	9,050	11 000	/0 0nm	ARI PAGE
7506 Board Expense		11,002	(2,232)	-18 8%
7508 Computer Expense	106 9,086	320 9,000	(214)	38.9%
7510 Professional Development	2,151	2,500	86 (350)	0.9%
/518 Employee Benefits	2,151 25,266		(350)	-14.0%
7510 Employee Belletits 7520 Insurance	1,093	25,462	(196)	-0 8%
7527 Payroll Service	2 770		2,770	
7528 Professional Services	9.128	9,790	(662)	6.00
7535 Salaries	86,853	92,207	(5,355)	-G 0%
7536 Payroll Taxes	6,555	9,696	(3.141)	-5 8%
/ -3,	0,330	5,030	(3, 141)	-32 4%



Statement of Activity

Budget Vs Actual July 2019 - December 2019

	ACTUAL	BUDGET	\$ Over(under)	% Over(under)
7552 Scholarship Awards Events	1,782	5,375	(3,593)	-66.8%
7556 Workers' Compensation	872	1,178	(305)	-25.9%
TOTAL SCHOLARSHIPS	155,311	167,410	(12,099)	-7.2%
8000 MARKET PLACE				
8002 Bank Charges	12		12	
8004 CalPERS	5,642	6,953	(1,311)	-18 9%
8006 Computer Expense	2,040	2,496	(456)	-18.3%
8008 Courier Service	2,450	2,730	(280)	-10 2%
8010 Professional Development		500	(500)	-100 0%
8012 CC Processing Merchant Fees	3,439	3,300	139	4 2%
8014 Depreciation	229	3,067	(2,838)	-92 5%
8016 Employee Appreciation	1,866	2,335	(469)	-20 1%
8018 Employee Benefits	14,773	14,899	(126)	-0.8%
8020 Insurance	9,709	1,698	8,011	471.8%
8023 Marketing	7,065	7,613	(548)	-7.2%
8024 Licenses & Fees	830	1,000	(170)	-17 0%
8025 Mileage		50	(50)	-100 0%
8026 Office Expense	353	498	(145)	-29.0%
8030 Repairs & Maintenance	7,969	16,500	(8,631)	52.0%
8032 Printing & Signage	1,647	1.830	(183)	-10.0%
8033 Payroll Service	3,049		3,049	
8034 Security	33,825	36,500	(2,674)	-7 3%
8035 Salaries	95,450	101,525	(6,075)	-6.0%
8036 Payroll Taxes	7,204	10,675	(3,472)	-32 5%
8037 Small Equipment	962	480	482	100 4%
8038 Street Sweeping	6,785	7.800	(1,016)	-13.0%
8039 Professional Services	8.099	8,932	(833)	-9 3%
8040 Supplies	7,353	6,600	753	11 4%
8042 Trash	16,363	18,000	(1,637)	-9 1%
8044 Vendor Appreciation	345	500	(155)	-31 1%
8046 Telephone	450	450		0.0%
8056 Workers' Compensation	5,376	7,250	(1,880)	-25.9%
TOTAL MARKET PLACE	243,286	264,287	(21,001)	-7.9%
Total Expenses	1,283,477	1,089,056	194,420	17.9%
Net Operating Income	721.895	96,015	126,880	131.1%
Other Income				
5500 Investment Income				
5520 Change in Market Value	631,383	05,000	500,383	8/1.4%
5540 Interest & Dividends	340,547	95,000	245,547	258.5%
Total 6500 investment income	971,930	160,000	811,930	507.5%
Total Other Income	971,930	163,810	808,120	493.3%
Other Expenses			•	400.070
8500 Investment Fees				
8510 Manager Fee (Payden & Rygel)	39,023	20,000	19,023	95 1%
Total 8500 Investment Fees	39,023	20,000	19,023	95.1%
Total Other Expenses	39,023	20,000	19,023	95.1%
Net Other Income	932,907	143,810	789,097	548 7%
Net Income	1,154,802	239,825	914,977	381.5%
	.,	200,020	A Lafat 1	301.3%



VENTURA COLLEGE FOUNDATION FINANCIAL STATEMENT VARIANCE REPORT FOR PERIOD 07/01/2019- 12/31/2019

INCOME

4200 Donations - Unrestricted: Over Budget by \$24,168 and 41.9%

President's Circle donations are \$23,944 over budget, largely due to unbudgeted donations of \$20,000 donation by Debe Bylo and \$5,000 from William Kearney.

4300 Donations- Permanently Restricted: Over budget by \$25,754 and 676.0%

> \$20,000 donation from Draza Mrvichin

4410 Phoenix Donations - Temp Restricted: Over Budget \$20,370 and 79.9%%

> Due to timing of \$25,000 received from the Tyrone Heritage Foundation, which is budgeted later in the year.

4430 Annual Donations – Temp Restricted: Under budget (\$70,658) and (37.8%)

This is largely due to the UCSB ESTEEM grant, which we budgeted in December at the full \$78,750. However, we cannot recognize the revenue until the grant conditions have been substantially fulfilled, and therefore have only booked \$25,000 in revenue.

4437 Textbook Lending Donations-Temp Restricted: Over budget \$15,792 and 122.8%

> Partially due to \$10k received from Tyrone Heritage Foundation

4440 Campus Donations: Over budget \$296,829 and 794.7%

- WE received the following large, unbudgeted donations.
 - \$25,000 received from Mannason Family Trust
 - o \$250,000 from Gene Haas
 - o \$10,000 from John Hammer

4500 Unclaimed Scholarships: Underbudget (\$10,283) and (91.1%)

> We record most forfeitures at year end, and expect to meet budget by the end of the year

EXPENSES

6152 Annual Scholarships: Over budget \$21,160

The entire budget for annual scholarships is in June, as that is when most scholarships are awarded. This amount represents the paramedics and FSTFFM scholarships which occur "offcycle"

6210 Ventura College Promise Grant: Under budget \$76,370 and 100%

This is disbursed in January, but was budgeted in December



6220 Textbook/Lending Library Grant Under budget (\$34,123) and (69.3%) and 47.5%

> The billing was less than expected for the Fall textbooks, but we expect to spend the full budget by the end of the year.

6370 Campus Expense: Over budget \$332,160 and 889.3%

- Coincides with over budget campus income above due to a large donations.
- Additionally, \$35,500 was passed through to Aquatics from the Miriam Schwab fund, which does not correlate to campus donations revenue

Administrative Operating Expenses: Under budget (\$17,378) and (24.6%)

- > Depreciation expense was over budgeted by \$1,814
- We budgeted \$1,650 for a new computer which we have not purchased, but may do so by year-end
- Legal fees are under budget by \$7,600, but could catch up by year-end depending on projects

Development Operating Expenses: Under budget (\$12,111) and (9.3%)

- Donor recognition is over budget by \$20,594 due to the Miriam Schwab statue and reception. These expenditures come out of the Miriam Schwab fund, and therefore do not affect our net cash available for other unrestricted expenditures
- > The following expenses are under budget, largely due to timing of actual expenditures. Many of these are expected to catch up to budget by year end:
 - Professional services are under budget by \$4,472
 - o Direct marketing is under budget by \$11,673
 - o Printing is under budget by \$2,965
 - Donor meetings is under budget by \$2,981
 - O Dues & Subs is under budget by \$2,030
 - o Scholarship events are under budget \$3,593
- President's Special Fund is under budget \$1,840 because the President was unable to attend the CASE conference

OTHER REVENUE/EXPENSE

5502 Change in market value - over budget \$566,383 and 871.4%

> We prefer to budget conservatively for market gains, since it is not possible to accurately predict what our gains/losses will be. The market did very well the last half of 2019, and we had additional funds from Miriam Schwab and Helen Yunker.

5540 Interest and dividends- over budget \$245,546 and 258.5%

> This is largely due to increased investment balances versus prior year, which is what budget is based on. Interest rates are also up over prior year, and to some extent there may be a different mix of investments which pay higher dividends.

8510 Investment manager fees: over budget \$19,023 and 95.1%

> This is due to the large amount of additional funds versus the 2018/2019 fiscal year.



Form **990**

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A	For the	2017 calen	dar year, or tax year beg	Inning 7/01	, 201 7 ,	and endin	g 6/3	30	, 2018	
В	Check if a	pplicable:	С	· · · · · · · · · · · · · · · · · · ·			= ·		entification number	
	Addre	ess change	VENTURA COLLEGE	FOUNDATTON				77-003	27747	
	Name	change	4667 TELEGRAPH					E Telephone number		
	\vdash	return	VENTURA, CA 930	03				(00E)	2006461	
	\vdash	eturn/terminated	·	•				(603)	289-6461	
	<u> </u>							_	A B B B B B B B B B B	
	\mathbf{H}	ided return	E N				114 h (- 11-1-	G Gross receipt		
	Applic	cation pending	F Name and address of princip	bal officer: ANNE KING				a group return for		
			Same As C Above				וו Are all 'f 'No,'	subordinates inclu attach a list. (see	ided? Yes No instructions)	
<u> </u>		mpt status	X 501(c)(3) 501(c) ()∢ (insert no.)	4947(a)(1) or	527		r		
<u>J</u>	Websi	ite: ► N/	A				H(c) Group	exemption number	r >	
<u>K</u>		organization:	X Corporation Trust	Association Other ►	LY	ear of formation	նո։ <u>1</u> 98:	3 M State of	of legal domicile: CA	
Pa	ırt I	Summar	y			for the same				
	1 Br	iefly descril	oe the organization's mis	sion or most significant a	activities:TO	PROVIDE	FINA	NCIAL SUP	PORT TO THE	
ø	<u>s</u>	TUDENTS	AND THE PROGRAM	IS AT VENTURA CO	MMUNITY (ZOLLEGE	. THRO	DUGH THIS	SUPPORT, THE	
일	V.	<u>ENTURA</u>	COLLEGE FOUNDATI	ON ASSISTS THE	COLLEGE	IN FACI	LITATI	NG STUDE	NT ACCESS AND	
Ž	<u>G</u> :	<u>ROWS_TII</u>	E_IMPACT_AND_LEG	SACY OF VENTURA	COLLEGE/1	AS A VI	TAL_CC	MMUNITY	ASSET.	
ð,	2 Cl	neck this bo	x 🕨 📗 if the organizati	on discontinued its opera	ations or dispo	sed of mo	re than 2	5% of its net	assets.	
C)	3 Nt	imber of vo	ting members of the governments	erning body (Part VI, line	la) 🔝		••••	3		
S	4 Nu 5 To	וווו וט ושטוווו	rependent voting membe	rs of the governing body	(Fart Wi, line	برد (10	• • • • • • • • •	····· <u>4</u>	21	
Ě	6 To	ital number	of Individuals employed of volunteers (estimate i	n calendar year 2017 (Pi	aπ v, iine ∠a)		• • • • • • • • •	5		
Activities & Governance			d business revenue from							
Þ	h Ne	t unrelated	business taxable income	from Form 990-T line 3	M					
	27.0	71 0111 010100	Dadinood taxaala middina	THOM TOTAL SOCIETY	The state of the s	·····		rior Year	Current Year	
	8 Ca	ntributions	and grants (Part VIII line	a 1h)	- <i>[</i>	7	<u> </u>	,155,748		
Revenue	9 Pr	Contributions and grants (Part VIII, line 1h). Program service revenue (Part VIII, line 2g)						,133,746	13,642,293.	
Ven	10 lnv	estment in	come (Part VIII, column	(A) lines 3 4 and 7d)			·	571,374	. 384,296.	
Rei	11 Ot	her revenue	(Part VIII, column (A)	ines 5, 6d, 8c, 9c, 10c, a	nd 11e)			,063,531		
	12 To	tal revenue	- add lines 8 through 1	l (must equal Part VIII. c	olumn (A). lin	ie 12)	_	,790,653	. 1,197,950. . 15,225,863.	
			milar amounts paid (Part					,419,422		
			to or for members (Part		OF S		_	14751488	1,428,322.	
			r compensation, employe			740,591	. 474,187.			
Expenses			undraising fees (Part IX,			•				
ens			Control of the Contro	distriction of				13,947	8,483.	
X			ing expenses (Part IX, co			9,883.				
_			s (Part IX, column (A), I					267,181.		
	18 To	tal expense	s. Add lines 13-17 (must	equal Part IX, column (A	4), line 25)		2	,441,141	. 2,231,556.	
	19 Re	venue less	expenses. Subtract line	18 from line 12				349,512	. 12,994,307.	
000				g e			Beginnin	g of Corrent Yea	r End of Year	
alar	20 To	tal assets (l	Part X, line 16)		• • • • • • • • • • • • • • • • • • • •			,430,644.		
Net A			(Part X, line 26)			• • • • • • • • • •	1 1	, 185, 964.	1,166,075	
훈리	22 Ne	t assets or	fund balances. Subtract I	ine 21 from line 20			10	,244,680		
Pa	rt II	Signature	Block					, ,		
Unde	i beuäljies (of perjujy, I dec	lare that I have examined this refer (other than officer) is based on	urn, including accompanying sch	edules and statem	ents, and to ti	ne best of m	y knowledge and b	elief, it is true, correct, and	
comp	iete. Deciar	ation of prepare	er (other than officer) is based of	all information of which preparei	r has any knowled:	ge.				
				·	w					
Sig	11	: sagnature	e of officer				Dat	te		
Hei	re		KING				Execu	itive Dir		
	/ 2	4. [1]	orint name and title		•	1_				
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Pal		Maria 1	U Berntson, CPA					self-employed	P00235506	
	parer	Firm's name	► LINDSAY AND					•		
Use	Only	Firm's address	s 770 COUNTY S	QUARE DR STE 10:	2			Firm's EIN 🟲 🖇	0-0630202	
			VENTURA, CA	93003-5407					05) 650-5915	
Мау	the IRS	discuss this	s return with the prepare		tructions)			, -	X Yes No	
			duction Act Notice, see			TEE	A0113L 08/0	08/17	Form 990 (2017)_	

Schedule A (Form 990 or 990-EZ) 2017 VENTURA COLLEGE FOUNDATION 77-0037747

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	Section A. Public Support							
Calc begi	ndar year (or fiscal year nning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total	
7	Gifts, grants, contributions, and membership fees received. (Do Pot NI US Include any unusual grants.).	935,111.	875,910.	1,839,029.	1,155,748.	842,293.	5,648,091.	
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.	
3	The value of services or facilities furnished by a governmental unit to the organization without charge	91,000.	91,000.	91,000.	91,000.	98,105.	462,105.	
4	Total. Add lines 1 through 3	1,026,111.		1,930,029.		940,398.	6,110,196.	
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.	
	Public support. Subtract line 5 from line 4			The state of the s		e processing and the second	6,110,196.	
Sec	tion B. Total Support				<u> </u>	• **** · · ·		
begi	ndar year (or fiscal year nning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) l'otal	
7	Amounts from line 4	1,026,111.	966,910	1,930,029	1,246,748.	940,398.	6,110,196.	
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	197.963	~ 250,593.	218,741.	**************************************	544,845.	1,622,682.	
9	Net income from unrelated business activities, whether or not the business is regularly carried on	in the second					0.	
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) See Part VI.	1,019,635.	952,237.	1,009,860.	1,063,531.	1,625,526.	5,670,789.	
11	Total support. Add lines 7 through 10	n (1975)					13,403,667.	
12	Gross receipts from related activ	ities, etc. (see ins	structions)			12	0.	
	First five years. If the Form 990 is organization, check this box and	stop here		ird, fourth, or fifth t	ax year as a section			
Sec	lion C. Computation of Pul	Jic Support P	ercentage					
	Public support percentage for 20 Public support percentage from 2			ne 11, column (f))		14 15	45.59 % 44.42 %	
	33-1/3% support test—2017. If the and stop here. The organization	ne organization di	d поt check the b	ox on line 13, and	d line 14 is 33-1/3	S% or more check	c this hox	
Ь	33-1/3% support test-2016. If the and stop here. The organization	e organization did qualifies as a pul	I not check a box olicly supported o	on line 13 or 16a rganization	i, and line 15 is 3	3-1/3% or more, o	heck this box	
17a	10%-facts-and-circumstances te or more, and if the organization i the organization meets the facts	st— 2017. If the or meets the 'facts-a -and-circumstanc	ganization did no ind-circumstances es' lest. The orga	t check a box on s' test, check this nization qualifies	line 13, 16a, or 19 box and stop her as a publicly sup	6b, and line 14 is e. Explain in Part ported organization	10% i VI how on▶ ∐	
	10%-facts-and-circumstances te or more, and if the organization to organization meets the 'facts and Private foundation. If the organiz	meets the 'facts a d circumstances' t	ind circumstances est. The organiza	s' tost, chock this ition qualifies as a	box and stop hor a publicly support	 Explain in Part ed organization. 	t VI how the	
	r invate roungation. If the organiz	LALIUN UIU NUL CNO	ו פווו מוט אטע פא	ıs, ıoa, lou, 1/a				
BAA					Scl	nedule A (Form 99	90 or 990-EZ) 2017	



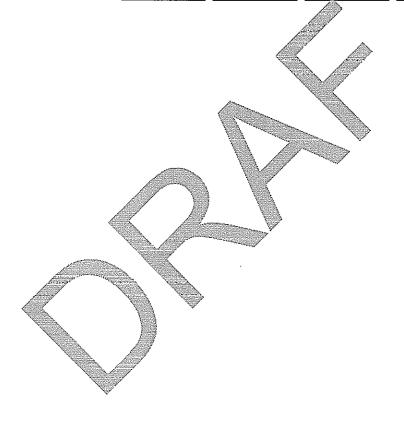
Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Part II, Line 1 - Unusual Grants

2013		2014	2015		2016		2017	_	Total
\$	0. \$	0.	\$	0.	\$	0.	\$ 12,800,000.	\$	12,800,000.

Part II, Line 10 - Other Income

Nature and Source	2017	2016	2015	2014	2013
MARKETPLACE Total			\$1,009,860. \$1,009,860. \$		\$ 1,019,635. \$ 1,019,635.





Complete Part for contributions		B (Form 990, 990-EZ, or 990-PF) (2017)	Page	1 of 1 of Part I
Part Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. Contributions	_		<u> </u>	
Complete Part II for noncash contributions Person Payroll Noncash Complete Part II for noncash contributions Person Payroll Noncash Noncas				
\$ 12,800,000. Payroll Noncash Noncash	(a) Number	(b) Name, address, and ZIP + 4	(८) Total contributions	(d) Type of contribution
Contributions Person Payroll Noncash Noncash Complete Part II for noncash contributions Person Payroll Type of contribution Person Type of contribution Person Type of contribution Person Type of contribution Payroll Type of contribution Person Payroll Type of contribution Type of contribution Person Payroll Type of contribution Type of con	1		\$ <u>12,800,000</u> .	Payroll Noncash Complete Part II for
Payroll Noncash Complete Part II for industrial contributions Name, address, and ZIP + 4 Contributions Payroll Noncash Complete Part II for industrial contributions Payroll Noncash Complete Part II for industrial contributions Payroll Noncash Complete Part II for industrial contributions Payroll Type of contributions Payroll Noncash Complete Part II for industrial contributions Payroll Complete Part II for industrial contr	(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
Contributions Person Payroll Noncash	- I		\$	Payroll
Payroll	(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
Number Name_address, and ZIP + 4 Name_address, and ZIP + 4 Noncash (Complete Part II for noncash contributions) Number Name_address, and ZIP + 4 Noncash (Complete Part II for noncash contributions) Person Payroll Total contributions Person Payroll Total contributions Person Payroll Total contributions Noncash Complete Part II for noncash contributions Noncash Complete Part II for noncash contributions.) Number Name_address, and ZIP + 4 Total contributions Person Payroll Type of contributions Person Payroll Noncash Noncash Complete Part II for noncash contributions (Complete Part II for noncash contributions)			\$	Payroll
Contributions Person Payroll Noncash Complete Part II for noncash contributions.	(a)	(b)	_(c)	noncash contributions.)
Payroll Noncash	Number	Name, address, and ZIP + 4	Fotal contributions	Type of contribution
\$ Person Payroll Noncash (Complete Part II for noncash contributions) (a) Name, address, and ZIP + 4 (b) Name, address, and ZIP + 4 (c) Total contributions Person Payroll Noncash Noncash (Complete Part II for noncash contributions)			\$	Payroll
\$ Payroll Noncash (Complete Part II for noncash contributions.) Complete Part II for noncash contributions.	(a) Number	Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
(a) Number Name, address, and ZIP + 4 Name, address, and ZIP + 4 Person Payroll Noncash Contributions (Complete Part II for noncash contributions.)			\$	Payroll Noncash Complete Part II for
Person Payroll Noncash (Complete Part II for noncash contributions.)	(a) Number	(b) Name, address, and ZIP + 4	(c) Total	noncash contributions.)
noncash contributions.)				Payroll Noncash
	PA A		Physical Physical Act	noncash contributions.)

Page 3

77-0037747

Part W Transactions With Related Organizations. Complete if the organization answered 'Yes' or Form 990, Part IV, line 34, 35b, or 36.

Note: Comp ete line 1 if any entity is listed in Parts II, III, or IV of this schedule.			Yes	£
1 During the ਰੜ ਮੁਣਟਾ, did the crganization engage in ary of the following transactions with one or more related organizations listੜੀ in Parts II-IV?	ed in Parts II-IV?		33	1
a Receipt of (i) interes: (ii) annuities (iii) royalties, or (iv) rent from a controlled entity			_a_	>
b Gif., grant or cap tal contribution to related organization(s)			×	;
c Gif., grant க ab tal contribution from related organization(s).			X X	
d Loans or loan guarantees to or for related organization(s)			1	×
e Loans or loan guarantees by related organization(s)	No. A		1 e	∜
		,		۱
			1-	×
			10	×
h Purchase of assets from related organization(s)				×
i Exchange of assets with related organization(s)			-	×
j Lease of facilities, equipment, or other assets to related organization(s)	· · · · · · · · · · · · · · · · · · ·		-	×
k Lease of facilities, equipment, or other assets from related organization(s).			15	
Performance of services or membership or fundra sing solicity			4	
m Performance of services or membership or fundre sing solicitations by related organization(s)			5	۶
n Sharing of facilities equipment, mailing lists or cher assets with related croanization(s).			= -	< >
o Sharing of paid employees with related organization(s)				< >
			2	٩
p Reimburserrent paid to related organization(s) for expenses			× at	
q Reimburserrent paid by related organization(s) for expenses				×
r Other transfer of cash or property 10 related organization(s) (இடி பாரிக்கர்கள் மாரிக்கர் பாரிக்கர்கள் மாரிக்கர்கள்			1r	
s Other transfer of cash or property from related organization (s			.: 1s	×
2 If the answer to any of the above is "es." see the instructions for information of the instruction thresholds	relationships and tran	saction thresholds,		
Name of related organizati∙r	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	g g
(1) VENTURA COMMUNITY COLLEGE	q	480,049.	AC	
(2) VENTURA COMMUNITY COLLEGE	υ	. 91, 000.	FMV	
(3) VENTURA COMMUNITY COLLEGE	¥	91,000.	FMV	
(4) VENTURA COMMUNITY COLLEGE	T	1,324.	ACTUAL	
(5) VENTURA COMEJUITY COLLEGE	р.	199,631.ACTUAL	ACTUAL	
(6) VENTURA COMEJNITY COLLEGE	Н	288.950.ACTUAL	ACTUAL,	
TEEA5003L 11/25/17		Schedu	Schedule R (Form 990) 2C17	Ç12



Ventura College Foundation
Board of Directors

INVESTMENT COMMITTEE

Monday, February 10, 2020, 12pm – 1:10pm 71 Day Road Center Conference Room | Ventura College

Minutes

Board Members Present: Ken Collin, Don Degner, Mike Orman, Anne King, Nicole Kreutz, Kim Hoffmans and Rob van Nieuwburg

Board Member calling in via phone: Bob Beilin

Miracle Mile Advisors representation: Gerard Tamparong, Michael Treidl, Frank Lee

Staff Present: Gerry Pantoja, Juli Blasingame

CALL TO ORDER

Ken Collins called the meeting to order at 12 p.m.

MIRACLE MILE ADVISORS PRESENTATION:

Mr. Tamparong began the meeting by discussing his move from Payden & Rygel to Miracle Mile Advisors. He discussed how he has been the advisor for the Foundation's investment pools since 2011. In fact, the entire team at Payden & Rygel that serviced our investments consisted of him, Mike Treidl and Frank Lee, all of whom have left Payden & Rygel and moved to Miracle Mile Advisors.

He discussed the benefits of moving our investments to Miracle Mile Advisors including continuity of advice and lower investment fees. Miracle Mile has no proprietary funds, whereas Payden & Rygel has its own mutual funds, which limits where our investments are directed and creates a conflict of where Payen & Rygel is selecting our investments and also generating income above ordinary fees.

Mrs. King discussed how Payden & Rygel have been slow to respond to her since Mr. Tamparong and his team left and agreed that Mr. Tamparong has always been very responsive.

DONOR ADVISED FUNDS:

In regards to ongoing discussions with the executor of the Martin Hansen estate, Ms. Blasingame presented information to the Board regarding the regulations around donor-advised funds, specifically those stated in the Pension Protection Act of 2006. She informed the Board that, in her opinion, permitting the executor or her representative to make ongoing decisions regarding the investment choices in the Martin Hansen endowment pool would cause it to be designated as donor-advised. Further, a donor-advised fund is not permitted to disburse grants or scholarships to individuals, and therefore we would no longer be able to provide

scholarships from this fund. This would be in direct violation of the grantor's wishes, as the agreement he signed in 1994 explicitly stated his endowment was for scholarships.

Ms. Blasingame also discussed the taxes associated with such a distribution if we were to permit the executor to have advisory privileges and still pass out scholarships. The Foundation would be taxed (or fined) 20% of the distributions and each board member or executive who knew of the distributions would be taxed 5%.

Mrs. King discussed that with the low performance of the pool in its current investments, we would only be able to provide scholarships about once every three years without dipping into principal. She asked Mr. Tamparong his opinion on the matter. He stated that UPMIFA permits us to dip into principal if it furthers the donor's purpose, but if the agreement with the donor clearly stated that we not invade corpus, we would be hindered from turning it into a spend-down account.

There was general discussion as to the Foundation's options if the executor will not agree to let the Foundation manage the pool in the same manner as our other investments. No decision was made at this time.

INVESTMENT ADVISOR VOTE:

Mr. Tamparong and his team were dismissed for the committee to deliberate.

MOTION: Mr. van Nieuwburg moved to recommend the VC Foundation terminate its contract with Payden & Rygel and move our investments to Miracle Mile Advisors provided that Miracle Mile Advisors covered any additional fees that would be generated from the transfer of those funds. Mr. Degner seconded. Mr. Collin, Mrs. King, Mr. Orman and Mrs. Kreutz voted in favor. At that time Mr. Beilin was no longer on the phone. MSC

The committee discussed how to bring this to the board and decided that calling a special meeting would be more expedient than waiting for the next general meeting

MOTION: Mr. van Nieuwburg moved to request a special meeting of the executive board to act on behalf of the board to approve the transfer of funds to Miracle Mile Advisors. Mr. Degner seconded the motion. Mr. Collin, Mrs. King, Mr. Orman and Mrs. Kreutz voted in favor. At that time Mr. Beilin was no longer on the phone. MSC

ADJOURNMENT

There being no further business, the meeting was duly adjourned at 1:10 p.m. The next meeting has not yet been scheduled

Minutes recorded by Iuli Blasingame and Anne Paul King







Payden & Rygel Investment Management

MARKET OVERVIEW

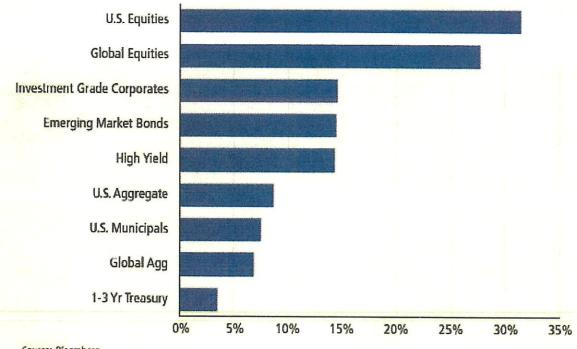
- » U.S. large-cap equities (S&P 500 Index) posted a gain of +9.1% for the fourth quarter of 2019 and returned +31.5% for the year. This strong finish was supported by cooling U.S.-China trade tensions, progress on Brexit, optimistic corporate earnings expectations, and accommodative central bank policies.
- » Stock sectors of the S&P 500 were mostly positive for the quarter with only Utilities and Real Estate posting negative returns.
- » In the fourth quarter, the Federal Reserve cut its target range for the third time this year to 1.50-1.75% and injected cash into the short-term funding markets via repo operations and Treasury bill purchases to keep money market funding rates contained.
- The yield curve steepened in the fourth quarter, reversing almost all of the inversion seen earlier this year. The yield on the 10-year Treasury note ended the year at 1.92%.

PORTFOLIO REVIEW AND OUTLOOK

- » The U.S. economy should continue its longest expansion on record. We think that too much pessimism was priced into bond markets and do not believe a recession is likely in 2020. A good economic backdrop, coupled with easy monetary policy, has soothed investor fears.
- » We don't expect to see a repeat of stellar 2019 returns in 2020. Still, we expect positive total returns across a range of asset classes as long as the economic fundamentals remain strong.
- » If global growth recovers, we expect the U.S. dollar to weaken. A weaker dollar should provide a boost to global trade and commodities.

ASSET CLASS RETURNS FOR 2019

U.S. Equity Was The Best Performing Asset Class



Source: Bloomberg

PORTFOLIO CHARACTERISTICS - AS OF 12/31/2019

VENTURA COLLEGE FOUNDATION POOL 1

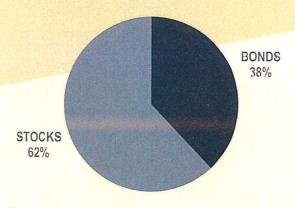
MARKET VALUE	PORTFOLIO YIELD
\$7.8 MILLION	2.4%

STOCKS

P/E RATIO	20.8x
AVG. MARKET CAP	\$239.3 BN
DIVIDEND YIELD	2.4%

BONDS

AVG. CREDIT QUALITY	AA- ·
AVG. DURATION	5.8 YRS
SEC YIELD	2.4%



PERFORMANCE

	4TH QUARTER	2019	TRAILING 3 YEARS
Portfolio Total Return	4.3%	20.5%	8.6%



PORTFOLIO CHARACTERISTICS - AS OF 12/31/2019

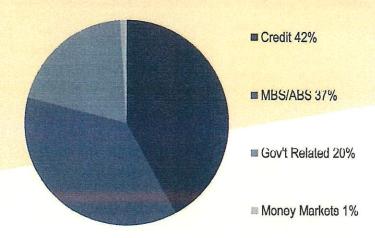
VENTURA COLLEGE FOUNDATION POOL 2

MARKET VALUE	PORTFOLIO SEC YIELD
\$557,473	2.2%

BONDS

AVG. CREDIT QUALITY	AA-
AVG. DURATION	1.2 YRS

SECTOR ALLOCATION



PERFORMANCE

	4TH QUARTER	2019	TRAILING 3 YEARS
Portfolio Total Return	0.6%	3.8%	2.3%



PORTFOLIO CHARACTERISTICS - AS OF 12/31/2019

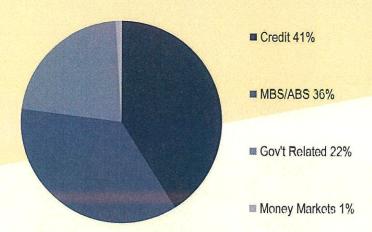
VENTURA COLLEGE FOUNDATION POOL 3

MARKET VALUE	PORTFOLIO SEC YIELD
\$1.3 MILLION	2.1%

BONDS

AVG. CREDII QUALITY	AA-	
AVG. DURATION	1.0 YRS	

SECTOR ALLOCATION



PERFORMANCE

	4TH QUARTFR	2019	TRAILING 3 YEARS
Portfolio Total Return	0.6%	3.8%	2.2%



PORTFOLIO CHARACTERISTICS - AS OF 12/31/2019

VENTURA COLLEGE FOUNDATION - POOL 4

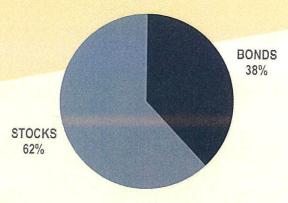
MARKET VALUE	PORTFOLIO YIFL D
\$6.9 MILLION	2.4%

STOCKS

P/E RATIO	21.5x		
AVG. MARKET CAP	\$238.2 BN		
DIVIDEND YIELD	2.4%		

BONDS

AVG. CREDIT QUALITY	A+
AVG. DURATION	5.3 YRS
SEC YIELD	2.5%



PERFORMANCE

	4TH Quarter	2019	TRAILING 3 YEARS
VENTURA COLLEGE FOUNDATION - POOL 4	4.3%	8.9%	
60 S&P, 40 AGG	5.5%	9.1%	



PORTFOLIO CHARACTERISTICS - AS OF 12/31/2019

VENTURA COLLEGE FOUNDATION-POOL 5

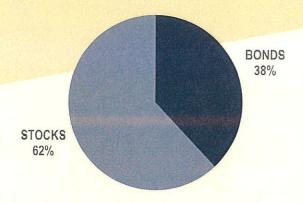
MARKET VALUE	PORTFOLIO YIELD		
\$2.0 MILLION	2.4%		

STOCKS

P/E RATIO	20.7x	
AVG. MARKET CAP	\$238.2 BN	
DIVIDEND YIELD	2.4%	

BONDS

AVG. CREDIT QUALITY	AA-
AVG. DURATION	5.8 YRS
SEC YIELD	2.4%







your dreams, our mission.

Ventura College Foundation Board of Directors Strategic Planning Committee (SPC)

Thursday, March 5, 2020, 2:30 p.m. – 4:00 p.m. 71 Day Road Center Conference Room, Ventura College

MINUTES

<u>Committee Members Present:</u> Kristin Ockert – Co-Chair; Mike Montoya - Co-Chair; Anne King, Harald Wulff:

Staff Present: Suzie O'Connell, Gerry Pantoja

Meeting called to order at 2:40 p.m. by Mr. Montoya.

Motion: Ms. Ockert motioned to approve the November 15, 2019 Strategic Planning Committee Meeting Minutes. Mr. Wulff seconded. MSC

DISCUSSION

The committee reviewed the drafted strategic plan. Mrs. King discussed that the feedback from other committees has been positive, and that the other committees feel comfortable with the drafted plan and their involvement in the plan. She shared that the Marketplace committee was excited to add ideas and input for Marketplace growth. Mr. Wulff noted it could be difficult to condense the document to present to an audience to increase response, participation and support from potential donors, committee members, or board members. Ms. Ockert reviewed the executive summary that describes who the VC Foundation is and what it does. Mrs. King explained that the VC Foundation has a marketing firm on retainer that will be assisting with the most effective versions to utilize as outreach. Mr. Montoya mentioned it is helpful to have a polished version of information to help with board advocacy and promotion. Mrs. King suggested providing these tools to the board at the next board retreat in the Fall. Ms. Ockert discussed the importance of the community impact in the plan and why we want to do these things and how they make a difference. Mrs. King stated that the VCF staff has already created the next budget with the first year of the strategic plan in mind.

> MOTION: Mis. Ockert moved that the board at the March 25, 2020 board meeting approve the strategic plan. Mr. Wulff seconded. MSC.

Ms. Ockert discussed items from the appendices that would be needed to send to the marketing firm. Ms. Ockert suggested a binder with all the documents and materials to be





VENTURA COLLEGE FOUNDATION your dreams, our mission.

provided at the board meeting. Ms. O'Connell agreed to collect the items in the appendices for display at the board meeting. The next committee meeting was not scheduled at this time.

Meeting adjourned at 3:29 p.m.

Minutes recorded by Suzie O'Connell



VENTURA COLLEGE FOUNDATION SIX-YEAR STRATEGIC PLAN Executive Summary

Who we are

With this Strategic Plan, the Ventura College Foundation looks to a new era wherein our support for Ventura College students will adapt, increase and accelerate in the context of changing circumstances and needs. The Ventura College Foundation (VCF) works with students from all over the county and state to support their success at Ventura College (VC) and beyond. The college and foundation missions and master plans are each unique to their roles and aligned in order to provide the best service to students and the community as possible.

Ventura College Foundation Mission Statement

The Ventura College Foundation transforms students' lives through education by providing innovative and vital resources and financial support. The Foundation collaborates with Ventura College to enhance human potential, civic engagement, careers, and academic success of students enabling their effective impact and legacy on the college, local workforce, and our community.

Changing Lives through Education

Established in 1983, the Ventura College Foundation is one of the most successful community college foundations in California, having raised more than \$39.6 million for Ventura College and its students. Through this support, the Foundation assists the College in facilitating student success and grows the impact and legacy of the College as a vital community asset. Approximately 6,000 students are supported by the VCF each school year.

Who our Students are

Students come to the Ventura College with a variety of strengths, dreams and needs. The college and foundation work hand in hand to support those strengths and dreams and address needs that can interfere with students achieving their potential. VC is every bit a college of the community that has a 95 year history of serving families generation after generation and have over the years increase enrollment of Hispanic students to 60% of the student population. Over 2,000 students graduate annually and about 1,000 students successfully transfer to 4-year universities with over 800 transferring to Cal States and UC's. Many come to the college with great support systems and few barriers to success. Others have the same dreams but fewer resources. VC serves about 13,000 students per year. Today, notable barriers that some VC students experience include:

- 18% are housing insecure
- 40% are first in their families to go to college



- 50% are food insecure
- 70% are classified as low- to moderate-income students (e.g. students with a household income of \$36,000 or less for a family of four)

The Unique Context of VCF as a Foundation

The Ventura College Foundation is a private 501(c)(3) charitable organization led by a 24-member board of directors. The foundation is an auxiliary organization of the Ventura County Community College District. With a \$2.4 million budget and \$26 million in assets, this foundation is one of the larger foundations in the California community college system. Through the power of education and the strength of this organization, VCF is uniquely positioned to drive additional and critical resources to close persistent equity gaps and solve educated workforce shortages in our county.

VCF Programs

The Ventura College Foundation was initially established for the purpose of raising funds for student scholarships. While our focus has expanded over the years, we continue to support our students through our scholarship program. Our student support program includes a "before, during, and after approach to promoting student success.

Before: Enabling Access to a VC Education

<u>The VC Promise</u>: A flagship effort by the Ventura College Foundation is its first-year VC Promise Grant began in 2007. It was the first of its kind in the state and a model for other California community colleges and for the nation. Over the years, the Promise program has supported the enrollment of Ventura County high school graduates, agricultural workers, and veterans. This is in addition to other scholarship and grant opportunities provided by generous donations from members of our community.

The VC Promise's success was referenced in State Assembly Bill 19 that was signed into law in 2017. It establishes the statewide California Promise Program that waives tuition fees for qualified first-year full-time community college students. With the combined public-private funding from the state's program and community support, our VC Promise expanded in 2019, and qualified full-time students, including special categories of students like veterans, can now attend **two consecutive school years** at Ventura College tuition-free. As the state of California takes a larger role in delivering on the CA Promise, the VCF has the opportunity to identify new emerging needs and expand support in current areas where It is still needed.

During: Removing Barriers to Educational Progress and Success

<u>Textbook Lending Programs:</u> The Textbook Lending Library has been in existence since 2007 and was known on campus as the Faith George Lending Library. In 2010, it expanded to include the college's East Campus in Santa Paula. It is now known to the foundation as the David P.



Bianco Textbook Lending Library in memory of one of the board's most ardent champions of the program, and Jerry Arellano Veterans Lending Library to meet the needs of veterans.

Scholarships for Continuing Students: Annually, about \$600,000 in funding through 450 scholarships are available to about 300 Ventura College students (2.3% of our 13,000 students) who are ready and able to benefit from the financial support, via a single Ventura College Foundation Scholarship Application. Our scholarships are designed to enable and encourage students to achieve their goals. Any student currently enrolled at Ventura College in the Fall and/or Spring in any given academic year who has successfully completed at least 12 units at the College by the end of the Fall Semester is eligible to apply. An independent reading committee of over 90 readers assesses each application through a blind process.

<u>The Phoenix Scholarship Program:</u> This program was established in November 1999 by Board members who learned about the unique needs of Ventura College re-entry students. Re-entry students are those who have taken a break in their educational endeavors due to various life circumstances (military service, working, caring for a loved one, financial troubles, incarceration, etc.) for a minimum of one year but have returned to Ventura College to earn an education and/or learn new skills. The Phoenix Scholarship is designed to assist these students who have minimal or no resources to fund the cost of their education.

After: Supporting Transition to New Opportunities

<u>Scholarships for Transfer Students:</u> From our \$600,000 in annual scholarship funding, one in four applicants who are transferring to a 4-year university are awarded \$3,000+ packages through their student business account at their transfer institution.

Public Private Partnerships Create Career Pathways: The college supports 25 career education programs. The foundation staff work with a number of these programs annually to attract and support industry partners through grants from outside foundations and from the industry partners themselves. In addition to providing feedback on curriculum, tools and resources, industry partners are encouraged to provide apprenticeships and internships so that more and more of our students have industry experience before they graduate.

Community Impacts

This plan is not only about our students, or Ventura College or the VCF. In its creation we focused on how what we can do that can impact the community we care about so much. With the development of each goal, we looked on the impacts that our actions could support.

Goal 1: Expand Support to Students

- Closes societal and financial equity gaps by increasing and strengthening social capital through education and the advantages that this campus affords
- o Improved quality of life for families in the county through the power of education



- Provide needed human resources in key industry sectors
- o Supports growing educated workforce and an expanded tax base

Goal 2: Grow Revenue and Ensure Sustainable Financial Structure

- Effective community partnerships will match the benefits of the college to effectively address needs of the community
- Employ efficient and effective use of the community's financial investment including trust, professionalism, and transparency
- o Promote a culture of giving and develop that leadership in the next generation of educated citizens
- o Provide flexible and nimble support to address community needs both economic and culturally through education

Goal 3: Enhance Profile of College and Foundation as a Vital Partner in our Community

- Ventura College becomes a cultural center in the region—a place for the community to engage in common interests and come together to strengthen community relationships (expert lectures, athletics, music, arts, Diversity Fair, constructive community discourse)
- o Marked growth in community engagement to understand and address the needs of the community through education and the cultural benefits of a college campus
- Active board engagement will reflect the diversity of our community to better address its needs and remove the barriers that the college can address most directly

Goal 4: Improve Information Management and Communication between College and Foundation

- Foster a greater unity of purpose to improve our collective impact across the college and the district
- o Promote high standards of ethics, efficiency, effectiveness, professionalism and transparency in the use of public and private funds.

Goal 5: Ensure a Sustainable Operational Structure

- O Strengthen and sustain the leadership of the foundation and the college to address the economic and cultural needs of the community through the power education and the campus as a cultural center.
- Maintain a focus on the changing landscape of the economy, and societal and cultural changes to effectively support the city and county through education and our campus.

VCF looks forward to working with donors and partners from across our region in support of a better future for everyone!



Ventura College Foundation Board of Directors

NOMINATING COMMITTEE

Tuesday, January 28, 2020, 12:00 p.m. 71 Day Road | Ventura, CA

Board Members Present: Anne King, Stephen Kipp, Matt LaVere, Rob van Nieuwburg

Staff present: Suzle O'Connell

Minutes

Mr. LaVere called the meeting to order at 12:10 p.m.

<u>Motion</u>: Mr. van Nieuwburg motioned to approve the December 3, 2019 Nominating Committee Meeting Minutes. Mr. Kipp seconded. MSC

DISCUSSION:

The committee discussed the ideas of term limits and an executive team succession plan. The succession plan ideally would be as follows:

- o Mr. van Nieuwburg continuing as chair until July 1, 2021
- o Mr. van Nieuwburg to stay on executive committee as past chair for one term
- o New Chair begins July 1, 2021 for two-year term
- O Vice chair to serve two-year term with plan to move into chair position directly after
- o Secretary and Ireasurer to serve two-year terms with idea to advance to vice then chair

Mr. LaVere discussed a possible candidate to join the board. He shared that he would further reach out to meet with prospect before making an official nomination. The committee discussed an assessment survey to go out to the board. Ms. O'Connell to send out the survey to the full board. Mrs. King shared information regarding the board expenses in the 20/21 budget. The committee gave support to Mrs. King in attending conferences for trainings and networking as great chance for a high return on investment given the increased visibility and engagement in the city, county, and state levels. The committee discussed reviewing of the proposed slate at the next committee meeting to discuss board diversity to add value to serve the population of students at VC. The committee reviewed the drafted strategic plan. They focused specifically on key strategies for goals three and five. The committee agreed to review the plan further as homework, and to submit any recommendations, adjustments, or additions to the foundation by March 4, 2020 deadline. Next meeting date was confirmed for Thursday, May 14, 2020.

The meeting adjourned at 12:54 p.m.

Minutes recorded by Suzie O'Connell.

Nominating Committee Minutes January 28, 2020



Ventura College Foundation Board of Directors | 2019-20

	<u>Member</u>	Profession/Industry	VC Affiliation	Member	Residence
				<u>Since</u>	, i
1.	Keith Barnard	Agricultural- Produce	Donor	2018	Ventura
2.	Robert Beilin, Ph.D	Psychology	Donor	2015	Ventura
3.	Catherine Bojorquez	Education	Vice	2019	Ventura
			President VC		
4	Boomer Butler, C.P.A.	Finance	Donor	2017	Ventura
5.	Daisy Castillo	Student representative	President,	2019	Ventura
	- ALBERTAL CONTROL OF		ASVC		
6.	Amy Cherot	Science – Retired	Donor	2007	Ventura
7.	Ken Collin	Entrepreneur – Retired	Donor	2014	Ventura
8.	Nuris Dante	Mortgage Broker	Donor	2019	Oxnard
9.	Don Degner	Retired - CPA	Donor	2019	
10.	Ellyn Dembowski	Real Estate	Alumnus	2009	Ventura
11.	Abra Flores	Education Retired	Donor	2019	Ventura
12.	Ruth Hemming, Ed.D,	Education Retired	VC/OC/ MC	2004	Ojai
	Vice Chair		Mgmt.		
13.	Kim Hoffmans, Ed.D.	Education	President VC	2016	Oxnard
	VC President				
14	Anne Paul King	Education/Non Profit	VCF Executive	2017	Thousand
			Director		Oaks
15.	Stephen Kipp	Finance - retired	Donor	2019	Ventura
16.	Nicole Kreutz, MBA	Banking	Alumnus	2017	Ventura
	Treasurer				
17.	Matt LaVere, Esq.	Legal	Alumnus	2014	Ventura
18.	Michael Montoya,	Energy - Retired	Corporate	2009	Camarillo
	Secretary		Donor		
19.	Kristin Ockert	Education	Donor	2018	Ventura
20.	Michael Orman	Banking	Corporate	2017	Ventura
		Militar Militaria (1.1.1) - Options constitution and a second	Donor		
21.	Donna Santo, Esq.	Legal	Donor	2003	Ventura
22.	Fleanor Tillquist	Healthcare – Retired	Donor	2014	Ventura
23.	Rob van Nieuwburg	Automotive	Corporate	2004	Ventura
:	Chair		Donor		
24.	Patricia Wendt	Education	Faculty Rep.	2017	Ventura
	Fx Officio				
25.	Harald Wulff	Corporate Executive	Donor	2019	Ventura
	NO. 1	Retired			



Ventura College Foundation

Board of Directors Committees (FY 2019-2020)

STANDING COMMITTEES

AD-HOC COMMITTEES

EXECUTIVE*

- Rob van Meuwburg, Chair
- Ruth Hemming, V se-Chair
 - Nicole Kreatz, Treasurer 3
- Mike Montoya, Secretary 4
 - Kim Hoffmans, VC 2

President

Anne Paul King, Exec. Dir. 9

FINANCE /BUDGET

- Nicole Kreutz, Chair
- Cathy Bolorquez
- - Amy Cherot 3
- **Nuris Dante** ₹
 - Don Degner 3
- Abra Flores 6
- Ruth Hemming 7
- Mike Montoya 8
 - Mike Orman
- 10)Rob van Nieuw burg

PERSONNEL

- Matt LaVere, Chair
 - Ellyn Demoawski 2
 - Ruth Hemming € 4
 - Kim Hoffmans Stephen Kipp 5 (2)
- Mike Montoya
- Donna Santo
- Rob van Nieuwburg 8
- Haralc Wulff

PROGRAM SUSTAINABILITY

- Ellyn Dembowski, Chair
 Bob Beilin
- Ken Collin 3
- **Nuris Dante** 4
- **Abra Flores** ŝ
- Kim Hoffmans 6
- 7) Mike Montoya
- Rob van Nieuwburg 8
 - Patty Wendt

Marketplace

- Rob van Nieuwburg, Chair
 - Cathy **Sojorquez**
 - Ken Co⊧lin 3
- Ellyn Dembowski Ruth Hemming
- Mike Montoya 4 (2 (2) 7 (2) 7 (2)
 - Peter Tshing

NOMINATING/ GOVERNANCE

- Matt Lavere, Chair
 - Keith Barnard 7
- Ellyn Dembowski 3
- Ruth Hemming Stephen Kipp 4 2
- Mike Montoya 6
 - Donne Santo ~
- Rob van Nieuwburg 8
- Haralc Wulff

NVESTMENT

- Ken Collin, Chair
 - **Bob Beilin**
- **Boomer Butler** 33
- Amy Cherot 5 5

Ruth Hemming

Donna Santo

2

3) Amy Cherot 4) Ruth Hemmin

1) Ellyn D., Chair

2) Bob Beilin

BYLAWS

- Don Degner
- 6) Nicole Kreutz7) Mike Orman8) Rob van Nieuw
- Rob van Nieuwourg

Scholarship & Grants

Mike Montoya, Co-Chair Kristin Ockert, Co-Chair

Keith Barnard **Nuris Dante**

3) 3)

5) Phillip Briggs6) Stephen Kipp7) Harald Wulff

STRATEGIC PLANNING

Textbooks, Veterans, etc.) Promise, Scholarships,

- 1) Ruth Hemming, Chair
 - 2) Bob Beilin
- 3) Daisy Castillo
- Amy Cherot 4
- Ellyn Dembowski 2
 - Kristin Ockert (9
 - Mike Orman Donna Santo ~
- Eleanor Tillquist
- 10)Rob van Nieuwourg
 - 11) Patry Wenct

AUDIT

- Boomer Butler, Chair
- Cathy Bojorquez
 - 3) Amy Cherot
- 4) Don Degner
- 5) Ruth Hemming6) Mike Montoya
- Rob van Nieuwburg
- * Committee Chairs are also attend the Exec. Committee Confidentia: - For Internal Use Only; Updated 3/2020

(2x): meets approx two times annually.

Italics: non-30D members

VCF Staff will attend committee meetings as appropriate

VENTURA COLLEGE FOUNDATION/BOARD OF DIRECTORS 2019-2020 MEETING SCHEDULE & SPECIAL EVENTS

JULY 2019 (beginning of 2019-20 fiscal year) **JANUARY 2020** 4 - Rotary Club Fireworks (Wed. 5:00-9:00 p.m.) Athletic Field 8 - Stratogic Planning Committee (Wed., 3 5pm DRC) 22 - Joint Program Sustainability & Scholarship & Grants (DRC 9 Campus Iour (Ihurs., noon) 5:15pm-6:45pm) 22 - Program Sustainability Meeting (Wed. 5:15 DRC) 24 - Strategic Planning (Thurs., 9am-1030am DRC) 25 - Miriam Schwab Statue event (Sat., 4pm PAC Patio) 30 Nominating Committee (Tues., 5-Gpm DRC) 28 - Nominating Committee (Tues., 12pm DRC) **AUGUST 2019** FEBRUARY 2020 1 - Investment Committee Meeting (Thurs. 5:15pm DRC) 4 - Scholarship & Grants Committee Meeting (Tues., 5:15pm) 12 - Marketplace Committee (Mon., 5:15pm DRC) 10 - Investment Committee meeting (Mon., noon DRC) 14 - Santa Paula Chamber Mixer (5pm Santa Paula Campus) 10 - Marketplace Committee meeting (Mon., 5:15 DRC) 21 - Program Sustainability Meeting (Wed. 5:15 DRC) 10 - Executive Committee (Mon., 6pm DRC) 28 - BOD RETREAT (Wed., 3-6pm location Mimi's Cafe) 12 - Presidents Circle BB Game (Wed.,5:30pm) 13 -Staff & Board note writing event (Thurs., 12-130 DRC) 24 - Program Sustainability Meeting (Mon. 5:15 DRC) 25 - Scholarship & Grants Committee Meeting (Fues., 5:15pm) SEPTEMBER 2019 **MARCH 2020** 3 - Scholarship & Grants Committee Meeting (5:15 DRC) 4 - Budget Committee Meeting #1 (Wed., 5:15pm DRC) 5 - Strategic Planning Committee (Thurs., 3pm-4pm DRC) 5 - Strategic Planning Committee (Thurs., 230pm DRC) 11 - Q1 Finance Committee (4pm DRC) 11 - Q3 Finance Committee (Wed., 4pm DRC) 11 - Q1 Executive Committee Meeting (5pm DRC) 11 - Q3 Executive Committee (Wed., 5pm DRC) 12 - Donor Appreciation Event (6pm-8pm Kearney's Residence) 12 - Campus Tour (Thurs., noon) 17 – Audit Committee (Tues., 5:15 DRC) 20 - Executive Committee (Fri., 4pm Skype call) 25 - Q1 Full BOD Meeting (Wed., 5:15pm Guthrie Hall) 25 - Q3 FULL BOD Meeting (Wed., 5:15pm Skype call) OCTOBER 2019 **APRIL 2020** 10—Campus Tour (Thurs., noon) 7 - Scholarship & Grants Committee (Tues., 5:15pm Skype call) 23 - Program Sustainability Meeting (Wed., 5:15 DRC) 22 - Program Sustainability Meeting (Wed. 5:15 DRC) 29 - Budget Committee #2 (Wed., 5:15pm DRC) **NOVEMBER 2019 MAY 2020** 4 - Marketplace Committee meeting (Mon., 5:15 DRC) 14 - Personnel Committee (Thurs., 4pm DRC) 4 - Veterans Day Celebration (Mon., 11am-2pm Cafeteria) 14 - Nominating Committee (Thurs., 5pm DRC) 13 - Carl Boggs Oral History Event (Wed., 5-7pm Guthrie Hall) 15 -VC Graduation (Fri., 8am - 1pm) 15 - Strategic Planning Com (Fri., 3-4pm DRC) 18 - Marketplace Committee (Mon., 5:15pm DRC) 19 - Scholarship & Grants Committee (Tues., 5:15pm DRC) 20 - Budget Committee Meeting #3 (Wed , 5:15pm DRC) 25- Investment Committee (Mon., 5:15 – 6:15pm DRC) 27 - Investment Committee (Wed., 5:15pm DRC) TBD – Bylaws Committee **DECEMBER 2019** JUNE 2020 (end of 2019-20 fiscal year) 3 - Nominating Committee (Tues., 12-1pm Matt LaVere office) 2 - Scholarship & Grants Committee Meeting (Tues., 5:15pm) 4 - Q2 Finance Committee Meeting (Wed., 4pm DRC) 10 - Q4 Finance Committee (Wed., 4pm DRC) 4 - Q2 Executive Committee meeting (Wed., 5pm DRC) 10 - Q4 Executive Committee (Wed.,5:00pm DRC) 10 - Orchard grand opening event (Tues., 3-4pm) 11 - Campus Tour (Thurs., noon) 11-House Party (Wed., Felicia Duenas home 5:30pm) 13 - Marketplace Vendor Appreciation BBQ (Sat., 3-5pm) 12 - Campus Tour (Thurs., noon) 24 - Q4 FULL BOD Meeting (Wed., 5:15pm Guthrie Hall) 12 - President Circle Coffee (Thurs., 11am-12pm) 12 - Strategic Planning Com (Thurs., 3-4pm DRC) 16 - Nurses Pinning Ceremony (Mon., 5pm-7pm PAC) 18 - Q2 Full BOD Meeting & BOD Holiday Party (Ventura Yacht Club Wed., 5:15pm)

ASC = Applied Science Center VC campus

DRC = 71 Day Road Center Conference Room, VC Foundation Office

GH = Guthrie Hall

PAC = Performing Arts Center - VC Campus

VRC = Veterans Resource Center - VC Campus

WEC = Wright Event Center, 57 Day Road, Ventura College

**Events in boldface

